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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation: THE ZEIST FOUNDATION, INC

A Employer identification number: 58-1890927

Number and street (or P O box number if mail is not delivered to street address): 3715 NORTHSIDE PKWY, NW — Room/suite: 3-195

B Telephone number: (404) 949-3160

City or town, state or province, country, and ZIP or foreign postal code: ATLANTA, GA 30327

C If exemption application is pending, check here ▶ [ ]

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

D 1 Foreign organizations, check here ▶ [ ]

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 252,496,960.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1 Contributions, gifts, grants, etc, received		0.		N/A	
2 Check ▶ [X] if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		525,280.	525,280.		STATEMENT 1
4 Dividends and interest from securities		1,909,334.	1,909,334.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		7,469,655.			
b Gross sales price for all assets on line 6a	16,274,283.				
7 Capital gain net income (from Part IV, line 2)			7,469,655.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		597,432.	597,432.		STATEMENT 3
12 **Total** Add lines 1 through 11		10,501,701.	10,501,701.		
Operating and Administrative Expenses 13 Compensation of officers, directors, trustees, etc		758,419.	26,250.		732,169.
14 Other employee salaries and wages		167,678.	0.		167,678.
15 Pension plans, employee benefits		155,925.	0.		155,925.
16a Legal fees	STMT 4	36,598.	0.		36,598.
b Accounting fees	STMT 5	12,000.	0.		12,000.
c Other professional fees	STMT 6	1,843,989.	1,106,332.		737,657.
17 Interest		151,917.	151,917.		0.
18 Taxes	STMT 7	317,053.	51,869.		64,184.
19 Depreciation and depletion		4,318.	4,318.		
20 Occupancy		57,381.	0.		57,381.
21 Travel, conferences, and meetings		3,922.	0.		3,922.
22 Printing and publications					
23 Other expenses	STMT 8	1,462,149.	1,387,894.		74,255.
24 **Total operating and administrative expenses** Add lines 13 through 23		4,971,349.	2,728,580.		2,041,769.
25 Contributions, gifts, grants paid		10,331,445.			10,331,445.
26 **Total expenses and disbursements.** Add lines 24 and 25		15,302,794.	2,728,580.		12,373,214.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-4,801,093.			
b **Net investment income** (if negative, enter -0-)			7,773,121.		
c **Adjusted net income** (if negative, enter -0-)				N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing	2,980,500.	4,723,523.	4,723,523.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶ 3,829,526.			
	Less: allowance for doubtful accounts ▶ 0.	3,829,526.	3,829,526.	3,829,526.
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 11	229,816,747.	242,748,533.	242,748,533.
	14 Land, buildings, and equipment: basis ▶ 417,868.			
	Less accumulated depreciation STMT 12 ▶ 122,490.	332,493.	295,378.	295,378.
	15 Other assets (describe ▶ MAYSON AVE EDGEWOOD)	900,000.	900,000.	900,000.
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	237,859,266.	252,496,960.	252,496,960.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ DEFERRAL PAYABLE)	47,446.	66,043.	
	23 **Total liabilities** (add lines 17 through 22)	47,446.	66,043.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29, and 30**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ **and complete lines 26 through 30**			
	26 Capital stock, trust principal, or current funds	222,736,480.	222,736,480.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	15,075,340.	29,694,437.	
	29 **Total net assets or fund balances**	237,811,820.	252,430,917.	
	30 **Total liabilities and net assets/fund balances**	237,859,266.	252,496,960.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	237,811,820.
2	Enter amount from Part I, line 27a	2	-4,801,093.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	19,420,190.
4	Add lines 1, 2, and 3	4	252,430,917.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	252,430,917.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	16,274,283.		8,804,628.	7,469,655.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				7,469,655.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } — 2 — 7,469,655.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	11,625,306.	246,859,053.	.047093
2017	11,313,092.	232,566,794.	.048644
2016	11,734,547.	224,196,134.	.052341
2015	11,964,200.	237,454,035.	.050385
2014	11,000,618.	248,935,352.	.044191

