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Form **990-PF**

# Return of Private Foundation

OMB No 1545-0047

Department of the Treasury  
Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation  
Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

1912

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation  
**PATRICK F. TAYLOR FOUNDATION**

Number and street (or P O box number if mail is not delivered to street address) Room/suite

**ONE LEE CIRCLE** (504) 589-0555

City or town, state or province, country, and ZIP or foreign postal code

**NEW ORLEANS, LA 70130**

G Check all that apply  
Initial return ☐ Initial return of a former public charity ☐  
Final return ☐ Amended return ☐  
Address change ☐ Name change ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ **39,267,214**  
J Accounting method ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_  
(Part I, column (d), must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received (attach schedule)	12,751,459.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments.	43,622.	43,622.		
4 Dividends and interest from securities	906,727.	906,727.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	333,964.			
b Gross sales price for all assets on line 6a	5,650,332.			
7 Capital gain net income (from Part IV, line 2)		333,964.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)				
12 Total. Add lines 1 through 11	14,035,772.	1,284,313.		

13 Compensation of officers, directors, trustees, etc.	0.			
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule)				
c Other professional fees (attach schedule)				
17 Interest				
18 Taxes (attach schedule) (see instructions) [1]	38,949.	7,426.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule) <b>ATCH 2</b>	74,645.	56,515.		
24 Total operating and administrative expenses. Add lines 13 through 23.	113,594.	63,941.		
25 Contributions, gifts, grants paid	6,839,564.			6,839,564.
26 Total expenses and disbursements. Add lines 24 and 25	6,953,158.	63,941.		6,839,564.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	7,082,614.			
b Net investment income (if negative, enter -0-)		1,220,372.		
c Adjusted net income (if negative, enter -0-)				

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing . . . . .	3,287,798.	3,969,586.	3,969,586.
	2 Savings and temporary cash investments . . . . .	474,967.	1,800,134.	1,800,134.
	3 Accounts receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	4 Pledges receivable ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	5 Grants receivable. . . . .			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	7 Other notes and loans receivable (attach schedule) ▶ . . . . .			
	Less allowance for doubtful accounts ▶ . . . . .			
	8 Inventories for sale or use. . . . .			
	9 Prepaid expenses and deferred charges . . . . .			
	10a Investments - U S and state government obligations (attach schedule) ATCH 11		836,361.	836,361.
	b Investments - corporate stock (attach schedule) ATCH 12	11,174,773.	17,083,811.	17,083,811.
	c Investments - corporate bonds (attach schedule) . . . . .			
Liabilities	11 Investments - land, buildings, and equipment basis ▶ . . . . .			
	Less accumulated depreciation ▶ (attach schedule) . . . . .			
	12 Investments - mortgage loans . . . . .			
	13 Investments - other (attach schedule) ATCH 13	14,215,465.	15,577,320.	15,577,320.
	14 Land, buildings, and equipment basis ▶ . . . . .			
	Less accumulated depreciation ▶ (attach schedule) . . . . .			
	15 Other assets (describe ▶ . . . . .)			
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I) . . . . .	29,153,003.	39,267,212.	39,267,212.
	17 Accounts payable and accrued expenses . . . . .		15,000.	
	18 Grants payable . . . . .	5,754,089.	4,126,191.	
Net Assets or Fund Balances	19 Deferred revenue . . . . .			
	20 Loans from officers, directors, trustees, and other disqualified persons. . . . .			
	21 Mortgages and other notes payable (attach schedule) . . . . .			
	22 Other liabilities (describe ▶ ATCH 3) . . . . .	8,808,438.	7,902,271.	
	23 Total liabilities (add lines 17 through 22) . . . . .	14,562,527.	12,043,462.	
	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions . . . . .	14,590,476.	27,223,750.	
	25 Net assets with donor restrictions . . . . .			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds . . . . .			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund . . . . .			
	28 Retained earnings, accumulated income, endowment, or other funds . . . . .			
	29 Total net assets or fund balances (see instructions) . . . . .	14,590,476.	27,223,750.	
	30 Total liabilities and net assets/fund balances (see instructions) . . . . .	29,153,003.	39,267,212.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return).	1	14,590,476.
2	Enter amount from Part I, line 27a.	2	7,082,614.
3	Other increases not included in line 2 (itemize) ▶ ATCH 4	3	5,724,336.
4	Add lines 1, 2, and 3 . . . . .	4	27,397,426.
5	Decreases not included in line 2 (itemize) ▶ ATCH 5	5	173,676.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29 . . . . .	6	27,223,750.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
<b>1 a</b> SEE PART IV SCHEDULE				
<b>b</b>				
<b>c</b>				
<b>d</b>				
<b>e</b>				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	333,964.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . .		<b>3</b>	5,596.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	8,764,401.	34,234,891.	0.256008
2017	7,679,562.	36,910,807.	0.208057
2016	8,295,913.	36,035,705.	0.230214
2015	7,596,581.	38,559,402.	0.197010
2014	5,258,277.	25,101,519.	0.209480

