

EXTENSION APPROVAL ATTACHED

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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

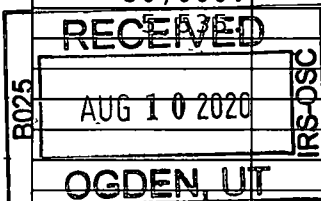
For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE DONALD & ELIZABETH COOKE FOUNDATION		A Employer identification number 58-1408721
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1940		B Telephone number 910-692-6703
City or town, state or province, country, and ZIP or foreign postal code SOUTHERN PINES, NC 28388		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,897,642.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		510.	510.		STATEMENT 1
4 Dividends and interest from securities		158,075.	158,075.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-13,585.			
b Gross sales price for all assets on line 6a		251,083.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		145,000.	158,585.		
13 Compensation of officers, directors, trustees, etc		3,000.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		36,000.	9,000.		27,000.
b Accounting fees STMT 4		5,536.	1,384.		4,151.
c Other professional fees					
17 Interest					
18 Taxes					
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		101.	25.		76.
24 Total operating and administrative expenses Add lines 13 through 23		44,636.	10,409.		31,227.
25 Contributions, gifts, grants paid		240,000.			240,000.
26 Total expenses and disbursements Add lines 24 and 25		284,636.	10,409.		271,227.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		-139,636.			
b Net investment income (if negative, enter -0-)			148,176.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		491,067.	359,378.	359,378.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock	STMT 6	3,000,721.	3,101,324.	5,259,959.
	c	Investments - corporate bonds	STMT 7	355,119.	246,569.	278,305.
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		3,846,907.	3,707,271.	5,897,642.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)		0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		4,658,976.	4,658,976.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds		-812,069.	-951,705.	
	29	Total net assets or fund balances		3,846,907.	3,707,271.	
	30	Total liabilities and net assets/fund balances		3,846,907.	3,707,271.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,846,907.
2	Enter amount from Part I, line 27a	2	-139,636.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,707,271.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	3,707,271.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr.)
1a STOCKS - ST			
b STOCKS - LT			
c BONDS - LT			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 15,850.		20,885.	-5,035.
b 120,287.		135,232.	-14,945.
c 114,946.		108,551.	6,395.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a			-5,035.
b			-14,945.
c			6,395.
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-13,585.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	254,342.	5,150,707.	.049380
2017	250,812.	4,967,492.	.050491
2016	257,511.	4,820,445.	.053421
2015	221,790.	4,885,593.	.045397
2014	226,626.	4,709,829.	.048118

2 Total of line 1, column (d)	2	.246807
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049361
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	5,351,074.
5 Multiply line 4 by line 3	5	264,134.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,482.
7 Add lines 5 and 6	7	265,616.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.	8	271,227.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	1,482.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	1,482.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	1,482.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,071.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	3,071.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,589.
11	Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 1,589. Refunded <input checked="" type="checkbox"/>	11	0.

Part VII A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1a			X
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c	Did the foundation file Form 1120-POL for this year?		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers <input checked="" type="checkbox"/> \$ 0.		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input checked="" type="checkbox"/> \$ 0.		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
4b	If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions <input checked="" type="checkbox"/> NC		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions
- 12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions
- 13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

	Yes	No
11		X
12		X
13	X	

Website address **► N/A**

- 14 The books are in care of
- SANDY PATTERSON**

Telephone no **► 910-692-6703**Located at **► PO BOX 1940, SOUTHERN PINES, NC**ZIP+4 **► 28388**

- 15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year

► 15 **N/A**

- 16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?

	Yes	No
16		X

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country **►****Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly)

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No☐ Yes ☒ No

- b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here

N/A

- c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?

	Yes	No
1a		
1b		
1c		X

- 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).

- a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?

☐ Yes ☒ NoIf "Yes," list the years **►**

- b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)

N/A

- c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here

	Yes	No
2a		
2b		
2c		
3a		
3b		
4a		X
4b		X

- 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?