2	**Total** of line 1, column (d)	2	.242654
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048531
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	240,053,838.
5	Multiply line 4 by line 3	5	11,650,053.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	77,731.
7	Add lines 5 and 6	7	11,727,784.
8	Enter qualifying distributions from Part XII, line 4	8	12,373,214.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	ATLANTA EQUITY FUND		VARIOUS	12/31/19
b	CARNELIAN ENERGY CAP II	P	VARIOUS	12/31/19
c	CEDAR ROCK	P	VARIOUS	12/31/19
d	CEDAR ROCK	P	VARIOUS	12/31/19
e	COMMONFUND	P	VARIOUS	12/31/19
f	COMMONFUND	P	VARIOUS	12/31/19
g	DAVIDSON KEMPNER LT DIST OPP FD IV	P	VARIOUS	12/31/19
h	DAVIDSON KEMPNER INSTL PARTNERS	P	VARIOUS	12/31/19
i	DAVIDSON KEMPNER INSTL PARTNERS	P	VARIOUS	12/31/19
j	FARALLON EQUITY PARTNERS	P	VARIOUS	12/31/19
k	FARALLON EQUITY PARTNERS	P	VARIOUS	12/31/19
l	GQG		VARIOUS	12/31/19
m	GQG	P	VARIOUS	12/31/19
n	RENAISSANCE INST DIV ALPHA FD		VARIOUS	12/31/19
o	RENAISSANCE INST DIV ALPHA FD	P	VARIOUS	12/31/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			2,558.	-2,558.
b	5,204.			5,204.
c	10,883.			10,883.
d	244,830.			244,830.
e	65.			65.
f	8,603.			8,603.
g	72.			72.
h	256,302.			256,302.
i	81,333.			81,333.
j	234,199.			234,199.
k	1,309,904.			1,309,904.
l			52,325.	-52,325.
m	41,293.			41,293.
n			240,567.	-240,567.
o	337,577.			337,577.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-2,558.
b				5,204.
c				10,883.
d				244,830.
e				65.
f				8,603.
g				72.
h				256,302.
i				81,333.
j				234,199.
k				1,309,904.
l				-52,325.
m				41,293.
n				-240,567.
o				337,577.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TRUE WIND CAPITAL	P	VARIOUS	12/31/19
b	WELLINGTON MICRO	P	VARIOUS	12/31/19
c	WELLINGTON MICRO	P	VARIOUS	12/31/19
d	WELLINGTON RESEARCH	P	VARIOUS	12/31/19
e	WELLINGTON RESEARCH	P	VARIOUS	12/31/19
f	WELLINGTON SELECT EQ	P	VARIOUS	12/31/19
g	WELLINGTON SELECT EQ	P	VARIOUS	12/31/19
h	MFO VANGUARD LIFE STRATEGY INC FD	P	12/26/17	VARIOUS
i	MFO VANGUARD FEDERAL MONEY MARKET FUND	P	07/22/19	VARIOUS
j	BERKSHIRE HATHAWAY INC DEL CL A	P	12/25/05	03/18/19
k	EDGEWOOD GROWTH FUND	P	01/01/72	03/25/19
l	BERKSHIRE HATHAWAY INC DEL CL A	P	12/25/05	11/04/19
m	PFIC	P	VARIOUS	12/31/19
n	MFO VANGUARD FEDERAL MONEY MARKET FUND	P	VARIOUS	10/07/19
o	MFO VANGUARD CHESTER FDS TARGET RETIREMENT 2020 F	P	04/17/17	11/05/19

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	103,517.			103,517.
b	4,703.			4,703.
c	185,219.			185,219.
d	39,335.			39,335.
e	344,835.			344,835.
f	6,448.			6,448.
g	261,703.			261,703.
h	738.		749.	-11.
i	5,600,000.		5,600,000.	0.
j	1,549,961.		366,000.	1,183,961.
k	1,500,000.		1,047,618.	452,382.
l	1,308,128.		292,800.	1,015,328.
m	1,440,337.			1,440,337.
n	1,201,439.		1,201,439.	0.
o	595.		572.	23.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				103,517.
b				4,703.
c				185,219.
d				39,335.
e				344,835.
f				6,448.
g				261,703.
h				-11.
i				0.
j				1,183,961.
k				452,382.
l				1,015,328.
m				1,440,337.
n				0.
o				23.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MFO VANGUARD CHESTER FDS TARGET RETIREMENT 2020 F	P	VARIOUS	12/31/19
b	EDGEWOOD GROWTH FUND	P	VARIOUS	12/31/19
c	HIMALAYA CAPITAL INVESTORS	P	VARIOUS	12/31/19
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	28.			28.
b	35,774.			35,774.
c	161,258.			161,258.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				28.
b				35,774.
c				161,258.
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	7,469,655.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	77,731.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			2	0.
3 Add lines 1 and 2			3	77,731.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)			4	0.
5 **Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-			5	77,731.
6 Credits/Payments				
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	245,775.		
b Exempt foreign organizations - tax withheld at source	6b	0.		
c Tax paid with application for extension of time to file (Form 8868)	6c	0.		
d Backup withholding erroneously withheld	6d	0.		
7 Total credits and payments. Add lines 6a through 6d			7	245,775.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	113.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	167,931.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 167,931. **Refunded** ▶			11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?	2		X
If "Yes," attach a detailed description of the activities.			
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?	5		X
If "Yes," attach the statement required by *General Instruction T.*			
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ GA			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions STMT 14	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions SEE STATEMENT 15	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ ZEISTFOUNDATION.ORG