<b>2</b> Total of line 1, column (d) . . . . .	<b>2</b>	1.100769
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years . . . . .	<b>3</b>	0.220154
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5 . . . . .	<b>4</b>	35,826,978.
<b>5</b> Multiply line 4 by line 3. . . . .	<b>5</b>	7,887,453.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b). . . . .	<b>6</b>	12,204.
<b>7</b> Add lines 5 and 6. . . . .	<b>7</b>	7,899,657.
<b>8</b> Enter qualifying distributions from Part XII, line 4. . . . . If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	<b>8</b>	6,839,564.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 . . . . . Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		1	24,407.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b) . . . . .			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	
3 Add lines 1 and 2 . . . . .		3	24,407.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- . . . . .		5	24,407.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019 . . . . .	6a	31,124.	
b Exempt foreign organizations - tax withheld at source . . . . .	6b		
c Tax paid with application for extension of time to file (Form 8868) . . . . .	6c		
d Backup withholding erroneously withheld . . . . .	6d		
7 Total credits and payments. Add lines 6a through 6d . . . . .	7	31,124.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached . . . . .	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed . . . . .	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid . . . . .	10	6,717.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> 6,717. Refunded <input type="checkbox"/> <input type="checkbox"/>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition . . . . . If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year? . . . . .		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes . . . . .		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		X
b If "Yes," has it filed a tax return on Form 990-T for this year? . . . . .		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> LA, <input type="checkbox"/>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation . . . . .	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV. . . . .		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses . . . . .		X

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**Part VII-A Statements Regarding Activities (continued)**

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions . . . . .		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions. . . . .		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.PFTAYLORFOUNDATION.ORG	X	
14 The books are in care of ► PHYLLIS M. TAYLOR Telephone no ► 504-589-0550 Located at ► ONE LEE CIRCLE NEW ORLEANS, LA ZIP+4 ► 70130		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here . . . . . and enter the amount of tax-exempt interest received or accrued during the year . . . . .		15
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	1b	X
Organizations relying on a current notice regarding disaster assistance, check here . . . . . <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) . . . . .	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) . . . . .	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

	Yes	No
<b>5a</b> During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	X
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d) <b>ATCH 6</b>		
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	<b>6b</b>	X
If "Yes" to 6b, file Form 8870		
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b> If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATCH 7		0.	0.	0.

**2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ☐

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)***3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services . . . . . ▶

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	

**Total.** Add lines 1 through 3 . . . . . ▶Form **990-PF** (2019)

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities . . . . .	<b>1a</b>	28,883,409.
<b>b</b>	Average of monthly cash balances . . . . .	<b>1b</b>	7,489,157.
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	
<b>d</b>	<b>Total</b> (add lines 1a, b, and c) . . . . .	<b>1d</b>	36,372,566.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) . . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets . . . . .	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	36,372,566.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	545,588.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	35,826,978.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5 . . . . .	<b>6</b>	1,791,349.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6 . . . . .	<b>1</b>	1,791,349.
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5 . . . . .	<b>2a</b>	24,407.
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI.) . . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	24,407.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	1,766,942.
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4 . . . . .	<b>5</b>	1,766,942.
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	1,766,942.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26. . . . .	<b>1a</b>	6,839,564.
<b>b</b>	Program-related investments - total from Part IX-B. . . . .	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required) . . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule) . . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	6,839,564.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	0.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4 . . . . .	<b>6</b>	6,839,564.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7 . . . . .				1,766,942.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only. . . . .				
b Total for prior years 20 17, 20 16, 20 15 . . . . .				
3 Excess distributions carryover, if any, to 2019				
a From 2014 . . . . . 4,018,463.				
b From 2015 . . . . . 5,700,147.				
c From 2016 . . . . . 6,507,701.				
d From 2017 . . . . . 5,930,186.				
e From 2018 . . . . . 7,100,072.				
f Total of lines 3a through e . . . . .	29,256,569.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 6,839,564.				
a Applied to 2018, but not more than line 2a . . . . .				
b Applied to undistributed income of prior years (Election required - see instructions). . . . .				
c Treated as distributions out of corpus (Election required - see instructions) . . . . .				
d Applied to 2019 distributable amount. . . . .				1,766,942.
e Remaining amount distributed out of corpus. . . . .	5,072,622.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) ) . . . . .				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5 . . . . .	34,329,191.			
b Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed . . . . .				
d Subtract line 6c from line 6b Taxable amount - see instructions . . . . .				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions . . . . .				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020. . . . .				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) . . . . .				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . . . .	4,018,463.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a . . . . .	30,310,728.			
10 Analysis of line 9				
a Excess from 2015 . . . . . 5,700,147.				
b Excess from 2016 . . . . . 6,507,701.				
c Excess from 2017 . . . . . 5,930,186.				
d Excess from 2018 . . . . . 7,100,072.				
e Excess from 2019 . . . . . 5,072,622.				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . .

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a . . . . .				
c Qualifying distributions from Part XII, line 4, for each year listed . . . . .				
d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .				
3 Complete 3a, b, or c for the alternative test relied upon . . . . .				
a "Assets" alternative test - enter				
(1) Value of all assets. . . . .				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) . . . . .				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . . . . .				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . .				
(3) Largest amount of support from an exempt organization . . . . .				
(4) Gross investment income . . . . .				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2) )

PHYLLIS M. TAYLOR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

ATCH 8

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
ATCH 9				6,839,564.
<b>Total</b> . . . . .			<b>3a</b>	6,839,564.
<b>b Approved for future payment</b>				
ATCH 10				2,531,573.
<b>Total</b> . . . . .			<b>3b</b>	2,531,573.

Form **990-PF** (2019)

## Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations )

Line No.	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions )
▼	

[illegible]

**Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**



- |          |  |              |            |           |
|----------|--|--------------|------------|-----------|
| <b>1</b> | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> | Transfers from the reporting foundation to a noncharitable exempt organization of  |              |            |           |
| (1)      | Cash . . . . .   | <b>1a(1)</b> |            | X         |
| (2)      | Other assets . . . . .   | <b>1a(2)</b> |            | X         |
| <b>b</b> | Other transactions   |              |            |           |
| (1)      | Sales of assets to a noncharitable exempt organization . . . . .   | <b>1b(1)</b> |            | X         |
| (2)      | Purchases of assets from a noncharitable exempt organization . . . . .   | <b>1b(2)</b> |            | X         |
| (3)      | Rental of facilities, equipment, or other assets . . . . .   | <b>1b(3)</b> |            | X         |
| (4)      | Reimbursement arrangements . . . . .   | <b>1b(4)</b> |            | X         |
| (5)      | Loans or loan guarantees . . . . .   | <b>1b(5)</b> |            | X         |
| (6)      | Performance of services or membership or fundraising solicitations . . . . .   | <b>1b(6)</b> |            | X         |
| <b>c</b> | Sharing of facilities, equipment, mailing lists, other assets, or paid employees . . . . .   | <b>1c</b>    |            | X         |
| <b>d</b> | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
	N/A	

**Sign Here** Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

 Signature of officer or trustee	11/10/20 Date	 Title
--	------------------	---

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print/Type preparer's name RYAN HOOKS	Preparer's signature <i>Ryan B. Hooks</i>	Date 11/09/2020	Check <input type="checkbox"/> if self-employed	PTIN P00746825
	Firm's name ▶ KPMG LLP			Firm's EIN ▶ 13-5565207	
	Firm's address ▶ 909 POYDRAS ST., SUITE 2850 NEW ORLEANS, LA 70112			Phone no 504-523-5000	

Form **990-PF** (2019)

**FORM 990-PF - PART IV**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL CAPITAL GAIN DISTRIBUTIONS					91,378.	
722,633.		JP MORGAN 5008 ST COVERED 717,084.					VAR 5,549.	VAR
1,512,995.		JP MORGAN LT COVERED 1,350,295.					VAR 162,700.	VAR
591,531.		JP MORGAN 5008 LT NONCOVERED 595,667.					VAR -4,136.	VAR
371,227.		JP MORGAN 6000 ST COVERED 408,258.					VAR -37,031.	VAR
496,464.		JP MORGAN 6000 LT COVERED 356,160.					VAR 140,304.	VAR
43,995.		JP MORGAN 3006 ST COVERED 43,949.					VAR 46.	04/01/2019
297,353.		JP MORGAN LT COVERED 274,469.					VAR 22,884.	VAR
81,621.		JP MORGAN 7003 ST COVERED 82,321.					VAR -700.	07/02/2019
1,441,135.		JP MORGAN 7003 LT COVERED 1,488,165.					VAR -47,030.	VAR
TOTAL GAIN(LOSS) .....							<u>333,964.</u>	

**Schedule B**(Form 990, 990-EZ,  
or 990-PF)  
Department of the Treasury  
Internal Revenue Service**Schedule of Contributors**▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No 1545-0047

**2019**

Name of the organization

PATRICK F. TAYLOR FOUNDATION

Employer identification number

58-1686754

**Organization type (check one)****Filers of:****Section:**

Form 990 or 990-EZ

☐ 501(c)( ) (enter number) organization☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions

**Special Rules**

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

JSA

9E1251 1 000

Name of organization **PATRICK F. TAYLOR FOUNDATION**Employer identification number  
**58-1686754****Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	\$ 12,751,459.	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)



