

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation DOWD FOUNDATION, INC.		A Employer identification number 56-6061389
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 35430		B Telephone number
City or town, state or province, country, and ZIP or foreign postal code CHARLOTTE, NC 28235		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 79,955,516. (Part I, column (d), must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		4,104,861.			
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments		66,053.	66,053.		STATEMENT 1
4 Dividends and interest from securities		1,490,252.	1,490,252.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		5,457,189.			
b Gross sales price for all assets on line 6a		22,852,888.			
7 Capital gain net income (from Part IV, line 2)			5,457,189.		
8 Net short-term capital gain				N/A	
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		288.	288.	0.	STATEMENT 3
12 Total. Add lines 1 through 11		11,118,643.	7,013,782.	0.	
13 Compensation of officers, directors, trustees, etc.		0.	0.	0.	0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees					
c Other professional fees					
17 Interest					
18 Taxes STMT 4		34,191.	34,191.	0.	0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		470,845.	470,845.	0.	0.
24 Total operating and administrative expenses. Add lines 13 through 23		505,036.	505,036.	0.	0.
25 Contributions, gifts, grants paid		4,073,578.			4,073,578.
26 Total expenses and disbursements. Add lines 24 and 25		4,578,614.	505,036.	0.	4,073,578.
27 Subtract line 26 from line 12.		6,540,029.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative, enter 0)			6,508,746.		
c Adjusted net income (if negative, enter -0-)				0.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	754,910.	3,837,667.	3,837,667.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	40,383,964.	47,451,660.	66,225,054.
	c Investments - corporate bonds STMT 9	16,059,900.	9,121,450.	9,152,512.
	11 Investments - land, buildings, and equipment basis ▶			
Liabilities	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	0.	660,279.	740,283.
	14 Land, buildings, and equipment, basis ▶			
	Less: accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	57,198,774.	61,071,056.	79,955,516.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> X			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions	48,947,774.	51,848,056.	
	25 Net assets with donor restrictions	8,251,000.	9,223,000.	
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 26 through 30			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances	57,198,774.	61,071,056.	
	30 Total liabilities and net assets/fund balances	57,198,774.	61,071,056.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	57,198,774.
2 Enter amount from Part I, line 27a	2	6,540,029.
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 6	3	733,469.
4 Add lines 1, 2, and 3	4	64,472,272.
5 Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 7	5	3,401,216.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	61,071,056.

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Part IV Capital Gains and Losses for Tax on Investment Income**SEE ATTACHED STATEMENT**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e	22,852,888.	18,152,880.	5,457,189.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			5,457,189.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	5,457,189.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	}	3	341,751.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	3,224,825.	64,501,097.	.049996
2017	2,760,354.	58,884,923.	.046877
2016	3,180,584.	51,042,174.	.062313
2015	3,058,197.	49,032,537.	.062371
2014	2,067,849.	46,733,398.	.044248

2 Total of line 1, column (d)	2	.265805
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053161
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	73,047,370.
5 Multiply line 4 by line 3	5	3,883,271.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	65,087.
7 Add lines 5 and 6	7	3,948,358.
8 Enter qualifying distributions from Part XII, line 4	8	4,073,578.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	BBH #0479 CAPITAL GAIN DIST.			
b	BBH #0479	P		
c	BBH #0479	P		
d	BNY MELLON #3015	P		
e	BNY MELLON #3015	P		
f	BLACKSTONE LP			
g	BLACKSTONE LP 1231			
h	BBH WEALTH STRATEGIES LLC			
i	BBH WEALTH STRATEGIES LLC			
j	BLACKSTONE LP			
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			201,143.
b	697,362.	614,209.	83,153.
c	16,553,460.	13,720,664.	2,832,796.
d	1,485,275.	1,449,316.	35,959.
e	4,116,791.	2,368,691.	1,748,100.
f			1,307.
g			195.
h			222,614.
i			331,897.
j			25.
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			201,143.
b			** 83,153.
c			2,832,796.
d			** 35,959.
e			1,748,100.
f			1,307.
g			195.
h			** 222,614.
i			331,897.
j			** 25.
k			
l			
m			
n			
o			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	5,457,189.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	341,751.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	65,087.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	65,087.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	65,087.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019		6a	133,137.
b Exempt foreign organizations - tax withheld at source		6b	0.
c Tax paid with application for extension of time to file (Form 8868)		6c	40,000.
d Backup withholding erroneously withheld		6d	0.
7 Total credits and payments. Add lines 6a through 6d		7	173,137.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	0.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	108,050.
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input checked="" type="checkbox"/> 108,050. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input checked="" type="checkbox"/> NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of WILLIAM HUTAFF, III Telephone no. 704-372-5030		
Located at CHARLOTTE, NC, CHARLOTTE, NC ZIP+4 28235		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15 N/A	
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. N/A		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions**5b**☒

Organizations relying on a current notice regarding disaster assistance, check here

☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**☒**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b**☐**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	73,753,448.
b	Average of monthly cash balances	1b	406,318.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	74,159,766.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	74,159,766.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,112,396.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	73,047,370.
6	Minimum investment return. Enter 5% of line 5	6	3,652,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	3,652,369.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	65,087.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	65,087.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	3,587,282.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	3,587,282.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,587,282.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,073,578.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	4,073,578.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	65,087.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	4,008,491.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII. Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				3,587,282.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	522,456.			
c From 2016	695,937.			
d From 2017				
e From 2018	106,559.			
f Total of lines 3a through e	1,324,952.			
4 Qualifying distributions for 2019 from Part XII, line 4. \blacktriangleright \$ 4,073,578.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				3,587,282.
e Remaining amount distributed out of corpus	486,296.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,811,248.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,811,248.			
10 Analysis of line 9:				
a Excess from 2015	522,456.			
b Excess from 2016	695,937.			
c Excess from 2017				
d Excess from 2018	106,559.			
e Excess from 2019	486,296.			

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHMENT 1 PO BOX 35430 CHARLOTTE, NC 28235			SEE ATTACHMENT 1	4,073,578.
Total			3a	4,073,578.
b Approved for future payment				
SEE ATTACHMENT 2 PO BOX 35430 CHARLOTTE, NC 28235			SEE ATTACHMENT 2	9,223,000.
Total			3b	9,223,000.

Form 990-PF (2019)

Part XVII

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash		X
	(2) Other assets		X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization		X
	(2) Purchases of assets from a noncharitable exempt organization		X
	(3) Rental of facilities, equipment, or other assets		X
	(4) Reimbursement arrangements		X
	(5) Loans or loan guarantees		X
	(6) Performance of services or membership or fundraising solicitations		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees		X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		


[illegible]


2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No


(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here







Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name BRIAN COFFEY	Preparer's signature <i>BW Coffey</i>	Date 11.11.20	Check <input type="checkbox"/> if self-employed	PTIN P00859332
	Firm's name ▶ PRICEWATERHOUSECOOPERS LLP			Firm's EIN ▶ 13-4008324	
	Firm's address ▶ 214 N. TRYON ST SUITE 4200 CHARLOTTE, NC 28202			Phone no. (704) 344-7500	

Schedule B

(Form 990, 990-EZ,
or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

- Attach to Form 990, Form 990-EZ, or Form 990-PF.
► Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

DOWD FOUNDATION, INC.

Employer identification number

56-6061389

Organization type (check one)

Filers of:**Section:**

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000, or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ► \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
DOWD FOUNDATION, INC.	56-6061389

Part I Contributors (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	CHARLOTTE PIPE AND FOUNDRY COMPANY P.O. BOX 35430 CHARLOTTE, NC 28235	\$ 4,104,861.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization	Employer identification number
DOWD FOUNDATION, INC.	56-6061389

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED STOCK	\$ 1,153,327.	03/26/19
1	PUBLICLY TRADED STOCK	\$ 500,432.	06/21/19
1	PUBLICLY TRADED STOCK	\$ 499,422.	10/16/19
1	PUBLICLY TRADED STOCK	\$ 2,025,064.	12/10/19
		\$	
		\$	

Name of organization

Employer identification number

DOWD FOUNDATION, INC.

56-6061389

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
BBH - 0479 - INTEREST	27,656.	27,656.	0.
BBH WEALTH STRATEGIES LLC- K-1	37,319.	37,319.	0.
BLACKSTONE LP	1,078.	1,078.	0.
TOTAL TO PART I, LINE 3	66,053.	66,053.	0.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BBH DIVIDEND	1,033,504.	0.	1,033,504.	1,033,504.	0.
BBH DIVIDEND - US GOVERNMENT INTEREST	88,484.	0.	88,484.	88,484.	0.
BBH WEALTH STRATEGIES LLC- K-1	285,521.	0.	285,521.	285,521.	0.
BLACKSTONE LP	902.	0.	902.	902.	0.
BNY MELLON DIVIDEND	81,841.	0.	81,841.	81,841.	0.
TO PART I, LINE 4	1,490,252.	0.	1,490,252.	1,490,252.	0.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
BLACKSTONE LP	288.	288.	0.
TOTAL TO FORM 990-PF, PART I, LINE 11	288.	288.	0.

FORM 990-PF

TAXES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	34,191.	34,191.	0.	0.
TO FORM 990-PF, PG 1, LN 18	34,191.	34,191.	0.	0.

FORM 990-PF

OTHER EXPENSES

STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BBH #0479	241,851.	241,851.	0.	0.
BBH WEALTH STRATEGIES LLC				
K-1	166,761.	166,761.	0.	0.
BNY MELLON #3015	62,044.	62,044.	0.	0.
BLACKSTONE LP	189.	189.	0.	0.
TO FORM 990-PF, PG 1, LN 23	470,845.	470,845.	0.	0.

FORM 990-PF

OTHER INCREASES IN NET ASSETS OR FUND BALANCES

STATEMENT 6

DESCRIPTION	AMOUNT
OTHER INCREASES TO NET ASSETS	523,748.
CASH TO ACCRUAL	209,721.
TOTAL TO FORM 990-PF, PART III, LINE 3	733,469.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 7
DESCRIPTION		AMOUNT
APPRECIATED STOCK CONTRIBUTIONS		2,371,598.
K-1 INCOME		696,300.
FEDERAL TAXES		333,318.
TOTAL TO FORM 990-PF, PART III, LINE 5		3,401,216.

FORM 990-PF	CORPORATE STOCK	STATEMENT 8
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	47,451,660.	66,225,054.
TOTAL TO FORM 990-PF, PART II, LINE 10B	47,451,660.	66,225,054.

FORM 990-PF	CORPORATE BONDS	STATEMENT 9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
	9,121,450.	9,152,512.
TOTAL TO FORM 990-PF, PART II, LINE 10C	9,121,450.	9,152,512.

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 10
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
	COST	660,279.	740,283.
TOTAL TO FORM 990-PF, PART II, LINE 13		660,279.	740,283.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
W. FRANK DOWD, IV PO BOX 35430 CHARLOTTE, NC 28235	PRESIDENT 0.00	0.	0.	0.
E. HOOPER HARDISON, JR. PO BOX 35430 CHARLOTTE, NC 28235	VICE PRESIDENT 0.00	0.	0.	0.
WILLIAM HUTAFF, III PO BOX 35430 CHARLOTTE, NC 28235	SECRETARY/TREASURER 0.00	0.	0.	0.
EDWARD H. HARDISON PO BOX 35430 CHARLOTTE, NC 28235	DIRECTOR 0.00	0.	0.	0.
CARSON HOWARD PO BOX 35430 CHARLOTTE, NC 28235	DIRECTOR 0.00	0.	0.	0.
ELIZABETH STETSON DOWD PO BOX 35430 CHARLOTTE, NC 28235	DIRECTOR 0.00	0.	0.	0.
RODDEY DOWD, JR. PO BOX 35430 CHARLOTTE, NC 28235	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

2019 Grant Expense - Dowd Foundation, Inc.

Date		Description	Check#	Amount
06/24/19	g	Augustine Literacy Project - Charlotte	3297	30,000
09/24/19	g	Charlotte Rescue Mission	3319	30,000
12/13/19	g	United Way of Central Carolinas	3367	30,000
03/13/19	g	Charlotte Family Housing	3256	25,000
03/13/19	g	Charlotte Symphony	3258	25,000
03/13/19	g	Teach for America	3264	25,000
06/24/19	g	Art and Science Council	3299	25,000
06/24/19	g	United Mitochondrial Disease Foundation	3298	20,000
01/17/19	m	Foundation For The Carolinas	3238	15,000
01/18/19	m	Foundation For The Carolinas	3239	15,000
02/06/19	m	Foundation For The Carolinas	3251	15,000
06/06/19	m	Foundation For The Carolinas	3289	15,000
06/06/19	m	Foundation For The Carolinas	3290	15,000
06/06/19	m	Foundation For The Carolinas	3291	15,000
06/06/19	m	Foundation For The Carolinas	3292	15,000
07/29/19	m	Community Foundation of Greater Atlanta	3306	15,000
12/26/19	m	Foundation For The Carolinas	3370	15,000
01/04/19	m	Lifeline Animal Project	3217	10,100
03/13/19	g	Levine Museum of the New South	3257	10,000
04/10/19	g	Veterans Bridge Home	3275	10,000
06/24/19	g	Women's Alzheimer's Movement	3300	10,000
12/26/19	m	Woodberry Forest School Amici Fund	3399	10,000
03/13/19	g	Charlotte Speech and Hearing Center	3260	8,000
12/26/19	m	Providence Baptist Church	3369	7,500
11/19/19	m	St. Stephen United Methodist Church	3342	7,000
12/26/19	m	Wing Haven	3394	6,668
12/26/19	m	The Chapel of the Cross	3381	6,600
01/04/19	m	Providence United Methodist Church	3218	5,000
01/10/19	m	Zion United Methodist Church	3234	5,000
03/13/19	g	Special Olympics North Carolina	3255	5,000
03/13/19	g	Men's Shelter of Charlotte	3259	5,000
03/13/19	g	The Duke Mansion	3263	5,000
05/06/19	g	Charlotte Mecklenburg Library Foundation - Verse & Vino	3284	5,000
06/24/19	m	St. Stephen United Methodist Church	3301	5,000
10/07/19	m	Shiloh Baptist Church	3321	5,000
12/26/19	m	Zion UMC	3372	5,000
01/04/19	m	Albemarle Road Presbyterian Church	3191	4,000
07/29/19	m	Myers Park Presbyterian Church	3308	4,000
01/17/19	g	The Nature Conservancy	3237	3,000
07/29/19	g	Wing Haven	3307	3,000
10/29/19	m	SEA Partners	3335	3,000
11/19/19	m	Charlotte 49ers Athletic Foundaiton	3341	3,000
01/04/19	m	Opera Carolina	3202	2,500
01/04/19	m	Davidson College	3215	2,500
01/04/19	m	YMCA of Greater Charlotte	3219	2,500
01/10/19	m	Victory Junction Camp	3235	2,500
01/17/19	g	Mecklenburg County Council - Boy Scouts of America	3236	2,500
05/08/19	d	Big Brother and Big Sisters	3286	2,500
07/09/19	d	Blumenthal Performing Arts	3302	2,500
09/24/19		Mecklenburg County Council - Boy Scouts of America	3320	2,500
12/12/19	m	Opera Carolina	3349	2,500
12/26/19	g	Boy Scouts of America, Mecklenburg County Council	3368	2,500
12/26/19	m	Central Church of God	3405	2,100

01/04/19	d	Humane Society of Charlotte	3223	2,000
08/26/19	m	Charlotte Latin School	3314	2,000
09/10/19	d	UMAR	3317	2,000
12/12/19	m	Christ Church Charlotte	3362	2,000
12/26/19	m	Food Bank of Central & Eastern NC	3383	1,600
03/26/19		Charlotter 49ers Athletic Foundation	3265	1,500
08/26/19	m	Aparro Solutions	3313	1,500
10/07/19		Linville Foundation	3322	1,500
10/17/19	m	Foundry Educational Foundation	3329	1,500
10/17/19	m	NC CPA Foundation	3330	1,500
10/28/19	m	Union Diversified Industries	3332	1,500
11/19/19	m	Carolina Christian School	3339	1,500
12/26/19	m	Victory Junction	3373	1,500
12/26/19	m	Indian Hill Presbyterian Church	3375	1,500
01/07/19	m	Salvation Army of Greater Charlotte	3225	1,400
12/26/19	m	TROSA	3376	1,150
12/26/19	m	Navy-Marine Corps Relief Society	3379	1,050
12/26/19	m	Interfaith Food Shuttle	3382	1,050
12/26/19	m	Interfaith Council for Social Services	3385	1,050
01/04/19	m	Crisis Assistance Ministry	3188	1,000
01/04/19	m	Humane Society of Charlotte	3189	1,000
01/04/19	m	Foundry Educational Foundation	3190	1,000
01/04/19	m	Wing Haven	3193	1,000
01/04/19	d	Wing Haven	3194	1,000
01/04/19	d	UNC-TV	3195	1,000
01/04/19	m	The Metropolitan Opera	3200	1,000
01/04/19	m	Charlotte Mecklenburg Library Foundation	3204	1,000
01/04/19	m	Classical American Homes Preservation Trust	3205	1,000
01/04/19	g	Foundation Fighting Blindness	3222	1,000
04/10/19	m	Cystic Fibrosis Foundation	3276	1,000
04/10/19	d	READWS	3278	1,000
05/06/19	m	NCSU Student Aid Association	3282	1,000
08/19/19	d	Friends of Troutman Library	3310	1,000
08/19/19	d	Book Harvest	3311	1,000
08/26/19	m	HealthQuest of Union County	3315	1,000
09/24/19	m	Samaritan's Purse	3318	1,000
10/07/19	g	JDRF Greater Western Carolinas Chapter - Hope Gala	3323	1,000
10/17/19	d	Carolina Raptor Center	3324	1,000
10/17/19	m	Crisis Assistance Ministry	3327	1,000
10/17/19	m	Humane Society of Charlotte	3328	1,000
12/12/19	d	UNC-TV	3344	1,000
12/12/19	m	Wing Haven	3345	1,000
12/12/19	m	The Metropolitan Opera	3348	1,000
12/12/19	m	Charlotte Mecklenburg Library Foundation	3351	1,000
12/12/19	m	Classical American Homes Preservation Trust	3352	1,000
12/12/19		Foundation For The Carolinas	3360	1,000
12/12/19	m	All In to Fight Cancer	3364	1,000
12/26/19	m	Ashley Addiction Treatment	3371	1,000
12/26/19	m	Adaptive Sports Center	3374	1,000
12/26/19	d	Duke University Chapel	3390	1,000
12/26/19	d	Humane Society of Charlotte	3391	1,000
12/26/19	d	Wing Haven	3392	1,000
12/26/19	m	The Salvation Army	3403	1,000
12/26/19	m	Second Harvest Food Bank	3402	900
01/07/19	m	Second Harvest Food Bank	3227	800
04/10/19	m	American Enterprise Institute	3271	750

12/26/19	m	Fisher House Foundation	3378	750
12/26/19	m	SEAL Family Foundation	3400	750
01/04/19	m	Institute for Arts and Humanities	3209	600
12/12/19	m	Institute for Arts and Humanities	3356	600
01/10/19	m	Girls Preparatory School	3233	550
12/26/19	m	PORCH Chapel Hill/Carrboro	3377	525
12/26/19	m	Paws4Ever	3384	525
01/04/19	m	Ashley Addiction Treatment	3186	500
01/04/19	m	Charlotte Rescue Mission	3187	500
01/04/19	d	One Library at a Time	3196	500
01/04/19	d	The Shepherds' Center of Charlotte	3197	500
01/04/19	m	Arts Plus	3203	500
01/04/19	m	Daniel Stowe Botanical Gardens	3211	500
01/04/19	m	Levine Museum of the New South	3212	500
01/04/19	m	UNC-TV	3213	500
01/07/19	m	Crisis Assistance Ministry	3224	500
01/18/19	m	Christ Episcopal	3247	500
02/06/19	m	Kyle Busch Foundation	3250	500
03/13/19	m	Woodberry Forest School Amici Fund	3261	500
03/26/19	m	Marine Corps Heritage Foundation	3266	500
04/10/19	m	Woodberry Forest School	3272	500
04/10/19	m	Parkwood High School	3273	500
04/10/19	m	American Cancer Society - Relay for Life Stanly County	3274	500
05/06/19	m	Butterfly House Children's Advocacy Center	3283	500
08/19/19	d	Gaston County Toy Run	3312	500
10/17/19	m	Christ Church Charlotte	3325	500
10/17/19	m	Charlotte Rescue Mission	3326	500
10/29/19	m	Girls Preparatory School	3336	500
10/29/19	m	The Merrie-Woode Foundation	3337	500
11/19/19	d	Carolina Breast Friends	3338	500
11/19/19	m	Parkwood FFA Alumni Association	3340	500
12/12/19	m	Parkwood FFA Alumni Association	3343	500
12/12/19	m	Arts Plus	3350	500
12/12/19	m	Daniel Stowe Botanical Gardens	3358	500
12/12/19	m	Levine Museum of the New South	3359	500
12/12/19	m	Classroom Central	3361	500
12/12/19	m	Second Harvest Food Bank	3363	500
12/26/19	m	WFAE Radio 90.7	3388	500
12/26/19	d	North Carolina Public Radio - UNC	3389	500
12/26/19	d	UNC-TV	3393	500
12/26/19	m	Alzheimer's Association	3401	500
01/18/19	m	Alzheimer's Foundation	3249	400
12/26/19	m	Second Harvest Food Bank of Metrolina	3395	360
12/26/19	m	Operation Home Front	3396	360
12/26/19	m	The Salvation Army	3397	360
12/26/19	m	Hospice & Palliative Care Charlotte	3398	360
01/04/19	m	Episcopal High School	3220	325
01/04/19	m	North Carolina Humanities Council	3207	300
01/07/19	m	Second Harvest Food Bank	3229	300
01/07/19	m	Salvation Army of Greater Charlotte	3230	300
01/07/19	m	Operation Homefront of Carolinas	3231	300
01/07/19	m	Hospice and Palliative Care Charlotte	3232	300
04/18/19	m	Operation Homefront of Carolinas - 2018	3279	300
12/12/19	m	NC Humanities Council	3354	300
12/26/19	m	WUNC Radio	3380	275
12/26/19	m	Special Olympics North Carolina	3386	275

01/04/19	m	National Humanities Council	3206	250
01/04/19	m	Mecklenburg Ministries	3210	250
*01/04/19	m	Richmond Performing Arts	3214	250
01/07/19	m	Good Friends	3228	250
03/13/19	m	Woodberry Forest School Amici Fund	3262	250
05/06/19	m	Women Executives for Community Service Inc	3285	250
06/06/19	m	Catawba Lands Conservancy	3294	250
07/09/19	m	Marine Corps Heritage Foundation	3304	250
07/29/19	m	Pan-Mass Challenge	3309	250
12/12/19	m	National Humanities Council	3353	250
12/12/19	m	Mecklenburg Ministries	3357	250
12/26/19	m	Good Friends	3404	250
01/04/19	m	Humane Society of Charlotte	3199	200
01/04/19	m	The Shepherds' Center of Charlotte	3208	200
01/04/19	m	Lifeline Animal Project	3221	200
01/07/19	m	Operation Homefront of Carolinas	3226	200
04/18/19	m	Operation Homefront of Carolinas - 2018	3280	200
10/28/19	m	InReach	3331	200
12/12/19	m	Humane Society of Charlotte	3347	200
12/12/19	m	The Shepherds' Center of Charlotte	3355	200
01/18/19	m	United Mitochondrial Disease Foundation	3245	150
12/26/19	m	Samaritan Health Center	3387	150
01/18/19	m	Thompson Child & Family Focus	3244	125
01/04/19	m	Community Idea Stations - NPR	3216	120
01/04/19	m	One Library at a Time	3198	100
01/04/19	m	InReach	3201	100
01/18/19	m	Humane Society of Charlotte	3240	100
01/18/19	m	Charlotte Neuroscience Foundation	3241	100
01/18/19	m	Wing Haven	3242	100
01/18/19	m	Urban Ministry	3243	100
01/18/19	m	Opera Carolina	3246	100
01/18/19	m	Good Friends	3248	100
04/10/19	m	The Homer Fund	3277	100
04/18/19	m	The Sewanee Fund	3281	100
06/06/19	m	Half the Way Home	3293	100
07/09/19	m	Marine Corps Association Foundation	3303	100
10/28/19	m	Good Fellows Club	3333	100
12/12/19	m	One Library at a Time	3346	100
12/12/19	m	The Kenan-Flagler Business School Foundation, Inc	3365	100
12/12/19	m	Sherrills Ford - Terrell Fire & Rescue	3366	100
01/04/19	m	Girls Preparatory School - VOID	3192	-
04/18/19	m	Operation Homefront of Carolinas - STOP PAYMENT	3226	(200)
04/18/19	m	Operation Homefront of Carolinas - STOP PAYMENT	3231	(300)

2019 Grants Payable - Dowd Foundation, Inc.

Date	Description	Check#	Debit (grants paid)	Credit (new grants)
01/01/19	Balance Forward			8,251,000
01/04/19	Charlotte Mecklenburg Library Foundation	3176	300,000	
01/04/19	Discovery Place Nature	3177	125,000	
01/04/19	Junior Achievement	3178	25,000	
01/04/19	Memory Center of Charlotte	3179	25,000	
01/04/19	Myers Park Baptist Church	3180	20,000	
01/04/19	Phillips Academy	3181	25,000	
01/04/19	UNC-Morehead Cain Scholarship	3182	200,000	
01/04/19	House of Mercy	3183	10,000	
01/04/19	Airborne and Special Operation Museum Foundation	3184	25,000	
01/04/19	The John Crosland School	3185	10,000	
11/25/08	Woodberry Forest School	3252	500,000	
03/06/19	Queens University of Charlotte	3253	35,000	
03/06/19	Dilworth Center			100,000
03/13/19	Dilworth Center	3254	50,000	
04/01/19	Humane Society of Charlotte	3267	50,000	
04/01/19	NC Outward Bound School	3268	200,000	
04/01/19	YMCA of Greater Charlotte	3269	400,000	
04/01/19	Vision to Learn	3270	20,000	
06/06/19	Hopeway Foundation	3288	50,000	
06/05/19	Downtown Monroe Projects - UCCAC/Get Centered			1,000,000
06/06/19	UCCAC/Get Centered	3287	250,000	
06/12/19	UNC Charlotte Foundation			500,000
06/12/19	Urban Ministry Center			250,000
06/24/19	UNC Charlotte Foundation	3295	125,000	
06/24/19	Urban Ministry Center	3296	125,000	
07/09/19	UNC Chapel Hill Foundation		333,000	
09/10/19	The ROC Charlotte - Goodwill Professional Training Skills Center	3316	50,000	
09/24/19	Charlotte Country Day School - Pool Project			2,500,000
09/24/19	Good Fellows			25,000
09/24/19	Good Friends			25,000
09/24/19	House of Mercy			10,000
09/24/19	Williams YMCA of Avery County			15,000
11/01/19	Charlotte Country Day School	3334	500,000	