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Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation JOHN M RIVERS, JR. FOUNDATION		A Employer identification number 57-0907666
Number and street (or P.O. box number if mail is not delivered to street address) 40 CALHOUN STREET STE 500	Room/suite	B Telephone number (see instructions) 843-723-9900
City or town, state or province, country, and ZIP or foreign postal code CHARLESTON SC 29403		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐
H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation 04		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 3,176,400	J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐
(Part I, column (d), must be on cash basis)		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	26,673			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,646	1,646		
	4 Dividends and interest from securities	74,473	74,473		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10 Stmt 1	556,478			
	b Gross sales price for all assets on line 6a 4,332,084				
	7 Capital gain net income (from Part IV, line 2)		7,247		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule) Stmt 2	443	443			
12 Total. Add lines 1 through 11	659,713	83,809	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) Stmt 3	6,155	5,539		616
	c Other professional fees (attach schedule) Stmt 4	26,515	23,864		2,651
	17 Interest				
	18 Taxes (attach schedule) (see instructions) Stmt 5	937	937		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (att sch) Stmt 6	931	838		93
	24 Total operating and administrative expenses. Add lines 13 through 23	34,538	31,178	0	3,360
	25 Contributions, gifts, grants paid	146,338			146,338
26 Total expenses and disbursements. Add lines 24 and 25	180,876	31,178	0	149,698	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	478,837				
b Net investment income (if negative, enter -0-)		52,631			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2019)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	44,018	151,909	
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (att schedule) ▶			
	Less allowance for doubtful accounts ▶	0		
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	747	950	
	10a Investments – U S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) See Stmt 7	2,236,296	2,607,039	3,176,400
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ▶			
Liabilities	Less accumulated depreciation (attach sch) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach sch) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers – see the instructions Also, see page 1, item I)	2,281,061	2,759,898	3,176,400
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
Net Assets or Fund Balances	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ ☐			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ ☒			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	2,433,492	2,433,492	
Part III Analysis of Changes in Net Assets or Fund Balances	28 Retained earnings, accumulated income, endowment, or other funds	-152,431	326,406	
	29 Total net assets or fund balances (see instructions)	2,281,061	2,759,898	
	30 Total liabilities and net assets/fund balances (see instructions)	2,281,061	2,759,898	

1 Total net assets or fund balances at beginning of year – Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,281,061
2 Enter amount from Part I, line 27a	2	478,837
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	2,759,898
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 29	6	2,759,898

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P – Purchase D – Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Capital Gain Distribution				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,247			7,247
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			7,247
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	7,247
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	132,325	2,110,112	0.062710
2017	101,118	1,996,789	0.050640
2016	129,981	2,044,893	0.063564
2015	131,640	2,053,243	0.064113
2014	141,295	2,343,271	0.060298

2 Total of line 1, column (d)	2	0.301325
3 Average distribution ratio for the 5-year base period – divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.060265
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,763,183
5 Multiply line 4 by line 3	5	166,523
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	526
7 Add lines 5 and 6	7	167,049
8 Enter qualifying distributions from Part XII, line 4	8	149,698

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	1,053
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	1,053
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,053
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	950
b	Exempt foreign organizations – tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	950
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	103
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	X	

N/A

Stmt 8

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► RIVERS ENTERPRISES, INC. 400 CALHOUN ST. SUITE 500 Located at ► CHARLESTON SC ZIP+4 ► 29403 Telephone no ► 843-723-9900		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here and enter the amount of tax-exempt interest received or accrued during the year	15	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	N/A	1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ► 20 , 20 , 20 , 20	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement – see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A ☒	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	N/A ☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b ☒
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A 7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 9				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	2,706,348
b	Average of monthly cash balances	1b	97,964
c	Fair market value of all other assets (see instructions)	1c	950
d	Total (add lines 1a, b, and c)	1d	2,805,262
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,805,262
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	42,079
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,763,183
6	Minimum investment return. Enter 5% of line 5	6	138,159

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	138,159
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,053
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,053
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	137,106
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	137,106
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	137,106

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. – total from Part I, column (d), line 26	1a	149,698
b	Program-related investments – total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	149,698
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	149,698

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				137,106
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014	24,516			
b From 2015	29,490			
c From 2016	28,244			
d From 2017	1,783			
e From 2018	27,756			
f Total of lines 3a through e	111,789			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 149,698				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2019 distributable amount				137,106
e Remaining amount distributed out of corpus	12,592			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	124,381			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount – see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount – see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	24,516			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	99,865			
10 Analysis of line 9				
a Excess from 2015	29,490			
b Excess from 2016	28,244			
c Excess from 2017	1,783			
d Excess from 2018	27,756			
e Excess from 2019	12,592			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test – enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test – enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test – enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year – see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed
JOHN M. RIVERS, JR.
PO BOX 21050 CHARLESTON SC 29413

b The form in which applications should be submitted and information and materials they should include
WRITTEN REQUEST

c Any submission deadlines
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
CHARLESTON, SC AREA AND CASHIERS, NC AREA

