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990-PFDepartment of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

► Do not enter social security numbers on this form as it may be made public.
► Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

**JENNIFER FRIEDMAN HILLIS
FAMILY FOUNDATION, INC.**

Number and street (or P O box number if mail is not delivered to street address)

951 E. WYE LANE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

MILWAUKEE WI 53217

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

A Employer identification number

58-2464615

B Telephone number (see instructions)

954-351-9000C If exemption application is pending, check here ► D 1 Foreign organizations, check here ► 2 Foreign organizations meeting the
85% test, check here and attach computation ► E If private foundation status was terminated under
section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ► ...H Check type of organization Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundationI Fair market value of all assets at
end of year (from Part II, col. (c),
line 16) ► **\$ 5,396,370**J Accounting method Cash Accrual
 Other (specify)**Part I Analysis of Revenue and Expenses** (The total of
amounts in columns (b), (c), and (d) may not necessarily equal
the amounts in column (a) (see instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	102,447	102,447		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	STMT 1	46,362		
b	Gross sales price for all assets on line 6a	353,369			
7	Capital gain net income (from Part IV, line 2)		46,362		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11 (MAY 04 2021)	148,809	148,809	0	
13	Compensation of officers, directors, trustees, etc.		0		
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees (attach schedule)				
b	Accounting fees (attach schedule)	STMT 2	2,185	2,185	
c	Other professional fees (attach schedule)	STMT 3	9,980	9,980	
17	Interest				
18	Taxes (attach schedule) (see instructions)	STMT 4	2,919	1,919	
19	Depreciation (attach schedule) and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (attach schedule)	STMT 5	9,510	155	
24	Total operating and administrative expenses.				
	Add lines 13 through 23		24,594	14,239	0
25	Contributions, gifts, grants paid		254,820		254,820
26	Total expenses and disbursements. Add lines 24 and 25		279,414	14,239	0
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements		-130,605		
b	Net investment income (if negative, enter -0-)			134,570	
c	Adjusted net income (if negative, enter -0-)				0

For Paperwork Reduction Act Notice, see instructions.

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Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing				
	2 Savings and temporary cash investments		113,596	322,464	322,464
	3 Accounts receivable ►				
	Less allowance for doubtful accounts ►				
	4 Pledges receivable ►				
	Less allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0			
	7 Other notes and loans receivable (att schedule) ►				
	Less allowance for doubtful accounts ►				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments – U S and state government obligations (attach schedule)				
	b Investments – corporate stock (attach schedule) SEE STMT 6		1,431,881	2,027,565	4,882,980
	c Investments – corporate bonds (attach schedule)				
Liabilities	11 Investments – land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	12 Investments – mortgage loans				
	13 Investments – other (attach schedule) SEE STATEMENT 7		1,143,444	208,318	190,926
	14 Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
	15 Other assets (describe ►				
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item 1))	2,688,921	2,558,347	5,396,370
	17 Accounts payable and accrued expenses		24	55	
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable (attach schedule)				
	22 Other liabilities (describe ►)	24	55	
	23 Total liabilities (add lines 17 through 22)				
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ► <input type="checkbox"/>				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ► <input checked="" type="checkbox"/>				
	26 Capital stock, trust principal, or current funds		2,688,897	2,558,292	
Part III	27 Paid-in or capital surplus, or land, bldg , and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances (see instructions)		2,688,897	2,558,292	
	30 Total liabilities and net assets/fund balances (see instructions)		2,688,921	2,558,347	

Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,688,897
2 Enter amount from Part I, line 27a	2	-130,605
3 Other increases not included in line 2 (itemize) ►	3	
4 Add lines 1, 2, and 3	4	2,558,292
5 Decreases not included in line 2 (itemize) ►	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	2,558,292

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE C		P	VARIOUS	VARIOUS
b INVESTMENT IN LLC		P	VARIOUS	VARIOUS
c INVESTMENT IN LLC		P	VARIOUS	VARIOUS
d WRITE-OFF 754 STEP-UP FROM INVEST		P	VARIOUS	VARIOUS
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))	
a 269,436		137,678	131,758	
b		1,047	-1,047	
c 83,933			83,933	
d		168,282	-168,282	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			131,758	
b			-1,047	
c			83,933	
d			-168,282	
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	46,362
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	217,215	4,562,264	0.047611
2017	194,246	4,480,121	0.043357
2016	180,400	4,060,675	0.044426
2015	132,600	3,522,297	0.037646
2014	71,025	1,590,427	0.044658

