

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

MARY GALE FOUNDATION, INC.

Number and street (or P.O. box number if mail is not delivered to street address)

ONE CITIZENS BANK WAY JCB115

City or town, state or province, country, and ZIP or foreign postal code

JOHNSTON, RI 02919

G Check all that apply.

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

H Check type of organization.

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundation

I Fair market value of all assets at

J Accounting method. ☐ Cash ☒ Accrual

end of year (from Part II, col. (c), line

Other (specify)

16) \$ 14,851,377.

(Part I, column (d), must be on cash basis)

A Employer identification number

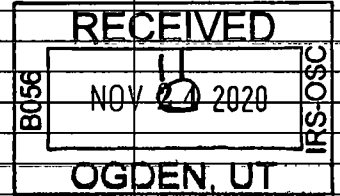
57-1171038

B Telephone number (see instructions)

603-634-7752

C If exemption application is
pending, check here. ☐ 6D 1 Foreign organizations, check here. ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here. ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here. ☐**Part I Analysis of Revenue and Expenses** (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)	1,891.			
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B.				
3 Interest on savings and temporary cash investments.				
4 Dividends and interest from securities	305,195.	305,195.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	576,125.			
b Gross sales price for all assets on line 6a 5,171,559.				
7 Capital gain net income (from Part IV, line 2)		576,125.		
8 Net short-term capital gain.				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	3,357.			STMT 5
12 Total. Add lines 1 through 11	886,568.	881,320.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	NONE	NONE	NONE	NONE
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT. 6	900.	NONE	NONE	900.
c Other professional fees (attach schedule) STMT. 7	76,542.	76,542.		
17 Interest				
18 Taxes (attach schedule) (see instructions) STMT. 8	6,164.	1,842.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT. 9	46,818.			46,818.
24 Total operating and administrative expenses. Add lines 13 through 23.	130,424.	78,384.	NONE	47,718.
25 Contributions, gifts, grants paid	671,500.			671,500.
26 Total expenses and disbursements. Add lines 24 and 25	801,924.	78,384.	NONE	719,218.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	84,644.			
b Net investment income (if negative, enter -0-)		802,936.		
c Adjusted net income (if negative, enter -0-)				



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	738,522.	828,406.	828,406.
	3 Accounts receivable ▶ 27,715.			
	Less allowance for doubtful accounts ▶	25,774.	27,715.	27,715.
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶ NONE			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations (attach schedule)	2,507,156.	2,595,253.	2,595,253.
	b Investments - corporate stock (attach schedule) . STMT 11.	5,001,494.	5,916,717.	5,916,717.
	c Investments - corporate bonds (attach schedule) . STMT 12.	1,232,373.	954,305.	954,305.
	11 Investments - land, buildings, and equipment basis			
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other (attach schedule) STMT 13.	3,734,196.	4,428,981.	4,428,981.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ SEE ATTACHED STATEMENTS)	100,000.	100,000.	100,000.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	13,339,515.	14,851,377.	14,851,377.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable	671,500.	690,000.	
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	671,500.	690,000.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions	12,668,015.	14,161,377.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	12,668,015.	14,161,377.	
30 Total liabilities and net assets/fund balances (see instructions)	13,339,515.	14,851,377.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,668,015.
2 Enter amount from Part I, line 27a	2	84,644.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 14	3	1,425,277.
4 Add lines 1, 2, and 3	4	14,177,936.
5 Decreases not included in line 2 (itemize) ▶ CHANGES IN A/R AND A/P	5	16,559.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,161,377.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)

(b) How acquired
P - Purchase
D - Donation(c) Date acquired
(mo., day, yr.)(d) Date sold
(mo., day, yr.)**1 a PUBLICLY TRADED SECURITIES**

b	c	d	e

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 5,171,559.		4,595,434.	576,125.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			576,125.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	576,125.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	{ }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	737,107.	13,515,480.	0.054538
2017	676,910.	13,353,872.	0.050690
2016	658,400.	12,709,089.	0.051805
2015	625,126.	13,246,872.	0.047190
2014	622,810.	13,192,620.	0.047209

2 Total of line 1, column (d)	2	0.251432
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.050286
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	13,713,804.
5 Multiply line 4 by line 3.	5	689,612.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,029.
7 Add lines 5 and 6.	7	697,641.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	719,218.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
Date of ruling or determination letter _____ (attach copy of letter if necessary - see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	8,029.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	NONE
3 Add lines 1 and 2		3	8,029.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4	NONE
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	8,029.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	15,890.	
b Exempt foreign organizations - tax withheld at source	6b	NONE	
c Tax paid with application for extension of time to file (Form 8868)	6c	1,702.	
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	17,592.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	9,563.	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 8,032. Refunded <input checked="" type="checkbox"/> 1,531.	11		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation. <input checked="" type="checkbox"/> \$ _____ (2) On foundation managers. <input checked="" type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NH		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► CITIZENS BANK NA Telephone no. ► (401) 260-4198 Located at ► ONE CITIZENS BANK WAY JCB115, JOHNSTON, RI ZIP+4 ► 02919		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ► <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ► 15		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes	<input type="checkbox"/> No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 15				

