Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

A Employer identification number
56-2360848

Number and street (or P.O. box number if mail is not delivered to street address) PO BOX 71209
Room/suite

B Telephone number (see instructions)
(229) 439-4000

City or town, state or province, country, and ZIP or foreign postal code
ALBANY, GA 31708

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 7,162,137

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	18,254	18,254		
	4	Dividends and interest from securities	119,009	119,009		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	292,387			
	b	Gross sales price for all assets on line 6a 2,424,504				
	7	Capital gain net income (from Part IV, line 2)		292,387		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,632	1,632		
	12	**Total.** Add lines 1 through 11	431,282	431,282		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	4,900	0		0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	1,500	0		1,500
	b	Accounting fees (attach schedule)	4,590	0		4,590
	c	Other professional fees (attach schedule)	97,109	97,109		0
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,434	3,434		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	2,594	2,261		333
	24	**Total operating and administrative expenses.** Add lines 13 through 23	114,127	102,804		6,423
	25	Contributions, gifts, grants paid	321,750			321,750
	26	**Total expenses and disbursements.** Add lines 24 and 25	435,877	102,804		328,173
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-4,595			
	b	**Net investment income** (if negative, enter -0-)		328,478		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	**Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	313,341	477,311	477,311
2	Savings and temporary cash investments			
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶ 50,000			
	Less: allowance for doubtful accounts ▶ 0	125,000	50,000	50,000
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	552,720	595,675	608,433
b	Investments—corporate stock (attach schedule)	4,630,221	4,643,799	5,860,705
c	Investments—corporate bonds (attach schedule)	157,101	160,255	163,228
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)	1,040	2,460	2,460
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,779,423	5,929,500	7,162,137
Liabilities 17	Accounts payable and accrued expenses		1,879	
18	Grants payable	125,500	265,500	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	281	13,074	
23	**Total liabilities**(add lines 17 through 22)	125,781	280,453	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	4,468,047	4,468,047	
27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	1,185,595	1,181,000	
29	**Total net assets or fund balances** (see instructions)	5,653,642	5,649,047	
30	**Total liabilities and net assets/fund balances** (see instructions)	5,779,423	5,929,500	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,653,642
2	Enter amount from Part I, line 27a	2	-4,595
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	5,649,047
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	5,649,047

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	292,387
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	325,315	6,523,751	0.049866
2017	298,995	6,409,761	0.046647
2016	324,328	6,072,455	0.053410
2015	309,797	6,568,878	0.047161
2014	245,576	6,486,653	0.037859

2	**Total** of line 1, column (d)	2	0.234943
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.046989
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,577,842
5	Multiply line 4 by line 3	5	309,086
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,285
7	Add lines 5 and 6	7	312,371
8	Enter qualifying distributions from Part XII, line 4 , ...	8	328,173

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary–see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	3,285
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	3,285
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,285
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,460		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d.			7	2,460
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	825
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	**Refunded** ▶		11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?.	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?.	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶JAMESBARNETTFDN.ORG

14 The books are in care of ▶PERRY WALTERS LLP Telephone no. ▶(229) 439-4000

Located at ▶212 NORTH WESTOVER BLVD ALBANY GA ZIP+4 ▶31708

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☑ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☑ Yes ☐ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JAMES E REYNOLDS JR 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1.00	3,100	0	0
J HUFF CROXTON 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1.00	1,100	0	0
HELEN KIRBO 212 N WESTOVER BLVD ALBANY, GA 31708	DIRECTOR 1.00	700	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities.		1a	6,431,509
b	Average of monthly cash balances.		1b	246,503
c	Fair market value of all other assets (see instructions).		1c	0
d	**Total** (add lines 1a, b, and c).		1d	6,678,012
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e 0		
2	Acquisition indebtedness applicable to line 1 assets.		2	0
3	Subtract line 2 from line 1d.		3	6,678,012
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).		4	100,170
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	6,577,842
6	**Minimum investment return.** Enter 5% of line 5.		6	328,892

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.		1	328,892
2a	Tax on investment income for 2019 from Part VI, line 5.	2a 3,285		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b		
c	Add lines 2a and 2b.		2c	3,285
3	Distributable amount before adjustments. Subtract line 2c from line 1.		3	325,607
4	Recoveries of amounts treated as qualifying distributions.		4	0
5	Add lines 3 and 4.		5	325,607
6	Deduction from distributable amount (see instructions).		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.		7	325,607

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	328,173
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	328,173
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	3,285
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	324,888

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				325,607
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			308,822	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f **Total** of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 328,173				
a Applied to 2018, but not more than line 2a			308,822	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				19,351
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				306,256
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . .				
e Excess from 2019. . . .				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JAMES E REYNOLDS JR
212 N WESTOVER BLVD
ALBANY, GA 31708
(229) 439-4000

b The form in which applications should be submitted and information and materials they should include:

SUBMITTED IN WRITING TO THE FOUNDATION STATING REASON FOR THE NEED AND GOALS TO BE ACHIEVED.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				321,750
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	18,254	
4 Dividends and interest from securities. . . .			14	119,009	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1,632	
8 Gain or (loss) from sales of assets other than inventory			18	292,387	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .		0		431,282	0

13 Total. Add line 12, columns (b), (d), and (e). 13 431,282

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-05-26	******	May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**
Signature of officer or trustee	Date	Title	

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
JOANNA HANCOCK		2020-05-26		P00988241
Firm's name ▶ MAULDIN & JENKINS LLC				Firm's EIN ▶58-0692043
Firm's address ▶ PO BOX 71549 2303 DAWSON ROAD ALBANY, GA 317081549				Phone no. (229) 446-3600

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
SHORT TERM COVERED 6704	P		
SHORT TERM NONCOVERED 6704	P		
LONG TERM COVERED 6704	P		
LONG TERM NONCOVERED 6704	P		
RETURN OF CAPITAL ADJUSTMENT	P		
PTP ADJUSTMENT	P		
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
571,726		603,553	-31,827
5,954		6,011	-57
1,821,266		1,490,147	331,119
22,648		16,471	6,177
		15,935	-15,935
34			34
2,876			2,876

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-31,827
			-57
			331,119
			6,177
			-15,935
			34
			2,876

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALBANY MUSEUM OF ART 311 MEADOWLARK DRIVE ALBANY, GA 31707	NONE	PC	VISUAL ARTS SUPPORT	52,000
ALBANY STATE UNIVERSITY 504 COLLEGE DRIVE ALBANY, GA 31705	NONE	PC	PROVIDE SCHOLARSHIPS	12,000
ALBANY SYMPHONY504 COLLEGE DRIVE ALBANY, GA 31707	NONE	PC	MUSIC EDUCATION	50,000
Total . . . . ▶ **3a**				321,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ANDREW COLLEGE 501 COLLEGE STREET CUTHBERT, GA 39840	NONE	PC	TO PROVIDE SCHOLARSHIPS	12,000
BERKLEE COLLEGE OF MUSIC 1140 BOYLSTON STREET BOSTON, MA 02215	NONE	PC	SCHOLARSHIP	6,500
FLINT RIVERQUARIUM101 PINE AVENUE ALBANY, GA 31701	NONE	PC	PROVIDE EDUCATIONAL PROGRAMS	110,000
Total . . . . ▶ **3a**				321,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
LAWRENCE UNIVERSTIY 711 E BOLDT WAY APPLETON, WI 54911	NONE	PC	TO PROVIDE SCHOLARSHIPS	6,150
LEE UNIVERSITY1120 N OCOEE STREET CLEVELAND, TN 37311	NONE	PC	SCHOLARSHIP	8,000
MARK WILLIARD2202 WESLEY ROAD ALBANY, GA 31721	NONE	I	SCHOLARSHIP	9,600
Total . . . . ▶ **3a**				321,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MELODIE SPENCER 2709 WEST MEADE ROAD ALBANY, GA 31721	NONE	I	SCHOLARSHIP	14,000
S KYLE MOORE523 FLORENCE DRIVE MADISON, MS 39110	NONE	I	SCHOLARSHIP	1,500
THEATRE ALBANY514 PINE AVENUE ALBANY, GA 31701	NONE	PC	THEATRICAL PRODUCTION	35,000
Total . . . . ▶ **3a**				321,750

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF ALABAMA 801 UNIVERSITY BLVD TUSCALOOSA, AL 35401	NONE	PC	SCHOLARSHIP	5,000
Total . . . . ▶ **3a**				321,750