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

2	0.217698
3	0.043540
4	4,937,709
5	214,988
6	1,346
7	216,334
8	254,820

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)	1	1,346
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,346
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	1,346
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,377
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d	7	2,377
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,031
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ►	11	Refunded ►

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	Yes	No
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► \$ _____ (2) On foundation managers ► \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	Yes	No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>	Yes	No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	No
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	Yes	No
8a	Enter the states to which the foundation reports or with which it is registered See instructions ► FL, WI	Yes	No
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	Yes	No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes," complete Part XIV	Yes	No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	Yes	No

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► **N/A**

	Yes	No
11		X
12		X
13	X	

14 The books are in care of ► **WEINSTEIN ZUGMAN, LLC**
6301 NW 5TH WAY, SUITE 4200

Telephone no ► **954-351-9000**Located at ► **FORT LAUDERDALE**FL ZIP+4 ► **33309**

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year ► **15** ►

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►

	Yes	No
16	X	

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year, did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
 (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)

b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ►

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

If "Yes," list the years ► **20 , 20 , 20 , 20**

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► **20 , 20 , 20 , 20**

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

	Yes	No
	<input type="checkbox"/>	X
1b		N/A
1c		N/A
2b		N/A
3b		N/A
4a		X
4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			6b
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		N/A	7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JENNIFER FRIEDMAN HILLIS 951 E. WYE LANE	MILWAUKEE WI 53217	DIRECTOR 0.00	0	0
ROBERT JOSEPH HILLIS 951 E. WYE LANE	MILWAUKEE WI 53217	DIRECTOR 0.00	0	0
ELIZABETH FRIEDMAN O'CONNOR 730 ISLE OF PALMS	FT. LAUDERDALE FL 33301	DIRECTOR 0.00	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000				0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1 N/A**2****3****4****Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1 N/A**2**

All other program-related investments. See instructions

3**Total. Add lines 1 through 3**▶ Form **990-PF (2019)**

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities	1a	3,693,735	
b	Average of monthly cash balances	1b	0	
c	Fair market value of all other assets (see instructions)	1c	1,319,168	
d	Total (add lines 1a, b, and c)	1d	5,012,903	
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0	
2	Acquisition indebtedness applicable to line 1 assets	2	0	
3	Subtract line 2 from line 1d	3	5,012,903	
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	75,194	
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	4,937,709	
6	Minimum investment return. Enter 5% of line 5	6	246,885	

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ► and do not complete this part)

1	Minimum investment return from Part X, line 6	1	246,885	
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,346	
b	Income tax for 2019 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b	2c	1,346	
3	Distributable amount before adjustments Subtract line 2c from line 1	3	245,539	
4	Recoveries of amounts treated as qualifying distributions	4		
5	Add lines 3 and 4	5	245,539	
6	Deduction from distributable amount (see instructions)	6		
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	245,539	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes	1a	254,820	
a	Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1b		
b	Program-related investments – total from Part IX-B	2		
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	3a		
3	Amounts set aside for specific charitable projects that satisfy the	3b		
a	Suitability test (prior IRS approval required)	4	254,820	
b	Cash distribution test (attach the required schedule)	5	1,346	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	6	253,474	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions			
6	Adjusted qualifying distributions. Subtract line 5 from line 4			
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years				

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2018 from Part XI, line 7				245,539
2 Undistributed income, if any, as of the end of 2019			225,558	
a Enter amount for 2018 only				
b Total for prior years 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e				
4 Qualifying distributions for 2019 from Part XII, line 4 ► \$ 254,820			225,558	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				29,262
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				216,277
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling				►			
b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
b	85% of line 2a							
c	Qualifying distributions from Part XII, line 4, for each year listed							
d	Amounts included in line 2c not used directly for active conduct of exempt activities							
e	Qualifying distributions made directly for active conduct of exempt activities							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon							
a	"Assets" alternative test – enter							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed							
c	"Support" alternative test – enter							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

N/A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED SCHEDULE B SEE ATTACHED SCHEDULE B SEE ATTACHED SCHEDULE FL	N/A	PUBLIC	GENERAL	254,820
Total			► 3a	254,820
b Approved for future payment N/A				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated				(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount
1 Program service revenue				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities				
5 Net rental income or (loss) from real estate				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory				
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a				
b				
c				
d				
e				
12 Subtotal Add columns (b), (d), and (e)		0		148,809
13 Total. Add line 12, columns (b), (d), and (e)				148,809
(See worksheet in line 13 instructions to verify calculations)				