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Form 990-PF (2019)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,528,224.
b	Average of monthly cash balances	1b	294,420.
c	Fair market value of all other assets (see instructions).	1c	100,000.
d	Total (add lines 1a, b, and c)	1d	13,922,644.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d.	3	13,922,644.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	208,840.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	13,713,804.
6	Minimum investment return. Enter 5% of line 5	6	685,690.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	685,690.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,029.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b.	2c	8,029.
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	677,661.
4	Recoveries of amounts treated as qualifying distributions.	4	NONE
5	Add lines 3 and 4	5	677,661.
6	Deduction from distributable amount (see instructions).	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	677,661.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26.	1a	719,218.
b	Program-related investments - total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the.		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	719,218.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	8,029.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	711,189.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				677,661.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			328,193.	
b Total for prior years 20____, 20____, 20____		NONE		
3 Excess distributions carryover, if any, to 2019				
a From 2014	NONE			
b From 2015	NONE			
c From 2016	NONE			
d From 2017	NONE			
e From 2018	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 719,218.				
a Applied to 2018, but not more than line 2a			328,193.	
b Applied to undistributed income of prior years (Election required - see instructions)		NONE		
c Treated as distributions out of corpus (Election required - see instructions)	NONE			
d Applied to 2019 distributable amount.				391,025.
e Remaining amount distributed out of corpus.	NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b.		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b. Taxable amount - see instructions		NONE		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				286,636.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	NONE			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2015	NONE			
b Excess from 2016	NONE			
c Excess from 2017	NONE			
d Excess from 2018	NONE			
e Excess from 2019	NONE			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines.

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV **Supplementary Information** *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NH CHARITABLE FOUNDATION ATTN: RICHARD OBER 37 PLEASANT STREET CONCORD NH 03301	NONE	PC	UNRESTRICTED GIFT	671,500.
Total			3a	671,500.
b Approved for future payment				
Total			3b	

Form **990-PF** (2019)

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments .					
4 Dividends and interest from securities			14	305,195.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	576,125.	
9 Net income or (loss) from special events . . .					
10 Gross profit or (loss) from sales of inventory . .					
11 Other revenue a _____					
b 2018 FORM 990PF RE			1	3,357.	
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				884,677.	
13 Total. Add line 12, columns (b), (d), and (e)				884,677.	

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|--------------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign
Here**

Signature of officer or trustee

Date 11/11/20

► Treasurer
Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

BRADLEY N SPRONG

Preparer's signature _____

[Signature]

Date _____

10/23/2020

Check	if
-------	----

☐ self-employed

PTIN

P00642561

Firm's name ► KPMG LLP

Firm's address ► ONE FINANCIAL PLAZA, SUITE 2300

PROVIDENCE, RI

02903

Phone no

401-228-2600

Form **990-PF** (2019)