14 The books are in care of ▶ THE ZEIST COMPANY, LLC Telephone no ▶ (404) 949-3160
Located at ▶ 3715 NORTHSIDE PKWY, NW, STE 3-195, ATLANTA, GA ZIP+4 ▶ 30327

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b		
Organizations relying on a current notice regarding disaster assistance, check here	▶☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 16		758,419.	108,301.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA JOHNSON - 3715 NORTHSIDE PKWY, NW, STE 3-195, ATLANTA, GA	GRANTS MANAGER 40.00	85,189.	23,438.	0.
GARRY LONG - 3715 NORTHSIDE PKWY, NW, STE 3-195, ATLANTA, GA 30327	PROPERTY MANAGER 40.00	82,489.	24,186.	0.

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
THE ZEIST COMPANY LLC 3715 NORTHSIDE PKWY, ATLANTA, GA 30327	ACCOUNTING,TAX,MANAGEMENT & INVESTMENT S	1199997.
MONITCELLO ASSOCIATES INC. 1800 LARIMER ST., DENVER, CO 80202	INVESTMENT SERVICES	300,000.
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SEE STATEMENT 17	1,751,597.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes:		
a	Average monthly fair market value of securities	1a	236,571,211.
b	Average of monthly cash balances	1b	2,675,423.
c	Fair market value of all other assets	1c	4,462,846.
d	**Total** (add lines 1a, b, and c)	1d	243,709,480.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	243,709,480.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	3,655,642.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	240,053,838.
6	**Minimum investment return** Enter 5% of line 5	6	12,002,692.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	12,002,692.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	77,731.		
b	Income tax for 2019. (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	77,731.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	11,924,961.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	11,924,961.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	11,924,961.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	12,373,214.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	12,373,214.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	77,731.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	12,295,483.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				11,924,961.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			11,411,610.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 12,373,214.				
a Applied to 2018, but not more than line 2a			11,411,610.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				961,604.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				10,963,357.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE ATTACHED STATEMENT 3715 NORTHSIDE PKWY, NW ATLANTA, GA 30327	NONE	PUBLIC CHARITY	VARIOUS	10,331,445.
Total			▶ 3a	10,331,445.
b *Approved for future payment* NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments	531390		14	525,280.	
4 Dividends and interest from securities	531390		14	1,909,334.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	531390		14	597,432.	
8 Gain or (loss) from sales of assets other than inventory	531390		18	7,469,655.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		10,501,701.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 10,501,701.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions.			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

▶ Marie B Brooks | 11-12-2020 | ▶ Co-President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self- employed	PTIN
HEATHER PATTON, CPA	Heather Patton	11/12/2020		P00162555

Firm's name ▶ THE ZEIST COMPANY, LLC — Firm's EIN ▶ 58-2405209

Firm's address ▶ 3715 NORTHSIDE PKWY,NW, STE 3-195 ATLANTA, GA 30327 — Phone no (404)949-3160

THE ZEIST FOUNDATION, INC.
FEIN 58-1890927
BALANCE SHEET - INVESTMENTS ATTACHMENT TO 990-PF
31-Dec-19

		Cash Equiv	Alternative	Equities	Fixed Income	Deferrals	Total FMV	
Northern Trust Account	70910	3,586,369	163,660,552	69,058,015	6,329,800		242,634,736	
Northern Trust Account	70375						-	*included in cash*
Northern Trust Account DEF IB	70372					59,033	59,033	
Northern Trust Account DEF IF	70376					4,267	4,267	
Northern Trust Account DEF IIB	70373					2,743	2,743	
Totals for Northern Trust attachments								**242,700,780**
Vidsys, Inc. (Atl Eq distr)				47,753				47,753
Total Other Investments line 13								**242,748,533**

The Zeist Foundation Inc.
FEIN 58-1890927
Grant Recipient Details, 990-PF, Part XV
12/31/2019