☐ Yes ☒ No

- b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)

N/A

- 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

- b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?

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Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SANDY PATTERSON P.O. BOX 1940 SOUTHERN PINES, NC 28388	PRESIDENT 6.00	0.	0.	0.
MARY MCLAUCHLIN POPE P.O. BOX 2437 SOUTHERN PINES, NC 28388	VICE PRESIDENT 0.25	1,500.	0.	0.
DEBBIE RILEY P.O. BOX 10 CARTHAGE, NC 28327	SECRETARY 0.25	1,500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0
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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	4,988,907.
b	Average of monthly cash balances	1b	443,655.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	5,432,562.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,432,562.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	81,488.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,351,074.
6	Minimum investment return. Enter 5% of line 5	6	267,554.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	267,554.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,482.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,482.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	266,072.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	266,072.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	266,072.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	271,227.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	271,227.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,482.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	269,745.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				266,072.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	20,769.			
d From 2017	5,051.			
e From 2018	91.			
f Total of lines 3a through e	25,911.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 271,227.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				266,072.
e Remaining amount distributed out of corpus	5,155.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	31,066.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	31,066.			
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016	20,769.			
c Excess from 2017	5,051.			
d Excess from 2018	91.			
e Excess from 2019	5,155.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

- 3 Complete 3a, b, or c for the alternative test relied upon:

(1) Value of all assets

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**

1 Information Regarding Foundation Managers:

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

- b The form in which applications should be submitted and information and materials they should include.

- c Any submission deadlines**

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
WEYMOUTH CENTER FOR THE ARTS & HUMANITIES	N/A	N/A	CHARITABLE	5,000.
BOYS AND GIRLS HOMES OF NC	N/A	N/A	CHARITABLE	6,000.
CAMPBELL UNIVERSITY	N/A	N/A	EDUCATIONAL SCHOLARSHIP	70,000.
CYPRESS HOUSE CHILDREN'S CENTER	N/A	N/A	CHARITABLE	5,000.
DUKE UNIVERSITY	N/A	N/A	EDUCATIONAL	5,000.
Total	SEE CONTINUATION SHEET(S)			240,000.
b Approved for future payment				
NONE				
Total				0.

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]


- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.


Signature of officer or trustee

Date 7/29/20

President
Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date	
------	--

Check ☐ self-employed

PTIN

SCOTT BREWER

SCOTT BREWER

06/15/20

P00004789

Firm's name ► **DIXON HUGHES GOODMAN LLP**

Firm's EIN ▶ 56-0747981

Firm's address ► 130 TURNBERRY WAY
PINEHURST, NC 28374

Phone no (910) 692-8555

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MOORE HUMANE SOCIETY	N/A	N/A	CHARITABLE	10,000.
NORTH CAROLINA ZOOLOGICAL SOCIETY	N/A	N/A	CHARITABLE	10,000.
NORTH MOORE HIGH SCHOOL	N/A	N/A	EDUCATIONAL	10,000.
SANDHILLS COMMUNITY COLLEGE FOUNDATION	N/A	N/A	EDUCATIONAL	5,000.
THE CHAPIN SCHOOL	N/A	N/A	EDUCATIONAL	1,000.
MONARCH CREATIVE ARTS AND COMMUNITY CENTER	N/A	N/A	CHARITABLE	10,000.
UNC CENTER FOR PUBLIC TV	N/A	N/A	CHARITABLE	10,000.
UNION PINES HIGH SCHOOL	N/A	N/A	EDUCATIONAL	50,000.
WAKE FOREST UNIVERSITY	N/A	N/A	EDUCATIONAL	5,000.
WALTHOUR-MOSS FOUNDATION	N/A	N/A	CHARITABLE	5,000.
Total from continuation sheets				149,000.

Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SAMARITAN'S PURSE	N/A	N/A	CHARITABLE	10,000.
GIVEN MEMORIAL LIBRARY	N/A	N/A	EDUCATIONAL	1,000.
FRIENDS OF WESTERN NORTH CAROLINA NATURE CENTER	N/A	N/A	CHARITABLE	2,000.
THE NATURE CONSERVANCY	N/A	N/A	CHARITABLE	1,000.
PRANCING HORSE, INC.	N/A	N/A	EDUCATIONAL	6,000.
THE PENICK VILLAGE FOUNDATION	N/A	N/A	CHARITABLE	1,000.
BOYS AND GIRLS HOMES OF THE SANDHILLS	N/A	N/A	CHARITABLE	1,000.
ARTS COUNCIL OF MOORE COUNTY	N/A	N/A	EDUCATIONAL	10,000.
ST JOSEPH OF THE PINES INC	N/A	N/A	CHARITABLE	1,000.
Total from continuation sheets				

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
INTEREST - CD	300.	300.	
INTEREST - MONEY MARKET ACCOUNTS	210.	210.	
TOTAL TO PART I, LINE 3	510.	510.	

FORM 990-PF

DIVIDENDS AND INTEREST FROM SECURITIES

STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS	129,830.	0.	129,830.	129,830.	
INTEREST - BONDS	28,245.	0.	28,245.	28,245.	
TO PART I, LINE 4	158,075.	0.	158,075.	158,075.	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	36,000.	9,000.		27,000.
TO FM 990-PF, PG 1, LN 16A	36,000.	9,000.		27,000.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,535.	1,384.		4,151.
TO FORM 990-PF, PG 1, LN 16B	5,535.	1,384.		4,151.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE	28.	7.		21.
OFFICE EXPENSES	73.	18.		55.
TO FORM 990-PF, PG 1, LN 23	101.	25.		76.

