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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

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For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: SALL FAMILY FOUNDATION

A Employer identification number: 58-2016050

Number and street (or P O box number if mail is not delivered to street address): PO BOX 610 — Room/suite:

B Telephone number (see instructions): (866) 888-5157

City or town, state or province, country, and ZIP or foreign postal code: CARY, NC 27512-0610

C If exemption application is pending, check here ▶ ☐

6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 44,351,960.

J Accounting method [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

3/4

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	11,257,383.			
	2 Check ▶ ☐ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,015,126.	1,043,267.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	4,785,340.			
	b Gross sales price for all assets on line 6a 27,483,829.				
	7 Capital gain net income (from Part IV, line 2)		4,782,550.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) ATCH 1	47.			
	12 **Total.** Add lines 1 through 11	17,057,896.	5,825,817.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	743.			743.
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	8,000.			8,000.
	c Other professional fees (attach schedule) [2]	121,193.	121,193.		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)[3]	119,851.	31,288.		
	19 Depreciation (attach schedule) and depletion	421.			
	20 Occupancy	12,013.			12,013.
	21 Travel, conferences, and meetings	41,655.			41,655.
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 4	42,851.	39,100.		22,114.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	346,727.	191,581.		84,525.
	25 Contributions, gifts, grants paid	16,524,322.			16,524,322.
	26 Total expenses and disbursements Add lines 24 and 25	16,871,049.	191,581.		16,608,847.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	186,847.			
	b **Net investment income** (if negative, enter -0-)		5,634,236.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	4,863,711.	3,770,136.	3,775,743.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		1,650.	1,650.
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) ATCH 5	24,094,921.	24,331,732.	29,730,140.
	c	Investments - corporate bonds (attach schedule) ATCH 6	8,921,382.	9,559,672.	9,821,257.
	11	Investments - land, buildings, and equipment basis ▶ Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ 2,106. Less accumulated depreciation (attach schedule) ▶ 842.	1,685.	1,264.	1,264.
	15	Other assets (describe ▶ ATCH 7)	600,000.	1,021,906.	1,021,906.
	16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	38,481,699.	38,686,360.	44,351,960.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30			
	26	Capital stock, trust principal, or current funds	38,481,699.	38,686,360.	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	38,481,699.	38,686,360.	
	30	Total liabilities and net assets/fund balances (see instructions)	38,481,699.	38,686,360.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	38,481,699.
2	Enter amount from Part I, line 27a	2	186,847.
3	Other increases not included in line 2 (itemize) ▶ ATCH 8	3	17,814.
4	Add lines 1, 2, and 3	4	38,686,360.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	38,686,360.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,785,340.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	14,956,682.	38,411,433.	0.389381
2017	16,177,397.	33,088,625.	0.488911
2016	12,510,489.	21,486,814.	0.582240
2015	9,659,960.	20,751,757.	0.465501
2014	9,834,616.	14,748,277.	0.666832

2	Total of line 1, column (d)	2	2.592865
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0.518573
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	39,369,707.
5	Multiply line 4 by line 3	5	20,416,067.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	56,342.
7	Add lines 5 and 6	7	20,472,409.
8	Enter qualifying distributions from Part XII, line 4	8	17,208,847.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ____ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	112,685.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3	Add lines 1 and 2	3	112,685.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	112,685.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 100,268.		
b	Exempt foreign organizations - tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 11,312.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	111,580.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8	349.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,454.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NC,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ JASON W. HAGGINS Telephone no ▶ 866-888-5157			
	Located at ▶ PO BOX 610 CARY, NC ZIP+4 ▶ 27512-0610			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A			
			Yes	**No**
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶	N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Form **990-PF** (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year, did the foundation pay or incur any amount to				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	[X] Yes [ ] No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions		5b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ [ ]				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	[X] Yes [ ] No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d) ATCH 9				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
	If "Yes" to 6b, file Form 8870				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[ ] Yes [X] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 10		0.	743.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATCH 11		99,507.
Total number of others receiving over $50,000 for professional services ▶		0.