RECIPIENT	RECIPIENT ADDRESS		AMOUNT	RELATIONSHIP	PURPOSE
7 Stages, Inc	1105 Euclid Ave NE	Atlanta, GA 30307	35,000	none	Arts & Culture
Achieve Atlanta	191 Peachtree St NE, Suite 1000	Atlanta, GA 30303	75,000	none	Education
Atlanta Ballet, Inc , The	1400 W Peachtree Street NW	Atlanta, GA 30309	50 000	none	Arts & Culture
Atlanta Children's Shelter	PO Box 54322	Atlanta, GA 30308	30,000	none	Education
Atlanta Community Food Bank	732 Joseph E Lowery Blvd , NW	Atlanta, GA 30318	250,000	none	Health & Human Services
Atlanta History Center	130 W Paces Ferry Rd NW	Atlanta, GA 30305	50,000	none	Arts & Culture
Atlanta Mission	2353 Bolton Rd	Atlanta, GA 30318	300,000	none	Health & Human Services
Atlanta Music Project	1280 Peachtree Street, NE, Ste 4074	Atlanta, GA 30309	125,000	none	Arts & Culture
Atlanta Neighborhood Charter School	688 Grant Street	Atlanta, GA 30315	50,000	none	Education
Atlanta Opera, The	1575 Northside Dr NW, Bldg 300	Atlanta, GA 30318	50,000	none	Arts & Culture
Atlanta Partner's for Education	130 Trinity Avenue	Atlanta, GA 30303	25,000	none	Education
Atlanta Police Foundation	191 Peachtree St NE, Suite 191	Atlanta, GA 30303	720,000	none	Health & Human Services
Atlanta Speech School	3160 Northside Parkway, NW	Atlanta, GA 30327	250,000	none	Education
Atlanta Symphony Orchestra	1280 Peachtree Street NE, Ste 4074	Atlanta, GA 30309-3552	15,000	none	Arts & Culture
Big Brothers Big Sisters of Metro Atlanta	1382 Peachtree St NE	Atlanta, GA 30309	40,000	none	Health & Human Services
Bloom Our Youth	150 Marquis Drive	Fayetteville, GA 30214	50,000	none	Health & Human Services
Bobby Jones Golf Course Foundation	2560 Brookdale Dr , NW	Atlanta, GA 30305	75,000	none	Health & Human Services
Boys & Girls Club of Metro Atlanta	1275 Peachtree St NE, Ste 50	Atlanta, GA 30309	350,000	none	Health & Human Services
Breakthrough Atlanta	4075 Paces Ferry Road, NW	Atlanta, GA 30327	75,000	none	Education
Buckhead Christian Ministry	2847 Piedmont Road	Atlanta, GA 30305	100,000	none	Health & Human Services
Camp Twin Lakes	600 Means Street, Suite 110	Atlanta, GA 30318	200,000	none	Health & Human Services
Center for Puppetry Arts	1404 Spring St , NW	Atlanta, GA 30309	50,000	none	Arts & Culture
Chattahochee Nature Center	PO Box 769769	Roswell, GA 30076	50,000	none	Health & Human Services
Children's Healthcare of Atlanta	1577 Northeast Expressway, Suite A	Atlanta, GA 30329	1,003,500	none	Health & Human Services
Children's Museum of Atlanta	274 Olympic Park Drive NW	Atlanta, GA 30313	25,000	none	Arts & Culture
CHRIS 180	1017 Fayetteville Rd, Suite B	Atlanta, GA 30316	100,000	none	Health & Human Services
Communities of Coastal Georgia Foundation	1626 Frederica Rd #201	St Simons Island, GA 31522	40,000	none	Community Development
Community Foundation for Greater Atlanta	50 Hurt Plaza, Suite 449	Atlanta, GA 30303	1 255,000	none	Community Development
Covenant House Georgia	1559 Johnson Road, NW	Atlanta, GA 30318	126,229	none	Health & Human Services
Duke University	1452 Fitzpatrick Center	Durham, NC 27708	100,000	none	Health & Human Services
Dyslexia Resource Trust	282 Mt Paran Rd NW	Atlanta, GA 30327	150,000	none	Education
Emory University	1440 Clifton Road, Suite 170	Atlanta, GA 30322	305,000	none	Health & Human Services