TY 2019 Accounting Fees Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	4,590	0		4,590

TY 2019 Investments Corporate Bonds Schedule

Name: JAMES M BARNETT JR FOUNDATION INC

PERRY & WALTERS LLP

EIN: 56-2360848

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC	54,106	56,917
CITIGROUP INC	57,159	57,308
EXXON MOBIL CORPORATION	48,990	49,003

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TY 2019 Investments Corporate Stock Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	9,715	11,599
INVITATION HOMES INC	19,054	25,355
ACI WORLDWIDE INC	8,360	14,396
AECOM	16,663	17,381
AIA GROUP LTD	16,632	26,390
AMDOCS LTD	9,087	10,901
AON PLC	5,148	6,040
ASSURED GUARANTY LTD	16,838	22,843
AT & T INC	10,343	12,076
ACUSHNET HOLDINGS CORP	12,968	20,670
ADOBE SYSTEMS INC	23,177	70,272
ADVANCED ENERGY INDS INC	7,087	7,903
AGREE REALTY CORP	5,894	8,280
AIMMUNE THERAPEUTICS INC	10,014	16,316
AIR LIQUIDE ADR	3,244	4,544
AIRBUS SE ADR	19,125	25,872
AKAMAI TECH INC	5,847	7,170
ALASKA AIR GROUP INC	19,955	19,444
ALBANY INTERNATIONAL	5,406	7,136
ARCONIC INC	16,328	16,185
ALEXION PHARMACEUTICALS	13,488	9,093
ALEXANDRIA REAL ESTATE	15,912	20,198
ALIGN TECH INC	20,933	22,881
ALLETE INC COM	11,930	13,474
ALLIANT ENERGY CORP	14,039	19,043
ALLSTATE CORP	7,080	9,108
ALPHABET INC VOTING	10,875	20,235
ALPHABET INC NON VOTING	34,297	73,976
AMAZON COM INC	26,504	76,598
AMCOR PLC	3,434	3,198

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN HOMES 4 RENT	12,580	14,022
AMERICAN TOWER CORP	26,124	56,076
AMERICOLD REALTY TRUST	6,061	6,521
AMGEN INC	8,538	11,089
DELTA AIR LINES INC NEW	3,973	5,439
APARTMENT INVT & MGMT CO	11,741	12,344
APERGY CORP	10,072	9,458
APPLE INC	28,522	58,030
APPLIED MATERIALS INC	8,344	9,114
ARGENX SE ADR	6,326	6,629
ARROWHEAD	5,207	26,012
ASAHI KAISEI CORP ADR	9,647	10,458
ASSA ABLOY AB - ADR	3,831	4,285
ASTRAZENECA PLC	14,525	24,980
ASML HOLDING NV	20,441	38,914
AUTOLIV INC	27,827	26,842
AVALONBAY COMMUNITIES	24,242	27,051
AVERY DENNISON CORP	11,253	15,044
AXA EQUITABLE HOLDINGS	15,309	16,603
BAUSCH HEALTH COS INC	10,540	10,801
BGC PARTNERS INC CL A	25,983	23,475
BANCO LATINOAMERICANO DE	13,190	10,690
BANK OF AMERICA CORP	15,850	25,711
BANK OZK	31,916	25,380
BNP PARIBAS ADR	10,179	7,363
BEIGENE LTD SPON ADR	14,145	14,918
BERKSHIRE HATHAWAY INC	6,726	7,022
BERRY GLOBAL GROUP INC	18,618	18,759
BIOGEN INC	3,619	4,455
BIOMARIN PHARMACEUTICAL	22,989	23,251

