

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation ELLA ANN L & FRANK B HOLDING FOUNDATION		A Employer identification number 56-2002528	
Number and street (or P O box number if mail is not delivered to street address) P O BOX 1415		Room/suite	B Telephone number (see instructions) (919) 989-3281
City or town, state or province, country, and ZIP or foreign postal code SMITHFIELD, NC 27577		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here ▶ <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ <input type="checkbox"/>	
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 17,738,370	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)	331,919			
	2 Check ▶ <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	622,386	614,148		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	355,646			
	b Gross sales price for all assets on line 6a 9,247,525				
	7 Capital gain net income (from Part IV, line 2) . . .		355,646		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	1,309,951	969,794		
	13 Compensation of officers, directors, trustees, etc	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	465	233		232
	b Accounting fees (attach schedule)	2,300	1,150		1,150
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . .	10,309	3,124		0
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	43,741	33,956		0
	24 Total operating and administrative expenses. Add lines 13 through 23	56,815	38,463		1,382
	25 Contributions, gifts, grants paid	650,000			650,000
	26 Total expenses and disbursements. Add lines 24 and 25	706,815	38,463		651,382
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	603,136			
	b Net investment income (if negative, enter -0-)		931,331		
c Adjusted net income (if negative, enter -0-) . . .					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing	565,627	1,572,807	1,572,807
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	11,481,864	12,745,547	15,134,261
	c	Investments—corporate bonds (attach schedule)	3,480,717	1,816,527	1,015,024
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
15	Other assets (describe ▶ _____)	19,815	16,278	16,278	
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	15,548,023	16,151,159	17,738,370	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule).			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	15,548,023	16,151,159	
	29	Total net assets or fund balances (see instructions)	15,548,023	16,151,159	
30	Total liabilities and net assets/fund balances (see instructions) .	15,548,023	16,151,159		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,548,023
2	Enter amount from Part I, line 27a	2	603,136
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	16,151,159
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	16,151,159

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	355,646
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	926,372	16,203,424	0 057171
2017	708,146	15,715,202	0 045061
2016	676,816	14,430,169	0 046903
2015	623,823	13,977,755	0 044630
2014	556,334	13,100,162	0 042468

2 Total of line 1, column (d)	2	0 236233
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047247
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	16,338,304
5 Multiply line 4 by line 3	5	771,936
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,313
7 Add lines 5 and 6	7	781,249
8 Enter qualifying distributions from Part XII, line 4	8	651,382

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	18,627
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	18,627
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	18,627
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	8,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	8,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	10,627
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ 0 (2) On foundation managers ▶ \$ _____ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NC		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ OLIVIA HOLDING Telephone no ▶ (919) 989-3281			

Located at **▶** FIRST CITIZENS BANK SMITHFIELD NC ZIP+4 **▶** 27577

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ <input type="checkbox"/>			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. <input type="checkbox"/>	1b		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870		6b No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
OLIVIA B HOLDING PO BOX 1415 SMITHFIELD, NC 27577	PRESIDENT 0 50	0	0	0
FRANK B HOLDING JR PO BOX 1415 SMITHFIELD, NC 27577	VICE PRESIDENT 0 50	0	0	0
HOPE HOLDING BRYANT PO BOX 1415 SMITHFIELD, NC 27577	SECRETARY/TRES 0 50	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3 ►	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	15,525,241
b	Average of monthly cash balances.	1b	1,061,870
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	16,587,111
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	16,587,111
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	248,807
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	16,338,304
6	Minimum investment return. Enter 5% of line 5.	6	816,915

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	816,915
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	18,627
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	18,627
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	798,288
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	798,288
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	798,288

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	651,382
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	651,382
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	651,382

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				798,288
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			642,605	
b Total for prior years 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 651,382				
a Applied to 2018, but not more than line 2a			642,605	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				8,777
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				789,511
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	650,000
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2019)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-05-07	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	CAROLINE P ABBOTT CPA		2020-04-27		P00039286
	Firm's name ▶ THOMAS JUDY & TUCKER PA				Firm's EIN ▶ 56-1965804
	Firm's address ▶ 4700 FALLS OF NEUSE ROAD RALEIGH, NC 27609				Phone no (919) 571-7055

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
AS REPORTED BY FIRST CITIZENS - INVESTOR	P	2019-07-01	2019-12-31
AS REPORTED BY FIRST CITIZENS - INVESTOR	P	2017-01-01	2019-12-31
AS REPORTED BY PERSHING - SANDLER O'NEILL	P	2017-01-01	2019-12-31
AS REPORTED BY FIRST CITIZENS - TRUST	P	2019-07-01	2019-12-31
AS REPORTED BY FIRST CITIZENS - TRUST	P	2017-01-01	2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
698		781	-83
1,025,693		1,058,038	-32,345
725,000		732,450	-7,450
4,548,748		4,345,128	203,620
2,892,185		2,755,482	136,703
55,201			55,201