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ASHLEY HALL SCHOOL 172 RUTLEDGE AVENUE CHARLESTON SC 29403			LO DOME PROJECT	11,338
BRICK HOUSE RUINS PRESERVATION INC 28 BROAD ST, #303 CHARLESTON SC 29401			RENEWED INTEREST BY BOARD	1,000
BNY MELLON CHARITABLE FD THEODORA P 201 WASHINGTON ST, STE 02 BOSTON MA 02108			HONOR DAVID RAWLE'S MOTHER	5,000
BNY MELLON CHARITABLE FD THEODORA P 201 WASHINGTON ST STE 02- BOSTON MA 02108			HONOR J RUTLEDGE YOUNG, JR	500
CHARLESTON AREA THERAPEUTIC RIDING 2669 HAMILTON ROAD JOHNS ISLAND SC 29455			HIPPOTHERAPY & INNER SCHOOLS	500
CHARLESTON LIBRARY SOCIETY 164 KING STREET CHARLESTON SC 29401			HONOR ANNE CLEVELAND	1,000
CHARLESTON PARKS CONSERVANCY PO BOX 31187 CHARLESTON SC 29417			SUSIE JACKSON FREEDOM MEMORIAL GARDE	5,000
CHARLESTON PROMISE NEIGHBORHOOD 1819 MEETING ST RD, STE B CHARLESTON SC 29405			RENEWED INTEREST IN PROGRAM	1,000
CHARLESTON STAGE PO BOX 356 CHARLESTON SC 29042			GENERAL	4,000
CHARLESTON SYMPHONY ORCHESTRA 756 ST ANDREWS BLVD CHARLESTON SC 29407			HONOR JOHN F MAYBANK	1,000
Total			3a	146,338
b Approved for future payment N/A				
Total			3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,646	
4 Dividends and interest from securities			14	74,473	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	443	
8 Gain or (loss) from sales of assets other than inventory					556,478
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)		0		76,562	556,478
13 Total. Add line 12, columns (b), (d), and (e)				13	633,040