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BLUEBIRD BIO INC	12,126	8,360
BOK FINL CORP NEW	10,279	10,575
BOSTON PROPERTIES INC	13,151	13,786
BOSTON SCIENTIFIC CORP	15,615	17,184
BRIGHT HORIZONS FAMILY	5,834	7,515
BRISTOL MYERS SQUIBB	8,772	16,381
BRITISH AMERN TOB PLC	6,583	7,048
BROADRIDGE FINANCIAL	13,656	21,867
BRUKER CORPORATION	7,432	8,869
BRUNSWICK CORP	11,496	11,276
CBRE GROUP INC CLASS A	4,146	5,087
CDW CORPORATION OF	6,714	10,713
SERVICENOW INC	10,758	45,454
CABLE ONE INC	5,933	11,908
CAMDEN PROPERTY TRUST	6,897	7,321
CANADIAN NATL RY CO	3,979	5,246
CANTEL MEDICAL CORP	3,749	3,758
CAPITAL ONE FINANCIAL	10,417	10,908
CARLSBERG AS-B	19,610	27,705
CATHAY GENERAL BANCORP	16,230	17,008
CATERPILLAR INC	4,974	5,907
CHEVRON CORPORATION	12,117	13,979
CHUBB LTD	15,408	21,170
CHURCHILL DOWNS INC	5,764	8,644
CIMAREX ENERGY CO	10,547	11,338
CISCO SYSTEMS INC	5,668	5,710
CITIGROUP INC NEW	18,459	22,609
COSTCO WHSL CORP NEW	11,528	23,834
COCA-COLA COMPANY	12,190	13,727
COGNEX CORP	10,559	11,656

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EXELIXIS INC	18,581	15,224
COMCAST CORP NEW CL A	3,756	4,736
CONMED CORPORATION	7,270	10,288
CONOCOPHILLIPS	8,748	8,779
COPART INC	13,140	25,753
COUSINS PPTYS INC NEW	10,439	11,905
CRANE COMPANY	25,576	27,296
CROWN CASTLE	2,948	3,696
CUBESMART	5,302	6,548
CULLEN FROST BANKERS INC	15,355	16,134
DBS GROUP HOLDINGS	2,586	2,315
DNB ASA	4,029	5,032
DAIKIN INDUSTRIES LTD -	4,213	4,739
DAIICHI SANKYO CO LTD	4,619	4,811
DANAHER CORP	7,139	12,278
DANONE	10,866	11,642
DELEK US HLDGS INC NEW	16,749	15,927
DENSO CORPORATION	3,188	3,117
CYRUSONE INC	25,011	29,051
DIAGEO PLC	14,215	18,526
DISNEY WALT COMPANY	5,554	5,496
DOLBY LABORATORIES INC	12,596	15,618
DONALDSON COMPANY INC	5,143	6,626
DEUTSCHE BOERSE AG-UNSPO	4,030	4,690
S&P GLOBAL INC	10,710	19,114
DUKE REALTY CORP	6,267	7,315
DUNKIN' BRANDS GRP INC	8,602	11,860
DSV A/S UNSP ADR	3,671	7,171
IHS MARKIT LTD	14,755	21,098
EQUITY LIFESTYLE PROP	5,664	8,517

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ETSY INC	13,339	12,754
EAST WEST BANCORP INC	24,730	23,960
EASTGROUP PPTYS INC	4,478	7,430
ENERGIZER HLDGS INC	11,817	13,107
EMCOR GROUP INC	12,422	15,793
ENBRIDGE INC	7,035	7,596
ENEL SOCIETA PER AZIONI	14,211	18,667
ENPRO INDUSTRIES INC	2,472	2,475
ENTEGRIS INC	8,905	20,186
ENVESTNET INC	9,215	10,793
EOG RESOURCES INC	4,439	3,685
EPR PPTYS	26,593	28,609
EQUITY RESIDENTIAL	4,210	4,693
ESSENTIAL PROPERTIES	4,045	4,615
ESSEX PROPERTY TRUST INC	18,018	20,759
ESSILOR INTL-SPONSORED	19,020	21,752
EXACT SCIENCES CORP	0	2,875
EXELON CORPORATION	8,734	9,255
EXTRA SPACE STORAGE INC	9,905	10,984
EXXON MOBIL CORP	9,118	7,257
FNF GROUP	17,747	23,627
FACEBOOK INC	32,068	65,148
EVERCORE INC	6,012	5,757
FEDERAL AGRICULTURAL	5,313	5,344
FIBROGEN INC	11,144	9,050
FIRST INDL RLTY TR INC	2,736	4,193
FISERV INC	15,071	16,314
FORTINET INC	6,129	15,587
FOUR CORNERS PROPERTY	6,750	7,222
FULLER H B CO	11,047	11,088