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-83
			-32,345
			-7,450
			203,620
			136,703
			55,201

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALLEGHANY COUNTY RESCUE SQUAD 61 TROJAN AVENUE SPARTA, NC 28675	NONE	PC	GENERAL SUPPORT	2,000
ALLIANCE FOR A HEALTHIER GENERATION INC 2525 SW 1ST AVE SUITE 120 PORTLAND, OR 97201	NONE	PC	GENERAL SUPPORT	2,500
ALLIANCE MEDICAL MINISTRY 101 DONALD ROSS DR RALEIGH, NC 27610	NONE	PC	GENERAL SUPPORT	4,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ARIZONA BAPTIST CHILDREN'S SERVICES 1779 N ALVERNON WAY TUCSON, AZ 85712	NONE	PC	GENERAL SUPPORT	1,000
AVA GARDNER MUSEUM 325 E MARKET STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
BEGINNINGS INC111 MARKET ST JOHNSTOWN, PA 15901	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CAMP SEA GULLSEAFARER 2218 SEA GULL LANDING ARAPAHOE, NC 28510	NONE	PC	GENERAL SUPPORT	3,500
CAMPBELL UNIVERSITY 143 MAIN STREET BUIES CREEK, NC 27506	NONE	PC	GENERAL SUPPORT	2,000
CAROLINA BALLET 3401 ATLANTIC AVE 131 RALEIGH, NC 27604	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CENTENARY UNITED METHODIST CHURCH 140 E MARKET ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	7,000
CENTER FOR ANIMAL HEALTH AND WELFARE 1165 ISLAND PARK RD EASTON, PA 18042	NONE	PC	GENERAL SUPPORT	2,500
CHERRY LANE VOLUNTEER FIRE DEPARTMENT 8378 US 21 GLADE VALLEY, NC 28627	NONE	PC	GENERAL SUPPORT	1,000
Total			▶ 3a	650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
CHRIST CHURCH 120 EAST EDENTON STREET RALEIGH, NC 27601	NONE	PC	GENERAL SUPPORT	5,000
CLAYTON CULTURAL ARTS FOUNDATION 111 EAST SECOND STREET CLAYTON, NC 27520	NONE	PC	GENERAL SUPPORT	1,000
CLAYTON PIANO FESTIVAL 111 EAST SECOND STREET CLAYTON, NC 27520	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CLIFFS CLOSET 134 NEW LEICESTER HWY ASHEVILLE, NC 28806	NONE	PC	GENERAL SUPPORT	1,000
COMMUNITY AND SENIOR SERVICES OF JO CO 1363 W MARKET STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	500
COMMUNITY MUSIC SCHOOL 618 TUCKER ST RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CONSERVATION TRUST FOR NC 1028 WASHINGTON ST RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	1,000
CONTEMPORARY ART FOUNDATION 409 WEST MARTIN STREET RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	9,000
DANIELS MIDDLE SCHOOL PTA 2816 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	GENERAL SUPPORT	15,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DIX PARK CONSERVANCYPO BOX 28575 RALEIGH, NC 27611	NONE	PC	GENERAL SUPPORT	2,500
ENVIRONMENTAL DEFENSE FUND 4000 WESTCHASE BLVD RALEIGH, NC 27607	NONE	PC	GENERAL SUPPROT	5,000
EPWORTH CHILDREN'S HOME 2900 MILLWOOD AVE COLUMBIA, SC 29205	NONE	PC	GENERAL SUPPORT	600
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIFTH STREET MINISTRIES 1421 5TH STREET STATESVILLE, NC 28677	NONE	PC	GENERAL SUPPORT	2,500
FIRST BAPTIST CHURCH OF SCOTLAND NECK 1015 CHURCH STREET SCOTLAND NECK, NC 27874	NONE	PC	GENERAL SUPPORT	500
FIRST PRESBYTERIAN CHURCH 215 S 3RD STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FIRST TEE OF THE TRIANGLE 8800 WESTPARK DR 104 RALEIGH, NC 27617	NONE	PC	GENERAL SUPPORT	2,000
FIRST UNITED METHODIST CHURCH 117 S ACADEMY ST CARY, NC 27511	NONE	PC	GENERAL SUPPORT	500
FRED OLDS ELEMNTARY PTA 204 DIXIE TRAIL RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
FRIENDS OF JOHNSTON CO ANIMAL SHELTER 115 SHELTER WAY SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	3,000
FRIENDS OF THE LIBRARY CAMPUS BOX 7111 NCSU RALEIGH, NC 276957111	NONE	PC	GENERAL SUPPORT	1,000
GIRL SCOUTS NORTH CAROLINA COASTAL PINES 6901 PINECREST ROAD RALEIGH, NC 27613	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HABITAT FOR HUMANITY DURHAM COUNTY 215 N CHURCH STREET DURHAM, NC 27701	NONE	PC	GENERAL SUPPROT	1,000
HAMMOND SCHOOL854 GALWAY LN COLUMBIA, SC 29209	NONE	PC	GENERAL SUPPORT	1,500
HARBOR INC1149 BUFFALO ROAD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HAYES BARTON UNITED METHODIST CHURCH 2209 FAIRVIEW ROAD RALEIGH, NC 27608	NONE	PC	GENERAL SUPPROT	10,000