Name of organization **PATRICK F. TAYLOR FOUNDATION**Employer identification number  
**58-1686754****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____
	_____ _____ _____ _____	\$ _____	_____

Name of organization **PATRICK F. TAYLOR FOUNDATION**

Employer identification number

**58-1686754**

**Part III** *Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_*  
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

ATTACHMENT 1

FORM 990PF, PART I - TAXES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>
FEDERAL EXCISE TAX	31,523.	
FOREIGN TAXES	7,426.	7,426.
TOTALS	<u>38,949.</u>	<u>7,426.</u>

ATTACHMENT 2

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESTMENT FEES	56,294.	56,294.
OTHER FEES	10,000.	
OTHER ADMINISTRATIVE FEES	8,000.	
BANK FEES	130.	
CORE SENIOR LENDING EXPENSES	221.	221.
TOTALS	<u>74,645.</u>	<u>56,515.</u>

ATTACHMENT 3FORM 990PF, PART II - OTHER LIABILITIES

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>
LONG-TERM GRANTS PAYABLE	8,808,438.	7,902,271.
TOTALS	<u>8,808,438.</u>	<u>7,902,271.</u>

ATTACHMENT 4FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

<u>DESCRIPTION</u>	<u>AMOUNT</u>
CHANGE IN GRANTS PAYABLE	2,534,064.
UNREALIZED GAIN	3,190,272.
TOTAL	<u>5,724,336.</u>

ATTACHMENT 5FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

BOOK/TAX DIFFERENCES

158,676.

CHANGE IN ACCRUED EXPENSES

15,000.

TOTAL

173,676.

Patrick F. Taylor Foundation  
E.I.N. #58-1686754  
Attachment to Form 990-PF  
Part VII-B, Question 5c on page 6

Expenditure Responsibility Statement  
For the year 2019

Pursuant to IRC Regulation § 53.4945-5(d)(2), the Patrick F. Taylor Foundation provides the following information:

- (i) Grantee: Kemper and Leila Williams Foundation  
533 Royal Street  
New Orleans, LA 70130
- (ii) Amount of Grant: March 20, 2019 \$100,000
- (iii) Purpose of Grant: The Kemper and Leila Williams Foundation is also known as The Historic New Orleans Collection. The Historic New Orleans Collection is a museum, research center, and publisher dedicated to the study and preservation of the history and culture of New Orleans and the Gulf South region. This \$100,000 grant was used for restoring and expanding the historic structure at 520 Royal Street to create an exhibition of approximately 36,000 square feet for the promotion, preservation, and study of the rich and diverse culture of New Orleans and the Louisiana region. The center will help ensure the sustainability of this historic, yet often threatened district.
- (iv) and (vi) Reports: The Kemper and Leila Williams Foundation submitted a report of its expenditures on December 31, 2019, describing the costs incurred so far towards the restoration of the Seignouret-Brulatour House.
- (v) Diversions: To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made.
- (vii) Verification: The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made.



FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
PHYLLIS M. TAYLOR ONE LEE CIRCLE NEW ORLEANS, LA 70130	CHAIRMAN/PRESIDENT 24.00	0.	0.	0.
DR. MORRISON C. BETHEA ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
DR. JAMES H. WHARTON ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
BYRON A. LEBLANC ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE 1.00	0.	0.	0.
RAYMOND J. JEANDRON, JR. ONE LEE CIRCLE NEW ORLEANS, LA 70130	TRUSTEE .50	0.	0.	0.
DINA BRACCI RIVIERE ONE LEE CIRCLE NEW ORLEANS, LA 70130	CFO/TREASURER 6.00	0.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEESATTACHMENT 7 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION			CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS		EXPENSE ACCT AND OTHER ALLOWANCES	
SUSAN A. WILLIAMSON ONE LEE CIRCLE NEW ORLEANS, LA 70130	SECRETARY .50	0.	0.	0.				0.
DR. JAMES A. CAILLIER ONE LEE CIRCLE NEW ORLEANS, LA 70130	EXECUTIVE DIRECTOR/VICE PRES. .50	0.	0.	0.				0.
GRAND TOTALS		0.	0.	0.	0.	0.		0.

ATTACHMENT 8FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

PATRICK F. TAYLOR FOUNDATION  
ONE LEE CIRCLE  
NEW ORLEANS, LA 70130  
504-589-0555

FORM IN WHICH APPLICATION SHOULD BE SUBMITTED AND INFORMATION THEY  
SHOULD INCLUDE:

SCHOLARSHIP CANDIDATES ARE TO BE IDENTIFIED TO THE ADVISORY BOARD  
BY A WRITTEN RECOMMENDATION SUBMITTED BY AN INSTRUCTOR, PROFESSOR,  
OR COUNSELOR AS TO THE CANDIDATE'S ACADEMIC ABILITY, PROPOSED  
CONTRIBUTION TO ORIGINAL THINKING AND FINANCIAL NEED. CONTACT THE  
PATRICK F. TAYLOR FOUNDATION FOR MORE INFORMATION. FOR GRANT  
ELIGIBILITY, VISIT THE PATRICK F. TAYLOR FOUNDATION WEBSITE AT  
WWW.PFTAYLORFOUNDATION.ORG FOR THE MULTI-STAGE GRANT REVIEW PROCESS.

