

EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

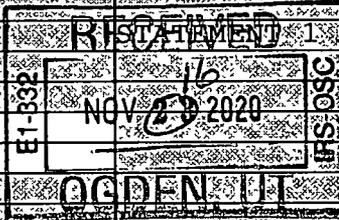
Form 990-PF

Department of the Treasury Internal Revenue Service

For calendar year 2019 or tax year beginning , and ending

Name of foundation: B.K. KEE FOUNDATION
Employer identification number: 56-2545977
Telephone number: 650-491-3434
Address: 1325 HOWARD AVE., BURLINGAME, CA 94010
Fair market value of all assets at end of year: \$21,119,434
Accounting method: Cash

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (Total: 1,109,501) and Operating and Administrative Expenses (Total: 1,006,933).



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments	646,795.	398,828.	398,828.	
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 9	16,271,580.	16,435,503.	20,720,606.	
	c	Investments - corporate bonds				
	11	Investments - land, buildings, and equipment: basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	16,918,375.	16,834,331.	21,119,434.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0.	0.		
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
28	Retained earnings, accumulated income, endowment, or other funds	16,918,375.	16,834,331.			
29	Total net assets or fund balances	16,918,375.	16,834,331.			
30	Total liabilities and net assets/fund balances	16,918,375.	16,834,331.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	16,918,375.
2	Enter amount from Part I, line 27a	2	<84,044.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	16,834,331.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	16,834,331.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a				
b				
c				
d				
e	5,580,264.	4,914,196.	666,068.	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.				(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any-		
a				
b				
c				
d				
e			666,068.	
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 666,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8				3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	968,591.	20,035,983.	.048343
2017	867,834.	19,268,395.	.045039
2016	884,268.	17,688,625.	.049991
2015	970,035.	18,868,210.	.051411
2014	863,685.	19,048,070.	.045342
2 Total of line 1, column (d)			2 .240126
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years			3 .048025
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 19,753,396.
5 Multiply line 4 by line 3			5 948,657.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 8,770.
7 Add lines 5 and 6			7 957,427.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8 1,006,933.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(a) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	8,770.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	8,770.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	8,770.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	27,132.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	7,500.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	34,632.
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	25,862.
11	Enter the amount of line 10 to be credited to 2020 estimated tax <input checked="" type="checkbox"/> 25,862. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII A Statements Regarding Activities

	Yes	No
1a		X
1b		X
1c		X
2		X
3		X
4a	X	
4b	X	
5		X
6	X	
7	X	
8a		
CA		
8b	X	
9		X
10	X	

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.BKKEEFOUNDATION.ORG	X	
14 The books are in care of B.K. KEE FOUNDATION Telephone no. 650-491-3434 Located at 1325 HOWARD AVE., #949, BURLINGAME, CA ZIP+4 94010		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? **SEE STATEMENT 11** Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? Yes No

	Yes	No
5a(1)		
5a(2)		
5a(3)		
5a(4)		
5a(5)		
5b		X
6a		
6b		X
7a		
7b		
7c		
7d		
7e		
7f		
7g		
7h		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STANLEY SZE 1325 HOWARD AVE., #949 BURLINGAME, CA 94010	PRESIDENT/DIRECTOR 40.00	200,000.	0.	35,882.
DR. LAY K. KAY 1325 HOWARD AVE., #949 BURLINGAME, CA 94010	CFO/TREAS/SCTY/DIRECTOR 2.00	0.	0.	0.
ELVIN KAY 1325 HOWARD AVE., #949 BURLINGAME, CA 94010	DIRECTOR 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION IS ORGANIZED EXCLUSIVELY TO SUPPORT U.S. ORGANIZATIONS THAT ARE QUALIFIED UNDER SECTIONS 501(C)(3) AND 509(A)(1) OF THE INTERNAL REVENUE CODE THAT ARE	0.
2 ENGAGED IN PROMOTING GREATER EQUITY IN GLOBAL HEALTH AND EDUCATION. IT MAY ALSO SUPPORT CERTAIN FOREIGN ORGANIZATIONS, ANTICIPATED TO BE IN SOUTHEAST ASIA,	0.
3 THAT PROMOTE HEALTH AND EDUCATION, WHICH ARE ORGANIZATIONS SIMILAR IN FORM AND FUNCTION TO QUALIFIED ORGANIZATIONS. THE ORGANIZATION MAY ALSO FUND MEDICAL RESEARCH PROGRAMS AT	0.
4 UNIVERSITIES IN THE USA.	0.
	0.