HEALING TRANSITIONS1251 GOODE ST RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	10,000
HELPING HANDS & HEALING HEARTS INC 308 N 4TH STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
HOPEWAY FOUNDATION 1717 SHARON ROAD WEST CHARLOTTE, NC 28210	NONE	PC	GENERAL SUPPORT	2,500
IN HIS HANDS PREGNANCY SUPPORT CENTER 13 DAIL ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
JAMIE KIRK HAHN FOUNDATION 1053 E WHITAKER MILL RD RALEIGH, NC 27604	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNSTON CO DEPT OF SOCIAL SERVICES 714 NORTH ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,700
JOHNSTON COUNTY ARTS COUNCIL 1115 OUTLET CENTER DRIVE SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
JOHNSTON COUNTY CHORUS PO BOX 1731 SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOHNSTON COUNTY HERITAGE CENTER 241 E MARKET STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPROT	1,000
JOHNSTON HEALTH FOUNDATION 509 N BRIGHTLEAF BLVD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
LEHIGH UNIVERSITY 27 MEMORIAL DR W BETHLEHEM, PA 18015	NONE	PC	GENERAL SUPPORT	2,400
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MT OLIVE COLLEGE FOUNDATION 634 HENDERSON STREET MT OLIVE, NC 28365	NONE	PC	GENERAL SUPPORT	1,000
MY KIDS CLUBPO BOX 784 SELMA, NC 27576	NONE	PC	GENERAL SUPPORT	1,000
NC AGRICULTURAL FOUNDATION INC CAMPUS BOX 7601 NCSU RALEIGH, NC 27695	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC AQUARIUM SOCIETY 320 SALTAR PATH ROAD ATLANTIC BEACH, NC 28512	NONE	PC	GENERAL SUPPORT	1,000
NC COASTAL FEDERATION3609 NC 24 NEWPORT, NC 28570	NONE	PC	GENERAL SUPPORT	3,000
NC COMMUNITY FOUNDATION 4601 SIX FORKS ROAD SUITE 524 RALEIGH, NC 27609	NONE	PC	GENERAL SUPPORT	32,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NC MUSEUM OF ART FOUNDATION 2110 BLUE RIDGE ROAD RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	13,000
NC OPERA612 WADE AVENUE 100 RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	500
NEUSE LITTLE THEATRE104 S FRONT ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NORTH CAROLINA MUSEUM OF HISTORY PO BOX 25937 RALEIGH, NC 27611	NONE	PC	GENERAL SUPPORT	100
NORTH CAROLINA SYMPHONY 3700 GLENWOOD AVE STE 130 RALEIGH, NC 27612	NONE	PC	GENERAL SUPPORT	25,000
NORTH CAROLINIANA SOCIETY C/O UNIVERSITY OF NC - WILSON LIBRARY CHAPEL HILL, NC 27515	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PHILADELPHIA COMMUNITY CHURCH 357 HARE ROAD GOLDSBORO, NC 27534	NONE	PC	GENERAL SUPPORT	500
PHILHARMONIC ASSOCIATION PO BOX 782 CARY, NC 27512	NONE	PC	GENERAL SUPPORT	1,000
PUBLIC LIBRARY OF SMITHFIELD & JOHNSTON CO 305 E MARKET ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
PUBLIC RADIO EAST 800 COLLEGE COURT NEW BERN, NC 28562	NONE	PC	GENERAL SUPPORT	1,000
PULLEN MEMORIAL BAPTIST CHURCH 1801 HILLSBOROUGH ST RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	5,000
RALEIGH FINE ARTS SOCIETY PO BOX 10614 RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ROARING GAP FUND 751 WEST 4TH ST SUITE 200 WINSTON SALEM, NC 27101	NONE	PC	GENERAL SUPPORT	3,000
ROTARY CLUB OF CENTRAL JOHNSTON COUNTY PO BOX 1843 SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
SAINT MARY'S SCHOOL 900 HILLSBOROUGH ST RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	61,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SAINT SAVIOUR'S CENTER 616 TUCKER ST RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	1,500
SALEM ACADEMY & COLLEGE 601 S CHURCH ST WINSTON SALEM, NC 27101	NONE	PC	GENERAL SUPPORT	125,000
SAVING GRACE ANIMALS FOR ADOPTION PO BOX 1649 WAKE FOREST, NC 27588	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SC GOVERNORS SCHOOL FOR SCIENCE AND MATH 401 RAILROAD AVE HARTSVILLE, SC 29550	NONE	PC	GENERAL SUPPORT	1,000
SECOND CHANCE PET ADOPTIONS 6003 CHAPEL HILL RD RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	1,000
SENIOR PHARMA-ASSIST 406 RIGSBEE AVE DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SIM USA INC14830 CHOATE CIR CHARLOTTE, NC 28273	NONE	PC	GENERAL SUPPORT	1,500