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GALAPAGOS NV-SPON ADR	8,834	12,074
GENMAB A/S SPON ADR	11,838	15,147
GILEAD SCIENCES INC	3,155	2,469
GIVAUDAN-UNSPON-ADR	8,536	11,513
PAYCOM SOFTWARE INC	9,758	10,326
EQUINIX INC	34,435	58,954
GRACO INCORPORATED COM	11,336	13,884
GRIFOLS S.A.	3,471	4,462
HDFC BANK LTD-ADR	7,199	11,850
HASBRO INC	17,710	20,304
HAWAIIAN HOLDINGS INC	12,314	10,134
HEALTHCARE REALTY TR INC	5,616	5,740
HEALTHPEAK PPTYS INC	9,148	9,686
HELIX ENERGY SOLUTIONS	5,277	4,988
JACK HENRY & ASSOC INC	11,177	12,382
HERMES INTERNATIONAL-ADR	3,573	4,901
HILTON WORLDWIDE	4,683	6,987
HOME DEPOT INC	31,826	45,423
HONG KONG EXCHANGES AND	12,891	12,570
HOPE BANCORP INC	5,103	5,216
HOST HOTELS & RESORTS	6,960	7,587
GUIDEWIRE SOFTWARE INC	6,051	11,197
HOYA CORPORATION	5,596	7,423
HUBBELL INC	7,853	9,608
HUMANA INC	4,304	5,498
HUNTSMAN CORP	20,893	21,261
HUTCHISON CHINA ADR	3,733	2,783
IAA INC	7,926	11,859
SAFRAN SA-UNSPON ADR	13,944	25,543
IMPERIAL BRANDS PLC ADR	9,655	6,299

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
IBERDROLA SA-SPONSORED	10,024	12,930
IDACORP INC	4,549	4,486
ILLUMINA INC	15,187	23,430
IMMUNOMEDICS INC	14,007	16,806
HEALTHCARE TR AMER INC	15,354	16,684
INGERSOLL-RAND PLC	4,729	8,773
INGREDION INCORPORATED	20,375	19,148
INSPERITY INC	10,699	6,453
MONOLITHIC POWER SYSTEMS	3,277	3,411
INTEL CORP	12,975	15,248
INTER PARFUMS INC	2,656	2,690
IAC/INTERACTIVECORP	9,186	17,189
INTERCONTINENTAL HOTELS	5,991	5,974
INTERXION HOLDING NV	8,097	12,152
INTERNATIONAL BUSINESS	4,676	5,094
IRHYTHM TECHNOLOGIES INC	5,889	5,651
JABIL INC	7,736	7,605
JAMES RIVER GRP HOLDINGS	16,967	18,297
JARDINE MATHESON HLDGS	4,677	3,978
JETBLUE AIRWAYS CORP	5,090	5,044
JOHN WILEY & SONS INC CL	11,784	12,421
JOHNSON & JOHNSON	13,700	17,213
KERING S A	5,909	13,726
KEYENCE CORP	23,979	32,637
KILROY RLTY CORP	9,057	10,571
KOSE CORP ADR	9,754	7,997
KULICKE & SOFFA IND INC	18,435	21,134
LCI INDUSTRIES	13,668	18,641
LPL FINANCIAL HOLDINGS	9,021	14,022
LVMH MOET HENNESSY	7,931	12,965

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LEMAITRE VASCULAR INC	2,821	2,912
LEGG MASON INC	10,549	10,737
LEIDOS HOLDINGS INC	22,559	33,478
LENNAR CORPORATION	8,799	8,090
LIBERTY MEDIA CORP	7,958	10,066
ELI LILLY & CO	4,204	4,994
LINCOLN ELECTRIC HLDGS	13,359	15,283
LITTELFUSE INC	21,925	22,956
LLOYDS BANKING GROUP PLC	3,949	3,833
LONDON STOCK ADR	14,852	26,632
LYONDELLBASELL	6,212	6,708
MSA SAFETY INC	10,436	16,806
MKS INSTRUMENTS INC	24,685	30,393
MASTERCARD INC CL A	27,811	56,135
MAXIM INTEGRATED PRODS	11,506	13,135
MCKESSON CORPORATION	5,946	6,916
CORNERSTONE ONDEMAND INC	5,013	5,562
MEDICAL PROPERTIES TRUST	19,860	28,541
MERCADOLIBRE INC	2,105	4,576
MERCK & CO INC NEW	11,866	18,008
METLIFE INC	4,608	5,862
MICRON TECHNOLOGY INC	7,938	9,373
MICROSOFT CORP	25,419	70,256
MOLINA HEALTHCARE INC	12,241	12,348
JPMORGAN CHASE & CO	11,916	23,280
NVENT ELECTRIC PLC	10,274	11,946
NVIDIA CORP	22,408	22,691
NASPERS LTD NEW CL N ADR	3,317	2,768
NATIONAL HEALTH INVS INC	9,702	11,000
NATIONAL RETAIL PPTYS	8,647	10,241