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
OTHER REVENUE	2,000.	2,000.
AT&T INC	5,587.	5,587.
ALEXANDRIA MN TAXABLE BUILD AMER BD 4.40	6,600.	6,600.
AMERICAN EXPRESS CO	1,062.	1,062.
AMERICAN TOWER CORP	309.	309.
AMGEN INC.	2,407.	2,407.
APPLE COMPUTER INC	3,633.	3,633.
APPLE	3,080.	3,080.
BANK OF AMERICA CORP NEW	2,096.	2,096.
BOEING CO	2,059.	2,059.
BRISTOL-MYERS SQUIBB	5,500.	5,500.
CIGNA CORPORATION	16.	16.
CATERPILLAR INC	1,683.	1,683.
CHEVRONTXACO CORP	2,094.	2,094.
CHEVRON CORP	2,373.	2,373.
CISCO SYSTEMS	2,071.	2,071.
CISCO SYSTEMS	531.	531.
CINTAS CORPORATION	592.	592.
CITIGROUP INC COM NEW	2,139.	2,139.
CLOROX CO	1,110.	1,110.
COMCAST CORP	1,255.	1,255.
CONOCOPHILLIPS	1,627.	1,627.
COSTCO WHSL CORP NEW	676.	676.
DISNEY WALT CO	1,364.	1,364.
DISNEY	6,184.	6,184.
DOLLAR GEN CORP NEW COM	703.	703.
EQUITY RESIDENTIAL PTYS TR	226.	226.
EXXON MOBIL CORP	2,558.	2,558.
FED HOME LN BK	2,215.	2,215.
FED HOME LN BKS	2,912.	2,912.
FED HOME LN BK	1,650.	1,650.
FED FARM CR BK	2,565.	2,565.
DKA277 9056 10/23/2020 10:34:14		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
-----	-----	-----
FIDELITY US BOND INDEX INSTL PREM	48,907.	48,907.
THE GAP INC	534.	534.
HCA HEALTHCARE INC	312.	312.
HARRIS CORP	555.	555.
HERSHEY FOODS	1,500.	1,500.
HOME DEPOT INC	2,217.	2,217.
HONEYWELL INTL INC	1,366.	1,366.
ILLINOIS TOOL WORKS	390.	390.
INTEL CORP.	1,944.	1,944.
INTEL CORP	5,750.	5,750.
ISHARES TR MSCI EAFE IDX	25,826.	25,826.
ISHARES CORE S&P MID-CAP ETF	2,246.	2,246.
JP MORGAN CHASE & CO	2,734.	2,734.
JOHNSON & JOHNSON	2,399.	2,399.
JPMORGAN MORTGAGE BACKED SEC FD	11,693.	11,693.
L3HARRIS TECHNOLOGIES INC	555.	555.
LILLY ELI & CO	1,471.	1,471.
M & T BANK CORP	960.	960.
MANCHESTER NH BAB	2,375.	2,375.
MARSH & MCLENNAN	1,106.	1,106.
MCDONALDS CORP	1,653.	1,653.
MICROSOFT CORP	3,537.	3,537.
MICROSOFT	4,356.	4,356.
MOSAIC CO NEW	192.	192.
MOTOROLA SOLUTIONS INC COM NEW	1,066.	1,066.
NEXTERA ENERGY INC COM	1,935.	1,935.
NIKE INC	1,018.	1,018.
ORACLE SYSTEMS CORP.	1,472.	1,472.
ORACLE CORP	1,188.	1,188.
P N C FINL CORP	442.	442.
PEPSICO INC	2,868.	2,868.
PFIZER INC	1,541.	1,541.
PHILLIPS 66 COM	1,409.	1,409.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PROGRESSIVE CORP OHIO	2,244.	2,244.
RAYTHEON CO 3.125% 10/15/20	3,559.	3,559.
S&P GLOBAL INC COM	191.	191.
SPDR S&P MIDCAP 400 ETF TR UTSER1 S&PDCR	4,790.	4,790.
CHARLES SCHWAB CORP NEW	966.	966.
SELECT SECTOR SPDR UTILITIES	1,936.	1,936.
STARBUCKS CORP	1,093.	1,093.
STRYKER CORP	424.	424.
SYSCO CORP	287.	287.
TARGET CORP	1,786.	1,786.
TEXAS INSTRUMENTS CORP	2,267.	2,267.
THERMO ELECTRON CORP	260.	260.
UNION PACIFIC CORPORATION	1,938.	1,938.
UNITED PARCEL SERVICE	696.	696.
US TREAS NOTE	4,750.	4,750.
US TREAS NOTE	4,000.	4,000.
US TREAS NOTE	3,639.	3,639.
US TREAS NOTE	3,500.	3,500.
US TREAS NOTE	628.	628.
US TREAS NOTE	4,000.	4,000.
US TREAS NOTE	2,625.	2,625.
US TREAS NOTE	4,000.	4,000.
US TREAS NOTE	2,250.	2,250.
US TREAS NOTE	3,375.	3,375.
US TREAS NOTE	4,750.	4,750.
US TREAS NOTE	2,300.	2,300.
UNITEDHEALTH GROUP INC	599.	599.
VALERO ENERGY CORP NEW	11,792.	11,792.
VANGUARD ADMIRAL GNMA FD #536	3,156.	3,156.
VERIZON COMMUNICATIONS	1,479.	1,479.
VIACOM INC NEW CL B	736.	736.
VISA INC	1,941.	1,941.
WAL-MART STORES INC	1,312.	1,312.
WASTE MGMT INC		

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WESTERN ASSET CORE BOND I	5,620.	5,620.
ZOETIS INC CL A	389.	389.
CITIZENS N.A. CASH SWEEP ACCOUNT	5,249.	5,249.
AON PLC CL A	524.	524.
ACCENTURE PLC IRELAND SHS CLASS A	831.	831.
LINDE PLC COM USD	919.	919.
TOTAL	305,195.	305,195.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
2018 990PF REFUND	3,357.