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 CAPRIA FUND - CREATION OF NEW EARLY-STAGE IMPACT INVESTMENT FUNDS, LED BY INDIGENOUS FUND MANAGERS IN EMERGING MARKETS IMPACTING THE LIVES OF LOW-INCOME PEOPLE IN RELEVANT COUNTRIES.	350,000.
2 CLARMONDIAL AG - LOAN TO SUPPORT THE DEVELOP OF THE FOOD SECURITIES FUND TO FINANCE RESPONSIBLE AND SUSTAINABLE AGRICULTURE IN EMERGING MARKETS.	250,000.
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	600,000.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	38,545,677.
b	Average of monthly cash balances	1b	1,423,569.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	39,969,246.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	39,969,246.
4	Cash deemed held for charitable activities Enter 1 1/2 % of line 3 (for greater amount, see instructions)	4	599,539.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	39,369,707.
6	**Minimum investment return.** Enter 5% of line 5	6	1,968,485.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	1,968,485.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	112,685.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	112,685.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	1,855,800.
4	Recoveries of amounts treated as qualifying distributions			4	178,094.
5	Add lines 3 and 4			5	2,033,894.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	2,033,894.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	16,608,847.
b	Program-related investments - total from Part IX-B	1b	600,000.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	17,208,847.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	17,208,847.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				2,033,894.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20 17 ,20 16 ,20 15				
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . . . 9,167,372.				
b From 2015 . . . . . . 8,653,056.				
c From 2016 . . . . . . 11,448,324.				
d From 2017 . . . . . . 14,603,672.				
e From 2018 . . . . . . 13,136,375.				
f **Total** of lines 3a through e	57,008,799.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 17,208,847.				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)				
c Treated as distributions out of corpus (Election required - see instructions)				
d Applied to 2019 distributable amount				2,033,894.
e Remaining amount distributed out of corpus	15,174,953.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	72,183,752.			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	9,167,372.			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	63,016,380.			
10 Analysis of line 9				
a Excess from 2015 . . . 8,653,056.				
b Excess from 2016 . . . 11,448,324.				
c Excess from 2017 . . . 14,603,672.				
d Excess from 2018 . . . 13,136,375.				
e Excess from 2019 . . . 15,174,953.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon . .					
a "Assets" alternative test - enter (1) Value of all assets. . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . .					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization.					
(4) Gross investment income .					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

ATTACHMENT 12

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATCH 13				
Total . . . . . . ▶ **3a**				16,524,322.
b *Approved for future payment*				
NONE				
Total . . . . . . ▶ **3b**				0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	1,015,126.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	4,785,340.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b ATCH 14				47.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				5,800,513.	

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 5,800,513.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions.)
	N/A

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee | 5 Nov 2020 Date | EXEC DIRECTOR Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DEVIN L DUNCAN		11/2/2020		P01249521
Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
Firm's address ▶ 345 PARK AVENUE NEW YORK, NY 10154-0102			Phone no 212-758-9700	

Schedule B (Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No 1545-0047

2019

Name of the organization: SALL FAMILY FOUNDATION

Employer identification number: 58-2016050

Organization type (check one)

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year . . . . ▶ $ ________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization SALL FAMILY FOUNDATION

Employer identification number 58-2016050

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN AND VIRGINIA SALL 201 VINEYARD LANE CARY, NC 27513	$ 11,257,383.	Person [X] Payroll [ ] Noncash [X] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization SALL FAMILY FOUNDATION

Employer identification number 58-2016050

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SECURITIES	$ 15,225,272.	VAR

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization SALL FAMILY FOUNDATION

Employer identification number 58-2016050

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor.** Complete columns **(a)** through **(e) and** the following line entry For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of **$1,000 or less** for the year (Enter this information once See instructions.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		J.P. MORGAN - SHORT TERM					VARIOUS	VARIOUS
4,786,125.		4,816,996.					-30,871.	
		J.P. MORGAN - LONG TERM					VARIOUS	VARIOUS
22697704.		17881493.					4,816,211.	
TOTAL GAIN(LOSS)							4,785,340.	

