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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
THE SALUDA CHARITABLE FOUNDATION INC

A Employer identification number
57-1128637

Number and street (or P.O. box number if mail is not delivered to street address) 133 STATE STREET
Room/suite

B Telephone number (see instructions)
(803) 851-3844

City or town, state or province, country, and ZIP or foreign postal code
WEST COLUMBIA, SC 29169

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 761,616

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) ____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	204,500			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities				
	5a	Gross rents	65,337	65,337		
	b	Net rental income or (loss) -2,560				
	6a	Net gain or (loss) from sale of assets not on line 10				
	b	Gross sales price for all assets on line 6a				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	5,305	5,305	0	
	12	**Total.** Add lines 1 through 11	275,142	70,642	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	4,985	2,492	0	2,493
	c	Other professional fees (attach schedule)	1,200	1,200	0	0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	114	0	0	0
	19	Depreciation (attach schedule) and depletion	19,383	19,383	19,383	
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	48,761	48,514	0	247
	24	**Total operating and administrative expenses.** Add lines 13 through 23	74,443	71,589	19,383	2,740
	25	Contributions, gifts, grants paid	18,283			18,283
	26	**Total expenses and disbursements.** Add lines 24 and 25	92,726	71,589	19,383	21,023
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	182,416			
	b	**Net investment income** (if negative, enter -0-)		0		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	81,368	78,667	78,667
2	Savings and temporary cash investments			
3	Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶ 793,678 Less: accumulated depreciation (attach schedule) ▶ 111,674	496,887	682,004	682,004
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶ 13,941 Less: accumulated depreciation (attach schedule) ▶ 13,941			
15	Other assets (describe ▶)	945	945	945
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	579,200	761,616	761,616
Liabilities 17	Accounts payable and accrued expenses	2,948	2,948	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons	1,154	1,154	
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)			
23	**Total liabilities**(add lines 17 through 22)	4,102	4,102	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	0	0	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	575,098	757,514	
29	**Total net assets or fund balances** (see instructions)	575,098	757,514	
30	**Total liabilities and net assets/fund balances** (see instructions)	579,200	761,616	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	575,098
2	Enter amount from Part I, line 27a	2	182,416
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	757,514
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	757,514

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2**

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	60,638	563,395	0.107630
2017	41,901	515,563	0.081272
2016	27,683	262,457	0.105476
2015	39,971	272,901	0.146467
2014	16,725	95,931	0.174344

2 Total of line 1, column (d)	2	0.615189
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.123038
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	673,917
5 Multiply line 4 by line 3	5	82,917
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	0
7 Add lines 5 and 6	7	82,917
8 Enter qualifying distributions from Part XII, line 4 , ...	8	21,023

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	0
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	0
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	0
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 0		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	0
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	0
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ SC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	
	Website address ▶N/A			

14 The books are in care of ▶CURTIS M LOFTIS JR Telephone no. ▶(803) 851-3844

Located at ▶133 STATE STREET WEST COLUMBIA SC ZIP+4 ▶29171

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☑ Yes ☐ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		**5b**	Yes	
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☑ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		**6b**		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
CURTIS LOFTIS JR 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 8.00	0	0	0
CURTIS LOFTIS SR 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 0.25	0	0	0
STEVEN P LEIDINGER 133 STATE STREET WEST COLUMBIA, SC 29169	TRUSTEE 0.25	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	0
b	Average of monthly cash balances		1b	72,540
c	Fair market value of all other assets (see instructions)		1c	611,640
d	**Total** (add lines 1a, b, and c)		1d	684,180
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	684,180
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	10,263
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	673,917
6	**Minimum investment return.** Enter 5% of line 5		6	33,696

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	33,696
2a	Tax on investment income for 2019 from Part VI, line 5	2a		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	33,696
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	33,696
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	33,696

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	21,023
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	21,023
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	21,023

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					33,696
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.	11,965				
b From 2015.	26,333				
c From 2016.	14,654				
d From 2017.	18,018				
e From 2018.	32,468				
f **Total** of lines 3a through e.		103,438			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 21,023					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					21,023
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		12,673			12,673
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		90,765			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		90,765			
10 Analysis of line 9:					
a Excess from 2015. . . .	25,625				
b Excess from 2016. . . .	14,654				
c Excess from 2017. . . .	18,018				
d Excess from 2018. . . .	32,468				
e Excess from 2019. . . .					

