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EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**

Department of the Treasury Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www irs gov/Form990PF for instructions and the latest information

1912

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , and ending

Name of foundation

SMITH RICHARDSON FOUNDATION, INC.

A Employer identification number

56-0611550

Number and street (or P O box number if mail is not delivered to street address) | Room/suite

701 GREEN VALLEY ROAD | 306

B Telephone number

(336) 379-8600

City or town, state or province, country, and ZIP or foreign postal code

GREENSBORO, NC 27408-7096

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1 Foreign organizations, check here ▶ ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

04

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 510,236,177.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

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Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received	2,139,000.		N/A	
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments	13,201.	13,201.		
	4	Dividends and interest from securities	7,524,719.	7,498,011.		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	8,239,526.			
	b	Gross sales price for all assets on line 6a 136,288.				
	7	Capital gain net income (from Part IV, line 2)		8,238,112.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss)				
	11	Other income	49,923,003.	0.		STATEMENT 1
	12	Total Add lines 1 through 11	67,839,449.	15,749,324.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	1,687,614.	0.		1,687,614.
	14	Other employee salaries and wages	1,307,294.	0.		1,322,294.
	15	Pension plans, employee benefits	2,126,818.	0.		857,951.
	16a	Legal fees STMT 2	5,625.	0.		5,625.
	b	Accounting fees STMT 3	95,946.	0.		95,946.
	c	Other professional fees STMT 4	343,078.	5,807,002.		365,609.
	17	Interest	152.	0.		152.
	18	Taxes STMT 5	619,389.	0.		170,389.
	19	Depreciation and depletion	87,149.	0.		
	20	Occupancy	34,212.	0.		34,212.
	21	Travel, conferences, and meetings	113,300.	0.		105,432.
	22	Printing and publications	2,465.	0.		2,464.
	23	Other expenses STMT 6	524,893.	1,393,693.		508,896.
	24	Total operating and administrative expenses Add lines 13 through 23	6,947,935.	7,200,695.		5,156,584.
	25	Contributions, gifts, grants paid	20,511,133.			21,674,943.
	26	Total expenses and disbursements Add lines 24 and 25	27,459,068.	7,200,695.		26,831,527.
	27	Subtract line 26 from line 12:				
	a	Excess of revenue over expenses and disbursements	40,380,381.			
	b	Net investment income (if negative, enter -0-)		8,548,629.		
	c	Adjusted net income (if negative, enter -0-)			N/A	

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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
1	Cash - non-interest-bearing	169,452.	630,005.	630,005.
2	Savings and temporary cash investments	14,363.	79,313.	79,313.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	251,850.	289,522.	289,522.
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock			
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 7	469,094,367.	508,397,992.	508,397,992.
14	Land, buildings, and equipment: basis ▶ 1,141,199.			
	Less accumulated depreciation ▶ 885,099.	333,851.	256,100.	256,100.
15	Other assets (describe ▶)	35,990.	583,245.	583,245.
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	469,899,873.	510,236,177.	510,236,177.
17	Accounts payable and accrued expenses	11,410,617.	12,696,350.	
18	Grants payable	8,698,208.	7,009,398.	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)	1,221,000.	1,580,000.	
23	Total liabilities (add lines 17 through 22)	21,329,825.	21,285,748.	
	Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30			
24	Net assets without donor restrictions	448,570,048.	488,950,429.	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	Total net assets or fund balances	448,570,048.	488,950,429.	
30	Total liabilities and net assets/fund balances	469,899,873.	510,236,177.	

(Lines 1–16: Assets; lines 17–23: Liabilities; lines 24–30: Net Assets or Fund Balances)

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	448,570,048.
2	Enter amount from Part I, line 27a	2	40,380,381.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	488,950,429.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	488,950,429.