ATTACHMENT 1

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
LITIGATION SETTLEMENTS		47.
	TOTALS	47.

ATTACHMENT 2

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT MANAGEMENT FEES	121,193.	121,193.
TOTALS	121,193.	121,193.

ATTACHMENT 3

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SECTION 4940 EXCISE TAX	119,825.	
FOREIGN TAXES WITHHELD/PAID	26.	31,288.
TOTALS	119,851.	31,288.

ATTACHMENT 4

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
TECHNOLOGY EXPENSES	2,047.		2,047.
BOND PREMIUM AMORTIZATION *	20,737.	20,737.	
OTHER EXPENSES	20,067.		20,067.
PORTFOLIO EXP.FROM PARTNERSHIP		18,363.	
TOTALS	42,851.	39,100.	22,114.

* SEE ATTACHMENTS 15 & 16

ATTACHMENT 5

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US LARGE CAP EQUITY	10,485,218.	14,148,319.
US MID CAP EQUITY	3,218,153.	4,098,249.
EAFE EQUITY	6,387,353.	6,617,787.
JAPANESE LARGE CAP EQUITY	649,757.	698,558.
ASIA EX-JAPAN EQUITY	1,034,549.	1,232,816.
EMERGING MARKET EQUITY	2,221,107.	2,467,893.
GLOBAL EQUITY	335,595.	466,518.
TOTALS	24,331,732.	29,730,140.

ATTACHMENT 6

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
US FIXED INCOME	9,559,672.	9,821,257.
TOTALS	9,559,672.	9,821,257.

ATTACHMENT 7

FORM 990PF, PART II - OTHER ASSETS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PRI - INYENYERI	200,000.	200,000.
PRI - RTC FUND	100,000.	100,000.
PRI - CAPRIA FUND	471,906.	471,906.
PRI - CLARMONDIAL AG	250,000.	250,000.
TOTALS	1,021,906.	1,021,906.

ATTACHMENT 8

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
OTHER CHANGE IN NET ASSETS		17,814.
	TOTAL	17,814.

ATTACHMENT 9

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

GRANTEE'S NAME: BLUE VENTURES CONSERVATION
GRANTEE'S ADDRESS: CALEDONIAN EXCHANGE 19A CANNING ST
CITY, STATE & ZIP: LONDON
FOREIGN COUNTRY: UNITED KINGDOM N7 9DP
GRANT DATE: 07/01/2019
GRANT AMOUNT: 100,000.
GRANT PURPOSE: WORKING WITH COASTAL COMMUNITIES TO REBUILD TROPICAL FISHERIES, DRIVING LMMA ADOPTION ACTIVITIES.
AMOUNT EXPENDED: TO BE SPENT BY 6/30/2020
ANY DIVERSION? NO
DATES OF REPORTS: SEPTEMBER 30,2019;FEB 13,2020;MAY 1,2020;AUG 6,2020
VERIFICATION DATE:
RESULTS OF VERIFICATION:

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME: AFARD - AGENCY FOR ACCELERATED REG. DEV.
GRANTEE'S ADDRESS: PLOT 3-5 BUTIME RD, PO BOX 80
CITY, STATE & ZIP: NEBBI
FOREIGN COUNTRY: UGANDA
GRANT DATE: 12/31/2019
GRANT AMOUNT: 100,000.
GRANT PURPOSE: SUPPORT THE WEST NILE AGRICULTURE IMPROVEMENT AND CONSERVATION PROJECT ("WENAGIC")
AMOUNT EXPENDED: TO BE SPENT BY 12/31/2020
ANY DIVERSION? NO
DATES OF REPORTS: JULY 20,2020;PENDING
VERIFICATION DATE:
RESULTS OF VERIFICATION:

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME: FOREST PEOPLES PROGRAMME
GRANTEE'S ADDRESS: 25 KINGS HILL AVENUE, KINGS HILL,
CITY, STATE & ZIP: WEST MALLING, KENT, ME19 4TA
FOREIGN COUNTRY: UNITED KINGDOM
GRANT DATE: 12/01/2019
GRANT AMOUNT: 100,000.
GRANT PURPOSE: SUPPORT FOR FPP'S GLOBAL VISION AND DIRECT SUPPORT FOR ONE COMMUNITY.
AMOUNT EXPENDED: TO BE SPENT BY 11/30/2020
ANY DIVERSION? NO
DATES OF REPORTS: APRIL 14,2020;PENDING
VERIFICATION DATE:
RESULTS OF VERIFICATION:

THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME: SOLUTIONS FOR OUR CLIMATE
GRANTEE'S ADDRESS: 5 TTUKSEOMRO
CITY, STATE & ZIP: 1 NA-GIL
FOREIGN COUNTRY: KOREA, REPUBLIC OF (SOUTH)
GRANT DATE: 12/31/2019
GRANT AMOUNT: 50,000.
GRANT PURPOSE: IMPROVE ENVIRONMENTAL AND RESEARCH DECISIONS THROUGH IMPARTIAL ECON RESEARCH AND POLICY ENGAGEMENT
AMOUNT EXPENDED: TO BE SPENT BY 12/31/2020
ANY DIVERSION? NO
DATES OF REPORTS: PENDING
VERIFICATION DATE:
RESULTS OF VERIFICATION:
THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME: STICHTING EUROPEAN CLIMATE FOUNDATION
GRANTEE'S ADDRESS: RIVIERVISMARKT 5
CITY, STATE & ZIP: 2513 AM THE HAGUE
FOREIGN COUNTRY: NETHERLANDS
GRANT DATE: 12/31/2019
GRANT AMOUNT: 100,000.
GRANT PURPOSE: PROGRAMMING ENCOURAGING A TRANSITION FROM POLLUTING TO CLEAN ENERGY IN THE INTEREST OF A SAFE CLIMATE, CLEAN AIR AND AVOIDING ECONOMIC RISKS.
AMOUNT EXPENDED: TO BE SPENT BY 12/31/2020
ANY DIVERSION? NO
DATES OF REPORTS: PENDING
VERIFICATION DATE:
RESULTS OF VERIFICATION:
THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME: INYENYERI
GRANTEE'S ADDRESS: 2120 UNIVERSITY AVENUE
CITY, STATE & ZIP: BERKELEY, CA 94707
GRANT DATE: 12/08/2014; 11/24/2016
GRANT AMOUNT: 200,000.
GRANT PURPOSE: LOAN PRI
AMOUNT EXPENDED: 200,000.
ANY DIVERSION? NO
DATES OF REPORTS: 8/27/2015;10/6/2016;11/22/2017;2/13/2018;10/28/2018;2/6/2019
VERIFICATION DATE:

ATTACHMENT 9 (CONT'D)

FORM 990PF, PART VII-B, LINE 5C-EXPENDITURE RESPONSIBILITY STATEMENT

RESULTS OF VERIFICATION:
THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME:	CAPRIA FUND
GRANTEE'S ADDRESS:	815 1ST AVE #302
CITY, STATE & ZIP:	SEATTLE, WA 98104
GRANT DATE:	2017 & 2019
GRANT AMOUNT:	650,000.
GRANT PURPOSE:	CAPITAL CONTRIBUTIONS - PRI
AMOUNT EXPENDED:	650,000.
ANY DIVERSION?	NO
DATES OF REPORTS:	QUARTERLY REPORTS FROM 2017 ONWARD
VERIFICATION DATE:	

RESULTS OF VERIFICATION:
THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

GRANTEE'S NAME:	CLARMONDIAL AG
GRANTEE'S ADDRESS:	WEINREBENSTRASSE 20
CITY, STATE & ZIP:	8708 MÄNNEDORF
FOREIGN COUNTRY:	SWITZERLAND
GRANT DATE:	December 17, 2019
GRANT AMOUNT:	250,000.
GRANT PURPOSE:	LOAN PRI
AMOUNT EXPENDED:	
ANY DIVERSION?	NO
DATES OF REPORTS:	PENDING
VERIFICATION DATE:	

