

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

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OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE NEISLER FOUNDATION TUA

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 99

City or town, state or province, country, and ZIP or foreign postal code
KINGS MOUNTAIN, NC 28086

G Check all that apply:
☐ Initial return
☐ Final return
☒ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 2,862,340.

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify) _____

A Employer identification number
56-6042484

B Telephone number
800-352-3705

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B interest on savings and temporary cash investments					
3 Dividends and interest from securities		30,947.	30,947.		STATEMENT 1
5a Gross rents		79,493.	79,493.		STATEMENT 2
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		86,359.			
b Gross sales price for all assets on line 6a		627,688.			
7 Capital gain net income (from Part IV, line 2)			86,359.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		19,500.	19,500.		STATEMENT 3
12 Total. Add lines 1 through 11		216,299.	216,299.		
13 Compensation of officers, directors, trustees, etc.		0.			0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		870.			870.
b Accounting fees STMT 5		680.			680.
c Other professional fees STMT 6		738.	738.		0.
17 Interest					
18 Taxes STMT 7		1,823.	138.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 8		30,222.	29,941.		281.
24 Total operating and administrative expenses. Add lines 13 through 23		34,333.	30,817.		1,831.
25 Contributions, gifts, grants paid		112,306.			112,306.
26 Total expenses and disbursements. Add lines 24 and 25		146,639.	30,817.		114,137.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		69,660.			
b Net investment income (if negative, enter -0-)			185,482.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	32,084.	100,385.	100,385.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 9	353,568.	415,009.	593,658.
	c Investments - corporate bonds STMT 10	482,003.	421,921.	443,297.
	Liabilities	11 Investments - land, buildings, and equipment basis ▶		
Less accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶				
Less accumulated depreciation ▶				
15 Other assets (describe ▶ MS64701113127+/- AC)		136,765.	136,765.	1,725,000.
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,004,420.	1,074,080.	2,862,340.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	26 Capital stock, trust principal, or current funds	960,909.	960,909.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	43,511.	113,171.	
	29 Total net assets or fund balances	1,004,420.	1,074,080.	
30 Total liabilities and net assets/fund balances	1,004,420.	1,074,080.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,004,420.
2 Enter amount from Part I, line 27a	2	69,660.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,074,080.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,074,080.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GAIN ON SALE OF STOCK	P		
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 627,688.		541,329.	86,359.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			86,359.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	86,359.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	111,796.	2,034,703.	.054945
2017	113,362.	2,685,942.	.042206
2016	128,193.	2,641,507.	.048530
2015	151,064.	2,681,487.	.056336
2014	151,188.	3,373,340.	.044818

2 Total of line 1, column (d)	2	.246835
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.049367
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,705,764.
5 Multiply line 4 by line 3	5	133,575.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,855.
7 Add lines 5 and 6	7	135,430.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	114,137.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter. _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 3,710.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,710.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4 0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5 3,710.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 0.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d -	7 0.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 62.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9 3,772.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11 Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	