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

SHARES	DESCRIPTION	BOOK VALUE 12/31/18	BOOK VALUE 12/31/19	FAIR MARKET VALUE 12/31/19
300	3M CO	17,046	17,046	35,284
100	3M CO	10,471	10,471	17,642
100	3M CO	12,009	12,009	17,642
100	3M CO	21,117	21,117	17,642
500	ABBOTT LABORATORIES	21,610	21,610	43,430
500	ABBOTT LABORATORIES	24,894	24,894	43,430
500	AMERICAN ELECTRIC POWER INC	18,187	18,187	47,255
500	AMERICAN ELECTRIC POWER INC	19,438	19,438	47,255
200	AMGEN INC	-	36,511	48,214
200	APPLE INC	25,098	25,098	58,730
100	APPLE INC	11,156	11,156	29,365
200	APPLE INC	22,168	22,168	58,730
500	AT&T INC	13,391	13,391	19,540
250	AT&T INC	7,219	7,219	9,770
250	AT&T INC	7,344	7,344	9,770
500	AT&T INC	14,526	14,526	19,540
384	AT&T INC	13,509	13,509	15,007
116	AT&T INC	4,079	4,079	4,533
1,000	AT&T INC 5 35% PFD (PREFERRED/FIXED RATE)	25,208	25,208	26,750
300	BANK OF AMERICA	13,954	13,954	10,566
500	BANK OF AMERICA	26,077	26,077	17,610
1,000	BB&T CORP 5 625% PFD (PREFERRED/FIXED RATE)	25,000	-	-
1,000	BB&T CORP 5 85% PFD (PREFERRED/FIXED RATE)	25,000	-	-
2,500	BLACKROCK BUILD AMERICA BOND TRUST (CLOSED END MUT FUND)	50,000	50,000	60,850
1,000	BLACKROCK BUILD AMERICA BOND TRUST (CLOSED END MUT FUND)	22,486	22,486	24,340
200	BOEING CO	14,736	14,736	65,152
100	BOEING CO	12,982	12,982	32,576
100	BOEING CO	-	37,599	32,576
300	BRISTOL MYERS SQUIBB CO	8,558	8,558	19,257
300	BRISTOL MYERS SQUIBB CO	7,516	7,516	19,257
400	BRISTOL MYERS SQUIBB CO	11,427	11,427	25,676
200	BRISTOL MYERS SQUIBB CO	6,453	6,453	12,838
300	BRISTOL MYERS SQUIBB CO	-	13,967	19,257
500	BRISTOL MYERS SQUIBB CO	-	25,119	32,095
250	CHEVRON CORPORATION	24,443	24,443	30,128
200	CHEVRON CORPORATION	23,423	23,423	24,102
100	CHEVRON CORPORATION	12,195	12,195	12,051
100	CHEVRON CORPORATION	-	12,065	12,051
150	CHEVRON CORPORATION	-	17,205	18,077
500	CISCO SYSTEMS INC	9,665	9,665	23,980
400	CISCO SYSTEMS INC	10,499	10,499	19,184
100	CISCO SYSTEMS INC	2,630	2,630	4,796
500	CISCO SYSTEMS INC	13,881	13,881	23,980
500	CISCO SYSTEMS INC	14,653	14,653	23,980
500	CISCO SYSTEMS INC	21,131	21,131	23,980
200	CLOROX COMPANY	11,656	11,656	30,708
300	CLOROX COMPANY	21,083	21,083	46,062
150	CLOROX COMPANY	12,359	12,359	23,031
500	COCA-COLA COMPANY	16,916	16,916	27,675
600	COCA-COLA COMPANY	20,557	20,557	33,210
200	COCA-COLA COMPANY	7,605	7,605	11,070
200	COCA-COLA COMPANY	8,196	8,196	11,070
500	COLGATE-PALMOLIVE CO	20,426	20,426	34,420
600	COLGATE-PALMOLIVE CO	32,696	32,696	41,304
200	COLGATE-PALMOLIVE CO	-	14,557	13,768
250	CONOCOPHILLIPS	13,044	13,044	16,258
250	CONOCOPHILLIPS	7,835	7,835	16,258
200	CONOCOPHILLIPS	12,107	12,107	13,006
300	CONOCOPHILLIPS	15,874	15,874	19,509
250	CONOCOPHILLIPS	17,646	17,646	16,258
500	CONSOLIDATED EDISON INC	28,519	28,519	45,235
167	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	2,369	4,927
214	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	3,825	6,312
100	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	1,800	2,956