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NESTLE S A REG ADR	15,635	20,569
MONSTER BEVERAGE CORP	7,086	9,596
NEW YORK TIMES CL A COM	12,720	12,321
NEWMARK GRP INC	19,533	26,846
NEXTERA ENERGY INC	6,198	6,538
NIDEC CORPORATION-ADR	10,170	13,032
NIPPON TELEGRAPH &	7,995	8,282
NORDSON CORP	25,168	33,708
MURATA MANUFACTURING-ADR	6,147	8,748
NOVARTIS AG	5,088	6,250
NOVOCURE LTD	5,941	5,391
NOVO NORDISK A S ADR	18,697	27,319
LIVE NATION	14,183	23,942
ONEMAIN HLDGS INC	8,384	9,273
LOREAL CO ADR	11,095	17,367
ORACLE CORPORATION	8,096	8,795
PACKAGING CORP OF AMER	10,881	12,207
PACWEST BANCORP DEL	32,223	26,866
PARK HOTELS &RESORTS INC	2,581	2,665
BROADCOM INC	10,241	11,158
PAYPAL HOLDINGS INC	12,528	33,986
PERNOD-RICARD SA-UNSPON	14,306	20,809
PHIBRO ANIMAL HEALTH	3,595	3,675
KONINKLIJKE PHILIPS	10,233	12,054
PHILLIPS 66	5,102	5,236
PILGRIMS PRIDE CORP	4,980	5,365
PNM RESOURCES INC	3,726	4,919
PORTOLA PHARMACEUTICALS	13,272	12,768
PORTLAND GENERAL	4,924	5,356
POWER INTEGRATIONS INC	6,402	9,594

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PREFERRED BANK / LOS	2,772	2,824
PROSUS NV ADR	1,343	1,252
PROCTER & GAMBLE CO	22,489	27,103
PROLOGIS INC	37,036	44,654
PUBLIC STORAGE INC	6,582	6,815
PULTE GROUP INC	13,491	15,830
QUALCOMM INC	10,045	10,295
QUALYS INC	14,193	13,172
ONE GAS INC	2,579	2,526
RYOHIN KEIKAKU CO UNSP	3,184	2,658
RAYTHEON COMPANY	10,800	21,095
RECKITT BENCKISER ADR	12,810	13,347
RELX PLC ADR	13,505	15,996
REGENCY CENTERS CORP	13,459	12,807
REINSURANCE GROUP OF	12,388	15,654
ROYAL KPN N V	9,187	8,373
RPM INTERNATIONAL INC	8,294	12,128
SMC CORP/JAPAN	16,439	24,362
SPLUNK INC	18,003	45,231
SABRA HEALTH CARE REIT	4,654	5,058
SAGE THERAPEUTICS INC	7,302	3,682
SALESFORCE.COM	19,390	40,172
SAMPO OYJ-A SHS UNSP ADR	5,145	4,299
SAP SE-SPONSORED ADR	16,337	21,572
SAUL CENTERS INC	1,782	1,689
SCHWAB CHARLES CORP NEW	12,461	19,404
ROYAL DUTCH SHELL PLC	10,505	8,636
SEAWORLD ENTERTAINMENT	9,914	10,369
SEMTECH CORP	9,107	9,152
SAMSONITE INTERNATIONAL	2,314	2,048