SMITHFIELD FRIENDS OF THE PARK PO BOX 2344 SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,500
SMITHFIELD RESCUE MISSION 523 GLENN ST SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOUTHERN ENVIRONMENTAL LAW CENTER 601 W ROSEMARY STREET 220 CHAPEL HILL, NC 27516	NONE	PC	GENERAL SUPPORT	3,000
SPCA OF WAKE CO200 PETFINDER LN RALEIGH, NC 27527	NONE	PC	GENERAL SUPPORT	2,500
SPOLETO FESTIVAL USA14 GEORGE ST CHARLESTON, SC 29401	NONE	PC	GENERAL SUPPORT	20,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SSS SPARTAN BOOSTER ASSOCIATION 700 BOOKER DAIRY RD SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	1,000
ST PETERS CHURCH OF CHRIST 1011 MASSEY STREET SMITHFIELD, NC 27577	NONE	PC	GENERAL SUPPORT	2,500
ST ANDREW'S SCHOOL 227 SOUTH CHERRY STREET RICHMOND, VA 23220	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
STEP UP MINISTRY1701 OBERLIN ROAD RALEIGH, NC 27608	NONE	PC	GENERAL SUPPORT	1,500
SYLVAN HEIGHTS BIRD PARK 500 SYLVAN HEIGHTS PARK WAY SCOTLAND NECK, NC 27874	NONE	PC	GENERAL SUPPORT	5,000
TAMMY LYNN MEMORIAL FOUNDATION 739 CHAPPELL DR RALEIGH, NC 27606	NONE	PC	GENERAL SUPPORT	1,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ASHEVILLE SCHOOL 360 ASHEVILLE SCHOOL ROAD ASHEVILLE, NC 28806	NONE	PC	SCHOLARSHIP	200
THE BROAD STREET CLINIC 534 N 35TH ST K MOREHEAD CITY, NC 28557	NONE	PC	GENERAL SUPPORT	1,000
THE GATE OF LENIOR COUNTY 201 E GORDON ST KINSTON, NC 28501	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE HOPE CENTER AT PULLEN 1801 HILLSBOROUGH ST RALEIGH, NC 27605	NONE	PC	GENERAL SUPPORT	1,000
THE SALVATION ARMYPO BOX 27584 RALEIGH, NC 27611	NONE	PC	GENERAL SUPPORT	2,000
THE UNIVERSITY OF THE SOUTH 735 UNIVERSITY AVE SEWANEE, TN 37383	NONE	PC	GENERAL SUPPORT	2,500
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
TRIANGLE FELLOWSHIP OF CHRISTIAN ATHLETES 6511 CREEDMOOR ROAD SUITE 206 RALEIGH, NC 27613	NONE	PC	GENERAL SUPPORT	10,000
TRIANGLE LAND CONSERVANCY 514 S DUKE ST DURHAM, NC 27701	NONE	PC	GENERAL SUPPORT	1,000
TRYON PALACE COUNCIL OF FRIENDS 529 SOUTH FRONT STREET NEW BERN, NC 28562	NONE	PC	GENERAL SUPPORT	2,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC COLLEGE OF ARTS AND SCIENCES 205 SOUTH BUILDING CHAPEL HILL, NC 27599	NONE	PC	GENERAL SUPPORT	2,000
UNC INSTITUTE FOR THE ENVIRONMENT 137 E FRANKLIN ST SUITE 602 CHAPEL HILL, NC 27599	NONE	PC	GENERAL SUPPORT	20,000
UNC KENAN FLAGLER BUSINESS SCHOOL 300 KENAN DRIVE CHAPEL HILL, NC 27599	NONE	PC	GENERAL SUPPORT	5,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNC LAW FOUNDATION 160 RIDGE ROAD CHAPEL HILL, NC 27599	NONE	PC	SCHOLARSHIP	4,000
UNC TV FOUNDATION 10 TW ALEXANDER DR RESEARCH TRIANGLE PARK, NC 27709	NONE	PC	GENERAL SUPPORT	1,000
UNITED CHURCH OF CHAPEL HILL 1321 MARTIN LUTHER KING BLVD CHAPEL HILL, NC 27514	NONE	PC	GENERAL SUPPORT	2,500
Total ► 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNIVERSITY OF NC AT CHAPEL HILL UNC CHAPEL HILL CHAPEL HILL, NC 27599	NONE	PC	GENERAL SUPPORT	10,000
WAKE FOREST ATHLETICS 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27109	NONE	PC	GENERAL SUPPORT	10,000
WAKE FOREST PARENTS' COUNCIL 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27106	NONE	PC	GENERAL SUPPORT	15,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WAKE FOREST UNIVERSITY 1834 WAKE FOREST ROAD WINSTON SALEM, NC 27106	NONE	PC	GENERAL SUPPORT	17,500
WAKE TECH FOUNDATION 9101 FAYETTEVILLE ROAD MONTAGUE HALL SUITE 320 RALEIGH, NC 27603	NONE	PC	GENERAL SUPPORT	2,000
WCPEBOX 897 WAKE FOREST, NC 27588	NONE	PC	GENERAL SUPPORT	1,000
Total ▶ 3a				650,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WOODBURY FOREST SCHOOL 898 WOODBURY FOREST ROAD WOODBURY FOREST, VA 22989	NONE	PC	GENERAL SUPPORT	22,500
YMCA OF THE TRIANGLE AREA INC 801 CORPORATE CENTER DR 200 RALEIGH, NC 27607	NONE	PC	GENERAL SUPPORT	42,000
YOUNG LIFE CRYSTAL COAST PO BOX 954 BEAUFORT, NC 28516	NONE	PC	GENERAL SUPPORT	3,000
Total ▶ 3a				650,000