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHOATE ROSEMARY HALL 333 CHRISTIAN STREET WALLINGFORD CT 06492	HONOR PALMER WEISS & ITAI MUPANDUKI			5,000
CHURCH OF THE GOOD SHEPHERD PO BOX 32 CASHIERS NC 28787		HONOR	ROB WOOD	5,000
CHURCH OF THE GOOD SHEPHERD PO BOX 32 CASHIERS NC 28787		RECTOR'S	DISCRETION	1,000
RALPH JOHNSON SCHOLAR FD-CITADEL FD 171 MOULTRIE STREET CHARLESTON SC 29409	HONOR	LEO V WILLIAMS, III		5,000
COASTAL CONSERVATION LEAGUE PO BOX 1765 CHARLESTON SC 29402-1765		526/FLOODING	ISSUES	1,000
COC JOHN RIVERS COMMUNICATION MUSE 66 GEORGE STREET CHARLESTON SC 294029424	MOVE MUSEUM	TO ADDLESTONE	LIBRARY	18,500
COLLEGE OF CHARLESTON COUGAR CLUB 66 GEORGE STREET CHARLESTON SC 29424-0001	DISCRETION	OF ATHLETIC	DIRECTOR	2,500
COLLEGE OF CHAS WOMEN'S BASKETBALL 66 GEORGE STREET CHARLESTON SC 29424		COACH'S	DISCRETION	5,000
COLLEGE OF CHARLESTON WOMENS GOLF 103 CALHOUN STREET CHARLESTON SC 29401	YEAMANS	HALL COUGAR	CLASSIC	1,000
COLLEGE OF CHAS MENS BASKETBALL 66 GEORGE STREET CHARLESTON SC 29424		COACH'S	DISCRETION	5,000
Total			▶ 3a	
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
COLLEGE OF CHAS SCHOOL OF THE ARTS 66 GEORGE STREET CHARLESTON SC 29424			INTERNATIONAL PIANO SERIES	1,000
COLLEGE OF CHAS SCHOOL OF THE ARTS 66 GEORGE STREET CHARLESTON SC 29424			CHARLESTON MUSIC FEST	1,000
COLOUR OF MUSIC PO BOX 22724 CHARLESTON SC 29413-2724			AFRICAN AMERICAN CHAMBER MUSIC	1,000
DRAYTON HALL FOUNDATION 3380 ASHLEY RIVER ROAD CHARLESTON SC 29414			HONOR DRAYTON FAMILY	3,000
EAGLEBROOK SCHOOL PO BOX 7 DEERFIELD MA 01342-0007			ANNUAL FUND	5,000
ENOUGH PIE 1600 MEETING STREET CHARLESTON SC 29405			HONOR KATE NEVIN	1,000
FRIENDS OF THE LOWCOUNTRY LOW LINE 1629 MEETING ST RD, STE A CHARLESTON SC 29405			PURCHASE FORMER NORFOLK SOUTHERN RT	10,000
FRIENDS OF THE MUNI-CHS MUNI GOLF PO BOX C CHARLESTON SC 29401			RENOVATION OF GOLF COURSE	5,000
GIBBES MUSEUM OF ART 135 MEETING STREET CHARLESTON SC 29401			EXECUTIVE DIRECTOR'S DISCRETION	1,000
HALOS 4995 LACROSS RD, STE 1250 NORTH CHARLESTON SC 29406			NEW INTEREST BY BOARD	1,000
Total			▶ 3a	
b Approved for future payment N/A				
Total			▶ 3b	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HISTORIC CHARLESTON FOUNDATION 40 EAST BAY STREET CHARLESTON SC 29401	EXECUTIVE	DIRECTOR'S DISCRETION		2,500
LOWCOUNTRY COMMUNITY CHAPLAINCY PO BOX 20743 CHARLESTON SC 29413		HONOR	ROB DEWEY	500
LOWCOUNTRY OPEN LAND TRUST 485 EAST BAY STREET CHARLESTON SC 29401		HONOR	RUTLEDGE YOUNG	500
MASON PREP FOUNDATION 56 HALSEY BOULEVARD CHARLESTON SC 29401	SCHOLARSHIP FOR	MINORITY & DISADVANT		500
MIDDLETON PLACE FOUNDATION 4300 ASHLEY RIVER ROAD CHARLESTON SC 29414	HONOR	CHARLES H. P. DUELL		1,000
ONE 80 PLACE PO BOX 20038 CHARLESTON SC 29413	HONOR	DAVID H MAYBANK, JR		500
PRESERVATION SOCIETY OF CHARLESTON 147 KING STREET CHARLESTON SC 29401	SUSAN	PRINGLE FROST CIRCLE		5,000
SC AQUARIUM PO BOX 13000 CHARLESTON SC 29413-9001	HONOR	HILTON SMITH		500
SC HISTORICAL SOCIETY 100 MEETING STREET CHARLESTON SC 29401	SUPPORT PTRSHIP	COC & ADDLESTONE LIB		1,000
SPOLETO FESTIVAL USA 14 GEORGE STREET CHARLESTON SC 29401	ANNUAL OPERATING	BUDGET		10,000
Total			▶ 3a	
b Approved for future payment				
N/A				
Total			▶ 3b	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PHILIPS CHURCH 142 CHURCH STREET CHARLESTON SC 29401		RECTORS DISCRETIONARY FUND		1,000
TRIDENT UNITED WAY 6296 RIVERS AVENUE NORTH CHARLESTON SC 29406		ANNUAL COMMUNITY CAMPAIGN		10,000
UNIV NORTH CAROLINA AT CHAPEL HILL 208 W. FRANKLIN STREET CHAPEL HILL NC 27516		PRESERVATION OF SOUTHERN ORAL HISTOR		5,000
Total			► 3a	
b Approved for future payment N/A				
Total			► 3b	

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
PERSHING #6714-SEE ATTACHED				\$	Purchase 956,157 \$	961,191 \$	\$	\$	-5,034
PERSHING #6714-SEE ATTACHED			3/12/19		Purchase 125,761	47,443			78,318
PERSHING #7613-SEE ATTACHED					Purchase 113,091	114,391			-1,300
PERSHING #7613-SEE ATTACHED					Purchase 274,854	172,399			102,455
PERSHING #7605-SEE ATTACHED					Purchase 425,610	427,128			-1,518
PERSHING #7605-SEE ATTACHED					Purchase 320,178	26,673			293,505
SCHWAB #0850-SEE ATTACHED		5/10/16	10/24/19		Purchase 10,161	12,976			-2,815
SCHWAB #0850-SEE ATTACHED		9/12/13	1/07/19		Purchase 293	134			159
PERSHING #6463-SEE ATTACHED					Purchase 297,332	290,342			6,990
PERSHING #6463-SEE ATTACHED					Purchase 183,163	67,518			115,645
55 SH ACCENTURE PLC		3/06/18	2/28/19		Purchase 8,875	8,694			181
60 SH AGIOS PHARMACEUTICAL		9/28/18	2/28/19		Purchase 3,819	4,524			-705
85 SH ALIBABA GROUP HOLDING			2/28/19		Purchase 15,504	13,033			2,471
3 SH AMAZON.COM INC		12/21/18	2/28/19		Purchase 4,917	4,259			658
138 SH AMERPRIZE FINL			2/28/19		Purchase 18,142	20,812			-2,670
31 SH ANTHEM INC			2/28/19		Purchase 9,560	7,086			2,474
3511.234 SH ARTISAN GLOBAL VALUE			2/28/19		Purchase 58,316	61,474			-3,158