RESULTS OF VERIFICATION:
THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORTS RECEIVED FROM THE GRANTEE. THEREFORE, NO INDEPENDENT VERIFICATION AS TO THE ACCURACY OR RELIABILITY OF THE REPORT WAS MADE.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
JOHN P. SALL PO BOX 610 CARY, NC 27512-0610	PRESIDENT 5.00	0.	0.	0.
VIRGINIA B. SALL PO BOX 610 CARY, NC 27512-0610	TREASURER, SECRETARY 5.00	0.	0.	0.
ELIZABETH A. SALL PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
LESLIE C. SALL PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
WILLIAM W. SALL PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
SOPHIE HARTSHORN PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ENGLISH G. SALL PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
MARY TSCHIRHART PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
JASON W. HAGGINS PO BOX 610 CARY, NC 27512-0610	EXEC DIR, VP, BOARD MEMBER 40.00	0.	743.	0.
ANDREA DEWEES FUENTES PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
JENNIFER DAVIS PO BOX 610 CARY, NC 27512-0610	BOARD MEMBER 5.00	0.	0.	0.
	GRAND TOTALS	0.	743.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 11

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
J.P. MORGAN CHASE BANK 10 S DEARBORN IL1-0111 CHICAGO, IL 60603	INVESTMENT MGMT.	99,507.
TOTAL COMPENSATION		99,507.

ATTACHMENT 12

FORM 990PF, PART XV - INFORMATION REGARDING FOUNDATION MANAGERS

JOHN P. SALL
VIRGINIA B. SALL

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CARE 151 ELLIS STREET NE ATLANTA, GA 30303	PC	PROGRAMMATIC SUPPORT	5,200,000
WORLD WILDLIFE FUND, INC 1250 24TH STREET NW WASHINGTON, DC 20037	PC	PROGRAMMATIC SUPPORT	3,780,000
THE NATURE CONSERVANCY 4245 NORTH FAIRFAX DRIVE ARLINGTON, VA 22203	PC	PROGRAMMATIC SUPPORT	1,200,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	PC	GENERAL OPERATING SUPPORT	1,000,000
ROCKY MOUNTAIN INSTITUTE 2490 JUNCTION PLACE SUITE 200 BOULDER, CO 80301	PC	GENERAL OPERATING SUPPORT	1,000,000
CONTEXT GLOBAL DEVELOPMENT 9666 OLIVE BLVD SUITE 750 ST LOUIS, MO 63132	PC	PROGRAMMATIC SUPPORT	689,322