SUBMISSION DEADLINES:

NO LIMITATIONS

RESTRICTIONS OR LIMITATIONS ON AWARDS:

ELIGIBLE SCHOLARSHIP RECIPIENTS ARE TO BE LIMITED TO CITIZENS OF THE  
UNITED STATES WHO ARE ATTENDING OR WILL ATTEND ON A FULL-TIME BASIS  
(12 SEMESTER HOURS OR MORE) AN ACCREDITED UNITED STATES INSTITUTION  
OF HIGHER LEARNING (COLLEGE OR UNIVERSITY). THERE ARE NO  
RESTRICTIONS OR LIMITATIONS OF ANY KIND WHATSOEVER RELATING TO RACE  
OR EMPLOYMENT STATUS. MEMBERS OF THE FOUNDATION, THE ADVISORY BOARD  
AND THEIR CHILDREN ARE SPECIFICALLY EXCLUDED FROM ELIGIBILITY. FOR  
INFORMATION ON GRANTS, VISIT THE PATRICK F. TAYLOR FOUNDATION  
WEBSITE AT WWW.PFTAYLORFOUNDATION.ORG TO VIEW THE CRITERIA FOR  
ELIGIBILITY.

**Patrick F. Taylor Foundation**  
**58-1686754**

**Part II, Line 10a Detail**

**Investments - U.S. & State gov. obligations**

	<b>Quantity</b>	<b>Value</b>
ISHARES 20+ YEAR TREASURY BOND		439,362
ISHARES 1-3 YEAR TREASURY BOND		396,999
<b>Part II, Line 10a Total</b>		<hr/> 836,361

**Patrick F. Taylor Foundation**  
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**Part II, Line 10b Detail**  
**Investments - Corporate Stock**

	<b>Value</b>
FIDELITY 500 INDEX FD-AI	7,317,011.98
INDUSTRIAL SELECT SEC SPDR	204,815.58
ISHARES RUSSELL 1000 GROWTH	103,792.80
FIDELITY INTERNATIONAL INDEX FUND	487,934.05
ISHARES CORE MSCI EAFE ETF	1,532,422.36
MFS INTL VALUE-R6	1,306,348.00
JPMORGAN BETABUILDERS JAPAN-ETF	219,363.06
JPMORGAN GL RES ENH IDX-R6	534,014.52
ACCENTURE PLC-CL A	191,408.13
BECTON DICKINSON AND CO.	33,452.31
BROADCOM INC	155,797.86
CISCO SYSTEMS INC	194,285.96
COMCAST CORP-CLASS A	162,341.70
CONSTELLATION BRANDS INC-A	140,035.50
HOME DEPOT INC	172,956.96
HONEYWELL INTERNATIONAL INC	32,214.00
ILLINOIS TOOL WORKS	162,744.78
JOHNSON & JOHNSON	181,024.67
MARSH & MCLENNAN COS	149,289.40
MC DONALDS CORP	175,872.90
MICROSOFT CORP	238,600.10
NEXTERA ENTERGY INC	176,292.48
NIKE INC - CL B	192,286.38
PEPSICO INC	199,811.54
PHILLIPS 66	203,546.07
PNC FINANCIAL SERVICES GROUP	201,612.69
ROYAL CARIBBEAN CRUISES LTD	167,688.56
SHERWIN-WILLIAMS CO/THE	163,974.74
TE CONNECTIVITY LTD	80,409.76
TEXAS INSTRUMENTS INC	214,757.46
UNION PACIFIC CORP	178,258.94
UNITEDHEALTH GROUP INC	236,065.94
ABBVIE INC	61,978.00
BANK OF AMERICA CORP	109,182.00
BOEING CO/THE	65,152.00
COCA-COLA CO/THE	71,955.00
FORD MOTOR CO	26,040.00
HOME DEPOT INC	131,028.00
HONEYWELL INTERNATIONAL INC	49,560.00
JOHNSON & JOHNSON	72,935.00
KIMBERLY-CLARK CORP	55,020.00