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
N/A	

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Date Acquired	Date Sold	Description		How Received		Expense	Depreciation	Net Gain / Loss
			Sale Price	Cost	PURCHASE	\$			
IN LLC			\$ 0	\$ 0		\$ 0	\$ 0	\$ 0	\$ 0
TOTAL									

Statement 2 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 2,185	\$ 2,185		
INDIRECT ACCOUNTING FEES	\$ 2,185				
TOTAL	\$ 2,185				

Statement 3 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment		Adjusted Net	Charitable Purpose
		\$ 5,654	\$ 5,654		
INVESTMENT ADVISORY FEES	\$ 4,082				
QUARTERLY TRUSTEE FEES	\$ 244				
CASH MANAGEMENT SERVICE FEES	\$ 244				
TOTAL	\$ 9,980				

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58-2464615
FYE: 12/31/2019

Federal Statements

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Statement 4 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL TAXES - PRIOR YEAR	\$ 1,000	\$ 61	\$ 61	\$
FEDERAL TAXES - CURRENT YEAR	61	1,843	1,843	
CORPORATE ANNUAL REPORTS	1,843	15	15	
FOREIGN TAXES	15	\$ 1,919	\$ 1,919	
OTHER TAXES			0	
TOTAL	\$ 2,919		\$ 0	

Statement 5 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
POSTAGE	155	155	155	\$
NON-DEDUCTIBLE EXPENSES	9,355	\$ 155	\$ 0	
TOTAL	\$ 9,510		\$ 0	

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
COMMON STOCKS (SEE SCHEDULE "A")	\$ 1,431,881	\$ 2,027,565	\$	\$ 4,882,980
TOTAL	\$ 1,431,881	\$ 2,027,565	\$	\$ 4,882,980

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Statement 7 - Form 990-PF, Part II, Line 13 - Other Investments

<u>Description</u>	<u>Beginning of Year</u>	<u>End of Year</u>	<u>Basis of Valuation</u>	<u>Fair Market Value</u>
INVESTMENT IN LLC	\$ 1,143,444	\$ 208,318		\$ 190,926
TOTAL	\$ 1,143,444	\$ 208,318		\$ 190,926



Account Statement

October 1, 2019 - December 31, 2019

Account Number 03-0132
HILLIS FDN JENNIFER F.

Portfolio Details

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Estimated Accrued	Annual Income	Yield	% of Asset
Equity Securities - Large Cap									
ABROTT (ABRO) 0.1% COMMON STOCK, NO PAR (ABT)									
	\$86.860	1,873.00	\$162,688.78	\$48,367.98	\$114,320.80			\$2,397.44	1.5%
ABRIL INC. 0.01% COMMON STOCK, NO PAR (ABIV)	88.540	88.00	7,791.52	2,293.16	5,498.36			376.64	4.8%
ABIMED INC. COM (ABMD)	170.590	22.00	3,752.98	6,161.95	(2,408.97)				0.1%
ACCTENHURT PLC SHS CL A NW (ACN)	210.570	326.00	68,645.82	35,607.51	33,038.31			1,043.20	1.5%
ADOMEX INC. COM (ADBF)	329.810	44.00	14,511.64	10,725.49	3,786.15				1.4%
AIR PRODUCTS AND CHEMICALS, INC. COMMON STOCK, \$1 PAR (APD)	234.990	842.00	197,861.58	51,137.33	146,724.25	976.72	3,906.88	2.0%	4.1%
ALPHARET INC. CAP STK USD0.001 CL C (COOG)	1,337.020	55.00	73,536.10	58,938.50	14,597.60				1.5%
ALPHABET INC. CAPITAL STOCK USD0.001 CL A (GOOG)	1,339.390	10.00	13,393.90	10,176.48	3,217.42				0.3%
ANALOG DEVICES, INC. COMMON STOCK, \$16 1/3 PAR (ADI)	118.840	396.00	47,060.64	32,997.70	14,062.94			855.36	1.8%
AUTOMATIC DATA PROCESSING INC. COM (ADP)	170.500	812.00	138,446.00	25,700.51	112,745.49	738.92	2,565.92	1.9%	2.8%
BFC TON, DICKINSON AND CO. COMMON STOCK, \$1 PAR (BDX)	271.970	75.00	20,397.75	17,628.75	2,769.00			231.00	1.1%
BOEING CO. COM (BA)	325.760	22.00	7,166.72	8,391.20	(1,224.48)			180.84	2.5%
CHRYSLER GROUP LLC (CGL)	120.510	756.00	91,105.56	46,985.00	44,120.56			3,598.56	4.0%
CHRYSLER GROUP LLC (CGL)	47.960	675.00	32,373.00	20,194.31	12,178.69			945.00	2.9%

Schedule A 2019 Form 990 UFT

HILLIS FDN JENNIFER F.

