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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
CO TUA MARION S COVINGTON FDN

A Employer identification number
56-6286555

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
PO BOX 40200 FL9-300-01-16

B Telephone number (see instructions)
(877) 446-1410

City or town, state or province, country, and ZIP or foreign postal code
JACKSONVILLE, FL 322030200

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16*) ▶$ 8,933,877

J Accounting method ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc , received (attach schedule)				
2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments				
4	Dividends and interest from securities	193,778	193,459		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	357,859			
b	Gross sales price for all assets on line 6a 1,479,038				
7	Capital gain net income (from Part IV, line 2)		357,859		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	**Total.** Add lines 1 through 11	551,637	551,318		
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	53,039	31,824		21,216
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)	49,200	0	0	49,200
b	Accounting fees (attach schedule)	1,300	780	0	520
c	Other professional fees (attach schedule)	9	9		0
17	Interest				0
18	Taxes (attach schedule) (see instructions)	6,036	3,436		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings	1,559	0	0	1,559
22	Printing and publications		0	0	
23	Other expenses (attach schedule)	6,117	60		6,057
24	**Total operating and administrative expenses.** Add lines 13 through 23	117,260	36,109	0	78,552
25	Contributions, gifts, grants paid	219,250			219,250
26	**Total expenses and disbursements.** Add lines 24 and 25	336,510	36,109	0	297,802
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	215,127			
b	**Net investment income** (if negative, enter -0-)		515,209		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	234,991	446,220	446,220
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	7,159,036	7,170,599	8,487,662
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	7,394,027	7,616,819	8,933,882
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	7,394,027	7,616,819	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	7,394,027	7,616,819	
	30	**Total liabilities and net assets/fund balances** (see instructions)	7,394,027	7,616,819	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,394,027
2	Enter amount from Part I, line 27a	2	215,127
3	Other increases not included in line 2 (itemize) ▶	3	8,073
4	Add lines 1, 2, and 3	4	7,617,227
5	Decreases not included in line 2 (itemize) ▶	5	408
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	7,616,819

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	357,859
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	457,371	8,427,272	0 054273
2017	366,248	8,283,080	0 044216
2016	447,863	7,753,749	0 057761
2015	302,513	8,046,459	0 037596
2014	358,397	8,090,191	0 0443

2	**Total** of line 1, column (d)	2	0 238146
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047629
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,344,802
5	Multiply line 4 by line 3	5	397,455
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	5,152
7	Add lines 5 and 6	7	402,607
8	Enter qualifying distributions from Part XII, line 4 , ...	8	297,802

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	10,304
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	10,304
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	10,304
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	7,106		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d.			7	7,106
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	3,198
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 0	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BANK OF AMERICA NA Telephone no ▶(877) 446-1410

Located at ▶PO BOX 40200 FL9-300-01-16 JACKSONVILLE FL ZIP+4 ▶322030200

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No

1a During the year did the foundation (either directly or indirectly)

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☑ Yes ☐ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☑ No

			Yes	No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

			Yes	No
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)	2b		

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☑ No

			Yes	No
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No *If "Yes," attach the statement required by Regulations section 53 4945–5(d)*			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes			
a	Average monthly fair market value of securities.		1a	8,148,251
b	Average of monthly cash balances.		1b	323,629
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	8,471,880
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	8,471,880
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	127,078
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	8,344,802
6	**Minimum investment return.** Enter 5% of line 5.		6	417,240

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6.		1	417,240
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 10,304		
b	Income tax for 2019 (This does not include the tax from Part VI).	2b		
c	Add lines 2a and 2b.		2c	10,304
3	Distributable amount before adjustments Subtract line 2c from line 1.		3	406,936
4	Recoveries of amounts treated as qualifying distributions.		4	7,446
5	Add lines 3 and 4.		5	414,382
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.		7	414,382

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	297,802
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	297,802
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions.	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	297,802

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				414,382
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			0	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014. . . 0				
b From 2015. . . 0				
c From 2016. . . 0				
d From 2017. . . 0				
e From 2018. . . 5,721				
f **Total** of lines 3a through e.	5,721			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 297,802				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				297,802
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*	5,721			5,721
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount —see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				110,859
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015. . . 0				
b Excess from 2016. . . 0				
c Excess from 2017. . . 0				
d Excess from 2018. . . 0				
e Excess from 2019. . . 0				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				219,250
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	193,778	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	357,859	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e). .				551,637	

13 Total. Add line 12, columns (b), (d), and (e). 13 551,637

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

******	2020-05-21	******	May the IRS discuss this return with the preparer shown below (see instr) ☐ Yes ☐ No
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
Firm's name ▶				Firm's EIN ▶
Firm's address ▶				Phone no

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
10 APPLE INC COM		2016-05-26	2019-05-06
80 APPLE INC COM		2016-07-01	2019-05-06
300 BB&T CORPORATION		2015-05-27	2019-09-13
30 CAPITAL ONE FINANCIAL CORPORATION		2015-05-27	2019-01-28
107 CAPITAL ONE FINANCIAL CORPORATION		2015-03-02	2019-01-28
15 CAPITAL ONE FINANCIAL CORPORATION		2015-12-15	2019-01-28
25 CAPITAL ONE FINANCIAL CORPORATION		2016-05-26	2019-01-28
120 CAPITAL ONE FINANCIAL CORPORATION		2016-07-01	2019-01-28
35 COCA COLA CO COM		2016-03-24	2019-01-28
40 COCA COLA CO COM		2016-07-01	2019-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,086		1,003	1,083
16,684		7,666	9,018
16,033		11,996	4,037
2,366		2,543	-177
8,437		8,461	-24
1,183		1,119	64
1,971		1,818	153
9,462		7,585	1,877
1,650		1,587	63
1,885		1,813	72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			1,083
			9,018
			4,037
			-177
			-24
			64
			153
			1,877
			63
			72

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
3595 398 COLUMBIA DIVIDEND INCOME FUND INSTL3 CL		2008-11-17	2019-01-28
2175 805 COLUMBIA DIVIDEND INCOME FUND INSTL3 CL		2008-11-17	2019-05-06
4196 391 COLUMBIA DIVIDEND INCOME FUND INSTL3 CL		2008-11-17	2019-09-13
333 CORTEVA INC COM		2016-07-01	2019-07-12
39 667 CORTEVA INC COM		2016-07-01	2019-12-26
43 333 CORTEVA INC COM		2012-10-05	2019-12-26
333 DOW INC COM		2016-07-01	2019-05-09
333 DUPONT DE NEMOURS INC COM		2016-07-01	2019-07-12
39 667 DUPONT DE NEMOURS INC COM		2016-07-01	2019-12-26
43 333 DUPONT DE NEMOURS INC COM		2012-10-05	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
75,000		34,887	40,113
50,000		21,112	28,888
100,000		40,718	59,282
9		9	
1,152		1,025	127
1,258		659	599
18		17	1
23		25	-2
2,525		2,937	-412
2,759		1,887	872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			40,113
			28,888
			59,282
			127
			599
			1
			-2
			-412
			872

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
425 FORD MTR CO DEL COM		2015-05-14	2019-09-13
95 FORD MTR CO DEL COM		2016-05-26	2019-09-13
340 FORD MTR CO DEL COM		2016-07-01	2019-09-13
250 ISHARES CORE S&P 500 ETF		2016-12-07	2019-05-06
4070 ISHARES MSCI EMERGING MKTS INDEX FUND		2017-02-28	2019-01-28
1185 ISHARES MSCI EMERGING MKTS INDEX FUND		2016-10-19	2019-01-28
1595 ISHARES MSCI EMERGING MKTS INDEX FUND		2016-10-19	2019-06-06
1460 ISHARES MSCI EMERGING MKTS INDEX FUND		2016-10-19	2019-09-13
540 ISHARES MSCI EMERGING MKTS INDEX FUND		2016-12-07	2019-09-13
800 ISHARES MSCI EMERGING MKTS INDEX FUND		2016-12-07	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,057		6,499	-2,442
907		1,281	-374
3,245		4,374	-1,129
73,748		55,754	17,994
169,475		155,347	14,128
49,343		44,774	4,569
65,155		60,265	4,890
61,655		55,165	6,490
22,804		19,407	3,397
35,895		28,751	7,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,442
			-374
			-1,129
			17,994
			14,128
			4,569
			4,890
			6,490
			3,397
			7,144

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
2950 ISHR MSCI EAFE INDEX FUND		2016-03-24	2019-01-28
2600 ISHR MSCI EAFE INDEX FUND		2016-03-24	2019-06-06
3199 269 METRO WEST T/R BD CL I		2016-03-24	2019-09-13
100 PEPSICO INCORPORATED		2016-07-01	2019-01-28
5010 02 PRINCIPAL PFD SECS FUND INSTL CL		2011-02-24	2019-05-06
50 PROCTER & GAMBLE CO COM		2016-07-01	2019-01-28
1593 88 UNDISCOVERED MANAGERS FDS BEHAVIORAL VALUE FD INSTL CL		2017-02-09	2019-09-13
10 WELLS FARGO COMPANY		2015-12-15	2019-01-28
20 WELLS FARGO COMPANY		2015-09-03	2019-01-28
75 WELLS FARGO COMPANY		2016-05-26	2019-01-28

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
182,175		165,657	16,518
168,174		146,003	22,171
35,000		34,456	544
10,846		10,592	254
50,000		50,501	-501
4,688		4,242	446
100,000		104,941	-4,941
493		542	-49
985		1,048	-63
3,694		3,792	-98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			16,518
			22,171
			544
			254
			-501
			446
			-4,941
			-49
			-63
			-98

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
195 WELLS FARGO COMPANY		2016-07-01	2019-01-28
60 WELLS FARGO COMPANY		2016-07-01	2019-05-06
10 WELLS FARGO COMPANY		2009-08-26	2019-05-06
270 WELLS FARGO COMPANY		2009-05-22	2019-05-06
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,604		9,173	431
2,910		2,823	87
485		276	209
13,094		6,649	6,445
			116,105

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			431
			87
			209
			6,445

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
BANK OF AMERICA N A PO BOX 40200 FL9-300-01-16 JACKSONVILLE, FL 322030200	TRUSTEE 1	53,039		
JANE C HILDERBRAND C/O COVINGTON FOUNDATION GREENSBORO, NC 27408	CHAIRMAN 5	0		
KATHLEEN CROCKETT C/O COVINGTON FOUNDATION GREENSBORO, NC 27408	TRUSTEE 5	0		
RODNEY L SWINK C/O COVINGTON FOUNDATION GREENSBORO, NC 27408	TRUSTEE 5	0		
JO RAMSEY LEIMENSTOLL C/C COVINGTOIN FOUNDATION GREENSBORO, NC 27408	TRUSTEE 5	0		
STEVEN D SCHUSTER C/O COVINGTION FOUNDATION GREENSBORO, NC 27408	TRUSTEE 5	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PRESERVATION NORTH CAROLINA 220 FAYETTEVILLE ST 200 RALEIGH, NC 27601	N/A	PC	UNRESTRICTED GENERAL	25,500
CHARLOTTE MUSEUM OF HISTORY 3500 SHAMROCK DRIVE CHARLOTTE, NC 28215	NONE	PC	UNRESTRICTED GENERAL	5,650
UNIVERSALIST CONVENTION OF NC INC 7305 FIESTA WAY RALEIGH, NC 27615	NONE	PC	UNRESTRICTED GENERAL	7,500
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY OF SELMA114 N RAIFORD STREET SELMA, NC 27576	NONE	PC	UNRESTRICTED GENERAL	5,000
WARREN WILSON COLLEGE P O BOX 9000 AASHEVILLE, NC 288159000	NONE	PC	DODGE HOUSE REHABILITATION	15,000
IMAGINATION STATION 224 NASH STREET WILSON, NC 27893	NONE	PC	UNRESTRICTED GENERAL	5,000
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GREENSBORO HISTORY MUSEUM INC 130 SUMMIT AVENUE GREENSBORO, NC 27401	NONE	PC	UNRESTRICTED GENERAL	20,000
PRESERVATION OF WILSON P O BOX 5741 WILSON, NC 27894	NONE	PC	UNRESTRICTED GENERAL	7,500
REEVES TEMPLE AME ZION CHURCH P O BOX 701 DAVIDSON, NC 28036	NONE	PC	UNRESTRICTED GENERAL	10,000
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH CAROLINA POTTERY CENTER P O BOX 531 SEAGROVE, NC 27341	NONE	PC	UNRESTRICTED GENERAL	5,000
ARTSGREENSBOROP O BOX 877 GREENSBORO, NC 27402	NONE	PC	UNRESTRICTED GENERAL	20,000
WEST ROWAN NEIGHBORHOOD CTR 2129 STATESVILLE BLVD SALISBURY, NC 28147	NONE	PC	UNRESTRICTED GENERAL	15,000
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HIGH POINT PRESERVATION SOCIETY P O BOX 5653 HIGH POINT, NC 27262	NONE	PC	UNRESTRICTED GENERAL	3,000
HISTORIC CARSON HOUSE1805 US-70 MARION, NC 28752	NONE	PC	UNRESTRICTED GENERAL	10,000
HISTORIC PRESERVATION FOUNDATION P O BOX 27644 RALEIGH, NC 376117644	NONE	PC	UNRESTRICTED GENERAL	10,100
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PATTERSON SCHOOL FOUNDATION 4646 PATTERSON SCHOOL DR LENOIR, NC 28645	NONE	PC	UNRESTRICTED GENERAL	10,000
EAST WHITE OAK COMMUNITY CENTER 1801 10TH STREET GREENSBORO, NC 27405	NONE	PC	UNRESTRICTED GENERAL	20,000
SANDHILLS WOMAN'S EXCHANGE P O BOX 215 PINEHURST, NC 28370	NONE	PC	UNRESTRICTED GENERAL	15,000
Total . . . . ▶ **3a**				219,250

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NC LITERARY & HISTORICAL ASSN 109 EAST JONES STREET RALEIGH, NC 27601	NONE	PC	UNRESTRICTED GENERAL	10,000
Total . . . . ▶ **3a**				219,250

TY 2019 Accounting Fees Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE - BOA	1,300	780		520

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491142008680

TY 2019 General Explanation Attachment

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	FEDERAL FOOTNOTE	PART VIII LIST OF OFFICERS AND DIRECTORS	THE COMPENSATION SHOWN ON THE RETURN THAT IS PAID TO BANK OF AMERICA, N A AS CORPORATE TRUSTEE IS NOT CALCULATED BASED UPON AN HOURLY RATE FOR THE TIME SPENT BY THE TRUSTEE, RATHER, BANK OF AMERICA'S COMPENSATION AS CORPORATE TRUSTEE IS CALCULATED USING A MARKET VALUE FEE SCHEDULE THE TRUST OFFICER'S TIME SPENT PERFORMING ADMINISTRATIVE RESPONSIBILITIES FOR THIS FOUNDATION AVERAGES ONE HOUR PER WEEK IN ADDITION, TIME IS SPENT BY OTHER STAFF MEMBERS FOR RECORDKEEPING, INVESTMENT MANAGEMENT, INCOME COLLECTION, RENDERING STATEMENTS AND ACCOUNTINGS, REGULATORY REPORTING, REGULATORY COMPLIANCE, AND TAX SERVICES

TY 2019 Investments Corporate Stock Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287200 ISHARES CORE S&P 500	361,284	523,649
464287234 ISHARES MSCI EMERGIN	117,159	146,276
464287465 ISHARES MSCI EAFE ET		
922908629 VANGUARD MID-CAP ETF	645,840	838,337
22822V101 CROWN CASTLE INTL CO	12,141	18,480
828806109 SIMON PPTY GROUP INC	12,369	8,938
055622104 BP P L C SPONSORED A	19,083	22,078
166764100 CHEVRON CORP COM	11,855	14,461
30231G102 EXXON MOBIL CORP COM	36,193	29,308
460146103 INTERNATIONAL PAPER	19,221	20,953
539830109 LOCKHEED MARTIN CORP	21,734	36,991
907818108 UNION PAC CORP COM	14,530	31,638
911312106 UNITED PARCEL SVC IN	22,830	25,753
913017109 UNITED TECHNOLOGIES	12,168	17,971
254687106 DISNEY WALT CO COM D	6,211	15,042
345370860 FORD MTR CO DEL COM		
437076102 HOME DEPOT INC COM	25,590	42,584
580135101 MCDONALDS CORP COM	19,562	31,618
87612E106 TARGET CORP COM	16,842	33,335
02209S103 ALTRIA GROUP INC COM	25,696	20,463
191216100 COCA COLA CO COM	11,965	15,221
494368103 KIMBERLY CLARK CORP	12,413	13,067
713448108 PEPSICO INC COM	14,836	20,501
718172109 PHILIP MORRIS INTL I	21,877	23,825
742718109 PROCTER & GAMBLE CO	16,833	27,478
00287Y109 ABBVIE INC COM	13,403	19,036
031162100 AMGEN INC COM	18,116	18,080
110122108 BRISTOL MYERS SQUIBB	12,025	13,159
478160104 JOHNSON & JOHNSON CO	22,600	37,926
532457108 LILLY ELI & CO COM	24,166	38,772

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
58933Y105 MERCK & CO INC NEW C	27,541	45,475
717081103 PFIZER INC COM	32,794	38,005
054937107 BB&T CORP COM		
09247X101 BLACKROCK INC CL A	16,558	25,135
14040H105 CAPITAL ONE FINL COR		
46625H100 J P MORGAN CHASE & C	25,627	73,882
902973304 US BANCORP DEL COM N	17,739	25,791
949746101 WELLS FARGO & CO NEW		
G1151C101 ACCENTURE PLC CL A C	20,918	38,955
037833100 APPLE INC COM	11,951	66,071
17275R102 CISCO SYS INC COM	29,830	49,399
458140100 INTEL CORP COM	14,878	27,232
594918104 MICROSOFT CORP COM	29,071	109,602
882508104 TEXAS INSTRS INC COM	15,510	37,846
92826C839 VISA INC CL A COM	22,348	56,370
00206R102 AT&T INC COM	29,222	29,701
92343V104 VERIZON COMMUNICATIO	28,841	37,761
25746U109 DOMINION ENERGY INC	20,990	23,190
74925K581 BOSTON PARTNERS LONG	283,795	301,683
904504842 UNDISCOVERED MANAGER	491,615	518,198
258620103 DOUBLELINE TOTAL RET	246,430	241,805
353612781 FRANKLIN FTLG RATE D	78,697	73,101
693390841 PIMCO HIGH YIELD FD	78,529	81,027
74253Q416 PRINCIPAL PFD SECS F	45,279	46,717
714199106 PERMANENT PORTFOLIO	296,645	313,133
592905509 METRO WEST T/R BD CL	229,387	234,470
26078J100 DOWDUPONT INC COM		
19766M659 COLUMBIA SELECT LARG	188,489	257,263
19766M840 COLUMBIA DIVIDEND IN	98,582	261,076
464287499 ISHARES RUSSELL MID-	327,122	363,682

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
464287655 ISHARES RUSSELL 2000	316,509	318,915
921943858 VANGUARD FTSE DEVELO	599,336	643,276
291011104 EMERSON ELEC CO COM	31,346	38,130
370334104 GENERAL MLS INC COM	23,435	32,136
931142103 WALMART INC COM	23,507	29,710
816851109 SEMPRA ENERGY COM	23,263	30,296
64128R608 NEUBERGER BERMAN LON	150,000	153,440
09260B382 BLACKROCK STRATEGIC	224,951	226,362
693390304 PIMCO FDS LOW DURATI	380,000	382,645
22544R305 CREDIT SUISSE COMMOD	295,000	274,414
412295107 HARDING LOEVNER FDS	100,000	103,568
413838723 OAKMARK INTL FUND IN	100,000	89,319
589509108 THE MERGER FD	50,000	52,863
46434G103 ISHARES CORE MSCI EM	352,800	376,320
260557103 DOW INC COM	3,287	4,543
G29183103 EATON CORP PLC COM	19,847	21,312
438516106 HONEYWELL INTL INC C	17,651	17,700
872540109 TJX COS INC NEW COM	14,234	15,265
126650100 CVS HEALTH CORP COM	19,406	22,287
91324P102 UNITEDHEALTH GROUP I	17,702	22,049
172967424 CITIGROUP INC NEW CO	19,108	23,967
446150104 HUNTINGTON BANCSHARE	20,181	22,620
493267108 KEYCORP NEW COM	21,181	23,276
7591EP100 REGIONS FINL CORP NE	30,890	34,320
89832Q109 TRUIST FINL CORP COM	13,075	20,557
11135F101 BROADCOM INC COM	26,960	26,862

TY 2019 Legal Fees Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - CHARITABLE	49,200			49,200

TY 2019 Other Decreases Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Description	Amount
COST BASIS ADJUSTMENT	408

TY 2019 Other Expenses Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER ALLOCABLE EXPENSE-PRINCI	60	60		0
OTHER CHARITABLE EXPENSES	6,057	0		6,057

TY 2019 Other Increases Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Description	Amount
TAX EFFECTIVE POSTING ADJUSTMENT	622
ROUNDING	5
RECOVERY OF QUALIFIED DISTRIBUTIONS	7,446

TY 2019 Other Professional Fees Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	9	9		

TY 2019 Taxes Schedule

Name: CO TUA MARION S COVINGTON FDN

EIN: 56-6286555

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ESTIMATES	2,600	0		0
FOREIGN TAXES ON QUALIFIED FOR	2,437	2,437		0
FOREIGN TAXES ON NONQUALIFIED	999	999		0