Food Well Alliance	970 Jefferson St , NW	Atlanta, GA 30318	50,000	none	Health & Human Services
GEEARS	3400 Peachtree Rd NE, Ste 1720	Atlanta, GA 30326	65,000	none	Education
Georgia Appleseed	1100 Peachtree Street, Ste 2800	Atlanta, GA 30309	25,000	none	Education
Georgia Aquarium	225 Baker Street	Atlanta, GA 30313	75,000	none	Education
Georgia Center on Economic Education	75 Piedmont Ave, Ste 700	Atlanta, GA 30303	35,000	none	Education
Georgia College School of Nursing	CBX 063	Milledgeville, GA 31061	1,098	none	Education
Georgia Foodbank Association	732 Joseph E Lowery Blvd , NW	Atlanta, GA 30318	50,000	none	Health & Human Services
Georgia Leadership Institute	School Improvement	Duluth, GA 30097	100,000	none	Education
Georgia Organics, Inc	200 A Ottley Drive	Atlanta, GA 30324	25,000	none	Health & Human Services
Georgia Partnership for Excellence in Education	233 Peachtree St, Suite 2000	Atlanta, GA 30303	35,000	none	Education
Grady Health Foundation	191 Peachtree Street NE, Ste 820	Atlanta, GA 30303	125,000	none	Health & Human Services
Grove Park Foundation	1566 Donald Lee Hollowell Pkwy	Atlanta GA 30318	175,000	none	Health & Human Services
Health Education Assessment & Leadership Inc	PO Box 7522	Atlanta, GA 30357	75,000	none	Health & Human Services
Hill center, The	3200 Pickett Road	Durham, NC 27705	50,000	none	Education
Historic Oakland Foundation	248 Oakland Avenue SE	Atlanta, GA 30312	20,000	none	Arts & Culture
KIPP Metro Atlanta Collaborative	350 Temple Street, NW	Atlanta, GA 30314	75,000	none	Education
La Amistad	3434 Roswell Rd, NW	Atlanta, GA 30305	45,000	none	Education
Metropolitan Atlanta Arts Fund	50 Hurt Plaza Suite #449	Atlanta, GA 30303	75,000	none	Arts & Culture
Moving in the Spirit	P O Box 170230	Atlanta, GA 30317	35,000	none	Arts & Culture
Museum of Design Atlanta	1315 Peachtree St	Atlanta, GA 30309	20,000	none	Arts & Culture
MUST Ministries	1407 Cobb Pkwy North	Marietta, GA 30002	25,000	none	Health & Human Services
National Centre for Family Philanthropy	1667 K Street, Ste 550	Washington, DC 20006	5,000	none	Community Development
National Philanthropy Day	4300 Wilson Blvd, Ste 300	Arlington, VA 22203	1,000	none	Community Development
Nicholas House	PO Box 15577	Atlanta, GA 30333	40,000	none	Education
Our House Inc	PO Box 1304	Atlanta, GA 30329	100,000	none	Health & Human Services
Piedmont Park Conservancy, Inc	PO Box 7795	Atlanta, GA 30357	35,000	none	Health & Human Services
Pro Bono Partnership of Atlanta	999 Peachtree Street, Ste 2300	Atlanta, GA 30309	20,000	none	Community Development
Quality Care for Children	2751 Buford Highway, NE, Suite 500	Atlanta, GA 30324	125,000	none	Education
Reach Out and Read	145 Old Sandhurst Landing	Atlanta, GA 30022	40,000	none	Education
Robert W Woodruff Arts Center	1280 Peachtree Street NE	Atlanta, GA 30309	800,000	none	Arts & Culture
Ronald McDonald House Charities	795 Gatewood Rd NE	Atlanta, GA 30329	75,000	none	Health & Human Services
Sheltering Arms	385 Centennial Olympic Park Drive	Atlanta, GA 30313	135,560	none	Health & Human Services
Southeastern Council of Foundations	50 Hurt Plaza	Atlanta, GA 30303	9,900	none	Community Development
Teach for America	1360 Peachtree Street NE, Ste110	Atlanta, GA 30309	100,000	none	Education