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
11,560.694 SH ARTISAN GLOBAL VALUE		2/01/18	2/28/19	\$	Purchase 192,004 \$	220,000 \$	\$		-27,996
1000 SH ASTRAZENECA PLC		1/31/17	2/28/19		Purchase 41,578	26,886			14,692
45 SH AUTODESK INC		9/28/18	2/28/19		Purchase 7,339	6,977			362
146 SH BALL CORP		9/28/18	2/28/19		Purchase 8,084	6,436			1,648
94 SH BERKSHIRE HATHAWAY B		3/06/18	2/28/19		Purchase 18,974	19,099			-125
13,763.957 SH BROWN ADVISORY MID CAP		1/30/18	2/28/19		Purchase 163,349	150,000			13,349
155.391 SH BROWN ADVISORY MID CAP GR		12/17/18	2/28/19		Purchase 1,844	1,566			278
5583.274 SH BROWN ADVISORY WMC STRAT		2/28/19	2/28/19		Purchase 57,310	69,948			-12,638
35 SH CALAVO GROWERS INC		9/28/18	2/28/19		Purchase 2,953	3,369			-416
66 SH CANADIAN NATL RAILWAY F		3/06/18	2/28/19		Purchase 5,688	4,870			818
286 SH CARMAX INC		2/28/19	2/28/19		Purchase 17,456	18,319			-863
51 SH CHARLES RIVER LABS		2/28/19	2/28/19		Purchase 7,210	6,809			401
444 CHARLES SCHWAB CORP		2/28/19	2/28/19		Purchase 20,588	23,266			-2,678
19 SH CHARTER COMMUNICATN CLASS A		9/28/18	2/28/19		Purchase 6,548	6,158			390
250 SH CHEVRON CORP		3/18/10	2/28/19		Purchase 29,763	18,295			11,468
65 SH CIMAREX ENERGY CO		2/28/19	2/28/19		Purchase 4,666	5,937			-1,271
601 SH CONAGRA BRANDS INC		2/28/19	2/28/19		Purchase 13,889	20,417			-6,528

Federal Statements

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Sale Price	Purchase				
202 SH DELTA AIR LINES INC		2/28/19	\$	Purchase 10,029 \$	11,153 \$	\$	\$	-1,124
84 SH EDWARDS LIFESCIENCES	3/06/18	2/28/19		Purchase 14,235	11,440			2,795
59 SH ELECTRONIC ARTS INC	9/28/18	2/28/19		Purchase 5,705	7,026			-1,321
271 SH EXTENDED STAY AMERICA	9/28/18	2/28/19		Purchase 4,962	5,488			-526
84 SH GENERAL DYNAMICS CO		2/28/19		Purchase 14,300	17,579			-3,279
13 SH INTUITIVE SURGICAL	9/28/18	2/28/19		Purchase 7,147	7,410			-263
2250 SH ISHARES CORE S&P SMALL CAP	5/09/18	2/28/19		Purchase 180,061	177,994			2,067
1128 SH ISHARES MSCI ALL COUNT ASA	7/25/18	2/28/19		Purchase 78,134	82,400			-4,266
1560 SH ISHAARES MSCI EUROZONE ETF	6/30/17	2/28/19		Purchase 60,044	62,777			-2,733
132 SH J P MORGAN CHASE & CO		2/28/19		Purchase 13,838	15,004			-1,166
502 SH KINDER MORGAN INC		2/28/19		Purchase 9,637	8,149			1,488
527 SH KKR & CO INC CLASS A		2/28/19		Purchase 11,912	14,176			-2,264
134 SH LIBERTY MEDIA CORP	9/28/18	2/28/19		Purchase 5,447	5,770			-323
239 SH LOWES COMPANIES INC		2/28/19		Purchase 24,901	23,326			1,575
303 SH MARVELL TECH GROUP	9/28/18	2/28/19		Purchase 5,972	5,654			318
125 SH MEDTRONIC PLC	9/28/18	2/28/19		Purchase 11,392	12,202			-810
49 SH MERCK & CO INC	3/06/18	2/28/19		Purchase 3,998	2,649			1,349