TY 2019 Accounting Fees Schedule**Name:** ELLA ANN L & FRANK B HOLDING FOUNDATION**EIN:** 56-2002528

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
THOMAS JUDY & TUCKER	2,300	1,150		1,150

TY 2019 Investments Corporate Bonds Schedule

Name: ELLA ANN L & FRANK B HOLDING FOUNDATION

EIN: 56-2002528

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
100,000 UTS BAC CAP TR XIV	79,000	91,500
100,000 UTS IUS CAPITAL FUNDING II	99,000	1,000
100,000 UTS MM CAPS FDG I LTD 9.48%	37,782	20,851
100,000 UTS US CAPITAL FUNDING III	99,534	1,000
100,000 UTS WACHOVIA CAP TR III	99,750	100,750
200,000 UTS CAROLINA FINANCIAL CORP	120,000	191,000
200,000 UTS PREFERRED TERM SECS LTD	45,340	44,658
200,000 UTS US CAPITAL FUNDING I	200,000	30,000
250,000 UTS TPREF FUNDING I	262,831	25
300,000 UTS TPREF FUNDING III	250,000	0
TRUIST FINL CORP 2000 SHS	523,290	534,240

TY 2019 Investments Corporate Stock Schedule

Name: ELLA ANN L & FRANK B HOLDING FOUNDATION
 EIN: 56-2002528

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1,000 SHS KELLOGG CO	48,778	69,160
1,000 SHS MONDELEZ (FROM KRAFT SPLIT)	23,841	55,080
1,000 SHS SCANA CORP	42,754	55,407
1,000 SHS SOUTHERN COMPANY	47,593	63,700
1,140 SHS FIRST CITIZENS BANK SC/FCNC CL A	198,036	606,719
1,200 SHS KIMBERLY CLARK CORP	120,739	165,060
1,411 SHS AMERISERV FINANCIAL	34,560	38,944
1,482 SHS AMERISERV FINANCIAL	25,935	40,903
1,500 SHS GENERAL MILLS	66,984	80,340
1,500 SHS PROCTER & GAMBLE	101,767	187,350
1,891 SHS FIRST CITIZENS BANK CL A	252,236	1,006,409
10,200 SHS VIRGINIA BANK BANCSHARES	143,740	144,330
1000 SHS MERCK	59,944	90,950
16000 SHS WELLS FARGO	399,600	407,520
18,000 SHS REGIONS FINL CORP	455,200	461,340
200 SHS BOEING	25,586	65,152
200 SHS FIRST CITIZENS BANK CL A	35,913	106,442
200 SHS FIRST CITIZENS BANK CL B	32,300	87,002
200 SHS NORTH STATE TELECOM	13,600	16,000
2000 SHS AT&T	76,028	78,160
2000 SHS DUKE ENERGY CORP NEW COM	158,631	182,420
2000 SHS VERIZON	104,775	122,800
250,000 UTS VANTAGE SOUTH	250,000	0
250,000 UTS WACCAMAW STATE TRUST	250,000	271,250
3,945 SHS NORTH STATE TELECOMM	258,463	307,710
300 SHS ABBVIE	18,307	26,562
342 SHS COMCAST CORPORATION CLASS A	11,806	15,380
4000 SHS ASTORIA FINANCIAL - STERLING BANKCORP	100,000	106,600
500 SHS CHEVRON	51,283	60,255
500 SHS EXXON MOBIL	43,115	34,890