Teach On Project fka Atl Fam for	1266 W Paces Ferry Rd NW, Ste 151	Atlanta, GA 30327	35,000	none	Education
True Colors Theatre Company	887 W Means Street, Suite J-102	Atlanta, GA 30318	25,000	none	Arts & Culture
University of Georgia Foundation	110 E Clayton Street, Ste 300	Athens, GA 30602	100,000	none	Education
Voices for Georgia's Children	100 Edgewood Ave, NE Suite 1580	Atlanta, GA 30303	100,000	none	Health & Human Services
Whitefoord, Inc	1353 George Brumley Way SE	Atlanta, GA 30317-1743	848,000	none	Education
Wholesome Waves Georgia	P O Box 170118	Atlanta, GA 30317	35,000	none	Health & Human Services
Woodruff Arts Center	1280 Peachtree Street	Atlanta, GA 30309	1,000	none	Arts & Culture
Wylde Center, The	435 Oakview Rd	Atlanta, GA 30030	100,158	none	Community Development
YMCA of Metro Atlanta	100 Edgewood Avenue, Suite 1100	Atlanta, GA 30303	250,000	none	Health & Human Services
Zoo Atlanta	800 Cherokee Avenue SE	Atlanta GA 30315	50,000	none	Arts & Culture
			$ 10,331,445		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
ATLANTA EQUITY FUND	257.
CARNELIAN ENERGY CAPITAL II LP	228.
CAROUSEL CAPITAL PARTNERS V LP	103.
CEDAR ROCK CAPITAL	2,763.
COMMONFUND	263.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	380,309.
DAVIDSON KEMPNER LT DIST. OPP. FUND	47,232.
DEERFIELD HEALTHCARE INST FUND II	476.
FARALLON EQUITY PARTNERS LP	13,733.
GQG PARTNERS EM EQUITY FUND	2,520.
HIMALAYA CAPITAL INVESTORS	1,007.
OWL VENTURES III LP	3,299.
RENAISSANCE INSTITUTIONAL DIV ALPHA FUND	65,773.
ROARK CAPITAL PARTNERS V LP	9.
TCV X(A) LP	376.
WTC-CTF MICRO CAP	817.
WTC-CTF RESEARCH EQUITY	3,870.
WTF-CTF SELECT LEADERS	2,245.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	525,280.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CEDAR ROCK CAPITAL	463,248.	0.	463,248.
COMMONFUND	1.	0.	1.
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	16,804.	0.	16,804.
FARALLON EQUITY PARTNERS LP	82,295.	0.	82,295.
FORM 8621 PFIC DIVIDENDS	171,672.	0.	171,672.
GQG PARTNERS EM EQUITY FUND	122,950.	0.	122,950.
HIMALAYA CAPITAL INVESTORS	76,195.	0.	76,195.
NORTHERN TRUST 70372	1,357.	0.	1,357.
NORTHERN TRUST 70373	67.	0.	67.
NORTHERN TRUST 70375	8,354.	0.	8,354.
NORTHERN TRUST 70376	103.	0.	103.
NORTHERN TRUST 70910	539,002.	0.	539,002.
RENAISSANCE INSTITUTIONAL DIV ALPHA FUND	134,312.	0.	134,312.
WTC-CTF MICRO CAP	32,533.	0.	32,533.
WTC-CTF RESEARCH EQUITY	186,244.	0.	186,244.
WTC-CTF SELECT LEADERS	74,197.	0.	74,197.
TOTAL TO FM 990-PF, PART I, LN 4	1,909,334.	0.	1,909,334.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WTF-CTF RESEARCH EQUITY	32,337.	32,337.	
WTF-CTF SELECT LEADERS	-4,315.	-4,315.	
WTF-CTF MICRO CAP	-52.	-52.	
CEDAR ROCK CAPITAL	-5,972.	-5,972.	
CARNELIAN ENERGY CAPITAL II LP	144,142.	144,142.	
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS LP	28,026.	28,026.	
FARALLON EQUITY PARTNERS	287,146.	287,146.	
GQG PARTNERS EM EQUITY FUND	58,133.	58,133.	
RENAISSANCE INSTITUTIONAL DIV ALPHA FUND	56,153.	56,153.	
RIVER VII LP	0.	0.	
TRUE WIND CAPITAL LP	0.	0.	
TRUE WIND AIV LP	0.	0.	
CAROUSEL CAPITAL PARTNERS V LP	6,837.	6,837.	
NORTHERN TRUST SECTION 1411	3,452.	3,452.	
CARNELIAN ENERGY CAPITAL III LP	-662.	-662.	
COMMONFUND	9.	9.	
HIMALAYA CAPITAL INVESTORS	-7,802.	-7,802.	
TOTAL TO FORM 990-PF, PART I, LINE 11	597,432.	597,432.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	36,598.	0.		36,598.
TO FM 990-PF, PG 1, LN 16A	36,598.	0.		36,598.