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MYAGRO FARMS 344 THOMAS BERKLEY WAY OAKLAND, CA 94612	PC	GENERAL OPERATING SUPPORT	500,000
ROCKEFELLER PHILANTHROPY ADVISORS 6 W 48TH STREET, 10TH FLOOR NEW YORK, NY 10036	PC	PROGRAMMATIC SUPPORT	500,000
GLOBALGIVING FOUNDATION INC 1110 VERMONT AVENUE NW NO 550 WASHINGTON, DC 20005	PC	GENERAL OPERATING SUPPORT	300,000
ONE ACRE FUND 1954 FIRST STREET HIGHLAND PARK, IL 60035	PC	GENERAL OPERATING SUPPORT	250,000
WORLD RESOURCES INSTITUTE 10 G STREET NE WASHINGTON, DC 20002	PC	GENERAL OPERATING SUPPORT	200,000
LAND IS LIFE, INC 185 WYTHE AVE NO F2 BROOKLYN, NY 11249	PC	GENERAL OPERATING SUPPORT	150,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
NEW VENTURE FUND 1202 CONNECTICUT AVENUE NW NO 300 WASHINGTON, DC 20036	PC	PROGRAMMATIC SUPPORT	150,000
BLUE VENTURES CONSERVATION CALEDONIAN EXCHANGE 19A CANNING ST LONDON UNITED KINGDOM N7 9DP	NC	GENERAL OPERATING SUPPORT	100,000
FOREST PEOPLES PROGRAMME 25 KINGS HILL AVENUE, KINGS HILL WEST MALLING, KENT UNITED KINGDOM ME19 4TA	NC	GENERAL OPERATING SUPPORT	100,000
RESOURCES FOR THE FUTURE 1616 P STREET NW WASHINGTON, DC 20036	PC	GENERAL OPERATING SUPPORT	100,000
STICHTING EUROPEAN CLIMATE FOUNDATION RIVIERVISMARKT 5 2513 AM THE HAGUE NETHERLANDS	NC	PROGRAMMATIC SUPPORT	100,000
NAMATI, INC 1616 P ST , NW, NO 101 WASHINGTON, DC 20036	PC	GENERAL OPERATING SUPPORT	85,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
AIDA 50 CALIFORNIA ST SUITE 500 SAN FRANCISCO, CA 94111	PC	GENERAL OPERATING SUPPORT	75,000
HEALTH IN HARMONY 3804 SE BELMONT ST PORTLAND, OR 97214	PC	GENERAL OPERATING SUPPORT	75,000
SPARK MICROGRANTS 116 W HOUSTON STREET, FL 2 NEW YORK, NY 10012	PC	GENERAL OPERATING SUPPORT	65,000
SPLASH INTERNATIONAL 1326 FIFTH AVE SUITE 300 SEATTLE, WA 98101	PC	GENERAL OPERATING SUPPORT	60,000
EARTHRIGHTS INTERNATIONAL 1612 K STREET NW SUITE 800 SEATTLE, WA 20006	PC	GENERAL OPERATING SUPPORT	50,000
FOODSHOT GLOBAL 43 W 61ST STREET NO 22P NEW YORK, NY 10023	PC	GENERAL OPERATING SUPPORT	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
FRIENDS OF RAISING THE VILLAGE INC 511 AVENUE OF AMERICAS NEW YORK, NY 10011	PC	GENERAL OPERATING SUPPORT	50,000
LWALA COMMUNITY ALLIANCE PO BOX 60688 NASHVILLE, TN 37206	PC	GENERAL OPERATING SUPPORT	50,000
MUSO INC 3254 19TH STREET SAN FRANCISCO, CA 94110	PC	GENERAL OPERATING SUPPORT	50,000
NYAYA HEALTH (DBA POSSIBLE) 30 BROAD STREET NO 9 FL NEW YORK, NY 10004	PC	GENERAL OPERATING SUPPORT	50,000
PRECISION AGRICULTURE FOR DEVELOPMENT INC 32 ATLANTIC AVE PILOT HOUSE BOSTON, MA 02110	PC	GENERAL OPERATING SUPPORT	50,000
SUSTAINABLE ORGANIC INTEGRATED LIVELIHOODS (SOIL) 3950 GREEN VALLEY SCHOOL ROAD SEBASTOPOL, CA 95472	PC	GENERAL OPERATING SUPPORT	50,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
SOLUTIONS FOR OUR CLIMATE 5 TTUKSEOMRO 1 NA-GIL SEOUL KOREA, REPUBLIC OF (SOUTH)	NC	PROGRAMMATIC SUPPORT	50,000
INTEGRATE HEALTH (FKA HOPE THROUGH HEALTH) PO BOX 605 MEDWAY, MA 02053	PC	GENERAL OPERATING SUPPORT	40,000
ACCOUNTABILITY COUNSEL 244 KEARNY STREET, FLOOR 6 SAN FRANCISCO, CA 94108	PC	GENERAL OPERATING SUPPORT	30,000
CERES, INC 99 CHAUNCY STREET 6TH FL BOSTON, MA 02111	PC	GENERAL OPERATING SUPPORT	25,000
JACARANDA HEALTH 603 S CAMELLIA STREET CHAPEL HILL, NC 27516	PC	GENERAL OPERATING SUPPORT	25,000
WORLD AFFAIRS COUNCIL OF NORTHERN CALIFORNIA 312 SUTTER STREET NO 312 SAN FRANCISCO, CA 94108	PC	GENERAL OPERATING SUPPORT	25,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 13 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MALIASILI INITIATIVES, INC 4 CARMICHAEL STREET ESSEX JUNCTION, VT 05452	PC	GENERAL OPERATING SUPPORT	20,000
VILLAGEREACH 2900 EASTLAKE AVENUE E NO 230 SEATTLE, WA 98102	PC	GENERAL OPERATING SUPPORT	20,000
INDEPENDENT SECTOR 1602 L ST NW #900 WASHINGTON, DC 20036	PC	GENERAL OPERATING SUPPORT	10,000
AFARD- THE AGENCY FOR ACCELERATED REGIONAL DEVELOP PLOT 3-5 BUTIME RD P O BOX 80, NEBBI UGANDA	NC	GENERAL OPERATING SUPPORT	100,000
OXFAM-AMERICAS 226 CAUSEWAY STREET 5TH FLOOR BOSTON, MA 02114	PC	GENERAL OPERATING SUPPORT	100,000
		TOTAL CONTRIBUTIONS PAID	16,524,322