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

CURTIS LOFTIS JR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
DOCTORS ON MISSION PO BOX 2000 ANDREWS, NC 28901	NONE	FOREIGN	ASSISTANCE TO INDIGENT CHILDREN	5,000
SALUDA TERNOPIL - UKRAINE MAZEPY STR 3155 TERNOPIL 46009 UP	NONE	FOREIGN	ASSISTANCE TO INDIGENT CHILDREN	13,283
Total . . . . ▶ **3a**				18,283
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .					
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.			16	-2,560	
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	5,305	
8 Gain or (loss) from sales of assets other than inventory					
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		2,745	0

13 Total. Add line 12, columns (b), (d), and (e). 13 2,745

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-10-21	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
DENISE P HILL		2020-09-30		P00046615
Firm's name ▶ ELLIOTT DAVIS LLCPLLC				Firm's EIN ▶57-0381582
Firm's address ▶ 1901 MAIN STREET SUITE 900 COLUMBIA, SC 29201				Phone no. (803) 256-0002

TY 2019 Accounting Fees Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,985	2,492	0	2,493

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
1901 ENGLISH AVENUE BUILDING	2001-12-20	41,850	25,937	SL	27.500000000000	1,522	1,522	1,522	
LAND - 1901 ENGLISH AVENUE	2001-12-20	4,650		L		0	0	0	
HVAC - 1901 ENGLISH	2003-02-03	1,865	1,571	SL	15.000000000000	0	0	0	
AUTOMOBILE	2001-11-01	12,563	12,563	SL	5.000000000000	0	0	0	
COMPUTER	2003-03-31	1,378	965	SL	5.000000000000	0	0	0	
348 PINENEEDLE ROAD BUILDING	2001-12-20	44,100	27,314	SL	27.500000000000	1,604	1,604	1,604	
LAND - 348 PINENEEDLE ROAD	2001-12-20	4,900		L		0	0	0	
IMPROVEMENTS - 348 PINENEEDLE ROAD	2001-12-31	577	577	SL	15.000000000000	0	0	0	
HVAC - 1901 ENGLISH	2014-01-17	3,700	3,700	SL	15.000000000000	0	0	0	
EARL CT. HOUSE	2015-08-08	110,000	13,500	SL	27.500000000000	4,000	4,000	4,000	
SHORECREST	2015-01-01	37,500	5,399	SL	27.500000000000	1,364	1,364	1,364	
4716 MUIR STREET	2016-12-31	32,300	2,399	SL	27.500000000000	1,175	1,175	1,175	
LAND - 4716 MUIR STREET	2016-12-31	5,700		NC	0 %	0	0	0	
NX MUIR STREET	2016-12-21	34,000	2,524	SL	27.500000000000	1,236	1,236	1,236	
LAND - NX MUIR STREET	2016-12-21	6,000		NC	0 %	0	0	0	
R/R MUIR STREET	2016-12-21	22,100	1,641	SL	27.500000000000	804	804	804	
LAND - R/R MUIR STREET	2016-12-21	3,900		NC	0 %	0	0	0	
5718 COLONIAL DRIVE	2016-12-21	55,250	4,102	SL	27.500000000000	2,009	2,009	2,009	
LAND - 5718 COLONIAL DRIVE	2016-12-21	9,750		NC	0 %	0	0	0	
5720 COLONIAL DRIVE	2016-12-21	39,100	2,903	SL	27.500000000000	1,422	1,422	1,422	