Part IV Capital Gains and Losses for Tax on Investment Income

SEE ATTACHED STATEMENT

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	136,288.	983.	123,988.	8,238,112.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				8,238,112.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } — 2 — 8,238,112.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 — 3 — N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 *Enter the appropriate amount in each column for each year; see the instructions before making any entries.*

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2018	27,883,067.	510,640,821.	.054604
2017	26,513,585.	496,836,726.	.053365
2016	26,892,760.	472,404,686.	.056927
2015	27,418,688.	500,616,046.	.054770
2014	26,659,518.	516,719,478.	.051594

2	**Total** of line 1, column (d)	2	.271260
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.054252
4	*Enter the net value of noncharitable-use assets for 2019 from Part X, line 5*	4	495,415,117.
5	Multiply line 4 by line 3	5	26,877,261.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	85,486.
7	Add lines 5 and 6	7	26,962,747.
8	*Enter qualifying distributions from Part XII, line 4*	8	26,862,617.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MOORINGS CAPITAL LLC (ST - GROSS)		VARIOUS	VARIOUS
b	MOORINGS CAPITAL LLC (LT - GROSS)		VARIOUS	VARIOUS
c	UBI LONG-TERM CAPITAL LOSS	P	VARIOUS	VARIOUS
d	STMT A (CAPITAL GAIN DISTRIBUTIONS)	P	VARIOUS	VARIOUS
e	STMT A (LT SALES)	P	VARIOUS	VARIOUS
f	MISCELLANEOUS EQUIPMENT (GROSS)	P	VARIOUS	VARIOUS
g	DONATED EQUIPMENT	P	VARIOUS	VARIOUS
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				1,701,367.
b				6,524,876.
c				-5,488.
d	1,976.			1,976.
e	133,912.		118,531.	15,381.
f	400.	983.	5,457.	-4,074.
g				4,074.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,701,367.
b				6,524,876.
c				-5,488.
d				1,976.
e				15,381.
f				-4,074.
g				4,074.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	8,238,112.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter. ______ **(attach copy of letter if necessary-see instructions)**			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b		1	170,973.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	170,973.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-		5	170,973. 08345
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 800,216.		
b Exempt foreign organizations - tax withheld at source	6b 0.		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d 0.		
7 Total credits and payments. Add lines 6a through 6d		7	800,216.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	0.
9 **Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10 **Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	629,243.
11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶	100,000. **Refunded** ▶	11	529,243.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ NC,CT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G*? If "No," attach explanation	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

2

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions STATEMENT 10 STATEMENT 11 STMT 13	11	X	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions SEE STATEMENT 12	12	X	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.SRF.ORG

14 The books are in care of ▶ ROSS HEMPHILL Telephone no. ▶ 336-379-8600

Located at ▶ 701 GREEN VALLEY ROAD, SUITE 306, GREENSBORO, NC ZIP+4 ▶ 27408-7096

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______ , ______ , ______ , ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______ , ______ , ______ , ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

			Yes	No
5a During the year, did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No			
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions SEE STATEMENT E	[X] Yes [ ] No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		X
Organizations relying on a current notice regarding disaster assistance, check here	▶ [ ]			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? SEE STATEMENT E	[X] Yes [ ] No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No			
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	[X] Yes [ ] No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT B	0.00	1687614.	597,471.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALLAN SONG - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	228,541.	92,899.	0.
MARK STEINMEYER - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	226,549.	62,765.	0.
CHRISTOPHER GRIFFIN - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PROGRAM OFFICER 37.50	185,376.	67,153.	0.
DONNA M. WALSH - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	EXECUTIVE ASSISTANT 37.50	177,244.	64,782.	0.
MCKINLEY JOHNSON - 701 GREEN VALLEY RD, GREENSBORO, NC 27408	SR PORTFOLIO ACCOUNTANT 37.50	126,278.	72,142.	0.

Total number of other employees paid over $50,000 ▶ 8

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
INTELLIGENT TECHNOLOGIES, INC. 12 OAK BRANCH DRIVE, GREENSBORO, NC 27407	COMPUTER CONSULTANTS	113,915.
H. SMITH RICHARDSON TESTAMENTARY TRUST - 701 GREEN VALLEY RD, STE 306, GREENSBORO, NC	ACCOUNTING SERVICES	106,729.
RSM US LLP 230 NORTH ELM STREET, GREENSBORO, NC 27401	AUDIT AND TAX SERVICES	95,946.
KORN FERRY HAY GROUP 33 SOUTH 6TH ST #4900, MINNEAPOLIS, MN 55485	CONSULTANTS	50,400.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	500,738,524.
b	Average of monthly cash balances		1b	1,879,207.
c	Fair market value of all other assets		1c	341,779.
d	**Total** (add lines 1a, b, and c)		1d	502,959,510.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	502,959,510.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	7,544,393.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	495,415,117.
6	**Minimum investment return** Enter 5% of line 5		6	24,770,756.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	24,770,756.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 170,973.		
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	170,973.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	24,599,783.
4	Recoveries of amounts treated as qualifying distributions		4	143,293.
5	Add lines 3 and 4		5	24,743,076.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	24,743,076.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,831,527.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	31,090.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,862,617.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions** Subtract line 5 from line 4	6	26,862,617.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				24,743,076.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			23,308,663.	
b Total for prior years: ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 26,862,617.				
a Applied to 2018, but not more than line 2a			23,308,663.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions) **	2,139,000.			
d Applied to 2019 distributable amount				1,414,954.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	2,139,000.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				23,328,122.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	2,139,000.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2020** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

