

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation THE ROBERT P HOLDING FOUNDATION INC		A Employer identification number 56-6044205	
Number and street (or P O box number if mail is not delivered to street address) POST OFFICE BOX 1415		Room/suite	B Telephone number (see instructions) (919) 989-3281
City or town, state or province, country, and ZIP or foreign postal code SMITHFIELD, NC 27577		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) <b>\$</b> 46,434,964	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis )	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions) )		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> If the foundation is <b>not</b> required to attach Sch B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	267,043	265,416		
	5a Gross rents . . . . .				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	1,236,155			
	b Gross sales price for all assets on line 6a 3,408,499				
	7 Capital gain net income (from Part IV, line 2) . . .		1,236,155		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .				
	12 Total. Add lines 1 through 11 . . . . .	1,503,198	1,501,571		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .	368	184		184
	b Accounting fees (attach schedule) . . . . .	2,100	1,050		1,050
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . .	1,078	1,078		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .	16,053	6,268		0
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	19,599	8,580		1,234
	25 Contributions, gifts, grants paid . . . . .	1,878,139			1,878,139
	26 Total expenses and disbursements. Add lines 24 and 25	1,897,738	8,580		1,879,373
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	-394,540			
	b Net investment income (if negative, enter -0-)		1,492,991		
c Adjusted net income (if negative, enter -0-) . . .					

<b>Part II Balance Sheets</b> Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		<b>(a)</b> Book Value	<b>(b)</b> Book Value	<b>(c)</b> Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	198,870	610,463	610,463
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U S and state government obligations (attach schedule)	14,259	26,899	27,982
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,733,530	2,186,935	45,350,971
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	1,560,352	878,589	445,548
	<b>11</b> Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .			
	<b>14</b> Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	3,507,011	3,702,886	46,434,964	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	0	0	
	<b>27</b> Paid-in or capital surplus, or land, bldg , and equipment fund	0	0	
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds	3,507,011	3,702,886	
	<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	3,507,011	3,702,886	
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	3,507,011	3,702,886		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,507,011
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-394,540
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	590,415
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,702,886
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	3,702,886

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co )	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr )	(d) Date sold (mo , day, yr )
<b>1 a</b> AS REPORTED BY FIRST CITIZENS TRUST SERVICES	P	2019-07-01	2019-12-31
<b>b</b> AS REPORTED BY FIRST CITIZENS TRUST SERVICES	P	2017-01-01	2019-12-31
<b>c</b> AS REPORTED BY SANDLER O'NEILL	P	2017-01-01	2019-12-31
<b>d</b> AS REPORTED BY FIRST CITIZENS INVESTOR SERVICES	P	2017-01-01	2019-12-31
<b>e</b> CAPITAL GAINS DIVIDENDS	P		

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 908,592		866,955	41,637
<b>b</b> 563,102		537,674	25,428
<b>c</b> 72,395		51,483	20,912
<b>d</b> 1,854,762		716,232	1,138,530
<b>e</b> 9,648			9,648

  

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			41,637
<b>b</b>			25,428
<b>c</b>			20,912
<b>d</b>			1,138,530
<b>e</b>			9,648

  

<b>2</b> Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	<b>2</b>	1,236,155
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income )

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,730,536	37,704,064	0 045898
2017	1,489,682	35,143,671	0 042388
2016	1,374,201	29,498,462	0 046586
2015	1,317,302	28,769,617	0 045788
2014	1,000,796	25,920,418	0 038610

  

<b>2</b> Total of line 1, column (d)	<b>2</b>	0 219270
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	<b>3</b>	0 043854
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	<b>4</b>	39,957,864
<b>5</b> Multiply line 4 by line 3	<b>5</b>	1,752,312
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	<b>6</b>	14,930
<b>7</b> Add lines 5 and 6	<b>7</b>	1,767,242
<b>8</b> Enter qualifying distributions from Part XII, line 4	<b>8</b>	1,879,373

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	14,930
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	14,930
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	14,930
<b>6</b>	Credits/Payments		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	2,838
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	0
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	0
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	2,838
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	<b>8</b>	16
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	<b>9</b>	12,108
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	<b>10</b>	
<b>11</b>	Enter the amount of line 10 to be <b>Credited to 2020 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>	<b>11</b>	