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Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Description			How Received		Cost	Expense	Depreciation	Net Gain / Loss
Whom Sold	Date Acquired	Date Sold	Price	Sal				
8396.306 SH METROPOLITAN WEST UNCONS	2/01/18	2/28/19	\$	Purchase	100,000	\$	\$	-1,452
357 SH NOMAD FOODS LTD	3/06/18	2/28/19		Purchase	5,839			1,282
104 SH NXP SEMICONDUCTORS	9/28/18	2/28/19		Purchase	8,855			661
95 SH PAYPAL HOLDINGS INCORP	3/06/18	2/28/19		Purchase	7,528			1,727
562 SH REGIONS FINL CO	3/06/18	2/28/19		Purchase	11,047			-1,852
48 SH ROPER TECHNOLOGIES	9/28/18	2/28/19		Purchase	14,110			1,428
33 SH S B A COMMUNICATIONS A		2/28/19		Purchase	5,196			802
15 SH SHERWIN WILLIAMS CO	9/28/18	2/28/19		Purchase	6,831			-294
643 SH SUNCOR ENERGY INC		2/28/19		Purchase	24,071			-1,981
34 SH T ROWE PRICE GROUP	3/06/18	2/28/19		Purchase	3,811			-419
200 SH TENCENT HOLDINGS ADR	9/28/18	2/28/19		Purchase	8,200			387
36 SH THERMO FISHER SCIENTIFIC	9/28/18	2/28/19		Purchase	8,781			519
78 SH TJX COMPANIES INC	3/06/18	2/28/19		Purchase	3,260			746
126 SH TOPBUILD CORP	9/28/18	2/28/19		Purchase	7,239			193
7 SH UNITED RENTALS INC		2/28/19		Purchase	772			173
26 SH UNITED RENTALS INC	9/21/16	2/28/19		Purchase	1,976			1,536
100 SH UNITEDHEALTH GRP INC		2/28/19		Purchase	24,455			370

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57-0907666

FYE: 12/31/2019

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets (continued)

Whom Sold	Description	Date Acquired	Date Sold	How Received		Cost	Expense	Depreciation	Net Gain / Loss
				Sale Price	Purchase				
928.136 SH VANGUARD EMRG MKTS	STK IN	6/05/18	2/28/19	\$ 32,190	Purchase	35,000	\$	\$	-2,810
3031.038 SH VANGUARD EMRG MKTS	STK	2/01/18	2/28/19	105,124	Purchase	125,000			-19,876
3906.25 SH VANGUARD SHORT TERM BOND		7/10/18	2/28/19	40,361	Purchase	40,000			361
56 SH WALT DISNEY CO		3/06/18	2/28/19	6,328	Purchase	5,801			527
59 SH WASTE CONNECTIONS INC		9/28/18	2/28/19	4,930	Purchase	4,695			235
214 SH WELBILT INC		9/28/18	2/28/19	3,417	Purchase	4,513			-1,096
Total				\$ 4,324,837	\$ 3,775,606	\$	0	\$	549,231

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
SEC LITIGATION SETTLEMENT	\$ 443	443	\$
Total	\$ 443	443	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	\$ 6,155	\$ 5,539	\$	\$ 616
Total	\$ 6,155	\$ 5,539	\$ 0	\$ 616

Federal Statements

57-0907666

FYE: 12/31/2019

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INVESTMENT MGT FEES	\$ 26,515	\$ 23,864	\$	\$ 2,651
Total	\$ 26,515	\$ 23,864	\$ 0	\$ 2,651

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FEDERAL INCOME TAX	\$ 937	\$ 937	\$	\$
Total	\$ 937	\$ 937	\$ 0	\$ 0

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
Expenses	\$	\$	\$	\$
Total	931	838	0	93
	\$ 931	\$ 838	\$ 0	\$ 93

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AGIOS PHARMACEUTICAL	\$ 4,524	\$	Cost	\$
ALIBABA GROUP HOLDING	3,465		Cost	
ALPHABET INC	16,687		Cost	
AMERIPRISE FINL	9,160		Cost	
AMGEN INC	26,266		Cost	
APPLE INC	52,373		Cost	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
ASTRAZENECA PLC	\$ 26,885		Cost	\$
AUTODESK INC	6,977		Cost	
BALL CORP	6,436		Cost	
BANK OF AMERICA CORP	9,784		Cost	
BANK OF SC	28,406		Cost	
BOOKING HOLDINGS INC	7,898	28,406	Cost	238,957
BROADCOM INC	7,612		Cost	
CALAVO GROWERS INC	3,369		Cost	
CARMAX INC	5,755		Cost	
CHARLES RIVER LABS	6,809		Cost	
CHARLES SCHWAB CORP	8,243		Cost	
CHARTER COMMUNICATN	6,158		Cost	
CHEVRON CORP	18,295		Cost	
CISCO SYSTEMS INC	44,323		Cost	
CONAGRA BRANDS INC	12,521		Cost	
DELTA AIR LINES INC	4,756		Cost	
DOWDUPONT INC	11,250		Cost	
ELECTRONIC ARTS INC	7,026		Cost	
EXTENDED STAY AMERICA IN	5,487		Cost	
GENERAL DYNAMICS CO	11,311		Cost	
INTEL CORP	26,286		Cost	
INTUITIVE SURGICAL	7,410		Cost	
KKR & CO INC	9,135		Cost	
LIBERTY MEDIA CORP	5,770		Cost	
LOWES COMPANIES INC	10,147		Cost	
MARVELL TECH GROUP	5,654		Cost	
MASTERCARD INC	13,328		Cost	
MEDTRONIC INC	12,202		Cost	
MICROSOFT	52,631		Cost	
NXP SEMICONDUCTORS	8,854		Cost	
ROPER TECHNOLOGIES	14,110		Cost	
SHERWIN WILLIAMS CO	6,831		Cost	
STARBUCKS CORP	9,986		Cost	
SUNCOR ENERGY INC	16,812		Cost	
SUNTRUST BANKS INC	8,822		Cost	
TENCENT HOLDINGS	8,200		Cost	
THERMO FISHER SCNTFC	8,781		Cost	