Continued on next page.

Account Statement

October 1, 2019 - December 31, 2019

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrued	Annual Income	Estimated Yield	% of Assets
COCA COLA CO COM (KO)	55.350	1,246.00	/	68,966.10	34,015.57	/	34,950.53	1,993.60	2.9%
COLGATE-PALMOLIVE CO. COMMON STOCK. \$1 PAR (CL)	68.840	1,128.00	/	77,651.52	37,925.93	/	39,725.59	1,940.16	2.5%
CVS HEALTH CORP COM (CVS)	74.290	264.00	/	19,612.56	7,146.48	/	12,466.08	528.00	2.7%
ECOLAB INC COM SIK USD1 (ECL)	192.990	276.00	/	53,265.24	18,232.34	/	35,032.90	129.72	507.84
EMERSON ELECTRIC CO COM (EMR)	76.260	176.00	/	13,421.76	5,368.00	/	8,053.76	344.96	2.6%
EXXON MOBIL CORP COM (XOM)	69.780	600.00	/	41,868.00	25,494.16	/	16,373.84	2,088.00	5.0%
FACEBOOK INC COM USD0.0000006 CL 'A' (FB)	205.250	415.00	/	85,178.75	54,751.31	/	30,427.44		1.7%
FEDEX CORP COM (FDX)	151.210	88.00	/	13,306.48	5,583.60	/	7,722.88	57.20	228.80
HOME DEPOT INC. COMMON STOCK. \$.05 PAR (HD)	218.380	275.00	/	60,054.50	9,070.75	/	50,983.75	1,496.00	2.5%
INTEL CORP COM (INTC)	59.850	400.00	/	23,940.00	10,142.00	/	13,798.00	504.00	2.1%
INTUIT COM (INTU)	261.930	402.00	/	105,295.86	38,592.41	/	66,703.45	852.24	0.8%
JOHNSON & JOHNSON COM USD1 (JNJ)	145.870	1,024.00	/	149,370.88	61,744.86	/	87,626.02	3,891.20	2.6%
LINDE PLC COM USD0.001 (LIN)	212.900	200.00	/	42,580.00	32,691.00	/	9,889.00	700.00	1.6%
MC DONALDS CORP. COMMON STOCK. NO PAR (MCD)	197.610	586.00	/	115,799.46	33,767.28	/	82,032.18	2,930.00	2.5%
MEDTRONIC PLC COMMON STOCK (MDT)	113.450	600.00	/	68,070.00	45,401.07	/	22,668.93	324.00	1,296.00
MERCK & CO INC NEW COM (MRK)	90.950	764.00	/	69,485.80	28,154.70	/	41,331.10	466.04	1,680.80
MICROSOFT CORP COM (MSFT)	157.700	1,876.00	/	295,845.20	68,335.76	/	227,509.44	3,827.04	1.3%

Schedule A 2019 Form 990PF

Hills #52-2464615

Continued on next page.



Account Statement

October 1, 2019 - December 31, 2019

Account Number 03-013:
HILLIS FDN JENNIFER F.