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SHIN-ETSU CHEMICAL ADR	9,699	11,825
SIMON PROPERTY GROUP	19,582	15,641
A O SMITH	11,078	10,100
SNAP-ON INC	14,787	16,432
SOFTBANK GROUP CORP	10,157	9,391
SONOVA HOLDING-UNSP ADR	3,577	5,628
SPIRE INC	5,711	5,748
STERIS PLC	22,600	34,599
SUN COMMUNITIES INC	9,533	14,860
SUNSTONE HOTEL INVESTORS	4,450	4,287
SUZUKI MOTOR CORP ADR	5,072	4,835
SYNCHRONY FINANCIAL	4,881	5,293
STORE CAPITAL CORP	23,871	27,520
TAIWAN SEMICONDUCTOR	11,999	23,705
TARGA RESOURCES CORP	18,415	15,965
TAUBMAN CENTERS INC	3,544	2,207
TENCENT HOLDINGS LTD-	3,846	4,033
TELADOC HEALTH INC	8,377	11,135
TELEDYNE TECHNOLOGIES IN	7,961	7,970
TELEFLEX INCORPORATED	9,022	15,434
TERADYNE INCORPORATED	10,382	11,865
TERRENO REALTY CORP	7,052	8,933
THERMO FISHER SCIENTIFIC	9,199	15,919
TOTAL S.A. SPONS ADR	4,007	4,311
TRACTOR SUPPLY COMPANY	11,448	14,016
TRADE DESK INC/THE	10,433	14,523
TRANSUNION	17,458	28,679
TYSON FOODS INC CL A	10,064	11,653
ULTA BEAUTY INC	14,591	16,707
UNICHARM CORP	11,733	12,765

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNITED AIRLINES HOLDINGS	12,789	12,758
UNITEDHEALTH GROUP	14,333	27,340
UNITIL CORP	3,183	3,153
VALERO ENERGY CORP NEW	5,865	5,806
VICI PPTYS INC	6,717	7,946
VEEVA SYSTEMS INC CL A	5,420	11,253
VERACYTE INC	5,711	6,533
VERIZON COMMUNICATIONS	10,428	13,140
VERMILION ENERGY INC	24,060	12,548
VIKING THERAPEUTICS INC	5,145	3,092
VISA INC CLASS A	37,236	83,616
VODAFONE GROUP PLC NEW	4,544	3,834
WPX ENERGY INC	7,226	6,430
VIACOMCBS INC	7,633	5,628
WALMART INC	13,603	19,490
WASHINGTON TR BANCORP	11,266	11,296
WASTE CONNECTIONS INC	13,497	18,067
ANTHEM INC	8,433	10,269
WELLTOWER INC	22,330	23,634
WESTERN ALLIANCE BANCORP	12,500	14,136
WEYERHAEUSER CO	2,857	2,929
WYNN MACAU LTD	3,688	4,789
XEROX HOLDINGS CORP	8,707	8,296
XYLEM INC	18,031	19,382
ZOETIS INC	15,289	29,382
ZYNGA INC	10,009	10,490
SERVISFIRST BANCSHARES	4,021	4,145
BRANDES	691,319	670,809

TY 2019 Investments Government Obligations Schedule

Name:	JAMES M BARNETT JR FOUNDATION INC PERRY & WALTERS LLP
EIN:	56-2360848
US Government Securities - End of Year Book Value:	595,675
US Government Securities - End of Year Fair Market Value:	608,433
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

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TY 2019 Legal Fees Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	1,500	0		1,500

TY 2019 Other Assets Schedule

Name: JAMES M BARNETT JR FOUNDATION INC

PERRY & WALTERS LLP

EIN: 56-2360848

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID TAX	1,040	2,460	2,460

TY 2019 Other Expenses Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEETING EXPENSES/WEBSITE	333	0		333
ACCRUED INVESTMENT EXPENSES	2,261	2,261		0

TY 2019 Other Income Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	212	212	212
NET OVERPAYMENT APPLIED	1,420	1,420	1,420

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TY 2019 Other Liabilities Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Description	Beginning of Year - Book Value	End of Year - Book Value
UNSETTLED INVESTMENT ACTIVITY NET	281	5,232
RETURN OF CAPITAL ADJUSTMENT	0	7,842

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TY 2019 Other Professional Fees Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	97,109	97,109		0

TY 2019 Taxes Schedule

Name: JAMES M BARNETT JR FOUNDATION INC
PERRY & WALTERS LLP

EIN: 56-2360848

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,434	3,434		0