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
	\$	\$		\$
TOPBUILD CORP	7,239		Cost	
TOTAL SYS SVC	3,695		Cost	
UNILEVER N V	9,023		Cost	
UNITED TECHNOLOGIES	6,843		Cost	
UNITEDHEALTH GRP INC	13,219		Cost	
VISA INC	11,983		Cost	
WASTE CONNECTIONS INC	4,695		Cost	
WELBILT INC	4,513		Cost	
WELLS FARGO & CO	55,530		Cost	
ZOETIS INC	15,301		Cost	
ISHARES CORE S&P SMALL CAP ETF	177,994		Cost	
ISHARES MSCI ALL COUNT	82,400		Cost	
ISHARES MSCI EUROZONE	62,777		Cost	
METROPOLITAN WEST	100,000		Cost	
VANGUARD SHORT TERM BOND	40,000		Cost	
ARTISAN GLOBAL VALUE FD	281,474		Cost	
BROWN ADVISORY MID CAP GROWTH FD	151,566		Cost	
BROWN ADVISORY WMC STRAT	69,949		Cost	
VANGUARD EMRG MKTS STK INDEX FD	160,000		Cost	
ABBOTT LABS		20,385	Cost	21,455
ACCENTURE PLC	8,694	28,212	Cost	36,218
ADOBE SYS INC		36,069	Cost	45,184
ALIBABA GROUP HOLDINGS F	2,828		Cost	
ALIGN TECHNOLOGY INC		19,380	Cost	21,486
ALPHABET INC CAP STCL C	12,018	44,654	Cost	52,144
ALPHABET INC CL A	8,777	13,588	Cost	16,073
ALTA BA INC	8,592		Cost	
AMAZON.COM INC	4,259		Cost	
AMERIPRISE FINL	11,652		Cost	
ANTHEM INC	7,086		Cost	
APPLE INC	6,875		Cost	
AUTOMATIC DATA PROCESSING INC		21,287	Cost	23,870
BANK OF AMERICA CORP	11,819		Cost	
BERKSHIRE HATHAWAY	19,099		Cost	
BOOKING HLDGS INC	14,497	14,111	Cost	14,376
BROADCOM INC	5,728		Cost	
CANADIAN NATL RAILWAY F	4,870		Cost	

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
CARMAX INC	\$ 12,565		Cost	\$
CHARLES SCHWAB CORP	15,023		Cost	
CIMAREX ENERGY CO	5,937		Cost	
CONAGRA BRANDS INC	7,896		Cost	
DELTA AIR LINES INC	6,397		Cost	
DOLLAR GEN CORP		22,104	Cost	28,856
DOWDUPONT INC	6,443		Cost	
EBAY INC	2,885		Cost	
EDWARDS LIFESCIENCES	11,440		Cost	
FACEBOOK INC	16,994	42,901	Cost	51,518
GARTNER INC		21,957	Cost	23,423
GENERAL DYNAMICS CO	6,269		Cost	
J P MORGAN CHASE & CO	15,005		Cost	
KINDER MORGAN INC	8,149		Cost	
KKR & CO INC	5,041		Cost	
LOWES COMPANIES INC	13,179		Cost	
MASTERCARD INC	18,549	27,724	Cost	40,310
MERCK & CO INC	2,649		Cost	
MICROSOFT CORP	5,039		Cost	
MSCI INC			Cost	
NESTLE SASPONSORED ADR REPSTG			Cost	
NIKE INC CL B			Cost	
NOMAD FOODS LTD	5,839		Cost	
O REILLY AUTOMOTIVE INC		11,736	Cost	69,230
PAYPAL HOLDING INCORPOR	7,529	13,230	Cost	15,491
REGENERON PHARMACEUTICALS INC		20,997	Cost	24,575
REGIONS FINL CO		26,084	Cost	30,900
SALESFORCE.COM INC	11,047		Cost	
S B A COMMUNICATIONS		23,044	Cost	27,610
SERVICENOW INC		21,601	Cost	23,906
STARBUCKS CORP		19,989	Cost	18,023
SUNCOR ENERGY INC		14,373	Cost	14,800
T ROWE PRICE GROUP	5,196		Cost	
TAIWAN SEMICONDUCTR F		15,173	Cost	16,092
TJX COMPANIES INC	7,259	12,511	Cost	18,463
UNITED RENTALS INC COM	3,811		Cost	
UNITED TECHNOLOGIES	4,302		Cost	
	3,260		Cost	
	2,748		Cost	
	6,536		Cost	

