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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation THE MADDREY FOUNDATION		A Employer identification number 57-6125748
Number and street (or P O box number if mail is not delivered to street address) 201 CRESCENT AVENUE	Room/suite	B Telephone number 864-232-8301
City or town, state or province, country, and ZIP or foreign postal code GREENVILLE, SC 29605		C If exemption application is pending, check here ☐ 6
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 2,413,425.	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		4,250.		N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		31,951.	31,951.		STATEMENT 1
4 Dividends and interest from securities		49,326.	46,351.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		57,085.			
b Gross sales price for all assets on line 6a		1,266,426.			
7 Capital gain net income (from Part IV, line 2)			57,085.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Gross profit or (loss)					
11 Other income		1,261.	16,915.		STATEMENT 3
12 Total. Add lines 1 through 11		143,873.	152,302.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		1,650.	825.		825.
c Other professional fees STMT 5		21,137.	21,137.		0.
17 Interest					
18 Taxes STMT 6		1,324.	1,324.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		2,373.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		26,484.	23,286.		825.
25 Contributions, gifts, grants paid		148,600.			148,600.
26 Total expenses and disbursements. Add lines 24 and 25		175,084.	23,286.		149,425.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-31,211.			
b Net investment income (if negative, enter -0-)			129,016.		
c Adjusted net income (if negative, enter -0-)				N/A	

923501 12-17-19 LHA For Paperwork Reduction Act Notice, see instructions.

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2019.05000 THE MADDREY FOUNDATION

57800

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Part II Balance Sheets		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments	64,675.	43,042.	43,042.	
	3 Accounts receivable ▶				
	Less: allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less: allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶				
	Less: allowance for doubtful accounts ▶				
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock STMT 8	1,487,075.	1,545,899.	1,872,073.	
	c Investments - corporate bonds STMT 9	547,152.	475,638.	498,310.	
	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶					
12 Investments - mortgage loans					
13 Investments - other					
14 Land, buildings, and equipment basis ▶					
Less: accumulated depreciation ▶					
15 Other assets (describe ▶)					
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	2,098,902.	2,064,579.	2,413,425.		
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶)				
23 Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐				
	24 Net assets without donor restrictions				
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒				
	26 Capital stock, trust principal, or current funds	1,616,746.	1,616,746.		
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28 Retained earnings, accumulated income, endowment, or other funds	482,156.	447,833.		
	29 Total net assets or fund balances	2,098,902.	2,064,579.		
30 Total liabilities and net assets/fund balances	2,098,902.	2,064,579.			

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,098,902.
2 Enter amount from Part I, line 27a	2	-31,211.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	2,067,691.
5 Decreases not included in line 2 (itemize) ▶ FUND BALANCE ADJ - NO TAX EFFECT	5	3,112.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,064,579.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENT

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	1,266,426.	1,209,341.	57,085.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			57,085.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	57,085.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	183,234.	2,447,341.	.074871
2017	193,225.	2,453,237.	.078763
2016	219,962.	2,395,143.	.091837
2015	169,192.	2,605,003.	.064949
2014	150,879.	2,687,444.	.056142

2 Total of line 1, column (d)	2	.366562
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.073312
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,827,573.
5 Multiply line 4 by line 3	5	133,983.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,290.
7 Add lines 5 and 6	7	135,273.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	149,425.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UBS ACCOUNT 13972	P		
b	UBS ACCOUNT 20101	P		
c	UBS ACCOUNT 20102	P		
d	UBS ACCOUNT 20104	P		
e	UBS ACCOUNT 20105	P		
f	UBS ACCOUNT 13972	P		
g	UBS ACCOUNT 20101	P		
h	UBS ACCOUNT 20102	P		
i	UBS ACCOUNT 20104	P		
j	UBS ACCOUNT 20105	P		
k	ENTERPRISE PRODUCTS PARTERS K-1	P		
l	MPLX K-1	P		
m	CAPITAL GAINS DIVIDENDS			
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,230.	100,455.	-225.
b	94,009.	108,548.	-14,539.
c	230,435.	234,633.	-4,198.
d	39,362.	35,857.	3,505.
e	1,837.	2,052.	-215.
f	245,332.	248,106.	-2,774.
g	294,727.	269,458.	25,269.
h	87,948.	80,410.	7,538.
i	137,788.	110,664.	27,124.
j	32,753.	19,151.	13,602.
k		7.	-7.
l	62.		62.
m	1,943.		1,943.
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-225.
b			-14,539.
c			-4,198.
d			3,505.
e			-215.
f			-2,774.
g			25,269.
h			7,538.
i			27,124.
j			13,602.
k			-7.
l			62.
m			1,943.
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	57,085.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	1,290.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	1,290.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	1,290.
6 Credits/Payments.			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,917.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	0.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	2,917.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,627.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 1,627. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ SC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation		X
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

