

Form 990-PF

Department of the Treasury  
Internal Revenue Service

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

► Do not enter social security numbers on this form as it may be made public.  
► Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No. 1545-0047

1912

2019

Open To Public Inspection

For calendar year 2019 or tax-year beginning

, and ending

Name of foundation

## KIM AND FIELDING MILLER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

1501 SPRUCE VIEW LANE

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

RALEIGH, NC 27614

G Check all that apply:

Initial return  Initial return of a former public charity  
 Final return  Amended return  
 Address change  Name change

H Check type of organization  Section 501(c)(3) exempt private foundation Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)

J Accounting method.  Cash  Accrual  
 Other (specify) \_\_\_\_\_

► \$ 1,517,025. (Part I, column (d), must be on cash basis)

A Employer identification number

56-2136458

B Telephone number

919-870-6822

C If exemption application is pending, check here ► D 1. Foreign organizations, check here ► 2. Foreign organizations meeting the 85% test, check here and attach computation ► E If private foundation status was terminated under section 507(b)(1)(A), check here ► F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► 

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	0.			
2	Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	2,016.	2,016.		STATEMENT 1
4	Dividends and interest from securities	9,711.	9,711.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-5,426.			RECEIVED
b	Gross sales price for all assets on line 6a	750,085.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	6,301.	11,727.	0.	
13	Compensation of officers, directors, trustees, etc	0.	0.	0.	0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	4,114.	176.	0.	2,641.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	27,442.	2,677.	0.	20,178.
24	Total operating and administrative expenses. Add lines 13 through 23	31,556.	2,853.	0.	22,819.
25	Contributions, gifts, grants paid	103,661.			103,661.
26	Total expenses and disbursements Add lines 24 and 25	135,217.	2,853.	0.	126,480.
27	Subtract line 26 from line 12:	-128,916.			
a	Excess of revenue over expenses and disbursements				
b	Net investment income (if negative, enter -0-)		8,874.		
c	Adjusted net income (if negative, enter -0-)			0.	

Part II	Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing				
	2 Savings and temporary cash investments		13,000.	278,928.	278,928.
	3 Accounts receivable ►	2,098.			
	Less allowance for doubtful accounts ►		2,098.	2,098.	2,098.
	4 Pledges receivable ►				
	Less: allowance for doubtful accounts ►				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ►				
	Less: allowance for doubtful accounts ►		99,082.	0.	0.
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges				
	10a Investments - U.S. and state government obligations				
	b Investments - corporate stock				
	c Investments - corporate bonds				
	11 Investments - land, buildings, and equipment basis ►				
	Less accumulated depreciation ►				
	12 Investments - mortgage loans				
	13 Investments - other ►	STMT 5	671,680.	375,918.	435,999.
	14 Land, buildings, and equipment basis ►	800,000.			
	Less accumulated depreciation ►		800,000.	800,000.	800,000.
	15 Other assets (describe ►)				
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item 1)		1,585,860.	1,456,944.	1,517,025.
Liabilities	17 Accounts payable and accrued expenses				
	18 Grants payable				
	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ►)				
	23 Total liabilities (add lines 17 through 22)		0.	0.	
	Foundations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/>				
	and complete lines 24, 25, 29, and 30.				
Net Assets or Fund Balances	24 Net assets without donor restrictions		1,585,860.	1,456,944.	
	25 Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ► <input type="checkbox"/>				
	and complete lines 26 through 30.				
	26 Capital stock, trust principal, or current funds				
	27 Paid-in or capital surplus, or land, bldg., and equipment fund				
	28 Retained earnings, accumulated income, endowment, or other funds				
	29 Total net assets or fund balances		1,585,860.	1,456,944.	
	30 Total liabilities and net assets/fund balances		1,585,860.	1,456,944.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 1,585,860.
2 Enter amount from Part I, line 27a	2 -128,916.
3 Other increases not included in line 2 (itemize) ►	3 0.
4 Add lines 1, 2, and 3	4 1,456,944.
5 Decreases not included in line 2 (itemize) ►	5 0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6 1,456,944.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a CAPITAL GAINS DIVIDENDS</b>			P		
<b>b AS REPORTED BY CAPTRUST X1709</b>			P	VARIOUS	12/31/19
<b>c AS REPORTED BY CAPTRUST X1709</b>			P	VARIOUS	12/31/19
<b>d</b>					
<b>e</b>					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g))		
a 4,487.			4,487.		
b 303,068.		296,813.	6,255.		
c 442,530.		458,698.	-16,168.		
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h)) gain minus col. (k), but not less than -0- or Losses (from col. (h))		
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a			4,487.		
b			6,255.		
c			-16,168.		
d					
e					
2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-5,426.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }		3	N/A	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	446,170.	1,662,404.	.268388
2017	619,950.	1,683,635.	.368221
2016	382,117.	1,490,952.	.256291
2015	1,424,798.	1,682,700.	.846733
2014	124,900.	1,454,468.	.085873

2 Total of line 1, column (d)

2 1.825506

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years

3 .365101

4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5

4 1,458,569.