Federal Statements

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
UNITEDHEALTH GRP INC	\$ 11,236		Cost	\$
VISA INC	22,794	37,544	Cost	53,739
WALT DISNEY CO	5,801		Cost	
WELLS FARGO BK N A	13,620		Cost	
ZOETIS INC CL A		28,840	Cost	40,896
CROWN CASTLE INTL CO	4,128		Cost	
INVESCO GLOBAL REAL ESTATE INC FD		63,330	Cost	62,888
SEMPER MBS TOTAL RETURN FD		45,438	Cost	45,308
DOUBLELINE TOTAL RETURN BOND FD		88,679	Cost	90,206
LAZARD GLOBAL LISTED INFRASTRUCTURE		55,000	Cost	59,041
TORTOISE MLP AND PIPELINE FUND		32,365	Cost	33,786
MATTHEWS PACIFIC TIGER FUND		87,468	Cost	88,010
MUZINICH CREDIT OPPORTUNITIES FD		45,305	Cost	43,724
RBC MARKETS EQUITY FUND CL I		85,000	Cost	91,461
VANGUARD SHORT-TERM INVESTMENT-GRADE		145,114	Cost	147,083
WESTERN ASSET CORE PLUS BOND FD CL I		214,649	Cost	219,284
ABBOTT LABS		13,333	Cost	14,766
AIR LIQUIDE ADR		21,414	Cost	25,918
ALLIANZ SE SPONS ADR		22,472	Cost	24,331
AMGEN INC		9,004	Cost	10,848
ANHEUSER BUSCH INBEV		22,156	Cost	22,479
BP PLC SPONS ADR		17,856	Cost	15,851
BNP PARIBAS SPONSORED ADR		23,044	Cost	24,197
BROADCOM INC		21,145	Cost	25,282
CISCO SYSTEMS INC		13,699	Cost	26,522
CITIGROUP INC		19,109	Cost	23,168
COMPAGNE FINANCIERE RICHEMONT		25,906	Cost	26,884
CONOCOPHILLIPS		24,480	Cost	24,711
CORNING INC		22,853	Cost	19,387
CUMMINS INC		11,908	Cost	13,422
DANONE SPONSORED ADR		12,982	Cost	13,852
DEUTSCHE POST AG SPONS ADR		15,974	Cost	17,964
DIAGEO PLC SPONSORED ADR		22,330	Cost	23,579
DOMINION ENERGY INC		21,609	Cost	24,018
DOW INC		11,931	Cost	12,041
EATON CORP PLC SHS		16,083	Cost	18,944
JOHNSON & JOHNSON		30,956	Cost	32,967

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
KOHL CORP	\$	18,768	Cost	\$ 19,106
KONINKLUKE PHILIPS N V		23,092	Cost	27,084
LVMH MOET HENNESSY LOUIS VUITTON ADR		12,382	Cost	16,322
MICROSOFT CORP		22,721	Cost	31,540
NESTLE SA SPONSORED ADR REPSTG		25,637	Cost	28,689
NOVARTIS AG SPONSORED ADR		22,832	Cost	27,271
NOVO NORDISK A.S. ADR		13,906	Cost	14,181
ONEOK INC		16,385	Cost	18,539
PEPSICO INC		17,500	Cost	20,500
PROCTER & GAMBLE CO		20,567	Cost	25,605
RECKITT BENCKISER PLC SPONSORED ADR		13,253	Cost	14,573
ROYAL DUTCH SHELL PLC SPONSORED ADR		16,901	Cost	16,192
SANOFI SPONS ADR		24,231	Cost	27,861
TAIWAN SEMICONDUCTOR MFG CO		21,349	Cost	30,967
TRUIST FINL CORP		26,925	Cost	30,976
UNILEVER PLC SPON ADR		16,879	Cost	17,723
UNITED TECHNOLOGIES CORP		24,424	Cost	29,203
VERIZON COMMUNICATIONS INC		26,499	Cost	29,165
CORESITE RLTY CORP		8,035	Cost	8,745
CROWN CASTLE INTL CORP		24,196	Cost	27,719
ABBOTT LABS		9,837	Cost	10,858
AMGEN INC		7,190	Cost	8,438
BANK OF AMERICA CORP		11,764	Cost	14,159
BANK OF NEW YORK MELLON CORP		11,362	Cost	11,324
BOEING CO		7,441	Cost	6,515
BROADCOM INC		8,359	Cost	10,745
CHEVRON CORP		9,151	Cost	9,038
CISCO SYSTEM INC		7,230	Cost	11,990
CITIZENS FINL GROUP INC		10,316	Cost	11,777
COMCAST CORP		8,925	Cost	10,118
CONOCOPHILLIPS		11,540	Cost	11,380
CORNING INC		10,991	Cost	9,315
CUMMINS INC		3,971	Cost	4,474
DOMINION ENERGY INC		12,988	Cost	14,079
EATON CORP PLC SHS		10,444	Cost	12,314
HOME DEPOT INC		5,533	Cost	6,551
INGERSOLL RAND PLC SHS		7,952	Cost	8,640

