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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: CO TA HUFFMAN-CORNWELL FOUNDATION

A Employer identification number: 56-6065286

Number and street (or P O box number if mail is not delivered to street address): C/O FIRST CITIZENS BANK, PO BOX 29522

Room/suite:

B Telephone number (see instructions): 919-716-7347

City or town, state or province, country, and ZIP or foreign postal code: RALEIGH, NC 27626

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 2,942,581.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	65,068.	62,353.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	78,407.			
	b	Gross sales price for all assets on line 6a 1,675,308.				
	7	Capital gain net income (from Part IV, line 2)		78,407.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	3,515.			STMT 3
	12	**Total.** Add lines 1 through 11	146,990.	140,760.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	26,816.	21,316.		5,500.
	14	Other employee salaries and wages		NONE	NONE	
	15	Pension plans, employee benefits		NONE	NONE	
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 4	750.	750.	NONE	NONE
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions) STMT 5	1,893.	1,338.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings		NONE	NONE	
	22	Printing and publications		NONE	NONE	
	23	Other expenses (attach schedule) STMT 6	2,002.			2,002.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	31,461.	23,404.	NONE	7,502.
	25	Contributions, gifts, grants paid	142,935.			142,935.
	26	**Total expenses and disbursements.** Add lines 24 and 25	174,396.	23,404.	NONE	150,437.
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	-27,406.			
	b	**Net investment income** (if negative, enter -0-)		117,356.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Form **990-PF** (2019)

Part II Balance Sheets

		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	42,487.	47,940.	47,940
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶ NONE			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U S and state government obligations (attach schedule)			
	b	Investments - corporate stock (attach schedule) STMT 7	2,218,963.	2,048,197.	2,223,122.
	c	Investments - corporate bonds (attach schedule) STMT 10	519,780.	654,062.	671,519.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)			
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	2,781,230.	2,750,199.	2,942,581.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)		NONE	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ X and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	2,781,230.	2,750,199.	
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	2,781,230.	2,750,199.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,781,230.	2,750,199.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,781,230.
2	Enter amount from Part I, line 27a	2	-27,406.
3	Other increases not included in line 2 (itemize) ▶ 2018 TRANS POSTED IN 2019	3	1,532.
4	Add lines 1, 2, and 3	4	2,755,356.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 11	5	5,157.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	2,750,199.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a	PUBLICLY TRADED SECURITIES			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,675,308.		1,596,901.	78,407.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				78,407.
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** 78,407.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 . . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018			
2017			
2016			
2015			
2014			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	
5	Multiply line 4 by line 3.	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter ______ (attach copy of letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,347.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	NONE
3	Add lines 1 and 2	3	2,347.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	NONE
5	**Tax based on investment income** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,347.
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 1,120.		
b	Exempt foreign organizations - tax withheld at source — 6b: NONE		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: NONE		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,120.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	1,227.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ NONE **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered See instructions ▶ NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ SEE STATEMENT 12 Telephone no ▶

Located at ▶ ZIP+4 ▶

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ , , ,			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ , , ,			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969, (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc, organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		26,816.		

2 Compensation of five highest-paid employees (other than those included on line 1 - see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		-0-	-0-	-0-

Total number of other employees paid over $50,000 ▶ NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See instructions	
3 NONE	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,790,418.
b	Average of monthly cash balances	1b	50,928.
c	Fair market value of all other assets (see instructions)	1c	NONE
d	**Total** (add lines 1a, b, and c)	1d	2,841,346.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	2,841,346.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	42,620.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,798,726.
6	**Minimum investment return.** Enter 5% of line 5	6	139,936.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	139,936.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	2,347.		
b	Income tax for 2019 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,347.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	137,589.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	137,589.
6	Deduction from distributable amount (see instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	137,589.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	150,437.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	150,437.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b See instructions	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	150,437.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					137,589.
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only				142,741.	
b Total for prior years 20 17 ,20 ,20			1,851.		
3 Excess distributions carryover, if any, to 2019					
a From 2014	NONE				
b From 2015	NONE				
c From 2016	NONE				
d From 2017	NONE				
e From 2018	NONE				
f **Total** of lines 3a through e		NONE			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 150,437.					
a Applied to 2018, but not more than line 2a				142,741.	
b Applied to undistributed income of prior years (Election required - see instructions)			1,851.		
c Treated as distributions out of corpus (Election required - see instructions)		NONE			
d Applied to 2019 distributable amount					5,845.
e Remaining amount distributed out of corpus		NONE			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)		NONE			NONE
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		NONE			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			1,851.		
d Subtract line 6c from line 6b Taxable amount - see instructions					
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount - see instructions					
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					131,744.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		NONE			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		NONE			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		NONE			
10 Analysis of line 9					
a Excess from 2015	NONE				
b Excess from 2016	NONE				
c Excess from 2017	NONE				
d Excess from 2018	NONE				
e Excess from 2019	NONE				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see instructions.)**

1 **Information Regarding Foundation Managers.**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs.**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc , to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 17

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 27				142,935.
Total . . . . ▶ **3a**				142,935.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	65,068.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	78,407.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b			14	3,515.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				146,990.	

13 Total Add line 12, columns (b), (d), and (e) . . . 13 146,990.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
	NOT APPLICABLE

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Thomas F. Wiggins, SVP | 05/19/2020 | SVP

Signature of officer or trustee | Date | Title

THOMAS F. WIGGINS

May the IRS discuss this return with the preparer shown below? See instructions ☐ Yes ☒ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
DOAK ARTHUR PFAFF	Doak A. Pfaff	05/19/2020		P00878518
Firm's name ▶ ERNST & YOUNG U.S. LLP			Firm's EIN ▶ 34-6565596	
Firm's address ▶ 2100 EAST CARY STREET, SUITE 201 RICHMOND, VA 23223-7078			Phone no 804-344-4557	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INVESCO OPPENHEIMER STEELPATH MLP SELECT	418.	72.
INVESCO OPPENHEIMER STEELPATH MLP SELECT	618.	106.
AMERICAN BEACON BRIDGEWAY LARGE CAP VALU	2,988.	2,988.
AMERICAN BEACON GARCIA HAMILTON QUALITY	3,750.	3,750.
ARTISAN INTERNATIONAL SMALL-MID FUND INS	31.	31.
ASHMORE EMERGING MARKETS ACTIVE EQUITY F	58.	58.
BALLIE GIFFORD EMERGING MARKETS EQUITIES	992.	992.
BAIRD AGGREGATE BOND FUND INST #72	6,124.	6,124.
ISHARES MSCI EAFE INTERNATIONAL INDEX FU	4,372.	4,372.
BLACKROCK HIGH YIELD BOND PORTFOLIO CLAS	744.	744.
CARILLON CLARIVEST CAPITAL APPRECIATION	1,087.	1,087.
COHEN & STEERS REAL ESTATE SECURITIES FU	271.	271.
COLUMBIA SMALL CAP INDEX FUND INTL #444	295.	295.
FEDERATED MDT SMALL CAP CORE FUND - INST	64.	64.
FIDELITY LARGE CAP VALUE INDEX FUND - IN	4,372.	4,372.
FIDELITY LARGE CAP GROWTH INDEX FUND #28	2,173.	2,173.
GOLDMAN SACHS ENHANCED INCOME FD CL I #1	4,049.	4,049.
GOLDMAN SACHS EMERGING MARKETS DEBT FUND	194.	110.
GOLDMAN SACHS INTERNATIONAL SMALL CAP IN	671.	671.
GOLDMAN SACHS EMERGING MARKETS EQUITY IN	561.	561.
HARTFORD EMERGING MARKETS LOCAL DEBT FUN	911.	369.
WCM FOCUSED INTERNATIONAL GROWTH FUND #8	209.	209.
ISHARES RUSSELL MID-CAP VALUE ETF	381.	381.
ISHARES RUSSELL MID-CAP GROWTH ETF	123.	123.
ISHARES MSCI ACWI ETF	452.	452.
IVY HIGH INCOME FUND CLASS I #475	533.	533.
JPMORGAN VALUE ADVANTAGE FUND CLASS R6 #	2,030.	2,030.
LAZARD INTERNATIONAL EQUITY INST #632	1,550.	1,550.
LITMAN GREGORY MASTERS ALTERNATIVE STRAT	95.	95.
MFS MID CAP VALUE R6 #4837	792.	792.
TORTOISE MLP & PIPELINE FUND - INS	851.	196.
JACKSON SQUARE SMID-CAP GROWTH FUND - IS	94.	94.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERATED GOVERNMENT OBLIG #117	1,114.	1,114.
MORGAN STANLEY INST GROWTH IR #8708	649.	649.
PEAR TREE POLARIS FGN VAL SM CAP R6	540.	540.
PEAR TREE POLARIS FOREIGN VALUE FUND CL	2,532.	2,532.
PIMCO STOCKSPLUS INTERNATIONAL FUND U.S.	5,299.	5,299.
PIMCO STOCKSPLUS SMALL FUND - INST #1885	942.	942.
T ROWE PRICE INSTITUTIONAL EMERGING MARK	886.	868.
PRINCIPAL INVESTORS FD INC - REAL ESTATE	205.	205.
T ROWE PRICE MID-CAP GROWTH FUND CLASS I	297.	297.
T ROWE PRICE EMERGING MARKETS STOCK FUND	406.	406.
OPPENHEIMER STEELPATH MLP SELECT 40 FUND	674.	116.
TIAA-CREF EMERGING MARKETS EQUITY INDEX	1,104.	1,104.
VANGUARD MID CAP VALUE INDEX FUND ADM #5	958.	958.
VANGUARD MID-CAP GROWTH INDEX FUND - ADM	327.	327.
WELLS FARGO CORE BOND FUND - INST #944	2,063.	2,063.
WELLS FARGO SPECIAL MID CAP VALUE FUND C	736.	736.
WELLS FARGO CORE BOND FUND CLASS R6 #465	4,483.	4,483.
TOTAL	65,068.	62,353.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS
OTHER REVENUE		3,515.
	TOTALS	3,515.

STATEMENT 3

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE (NON-ALLOC	750.	750.		
TOTALS	750.	750.	NONE	NONE

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL TAX PAYMENT - PRIOR YE	555.	
FOREIGN TAXES ON QUALIFIED FOR	1,180.	1,180.
FOREIGN TAXES ON NONQUALIFIED	158.	158.
TOTALS	1,893.	1,338.

CO TA HUFFMAN-CORNWELL FOUNDATION 56-6065286

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	CHARITABLE PURPOSES
OTHER ALLOCABLE EXPENSE-PRINCI	2,002.	2,002.
TOTALS	2,002.	2,002.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
DIAMOND HILL LONG-SHORT FD #11		
GOLDMAN SACHS INTL SMALL CAP I	17,632.	18,775.
LITMAN GREGORY MASTERS ALTERNA		
TORTOISE MLP & PIPELINE FD		
PIMCO STOCKPLUS INTL	46,717.	45,110.
AQR STYLE PREMIA ALT		
AMERICAN BEACON BRIDGEWAY LRG	153,471.	157,725.
AC ALT MKT NEUTRAL VALUE		
DFA INTL REAL ESTATE SECURITIE		
GOLDMAN SACHS EMERGING MKT DEB		
HARTFORD EMERGING MKTS LOCAL D		
361 GLOBAL LONG/SHORT EQUITY		
IVY INTL CORE EQUITY		
IVY HIGH INCOME		
JPMORGAN TR I US SMALL CO		
LAZARD INTL EQUITY	59,563.	64,626.
NUVEEN SMALLL CAP VALUE		
OPPENHEIMER INTL SMALL-MID CO		
PEAR TREE POLARIS FOREIGN VALU	11,343.	12,323.
PIONEER FUNDAMENTAL GROWTH		
PRINCIPAL REAL ESTATE SECURITI		
T ROWE PRICE MID-CAP GROWTH	75,069.	82,968.
T ROWE PRICE QM US SMALL-CAP G		
OPPENHEIMER STEELPATH MLP SELE		
WELLS FARGO SPECIAL MID CAP VA	37,680.	44,291.
ISHARES MSCI EAFE INTL INDEX	107,187.	125,028.
BUFFALO DISCOVERY		
CAUSEWAY EMERGING MKTS		
COLUMBIA SMALL CAP INDEX FD-I		

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
FIDELITY LARGE CAP VALUE INDEX	170,452.	186,407.
FIDELITY LARGE CAP GROWTH INDE	187,088.	231,190.
GOLDMAN SACHS EMERGING MKTS EQ	23,143.	23,909.
JPMORGAN TR I VALUE ADVANTAGE		
MFS MID CAP VALUE	49,651.	54,153.
T ROWE PRICE EMERGING MKTS STO	22,746.	27,134.
TIAA-CREF EMERGING MKTS	34,365.	37,367.
VANGUARD MID CAP GROWTH INDEX		
VANGUARD MID CAP VALUE INDEX		
PEAR TREE POLARIS FOREIGN VALU	75,491.	76,829.
MORGAN STANLEY INSTITUTIONAL F		
WCM FOCUSED INTERNATIONAL GROW	61,065.	70,643.
GOLDMAN SACHS ENHANCED INCOME	117,476.	118,225.
FIDELITY ADVISOR INTERNATIONAL		
EATON VANCE GLOBAL MACRO ABSOL		
COHEN & STEERS REAL ESTATE SEC		
KELLNER MERGER FUND		
ARTISAN INTERNATIONAL SMALL-MI	9,992.	11,251.
ASHMORE EMERGING MARKETS ACTIV	29,537.	32,164.
BALLIE GIFFORD EMERGING MARKET	29,217.	30,330.
CARLLON CLARIVEST CAPITAL APPR	179,027.	201,756.
COLUMBIA SMALL CAP INDEX FUND	22,487.	24,197.
FEDERATED MDT SMALL CAP CORE F	17,462.	17,824.
ISHARES RUSSELL MID-CAP VALUE	63,174.	65,297.
ISHARES RUSSELL MID-CAP GROWTH	68,246.	71,102.
ISHARES MSCI ACWI ETF	37,239.	37,961.
JPMORGAN VALUE ADVANTAGE FUND	114,102.	121,605.
JACKSON SQUARE SMID-CAP GROWTH	46,119.	47,737.
MORGAN STANLEY INST GROWTH IR	143,203.	145,983.

FORM 990PF, PART II - CORPORATE STOCK

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
PIMCO STOCKSPLUS SMALL FUND -	23,350.	23,761.
VICTORY INTEGRITY DISCOVERY FU	14,903.	15,451.
TOTALS	2,048,197.	2,223,122.

CO TA HUFFMAN-CORNWELL FOUNDATION 56-6065286

FORM 990PF, PART II - CORPORATE BONDS

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
BAIRD AGGREGATE BD	252,483.	261,546.
BLACKROCK HIGH YIELD BD		
WELLS FARGO ADVANTAGE CORE BD		
AMERICAN BEACON GARCIA HAMILTO	171,407.	173,249.
WELLS FARGO CORE BOND FUND	230,172.	236,724.
TOTALS	654,062.	671,519.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
COST BASIS ADJ - RETURN OF CAPITAL	2,713.
COST BASIS ADJ - WASH SALE	2,444.
TOTAL	5,157.

FORM 990PF, PART VII-A, LINE 14 - BOOKS ARE IN THE CARE OF
==

NAME: FIRST CITIZENS BANK
TRUSTEE
ADDRESS: 4300 SIX FORKS ROAD
RALEIGH, NC 27609

TELEPHONE NUMBER: (919)716-7347

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
FIRST CITIZENS BANK
ADDRESS:
P O BOX 29522
RALEIGH, NC 27626
TITLE:
TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 40
COMPENSATION .... 21,316.

OFFICER NAME:
JULIE M GARNER
ADDRESS:
6074 BRAIDWOOD BEND
ACWORTH, GA 30101
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 750.

OFFICER NAME:
MARY LOU HUDSPETH
ADDRESS:
8902 SAINT PIERRE LANE
CHARLOTTE, NC 28277
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,250.

OFFICER NAME:
LOU N. CROUCH
ADDRESS:
2200 SHARON LANE
CHARLOTTE, NC 28211
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 750.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
JEROME T NORVELL III
ADDRESS:
229 N CHURCH ST. UNIT 401
CHARLOTTE, NC 28202
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

OFFICER NAME:
JAN N STEPHANIDES
ADDRESS:
1004 COLUMBINE ROAD
ASHVILLE, NC 28803
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 750.

OFFICER NAME:
Thomas Norvell
ADDRESS:
PO Box 999
Butner, NC 27509
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 500.

OFFICER NAME:
RICHARD C AVERY
ADDRESS:
504 RIVERSIDE DRIVE
MORGANTON, NC 28655
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 250.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
Barbara Norvell
ADDRESS:
229 Riverside Drive
Morganton, NC 28655
TITLE:
BOARD MEMBER
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 250.

TOTAL COMPENSATION: 26,816.

AVERAGE MONTHLY FMV - 990PF, PART X, LINES 1a-1c

MONTH	LINE 1a-FMV SECURITIES	LINE 1b-FMV CASH BALANCES	LINE 1c-FMV OTHER ASSETS
JANUARY	2,720,567.	41,018.	
FEBRUARY	2,773,550.	39,374.	
MARCH	2,790,333.	49,219.	
APRIL	2,842,732.	61,378.	
MAY	2,744,690.	58,482.	
JUNE	2,870,635.	56,097.	
JULY	2,875,394.	60,954.	
AUGUST	2,835,019.	54,837.	
SEPTEMBER	2,864,817.	53,357.	
OCTOBER	2,769,692.	56,211.	
NOVEMBER	2,834,532.	49,143.	
DECEMBER	2,894,641.	47,940.	
TOTAL	33,816,602.	628,010.	
AVERAGE FMV	2,818,050.	52,334.	

RECIPIENT NAME:
MARY L MCCOMBS & JERRY NOVELL
ADDRESS:
PO BOX 1113
MORGANTON, NC 28653
RECIPIENT'S PHONE NUMBER: 828-437-5872
FORM, INFORMATION AND MATERIALS:
LETTER FORM
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
SCHOLARSHIPS ARE LIMITED TO STUDENTS OF BURKE CO HIGH SCHOOL.
SCHOOL STANDARDS ARE AVAILABLE THROUGH GUIDANCE LETTER.
OTHER GRANT RECIPIENTS ARE SELECTED MAINLY FROM BURKE COUNTY, NC ORGS.

RECIPIENT NAME:
UNIVERSITY SOUTH CAROLINA
UNION CAMPUS
ADDRESS:
P.O. DRAWER 729
Union, SC 29379
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
BURKE AUGUSTINE LITERACY PROJECT
ADDRESS:
2239 NC 181
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
CHILDREN'S HOPE ALLIANCE
ADDRESS:
P.O. BOX 1
Barium Springs,, NC 28010
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
FIRST METHODIST CHURCH OF MORGANTON
ADDRESS:
200 N KING ST
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
UNITED WAY
ADDRESS:
301 E MEETING ST.
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,000.

RECIPIENT NAME:
CROSSNORE SCHOOL
ADDRESS:
P.O. BOX 249
Crossnore, NC 28616
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
FOOTHILLS CONSERVANCY
ADDRESS:
135 W. UNION ST.
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
HILDREBRAN METHODIST CHURCH
ADDRESS:
PO BOX 550
Hildebran, NC 28637
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
First Presbyterian Church
Attn: Michael Bailey
ADDRESS:
100 SILVER CREEK RD
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 6,000.

RECIPIENT NAME:
Options Inc.
Attn: Valerie Brooks
ADDRESS:
P.O. BOX 2512
Morganton, NC 28680
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Prevent Blindness
Attn: Marcia Brantley
ADDRESS:
4011 WESTCHASE BLVD, SUITE 215
Raleigh, NC 27607
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
BURKE ARTS COUNCIL
ADDRESS:
115 E MEETING ST
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 1,500.

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

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RECIPIENT NAME:
BURKE DEVELOPMENT, INC.
ADDRESS:
2128 S STERLING ST #150
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
HISTORIC BURKE FOUNDATION
ADDRESS:
P.O. BOX 915
Morganton, NC 28680
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,500.

RECIPIENT NAME:
J Iverson Riddle Developmental Center
ADDRESS:
300 ENOLA RD
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
OAK RIDGE BAPTIST CHURCH
ADDRESS:
7449 OAK RIDGE CHURCH ROAD
CONNELLY SPRINGS, NC 28612
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 15,500.

RECIPIENT NAME:
North Carolina School of Science
ADDRESS:
1219 BROAD ST
Durham, NC 27705
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
North Carolina State University
ADDRESS:
2831 THURMAN DRIVE
Raleigh, NC 27695
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
THE LITERACY COUNCIL
ADDRESS:
31 COLLEGE PLACE SUITE B-221
Asheville, NC 28801
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
TOSS ART & ENTERTAINMENT
ADDRESS:
510 E FLEMING DR
Morganton, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
Young Life
ADDRESS:
1408 S 3RD ST
SANFORD, NC 27330
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL SUPPORT
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
APPALACHIAN STATE UNIVERSITY
FBO: JACOB COULTER CHURCH
ADDRESS:
287 RIVERS ST
BOONE, NC 28608
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
ASSURE THE FUTURE
ADDRESS:
300 ENOLA ROAD
MORGANTON, NC 28665
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 2,000.

RECIPIENT NAME:
THE HOUSE OF REFUGE MINISTRIES INC.
ADDRESS:
1001 CELERY AVE.
SANDFORD, FL 32771
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FUNDING TO SUPPORT THE ORGANIZATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

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FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
WESTERN PIEDMONT COMMUNITY COLLEGE
FBO: DOW BAILEY
ADDRESS:
1001 BURKEMONT AVENUE
MORGANTON, NC 28655
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
MEETING PLACE
ADDRESS:
P. O. BOX 2861
MORGANTON, NC 28680-2861
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 4,000.

RECIPIENT NAME:
DAVIDSON COLLEGE
ADDRESS:
CAMPUS BOX 7145
DAVIDSON, NC 28035
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PAYMENT OF GRANT FOR EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,500.

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OGDEN, UT

FORM 990PF, PART XV, LINE 3a - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
BIG BROTHERS BIG SISTERS OF WESTERN
ADDRESS:
50 S FRENCH BROAD AVE, SUITE 213
ASHEVILLE, NC 28801-3297
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
GENERAL PURPOSE
FOUNDATION STATUS OF RECIPIENT:
PC
AMOUNT OF GRANT PAID .... 3,435.

TOTAL GRANTS PAID: 142,935.