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
LAND - 5720 COLONIAL DRIVE	2016-12-21	6,900		NC	0 %	0	0	0	
FURNACE	2016-08-02	2,675	235	SL	27.500000000000	97	97	97	
ROOF	2017-07-12	3,000	159	SL	27.500000000000	109	109	109	
5001 BARRINGTON DRIVE BUILDING	2018-12-27	40,375	61	SL	27.500000000000	1,468	1,468	1,468	
LAND - 5001 BARRINGTON DRIVE	2018-12-27	7,125		L		0	0	0	
4020 MILDRED AVENUE BUILDING	2018-12-27	47,175	71	SL	27.500000000000	1,715	1,715	1,715	
LAND - 4020 MILDRED AVENUE	2018-12-27	8,325		L		0	0	0	
ROOF	2018-09-21	9,811	89	SL	27.500000000000	357	357	357	
NEW ROOF	2018-04-12	2,700	74	SL	27.500000000000	98	98	98	
NEW ROOF	2018-10-12	3,850	35	SL	27.500000000000	140	140	140	
504-506 WALL ST BUILDING	2019-12-31	72,675		SL	27.500000000000	110	110	110	
LAND - 504-506 WALL ST	2019-12-31	12,825		L		0	0	0	
320 HANOVER ST BUILDING	2019-12-31	52,275		SL	27.500000000000	79	79	79	
LAND - 320 HANOVER ST	2019-12-31	9,225		L		0	0	0	
1330 ROSS ST BUILDING	2019-12-31	48,875		SL	27.500000000000	74	74	74	
LAND - 1330 ROSS ST	2019-12-31	8,625		L		0	0	0	

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TY 2019 Expenditure Responsibility Statement

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
SALUDA TERNOPIL - UKRAINE	MAZEPY STR 3155 TERNOPIL 46009 UP	2019-03-04	4,125	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES.			3/1/19		GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT.
SALUDA TERNOPIL - UKRAINE	MAZEPY STR 3155 TERNOPIL 46009 UP	2019-06-05	2,138	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES.			6/1/19		GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT.
SALUDA TERNOPIL - UKRAINE	MAZEPY STR 3155 TERNOPIL 46009 UP	2019-09-03	3,400	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES.			9/1/19		GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT.
SALUDA TERNOPIL - UKRAINE	MAZEPY STR 3155 TERNOPIL 46009 UP	2019-11-08	3,620	DONATED TO AFFILIATE CHARITIES IN THE UKRAINE, TO SUPPORT PROJECTS SUCH AS BUILDING CHURCHES, OPERATING SOUP KITCHENS AND SUPPORTING ORPHANAGES.			12/1/19		GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT.
DOCTORS ON MISSION	PO BOX 2000 ANDREWS, NC 28908	2019-07-29	5,000	MEDICAL ASSISTANCE TO INDIGENT CHILDREN			6/1/19		GRANTOR REVIEWED REPORTS PROVIDED BY GRANTEE AND FOUND THAT ALL FUNDS WERE USED AS STIPULATED UNDER THE TERMS OF THE GRANT.

TY 2019 Explanation of Non-Filing with Attorney General Statement

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Statement:

SOUTH CAROLINA NO LONGER REQUIRES A COPY OF FORM 990-PF TO BE FILED WITH THE STATE ATTORNEY GENERAL'S OFFICE.

TY 2019 Investments - Land Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
1901 ENGLISH AVENUE BUILDING	41,850	27,459	14,391	
LAND - 1901 ENGLISH AVENUE	4,650	0	4,650	
HVAC - 1901 ENGLISH	1,865	1,571	294	
348 PINENEEDLE ROAD BUILDING	44,100	28,918	15,182	
LAND - 348 PINENEEDLE ROAD	4,900	0	4,900	
IMPROVEMENTS - 348 PINENEEDLE ROAD	577	577	0	
HVAC - 1901 ENGLISH	3,700	3,700	0	
EARL CT. HOUSE	110,000	17,500	92,500	
SHORECREST	37,500	6,763	30,737	
4716 MUIR STREET	32,300	3,574	28,726	
LAND - 4716 MUIR STREET	5,700	0	5,700	
NX MUIR STREET	34,000	3,760	30,240	
LAND - NX MUIR STREET	6,000	0	6,000	
R/R MUIR STREET	22,100	2,445	19,655	
LAND - R/R MUIR STREET	3,900	0	3,900	
5718 COLONIAL DRIVE	55,250	6,111	49,139	
LAND - 5718 COLONIAL DRIVE	9,750	0	9,750	
5720 COLONIAL DRIVE	39,100	4,325	34,775	
LAND - 5720 COLONIAL DRIVE	6,900	0	6,900	
FURNACE	2,675	332	2,343	
ROOF	3,000	268	2,732	
5001 BARRINGTON DRIVE BUILDING	40,375	1,529	38,846	
LAND - 5001 BARRINGTON DRIVE	7,125	0	7,125	
4020 MILDRED AVENUE BUILDING	47,175	1,786	45,389	
LAND - 4020 MILDRED AVENUE	8,325	0	8,325	
ROOF	9,811	446	9,365	
NEW ROOF	2,700	172	2,528	
NEW ROOF	3,850	175	3,675	
504-506 WALL ST BUILDING	72,675	110	72,565	
LAND - 504-506 WALL ST	12,825	0	12,825	