SEE STATEMENT 10

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► MR. AND MRS. ERWIN MADDREY II Telephone no. ► 864-232-8301 Located at ► 201 CRESCENT AVE., GREENVILLE, SC ZIP+4 ► 29605		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 - At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		X
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
E ERWIN MADDREY II	TRUSTEE			
201 CRESCENT AVENUE				
GREENVILLE, SC 29605	5.00	0.	0.	0.
NANCY B MADDREY	TRUSTEE			
201 CRESCENT AVENUE				
GREENVILLE, SC 29605	5.00	0.	0.	0.
EDWIN ERWIN MADDREY III	TRUSTEE			
201 CRESCENT AVENUE				
GREENVILLE, SC 29605	5.00	0.	0.	0.
ALEXANDER SMITH MADDREY	TRUSTEE			
201 CRESCENT AVENUE				
GREENVILLE, SC 29605	5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,789,872.
b	Average of monthly cash balances	1b	65,532.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,855,404.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,855,404.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	27,831.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,827,573.
6	Minimum investment return. Enter 5% of line 5	6	91,379.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	91,379.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,290.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,290.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	90,089.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	90,089.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	90,089.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	149,425.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	149,425.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	1,290.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	148,135.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				90,089.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	20,649.			
b From 2015	41,458.			
c From 2016	102,131.			
d From 2017	73,763.			
e From 2018	63,649.			
f Total of lines 3a through e	301,650.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 149,425.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				90,089.
e Remaining amount distributed out of corpus	59,336.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus: Add lines 3f, 4c, and 4e. Subtract line 5	360,986.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	20,649.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	340,337.			
10 Analysis of line 9:				
a Excess from 2015	41,458.			
b Excess from 2016	102,131.			
c Excess from 2017	73,763.			
d Excess from 2018	63,649.			
e Excess from 2019	59,336.			