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year <b>(1)</b> On the foundation <b>▶</b> \$ _____ <b>(2)</b> On foundation managers <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	No
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> NC		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions. . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>►</b> N/A	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of <b>►</b> FIRST CITIZENS BANK & TRUST Telephone no <b>►</b> (919) 989-3281			

Located at **►** POST OFFICE BOX 1415 SMITHFIELD NC ZIP+4 **►** 27577

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <b>►</b> <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>►</b> <b>15</b>			
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <b>►</b>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly)		<b>Yes</b>	<b>No</b>
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. . . . . <input type="checkbox"/>	<b>1b</b>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>		<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years <b>►</b> 20____, 20____, 20____, 20____			
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions). . . . .	<b>2b</b>		
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <b>►</b> 20____, 20____, 20____, 20____			
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019). . . . .	<b>3b</b>		
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>		<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>		<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b>	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	<b>5b</b>	
	Organizations relying on a current notice regarding disaster assistance check here.	<input type="checkbox"/>	
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	<b>6b</b>	
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>	
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

<b>1 List all officers, directors, trustees, foundation managers and their compensation. See instructions</b>				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
<b>2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."</b>				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000.</b>				<b>0</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>	
<b>2</b>	
<b>3</b>	
<b>4</b>	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
<b>1</b>	
<b>2</b>	
All other program-related investments. See instructions.	
<b>3</b>	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	0

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities.	<b>1a</b>	39,793,436
<b>b</b>	Average of monthly cash balances.	<b>1b</b>	772,923
<b>c</b>	Fair market value of all other assets (see instructions).	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c).	<b>1d</b>	40,566,359
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets.	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d.	<b>3</b>	40,566,359
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	<b>4</b>	608,495
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4.	<b>5</b>	39,957,864
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5.	<b>6</b>	1,997,893

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6.	<b>1</b>	1,997,893
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5.	<b>2a</b>	14,930
<b>b</b>	Income tax for 2019 (This does not include the tax from Part VI).	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b.	<b>2c</b>	14,930
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1.	<b>3</b>	1,982,963
<b>4</b>	Recoveries of amounts treated as qualifying distributions.	<b>4</b>	0
<b>5</b>	Add lines 3 and 4.	<b>5</b>	1,982,963
<b>6</b>	Deduction from distributable amount (see instructions).	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	<b>7</b>	1,982,963

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	<b>1a</b>	1,879,373
<b>b</b>	Program-related investments—total from Part IX-B.	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required).	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule).	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	<b>4</b>	1,879,373
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	<b>5</b>	14,930
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4.	<b>6</b>	1,864,443

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				1,982,963
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only. . . . .			1,877,834	
<b>b</b> Total for prior years 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019				
<b>a</b> From 2014. . . . .				
<b>b</b> From 2015. . . . .				
<b>c</b> From 2016. . . . .				
<b>d</b> From 2017. . . . .				
<b>e</b> From 2018. . . . .				
<b>f</b> Total of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ <u>1,879,373</u>				
<b>a</b> Applied to 2018, but not more than line 2a			1,877,834	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				1,539
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a) )	0			0
<b>6 Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b . . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b Taxable amount—see instructions . . . . .		0		
<b>e</b> Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions . . . . .			0	
<b>f</b> Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020 . . . . .				1,981,424
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9 Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a . . . . .	0			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2015. . . . .				
<b>b</b> Excess from 2016. . . . .				
<b>c</b> Excess from 2017. . . . .				
<b>d</b> Excess from 2018. . . . .				
<b>e</b> Excess from 2019. . . . .				