** SEE STATEMENT 14

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

PETER L. RICHARDSON, PRESIDENT, 203-222-6222
SMITH RICHARDSON FOUNDATION, INC., 60 JESUP ROAD, WESTPORT, CT 06880

b The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL ALONG WITH A COPY OF IRS EXEMPTION LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT OF PRIORITIES AND PROCEDURES (STATEMENT C)

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT D	NONE	SEE STMT D	SEE STMT D	21,674,943.
Total			▶ 3a	21,674,943.
b *Approved for future payment*				
SEE STATEMENT D	NONE	SEE STMT D	SEE STMT D	7,009,398.
Total			▶ 3b	7,009,398.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,201.	
4 Dividends and interest from securities	900000	26,708.	14	7,498,011.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900000	5,488.	18	8,234,038.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 15		1,555,057.		48,367,946.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		1,587,253.		64,113,196.	0.

13 **Total** Add line 12, columns (b), (d), and (e) 13 65,700,449.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Signature of officer or trustee: Ken Hemphill | Date: 11/16/20 | Title: SVP/CFO

May the IRS discuss this return with the preparer shown below? See instr ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check if self-employed	PTIN
GARRICK L MARTIN	Garrick L. Martin	11-16-20		P00239389

Firm's name ▶ RSM US LLP — Firm's EIN ▶ 42-0714325

Firm's address ▶ 230 N. ELM ST STE 1100 GREENSBORO, NC 27401 — Phone no. (336) 272-4551

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor Complete Parts I and II See instructions for determining a contributor's total contributions

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000, or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc , purposes, but no such contributions totaled more than $1,000 If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc , purpose Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc , contributions totaling $5,000 or more during the year ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part I **Contributors** (see instructions) Use duplicate copies of Part I if additional space is needed

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	H. SMITH RICHARDSON CHARITABLE TRUST 701 GREEN VALLEY ROAD SUITE 306 GREENSBORO, NC 274087096	$ 2,139,000.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II for noncash contributions)

Name of organization	Employer identification number
SMITH RICHARDSON FOUNDATION, INC.	56-0611550

Part II **Noncash Property** (see instructions) Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization: SMITH RICHARDSON FOUNDATION, INC.

Employer identification number: 56-0611550

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this info. once.) ▶ $

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

FORM 990-PF | OTHER INCOME | STATEMENT 1

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
EQUITY IN PARTNERSHIP INCOME(LOSS)	47,717,248.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING COMPANY)	1,159,889.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING COMPANY)	-65,463.	0.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING COMPANY)	338,295.	0.	
UNREALIZED GAIN/(LOSS)	104,738.	0.	
GRANTS RETURNED (SEE STMT D)	143,293.	0.	
GRANTS CANCELLED (SEE STMT D)	525,000.	0.	
MISCELLANEOUS INCOME/(LOSS)	3.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	49,923,003.	0.	

FORM 990-PF | LEGAL FEES | STATEMENT 2

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
NEXSEN PRUET LEGAL FEES	5,625.	0.		5,625.
TO FM 990-PF, PG 1, LN 16A	5,625.	0.		5,625.

FORM 990-PF | ACCOUNTING FEES | STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RSM US LLP	95,946.	0.		95,946.
TO FORM 990-PF, PG 1, LN 16B	95,946.	0.		95,946.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CUSTODIAN FEES	108.	108.		0.
EQUITY IN PSHP INCOME(LOSS): INVESTMENT EXPENSES (K-1'S)	0.	5,806,894.		0.
COMPUTER CONSULTING	148,879.	0.		171,518.
OTHER PROFESSIONAL FEES	194,091.	0.		194,091.
TO FORM 990-PF, PG 1, LN 16C	343,078.	5,807,002.		365,609.