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,479,246.
b	Average of monthly cash balances	1b	574,963.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	20,054,209.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,054,209.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	300,813.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	19,753,396.
6	Minimum investment return. Enter 5% of line 5	6	987,670.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	987,670.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	8,770.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	8,770.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	978,900.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	978,900.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	978,900.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,006,933.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,006,933.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	8,770.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	998,163.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				978,900.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			789,048.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,006,933.				
a Applied to 2018, but not more than line 2a			789,048.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				217,885.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				761,015.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
STANLEY SZE
1325 HOWARD AVE., #949, BURLINGAME, CA 94010

b The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 8

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BURMA BORDER PROJECTS 10 ORCHARD DRIVE PAXTON, MA 01612	NONE	501(C)(3)	TO PROVIDE EDUCATIONAL AND PSYCHOLOGICAL SUPPORT TO REFUGEES IN BURMA	5,000.
BURMESE CHRISTIAN COMMUNITY 30 KIRK AVE SAN JOSE, CA 95127	NONE	501(C)(3)	TO PROVIDE SUPPORT FOR CHRISTIAN MINISTRIES	15,000.
CHRIST LUTHERAN CHURCH 417 N. GARFIELD AVE MONTEREY PARK, CA 91765	NONE	501(C)(3)	TO PROVIDE SUPPORT FOR CHRISTIAN MINISTRIES	10,000.
COMMUNITY PARTNERS INTERNATIONAL 2560 9TH ST., SUITE 315B BERKELEY, CA 94710	NONE	501(C)(3)	PROVIDE HEALTH SERVICES IN AND AROUND BURMA.	334,000.
EXPENDITURE RESPONSIBILITY - VARIOUS (SEE STATEMENT ATTACHED)		501(C)(3)		303,878.
Total SEE CONTINUATION SHEET(S)				685,878.
b Approved for future payment				
NONE				
Total				0.

B.K. KEE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a GS #2841 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
b GS #7337 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
c GS #7337 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
d GS #9713 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
e GS #9713 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
f GS #5890 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
g GS #3660 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
h GS #3660 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
i GS #3678 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
j GS #6589 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
k GS #6589 (PUBLICLY TRADED SECURITIES)	P	VARIOUS	
l LSV: NON-US EQUITY LLC	P	VARIOUS	
m LSV: NON-US EQUITY LLC	P	VARIOUS	
n GS CAPITAL PARTNERS VI PARALLEL	P	VARIOUS	
o WILLIAM BLAIR: NON-US EQUITY LLC	P	VARIOUS	

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 217,539.		57,472.	160,067.
b 404,431.		421,069.	<16,638.>
c 1,538,179.		1,392,608.	145,571.
d 101,273.		99,103.	2,170.
e 557,064.		554,017.	3,047.
f 2,518.		17.	2,501.
g 153,476.		159,724.	<6,248.>
h 258,762.		235,265.	23,497.
i 54,954.		48,942.	6,012.
j 1,083,730.		1,090,844.	<7,114.>
k 950,915.		855,135.	95,780.
l 1,609.			1,609.
m 43,820.			43,820.
n 5,823.			5,823.
o 5,438.			5,438.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			160,067.
b			<16,638.>
c			145,571.
d			2,170.
e			3,047.
f			2,501.
g			<6,248.>
h			23,497.
i			6,012.
j			<7,114.>
k			95,780.
l			1,609.
m			43,820.
n			5,823.
o			5,438.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

B.K. KEE FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a WILLIAM BLAIR: NON-US EQUITY LLC	P	VARIOUS	
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 26,957.			26,957.
b 173,776.			173,776.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			26,957.
b			173,776.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	666,068.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