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

SHARES	DESCRIPTION	BOOK VALUE 12/31/18	BOOK VALUE 12/31/19	FAIR MARKET VALUE 12/31/19
85	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	1,756	2,525
100	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	1,741	2,956
85	CORTEVA INC (SPINOFF FROM DOWDUPONT INC)	-	1,930	2,525
200	CUMMINS INC	24,546	-	-
200	CUMMINS INC	24,145	24,145	35,792
100	CUMMINS INC	10,766	10,766	17,896
200	DEERE & CO	14,976	14,976	34,652
100	DEERE & CO	7,496	7,496	17,326
200	DEERE & CO	16,936	16,936	34,652
300	DISNEY WALT COMPANY	29,310	29,310	43,389
200	DISNEY WALT COMPANY	22,977	22,977	28,926
500	DOMINION RES INC VA NEW	16,162	16,162	41,410
335	SCANA CORP COM (INTO DOMINION ENERGY INC)	20,453	20,453	27,703
335	SCANA CORP COM (INTO DOMINION ENERGY INC)	22,944	22,944	27,703
300	DOMINION ENERGY INC	24,862	24,862	24,846
500	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	13,785	-	-
300	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	10,473	-	-
300	DOW CHEMICAL COMPANY BY MERGER W/ DOWDUPONT INC	10,129	-	-
167	DOW INC	-	4,626	9,122
214	DOW INC	-	7,469	11,686
100	DOW INC	-	3,515	5,473
85	DOW INC	-	3,429	4,674
100	DOW INC	-	3,400	5,473
85	DOW INC	-	3,768	4,674
167	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	6,789	10,700
214	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	10,961	13,708
100	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	5,158	6,420
85	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	5,032	5,483
100	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	4,989	6,420
85	DU PONT DE NEMOURS (REVERSE SPLIT FROM DOWDUPONT)	-	5,530	5,483
500	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT INC	22,254	-	-
200	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT INC	10,217	-	-
200	DU PONT E I DE NEMOURS AND COMPANY BY MERGER W/ DOWDUPONT INC	11,228	-	-
333	DUKE ENERGY CORP	15,724	15,724	30,403
217 5	DUKE ENERGY CORP	11,570	11,570	19,838
217 5	DUKE ENERGY CORP	10,577	10,577	19,838
166 66	DUKE ENERGY CORP	9,265	9,265	15,202
2,000	DUKE ENERGY 5 125% PFD (PREFERRED/FIXED RATE)	50,000	50,000	51,580
600	ELI LILLY & CO	21,104	21,104	78,858
400	ELI LILLY & CO	16,288	16,288	52,572
200	ELI LILLY & CO	10,110	10,110	26,286
2,000	ENTERGY ARKANSAS 4 9% PFD (PREFERRED/FIXED RATE)	50,000	50,000	52,040
100	EXXON MOBIL CORP	6,561	6,561	6,978
100	EXXON MOBIL CORP	5,891	5,891	6,978
100	EXXON MOBIL CORP	8,396	8,396	6,978
100	EXXON MOBIL CORP	8,419	8,419	6,978
200	EXXON MOBIL CORP	14,210	14,210	13,956
150	EXXON MOBIL CORP	12,802	12,802	10,467
250	EXXON MOBIL CORP	20,941	20,941	17,445
1,000	FORD MOTOR COMPANY	12,845	-	-
20	GARRETT MOTION INC	180	-	-
30	GARRETT MOTION INC	364	-	-
600	GENERAL MILLS INC	21,903	21,903	32,136
200	GENERAL MILLS INC	7,855	7,855	10,712
200	GENERAL MILLS INC	7,924	7,924	10,712
200	GENERAL MILLS INC	12,447	12,447	10,712
300	GENERAL MILLS INC	16,511	16,511	16,068
100	GENL DYNAMICS CORP GD	19,957	19,957	17,635
181	GOLDMAN SACHS GRP 6 2% (PREFERRED/FIXED RATE)	4,528	-	-
250	HCA HEALTHCARE INC	-	29,482	36,953
125	HOME DEPOT INC	3,959	3,959	27,298
125	HOME DEPOT INC	4,759	4,759	27,298
300	HOME DEPOT INC	25,270	25,270	65,514
200	HONEYWELL INTERNATIONAL INC	16,025	16,025	35,400
300	HONEYWELL INTERNATIONAL INC	32,473	32,473	53,100