Part VII-A. Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	X	
14 The books are in care of ▶ WELLS FARGO BANK Telephone no. ▶ 800-352-3705 Located at ▶ 100 N MAIN ST FL6 D4001-065, WINSTON-SALEM, NC ZIP+4 ▶ 27101		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here N/A ▶		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK 1525 WEST W T HARRIS BLVD CHARLOTTE, NC 28288	TRUSTEE	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,050,796.
b	Average of monthly cash balances	1b	66,385.
c	Fair market value of all other assets	1c	1,629,788.
d	Total (add lines 1a, b, and c)	1d	2,746,969.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,746,969.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	41,205.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,705,764.
6	Minimum investment return. Enter 5% of line 5	6	135,288.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	135,288.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,710.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	3,710.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	131,578.
4	Recoveries of amounts treated as qualifying distributions -	4	0.
5	Add lines 3 and 4	5	131,578.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	131,578.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	114,137.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	114,137.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	114,137.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				131,578.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			86,985.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 114,137.				
a Applied to 2018, but not more than line 2a			86,985.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				27,152.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				104,426.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALLEGHANY JAM 450 N. MAIN STREET SPARTA, NC 28675		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
AMERICAN HEART ASSOCIATION 7272 GREENVILLE AVE. DALLAS, TX 75231		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
ARTPOP P.O. BOX 5322 CHARLOTTE, NC 28299		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	885.
BLUE RIDGE SCHOOL, INC. 273 MAYO DRIVE ST. GEORGE, VA 22935-1370		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
BOTANICAL GARDEN FOUNDATION, INC. 100 MASON FARM ROAD CHAPEL HILL, NC 28517		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
Total	SEE CONTINUATION SHEET(S)			112,306.
b Approved for future payment				
NONE				
Total				0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BOYS & GIRLS CLUBS OF SOUTHERN MAINE 277 CUMBERLAND AVENUE PORTLAND, ME 04101-4919		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,025.
CALVARY COMMUNITY CHURCH P.O. BOX 151 BELPRE, OH 45714		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,111.
CENTRAL UNITED METHODIST CHURCH P.O. BOX 37 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	10,346.
CHESCO SERVICES 405 EAST MCGREGOR STREET PAGELAND, SC 29728		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
CITY OF KINGS MOUNTAIN 909 EAST KING STREET KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	12,000.
CITY OF SOUTHPORT 115 CAPTAIN ADKINS DRIVE SOUTHPORT, NC 28461		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,500.
CLEVELAND COUNTY FAMILY YMCA 211 NORTH CLEVELAND AVE. KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
COMMUNITY FOUNDATION OF GASTON COUNTY INC P.O. BOX 123 GASTONIA, NC 28053		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,835.
CONNIE MAXWELL CHILDREN'S HOME 212 ZOAR ROAD CHESTERFIELD, SC 29709		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,000.
DAVIDSON ALUMNI RESOURCE CENTER, INC. P.O. BOX 1505 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,423.
Total from continuation sheets				108,921.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FIRST PREBYTERIAN CHURCH OF PAGELAND 201 S. MAPLE STREET PAGELAND, SC 29728		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,811.
FIRST PRESBYTERIAN CHURCH 107 EAST KING STREET KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	16,301.
FURMAN UNIVERSITY 3300 POINSETT HIGHWAY GREENVILLE, SC 29613		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
GASTON DAY SCHOOL 2001 GASTON DAY SCHOOL ROAD GASTONIA, NC 28056-7514		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
GETHSEMENE APOSTOLIC AND PROPHET CHURCH 1526 LAWRENCE ROAD CLOVER, SC 29710		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,623.
GOOD HOPE PRESBYTERIAN CHURCH 105 NORTH CANSLER STREET KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,500.
HAITI PROJECTS, INC. 237 BROADWAY HANOVER, MA 02339		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,000.
INTER-FAITH COUNCIL FOR SOCIAL SERVICE 110 W. MAIN STREET CARRBORO, NC 27510		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,360.
JAZZ AND ACOUSTIC MUSIC INC 8664 FIELDCREST ROAD RICHMOND, VA 23235-1524		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
JEFFERSON PRESBYTERIAN CHURCH 305 NORTH MAIN STREET JEFFERSON, SC 29718		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
Total from continuation sheets				

Part XV. Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
KINGS MOUNTAIN HISTORICAL MUSEUM FOUNDATI P.O. BOX 552 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
KINGS MOUNTAIN LITTLE THEATRE, INC. P.O. BOX 1022 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
KINGS MOUNTAIN MINISTERIAL ASSOC. P.O. BOX 1335 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,500.
KM TOUCHDOWN CLUB P.O. BOX 2017 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	5,000.
LAKE WACCAMAW DEPOT MUSEUM, INC. PO. BOX 386 LAKE WACCAMAW, NC 28450-0386		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
LAKE WACCAMAW PRESBYTERIAN CHURCH 301 CHURCH STREET LAKE WACCAMAW, NC 28450		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	5,003.
LIFE ENRICHMENT CENTER OF CLEVELAND COUNT 110 LIFE ENRICHMENT BLVD. SHELBY, NC 28150		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	15,000.
MEREDITH COLLEGE 3800 HILLSBOROUGH STREET RALEIGH, NC 27607		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,500.
NATIONAL APHASIA ASSOCIATION, INC. 350 7TH AVE., ROOM 902 NEW YORK, NY 10001-1940		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	525.
NEW BYNUM CHAPEL AME ZION CHURCH 213 NORTH CANSLER STREET KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,623.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAGELAND UNITED METHODIST CHURCH 205 SOUTH PEARL STREET PAGELAND, SC 29728		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
PIEDMONT CHAPTER OF THE BOY SCOUTS 1222 E. FRANKLIN BLVD. GASTONIA, NC 28054		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	2,000.
PORCH, INC. 218 LAKE MANOR ROAD CHAPEL HILL, NC 27516-4321		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
RUBE MCRAY MEMORIAL LIBRARY 301 FLEMINGTON DRIVE LAKE WACCAMAW, NC 28450		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
SECOND HARVEST FOOD BANK 500-B SPRATT STREET CHARLOTTE, NC 28215		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	685.
SECU FAMILY HOUSE AT UNC HOSPITALS 123 OLD MASON FARM ROAD CHAPEL HILL, NC 27517		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
THE SOUTHERN ARTS SOCIETY, INC. P.O. BOX 334 KINGS MOUNTAIN, NC 28086		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	500.
TOWN OF MOUNT CROGHAN 55 BURCH STREET MOUNT CROGHAN, SC 29727		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
TRIANGLE LAND CONSERVANCY, INC. 514 SOUTH DUKE STREET DURHAM, NC 27701-3116		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
UNIVERSITY OF MA FOUNDATION, INC. 1 BEACON ST. FL 31 BOSTON, MA 02108		PC	TO PROVIDE CONTINUED SUPPORT OF THE FOUNDATION'S CHARITABLE PURPOSE	1,000.
Total from continuation sheets				