923591
04-01-19

Schedule B

(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

B. K. KEE FOUNDATION

Employer identification number

56-2545977

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

501(c)() (enter number) organization

4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

527 political organization

Form 990-PF

501(c)(3) exempt private foundation

4947(a)(1) nonexempt charitable trust treated as a private foundation

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization **B.K. KEE FOUNDATION** Employer identification number **56-2545977**

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	TERESA ORR 1325 HOWARD AVE. #949 BURLINGAME, CA 94010	\$ 10,872.	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II for noncash contributions)
2	TERESA ORR 1325 HOWARD AVE. #949 BURLINGAME, CA 94010	\$ 56,228.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions)

Name of organization B.K. KEE FOUNDATION	Employer identification number 56-2545977
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$ _____
Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee	

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GS #2841 (PUBLICLY TRADED SECURITIES)	217,539.	64,932.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GS #7337 (PUBLICLY TRADED SECURITIES)	404,431.	421,069.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) MANNER ACQUIRED DEPREC.	(F) DATE ACQUIRED GAIN OR LOSS	DATE SOLD
GS #7337 (PUBLICLY TRADED SECURITIES)	1,538,179.	1,392,608.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #9713 (PUBLICLY TRADED SECURITIES)	101,273.	99,103.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #9713 (PUBLICLY TRADED SECURITIES)	557,064.	554,017.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #5890 (PUBLICLY TRADED SECURITIES)	2,518.	17.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #3660 (PUBLICLY TRADED SECURITIES)	153,476.	159,724.	0.	PURCHASED	VARIOUS	

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #3660 (PUBLICLY TRADED SECURITIES)				PURCHASED	VARIOUS	
	258,762.	235,265.	0.			23,497.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #3678 (PUBLICLY TRADED SECURITIES)				PURCHASED	VARIOUS	
	54,954.	48,942.	0.			6,012.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #6589 (PUBLICLY TRADED SECURITIES)				PURCHASED	VARIOUS	
	1,083,730.	1,090,844.	0.			<7,114.>

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED (E) DEPREC.	DATE ACQUIRED (F) GAIN OR LOSS	DATE SOLD
GS #6589 (PUBLICLY TRADED SECURITIES)				PURCHASED	VARIOUS	
	950,915.	855,135.	0.			95,780.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	(F) GAIN OR LOSS
LSV: NON-US EQUITY LLC	1,609.	0.	0.			1,609.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	(F) GAIN OR LOSS
LSV: NON-US EQUITY LLC	43,820.	0.	0.			43,820.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	(F) GAIN OR LOSS
GS CAPITAL PARTNERS VI PARALLEL	5,823.	0.	0.			5,823.

(A) DESCRIPTION OF PROPERTY	(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	MANNER ACQUIRED PURCHASED	DATE ACQUIRED VARIOUS	(F) GAIN OR LOSS
WILLIAM BLAIR: NON-US EQUITY LLC	5,438.	0.	0.			5,438.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
WILLIAM BLAIR: NON-US EQUITY LLC	PURCHASED	VARIOUS	
(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.
26,957.	0.	0.	0.
(F) GAIN OR LOSS	173,776.		
TOTAL TO FORM 990-PF, PART I, LINE 6A			658,608.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 2

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS #337	2,942.	2,942.	
GOLDMAN SACHS #589	1,845.	1,845.	
GOLDMAN SACHS #660	1,236.	1,236.	
GOLDMAN SACHS #678	746.	746.	
GOLDMAN SACHS #713	78,203.	78,203.	
GOLDMAN SACHS #841	4,366.	4,366.	
GOLDMAN SACHS #890	13.	13.	
GOLDMAN SACHS - GS CAPITAL PARTNERS VI PARALLEL K-1	853.	853.	
TOTAL TO PART I, LINE 3	90,204.	90,204.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 3

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS #337	47,365.	0.	47,365.	47,365.	
GOLDMAN SACHS #589	70,745.	0.	70,745.	70,745.	
GOLDMAN SACHS #660	22,182.	0.	22,182.	22,182.	
GOLDMAN SACHS #678	54,586.	16,913.	37,673.	37,673.	
GOLDMAN SACHS #841	204,139.	156,863.	47,276.	47,276.	
GOLDMAN SACHS #890	2.	0.	2.	2.	
GOLDMAN SACHS - CARIBBEAN REAL ESTATE OPPORTUNITY	1,264.	0.	1,264.	1,264.	