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

SHARES	DESCRIPTION	BOOK VALUE 12/31/18	BOOK VALUE 12/31/19	FAIR MARKET VALUE 12/31/19
500	INTEL CORP	11,140	11,140	29,925
500	INTEL CORP	11,932	11,932	29,925
500	INTEL CORP	15,313	15,313	29,925
500	INTEL CORP	16,180	16,180	29,925
500	INTEL CORP	24,785	24,785	29,925
200	INTEL CORP	-	11,766	11,970
100	JOHNSON & JOHNSON	6,751	6,751	14,587
100	JOHNSON & JOHNSON	6,487	6,487	14,587
200	JOHNSON & JOHNSON	12,510	12,510	29,174
250	JOHNSON & JOHNSON	14,926	14,926	36,468
100	JOHNSON & JOHNSON	5,981	5,981	14,587
300	JPMORGAN CHASE & CO	29,960	29,960	41,820
200	JPMORGAN CHASE & CO	-	23,208	27,880
250	KELLOGG COMPANY	9,525	9,525	17,290
250	KELLOGG COMPANY	14,150	14,150	17,290
300	KELLOGG COMPANY	15,084	15,084	20,748
200	KELLOGG COMPANY	12,092	12,092	13,832
300	KIMBERLY-CLARK CORP	18,982	18,982	41,265
300	KIMBERLY-CLARK CORP	21,370	21,370	41,265
200	KIMBERLY-CLARK CORP	23,309	23,309	27,510
167	KRAFT HEINZ CO	5,483	-	-
67	KRAFT HEINZ CO	2,393	-	-
100	KRAFT HEINZ CO	4,112	-	-
667	KRAFT HEINZ CO	31,743	-	-
300	MCDONALD'S CORP	23,435	23,435	59,283
200	MCDONALD'S CORP	17,863	17,863	39,522
200	MCDONALD'S CORP	19,935	19,935	39,522
200	MCDONALD'S CORP	19,251	19,251	39,522
500	MERCK & CO INC NEW	19,652	19,652	45,475
300	MERCK & CO INC NEW	13,345	13,345	27,285
200	MERCK & CO INC NEW	8,896	8,896	18,190
300	MERCK & CO INC NEW	15,024	15,024	27,285
300	MERCK & CO INC NEW	16,965	16,965	27,285
1,000	MICROSOFT CORP	28,500	28,500	157,700
500	MICROSOFT CORP	16,308	16,308	78,850
200	MICROSOFT CORP	8,368	8,368	31,540
300	MICROSOFT CORP	32,310	32,310	47,310
500	MONDELEZ INTL INC	10,153	10,153	27,540
200	MONDELEZ INTL INC	4,431	4,431	11,016
300	MONDELEZ INTL INC	7,615	7,615	16,524
500	MONDELEZ INTL INC	16,000	16,000	27,540
250	PEPSICO INCORPORATED	13,830	13,830	34,168
250	PEPSICO INCORPORATED	16,250	16,250	34,168
250	PEPSICO INCORPORATED	18,284	18,284	34,168
375	PFIZER INCORPORATED	9,115	9,115	14,693
525	PFIZER INCORPORATED	9,845	9,845	20,570
600	PFIZER INCORPORATED	18,106	18,106	23,508
500	PFIZER INCORPORATED	14,437	14,437	19,590
1,000	PPL CAPITAL FDG 5 9% PFD (PREFERRED/FIXED RATE)	25,000	25,000	25,820
300	PROCTOR & GAMBLE CO	16,270	16,270	37,470
200	PROCTOR & GAMBLE CO	12,944	12,944	24,980
200	PROCTOR & GAMBLE CO	12,567	12,567	24,980
300	PROCTOR & GAMBLE CO	24,149	24,149	37,470
300	PRUDENTIAL FINANCIAL INC	26,605	26,605	28,122
200	PRUDENTIAL FINANCIAL INC	22,450	22,450	18,748
300	PUBLIC SVC ENTERPRISE GROUP INC	9,779	9,779	17,715
100	PUBLIC SVC ENTERPRISE GROUP INC	3,265	3,265	5,905
100	PUBLIC SVC ENTERPRISE GROUP INC	3,260	3,260	5,905
500	PUBLIC SVC ENTERPRISE GROUP INC	15,370	15,370	29,525
33	RESIDEO TECHNOLOGIES	480	-	-
50	RESIDEO TECHNOLOGIES	972	-	-
750	SYSCO CORPORATION	21,233	21,233	64,155
250	SYSCO CORPORATION	8,839	8,839	21,385
200	SYSCO CORPORATION	9,563	9,563	17,108
200	TARGET CORP	14,548	14,548	25,642