FORM 990-PF TAXES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	127,560.	0.		127,560.
DEFERRED FEDERAL EXCISE TAX BENEFIT	449,000.	0.		0.
OTHER TAXES & LICENSES	42,829.	0.		42,829.
TO FORM 990-PF, PG 1, LN 18	619,389.	0.		170,389.

FORM 990-PF OTHER EXPENSES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	2,222.	0.		2,222.
CONSULTING FEES	98,575.	0.		98,575.
DUES & SUBSCRIPTIONS	23,491.	0.		23,491.
FURNITURE RENTAL	10,354.	0.		10,354.
INSURANCE	130,894.	0.		130,971.
MAINTENANCE	100,385.	0.		83,517.
OFFICE SUPPLIES	66,151.	0.		66,151.
POSTAGE	13,201.	0.		13,201.
TELEPHONE	60,110.	0.		60,110.
UTILITIES	18,054.	0.		18,054.
DONATED EQUIPMENT	0.	0.		2,250.
PENALTIES	1,456.	0.		0.
OTHER K-1 INVESTMENT LOSSES AND EXPENSES	0.	1,393,693.		0.
TO FORM 990-PF, PG 1, LN 23	524,893.	1,393,693.		508,896.

FORM 990-PF OTHER INVESTMENTS STATEMENT 7

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
PARTNERSHIP EQUITY	FMV	510,726,873.	510,726,873.
MUTUAL FUNDS	FMV	803,844.	803,844.
SMITH RICHARDSON FOUNDATION PROPERTIES I	FMV	-3,099,404.	-3,099,404.
SMITH RICHARDSON FOUNDATION PROPERTIES II	FMV	862,196.	862,196.
SMITH RICHARDSON FOUNDATION PROPERTIES III	FMV	-895,517.	-895,517.
TOTAL TO FORM 990-PF, PART II, LINE 13		508,397,992.	508,397,992.

FORM 990-PF OTHER ASSETS STATEMENT 8

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
OTHER RECEIVABLES	35,990.	33,245.	33,245.
REFUNDABLE EXCISE TAX	0.	550,000.	550,000.
TO FORM 990-PF, PART II, LINE 15	35,990.	583,245.	583,245.

FORM 990-PF OTHER LIABILITIES STATEMENT 9

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
DEFERRED EXCISE TAX	1,131,000.	1,580,000.
ACCRUED EXCISE TAX	90,000.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	1,221,000.	1,580,000.

FORM 990-PF TRANSFERS TO CONTROLLED ENTITIES PART VII-A, LINE 11 STATEMENT 10

NAME OF CONTROLLED ENTITY	EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F	56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CAPITAL CONTRIBUTION TO MOORINGS CAPITAL LLC AS SHOWN ON 2019 K-1 RCVD FROM PARTNERSHIP.

	AMOUNT OF TRANSFER
	24,600,095.
TOTAL AMOUNT OF TRANSFERS TO CONTROLLED ENTITIES	24,600,095.

FORM 990-PF — TRANSFERS FROM CONTROLLED ENTITIES — STATEMENT 11
PART VII-A, LINE 11

NAME OF CONTROLLED ENTITY | EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F | 56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

CASH DISTRIBUTION AS SHOWN ON 2019 SCHEDULE K-1 RCVD FROM PARTNERSHIP.

AMOUNT OF TRANSFER: 50,250,095.

NAME OF CONTROLLED ENTITY | EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F | 56-2280118

ADDRESS

701 GREEN VALLEY ROAD, SUITE 306
GREENSBORO, NC 27408

DESCRIPTION OF TRANSFER

REIMBURSEMENT FOR EXPENSES PROVIDED TO MOORINGS CAPITAL, LLC. SEE STATEMENT F.

AMOUNT OF TRANSFER: 1,907,147.

TOTAL AMOUNT OF TRANSFERS FROM CONTROLLED ENTITIES	52,157,242.

FORM 990-PF EXPLANATION CONCERNING PART VII-A, LINE 12 QUALIFYING DISTRIBUTION STATEMENT STATEMENT 12

EXPLANATION

DURING 2019, THE SMITH RICHARDSON FOUNDATION, INC. MADE A $70,000 DISTRIBUTION TO FIDELITY CHARITABLE GIFT FUND. THE DISTRIBUTION WAS MADE AT THE REQUEST OF A TRUSTEE WHO HAS ADVISORY PRIVILEGES WITH THE FUND. THE FOUNDATION TREATED THE DISTRIBUTION AS A QUALIFIED DISTRIBUTION. COMBINING THIS DISTRIBUTION WITH OTHER CONTRIBUTIONS TO THE FIDELITY CHARITABLE GIFT FUND ALLOWS THE TRUSTEE TO USE HIS ADVISORY PRIVILEGES IN A MORE TIMELY, THOUGHTFUL AND MEANINGFUL MANNER.