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
1 PERCENT FOR THE PLANET 47 MAPLE STREET, SUITE 103, BURLINGTON, VT 05401	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
ALL-IN TO FIGHT CANCER 1431 W. MOREHEAD STREET CHARLOTTE, NC 28208	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	500.
AMERICAN HEART ASSN. - MID-ATLANTIC AFFILIATE 7272 GREENVILLE AVE DALLAS, TX 75231	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
AMERICAN RED CROSS 940 GROVE ROAD GREENVILLE, SC 29605	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
ANDREAS H BECHTLER ARTS FOUNDATION 420 S TRYON ST CHARLOTTE, NC 28202	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	400.
Total	SEE CONTINUATION SHEET(S)			148,600.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ARTS AND SCIENCE COUNCIL 222 S CHURCH ST SUITE 300 CHARLOTTE, NC 28202	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	900.
BFB FOUNDATION 4250 CONGRESS ST SUITE 250 CHARLOTTE, NC 28209	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	400.
CANCER SOCIETY OF GREENVILLE COUNTY 113 MILLS AVENUE GREENVILLE, SC 29605	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
CARING CHOICES CALIFORNIA CAMP FIRE 1398 RIDGEWOOD DR CHICO, CA 95973	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
CAROLINA YOUTH SYMPHONY PO BOX 534 GREENVILLE, SC 29602	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	100.
CHARLOTTE COUNTRY DAY SCHOOL 1440 CARMEL RD CHARLOTTE, NC 28226	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	200.
CHILDREN'S MUSEUM OF THE UPSTATE 300 COLLEGE STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
CHRIST CHURCH EPISCOPAL SCHOOL 245 CAVALIER DRIVE GREENVILLE, SC 29607	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
CLEMENT'S KINDNESS 27 CLEVELAND STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
COMMUNITY BUILDING INITIATIVE 601 EAST FIFTH STREET SUITE 460 CHARLOTTE, NC 28202	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	150.
Total from continuation sheets				145,450.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
COMMUNITY FOUNDATION OF GREENVILLE 630 E. WASHINGTON STREET, STE. A GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
CONSERVATION VOTERS OF SOUTH CAROLINA PO BOX 50632 COLUMBIA, SC 29250	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
CURA FOUNDATION PO BOX 5298 NEW YORK, NY 10185	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
DAVIDSON COLLEGE DAVIDSON COLLEGE DAVIDSON, NC 28035	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	20,800.
DOCTORS WITHOUT BORDERS. 40 RECTOR STREET 16TH FLOOR NEW YORK, NY 10006	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
ETV ENDOWMENT 401 E. KENNEDY STREET, STE B-1 SPARTANBURG, SC 29302	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
EVERYTOWN FOR GUN SAFETY PO BOX 3886 NEW YORK, NY 10163	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
FIRST PRESBYTERIAN CHURCH 200 W TRADE ST CHARLOTTE, NC 28202	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	800.
FLAT ROCK PLAYHOUSE PO BOX 310 FLAT ROCK, NC 28731	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
FRIENDS OF DUPONT FOREST P.O. BOX 218 HENDERSONVILLE, NC 28739	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FRIENDS OF THE REEDY RIVER PO BOX 9351 GREENVILLE, SC 29604	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
FURMAN UNIVERSITY 3300 POINSETT HWY GREENVILLE, SC 29613	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	15,000.
GOVERNOR'S SCHOOL FOR THE ARTS FOUNDATION PO BOX 8458 GREENVILLE, SC 29604	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
GREENVILLE CHAUTAUQUA SOCIETY 943 RUTHERFORD ROAD GREENVILLE, SC 29609	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
GREENVILLE COUNTY HISTORICAL SOCIETY 211 EAST WASHINGTON STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	150.
GREENVILLE FREE MEDICAL CLINIC INC. PO BOX 8993 GREENVILLE, SC 29604	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
GREENVILLE HEALTH SYSTEM (PRISMA) 300 E MCBEE AVE STE 302 GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
GREENVILLE SYMPHONY 200 MAIN STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	2,000.
GREENVILLE TEXTILE HERITAGE SOCIETY PO BOX 4355 GREENVILLE, SC 29608	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
HABITAT FOR HUMANITY 209 S SUMTER STREET COLUMBIA, SC 29201	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	2,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HENDERSON COUNTY RESCUE SQUAD PO BOX 1729 HENDERSONVILLE, NC 28793	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
HIGH COUNTRY NEWS P.O. BOX 1090 119 GRAND AVENUE PAONIA, CO 81428	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