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Yield	Annual Asset
/ MONDIELZ INTL INC COM (MIZI)	55.080	636.00	35,030.88	9,214.35 /	25,816.53	181.26	725.04	2.1%	0.7%
/ NORFOLK SOUTHLN CORP COM (NSC)	194.130	1,046.00	203,059.98	70,345.58 /	132,714.40		3,765.60	1.9%	4.2%
/ OCCIDENTAL PETROLEUM CORP (OXY)	41.210	400.00	16,484.00	32,364.58 /	(15,880.58)	316.00	1,244.00	7.7%	0.3%
/ PAYCHEX INC, COMMON STOCK (PAYX)	85.060	1,007.00	85,655.42	41,399.80 /	44,255.62		2,497.36	2.9%	1.8%
/ PAYPAL Holdings INC COM (PYPL)	108.170	485.00	52,462.45	49,370.98 /	3,091.47				1.1%
/ PENSCO INC COM (PSCP)	136.670	1,009.00	137,900.03	56,976.74 /	80,923.29	963.59	3,854.38	2.8%	2.8%
/ PHIFER INC COM (PHFE)	39.180	660.00	25,858.80	10,084.80 /	15,774.00		1,003.20	3.9%	0.5%
/ PHILLIP MORRIS INTL COMMON STOCK NPV (PM)	85.090	813.00	69,178.17	27,275.29 /	41,902.88	951.21	3,804.84	5.5%	1.4%
/ PROCTER & GAMBLE CO COMMON NPV (PG)	124.900	386.00	48,211.40	22,229.45 /	25,981.95		1,151.67	2.4%	1.0%
/ QUALCOMM INC COM (QCOM)	88.230	275.00	24,263.25	7,797.71 /	16,465.54		682.00	2.8%	0.5%
/ RAYTHEON CO USD0.01 (RTN)	219.740	150.00	32,961.00	26,586.75 /	6,374.25		565.50	1.7%	0.7%
/ STARBUCKS CORP COM (SBUX)	87.920	470.00	41,322.40	14,515.20 /	26,807.20		770.80	1.9%	0.8%
/ STRYKER CORP (SYK)	209.940	767.00	161,023.98	23,498.71 /	137,525.27	441.02	1,764.10	1.1%	3.3%
/ SYSCO CORP, COMMON STOCK \$1 PAR (SYF)	85.540	2,180.00	186,477.20	56,334.73 /	130,142.47		3,924.00	2.1%	3.8%
/ THERMO FISHER CORP (TMO)	324.870	313.00	101,684.31	42,649.61 /	59,034.70	59.47	237.88	0.2%	2.1%
/ UNION PAC CORP COM (UPC)	180.790	300.00	54,237.00	23,631.30 /	30,605.70		1,164.00	2.1%	1.1%
/ UNILIFE TECHNOLOGIES CORP COM (UTX)	149.760	797.00	119,358.72	48,792.87 /	70,565.85		2,343.18	2.0%	2.4%
/ WAGGLENS BOOTS ALLIANCE INC COM (WBA)	58.960	220.00	12,971.20	5,073.20 /	7,898.00		402.60	3.1%	0.3%

Schedule D for 2019 includes #32 - Kroll Bond Audit

Continued on next page.

Account Statement

October 1, 2019 - December 31, 2019

Account Number 03-01327
III.LIS FDN HENNIFER I.

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Yield	% of Assets
✓ WALT DISNEY CO (DIS)	144.630	319.00 ✓	46,136.97	31,778.31 ✓	14,358.66	280.72	561.44	1.2%	0.9%
✓ 3M CO COM (MMM)	176.420	614.00 ✓	108,321.88	52,361.42 ✓	55,960.46		3,536.64	3.3%	2.2%
Total Large Cap			\$3,745,043.14	\$1,544,004.47	\$2,201,038.67		\$5,885.87	\$74,927.71	2.0%
Equity Securities - Mid Cap									
✓ CDK GLOBAL INC COM (CDK)	\$54.680	327.00 ✓	\$17,880.36	\$4,717.70 ✓	\$13,162.66		\$156.96	0.9%	0.4%
✓ FURONFT WORLDWIDE INC COM (FLFT)	157.560	230.00 ✓	36,238.80	30,588.88 ✓	5,649.92				0.7%
✓ FACSET RESI SYS INC COM STK (FDS)	268.300	233.00 ✓	62,513.90	51,061.52 ✓	11,452.38				
✓ GENUINE PARTS CO COM (GPC)	106.230	968.00 ✓	102,830.64	35,486.88 ✓	67,343.76	738.10	2,952.40	2.9%	2.1%
✓ JACK IN THE BOX INC COM (JBK)	145.670	275.00 ✓	40,059.25	20,459.67 ✓	19,599.58		440.00	1.1%	0.8%
✓ MSCI INC COMMON (MSCI)	258.180	66.00 ✓	17,039.88	10,723.12 ✓	6,316.76		47.52	0.3%	0.3%
✓ PAYCOM SOFTWARE INC COM (PAYC)	264.760	419.00 ✓	110,934.44	27,777.23 ✓	83,157.21				2.3%
✓ THE TRADE DESK INC COM CL A (TTRD)	259.780	244.00 ✓	63,386.32	39,339.10 ✓	24,047.22				1.3%
✓ VEEVA SYS INC CL A COM CL A (VEEV)	140.660	243.00 ✓	34,180.38	21,209.58 ✓	12,970.80				
Total Mid Cap			\$485,063.97	\$241,363.68	\$243,700.29		\$738.10	\$4,267.92	0.9%
Equity Securities - Small Cap									
✓ QUAYLS INC COM USD0.00 (QYLS)	\$83.370	191.00 ✓	\$15,923.67	\$14,178.37 ✓	\$1,745.30				0.3%
✓ SHILOH LANDSCAPE SUPPLY INC COM (SITF)	90.650	100.00 ✓	9,065.00	6,408.50 ✓	2,656.50				0.2%

Continued on next page.