FORM 990-PF SCHEDULE OF CONTROLLED ENTITIES PART VII-A, LINE 11 STATEMENT 13

NAME OF CONTROLLED ENTITY		EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F		56-2280118
ADDRESS	EXCESS BUSINESS HOLDING [ ] YES [X] NO	
701 GREEN VALLEY ROAD, SUITE 306 GREENSBORO, NC 27408		

NAME OF CONTROLLED ENTITY		EMPLOYER ID NO
MOORINGS CAPITAL LLC SEE STATEMENT F		56-2280118
ADDRESS	EXCESS BUSINESS HOLDING [ ] YES [X] NO	
701 GREEN VALLEY ROAD, SUITE 306 GREENSBORO, NC 27408		

FORM 990-PF	ELECTION UNDER REGULATIONS SECTION 53.4942(A)-3(D)(2) TO TREAT EXCESS QUALIFYING DISTRIBUTIONS AS DISTRIBUTIONS OUT OF CORPUS	STATEMENT 14

FOUNDATION TRUSTEES HEREBY ELECT UNDER TREASURY REGULATION SECTION 53.4942(A)-3(D)(2) TO TREAT $2,139,000 OF GRANTS MADE IN 2019 AS A DISTRIBUTION FROM CORPUS.

FORM 990-PF | OTHER REVENUE | STATEMENT 15

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
EQUITY IN PARTNERSHIP INCOME(LOSS)	900000	1,555,057.	14	46,162,191.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES I (501(A) REAL EST. HOLDING COMPANY)			14	1,159,889.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES II (501(A) REAL EST. HOLDING COMPANY)			14	-65,463.	
EQUITY IN INC(LOSS) OF SRF PROPERTIES III (501(A) REAL EST. HOLDING COMPANY)			14	338,295.	
UNREALIZED GAIN/(LOSS)			14	104,738.	
GRANTS RETURNED (SEE STMT D)			14	143,293.	
GRANTS CANCELLED (SEE STMT D)			14	525,000.	
MISCELLANEOUS INCOME/(LOSS)			14	3.	
TOTAL TO FORM 990-PF, PG 12, LN 11		1,555,057.		48,367,946.	

SMITH RICHARDSON FOUNDATION, INC.
EIN #56-0611550
For the Year Ended December 31, 2019

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

(a) Name and address	(b) Title or Position	Time Devoted	(c) Compensation Salary or Fees	(d) Contributions to employee benefit plans & deferred comp	(e) Expense account, other allowances
Michael Blair New York, NY	Trustee, Audit & Compensation Cmt	1	0	0	0
Karla Frank Greensboro, NC	Assistant Secretary	40 hours	154,474	59,983	0
Ross Hemphill Greensboro, NC	Senior VP, Chief Financial Officer & Investment Committee	47 hours	586,602	101,247	0
W Winburne King III Greensboro, NC	Trustee, General Counsel, & Investment Committee	40 hours	304,193	72,415	0
Dr Arvid R Nelson New Haven, CT	Trustee, Secretary, Audit Cmt Chairman, Grants Committee	22 hours	60,000	0	0
John P Richardson Jr Redding, CT	Trustee & Audit Committee	1	0	0	0
Nicolas L Richardson Seattle, WA	Trustee, Investment Cmt	1	0	0	0
P L Richardson Westport, CT	Chairman of the Trustees, President, Grants Cmt Chairman Investment Cmt Chairman	50 hours	1,214,448	270,306 (1)	0
Tyler B Richardson Greensboro, NC	Trustee, Grants Committee & Investment Committee	1	0	0	0
Gary Smith Greensboro, NC	Compensation Cmt Chair, Audit Cmt member	1	0	0	0
E William Stetson III Norwich, VT	Trustee & Grants Committee	1	0	0	0
Dr Marin Strmecki Easton, CT	Senior Vice-President, Director of Programs	50 hours	589,078	93,519	0
			$ 2,908,795	$ 597,471	0