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
500 SHS PHILIP MORRIS INTL INC COM	37,547	42,545
600 SHS PHILLIPS 66	36,003	66,846
8,000 SH BANK OF AMERICA CORP	199,280	199,840
8000 SH WELLS FARGO & CO	204,000	203,760
ALLSTATE CORP 176 SHS	18,014	19,791
AMERICAN ELEC PWR INC COM 150 SHS	12,553	14,177
ANTHEM, INC 77 SHS	16,670	23,256
APPLE INC 564 SHS	87,671	165,619
APPLIED MATLS INC 406 SHS	12,830	24,782
ARTISAN INTERNATIONAL SMALL-MID FUND 2054.044 SHS	31,295	31,879
ASHMORE EMERGING MARKETS ACTIVE EQUITY FUND 7826.829 SHS	86,283	89,930
ASSOCIATED BANC-CORP	496,700	524,100
AT&T INC 988 SHS	33,711	38,611
BAKER HUGHES A GE CO 620 SHS	14,265	15,891
BALLIE GIFFORD EMERGING MARKETS EQUITIES FUND 3854.779 SHS	83,344	83,417
BANK OF AMERICA CORP 1553 SHS	45,503	54,696
BANK OF AMERICA CORP 2000 SHS	53,771	70,440
BANK OF NEW YORK MELLON CORPORATION 414 SHS	18,726	20,837
BAXTER INTERNATIONAL INC 180 SHS	10,028	15,051
BERKSHIRE HATHWAY INC 133 SHS	21,465	30,125
BEST BUY INC 233 SHS	13,596	20,457
CARDINAL HEALTH INC 214 SHS	9,551	10,824
CARILLON CLARIVEST CAPITAL 13537.724 SHS	651,175	650,488
CATERPILLAR INC 1000 SHS	132,034	147,680
CHEVRON CORP 151 SHS	16,732	18,197
CISCO SYSTEMS INC 2000 SHS	93,904	95,920
CITIGROUP INC 211 SHS	15,051	16,857
CME GROUP INC 96 SHS	16,613	19,269
COCO COLA COMPANY 2000 SHS	83,698	110,720
COLGATE PALMOLIVE CO 235 SHS	16,868	16,177

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COLUMBIA SMALL CAP INDEX FUND 2991.292 SHS	68,962	70,565
CONOCO PHILLIPS 1000 SHS	53,512	65,030
COSTCO WHSL CORP NEW 69 SHS	15,949	20,280
CVS HEALTH CORPORATION 324 SHS	23,268	24,070
DANAHER CORP 102 SHS	11,443	15,655
DARDEN RESTAURANTS INC 97 SHS	10,176	10,574
DOMINION ENERGY INC 188 SHS	13,352	15,570
DOMINION RES INC VA COM 2331 SHS	156,537	193,053
DOW INC 427 SHS	16,130	23,370
DTE ENERGY CO 109 SHS	11,499	14,156
DUKE ENERGY CORPORATION 220 SHS	17,899	20,066
DUPONT EI DENEMOURS 427 SHS	23,674	27,413
EATON CORPORATION 177 SHS	11,181	16,765
ELECTRONIC ARTS INC 127 SHS	10,094	13,654
EXXON MOBIL CORP 137 SHS	9,712	9,560
FEDERATED GOVT OBLIG PRM	129,309	135,019
FEDERATED MDT SMALL CAP CORE FUND 2548.363 SHS	49,956	51,171
FIDELITY LARGE CAP GROWTH INDEX FUND 42528.027 SHS	735,384	744,666
FIFTH THIRD BANCORP 472 SHS	11,134	14,509
FIRST HORIZON BANK 1500 SHS	1,080,000	1,106,250
FLIR SYSTEMS INC 215 SHS	10,277	11,195
GALLAGHER ARTHUR J & CO 86 SHS	6,801	8,190
GOLDMAN SACHS EMERGING MARKETS EQUITY INSIGHTS FUND 6877.455 SHS	66,281	67,468
GOLDMAN SACHS INTERNATIONAL SMALL CAP INSIGHTS FUND 4468.791 SHS	48,617	53,581
HARTFORD FINL SVCS GROUP INC 275 SHS	16,363	16,712
HOME DEPOT INC 126 SHS	22,194	27,516
HOST HOTELS & RESORTS INC 808 SHS	15,169	14,988
HP INC 795 SHS	15,931	16,337
INTEL CORP 410 SHS	14,759	24,539
INTERNATIONAL BUSINESS MACHS CORP 1000 SHS	133,673	134,040