5 Multiply line 4 by line 3

5 532,525.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 89.

7 Add lines 5 and 6

7 532,614.

8 Enter qualifying distributions from Part XII, line 4

8 126,480.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1.

Date of ruling or determination letter: \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be Credited to 2020 estimated tax ►

1		177.
2		0.
3		177.
4		0.
5		177.
6a	0.	
6b	0.	
6c	0.	
6d	0.	
7		0.
8		0.
9		177.
10		
11	Refunded ►	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by *General Instruction T*

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions. ►

NC

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

	Yes	No
1a	X	
1b	X	
1c	X	
2	X	
3	X	
4a	X	
4b		
5	X	
6	X	
7	X	
8b	X	
9	X	
10	X	

2

**Part VII-A: Statements Regarding Activities (continued)**

	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X
14 The books are in care of ► <u>J. FIELDING MILLER</u> Telephone no ► <u>919-870-6822</u> Located at ► <u>1501 SPRUCE VIEW LANE, RALEIGH, NC</u> ZIP+4 ► <u>27615</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►	16	X

**Part VII-B: Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> X	<input type="checkbox"/> No	
1a During the year, did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/>	Yes	X	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/>	Yes	X	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/>	Yes	X	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/>	Yes	X	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/>	Yes	X	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/>	Yes	X	No
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions				N/A
Organizations relying on a current notice regarding disaster assistance, check here				►
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?				1b
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				1c
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/>	Yes	X	No
If "Yes," list the years ► _____, _____, _____, _____, _____				2b
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)				N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.				3b
► _____, _____, _____, _____, _____				4a
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/>	Yes	X	No
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)				N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?				3b
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?				4a
				4b

## Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
- (3) Provide a grant to an individual for travel, study, or other similar purposes?
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No	Yes	No
5a	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(1)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(2)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(3)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(4)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
(5)	<input type="checkbox"/>	<input checked="" type="checkbox"/>		
b			N/A	
			5b	
c			N/A	
			6b	X
7a	<input type="checkbox"/>	<input checked="" type="checkbox"/>	N/A	
			7b	
8	<input type="checkbox"/>	<input checked="" type="checkbox"/>		

## Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

## 1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
J. FIELDING MILLER 1501 SPRUCE VIEW LANE RALEIGH, NC 27615	PRESIDENT			
KIMBERLY G. MILLER 1501 SPRUCE VIEW LANE RALEIGH, NC 27615	SECRETARY	1.00	0.	0.
		1.00	0.	0.

## 2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

► 0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

►

0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1	N/A	
2		
3	All other program-related investments. See instructions.	

Total. Add lines 1 through 3

0.

Form 990-PF (2019)

**Part X Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes	
a	Average monthly fair market value of securities	1a 518,349.
b	Average of monthly cash balances	1b 162,432.
c	Fair market value of all other assets	1c 800,000.
d	<b>Total</b> (add lines 1a, b, and c)	1d 1,480,781.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 1,480,781.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 22,212.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5 1,458,569.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6 72,928.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ►  and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 72,928.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 177.
b	Income tax for 2019. (This does not include the tax from Part VI )	2b
c	Add lines 2a and 2b	2c 177.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 72,751.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 72,751.
6	Deduction from distributable amount (see instructions)	6 0.
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 72,751.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 126,480.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 126,480.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6 126,480.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				72,751.
2 Undistributed income, if any, as of the end of 2019			0.	
a Enter amount for 2018 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	53,792.			
b From 2015	1,341,441.			
c From 2016	313,442.			
d From 2017	537,396.			
e From 2018	364,313.			
f Total of lines 3a through e	2,610,384.			
4 Qualifying distributions for 2019 from Part XII, line 4. ► \$ 126,480.			0.	
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				72,751.
e Remaining amount distributed out of corpus	53,729.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	2,664,113.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5			0.	
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	53,792.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	2,610,321.			
10 Analysis of line 9:				
a Excess from 2015	1,341,441.			
b Excess from 2016	313,442.			
c Excess from 2017	537,396.			
d Excess from 2018	364,313.			
e Excess from 2019	53,729.			



## Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
AMERICAN HEART ASSOCIATION 5001 SOUTH MIAMI BLVD DURHAM, NC 27703	NONE	PC	GENERAL SUPPORT	1,000.
APPALACHIAN REGION HEALTHCARE FOUNDATION 336 DEERFIELD ROAD BOONE, NC 28607	NONE	PC	GENERAL SUPPORT	5,000.
BAND TOGETHER NC 821 WAKE FOREST ROAD RALEIGH, NC 27604	NONE	PC	GENERAL SUPPORT	7,000.
CAMP CORRAL 801 N WEST STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	10,000.
CAPITAL COMMUNITY FOUNDATION, INC. 618 NORTH BOYLAN AVENUE, SUITE 410 RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	2,500.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			► 3a 103,661.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>				► 3b 0.