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon					
<b>a</b> "Assets" alternative test—enter					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
<b>c</b> "Support" alternative test—enter					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

**c** Any submission deadlines

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total</b> . . . . .			<b>3a</b>	1,878,139
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			<b>3b</b>	0

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b>	Program service revenue					
<b>a</b>	_____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>f</b>	_____					
<b>g</b>	Fees and contracts from government agencies					
<b>2</b>	Membership dues and assessments. . . .					
<b>3</b>	Interest on savings and temporary cash investments . . . . .					
<b>4</b>	Dividends and interest from securities. . . .			14	267,043	
<b>5</b>	Net rental income or (loss) from real estate					
<b>a</b>	Debt-financed property. . . . .					
<b>b</b>	Not debt-financed property. . . . .					
<b>6</b>	Net rental income or (loss) from personal property					
<b>7</b>	Other investment income. . . . .					
<b>8</b>	Gain or (loss) from sales of assets other than inventory . . . . .			18	1,236,155	
<b>9</b>	Net income or (loss) from special events					
<b>10</b>	Gross profit or (loss) from sales of inventory					
<b>11</b>	Other revenue <b>a</b> _____					
<b>b</b>	_____					
<b>c</b>	_____					
<b>d</b>	_____					
<b>e</b>	_____					
<b>12</b>	Subtotal Add columns (b), (d), and (e). .		0		1,503,198	0
<b>13</b>	<b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations )			<b>13</b>		<b>1,503,198</b>

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |  |              |            |           |
|--|--|--------------|------------|-----------|
| <b>1</b> Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?   |  |              | <b>Yes</b> | <b>No</b> |
| <b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of   |  |              |            |           |
| <b>(1)</b> Cash.   |  | <b>1a(1)</b> |            | <b>No</b> |
| <b>(2)</b> Other assets.   |  | <b>1a(2)</b> |            | <b>No</b> |
| <b>b</b> Other transactions  |  |              |            |           |
| <b>(1)</b> Sales of assets to a noncharitable exempt organization.   |  | <b>1b(1)</b> |            | <b>No</b> |
| <b>(2)</b> Purchases of assets from a noncharitable exempt organization.   |  | <b>1b(2)</b> |            | <b>No</b> |
| <b>(3)</b> Rental of facilities, equipment, or other assets.   |  | <b>1b(3)</b> |            | <b>No</b> |
| <b>(4)</b> Reimbursement arrangements.   |  | <b>1b(4)</b> |            | <b>No</b> |
| <b>(5)</b> Loans or loan guarantees.   |  | <b>1b(5)</b> |            | <b>No</b> |
| <b>(6)</b> Performance of services or membership or fundraising solicitations.   |  | <b>1b(6)</b> |            | <b>No</b> |
| <b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees.   |  | <b>1c</b>    |            | <b>No</b> |
| <b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received |  |              |            |           |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-05-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CAROLINE P ABBOTT CPA		2020-05-01		P00039286
	Firm's name ▶ THOMAS JUDY & TUCKER PA				Firm's EIN ▶ 56-1965804
	Firm's address ▶ 4700 FALLS OF NEUSE ROAD RALEIGH, NC 27609				Phone no (919) 571-7055

**Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation**

<b>(a)</b> Name and address	Title, and average hours per week <b>(b)</b> devoted to position	<b>(c)</b> Compensation <b>(If not paid, enter -0-)</b>	<b>(d)</b> Contributions to employee benefit plans and deferred compensation	Expense account, <b>(e)</b> other allowances
FRANK B HOLDING JR	PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
CARMEN H AMES	VICE PRESIDENT 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
VIRGINIA HOPKINS	SECRETARY 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
HOPE H BRYANT	ASST TREAS/SEC 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				
OLIVIA B HOLDING	TREASURER 0 50	0	0	0
POST OFFICE BOX 1377 SMITHFIELD, NC 27577				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BOYS & GIRLS CLUB OF THE COASTAL PLAIN 621 W FIRE TOWER ROAD WINTERVILLE, NC 28590	NONE	PC	GENERAL SUPPORT	25,000
CAMP CHEERIO 1430 CAMP CHEERIO ROAD GLADE VALLEY, NC 28627	NONE	PC	GENERAL SUPPORT	5,000
CAMPBELL UNIVERSITY 143 MAIN STREET BUIES CREEK, NC 27506	NONE	PC	GENERAL SUPPORT	169,860
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
CENTENARY UNITED METHODIST CHURCH 140 E MARKET STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	25,000
CONSERVATION TRUST FOR NORTH CAROLINA 1028 WASHINGTON STREET RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	25,000
CONTEMPORARY ART FOUNDATION 409 WEST MARTIN STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	20,000
<b>Total . . . . . ▶ 3a</b>				1,878,139