**Patrick F. Taylor Foundation**  
**58-1686754**

**Part II, Line 10b Detail**  
**Investments - Corporate Stock**

	<b>Value</b>
LAS VEGAS SANDS CORP	48,328.00
MC DONALDS CORP	98,805.00
MERCK AND CO INC	72,760.00
PEPSICO INC	68,335.00
PROCTOR & GAMBLE CO/THE	74,940.00
VERIZON COMMUNICATIONS INC	61,400.00
VISA INC CLASS A SHARES	150,320.00
YUM CHINA HOLDINGS INC	33,607.00
YUM BRANDS INC	70,511.00
AVANOS MEDICAL INC	1,685.00
GARRETT MOTION INC	279.72
RESIDEO TECHNOLOGIES INC	548.78
BP PLC-SPONS ADR	38,457.00
ACCRUALS	10,553.71
<b>Part II, Line 10b Total</b>	<b>\$ 17,083,811.39</b>

Patrick F. Taylor Foundation  
58-1686754

**Part II, Line 13 Detail**  
**Investments - Other**

	Value
<b>Hedge Funds</b>	
BLACKSTONE PARTNERS OFFSHORE FUND LTD	1,766,902
<b>Subtotal</b>	<u>1,766,902</u>
<b>US Fixed Income</b>	
JPM MANAGED INCOME FD	1,536,797
DODGE & COX INCOME FD	2,207,283
JPM GLBL BD OPP FD-R6	800,629
JPMORGAN SHRT DURAT BND-R6	1,281,341
JPM STRAT INC OPP-R6	378,555
DOUBLELINE TOTL RET BND-I	2,041,849
VANGUARD TOTAL BOND MKT INDEX FUND	356,787
<b>Subtotal</b>	<u>8,603,241</u>
<b>Non-US Fixed Income</b>	
VANGUARD TOTAL INTL BOND	849,465
<b>Private Investments</b>	
BLACKSTONE GSO SECURED LENDING FUND	280,934
HPS - CORE SENIOR LENDING OFFSHORE FUND	420,978
GLOBAL ACCESS PE VINTAGE 2013 LP	856,053
GLOBAL ACCESS PE VINTAGE 2014 LP	370,044
GLOBAL ACCESS PE VINTAGE 2015 LP	598,411
GLOBAL ACCESS PE VINTAGE 2016 LP	442,230
GLOBAL ACCESS PE VINTAGE 2017 LP	326,093
GLOBAL ACCESS PE VINTAGE 2018 LP	149,636
<b>Subtotal</b>	<u>3,444,378</u>
<b>Real Estate &amp; Infrastructure</b>	
JPM US REAL ESTATE INCOME AND GROWTH	913,335
<b>Subtotal</b>	<u>913,335</u>
<b>Part II, Line 13 Total</b>	<u><u>15,577,320</u></u>

**Patrick F. Taylor Foundation**  
**58-1686754**  
**Contributions, Gifts and Grants Paid**  
**2019**

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Dillard University	N/A Public Chanty	Scholarship	3,500 00
Grambling State University	N/A Public Chanty	Scholarship	2,500 00
Louisiana State University	N/A Public Chanty	Scholarship	65,000 00
Louisiana Tech University	N/A Public Chanty	Scholarship	3,500 00
Loyola University	N/A Public Chanty	Scholarship	22,500 00
McNeese State University	N/A Public Chanty	Scholarship	3,500 00
New Orleans Ballet Association	N/A Public Chanty	Other Chantable Purpose	50,000 00
Northwestern State University - Louisiana	N/A Public Chanty	Scholarship	3,500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	1,500 00
South Louisiana Community College	N/A Public Chanty	Scholarship	750 00
Southeastern Louisiana University	N/A Public Chanty	Scholarship	12,500 00
Southern University and A&M College	N/A Public Chanty	Scholarship	9,500 00
St Louis University	N/A Public Chanty	Scholarship	4,000 00
The George Washington University	N/A Public Chanty	Scholarship	4,000 00
Tulane University	N/A Public Chanty	Scholarship	14,500 00
University of Louisiana at Lafayette	N/A Public Chanty	Scholarship	33,500 00
University of Louisiana at Monroe	N/A Public Chanty	Scholarship	6,000 00
University of New Orleans	N/A Public Chanty	Scholarship	10,500 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	15,500 00
Audubon Nature Institute	N/A Public Chanty	Other Chantable Purpose	5,000 00
Cabnni High School	N/A Public Chanty	Scholarship	4,000 00
Centenary College of Louisiana	N/A Public Chanty	Scholarship	1,500 00
Dillard University	N/A Public Chanty	Scholarship	1,000 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	1,500 00
G N O Science & Engineering Fair	N/A Public Chanty	Other Chantable Purpose	22,000 00
Louisiana State University	N/A Public Chanty	Scholarship	3,000 00
Loyola University	N/A Public Chanty	Scholarship	2,500 00
Nicholls State University	N/A Public Chanty	Scholarship	7,500 00
Northwestern State University - Louisiana	N/A Public Chanty	Scholarship	1,500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	15,000 00
Xavier University of Louisiana	N/A Public Chanty	Scholarship	2,000 00
Anti-Defamation League	N/A Public Chanty	Other Chantable Purpose	100,000 00
Archbishop Rummel High School	N/A Public Chanty	Scholarship	50,000 00
Bard Early College in New Orleans	N/A Public Chanty	Scholarship	100,000 00
Belle Chasse Academy, Inc	N/A Public Chanty	Other Chantable Purpose	25,000 00
Boy Scouts of America	N/A Public Chanty	Other Chantable Purpose	5,000 00
Crimestoppers, Inc	N/A Public Chanty	Other Chantable Purpose	10,000 00
Happy Gowns for Joyful Hearts	N/A Public Chanty	Other Chantable Purpose	5,000 00
Idea Village	N/A Public Chanty	Other Chantable Purpose	25,000 00
KID SmART	N/A Public Chanty	Other Chantable Purpose	30,000 00
Louisiana Philharmonic Orchestra	N/A Public Chanty	Other Chantable Purpose	5,000 00
National WWII Museum	N/A Public Chanty	Other Chantable Purpose	89,000 00
New Orleans Culinary and Hospitality	N/A Public Chanty	Other Chantable Purpose	45,000 00
South Louisiana Community College	N/A Public Chanty	Scholarship	750 00
Tulane University	N/A Public Chanty	Scholarship	250,000 00
Brdge House Corporation	N/A Public Chanty	Other Chantable Purpose	1,000 00
Emerging Philanthropists of New Orleans	N/A Public Chanty	Other Chantable Purpose	60,000 00
Historic New Orleans Collection	N/A Private Foundation	Other Chantable Purpose	100,000 00
Mississippi State University Foundation	N/A Public Chanty	Other Chantable Purpose	300,000 00
Ochaner Health System	N/A Public Chanty	Other Chantable Purpose	250,000 00
American Cancer Society	N/A Public Chanty	Other Chantable Purpose	3,000 00
AUSA NOLA	N/A Public Chanty	Other Chantable Purpose	1,000 00
Louisiana Museum Foundation	N/A Public Chanty	Other Chantable Purpose	5,000 00