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL BUSINESS MACHS CORP 78 SHS	11,176	10,455
INVESCO OPPENHEIMER INTERNATIONAL 29.409 SHS	1,398	1,410
ISHARES MSCI ACWI 1533 SHS	119,365	121,490
ISHARES MSCI EAFE INTERNATIONAL 17635.079 SHS	218,146	244,599
ISHARES RUSSELL MID CAP GROWTH 1342 SHS	202,065	204,762
ISHARES RUSSELL MID CAP VALUE 2021 SHS	188,579	191,530
JACKSON SQUARE SMID-CAP GROWTH FUND 5822.125 SHS	144,695	141,303
JOHNSON & JOHNSON 1500 SHS	132,294	218,805
JOHNSON & JOHNSON 90 SHS	11,984	13,128
JOHNSON CTLS INTL PLC	10,363	9,811
JP MORGAN CHASE & CO 495 SHS	53,493	69,003
JP MORGAN CHASE 1000 SHS	105,338	139,400
JUNIPER NETWORKS INC 531 SHS	13,474	13,079
KANSAS CITY SOUTHERN COM 86 SHS	9,297	13,172
KIMBERLY CLARK CORPORATION 113 SHS	13,500	15,543
KIMCO REALTY CORP 625 SHS	10,413	12,944
L3 HARRIS TECHNOLOGIES INC 66 SHS	9,428	13,059
LAZARD INTERNATIONAL EQUITY INST 6310.187 SHS	108,135	117,433
MARATHON PETROLEUM CORPORATION 303 SHS	17,489	18,256
MFS MID CAP VALUE R6 6302.195 SHS	142,770	160,265
MID-AMERICA APARTMENT COMMUNITIES INC 113 SHS	11,101	14,900
MONDELEZ INTERNATIONAL INC 366 SHS	15,090	20,159
MORGAN STANLEY COM 451 SHS	18,883	23,055
MORGAN STANLEY INST GROWTH 10012.715 SHS	458,347	467,894
NORFOLK SOUTHN CORP 82 SHS	15,076	15,919
NUCOR CORP 287 SHS	15,047	16,152
PACCAR INC COM 470 SHS	14,107	16,453
PAYCHEX INC 163 SHS	11,201	13,865
PEAR TREE POLARIS FGN VAL SM CAP 3285.419 SHS	32,131	35,647
PEAR TREE POLARIS FOREGIN VALUE FUND 12568.253 SHS	136,168	145,038

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO 1500 SHS	153,374	205,005
PEPSICO INC 168 SHS	21,341	22,961
PIMCO STOCKSPLUS INTERNATIONAL FUND 10819 SHS	81,987	86,228
PIMCO STOCKSPLUS SMALL FUND 6866.837 SHS	65,535	67,913
PIONEER NAT RES CO 120 SHS	16,201	18,164
PPL CORP 470 SHS	13,343	16,864
PROCTOR & GAMBLE COMPANY 231 SHS	16,978	28,852
QUEST DIAGNOSTICS INC 136 SHS	14,959	14,523
REGENCY CTRS CORP 212 SHS	12,494	13,375
REGIONS FINANCIAL CORP 820 SHS	10,996	14,071
REPUBLIC SVCS INC 171 SHS	11,074	15,327
ROYAL BK CDA MONTREAL 1000 SHS	76,470	79,200
SHERWIN WILLIAMS 16 SHS	8,719	9,337
SL GREEN REALTY CORP 153 SHS	14,660	14,058
SNAP-ON TOOLS CORP 93 SHS	14,574	15,754
SYNOPSYS INC 86 SHS	11,292	13,363
T ROWE PRICE EMERGING MARKETS 1635.750 SHS	72,792	76,733
T ROWE PRICE MID CAP GROWTH FUND 2594.769 SHS	232,224	247,307
TARGET CORP 196 SHS	16,519	25,129
TE CONNECTIVITY LIMITED 164 SHS	15,371	15,718
THREE 3M CO 800 SHS	133,645	141,116
TIAA CREF EMERGING MARKETS 9329.554 SHS	103,619	107,570
TRUIST FINL CORP 2000 SHS	94,380	112,640
UNITEDHEALTH GROUP INC 165 SHS	40,153	48,507
UNUMPROVIDENT CORP 470 SHS	13,447	13,705
US BANCORP DEL COM	53,290	59,290
VALERO ENERGY CORP 204 SHS	15,159	19,105
VICTORY INTEGRITY DISCOVERY FUND 1179.660 SHS	43,143	44,827
WAL-MART STORES INC 279 SHS	20,393	33,156
WCM FOCUSED INTERNATIONAL GROWTH 7240.297 SHS	114,227	136,914