TOTALS	3,357.
	=====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----	ADJUSTED NET INCOME -----	CHARITABLE PURPOSES -----
TAX PREPARATION FEE (NON-ALLOC	900.			900.
TOTALS	900.	NONE	NONE	900.
	=====	=====	=====	=====

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT MANAGEMENT FEES	76,542.	76,542.
	-----	-----
TOTALS	76,542.	76,542.
	=====	=====

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FEDERAL ESTIMATES - PRINCIPAL	4,322.	
FOREIGN TAXES ON QUALIFIED FOR	1,751.	1,751.
FOREIGN TAXES ON NONQUALIFIED	91.	91.
	-----	-----
TOTALS	6,164.	1,842.
	=====	=====

MARY GALE FOUNDATION, INC.

57-1171038

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
SCHOLARSHIP PROCESSING FEE	46,000.	46,000.
NH AG FILING FEE	75.	75.
LIABILITY INSURANCE	743.	743.
TOTALS	----- 46,818. =====	----- 46,818. =====

MARY GALE FOUNDATION, INC.

57-1171038

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

=====

DESCRIPTION

BEGINNING
BOOK VALUE

ENDING
BOOK VALUE

ENDING
FMV

SEE ATTACHED STATEMENT

2,507,156. 2,595,253. 2,595,253.

TOTALS

2,507,156. 2,595,253. 2,595,253.

=====

MARY GALE FOUNDATION, INC.

57-1171038

FORM 990PF, PART II - CORPORATE STOCK
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	5,001,494.	5,916,717.	5,916,717.
	-----	-----	-----
TOTALS	5,001,494.	5,916,717.	5,916,717.
	=====	=====	=====

MARY GALE FOUNDATION, INC.

57-1171038

FORM 990PF, PART II - CORPORATE BONDS
=====

DESCRIPTION -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV -----
SEE ATTACHED STATEMENT	1,232,373.	954,305.	954,305.
TOTALS	1,232,373.	954,305.	954,305.
	=====	=====	=====

MARY GALE FOUNDATION, INC.

57-1171038

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION -----	COST/ FMV C OR F -----	BEGINNING BOOK VALUE -----	ENDING BOOK VALUE -----	ENDING FMV ---
SEE ATTACHED STATEMENT	C	3,734,196.	4,428,981.	4,428,981.
TOTALS		3,734,196.	4,428,981.	4,428,981.
		=====	=====	=====

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
CHANGES IN UNREALIZED GAIN/LOSS ON INVES	1,325,277.
RECEIPT NH COMMUNITY LOAN ROLLOVER FUND	100,000.

TOTAL	1,425,277.
	=====

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

TODD FAHEY

ADDRESS:

45 S. MAIN STREET, S202

CONCORD, NH 03301

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

LAUREN JOHNSON, DMD

ADDRESS:

471 SILVER STREET, A305

MANCHESTER, NH 03103

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

GINA POWERS

ADDRESS:

ONE CAPITAL PLAZA

CONCORD, NH 03302

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

ANNA THOMAS

ADDRESS:

1528 ELM STREET

MANCHESTER, NH 03101

TITLE:

CHAIRMAN

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

KEN SNOW

ADDRESS:

200 ALLIANCE WAY U302

MANCHESTER, NH 03102

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

ALISON PERRELLA

ADDRESS:

43 CONSTITUTION DR. STE 100

BEDFORD, NH 03110

TITLE:

TREASURER

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

MEREDITH YOUNG

ADDRESS:

22 CONCORD STREET F-2

MANCHESTER, NH 03101

TITLE:

VICE CHAIRMAN

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

OFFICER NAME:

STEVEN DALTON

ADDRESS:

15 CONSTITUTION DR. STE 1A

BEDFORD, NH 03110

TITLE:

TRUSTEE

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 0

MARY GALE FOUNDATION, INC.
FORM 990PF, PART XV - LINES 2a - 2d
=====

57-1171038

RECIPIENT NAME:

DEBORAH SCHACHTER, NH CHARITABLE FDN

ADDRESS:

37 PLEASANT STREET

CONCORD, NH 03301-4005

RECIPIENT'S PHONE NUMBER: 603-225-6641

FORM, INFORMATION AND MATERIALS:

CONTACT ABOVE

SUBMISSION DEADLINES:

CONTACT ABOVE

RESTRICTIONS OR LIMITATIONS ON AWARDS:

GRANT APPLICATIONS TO BE FILED BY 501(C)(3) ORGANIZATIONS

WHICH PROVIDE HOUSING AND HEALTHCARE SERVICES WHICH BENEFIT

WOMEN OVER AGE 65 IN THE GREATER MANCHESTER, NH AREA

STATEMENT 17