FORM 990-PF ACCOUNTING FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROFESSIONAL FEES - TAX & ACCOUNTING	12,000.	0.		12,000.
TO FORM 990-PF, PG 1, LN 16B	12,000.	0.		12,000.

FORM 990-PF — OTHER PROFESSIONAL FEES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	1,105,280.	1,105,280.		0.
PROFESSIONAL FEES - FOUNDATION SOURCE	10,000.	0.		10,000.
PROFESSIONAL FEES - CONSULTING	27,607.	1,052.		26,555.
PROFESSIONAL FEES - OTHER	29,105.	0.		29,105.
MANAGEMENT FEES	671,997.	0.		671,997.
TO FORM 990-PF, PG 1, LN 16C	1,843,989.	1,106,332.		737,657.

FORM 990-PF — TAXES — STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES & LICENSES	130.	0.		130.
TAXES - PAYROLL	64,054.	0.		64,054.
TAXES - FOREIGN	41,631.	41,631.		0.
TAXES - EXCISE	201,000.	0.		0.
TAXES - PROPERTY	10,238.	10,238.		0.
TO FORM 990-PF, PG 1, LN 18	317,053.	51,869.		64,184.

FORM 990-PF OTHER EXPENSES STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	340.	0.		340.
EDUCATION	15,309.	0.		15,309.
INSURANCE - GENERAL LIABILITY	15,562.	10,898.		4,664.
MEALS & ENTERTAINMENT	11,646.	5,830.		5,816.
OFFICE EXPENSE	28,892.	0.		28,892.
POSTAGE & DELIVERY	2,375.	0.		2,375.
TELEPHONE & INTERNET	11,953.	0.		11,953.
PORTFOLIO DEDUCTIONS (PASSTHROUGH)	9,133.	9,133.		0.
EMPLOYEE EXPENSE REIMBURSEMENTS	4,636.	0.		4,636.
INVESTMENT FEES (PASSTHROUGH K1'S)	1,362,033.	1,362,033.		0.
GIFTS - NONEMPLOYEE	270.	0.		270.
TO FORM 990-PF, PG 1, LN 23	1,462,149.	1,387,894.		74,255.

FOOTNOTES STATEMENT 9

STATEMENT REGARDING PART VII-A, LINE 11
SUMMARY OF DIRECTLY OR INDIRECTLY CONTROLLED ENTITY

MAYSON AVENUE COOPERATIVE, LLC IS A WHOLLY OWNED DISREGARDED LLC OF THE FOUNDATION, WHICH CARRIES OUT THE BULK OF ITS PLACE BASED PHILANTHROPIC ACTIVITIES.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
ADJUSTMENT TO UNREALIZED GAINS/LOSSES ON INVESTMENTS	19,420,190.
TOTAL TO FORM 990-PF, PART III, LINE 3	19,420,190.

FORM 990-PF OTHER INVESTMENTS STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NORTHERN TRUST - DEFERRALS (SEE ATTACHMENT)	FMV	66,043.	66,043.
NORTHERN TRUST - ALTERNATIVES (SEE ATTACHMENT)	FMV	163,660,552.	163,660,552.
NORTHERN TRUST - CASH EQUIVALENTS	FMV	3,586,369.	3,586,369.
NORTHERN TRUST - EQUITIES (SEE ATTACHMENT)	FMV	69,058,015.	69,058,015.
NORTHERN TRUST - FIXED INCOME (SEE ATTACHMENT)	FMV	6,329,801.	6,329,801.
VIDSYS, INC.	FMV	47,753.	47,753.
TOTAL TO FORM 990-PF, PART II, LINE 13		242,748,533.	242,748,533.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
FURNITURE	8,452.	8,452.	0.
OFFICE FURNITURE	5,103.	5,103.	0.
OFFICE SPACE BUILDOUT	38,155.	32,523.	5,632.
LATERAL FILE CABINETS & BOOKCASES	4,350.	4,350.	0.
CONFERENCE TABLE, 2 CHAIRS & SOFA	10,727.	10,727.	0.
EGTAGER FOR CONFERENCE ROOM	2,723.	2,723.	0.
CONFERENCE ROOM CHAIRS	3,277.	3,277.	0.
LATERAL FILE CABINETS & BOOKCASES	4,350.	4,350.	0.
OFFICE CHAIRS	1,677.	1,677.	0.
TABLE REFINISHING	1,827.	1,827.	0.
RECEPTIONIST CHAIR	599.	599.	0.
COOPERATIVE BUILDERS - CONSTRUCTION OVERSIGHT	4,631.	3,947.	684.
COOPERATIVE BUILDERS - CONSTRUCTION OVERSIGHT	3,371.	2,872.	499.
COOPERATIVE BUILDERS - CONSTRUCTION OVERSIGHT	2,570.	2,191.	379.
COOPERATIVE BUILDERS - CONSTRUCTION OVERSIGHT	1,443.	1,229.	214.
COOPERATIVE BUILDERS - CONSTRUCTION OVERSIGHT	1,204.	1,026.	178.
APPLE IPAD	1,012.	1,012.	0.
RECOVER WING CHAIR AND OVAL BACK CHAIRS	575.	575.	0.
OFFICE FURNITURE - CREDENZA, CURIO CABINET, BOOKCASE	5,505.	5,505.	0.
PARTNER'S DESK	4,254.	4,254.	0.
FABRIC & LABOR DECORATING	4,059.	4,059.	0.
OVAL BACK ARM CHAIRS (2)	1,850.	1,850.	0.
CREDENZA	3,248.	3,248.	0.
RECOVER SHIELD BACK CHAIR AND 4 ACCENT CHAIRS	607.	607.	0.
DELL LATITUDE LAPTOP E7240	2,112.	2,112.	0.
LAPTOP COMPUTER	1,925.	1,870.	55.
LAND	287,200.	0.	287,200.
LAPTOP WITH DVD, DOCKING & EXTERNAL DISPLAY	2,401.	2,193.	208.
CESSI ERGO RISE TABLE AND CHAIR	2,096.	1,769.	327.
DELL LATITUDE 7000 #1	2,238.	2,238.	0.
DELL LATITUDE 7000 #2	2,238.	2,238.	0.
DELL LATITUDE 7000 #3	2,087.	2,087.	0.
TOTAL TO FM 990-PF, PART II, LN 14	417,866.	122,490.	295,376.