FORM 990-PF, PART XVI-A - ANALYSIS OF OTHER REVENUE

ATTACHMENT 14

DESCRIPTION	BUSINESS CODE	AMOUNT	EXCLUSION CODE	AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
LITIGATION SETTLEMENTS			01	47.	
TOTALS				47.	

Sall'Family Foundation
12/31/2019
Bond Premium Amortization Schedule

58-2016050
Attachment 15

Transaction Date	Description	Amount Amortized	Issue Date	Maturity Date	Deduction for Prior Years	Current Year Amortization	Total Amount of Amortization
VARIOUS	Security 1	(29)	5/14/2015	5/14/2020	-	(29)	(29)
VARIOUS	Security 2	(14)	7/26/2017	7/26/2027	-	(14)	(14)
VARIOUS	Security 3	(2,228)	2/6/2009	8/6/2019	(7,082)	(2,228)	(9,310)
VARIOUS	Security 4	(762)	8/19/2013	2/15/2024	(1,113)	(762)	(1,875)
N/A	Security 5	-	3/17/2016	10/1/2019	(4,806)	-	(4,806)
VARIOUS	Security 6	(1,626)	5/13/2011	5/13/2021	(3,595)	(1,626)	(5,221)
VARIOUS	Security 7	(144)	9/20/2013	6/15/2023	(164)	(144)	(308)
VARIOUS	Security 8	(193)	5/8/2019	5/8/2024	-	(193)	(193)
VARIOUS	Security 9	(61)	12/8/2016	12/8/2021	(106)	(61)	(167)
N/A	Security 10	-	4/17/2012	5/1/2022	(1,992)	-	(1,992)
VARIOUS	Security 11	(138)	10/5/2018	10/15/2025	-	(138)	(138)
VARIOUS	Security 12	(382)	2/8/2016	2/15/2021	(552)	(382)	(934)
VARIOUS	Security 13	(390)	7/20/2015	7/20/2022	(543)	(390)	(933)
VARIOUS	Security 14	(347)	3/19/2013	11/21/2022	(10,691)	(347)	(11,038)
N/A	Security 15	-	10/20/2015	11/1/2025	(10,485)	-	(10,485)
VARIOUS	Security 16	(39)	12/8/2014	12/15/2024	(62)	(39)	(101)
VARIOUS	Security 17	(551)	10/11/2013	10/15/2023	(1,073)	(551)	(1,624)
VARIOUS	Security 18	(653)	11/28/2018	11/15/2020	-	(653)	(653)
VARIOUS	Security 19	(103)	2/24/2016	3/1/2026	-	(103)	(103)
VARIOUS	Security 20	(27)	3/21/2014	4/1/2020	(74)	(27)	(101)
VARIOUS	Security 21	(1,191)	12/12/2011	12/15/2021	-	(1,191)	(1,191)
VARIOUS	Security 22	(58)	7/27/2012	8/1/2022	(53)	(58)	(111)
VARIOUS	Security 23	(418)	10/20/2015	10/15/2020	(54,042)	(418)	(54,460)
VARIOUS	Security 24	(286)	9/25/2012	10/1/2022	(1,790)	(286)	(2,076)
VARIOUS	Security 25	(483)	9/25/2015	1/15/2023	(670)	(483)	(1,153)
VARIOUS	Security 26	(377)	10/20/2015	11/1/2025	-	(377)	(377)
VARIOUS	Security 27	(2,411)	8/1/2011	2/15/2020	(3,911)	(2,411)	(6,322)