GOLDMAN SACHS - GS CAPITAL PARTNERS VI PARALLEL K-1	653.	0.	653.	653.
GOLDMAN SACHS - LSV K-1 (FKA INT'L EQUITY ADVISERS 1)	87,296.	0.	87,296.	87,296.
GOLDMAN SACHS - WILLIAM BLAIR K-1 (FKA INT'L EQUITY	45,930.	0.	45,930.	45,930.
TO PART I, LINE 4	534,162.	173,776.	360,386.	360,386.

FORM 990-PF OTHER INCOME STATEMENT 4

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
GOLDMAN SACHS - LSV K-1 - ORDINARY INCOME	2,332.	2,332.	
GOLDMAN SACHS - CARIBBEAN - ORDINARY INCOME	<5,681.>	<5,681.>	
GOLDMAN SACHS - CARIBBEAN - NET RENTAL REAL ESTATE INCOME	<11.>	<11.>	
GOLDMAN SACHS - GS PARTNERS VI - ORDINARY INCOME	<283.>	<283.>	
GOLDMAN SACHS - GS PARTNERS VI - ORDINARY INCOME	1.	1.	
GOLDMAN SACHS - WILLIAM BLAIR - ORDINARY INCOME	<3,697.>	<3,697.>	
SEC LITIGATION INCOME	132.	132.	
OTHER INCOME	50.	50.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<7,157.>	<7,157.>	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES - BROKERAGE ACCOUNTS	102,667.	102,667.		0.
MANAGEMENT FEES FROM WILLIAM BLAIR K-1	35,234.	35,234.		0.
MANAGEMENT FEES FROM LSV K-1	27,439.	27,439.		0.
MANAGEMENT FEES FROM GSCP VI PARALLEL AIV	1,534.	1,534.		0.

MANAGEMENT FEES FROM CARIBBEAN REAL ESTATE K-1	21.	21.	0.
TO FORM 990-PF, PG 1, LN 16C	166,895.	166,895.	0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX - BROKERAGE ACCOUNTS	2,113.	2,113.		0.
FOREIGN TAX - WILLIAM BLAIR K-1	3,905.	3,905.		0.
FOREIGN TAX - LSV K-1	7,916.	7,916.		0.
FOREIGN TAX - GS CAPITAL PARTNERS VI PARALLEL	131.	131.		0.
FEDERAL TAX	6,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,065.	14,065.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NON-DEDUCTIBLE EXPENSE FROM PASSTHROUGH	7,720.	0.		0.
PROGRAM EXPENSES	104,734.	0.		104,734.
INVESTMENT INTEREST EXPENSE	3.	3.		0.
REIMBURSED EXPENSES	6,574.	1,643.		4,930.
ADMINISTRATIVE EXPENSES	11,693.	0.		11,693.
PAYROLL TAXES AND INSURANCE	13,741.	2,748.		10,993.
MEDICAL INSURANCE	35,882.	7,176.		28,705.
TO FORM 990-PF, PG 1, LN 23	180,347.	11,570.		161,055.

FOOTNOTES STATEMENT 8

FORM 990PF, PART XV, LINE 2B:

THE APPLICATION SHOULD BE IN WRITTEN FORM AND SENT TO THE FOUNDATION. IT SHOULD STATE THE OBJECTIVE OF THE

ORGANIZATION, AMOUNT REQUESTED AND THE NAMES OF THE
PRINCIPAL MANAGERS OF THE ORGANIZATION. TO ENSURE
SUITABILITY, THE FOUNDATION RESERVES THE RIGHT TO REQUEST
ADDITIONAL INFORMATION FROM EACH APPLICANT ON A PROJECT BY
PROJECT BASIS.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
GOLDMAN SACHS #841- SEE ATTACHED STMT	6,183,430.	7,980,336.
GOLDMAN SACHS #337- SEE ATTACHED STMT	3,355,288.	4,967,161.
GOLDMAN SACHS #660- SEE ATTACHED STMT	668,790.	919,911.
GOLDMAN SACHS #678- SEE ATTACHED STMT	808,904.	911,463.
GOLDMAN SACHS #589- SEE ATTACHED STMT	2,976,929.	3,425,874.
GOLDMAN SACHS #713- SEE ATTACHED STMT	2,442,162.	2,515,861.
TOTAL TO FORM 990-PF, PART II, LINE 10B	16,435,503.	20,720,606.