**Patrick F. Taylor Foundation**  
**58-1686754**  
**Contributions, Gifts and Grants Paid**  
**2019**

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
The Good Shepherd School	N/A Public Charity	Other Chantable Purpose	67,910 00
The LSU Agricultural Center	N/A Public Charity	Other Chantable Purpose	352,191 00
Casa Argentina New Orleans	N/A Public Charity	Other Chantable Purpose	2,500 00
Centenary College of Louisiana	N/A Public Charity	Scholarship	2,500 00
Dillard University	N/A Public Charity	Scholarship	7,000 00
Loyola University	N/A Public Charity	Scholarship	21,500 00
South Louisiana Community College	N/A Public Charity	Scholarship	750 00
Southern University and A&M College	N/A Public Charity	Scholarship	9,000 00
St Louis University	N/A Public Charity	Scholarship	4,000 00
The Philanthropy Roundtable	N/A Public Charity	Other Chantable Purpose	12,500 00
Grambling State University	N/A Public Charity	Scholarship	4,500 00
Louisiana State University	N/A Public Charity	Scholarship	81,500 00
Louisiana Tech University	N/A Public Charity	Scholarship	4,500 00
Loyola University	N/A Public Charity	Scholarship	7,000 00
LSU Health Science Center in New Orleans	N/A Public Charity	Scholarship	1,500 00
McNeese State University	N/A Public Charity	Scholarship	4,500 00
Northwestern State University - Louisiana	N/A Public Charity	Scholarship	4,500 00
Our Lady of Holy Cross College	N/A Public Charity	Scholarship	1,500 00
Southeastern Louisiana University	N/A Public Charity	Scholarship	20,500 00
Southern University and A&M College	N/A Public Charity	Scholarship	1,500 00
Tulane University	N/A Public Charity	Scholarship	27,000 00
University of Louisiana at Monroe	N/A Public Charity	Scholarship	8,000 00
University of New Orleans	N/A Public Charity	Scholarship	14,500 00
Cabrini High School	N/A Public Charity	Scholarship	4,000 00
Loyola University	N/A Public Charity	Scholarship	105,000 00
LSU Foundation	N/A Public Charity	Other Chantable Purpose	36,000 00
LSUHSC Foundation	N/A Public Charity	Other Chantable Purpose	200,000 00
Nicholls State University	N/A Public Charity	Scholarship	8,500 00
Our Lady of Holy Cross College	N/A Public Charity	Scholarship	15,000 00
Renaissance Publishing	N/A Public Charity	Other Chantable Purpose	5,000 00
Southern University and A&M College	N/A Public Charity	Scholarship	1,000 00
University of Louisiana at Lafayette	N/A Public Charity	Scholarship	42,000 00
Spirit of Charity Foundation	N/A Public Charity	Other Chantable Purpose	3,500 00
Xavier University of Louisiana	N/A Public Charity	Scholarship	20,500 00
American Red Cross	N/A Public Charity	Other Chantable Purpose	10,000 00
Anti-Defamation League	N/A Public Charity	Other Chantable Purpose	6,000 00
Louisiana Cancer Research Consortium	N/A Public Charity	Other Chantable Purpose	5,000 00
Louisiana State University	N/A Public Charity	Scholarship	3,500 00
New Orleans Opera Association	N/A Public Charity	Other Chantable Purpose	4,000 00
Ogden Museum of Southern Art	N/A Public Charity	Other Chantable Purpose	2,500 00
SSC Progression Corporation	N/A Public Charity	Other Chantable Purpose	80,000 00
St Michael's Special School	N/A Public Charity	Scholarship	2,500 00
The Young Leadership Council	N/A Public Charity	Other Chantable Purpose	5,000 00
United Way of Southeast Louisiana	N/A Public Charity	Other Chantable Purpose	10,000 00
University of Louisiana at Lafayette	N/A Public Charity	Scholarship	2,000 00
AFP New Orleans	N/A Public Charity	Other Chantable Purpose	2,500 00
FBINAA	N/A Public Charity	Other Chantable Purpose	50,000 00
Friends of City Park	N/A Public Charity	Other Chantable Purpose	5,000 00
Bureau of Governmental Research	N/A Public Charity	Other Chantable Purpose	5,000 00
Collegiate Academies	N/A Public Charity	Scholarship	195,088 00
Foundation for Science & Mathematics	N/A Public Charity	Other Chantable Purpose	125,000 00
Jefferson Dollars for Scholars	N/A Public Charity	Other Chantable Purpose	30,000 00
Jesuit High School Living Endowment	N/A Public Charity	Other Chantable Purpose	5,000 00