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
320 HANOVER ST BUILDING	52,275	79	52,196	
LAND - 320 HANOVER ST	9,225	0	9,225	
1330 ROSS ST BUILDING	48,875	74	48,801	
LAND - 1330 ROSS ST	8,625	0	8,625	

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TY 2019 Other Assets Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	945	945	945

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TY 2019 Other Expenses Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	247	0	0	247
INSURANCE	766	766		0
REPAIRS	3,033	3,033		0
TAXES	1,044	1,044		0
REPAIRS	6,079	6,079		0
TAXES	598	598		0
INSURANCE	620	620		0
RENTAL PERMIT	25	25		0
REPAIRS	2,100	2,100		0
TAXES	576	576		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	806	806		0
UTILITIES	130	130		0
REPAIRS	3,397	3,397		0
TAXES	1,669	1,669		0
INSURANCE	1,495	1,495		0
UTILITIES	791	791		0
REPAIRS	682	682		0
TAXES	609	609		0
INSURANCE	775	775		0
RENTAL PERMIT	25	25		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REPAIRS	3,374	3,374		0
TAXES	550	550		0
INSURANCE	779	779		0
RENTAL PERMIT	25	25		0
REPAIRS	817	817		0
TAXES	425	425		0
INSURANCE	677	677		0
RENTAL PERMIT	25	25		0
LEGAL	40	40		0
UTILITIES	433	433		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	987	987		0
REPAIRS	1,378	1,378		0
UTILITIES	340	340		0
TAXES	1,176	1,176		0
CLEANING AND MAINTENANCE	190	190		0
RENTAL PERMIT	25	25		0
INSURANCE	823	823		0
REPAIRS	848	848		0
UTILITIES	202	202		0
TAXES	1,087	1,087		0

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RENTAL PERMIT	25	25		0
INSURANCE	729	729		0
REPAIRS	900	900		0
TAXES	1,412	1,412		0
RENTAL PERMIT	25	25		0
INSURANCE	729	729		0
REPAIRS	3,578	3,578		0
TAXES	1,670	1,670		0
RENTAL PERMIT	25	25		0

TY 2019 Other Income Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	5,305	5,305	

TY 2019 Other Professional Fees Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE APPRAISALS	1,200	1,200	0	0

TY 2019 Taxes Schedule

Name: THE SALUDA CHARITABLE FOUNDATION INC

EIN: 57-1128637

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	114	0	0	0

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Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2019

Name of the organization	Employer identification number
THE SALUDA CHARITABLE FOUNDATION INC	57-1128637

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE SALUDA CHARITABLE FOUNDATION INC	57-1128637

Part I Contributors **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CURTIS M LOFTIS JR 30 SALUDA TRAIL WEST COLUMBIA, SC 29169	$ 61,500	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	CURTIS M LOFTIS JR 30 SALUDA TRAIL WEST COLUMBIA, SC 29169	$ 57,500	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
3	CURTIS M LOFTIS JR 30 SALUDA TRAIL WEST COLUMBIA, SC 29169	$ 85,500	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE SALUDA CHARITABLE FOUNDATION INC

Employer identification number

57-1128637

Part II **Noncash Property**

(see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	320 HANOVER STREET, COLUMBIA, SC 29203	$ 61,500	2019-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	1330 ROSS DRIVE, COLUMBIA, SC 29169	$ 57,500	2019-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	504-506 WALL STREET, WEST COLUMBIA, SC 29169	$ 85,500	2019-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE SALUDA CHARITABLE FOUNDATION INC

Employer identification number
57-1128637

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $** ____________

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee