

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation CHARLES & IRENE NANNEY FOUNDATION C/O DAVID POWELL NANNEY JR		A Employer identification number 56-6046763	
Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 19763	Room/suite	B Telephone number (see instructions) (919) 848-0420	
City or town, state or province, country, and ZIP or foreign postal code RALEIGH, NC 276199766		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 3,458,895	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	113,822	113,822		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-2,699			
	b Gross sales price for all assets on line 6a 1,979,541				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	111,123	113,822		
	13 Compensation of officers, directors, trustees, etc.	4,500	0		4,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	4,650	0		4,650
	c Other professional fees (attach schedule)	24,666	24,666		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	13,831	3,659		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	268	0		268
	24 Total operating and administrative expenses. Add lines 13 through 23	47,915	28,325		9,418
	25 Contributions, gifts, grants paid	138,750			138,750
	26 Total expenses and disbursements. Add lines 24 and 25	186,665	28,325		148,168
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-75,542			
	b Net investment income (if negative, enter -0-)		85,497		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	51,823	54,847	54,847
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	2,672,239	2,608,776	2,865,266
	c Investments—corporate bonds (attach schedule)	526,015	510,912	538,782
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,250,077	3,174,535	3,458,895	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	3,250,077	3,174,535	
	29 Total net assets or fund balances (see instructions)	3,250,077	3,174,535	
30 Total liabilities and net assets/fund balances (see instructions) .	3,250,077	3,174,535		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,250,077
2 Enter amount from Part I, line 27a	2	-75,542
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	3,174,535
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	3,174,535

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY-TRADED SECURITIES			
b CAPITAL GAINS DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,979,534		1,982,240	-2,706
b 7			7
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-2,706
b			7
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="display: flex; align-items: center; justify-content: center;"> <div style="font-size: 2em; margin-right: 5px;">{</div> <div style="text-align: left; padding: 0 5px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div> <div style="font-size: 2em; margin-left: 5px;">}</div> </div>	2	-2,699
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="display: flex; align-items: center; justify-content: center;"> <div style="font-size: 2em; margin-right: 5px;">{</div> <div style="text-align: left; padding: 0 5px;"> If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 </div> <div style="font-size: 2em; margin-left: 5px;">}</div> </div>	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	200,113	3,474,616	0.057593
2017	164,426	3,409,408	0.048227
2016	173,771	3,333,258	0.052132
2015	174,153	3,463,157	0.050287
2014	170,957	3,523,153	0.048524
2 Total of line 1, column (d)			2 0.256763
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.051353
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 3,332,510
5 Multiply line 4 by line 3			5 171,134
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 855
7 Add lines 5 and 6			7 171,989
8 Enter qualifying distributions from Part XII, line 4			8 148,168

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,710
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	1,710
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	1,710
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,400
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	2,400
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed .	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	690
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 690 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>DAVID P NANNEY JR</u> Telephone no. ▶ <u>(919) 848-0420</u>			

Located at ▶ P O BOX 19763 RALEIGH NCZIP+4 ▶ 27619

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions <input type="checkbox"/>	1b	No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? <input type="checkbox"/>	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) <input type="checkbox"/>	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) <input type="checkbox"/>	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
<i>If "Yes" to 6b, file Form 8870.</i>			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHARLES D GRAY III P O BOX 19763 RALEIGH, NC 27619	TRUSTEE 2.00	1,500	0	0
MARY ELLEN JENNINGS P O BOX 19763 RALEIGH, NC 27619	TRUSTEE 2.00	1,500	0	0
DAVID P NANNEY JR P O BOX 19763 RALEIGH, NC 27619	TRUSTEE 2.00	1,500	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	3,307,521
b	Average of monthly cash balances.	1b	75,738
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	3,383,259
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	3,383,259
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	50,749
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,332,510
6	Minimum investment return. Enter 5% of line 5.	6	166,626

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	166,626
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,710
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	1,710
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	164,916
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	164,916
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	164,916

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	148,168
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	148,168
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	148,168

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				164,916
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			112,809	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>148,168</u>				
a Applied to 2018, but not more than line 2a			112,809	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				35,359
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:	0			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				129,557
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	138,750
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments. . . .						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities. . . .			14		113,822	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory			18		-2,699	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e). . .			0		111,123	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		111,123

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
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1b(3)		No
--------------	--	-----------

1b(4)		No
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1b(5)	No
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1b(6)		No
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1c		No
----	--	----

value
ue


[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here 	*****	2020-05-04	*****	<div style="border: 1px solid black; padding: 5px;"> May the IRS discuss this return with the preparer shown below (see instr.) <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No </div>
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	AMANDA ADAMS				
	Firm's name ► CHERRY BEKAERT LLP				Firm's EIN ► 56-0574444
	Firm's address ► 3800 GLENWOOD AVE SUITE 200 RALEIGH, NC 27612				Phone no. (919) 782-1040

May the IRS discuss this return with the preparer shown below

(see instr.) ☒ **Yes** ☐ **No**

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMPBELL UNIVERSITY LAW SCHOOL PO BOX 127 BUIES CREEK, NC 27506	N/A	PC	EDUCATION	17,500
CANCER SERVICES OF GASTON COUNTY 306 SOUTH COLUMBIA STREET GASTONIA, NC 28054	N/A	PC	MEDICAL	2,500
CRISIS ASSISTANCE MINISTRY 805 WEST AIRLINE AVENUE GASTONIA, NC 28053	N/A	PC	CHARITABLE	16,000
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST BAPTIST CHURCH 2650 UNION ROAD GASTONIA, NC 28054	N/A	PC	RELIGIOUS	500
GARDNER-WEBB UNIVERSITY PO BOX 997 BOILING SPRINGS, NC 28017	N/A	PC	EDUCATION	15,000
GASTON ARTS COUNCILPO BOX 242 GASTONIA, NC 28053	N/A	PC	EDUCATION	250
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GASTON LITERACY COUNCIL INC 116 SOUTH MARIETTA STREET GASTONIA, NC 28052	N/A	PC	EDUCATION	2,500
GASTON SYMPHONIC BAND PO BOX 3535 GASTONIA, NC 28053	N/A	PC	CHARITABLE	3,000
GASTON TOGETHERPO BOX 817 GASTONIA, NC 28053	N/A	PC	CIVIC	7,500
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HOLY ANGELS INC 6600 WILKINSON BLVD BELMONT, NC 28012	N/A	PC	CIVIC	5,250
HOUSE OF MERCY701 MERCY DRIVE BELMONT, NC 28012	N/A	PC	CIVIC	2,000
MARS HILL UNIVERSITYPO BOX 370 MARS HILL, NC 28754	N/A	PC	EDUCATION	15,000
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH, NC 27607	N/A	PC	EDUCATION	2,000
SALVATION ARMYPO BOX 1094 GASTONIA, NC 28053	N/A	PC	CHARITABLE	5,000
THE GASTON COLLEGE FOUNDATION 201 HWY 321 SOUTH DALLAS, NC 28034	N/A	PC	EDUCATION	250
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE GAZETTE EMPTY STOCKING FUND 107 S BROAD ST GASTONIA, NC 28053	N/A	PC	CIVIC	16,000
UNITED WAY OF GASTON COUNTY PO BOX 242 GASTONIA, NC 28053	N/A	PC	CHARITABLE	11,000
WAKE FOREST UNIVERSITY PO BOX 7719 WINSTON SALEM, NC 27109	N/A	PC	EDUCATION	15,000
Total ▶ 3a				138,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WITH FRIENDS INCPO BOX 2182 GASTONIA, NC 28053	N/A	PC	CIVIC	2,500
Total ► 3a				138,750

TY 2019 Accounting Fees Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION
C/O DAVID POWELL NANNEY JR

EIN: 56-6046763

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RETURN PREPARATION & CONSULTING	4,650	0		4,650

TY 2019 Investments Corporate Bonds Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION

C/O DAVID POWELL NANNEY JR

EIN: 56-6046763

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR LEASE CORP	11,536	12,356
AMERICAN HONDA FINANCE CORP	10,969	11,101
ANTHEM INC	10,728	11,482
AON PLC	11,102	11,840
ASTRAZENECA PLC	10,852	11,035
AT&T INC	11,240	11,644
BANK OF AMERICA CORP	11,163	11,812
BECTON DICKINSON AND CO	7,929	8,514
BERKSHIRE HATHAWAY INC	10,846	11,280
BOSTON PROPERTIES LP	11,049	12,172
CHARLES SCHWAB CORP/THE	10,934	11,514
CHUBB INA HOLDINGS INC	10,857	11,039
CISCO SYSTEMS INC	11,186	11,761
CSX CORP	10,957	12,207
DIAGEO CAPITAL PLC	10,679	11,235
DUKE ENERGY CORP	11,087	11,659
DUPONT DE NEMOURS INC	10,281	10,700
EATON CORP	10,802	11,224
ECOLAB INC	11,242	12,330
EXELON CORP	10,958	11,025

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDEX CORP	10,718	11,449
GENERAL MOTORS FINANCIAL CO INC	11,122	11,586
INGERSOLL-RAND GLOBAL HOLDING CO LTD	10,971	11,101
INTEL CORP	11,181	11,899
KEYCORP	10,994	11,073
KINDER MORGAN ENERGY PARTNERS LP	10,818	11,400
LOCKHEED MARTIN CORP	10,473	11,441
MARRIOTT INTERNATIONAL INC/MD	11,207	12,443
MCDONALD'S CORP	11,006	11,869
NATIONAL OILWELL VARCO INC	3,840	4,038
NBCUNIVERSAL MEDIA LLC	11,335	11,345
NORTHROP GRUMMAN CORP	10,657	11,167
ORACLE CORP	10,701	11,435
REYNOLDS AMERICAN INC	11,145	11,450
RIO TINTO FINANCE USA LTD	8,104	8,602
ROGERS COMMUNICATIONS INC	11,008	11,733
SIMON PROPERTY GROUP LP	10,729	11,245
SOUTHERN CO/THE	10,369	11,461
SUNTRUST BANKS INC	11,913	12,126
SYSCO CORP	10,591	11,529

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TARGET CORP	11,137	11,775
TOYOTA MOTOR CREDIT CORP	10,777	11,225
TWDC ENTERPRISES	10,669	11,164
UNITED PARCEL SERVICE INC	10,615	11,394
VALERO ENERGY CORP	10,556	11,530
VERIZON COMMUNICATIONS INC	10,286	11,102
WALMART INC	10,795	11,015
WASTE MANAGEMENT INC	10,798	11,255

TY 2019 Investments Corporate Stock Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION
 C/O DAVID POWELL NANNEY JR
EIN: 56-6046763

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AAC TECHNOLOGIES HLDG INC	3,451	4,812
ABB LTD	5,897	7,299
ABBVIE INC COM	18,272	20,807
ACTIVISION BLIZZARD INC	5,472	6,714
ADIDAS AG	5,394	7,652
ADOBE INC	4,712	6,926
ADVANCE AUTO PARTS	2,976	3,043
ADYEN B.V.	5,821	6,564
AIR PROD & CHEM INC	658	940
AKAMAI TECHNOLOGIES INC	2,802	3,542
ALEXION PHARM INC	3,598	3,353
ALIBABA GROUP HLDG LTD	13,885	18,453
ALLERGAN PLC SHS	6,290	7,456
ALLIANZ SE ADS	7,081	8,328
ALPHABET INC CL A	5,649	6,697
ALPHABET INC CL C	5,252	6,685
ALTRIA GROUP INC	6,234	6,738
AMAZON COM INC	11,003	12,935
AMBEV S A SPONSORED ADR	2,259	2,316
AMC NETWORKS INC CL A	1,441	1,146
AMCOR PLC	4,458	4,303
AMERCO	686	752
AMERICA MOVIL SA DE CV ADR	6,809	7,056
AMERICAN EXPRESS CO	2,576	3,237
AMGEN INC	4,316	5,304
ANHEUSER-BUSCH INBEV SA SPON	2,898	3,200
ANHUI CONCH CEMENT ADR	3,743	5,440
ANSYS INC	1,545	2,317
AON PLC SHS CL-A	713	1,041
APPLE INC	2,855	4,698

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ARCH CAPITAL GROUP	1,409	2,145
ASE TECHNOLOGY HLDG CO LTD ADR	2,866	4,248
ASM PACIFIC	3,733	5,092
ASML HOLDING NV NY REG NEW	3,835	3,847
ASTRAZENECA PLC ADS	9,478	13,662
AT&T INC	18,334	23,135
ATLASSIAN CORP PLC CL A	2,808	2,647
AUTODESK INC DELAWARE	4,490	6,971
B&M EUROPEAN VALUE RET SA ADR	4,569	6,086
BAE SYS PLC SPON ADR	5,944	6,995
BAIDU INC ADS	3,354	3,666
BANCO DO BRASIL SA SPON ADR	7,686	8,897
BB SEGURIDADE PARTICIPACOES	3,743	5,043
BCE INC	20,022	21,275
BIDVEST GROUP LTD SPONS ADR	3,027	3,199
BIOGEN INC COM	5,425	6,825
BIOMARIN PHARMAC SE	2,787	2,790
BLACK KNIGHT INC	2,011	2,644
BLACKROCK INC	2,788	3,519
BLACKROCK STRATEGIC INC OPP I	247,114	246,310
BLUE PRISM GROUP PLC	2,046	1,756
BNP PARIBAS SP ADR REPSTG	7,123	8,669
BOC HONG KONG LTD SPONS ADR	3,135	2,975
BOOZT AB-UNSPONSORED ADR	2,192	2,425
BP PLC ADS	17,272	17,172
BRITISH AMER TOB SPON ADR	7,930	10,275
BROADCOM INC	5,580	6,952
BROOKFIELD ASSET MGNT CL A LTD	3,640	5,202
BROOKFIELD PRPTY REIT INC CL A	285	258
BROWN & BROWN INC	1,200	1,737

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BROWN FORMAN CORP CL B	564	744
CAPGEMINI S E UNSPONSORED ADR	5,844	6,066
CARMAX INC	2,468	3,331
CARSALES COM LTD ADR	4,007	5,517
CBRE GROUP INC CL A	1,891	2,513
CDN IMPL BK COMMERCE	17,024	17,555
CERENCE INC	558	883
CH ROBINSON WORLDWIDE INC NEW	1,111	1,017
CHARLES SCHWAB NEW	3,199	3,615
CHEVRON CORP	16,246	17,233
CHINA CONSTRUCTION BANK CORP	11,788	12,283
CHINA MERCHANTS BK CO LTD UNSP	4,245	4,624
CHINA MOBILE LTD	8,861	8,539
CHINA PETE&CHEM CP ADS H SHS	4,300	3,850
CHINA SHENHUA ENERGY	4,802	4,423
CIELO SA SPONSORED ADR NEW	2,280	2,183
CISCO SYSTEMS INC	4,305	4,604
CITRIX SYSTEMS INC	4,683	5,434
CNOOC LTD ADS	4,767	5,000
COCA COLA CO	10,939	14,004
COGNEX CORP	310	336
COLFAX CORP	705	1,164
COMCAST CORP (NEW) CLASS A	10,831	13,941
COMMERCIAL INTL BNK LTD SP ADR	3,415	4,777
COPART INC	1,444	2,728
COSTCO WHOLESALE CORP NEW	2,188	3,233
CREDIT ACCEPTANCE CORP	848	885
CREE RESEARCH INC	2,628	2,584
CSL LTD	4,424	5,932
DANONE SPONSORED ADR	5,909	6,909

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE TELEKOM AG 1 ORD 1ADS	7,021	6,923
DIAGEO PLC SPON ADR NEW	6,444	7,579
DISCOVERY INC SER A	1,439	1,899
DOLBY CLA A COM STK	2,462	2,683
DOLLAR GEN CORP NEW COM	579	936
DOMINION ENERGY INC	14,549	16,978
DOMINOS PIZZA INC	1,544	1,763
DOUYU INTERNATIONAL HOLD-ADR	1,151	983
DUKE ENERGY CORPORATION	14,292	16,600
ECOLAB INC	2,107	3,088
EDENRED S A ADR	4,211	5,254
ELANCO ANIMAL HEALTH INC	320	295
ENBRIDGE INC	8,306	9,028
ENGIE SPONS ADR	7,741	8,020
ENN ENERGY HOLDINGS LTD UNSPON	2,295	3,148
EQUINIX INC COM	2,791	4,086
EVOLUTION GAMING GROUP AB ADR	1,036	2,129
EXXON MOBIL CORP	21,223	20,515
FACEBOOK INC CL-A	6,951	9,442
FASTENAL CO	1,010	1,293
FIDELITY NATIONAL FINANCIAL IN	1,825	2,404
FIDELITY NATL INFORMATION SE	6,086	8,902
FIREEYE INC	1,438	1,670
FIRST REPUBLIC BANK	1,641	1,997
FLUOR CORP NEW	1,157	699
FOMENTO ECONOMICO MEXICANO	6,406	6,427
FREEMPORT-MCMORAN CL-B	3,875	4,605
FRESENIUS MEDICAL CARE AG&CO	5,921	6,298
FT NORTH AMERICAN ENERGY INFRA	131,110	133,440
GALAXY ENTERTAINMENT GROUP LTD	5,956	7,109

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GALP ENERGIA SA LISBOA ADR	3,187	3,319
GARTNER INC	1,983	2,466
GCI LIBERTY INC CL A	1,190	1,700
GILEAD SCIENCE	12,347	12,216
GLAXOSMITHKLINE PLC ADR	20,940	26,455
GUIDEWIRE SOFTWARE INC	984	1,098
HEICO CORP CLASS A	262	358
HENGAN INTL GROUP CO LTD ADR	4,790	4,773
HILTON WORLDWIDE HLDGS INC	2,364	3,216
HOME DEPOT INC	3,794	4,368
HONEYWELL INTERNATIONAL INC	3,189	3,894
HOWARD HUGHES CORP	1,299	1,395
HSBC HOLDINGS PLC SPON ADR NEW	4,471	4,183
HUNTINGTON BANCSHARES	10,155	11,340
HUYA INC ADS REP SHS A	3,636	2,818
HYATT HOTELS CORP COM CL A	816	987
IBERDROLA SA SPON ADR	7,270	9,088
IDEXX LABS	825	1,045
IHS MARKIT LTD	3,622	5,425
IMMUNOGEN INC	592	669
IMPERIAL BRANDS PLC SPD ADR	5,754	5,679
INFOSYS LIMITED ADR	6,565	7,152
INVESCO LTD	4,352	4,675
INVESCO PREM US GOVT MNY INST	32,691	32,691
IONIS PHARMACEUTICALS INC	3,244	3,987
ISHARES SP SMALLCAP 600 INDEX	91,619	102,297
JAPAN EXCHANGE GROUP INC	5,319	5,408
JOHNSON & JOHNSON	3,565	4,084
JOHNSON CTLS INTL PLC	3,971	4,967
KASIKORNBANK PUB CO LTD UNSPON	2,960	2,546

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KB FINANCIAL GRP INC SONS ADR	6,517	6,661
KENNEDY-WILSON HLDGS INC COM	807	870
KERRY GRP PLC SPONS ADR	5,634	6,578
KIMBERLY CLARK CORP	3,877	5,089
KIMBERLY CLARK SPON ADR	2,117	2,575
KKR & CO INC CL A	1,807	2,013
KOC HLDG AS UNSPON ADR	3,831	4,365
KOSE CORP ADR	4,695	4,757
L3HARRIS TECHNOLOGIES INC	3,544	5,145
LENNAR CORPORATION	1,158	1,172
LIBERTY BROADBAND CORP S-A	1,021	1,495
LIBERTY BROADBAND CORP S-C	1,379	2,012
LIBERTY GLOBAL PLC CL A NEW	317	250
LIBERTY GLOBAL PLC CL C NEW	692	501
LIBERTY MEDIA C SER A SIRIUSXM	844	967
LIBERTY MEDIA C SER C SIRIUSXM	1,802	2,070
LIBERTY MEDIA CORP SER A	472	657
LIBERTY MEDIA CORP SER C	1,197	1,701
LIFE HEALTHCARE GRP HLDGS LTD	2,890	3,035
LINDE PLC	2,960	3,832
LIONS GATE ENTMNT CORP CL B	1,161	705
LLOYDS BANKING GROUP PLC	3,344	4,058
LOGMEIN INC COM	805	686
LONZA GROUP AG ZUERICH ADR	5,911	7,708
LVMH MOET HENNESSY LOUIS VUITT	3,939	4,104
LYONDELLBASELL NV CL-A	7,202	7,842
M&T BANK CORP	779	679
MANULIFE FINANCIAL CORP	6,207	7,913
MARKEL CORP (HOLDING CO)	3,390	3,430
MARTIN MARIETTA MATERIALS	1,255	1,957

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MASTERCARD INC CL A	4,543	6,868
MCCORMICK AND CO NON VOTING	1,428	2,206
MEDTRONIC PLC SHS	1,559	2,156
MERCARI INC ADR	2,808	2,163
METTLER TOLEDO INTL	1,757	2,380
MICHELIN COMPAGNIE GENERALE DE	6,947	8,287
MICROCHIP TECHNOLOGY INC	1,438	1,780
MICRON TECH INC	4,629	6,346
MICROSOFT CORP	6,238	9,935
MMC NORILSK NICKL PJSC SPS ADR	3,566	6,433
MOBILE TELESYSTEMS PJSC	2,178	2,771
MONDI PLC ADR	3,473	3,734
MOODYS CORP	677	950
MOTOROLA SOLUTIONS INC	587	806
MSCI INC COM	629	1,033
MUENCHENER RUECK-UNSPONS ADR	6,504	8,802
NATIONAL GRID PLC SPON ADR	11,807	13,975
NATIONAL OILWELL VARCO INC	3,372	3,181
NEDBANK GRP LTD SPON ADR	3,201	2,556
NESTLE SPON ADR REP REG SHR	6,667	9,094
NETFLIX INC	3,853	3,883
NETEASE.COM INC ADS	4,023	5,213
NETWORK INTL HLDGS PLC ADR	5,354	6,440
NIHON M&A CENTER INC	4,538	6,464
NIPPON TELEGRAPH&TELEPHONE ADS	6,124	7,121
NN GROUP NV ADR	7,661	7,148
NOVARTIS AG ADR	7,853	10,227
NOW INC	1,169	1,214
NUANCE COMMUNICATIONS INC	1,188	1,658
NUCOR CORPORATION	3,420	3,489

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NUTANIX INC CL A	2,715	2,470
NVIDIA CORPORATION	2,153	3,294
OCCIDENTAL PETROLEUM CORP DE	11,131	8,737
ORACLE CORP	3,419	3,815
O'REILLY AUTOMOTIVE INC NEW	1,779	3,069
PALO ALTO NETWORKS INC	2,373	3,006
PFIZER INC	20,415	20,021
PENTAIR PLC	1,524	1,743
PEPSICO INC NC	6,092	7,380
PHILIP MORRIS INTL INC	15,119	17,699
PIMCO INCOME I2	132,409	130,437
PIMCO LOW DURATION I2	131,448	131,330
PIMCO SHORT TERM I2	197,981	195,387
PIONEER NATURAL RESOURCES CO	2,965	3,179
PJSC GAZPROM SPON ADR	1,494	2,729
PJSC LUKOIL SPONSORED ADR	3,791	5,528
PNC FINL SVCS GP	8,030	9,897
PPL CORPORATION	11,315	13,886
PROGRESSIVE CORP OHIO	817	1,013
PROSUS N V SPONSORED ADR	3,371	3,442
PT ASTRA INTERNATIONAL TBK ADR	4,622	4,718
PT BK MANDIRI PERSERO TBK UNSP	6,336	6,804
PT TELEKOMUNIKASI INDONESIA	4,075	4,247
QUALCOMM INC	2,759	3,793
QURATE RETAIL INC SER A	4,172	2,175
REALPAGE INC	1,111	1,021
REALTY INCOME CORP	3,374	4,860
REGIONS FINANCIAL CORP NEW	4,517	5,114
RESTAURANT BRANDS INTL INC COM	2,309	2,487
ROCHE HOLDINGS ADR	6,692	9,474

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ROPER TECHNOLOGIES INC	1,420	1,771
ROSS STORES INC	314	466
ROYAL DUTCH SHELL PLC	6,874	6,783
ROYAL DUTCH SHELL PLC CL B	12,073	11,874
RYANAIR HLDGS PLC ADR	4,540	5,782
S&P GLOBAL INC COM	578	819
SALESFORCE.COM,INC.	2,741	2,765
SANDS CHINA LTD UNSPONSORE ADR	4,577	5,292
SANLAM LTD ADR	2,734	2,696
SANOFI ADR	5,741	6,877
SBA COMMUNICATIONS CORP NEW CL A	2,865	4,097
SBERBANK RUSSIA SPONSORED ADR	5,208	7,101
SEAGATE TECHNOLOGY PLC	3,453	5,117
SHINHAN FINANCIAL GROUP CO LTD	4,036	4,340
SHOPIFY INC	167	398
SHOPRITE HLDGS LTD SPONSORED A	2,488	1,625
SIEMENS AKTIENGESELLSCHAFT	4,821	5,522
SIEMENS HEALTHINEERS AG ADR	5,432	6,492
SLACK TECHNOLOGIES INC CL A	806	562
SMITHS GROUP PLC SPONSORED ADR	4,938	5,822
SMURFIT KAPPA GROUP PLC ADR	5,935	8,013
SONIC HEALTHCARE LTD	7,047	8,825
SOUTHERN CO	7,043	10,128
SPLUNK INC	2,215	3,445
SQUARE INC CLASS A	251	250
ST JAMES PLACE PLC	4,971	5,986
STANDARD BANK GROUP LTD SPON	3,267	2,899
SUMMIT MATLS INC CL A	483	693
TAIWAN SMCNDCTR MFG CO LTD ADR	10,313	14,932
TAL EDUC GROUP ADS REP COM SHS	4,560	7,278

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
TC ENERGY CORP	4,375	4,531
TE CONNECTIVITY LTD NEW	4,370	5,367
TELEFONICA BRASIL SA SPON ADR	3,153	4,239
TEMPLETON GLOBAL BD FD ADV	12,777	11,501
TENCENT HLDGS LTD UNSPON ADR	10,246	11,426
TERNIUM S.A. ADR	2,833	2,420
TEXAS INSTRUMENTS	1,956	2,566
THERMO FISHER SCIENTIFIC	3,155	4,873
TORTOISE MLP & PIPELINE INST	126,024	128,375
TOTAL S A SPON ADR	8,106	8,240
TOYOTA MOTOR CP ADR NEW	6,457	6,886
TRANSDIGM GROUP INC	2,427	4,480
TRANSUNION	1,518	2,055
TWITTER INC	6,253	6,506
UBER TECHNOLOGIES INC	2,821	2,112
UBISOFT ENTMT SA UNSPON ADR	3,359	3,845
UBS GROUP AG SHS	4,432	4,453
UNILEVER NV NY SH NEW	11,220	11,377
UNITED PARCEL SER INC CL-B	9,879	11,004
UNITEDHEALTH GP INC	12,920	16,169
UPM KYMMENE CORP ADR	5,091	6,984
UTD OVERSEAS BK LTD SPON ADR	8,469	8,689
VAIL RESORTS	1,895	1,919
VANGUARD SHORT TERM BND	105,682	105,760
VENTAS INC	7,366	8,315
VERISIGN INC	1,309	2,119
VERISK ANALYTICS INC COM	1,366	1,941
VERIZON COMMUNICATIONS	15,406	19,034
VERTEX PHARMACEUTICALS	3,016	4,160
VISA INC CL A	10,805	14,656

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
VMWARE INC CLASS A	3,200	3,643
VODACOM GROUP LIMITED	3,457	3,015
VODAFONE GROUP PLC	8,701	8,119
VORNADO REALTY TRUST	267	266
VULCAN MATERIALS CO	2,030	2,592
W W GRAINGER INC	3,852	4,739
WALT DISNEY CO HLDG CO	3,614	4,917
WAYFAIR INC	1,186	904
WEICHAI PWR CO LTD SPONS ADR	6,560	11,790
WELLTOWER INC	6,834	10,141
WESTERN DIGITAL CORPORATION	3,139	4,951
WIRECARD AG	7,739	6,042
WIX COM LTD	1,123	1,469
YANDEX N.V. A	4,359	6,350
ZOETIS INC CLASS-A	2,974	4,765
ZURICH INSURANCE GRP LTD ADR	6,312	8,446

TY 2019 Other Expenses Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION
C/O DAVID POWELL NANNEY JR

EIN: 56-6046763

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PO BOX RENTAL	268	0		268

TY 2019 Other Professional Fees Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION
C/O DAVID POWELL NANNEY JR

EIN: 56-6046763

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	24,666	24,666		0

TY 2019 Taxes Schedule

Name: CHARLES & IRENE NANNEY FOUNDATION
C/O DAVID POWELL NANNEY JR

EIN: 56-6046763

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	10,172	0		0
FOREIGN TAX	3,659	3,659		0