56-6042484

3 Grants and Contributions Paid During the Year (Continuation)

923631
04-01-19

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

TRUSTEE

May the IRS discuss this return with the preparer shown below? See instr

<input checked="checked" type="checkbox"/>	Yes	<input type="checkbox"/>	No
--	-----	--------------------------	----

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's signature

Date _____

Check ☐ self-employed

PTIN

AMY BIBBY

AMY BIBBY

10/22/20

P00445891

Firm's name ► **DIXON HUGHES GOODMAN LLP**

Firm's EIN ▶ 56-0747981

Firm's address ► 4350 CONGRESS STREET, SUITE 900
CHARLOTTE, NC 28209

Phone no. (704) 367-7020

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 1

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DIVIDEND INCOME	30,947.	0.	30,947.	30,947.	
TO PART I, LINE 4	30,947.	0.	30,947.	30,947.	

FORM 990-PF RENTAL INCOME STATEMENT 2

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
	1	79,493.
TOTAL TO FORM 990-PF, PART I, LINE 5A		79,493.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
REFUND OF PROPERTY TAX	19,151.	19,151.	
OTHER INVESTMENT INCOME	349.	349.	
TOTAL TO FORM 990-PF, PART I, LINE 11	19,500.	19,500.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEE	870.	0.		870.
TO FM 990-PF, PG 1, LN 16A	870.	0.		870.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREP FEE	680.	0.		680.
TO FORM 990-PF, PG 1, LN 16B	680.	0.		680.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TRADING FEE	738.	738.		0.
TO FORM 990-PF, PG 1, LN 16C	738.	738.		0.

FORM 990-PF	TAXES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	138.	138.		0.
FEDERAL INCOME TAX	1,685.	0.		0.
TO FORM 990-PF, PG 1, LN 18	1,823.	138.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 8	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RENTAL & ROYALTY EXPENSES	29,941.	29,941.		0.
BANK FEES	120.	0.		120.
OFFICE SUPPLIES & EXPENSES	161.	0.		161.
TO FORM 990-PF, PG 1, LN 23	30,222.	29,941.		281.

FORM 990-PF

CORPORATE STOCK

STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
00287Y109 ABBVIE INC	10,503.	35,416.
02079K107 ALPHABET INC	12,409.	13,394.
12542R209 CHS INC	14,685.	14,000.
166764100 CHEVRON CORP	17,877.	19,282.
191216100 COCA COLA CO	12,908.	32,103.
457187102 INGREDION, INC	31,846.	37,180.
464287200 ISHARES CORE S&P 500 ETF	63,383.	74,345.
464287507 ISHARES CORE S&P MID CAP ETF	21,295.	28,609.
478160104 JOHNSON & JOHNSON	16,695.	36,468.
517834107 LAS VEGAS SANDS CORP	43,687.	51,780.
580135101 MCDONALDS CORP	16,319.	54,343.
594918104 MICROSOFT CORP	13,775.	15,770.
66987V109 NOVARTIS AG SPON ADR	8,687.	9,469.
718172109 PHILIP MORRIS INTERNATIONAL INC	15,925.	27,654.
74460D109 PUBLIC STORAGE DEP	25,238.	25,280.
902973304 U S BANCORP DEP	25,297.	25,930.
922908553 VANGUARD REAL ESTATE INDEX ETF	20,607.	46,395.
92826C839 VISA INC	17,090.	18,790.
931142103 WALMART INC	11,924.	11,884.
H1467J104 CHUBB LTD	14,859.	15,566.
TOTAL TO FORM 990-PF, PART II, LINE 10B	415,009.	593,658.

FORM 990-PF

CORPORATE BONDS

STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
464287176 ISHARES TIPS BOND ETF	82,944.	96,170.
464287457 ISHARES 1-3 YEAR TREASURY BOND ETF	68,056.	68,804.
616969408 MORGAN STAN US GOVT	212.	213.
921910840 VANGUARD MEGA CAP VALUE ETF	59,093.	65,385.
922031851 VANGUARD SHORT-TERM TREASURY ADMIRAL CL	100,000.	100,189.
92206C102 VANGUARD SHORT-TERM TREASURY ETF	111,616.	112,536.
TOTAL TO FORM 990-PF, PART II, LINE 10C	421,921.	443,297.

FORM 990-PF

OTHER ASSETS

STATEMENT 11

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
MS64701113127+/- ACRES TIMB	136,765.	136,765.	1,725,000.
TO FORM 990-PF, PART II, LINE 15	136,765.	136,765.	1,725,000.