FORM 990-PF

CORPORATE STOCK

STATEMENT 6

SHARES	DESCRIPTION	BOOK VALUE 12/31/18	BOOK VALUE 12/31/19	FAIR MARKET VALUE 12/31/19
50	TARGET CORP	3,636	3,636	6,411
250	TARGET CORP	20,796	20,796	32,053
200	TARGET CORP	-	16,769	25,642
300	THE SOUTHERN COMPANY	9,291	9,291	19,110
200	THE SOUTHERN COMPANY	7,192	7,192	12,740
500	THE SOUTHERN COMPANY	23,346	23,346	31,850
500	THE SOUTHERN CO 5 25% PFD (PREFERRED/FIXED RATE)	12,633	12,633	13,170
500	THE SOUTHERN CO 5 25% PFD (PREFERRED/FIXED RATE)	12,634	12,634	13,170
100	UNITED PARCEL SERVICE-B	6,911	6,911	11,706
200	UNITED PARCEL SERVICE-B	15,136	15,136	23,412
200	UNITED PARCEL SERVICE-B	15,613	15,613	23,412
100	UNITED PARCEL SERVICE-B	9,811	9,811	11,706
100	UNITED PARCEL SERVICE-B	11,088	11,088	11,706
250	UNITED TECHNOLOGIES CORP	25,693	25,693	37,440
200	UNITED TECHNOLOGIES CORP	22,981	22,981	29,952
200	UNITED TECHNOLOGIES CORP	23,734	23,734	29,952
300	VERIZON COMMUNICATIONS COM	11,009	11,009	18,420
700	VERIZON COMMUNICATIONS COM	26,782	26,782	42,980
300	VERIZON COMMUNICATIONS COM	14,894	14,894	18,420
500	VERIZON COMMUNICATIONS COM	23,163	23,163	30,700
100	WAL-MART STORES INC	4,409	4,409	11,884
400	WAL-MART STORES INC	22,209	22,209	47,536
200	WAL-MART STORES INC	11,918	11,918	23,768
200	WAL-MART STORES INC	14,769	14,769	23,768
500	WASTE MGMT INC DEL	19,343	19,343	56,980
300	WASTE MGMT INC DEL	13,855	13,855	34,188
200	WASTE MGMT INC DEL	9,241	9,241	22,792
1,000	WELLS FARGO 5 2% PFD (PREFERRED/FIXED RATE)	25,000	25,000	25,540
		<u>3,000,721</u>	<u>3,101,324</u>	<u>5,259,959</u>

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CORPORATE BONDS

STATEMENT 7

SHARES	DESCRIPTION	BOOK VALUE 12/31/18	BOOK VALUE 12/31/19	FAIR MARKET VALUE 12/31/19
25,000	FORD MOTO CO DEBENTURES 7 5% DUE 8/1/26 25599 75	25,000	-	-
25,000	FORD MOTO CO DEBENTURES 6 625% DUE 2/15/28 23553	23,547	-	-
50,000	BB&T 5 25% 11/1/19	50,004	-	-
25,000	WALMART STORES 5 25% 9/1/35	25,238	25,238	32,355
25,000	ALLSTATE CORP 5 35% DUE 6/1/33	24,947	24,947	31,069
25,000	CAROLINA POWER & LIGHT 6 125% DUE 9/15/33	26,735	26,735	31,736
25,000	BELLSOUTH CORP 6 0% DUE 11/15/34	24,975	24,975	30,954
25,000	HARTFORD FINL SVCS GRP 5 95% DUE 10/15/36	24,630	24,630	32,630
50,000	DUKE ENERGY CORP 3 350% DUE 3/15/27	50,044	50,044	49,563
10,000	JP MORGAN CHASE & CO MULTISTEP CPN 2 500% DUE 09/20/29	10,000	10,000	9,870
10,000	GOLDMAN SACHS GRP INC MULTI STP UP CPN 3 125% DUE 09/23/36	10,000	10,000	9,814
25,000	VERIZON COMMUNICATIONS COM	25,000	25,000	25,258
25,000	VERIZON COMMUNICATIONS COM	25,000	25,000	25,057
10,000	BANK OF AMERICA	10,000	-	-
		355,119	246,569	278,305