Federal Statements

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Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
INTEL CORP	\$	5,225	Cost	\$ 12,269
JP MORGAN CHASE & CO		12,727	Cost	16,728
JOHNSON & JOHNSON		13,699	Cost	14,587
KIMBERLY CLARK CORP		11,844	Cost	13,755
KOHL'S CORP		8,683	Cost	8,916
LOCKHEED MARTIN CORP		9,065	Cost	11,681
MCDONALDS CORP		6,808	Cost	6,916
MICROSOFT CORP		9,092	Cost	12,616
NEXTERA ENERGY INC		12,037	Cost	15,256
ONEOK INC		10,743	Cost	12,107
PEPSICO INC		8,754	Cost	10,250
PROCTER & GAMBLE CO		10,036	Cost	12,490
SYSCO CORP		9,625	Cost	12,403
TARGET CORP		7,254	Cost	12,180
TIFFANY & CO		7,207	Cost	10,024
TRAVELERS COS INC		10,903	Cost	10,271
TRUIST FINL CORP		10,069	Cost	11,039
UNITED TECHNOLOGIES CORP		9,717	Cost	11,082
VERIZON COMMUNICATIONS INC		12,399	Cost	13,508
WESTROCK CO		6,369	Cost	7,724
CORESITE RLTY CORP		5,154	Cost	5,606
CROWN CASTLE INTL CORP		9,661	Cost	11,799
Total	\$ 2,236,296	\$ 2,607,039		\$ 3,176,400

Statement 8 - Form 990-PF, Part VII-A, Line 10 - Substantial Contributors

Name	Address	City, State, Zip
JOHN M RIVERS, JR.	40 CALHOUN ST, SUITE 500	CHARLESTON SC 29403

Federal Statements

57-0907666

FYE: 12/31/2019

Statement 9 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JOHN M. RIVERS, JR. 40 CALHOUN STREET, SUITE 500 CHARLESTON SC 29403	PRESIDENT/DI	0.00	0	0	0
DAVID H MAYBANK, JR. 50 CALHOUN STREET, SUITE 500 CHARLESTON SC 29403	VICE PRESIDE	0.00	0	0	0
ANNE T POPE 40 CALHOUN STREET, SUITE 500 CHARLESTON SC 29403	SECRETARY/DI	0.00	0	0	0
ANNE H BLESSING PO BOX 3067 CHARLESTON SC 29403	ASSISTANT SE	0.00	0	0	0
KAREN PHILLIPS 40 CALHOUN ST, SUITE 500 CHARLESTON SC 29403	TREASURER/DI	0.00	0	0	0
THOMAS WARING 40 CALHOUN STREET, SUITE 500 CHARLESTON SC 29403	DIRECTOR	0.00	0	0	0

Federal Statements**Form 990-PF, Part XV, Line 2b - Application Format and Required Contents**

Description

WRITTEN REQUEST

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

NONE

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description

CHARLESTON, SC AREA AND CASHIERS, NC AREA

Schedule B

(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

OMB No 1545-0047

2019▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

Name of the organization

Employer identification number

JOHN M RIVERS, JR. FOUNDATION**57-0907666**

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☐ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☒ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒
- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I (entering "N/A" in column (b) instead of the contributor name and address), II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

JOHN M RIVERS, JR. FOUNDATION

Employer identification number

57-0907666

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN M RIVERS JR 40 CALHOUN STREET, STE 500 CHARLESTON SC 29403	\$ 26,673	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)

Name of organization

JOHN M RIVERS, JR. FOUNDATION

Employer identification number

57-0907666**Part II Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	1000 SH SHOPIFY	\$ 26,673	10/24/19
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		\$	