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO & COMPANY 293 SHS	15,487	15,763
WELLS FARGO SPECIAL MID CAP VALUE FUND 3084.577 SHS	129,028	130,231
XCEL ENERGY INC 174 SHS	8,489	11,047

TY 2019 Legal Fees Schedule**Name:** ELLA ANN L & FRANK B HOLDING FOUNDATION**EIN:** 56-2002528

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WARD & SMITH	465	233		232

TY 2019 Other Assets Schedule

Name: ELLA ANN L & FRANK B HOLDING FOUNDATION

EIN: 56-2002528

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS RECEIVABLE	19,815	16,278	16,278

TY 2019 Other Expenses Schedule**Name:** ELLA ANN L & FRANK B HOLDING FOUNDATION**EIN:** 56-2002528**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSE	9,785	0		0
INVESTMENT FEES	33,956	33,956		0

TY 2019 Taxes Schedule**Name:** ELLA ANN L & FRANK B HOLDING FOUNDATION**EIN:** 56-2002528

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAXES	7,185	0		0
FOREIGN TAXES	3,124	3,124		0

efile GRAPHIC print - DO NOT PROCESS		As Filed Data -		DLN: 93491128013180	
<div>Schedule B</div> <div>(Form 990, 990-EZ, or 990-PF)</div> <div>Department of the Treasury</div> <div>Internal Revenue Service</div>		<div>Schedule of Contributors</div> <div>▶ Attach to Form 990, 990-EZ, or 990-PF</div> <div>▶ Go to www.irs.gov/Form990 for the latest information</div>			OMB No 1545-0047
					2019
Name of the organization				Employer identification number	
ELLA ANN L & FRANK B HOLDING FOUNDATION				56-2002528	
Organization type (check one)					
<div>Filers of:</div> <div>Form 990 or 990-EZ</div> <div>Form 990-PF</div>					
<div>Section:</div> <div><div><input type="checkbox"/> 501(c)() (enter number) organization</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust not treated as a private foundation</div><div><input type="checkbox"/> 527 political organization</div><div><input checked="" type="checkbox"/> 501(c)(3) exempt private foundation</div><div><input type="checkbox"/> 4947(a)(1) nonexempt charitable trust treated as a private foundation</div><div><input type="checkbox"/> 501(c)(3) taxable private foundation</div></div>					
Check if your organization is covered by the General Rule or a Special Rule .					
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions					
General Rule					
<div><input checked="" type="checkbox"/> For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions</div>					
Special Rules					
<div><input type="checkbox"/> For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹ 3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II</div> <div><input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 <i>exclusively</i> for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III</div> <div><input type="checkbox"/> For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions <i>exclusively</i> for religious, charitable, etc , purposes, but no such contributions totaled more than \$1,000 If this box is checked, enter here the total contributions that were received during the year for an <i>exclusively</i> religious, charitable, etc , purpose Don't complete any of the parts unless the General Rule applies to this organization because it received <i>nonexclusively</i> religious, charitable, etc , contributions totaling \$5,000 or more during the year ▶ \$</div>					
Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it must answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)					
For Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF					
Cat No 30613X					
Schedule B (Form 990, 990-EZ, or 990-PF) (2019)					

Name of organization
ELLA ANN L & FRANK B HOLDING FOUNDATIONEmployer identification number
56-2002528**Part I****Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ELLA & FRANK HOLDING CLAT 1723 CANTERBURY ROAD RALEIGH, NC 27608	\$ 331,919	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)
		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions)

Name of organization ELLA ANN L & FRANK B HOLDING FOUNDATION	Employer identification number 56-2002528
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Part II Noncash Property			
(a) No. from Part I	(b) Description of noncash property given <small>(see instructions) Use duplicate copies of Part II if additional space is needed</small>	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	<div></div> <div></div> <div></div> <div></div>	<div></div> \$	<div></div>

Name of organization ELLA ANN L & FRANK B HOLDING FOUNDATION	Employer identification number 56-2002528
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Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	