Schedule A 2019 Form 990-DK (11/21/15)



NORTHERN TRUST
(N)

Account Statement

October 1, 2019 - December 31, 2019

Portfolio Details (*continued*)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Yield	% Asset
Total Small Cap			\$24,988.67		\$20,586.87		\$4,401.80		0.5
Equity Securities - International Developed									
CSI LTD SPONSORED ADR (CSI.IY)	\$97.250	850.00	/	\$82,662.50	\$15,975.50	/	\$66,687.00		\$699.55 0.8%
Total Australia - USD		\$82,662.50		\$15,975.50	\$66,687.00				\$699.55 0.8% 1.7
CANADIAN NATIONAL CO. COM (CN)	90.450	1,718.00	/	155,392.10	35,608.29	/	119,784.81		2,790.03 1.8%
Total Canada - USD		\$155,393.10		\$35,608.29	\$119,784.81				\$2,790.03 1.8% 3.2
SAP SE-SPONSORED ADR (SAP)	133.990	927.00	/	124,208.73	37,120.18	/	87,088.55		1,115.18 0.9%
Total Germany - USD		\$124,208.73		\$37,120.18	\$87,088.55				\$1,115.18 0.9% 2.5
JARDINI MALLISON HOLDGS LTD ADR (JMH.IY)	55.250	300.00	/	16,575.00	5,151.00	/	11,424.00		486.00 2.9%
Total Hong Kong - USD				\$16,575.00	\$5,151.00		\$11,424.00		\$486.00 2.9% 0.3
HEINEKEN N.V SPONSORED ADR (HE.FT)	53.430	99.00	/	5,289.57	3,734.66	/	1,554.91		73.85 1.4%
UNIVERSITY OF NEW YORK SHS NEW (UN)	57.460	700.00	/	40,222.00	23,739.96	/	16,482.04		609.07 1.5%
Total Netherlands - USD				\$45,511.57	\$27,474.62		\$18,036.95		\$682.92 1.5% 0.9
ALCON AG COM USD0.04 W/A(LC)	56.570	156.00	/	8,824.92	7,781.88	/	1,043.04		0.2
NETSIS A SPONSORED ADR RIPSIG REG SH (NSRG.Y)	108.260	525.00	/	56,836.50	21,550.94	/	35,285.56		1,066.80 1.9%
NOVARTIS AG (NVS)	94.690	631.00	/	59,749.39	29,032.16	/	30,717.23		1,162.30 1.9%
Total Switzerland - USD		\$125,410.81		\$58,364.98	\$67,045.83				\$2,229.10 1.8% 2.6

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Sched 11c 2019 from Q90.11

Account Statement

October 1, 2019 - December 31, 2019

Account Number 03-01327
HILLIS FDN JENNIFER F.

Portfolio Details (continued)

	Market Price	Shares	Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Annual Income	Yield	% of Assets	
DIAGEO PLC SPONSORED ADR NEW (DEO)	168.420	250.00 /	42,105.00	15,738.50 /	26,366.50			858.25	2.0%	0.9%	
UNILIVIER PLC SPONSORED ADR NLW (UI)	57.170	630.00 /	36,017.10	26,176.91 /	9,840.19			643.17	1.8%	0.7%	
Total United Kingdom - USD		\$78,122.10		\$41,915.41	\$36,206.69			\$1,501.42	1.9%	1.6%	
Total International Developed		\$627,883.81		\$221,609.98	\$406,273.83			\$9,504.21	1.5%	12.9%	
Total Equity Securities		\$4,882,979.59		\$2,027,565.00	\$2,855,414.59			\$88,699.84	1.8%	100.0%	
	Market Price		Market Value	Cost	Unrealized Gain/(Loss)	Accrual	Annual Income	Estimated Annual Income	Yield / YTM	% of Assets	
Cash and Short Term Investments - Cash											
Available cash balances are invested daily in MFB NORTHERN FUNDS US GOVERNMENT SELECT MONEY MARKET FUND											
PRINCIPAL CASH	\$1,000	709,414.22	\$709,414.22	\$709,414.22		\$0.00					
INCOME CASH	1,000	(387,355.63)	(387,355.63)	(387,355.63)		0.00					
Total Cash		\$322,058.59		\$322,058.59		\$0.00		\$4,606.73	1.4%		
Total Cash and Short Term Investments		\$322,058.59		\$322,058.59		\$0.00		\$4,606.73	1.4%		
Total Portfolio		\$5,205,038.18		\$2,349,623.59		\$2,855,414.59		\$7,029.77		\$93,306.56	1.8%
Total Accrual								\$7,029.77			
Total Value								\$5,212,067.95			