FORM 990-PF LIST OF SUBSTANTIAL CONTRIBUTORS PART VII-A, LINE 10 STATEMENT 10

NAME OF CONTRIBUTOR	ADDRESS
LAY K KAY	1325 HOWARD AVE., #949 BURLINGAME, CA 94010
TERESA ORR	1325 HOWARD AVE., #949 BURLINGAME, CA 94010

B.K. KEE FOUNDATION
E.I.N. #56-2545977
Attachment to 2019 Form 990-PF
Return of Private Foundation
Statement Required by Reg. §53.4945-5(d)
Information with Respect to Expenditure Responsibility Grants

Grantee: Karen Women's Organization

Address: 389, Moo1, Ban Kard, Mae Sariang, Mae Hong Son 58110, Thailand

Award Date: Grant #1: June 19, 2018
Grant #2: May 31, 2019
Grant #3: December 16, 2019

Amount: Grant #1: \$83,000 (Installment #1 of \$41,500 was sent on June 27, 2018 and exchanged to 1,364,306.50 Thailand baht (net of wire transfer fees) at an exchange rate of 32.87 Thailand baht for each U.S. dollar).
Installment #2 of \$41,500 was sent on December 14, 2018 and exchanged to 1,353,105.55 Thailand baht (net of wire transfer fees) at an exchange rate of 32.60 Thailand baht for each U.S. dollar.
Grant #2: \$56,228 (Installment #1 of \$28,114 was sent on July 11, 2019 and exchanged to 859,279.40 Thailand baht (net of wire transfer fees) at an exchange rate of 30.56 Thailand baht for each U.S. dollar).
Installment #2 of \$28,114 was sent on December 19, 2019 and exchanged to 859,279.45 Thailand baht (net of wire transfer fees) at an exchange rate of 30.56 Thailand baht for each U.S. dollar)
Grant #3: \$10,650 was sent on December 19, 2019 and exchanged to 304,578 Thailand baht (net of wire transfer fees) at an exchange rate of 28.60 Thailand baht for each U.S. dollar.

Purpose: To support a nursery school program and a special education project

Amount spent: Grant #1: Based upon the grantee's most recent report for the period ended March 31, 2019, the entire \$83,000 (based on an exchange rate of 32.60 Thailand baht for each U.S. dollar) has been spent for the intended purpose.

Grant #2: Based upon the grantee's most recent report for the period ended March 31, 2020, the entire \$56,228 (based on an exchange rate of 30.00 Thailand baht for each U.S. dollar) has been spent for the intended purpose.

Grant #3: Based upon the grantee's most recent report for the period ended March 31, 2020, the entire \$10,650 (based on an exchange rate of 30.00 Thailand baht for each U.S. dollar) has been spent for the intended purpose.

Diversion: To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grant was used for other than the intended purpose.

Reports: Grant #1:
November 2, 2018 (narrative and financial report)
November 19, 2018 (narrative and financial report)
November 27, 2018 (narrative and financial report)
June 6, 2019 (narrative and financial report)
October 31, 2019 (final narrative and financial report)

Grant #2:
October 31, 2019 (narrative and financial report)
April 30, 2020 (final narrative and financial report)

Grant #3:
April 30, 2020 (final narrative and financial report)

Verification: Although no independent verification of the grantee's reports was required under Reg. 53.4945-5(c), the B.K. Kee Foundation did conduct a site review on May 12, 2015 and another site review on July 7, 2017. Those reviews disclosed that the grantee had complied with the terms of the grant.