HOMES OF HOPE 3 DUNEAN ST GREENVILLE, SC 29611	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
INSTITUTE FOR CHILD SUCCESS 102 EDINBURGH COURT GREENVILLE, SC 29607	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
INTERNATIONAL AFRICAN AMERICAN MUSEUM 25 CALHOUN STREET, NO 320 CHARLESTON, SC 29401	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
LAKE SUMMIT FOUNDATION 15 WESTMINSTER COURT HENDERSONVILLE, NC 28739	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
LEGACY ADVANCEMENT 104 BROADUS AVENUE GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
MCCOLL CENTER FOR ART & INNOVATION 721 N TRYON ST CHARLOTTE, NC 28202	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	400.
MEALS ON WHEELS 15 OREGON STREET GREENVILLE, SC 29605	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
METROPOLITAN ARTS COUNCIL 16 AUGUSTA STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MEYERS PARK IBPAC 2400 COLONY RD CHARLOTTE, NC 28209	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	800.
MINT MUSEUM OF ART 2730 RANDOLPH ROAD CHARLOTTE, NC 28207	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	400.
MPHS PTO 2400 COLONY RD CHARLOTTE, NC 28209	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	500.
MUDDY SNEAKERS PO BOX 146 BREVARD, NC 28712	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	100.
MUSEUM ASSOCIATION, INC. 420 COLLEGE STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	2,500.
NATIONAL ALOPECIA AREATA FOUNDATION 65 MITCHELL BLVD, SUITE 200-B SAN RAFAEL, CA 94903	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	200.
NATURE CONSERVANCY - SC CHAPTER 801 GERVAIS STREET, STE 202 COLUMBIA, SC 29201	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
NC OUTWARD BOUND 2582 RICEVILLE RD ASHEVILLE, NC 28805	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	500.
PALMETTO PROJECT 1031 CHUCK DAWLEY BLVD, STE 5 MT. PLEASANT, SC 29464	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
PARTNERS IN HEALTH 800 BOYLSTON ST, SUITE 300 BOSTON, MA 02199	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	250.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PEACE CENTER 101 W. BROAD STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	10,000.
PLAMETTO PROMISE INSTITUTE PO BOX 12676- COLUMBIA, SC 29211	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
PUBLIC EDUCATION PARTNERS 225 S. PLEASANTBURG DR, STE B1 GREENVILLE, SC 29607	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
SC GOVERNOR'S SCHOOL FOR SCIENCE & MATHEMATICS 1201 MAIN ST., STE 2350 COLUMBIA, SC 29201	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
SC INDEPENDENT COLLEGES & UNIVERSITIES PO BOX 12007 COLUMBIA, SC 29211	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
SMITHSONIAN PO BOX 9016 PITTSFIELD, MA 01201	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
SOUTH CAROLINA CHILDREN'S THEATRE PO BOX 9340 GREENVILLE, SC 29604	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
SOUTHERN ENVIRONMENTAL LAW CENTER 201 WEST MAIN ST., SUITE 14 CHARLOTTESVILLE, VA 22902	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
SPARTANBURG REGIONAL FOUNDATION 101 EAST WOOD STREET SPARTANBURG, SC 29303	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
THE LIGHT FACTORY 1817 CENTRAL AVENUE CHARLOTTE, NC 28205	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	150.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
TREES UPSTATE PO BOX 9232 GREENVILLE, SC 29604	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	500.
UNC-TV 10 T.W. ALEXANDER DRIVE RESEARCH TRIANGLE PARK, NC 27709	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
UNITED MINISTRIES 606 PENDLETON STREET GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	2,000.
UNITED WAY 105 EDINBURGH CT GREENVILLE, SC 29607	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	10,000.
UNIVERSITY OF NORTH CAROLINA AT CHAPEL HILL PO BOX 309 CHAPEL HILL, NC 27514	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	2,800.
UPCOUNTRY HISTORY MUSEUM 540 BUNCOMBE ST GREENVILLE, SC 29601	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
UPSTATE FOREVER PO BOX 2308 GREENVILLE, SC 29602	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	5,000.
URBAN LEAGUE OF THE UPSTATE 15 REGENCY HILL DR GREENVILLE, SC 29607	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,000.
VIRGINIA EPISCOPAL SCHOOL 400 VIRGINIA EPISCOPAL SCHOOL LYNCHBURG, VA 24503	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	1,500.
WDAV DAVIDSON COLLEGE BOX 8990 DAVIDSON, NC 28035	NONE	PC	TO SUPPORT GENERAL OPERATIONS OF THE ORGANIZATION	200.
Total from continuation sheets				