FORM 990-PF OTHER ASSETS STATEMENT 13

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MAYSON AVE EDGEWOOD (PRI) LOANS RECEIVABLE	900,000.	900,000.	900,000.
TO FORM 990-PF, PART II, LINE 15	900,000.	900,000.	900,000.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES PART VII-A, LINE 11 STATEMENT 14

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MAYSON AVENUE COOPERATIVE, LLC	20-0808306

ADDRESS EXCESS BUSINESS HOLDING [ ] YES [X] NO

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 SECTION 170(C)(2)(B) STATEMENT STATEMENT 15

EXPLANATION

ALL CONTRIBUTIONS TO A DAF OVER WHICH THE FOUNDATION HAS ADVISORY PRIVILEGES ARE CONTRIBUTIONS TO AN ENTITY DESCRIBED IN IRC SECTIONS 501(C)(3) AND 170(B)(1)(A)(VI). SUCH FUNDS WILL BE USED EXCLUSIVELY TO FUND GRANTS TO OTHER ENTITIES THAT ARE EXEMPT UNDER SECTION 501(C)(3), AND ARE ALSO DESCRIBED UNDER THE IRC SECTIONS 170(B)(1)(A)(I)-(VI) OR 509(A)(2). AS A RESULT, THEY ARE INCLUDED IN QUALIFYING DISTRIBUTIONS OF THE FOUNDATION.

THE FOUNDATION REGULARLY SETS ASIDE, IN A DAF, FUNDS COMMITTED TO CHARITABLE PROJECTS THAT WILL BE PAID IN INSTALLMENTS OVER TIME.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 16

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
NANCY J. BRUMLEY-ROBITAILLE 3715 NORTHSIDE PKWY, NW, STE 3-195 ATLANTA, GA 30327	CO-PRESIDENT/DIRECTOR 13.00	115,000.	32,927.	0.
R. BRAD FOSTER 3715 NORTHSIDE PKWY, NW, STE 3-195 ATLANTA, GA 30327	VICE PRESIDENT/DIRECTOR 7.00	35,000.	0.	0.
MARIE B. FOSTER 3715 NORTHSIDE PKWY, NW, STE 3-195 ATLANTA, GA 30327	CO-PRESIDENT/DIRECTOR 16.00	115,000.	32,927.	0.
BARBARA K. DEBUTTS 3715 NORTHSIDE PKWY, NW, STE 3-195 ATLANTA, GA 30327	EXECUTIVE DIRECTOR 40.00	313,419.	26,705.	0.
ATIBA MBIWAN 3715 NORTHSIDE PKWY, NW, STE 3-195 ATLANTA, GA 30327	ASSOCIATE DIRECTOR 40.00	180,000.	15,742.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		758,419.	108,301.	0.

FORM 990-PF SUMMARY OF DIRECT CHARITABLE ACTIVITIES STATEMENT 17

ACTIVITY ONE

MAYSON AVENUE COOPERATIVE, LLC. IS A SINGLE MEMBER LIMITIED LIABILITY COMPANY, DISREGARDED FOR TAX PURPOSES, WHOLLY-OWNED BY THE ZEIST FOUNDATION, INC. MAYSON AVENUE COOPERATIVE IS THE VEHICLE WHICH CARRIES OUT THE BULK OF THE FOUNDATION'S PLACE BASED PHILANTHROPIC ACTIVITIES. THE COMPANY IS AUTHORIZED TO ENGAGE IN ACTIVITIES IN FURTHERANCE OF EXCLUSIVELY CHARITABLE, SCIENTIFIC, RELIGIOUS, LITERACY AND EDUCATIONAL PURPOSES WITHIN THE MEANING OF SECTION 501(C)(3) OF THE IRC. THE DIRECT CHARITABLE ACTIVITIES ENGAGED IN WERE BUILDING COMMUNITY SUPPORT AND SOLICITING NEIGHBORHOOD INPUT FOR A HOUSING REDEVELOPMENT PROJECT IN THE EDGEWOOD COMMUNITY OF ATLANTA, GEORGIA, AND PROVIDING EDUCATIONAL OPPORTUNITIES TO RESIDENTS OF THE PROJECT AND SURROUNDING NEIGHBORHOOD, INCLUDING THE MAINTENANCE OF THE EDGEWOOD COMMUNITY LEARNING GARDEN, IN COOPERATION WITH THE WYLDE CENTER, A LOCAL EDUCATIONAL CHARITY.

	EXPENSES
TO FORM 990-PF, PART IX-A, LINE 1	1,751,597.