Schajne, A 2019 Form 990-T Hillis Fdn Jennifer F.

2019 DONATIONS - Jennifer Friedman Hillis Foundation

7/25/2019	496	George Washington Mt. Vernon	Mt. Vernon Ladies Association PO Box 1594 Merrifield, VA 22116-1594	\$1,000	✓	\$105,640	X
7/25/2019	497	VOID		\$0		\$105,640	--
8/3/2019	498	One Heartland	2101 Hennepin Avenue, Ste 200 Minneapolis, MN 55405	\$25,000	✓	\$130,640	X
8/7/2019	499	Alzheimer's Walk	620 S 76th Street, Ste 160 Milwaukee, WI 53214	\$1,000	✓	\$131,640	X
8/29/2019	500	WMSE	Milwaukee School of Engineering 1025 N. Broadway Milwaukee, WI 53202-3109	\$25,000	✓	\$156,640	X
9/12/2019	501	Holy Name Cathedral	730 N Wabash Milwaukee, WI 53217-3649	\$10,000	✓	\$166,640	X
9/18/2019	502	Milwaukee Symphony Orchestra	1101 N. Market Street, Ste 100 Milwaukee, WI 53202-3148	\$1,000	✓	\$167,640	X
9/25/2019	503	Teens Grow Greens	4215 N. Green Bay Road Milwaukee, WI 53209	\$6,000	✓	\$173,640	X
9/28/2019	504	Warriers & Quiet Waters	351 Evergreen Drive, Ste A Bozeman, MT 59715	\$5,000	✓	\$178,640	X
10/1/2019	505	One Heartland	2101 Hennepin Avenue, Ste 200 Minneapolis, MN 55405	\$10,000	✓	\$188,640	X
10/18/2019	506	Hunger Task Force	9000 S. 68th Street Franklin, WI 53132	\$5,000	✓	\$193,640	X
10/25/2019	507	VOID				\$193,640	--
10/31/2019	508	The Gathering	804 E. Juneau Avenue Milwaukee, WI 53202	\$500	✓	\$194,140	X
10/31/2019	509	Ascension Columbia St. Mary's	2320 N. Lake Drive Milwaukee, WI 53211	\$1,000	✓	\$195,140	X
11/13/2019	513	Milwaukee Art Museum	700 N. Art Museum Drive Milwaukee, WI 53202	\$2,500	✓	\$197,640	X
11/20/2019	510	[REDACTED]	730 N Wabash Avenue Chicago, IL 60611	\$57,180	✓	\$254,820	