57-6125748

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | |
|---|--------------|------------|-----------|
| <p>1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p>a Transfers from the reporting foundation to a noncharitable exempt organization of:</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p>b Other transactions:</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p>c Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p>d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.</p> | | Yes | No |
| | 1a(1) | | X |
| | 1a(2) | | X |
| | | | |
| | 1b(1) | | X |
| | 1b(2) | | X |
| | 1b(3) | | X |
| | 1b(4) | | X |
| | 1b(5) | | X |
| | 1b(6) | | X |
| | 1c | | X |
| | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

E. Edwin Madhoun | 11/11/2020 | **TRUSTEE**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See inst. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature 	Date	Check ☐ if self-employed	PTIN
	JANICE A RATICA		11/09/20		P00358837
	Firm's name ▶ ELLIOTT DAVIS, -LLC/PLLC			Firm's EIN ▶ 57-0381582	
	Firm's address ▶ 500 EAST MOREHEAD STREET, SUITE 700 CHARLOTTE, NC 28202			Phone no. (704) 333-8881	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
UBS ACCOUNT 13972	34,364.	34,364.	
UBS ACCOUNT 13972 - ACCRUED INTEREST PAID	-3,709.	-3,709.	
UBS ACCOUNT 13972 - BOND PREMIUM	-2,715.	-2,715.	
UBS ACCOUNT 20101	76.	76.	
UBS ACCOUNT 20102	4,118.	4,118.	
UBS ACCOUNT 20102 - ACCRUED INTEREST PAID	-643.	-643.	
UBS ACCOUNT 20102 - ACQUISITION PREMIUM	11.	11.	
UBS ACCOUNT 20102 - NONQUALIFIED INTEREST	116.	116.	
UBS ACCOUNT 20102 - OID	236.	236.	
UBS ACCOUNT 20104	26.	26.	
UBS ACCOUNT 20105	39.	39.	
UBS ACCOUNT 20119	32.	32.	
TOTAL TO PART I, LINE 3	31,951.	31,951.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDENDS FROM PTP K-1	19.	0.	19.	19.	
INTEREST FROM PTP K-1	0.	0.	0.	0.	
UBS ACCOUNT 13972	0.	0.	0.	0.	
UBS ACCOUNT 20101	26,983.	63.	26,920.	26,920.	
UBS ACCOUNT 20101 - NONDIVIDEND	1,512.	0.	1,512.	0.	
UBS ACCOUNT 20102	2,363.	0.	2,363.	2,363.	
UBS ACCOUNT 20104	9,056.	1,745.	7,311.	7,311.	
UBS ACCOUNT 20104 - NONDIVIDEND	1,463.	0.	1,463.	0.	
UBS ACCOUNT 20105	9,873.	135.	9,738.	9,738.	
TO PART I, LINE 4	51,269.	1,943.	49,326.	46,351.	

FORM 990-PF

OTHER INCOME

STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
UBS ACCOUNT 20102 - MISC INCOME	389.	389.	
UBS ACCOUNT 13972 - MISC INCOME	15.	15.	
PARTNERSHIP DISTRIBUTIONS	1,994.	1,994.	
UBI FROM PARTNERSHIPS	-1,137.	0.	
PTP LOSS LIMITATIONS	0.	1,134.	
ORDINARY GAIN/LOSS ON SALE OF PTP INTEREST	0.	9,854.	
ADJUSTMENT TO CAPITAL GAIN ON PTP SALES	0.	3,529.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,261.	16,915.	

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	1,650.	825.		825.
TO FORM 990-PF, PG 1, LN 16B	1,650.	825.		825.

FORM 990-PF

OTHER PROFESSIONAL FEES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	21,137.	21,137.		0.
TO FORM 990-PF, PG 1, LN 16C	21,137.	21,137.		0.

FORM 990-PF

TAXES

STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX PAID 1099S	1,324.	1,324.		0.
TO FORM 990-PF, PG 1, LN 18	1,324.	1,324.		0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EVENT EXPENSE	2,373.	0.		0.
TO FORM 990-PF, PG 1, LN 23	2,373.	0.		0.

FORM 990-PF

CORPORATE STOCK

STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS ACCOUNT 20101	694,607.	813,300.
UBS ACCOUNT 20102	232,957.	262,756.
UBS ACCOUNT 20104	343,821.	381,996.
UBS ACCOUNT 20105	274,514.	414,021.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,545,899.	1,872,073.

FORM 990-PF

CORPORATE BONDS

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
UBS ACCOUNT 13972	455,225.	474,383.
UBS ACCOUNT 20102	20,413.	23,927.
TOTAL TO FORM 990-PF, PART II, LINE 10C	475,638.	498,310.

FORM 990-PF	EXPLANATION CONCERNING PART VII-A, LINE 8B	STATEMENT 10
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EXPLANATION

SC ATTORNEY GENERAL DOES NOT REQUIRE A COPY OF 990PF.

FORM 990-PF-	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT 11
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NAME OF MANAGERE ERWIN MADDREY II
NANCY B MADDREY