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	2,016.
4 Dividends and interest from securities			14	9,711.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory			18	-5,426.
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.	6,301.	0.
13 Total. Add line 12, columns (b), (d), and (e)			13	6,301.
(See worksheet in line 13 instructions to verify calculations.)				

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## KIM AND FIELDING MILLER FOUNDATION

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## Part XV. Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
CAPTRUST COMMUNITY FOUNDATION 4208 SIX FORKS RD NO 1700 RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	4,274.
CORD OF THREE STRANDS 3035 NW 63RD ST STE 202 OKLAHOMA CITY, OK 73116	NONE	PC	GENERAL SUPPORT	1,000.
ECU EDUCATIONAL FOUNDATION EAST 5TH STREET GREENVILLE, NC 27858	NONE	PC	GENERAL SUPPORT	300.
FELLOWSHIP OF CHRISTIAN ATHLETES 6511 CREEDMOOR ROAD #206 RALEIGH, NC 27613	NONE	PC	GENERAL SUPPORT	10,000.
HOPE COMMUNITY CHURCH 821 BUCK JONES ROAD RALEIGH, NC 27606	NONE	PC	GENERAL SUPPORT	1,000.
HOPE REINS FOR RALEIGH P.O. BOX 99152 RALEIGH, NC 27614	NONE	PC	PROVIDING CHILDREN IN NEED WITH AN EQUINE COUNSELOR	35,000.
MUSTARD SEED MINISTRY 5656 CAROLINA BEACH ROAD WILMINGTON, NC 28412	NONE	PC	GENERAL SUPPORT	787.
SAGAMORE INSTITUTE 2902 N. MERIDIAN STREET INDIANAPOLIS, IN 46208	NONE	PC	GENERAL SUPPORT	7,500.
THE FIRST TEE OF THE TRIANGLE 8800 WESTGATE PARK DR SUITE 104 RALEIGH, NC 27617	NONE	PC	GENERAL SUPPORT	300.
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27109	NONE	PC	GENERAL SUPPORT	1,000.
Total from continuation sheets				78,161.

KIM AND FIELDING MILLER FOUNDATION

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## Part XV | Supplementary Information

### 3 Grants and Contributions Paid During the Year (Continuation)

KIM AND FIELDING MILLER FOUNDATION

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## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
CAPTRUST 01709	39.	39.	39.
CAPTRUST 01717	1,977.	1,977.	1,977.
TOTAL TO PART I, LINE 3	2,016.	2,016.	2,016.

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
CAPTRUST 01709	9,711.	0.	9,711.	9,711.	9,711.
TO PART I, LINE 4	9,711.	0.	9,711.	9,711.	9,711.

## FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	176.	176.	0.	0.
INCOME TAX	1,297.	0.	0.	0.
PROPERTY TAXES	2,641.	0.	0.	2,641.
TO FORM 990-PF, PG 1, LN 18	4,114.	176.	0.	2,641.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NONDEDUCTIBLE GIVING	987.	0.	0.	0.
ACCOUNTING FEES	3,600.	0.	0.	0.
MAINTENANCE EXPENSE	6,026.	0.	0.	6,026.
UTILITIES	5,501.	0.	0.	5,501.
PROPERTY MANAGEMENT	4,713.	0.	0.	4,713.
HOMEOWNERS FEES	3,106.	0.	0.	3,106.
BANK FEES	5.	5.	0.	0.
MISCELLANEOUS EXPENSE	832.	0.	0.	832.
INVESTMENT FEES	2,672.	2,672.	0.	0.
TO FORM 990-PF, PG 1, LN 23	27,442.	2,677.	0.	20,178.

## FORM 990-PF

## OTHER INVESTMENTS

## STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
878.512SHS T.ROW PRICE QM US SMALL CAP GROWTH	COST	14,524.	17,434.
2449.465SHS PIMCO STOCKSPLUS SMALL FUND INSTITUTIONAL CLASS	COST	12,707.	12,282.
2105.493SHS MFS NEW DISCOVERY VALUE FUND CLASS I	COST	16,982.	18,352.
1835.216SHS EUROPACIFIC GROWTH FUND CLASS F3	COST	44,427.	48,094.
6988.675SHS DOUBLELINE SHILLER ENHANCED CAPE FUND CLASS I	COST	52,821.	55,729.
1681SHS FIDELITY INTERNATIONAL INDEX FUND	COST	21,166.	22,091.
514.22SHS FIDELITY 500 INDEX FUND	COST	151,176.	188,365.
2196.034SHS FIDELITY MIDCAP INDEX FUND	COST	42,705.	51,892.
1981.765SHS FIDELITY EMERGING MARKETS INDEX FUND	COST	19,410.	21,760.
TOTAL TO FORM 990-PF, PART II, LINE 13		375,918.	435,999.

FORM 990-PF

PART XV - LINE 1A  
LIST OF FOUNDATION MANAGERS

STATEMENT 6

NAME OF MANAGER

J. FIELDING MILLER  
KIMBERLY G. MILLER