Grantee: Burma Children Medical Fund

Address: 365 Intarakiree Rd.
Mae Sot, Tak 63110 Thailand

Award Date: Grant #1: December 4, 2017
Grant #2: December 18, 2018
Grant #3: December 16, 2019

Amount: Grant #1: \$30,000 sent on December 6, 2017 (exchanged to 973,242.50 Thailand baht (net of wire transfer fees) at an exchange rate of 32.44 Thailand baht for each U.S. dollar).

Grant #2: \$30,000 sent on December 20, 2018 (exchanged to 976,241 Thailand baht (net of wire transfer fees) at an exchange rate of 32.54 Thailand baht for each U.S. dollar).

Grant #3: \$30,000 sent on December 19, 2019 (exchanged to 1,056,309.44 Thailand baht (net of wire transfer fees) at an exchange rate of 35.21 Thailand baht for each U.S. dollar).

Purpose: To fund a patient safe house in Chiang Mai, Thailand

Amount spent: Grant #1: Based upon the grantee's most recent report for the period ended December 31, 2018, all of the funds have been spent for the intended purpose.

Grant #2: Based upon the grantee's most recent report for the period ended December 31, 2018, all of the funds have been spent for the intended purpose.

Grant #3: Based upon the grantee's most recent report for the period ended December 31, 2019, \$1,696.68 or 59,740 Thailand baht (at an exchange rate of 35.21 Thailand baht for each U.S. dollar) have been spent for the intended purpose.

Diversion: To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grants were used for other than the intended purpose.

Reports: March 14, 2018 (final narrative and financial report)
March 13, 2019 (final narrative and financial report)
March 31, 2020 (narrative and financial report)

Verification: To the knowledge of the Foundation, and based on the report furnished by the grantee, no part of the grant was used for other than the intended purpose.

Grantee: Parami Human Resource Development Association

Address: 3rd Floor of Shwe Gone Plaza, Intersection of Kabar-Aye Pagoda Rd. and Shwe Gone Daing Rd., Bahan Township, Yangon, Myanmar

Award Date: April 22, 2019

Amount: \$75,000 (\$37,500 sent on April 26, 2019, and another \$37,500 sent on December 12, 2019)

Purpose: To operate the Parami Institute, a liberal arts education program for Myanmar's future leaders

Amount spent: Based upon the grantee's most recent report for the period ended December 31, 2019, the entire \$75,000 of the grant funds has been spent for the intended purpose.

Diversion: To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grants were used for other than the intended purpose.

Reports: March 31, 2018 (financial report)
May 4, 2018 (financial report)
July 18, 2018 (narrative report)
January 23, 2019 (narrative and financial report)
February 10, 2020 (narrative and financial report)

Verification: Although no independent verification of the grantee's reports was required under Reg. 53.4945-5(c), the B.K. Kee Foundation did conduct a site review on October 20, 2018 and January 18, 2020. Those reviews disclosed that the grantee has complied with the terms of the grant.

Grantee: Mae Tao Clinic

Address: P.O. Box 67
Maesot, Tak 63110
Thailand

Award Date: December 17, 2017

Amount: \$197,000

(first installment of \$65,000 sent on December 26, 2017, exchanged to 2,124,509.50 Thailand baht (net of wire transfer fees) at an exchange rate of 32.68 Thailand baht for each U.S. dollar)

(second installment of \$132,000 sent on June 25, 2019, exchanged to 4,044,840.25 Thailand baht (net of wire transfer fees) at an exchange rate of 30.64 Thailand baht for each U.S. dollar)

Purpose: To construct a community resource center at the Mae Tao Clinic

Amount spent: Based upon the grantee's most recent report for the period ended December 30, 2019, all of the grant funds has been spent for the intended purpose.

Diversion: To the knowledge of the Foundation, and based on the reports furnished by the grantee, no part of the grants were used for other than the intended purpose.

Reports:

April 11, 2018 (narrative report)
October 8, 2018 (financial report)
March 26, 2019 (narrative and financial report)
December 30, 2019 (final narrative and financial report)

Verification:

To the knowledge of the Foundation, and based on the report furnished by the grantee, no part of the grant was used for other than the intended purpose.