Schedule B 2019 Form 990-F5 Hillis# 58-2464615

2019 Donations - Jennifer Friedman Hillis Foundation

GOAL \$ 225,558

2/11/2019	476	Four Corners Equine Rescue	PO Box 9077 Pueblo, CO 81008-9980	\$1,000	\$1,000	X
2/18/2019	477	Catholic Stewardship Appeal	Archdiocese of Milwaukee Box 78090 Milwaukee, WI 53278-8090	\$10,000	\$11,000	X
3/13/2019	478	Art Institute of Chicago	Sustaining Fellows 111 S Michigan Avenue Chicago, IL 60603-6404	\$2,500	\$13,500	X
3/13/2019	479	Smiling Dog Farms	Nat'l Response Center PO Box 945 Houston, TX 77001-0946	\$534	\$14,034	X
3/13/2019	480	Medical College of WI Women In Science Ck \$1,000 Deductible \$860	Attn: Ashley Fait 8701 Watertown Plank Road Milwaukee, WI 53226-06089	\$860	\$14,894	X
3/27/2019	481	Columbian High School	300 S. Monroe Street Tiffin, OH 44883 Attn: Terrie Johnston	\$1,000	\$15,894	X
4/11/2019	482	Milwaukee Rescue Mission	830 N. 19th Street Milwaukee, WI 53233-1616	\$1,000	\$16,894	X
4/11/2019	483	WI Humane Society	4500 W Wisconsin Avenue Milwaukee, WI 53208-3156	\$2,000	\$18,894	X
4/11/2019	484	St. Eugene Congregation	7600 N. Port Washington Road Fox Point, WI 53217	\$5,000	\$23,894	X
4/18/2019	485	Capuchin Community Services	PO Box 5830 Milwaukee, WI 53205-0830	\$1,000	\$24,894	X
4/29/2019	486	Midnight Mission Attn: David Prentice	601 S. San Pedro Street Los Angeles, CA 90014	\$25,000	\$49,894	X
5/1/2019	487		930 E. Burleigh St, Lower Level Milwaukee, WI 53212	\$5,000	\$54,894	
5/1/2019	488	Wisconsin Humane Society In Honor of Joe Barolotta	4500 W. Wisconsin Avenue Milwaukee, WI 53208	\$5,000	\$59,894	X
6/5/2019	490	Camp Heartland/One Heartland	2101 Hennepin Avenue, Ste 200 Minneapolis, MN 55405	\$8,306	\$68,200	X
6/11/2019	491		930 E. Burleigh St, Lower Level Milwaukee, WI 53212	\$2,500	\$70,700	
6/27/2019	492	Lake Forest Academy	Advancement Dept 1500 W Kennedy Road Lake Forest, IL 60045	\$1,000	\$71,700	X
7/3/2019	493	USC Educational Foundation/ Dr. Martin Morad Research Tissue Based Pacemaker For Clinical Use	Univ of South Carolina Office of Gift Processing 1027 Barnwell Street Columbia, SC 29208	\$30,000	\$101,700	X
7/3/2019	494	Cathedral Center, Inc. Check \$1,000 allowed Amt \$940	845 N. Van Buren Street Milwaukee, WI 53202	\$940	\$102,640	X
7/25/2019	495		NW 6469, PO Box 1450 Minneapolis, MN 55485-6469	\$2,000	\$104,640	

Schedule B 2019 Form 990-FF Hillis #58-2464615



2019 Tax Information Statement

JENNIFER FRIEDMAN HILLIS FAMILY FDN INC

Wisconsin Schedule WD Capital Gains and Losses

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Wash Sale Loss Disallowed	Net Gain or Loss
Long Term Sales								
850.0000	291011104	EMERSON ELECTRIC CO	02/01/2001	05/30/2019	52,137.93	32,788.86		19,349.07
119,8000	500754106	KRAFT HEINZ CO COM	11/19/2004	05/30/2019	3,289.80	2,331.05		958.75
5,2000	500754106	KRAFT HEINZ CO COM	11/19/2014	05/30/2019	142.80	290.02		-147.22
150.0000	580135101	MCDONALDS CORP	11/02/2009	05/30/2019	29,864.38	8,913.30		20,951.08
400.0000	68389X105	ORACLE CORPORATION	06/17/2011	05/30/2019	20,703.57	12,212.96		8,490.61
250.0000	00287Y109	ABBVIE INC COM USDO.001	07/16/2004	11/14/2019	21,809.79	5,233.23		16,576.56
300.0000	194162103	COLGATE PALMOLIVE CO	08/22/2008	11/14/2019	20,013.90	11,573.58		8,440.32
500.0000	233859404	ADR DAIRY FARM INTL HLDGS LTD UNSPONSORED ADR ADR	09/24/2009	11/14/2019	14,169.70	16,868.00		-2,698.30
650.0000	372460105	GENUINE PARTS CO	12/03/2003	11/14/2019	67,416.34	20,949.89		46,466.45
250.0000	471115402	ADR JARDINE MATHESON HLDGS LTD ADR	06/26/2008	11/14/2019	14,002.21	7,192.50		6,809.71
150.0000	471115402	ADR JARDINE MATHESON HLDGS LTD ADR	04/11/2011	11/14/2019	8,401.32	6,975.00		1,426.32
350.0000	717081103	PFIZER INC	08/29/2006	11/14/2019	12,786.91	9,697.00		3,089.91
60.0000	H01301128	ALCON AG COM USDO.04 WI	11/02/2009	11/14/2019	3,523.24	1,962.89		1,560.34
20.0000	H01301128	ALCON AG COM USDO.04 WI	10/25/2011	11/14/2019	1,174.41	689.70		484.71
Total Long Term Sales					269,436.30	137,677.98		131,758.31

Schedule C 2019 Form 1040-FF

Hillis # 58-246046015