**Patrick F. Taylor Foundation**  
**58-1686754**  
**Contributions, Gifts and Grants Paid**  
**2019**

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Louisiana Museum Foundation	N/A Public Chanty	Other Chantable Purpose	5,000 00
Louisiana State University	N/A Public Chanty	Scholarship	6,000 00
Mount Carmel Academy	N/A Public Chanty	Other Chantable Purpose	2,000 00
Mount Carmel Elementary	N/A Public Chanty	Scholarship	2,000 00
New Orleans Museum of Art	N/A Public Chanty	Other Chantable Purpose	250,000 00
NOWCS	N/A Public Chanty	Other Chantable Purpose	500 00
Our Lady of Holy Cross College	N/A Public Chanty	Scholarship	125 00
Second Harvest Food Bank	N/A Public Chanty	Other Chantable Purpose	1,000 00
Tulane University	N/A Public Chanty	Scholarship	2,900,000 00
UNO Department of Accounting	N/A Public Chanty	Other Chantable Purpose	1,000 00
Jesuit High School	N/A Public Chanty	Other Chantable Purpose	2,000 00
Army War College Foundaton, Inc	N/A Public Chanty	Other Chantable Purpose	2,500 00
Lasallian Chnstuan Brothers Foundation	N/A Public Chanty	Other Chantable Purpose	10,000 00
LOUD	N/A Public Chanty	Other Chantable Purpose	10,000 00
Lowemine	N/A Public Chanty	Other Chantable Purpose	10,000 00
Loyola University	N/A Public Chanty	Scholarship	5,000 00
Luke's House	N/A Public Chanty	Other Chantable Purpose	10,000 00
NOCCJ	N/A Public Chanty	Other Chantable Purpose	500 00
Ripple Effect	N/A Public Chanty	Other Chantable Purpose	10,000 00
Second Harvest Food Bank	N/A Public Chanty	Other Chantable Purpose	150,000 00
STEM Library Lab	N/A Public Chanty	Other Chantable Purpose	10,000 00
The First 72+	N/A Public Chanty	Other Chantable Purpose	10,000 00
<b>Total</b>			<b>6,839,564.00</b>

**Patrick F. Taylor Foundation**

**58-1686754**

**Contributions, Gifts and Grants Approved for Future Payment  
2019**

Recipient Name	Relationship to Substantial Contributor & Foundation Status of Recipient	Purpose of Grant or Contribution	Amount
Foundation for Science and Mathematics Education, Inc	N/A Public Charity	Other Charitable Purpose	125,000 00
Jesuit High School	N/A Public Charity	Other Charitable Purpose	500,000 00
LSU Agricultural Project	N/A Public Charity	Scholarship	1,056,573 00
Propeller A Force for Social Innovation	N/A Public Charity	Other Charitable Purpose	250,000 00
Secont Harvest's Capital Campaign	N/A Public Charity	Scholarship	600,000 00
<b>Total</b>			<b>2,531,573.00</b>