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FIRST BAPTIST CHURCH 202 S 4TH STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	25,000
FIRST PRESBYTERIAN CHURCH OF SMITHFIELD 215 S 3RD STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	25,000
GIRL SCOUTS - NC COASTAL PINES 6901 PINECREST ROAD RALEIGH, NC 27613	NONE	PC	GENERAL SUPPORT	100,170
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
JOHNSTON COMMUNITY COLLEGE 245 COLLEGE ROAD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	50,000
JOHNSTON COUNTY YOUTH LIVESTOCK 2736 NC 210 HWY SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,600
JOHNSTON HEALTH FOUNDATION 509 N BRIGHTLEAF BLVD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	55,875
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
KIDZNOTES1309 HALLEY ST DURHAM, NC 27707	NONE	PC	GENERAL SUPPORT	32,000
LOUISBURG COLLEGE 501 N MAIN STREET LOUISBURG, NC 27549	NONE	PC	GENERAL SUPPORT	50,000
MY KID'S CLUBPO BOX 784 SELMA, NC 27576	NONE	PC	GENERAL SUPPORT	26,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH CAROLINA COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUITE 524 RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	250,000
NORTH CAROLINA SYMPHONY SOCIETY INC 3700 GLENWOOD AVE 130 RALEIGH, NC 27612	NONE	PC	GENERAL SUPPORT	10,000
RAVENSCROFT SCHOOL 7409 FALLS OF NEUSE ROAD RALEIGH, NC 27615	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAINT MARY'S SCHOOL 900 HILLSBOROUGH STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	196,552
SALEM ACADEMY AND COLLEGE 601 S CHURCH STREET WINSTONSALEM, NC 27101	NONE	PC	GENERAL SUPPORT	10,000
SPCA OF WAKE COUNTY INC 200 PETFINDER LANE RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	54,124
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST ANN CATHOLIC CHURCH 4057 US-70 BUS CLAYTON, NC 27520	NONE	PC	GENERAL SUPPORT	15,000
ST DAVID'S SCHOOL 3400 WHITE OAK ROAD RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	45,000
TRIANGLE LAND CONSERVANCY 514 SOUTH DUKE STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
TRYON PALACE FOUNDATION 529 SOUTH FRONT STREET NEW BERN, NC 28562	NONE	PC	GENERAL SUPPORT	25,000
UNC - CHAPEL HILLPO BOX 309 CHAPEL HILL, NC 27514	NONE	PC	SCHOLARSHIP	500
UNC - GREENSBORO 1400 SPRING GARDEN ST GREENSBORO, NC 27412	NONE	PC	GENERAL SUPPORT	500
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
UNITED CHURCH OF CHAPEL HILL 1321 MARTIN LUTHER KING JR BLVD CHAPEL HILL, NC 27514	NONE	PC	GENERAL SUPPORT	5,000
VIDANT HEALTH FOUNDATION 690 MEDICAL DRIVE GREENVILLE, NC 27835	NONE	PC	GENERAL SUPPORT	49,585
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTONSALEM, NC 27106	NONE	PC	SCHOLARSHIP	25,000
<b>Total . . . . . ▶ 3a</b>				1,878,139



Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WHITE MEMORIAL PRESBYTERIAN CHURCH 1704 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	GENERAL SUPPORT	5,000
YMCA OF THE TRIANGLE 801 CORPORATE CENTER DRIVE 200 RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	299,373
ANGEL MINISTRIESPO BOX 23477 SAN JOSE, CA 95153	NONE	PC	GENERAL SUPPORT	5,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BENSON AREA MEDICAL CENTER 3333 NC-242 BENSON, NC 27504	NONE	PC	GENERAL SUPPORT	10,000
CARTERET COMMUNITY COLLEGE FOUNDATION INC 3505 ARENDELL STREET MOREHEAD CITY, NC 28557	NONE	PC	GENERAL SUPPORT	15,000
CITY OF KINSTON207 E KING ST KINSTON, NC 28501	NONE	PC	GENERAL SUPPORT	10,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
FALCON CHILDREN'S HOME INC 7569 N WEST ST FALCON, NC 28342	NONE	PC	GENERAL SUPPORT	15,000
MULLIGANS FORE KIDS INC PO BOX 3413 WILSON, NC 27895	NONE	PC	GENERAL SUPPORT	10,000
NORTH CAROLINA COASTAL FEDERATION INC 3609 HWY 24 NEWPORT, NC 28570	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . .</b> ► <b>3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
NORTH CAROLINA MUSEUM OF ART FOUNDATION INC 4630 MAIL SERVICE CTR RALEIGH, NC 27699	NONE	PC	GENERAL SUPPORT	25,000
NORTH CAROLINA AGRICULTURAL DEVELOPMENT AND FARMLAND PRESERVATION TRUST 2 WEST EDENTON STREET RALEIGH, NC 27601	NONE	PC	GENERAL SUPPORT	25,000
RELIGIOUS COMMUNITY SERVICES 503 S MARTIN LUTHER KING JR AVE CLEARWATER, FL 33756	NONE	PC	GENERAL SUPPORT	5,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
SAMPSON PARTNERS 309 E MAIN STREET CLINTON, NC 28328	NONE	PC	GENERAL SUPPORT	15,000
SMITHFIELD FRIENDS OF THE PARK PO BOX 2344 SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	5,000
TOWN OF SMITHFIELDPO BOX 761 SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	25,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
DURHAM RESCUE MISSION 507 E KNOX ST DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	10,000
UNIVERSITY OF MOUNT OLIVE 634 HENDERSON STREET MT OLIVE, NC 28365	NONE	PC	GENERAL SUPPORT	1,000
<b>Total . . . . . ▶ 3a</b>				1,878,139

**TY 2019 Accounting Fees Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
ACCOUNTING FEES	2,100	1,050		1,050

**TY 2019 Investments Corporate Bonds Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205**Investments Corporate Bonds Schedule**

<b>Name of Bond</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
US CAPITAL FUNDING III	99,824	1,000
US CAPITAL FUNDING II	99,000	1,000
REGIONAL DIVERSIFIED FDG LTD	261,742	27,922
MMCAPS	69,343	49,986
ASSOCIATED BANC-CORP PERP SER C	250,000	260,000
ASSOCIATED BANC-CORP DEP SHS PFD E	98,680	105,640



**TY 2019 Investments Corporate Stock Schedule**

**Name:** THE ROBERT P HOLDING FOUNDATION INC  
**EIN:** 56-6044205

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EATON CORP 35 SHARES	2,282	3,315
JOHNSON CTLS INTL 49 SHARES	2,107	1,995
TE CONNECTIVITY LTD 32 SHARES	2,993	3,067
AT&T INC 196 SHARES	6,689	7,660
ALLSTATE CORP COM 35 SHARES	3,582	3,936
AMERICAN ELEC PWR INC 30 SHARES	2,494	2,835
ANTHEM INC 15 SHARES	3,521	4,530
APPLE INC 113 SHARES	17,565	33,182
APPLIED MATLS INC 80 SHARES	2,528	4,883
BAKER HUGHES COMPANY 118 SHARES	2,713	3,024
BANK OF AMERICA CORP 303 SHARES	8,876	10,672
BANK NEW YORK MELLON CORP 81 SHARES	3,657	4,077
BAXTER INTL INC 36 SHARES	2,006	3,010
BERKSHIRE HATHAWAY INC 26 SHARES	4,182	5,888
BEST BUY INC 46 SHARES	2,683	4,038
CME GROUP INC 19 SHARES	3,273	3,814
CVS HEALTH CORPORATION 64 SHARES	4,289	4,755
CARDINAL HEALTH 43 SHARES	1,919	2,175
CHEVRON CORP 29 SHARES	3,128	3,495
CITIGROUP INC 41 SHARES	2,926	3,275
COLGATE PALMOLIVE CO 47 SHARES	3,374	3,235
COMCAST CORP 67 SHARES	2,313	3,013
COSTCO WHSL CORP 14 SHARES	3,281	4,115
DTE ENERGY CO 22 SHARES	2,281	2,857
DANAHER CORP 20 SHARES	2,293	3,070
DARDEN RESTAURANTS INC 19 SHARES	1,993	2,071
DOMINION ENERGY 38 SHARES	2,699	3,147
DUKE ENERGY 44 SHARES	3,399	4,013
ELECTRONIC ARTS INC 25 SHARES	1,987	2,688
EXXON MOBIL CORP 27 SHARES	1,912	1,884