VARIOUS	Security 28	(74)	3/16/2017	3/15/2027	-	(74)	(74)
VARIOUS	Security 29	(472)	5/15/2018	5/15/2025	-	(472)	(472)
VARIOUS	Security 30	(1,417)	3/19/2012	4/1/2019	(4,372)	(1,417)	(5,789)
VARIOUS	Security 31	(225)	10/7/2015	3/15/2022	(1,069)	(225)	(1,294)
VARIOUS	Security 32	(156)	10/12/2018	10/12/2023	-	(156)	(156)
N/A	Security 33	-	11/26/2014	12/1/2017	(67)	-	(67)
N/A	Security 34	-	11/26/2014	12/1/2017	(10,255)	-	(10,255)
VARIOUS	Security 35	(506)	12/23/2013	1/15/2021	(668)	(506)	(1,174)
VARIOUS	Security 36	(39)	11/3/2016	11/15/2023	-	(39)	(39)
VARIOUS	Security 37	(358)	9/10/2014	9/15/2024	(594)	(358)	(952)
VARIOUS	Security 38	(516)	3/10/2010	3/15/2020	(1,588)	(516)	(2,104)
VARIOUS	Security 39	(594)	12/9/2015	12/9/2020	(800)	(594)	(1,394)
VARIOUS	Security 40	(112)	10/20/2014	10/23/2024	(10,287)	(112)	(10,399)
VARIOUS	Security 41	(161)	12/12/2012	12/15/2022	-	(161)	(161)
VARIOUS	Security 42	(18)	7/7/2016	9/15/2023	-	(18)	(18)
VARIOUS	Security 43	(28)	9/18/2017	9/15/2027	-	(28)	(28)
VARIOUS	Security 44	(8)	3/10/2015	3/30/2020	(10,120)	(8)	(10,128)
VARIOUS	Security 45	(1,969)	8/2/2010	11/15/2021	(3,653)	(1,969)	(5,622)
N/A	Security 46	-	8/6/2008	8/15/2018	(4,280)	-	(4,280)
VARIOUS	Security 47	(32)	12/21/2015	12/21/2020	(896)	(32)	(928)
N/A	Security 48	-	11/5/2013	11/15/2018	(2,047)	-	(2,047)
VARIOUS	Security 49	(116)	12/14/2015	6/15/2025	-	(116)	(116)
VARIOUS	Security 50	(454)	8/8/2014	8/15/2019	(497)	(454)	(951)
VARIOUS	Security 51	(235)	7/23/2015	7/15/2025	(302)	(235)	(537)
VARIOUS	Security 52	(147)	9/18/2013	9/15/2020	(81,264)	(147)	(81,411)
N/A	Security 53	-	6/14/2011	6/15/2021	(2,535)	-	(2,535)
VARIOUS	Security 54	(189)	9/12/2012	9/15/2022	(10,388)	(189)	(10,577)
N/A	Security 55	-	8/15/2013	8/15/2023	(200)	-	(200)
N/A	Security 56	-	4/28/2008	5/15/2018	(38,667)	-	(38,667)
		(20,737)			**(287,353)**	**(20,737)**	**(308,090)**

ATTACHMENT 15

Election to Amortize Bond Premium

Taxpayer Name: Sall Family Foundation
EIN: 58-2016050

Section 171(c) Election
Sall Family Foundation hereby elects under Section 171(c) of the Internal Revenue Code to amortize bond premium pursuant to Treasury Regulation 1.171-4(a).