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FLIR SYS INC 42 SHARES	2,008	2,187
FIFTH THIRD BANCORP 92 SHARES	2,170	2,828
GALLAGHER ARTHUR J & CO 17 SHARES	1,344	1,619
HP INC 156 SHARES	3,126	3,206
HARTFORD FINL SVCS 54 SHARES	3,213	3,282
HOME DEPOT INC 25 SHARES	4,408	5,459
HOST HOTELS & RESORTS 163 SHARES	3,062	3,024
INTEL CORP 82 SHARES	2,953	4,908
INTERNATIONAL BUSINESS MACHS CORP 15 SHARES	2,149	2,011
JP MORGAN CHASE & CO 96 SHARES	10,374	13,382
JOHNSON & JOHNSON COM 18 SHARES	2,352	2,626
JUNIPER NETWORKS INC 106 SHARES	2,648	2,611
KANSAS CITY SOUTHERN 17 SHARES	1,838	2,604
KIMBERLY CLARK CORP 23 SHARES	2,624	3,164
KIMCO RLTY CORP 128 SHARES	2,132	2,651
L3 HARRIS TECHNOLOGIES INC 13 SHARES	1,857	2,572
MARATHON PETE CORP 59 SHARES	3,393	3,555
MID-AMER APT CMNTYS INC 23 SHARES	2,260	3,033
MONDELEZ INTL INC 75 SHARES	3,092	4,131
MORGAN STANLEY 89 SHARES	3,726	4,550
NORFOLK SOUTHRN CORP 17 SHARES	3,143	3,300
NUCOR CORP 58 SHARES	3,040	3,264
PPL CORP 95 SHARES	2,697	3,409
PACCAR INC 41 SHARES	2,781	3,243
PAYCHEX INC 33 SHARES	2,268	2,807
PEPSICO INC 33 SHARES	4,202	4,510
PIONEER NAT RES CO 23 SHARES	3,107	3,482
PROCTOR & GAMBLE CO 46 SHARES	3,312	5,745
QUEST DIAGNOSTICS INC 27 SHARES	2,970	2,883
REGENCY CTRS CORP 44 SHARES	2,610	2,776

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
REGIONS FIN CORP 160 SHARES	2,146	2,746
REPUBLIC SVCS INC 34 SHARES	2,202	3,047
SL GREEN RLTY CORP 31 SHARES	2,956	2,848
SHERWIN WILLIAMS 3 SHARES	1,635	1,751
SNAP ON INC 18 SHARES	2,842	3,049
SYNOPSYS INC 19 SHARES	2,235	2,645
TARGET CORP 39 SHARES	3,287	5,000
UNITEDHEALTH GROUP INC 33 SHARES	8,026	9,701
UNUMPROVIDENT CORP 91 SHARES	2,603	2,654
VALERO ENERGY 40 SHARES	2,967	3,746
WALMART INC 56 SHARES	4,177	6,655
WELLS FARGO & CO 58 SHARES	3,042	3,120
XCEL ENERGY INC 36 SHARES	1,756	2,286
ARTISAN INTERNATIONAL SMALL-MID FUND 401 SHARES	6,092	6,227
ASHMORE EMERGING MARKETS ACTIVE 1546 SHARES	16,956	17,766
BALLIE GIFFORD EMERGING MARKETS EQUITIES FUND 790 SHARES	16,983	17,105
ISHARES MSCI EAFE INTERNATIONAL INDEX FUND 3427 SHARES	42,396	47,537
CARILLON CLARIVEST CAPITAL APPRECIATION FUND 2666 SHARES	127,925	128,111
COLUMBIA SMALL CAP INDEX FUND 600 SHARES	13,845	14,165
FEDERATED MDT SMALL CAP CORE FUND 503 SHARES	9,886	10,115
FIDELITY LARGE CAP GROWTH INDEX FUND 8376 SHARES	144,625	146,681
GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS FUND 884 SHARES	9,623	10,606
GOLDMAN SACHS EMERGING MARKETS EQUITY INSIGHT FUND 1359 SHARES	13,035	13,341
WCM FOCUSED INTERNATIONAL GROWTH FUND 1429 SHARES	22,543	27,035
LAZARD INTERNATIONAL EQUITY INST 1304 SHARES	22,431	24,274
MFS MID CAP VALUE R6 1258 SHARES	28,557	31,991
JACKSON SQUARE SMID CAP 1140 SHARES	28,440	27,688
MORGAN STANLEY 1972 SHARES	90,148	92,198
PEAR TREE POLARIS FGN VAL SM CAP 652 SHARES	6,379	7,077
PEAR TREE POLARIS FOREGIN VALUE FUND 2487 SHARES	26,952	28,705

## Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PIMCO STOCKPLUS SMALL FUND 1357 SHARES	12,948	13,423
T ROWE PRICE MID-CAP GROWTH FUND 516 SHARES	46,945	49,219
T ROWE PRICE EMERGING MARKETS STOCK FUND 321 SHARES	14,293	15,103
TIAA-CREF EMERGING MARKETS EQUITY INDEX FUND 1843 SHARES	20,345	21,252
VICTORY INTEGRITY DISCOVERY FUND 232 SHARES	8,523	8,831
WELLS FARGO SPECIAL MID CAP VALUE FUND 605 SHARES	25,424	25,565
ISHARES RUSSELL MID CAP VALUE 400 SHARES	37,436	37,908
ISHARES RUSSELL MID CAP GROWTH 266 SHARES	39,953	40,586
ISHARES MSCI ACWI 303 SHARES	23,587	24,013
PIMCO STOCKPLUS INTERNATIONAL FUND 2140 SHARES	16,220	17,059
FIRST CITIZENS BANCSHARES CLASS A 46467 SHARES	75,554	26,755,793
FIRST CITIZENS BANCSHARES CLASS B 36525 SHARES	31,839	15,888,375
AMERISERV FINL CAP TR I 8.45% 1411 SHARES	35,473	38,944
BANK OF AMERICA CORP 2000 SHARES	55,297	70,440
CATERPILLAR INC 500 SHARES	60,816	73,840
COCA COLA COMPANY 1000 SHARES	54,293	55,350
DUKE ENERGY CORP 4000 SHARES	223,778	364,840
CONOCO PHILLIPS 500 SHARES	26,690	32,515
JP MORGAN CHASE 500 SHARES	51,754	69,700
PEPSICO INC 1000 SHARES	127,392	136,670
ROYAL BK CDA MONTREAL 1000 SHARES	76,952	79,200
TRUIST FINL CORP 1000 SHARES	47,754	56,320
VERIZON COMMUNICATIONS INC 1700 SHARES	86,319	104,380
FIRST CITIZENS BANCSHARES CLASS A 528 SHARES	447	281,007
DOMINION ENERGY 1000 SHARES	120,409	138,227

**TY 2019 Investments Government Obligations Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205**US Government Securities - End  
of Year Book Value:**

26,899

**US Government Securities - End  
of Year Fair Market Value:**

27,982

**State & Local Government  
Securities - End of Year Book  
Value:**

0

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

0

**TY 2019 Legal Fees Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	368	184		184

**TY 2019 Other Expenses Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	6,268	6,268		0
ADMINISTRATIVE EXPENSE	9,785	0		0

**TY 2019 Other Increases Schedule**

**Name:** THE ROBERT P HOLDING FOUNDATION INC  
**EIN:** 56-6044205

Description	Amount
ADJUSTMENT TO STOCK GIFTED	590,415



**TY 2019 Taxes Schedule****Name:** THE ROBERT P HOLDING FOUNDATION INC**EIN:** 56-6044205

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,078	1,078		0