SMITH RICHARDSON FOUNDATION, INC.
EIN #56-0611550
For the Year Ended December 31, 2019

Form 990-PF, Page 6, Part VIII, Line 1 - Officers, Directors, Trustees, Foundation Managers and Their Compensation

Less	
Amount reimbursed for services provided to Moorings Capital, LLC (2)	1,221,181
Amount reimbursed for services provided to The H Smith Richardson Charitable Trust (3)	0
Form 990PF Part VIII	$ 1,687,614

(1) The amount reported above includes an estimate of the value of unvested retirement benefits that accrued during 2019 under an unfunded supplemental retirement plan The cost estimate reflects the portion of the retirement benefits allocable to the employee's service during the year See Statement G

(2) Moorings Capital LLC is an investment partnership entirely owned by tax-exempt entities Smith Richardson Foundation, Inc 's ownership is 64 40%

(3) The H Smith Richardson Charitable Trust is a tax-exempt private non-operating Foundation

SMITH RICHARDSON FOUNDATION, INC.
Schedule of Grants
12/31/2019

Year Grant Awarded	Grant Number	Grantee	Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2019	20192070	A J Linville Foundation	509(a)1	PC		2,500			2,500	
2019	20192053	A Wider Circle Inc.	509(a)1	PC		5,000			5,000	
2019	20192068	Adam J. Lewis Acadamy	509(a)1	PC		50,000			50,000	
2019	20192049	Amara	509(a)1	PC		7,500			7,500	
2019	20192120	Amazon Aid Foundation	509(a)1	PC		5,000			5,000	
2019	20192101	American Foreign Policy Council	509(a)1	PC		143,297			143,297	
2018	20181828	American Foreign Policy Council	509(a)1	PC	414,268				414,268	
2019	20191941	America Abroad Media	509(a)1	PC		500,000			250,000	250,000
2016	20161042	American Academy for Strategic Education	509(a)	PF	264,000				264,000	
2018	20171601	American Enterprise Institute for Public Policy Research	509(a)1	PC	200,000				200,000	
2018	20181829	American Enterprise Institute for Public Policy Research	509(a)1	PC	117,700				92,400	25,300
2018	20181838	American Enterprise Institute for Public Policy Research	509(a)1	PC	92,500				92,500	
2019	20181905	American Enterprise Institute for Public Policy Research	509(a)1	PC		150,000			150,000	
2019	20191935	American Enterprise Institute for Public Policy Research	509(a)1	PC		249,900			74,800	175,100
2019	20191995	American Enterprise Institute for Public Policy Research	509(a)1	PC		189,400			94,700	94,700
2019	20192040	American Enterprise Institute for Public Policy Research	509(a)1	PC		150,005			50,005	100,000
2019	20181904	American Institutes for Research in the Behavioral Sciences	509(a)2	PC		201,310			98,572	102,738
2019	20192145	American Resilience Project	509(a)1	PC		2,000			2,000	
2019	20191912	American University	509(a)1	PC		7,500			7,500	
2019	20191967	American University	509(a)1	PC		43,736			43,736	
2019	20192115	AmeriCares Foundation Inc.	509(a)1	PC		50,000			50,000	
2019	20192032	AREI Inc.	509(a)1	PC		10,000			10,000	
2019	20191934	Arizona State University (State Organization	509(a)1	PC		133,466			133,466	
2019	20192123	Arizona State University (State Organization	509(a)1	PC		60,000			60,000	
2019	20191971	Army Distaff Foundation, Inc.	509(a)2	PC		7,500			7,500	
2019	20191919	Asia Society	509(a)1	PC		212,740			142,010	70,730
2019	20192044	Aspetuck Land Trust Inc.	509(a)1	PC		5,000			5,000	
2019	20191965	Atlantic Council of the United States, Inc.	509(a)1	PC		25,000			25,000	
2019	20192035	Atlantic Council of the United States, Inc.	509(a)1	PC		5,000			5,000	
2019	20192148	Atlantic Council of the US Inc.	509(a)1	PC		5,000			5,000	
2019	20192021	Beaufort Historical Association, Inc.	509(a)1	PC		5,000			5,000	
2018	20181662	Boston College	509(a)1	PC			(502)			
2019	20192066	Boston College	509(a)1	PC		49,500			49,500	
2015	20151011	Boston University	509(a)1	PC			(131)			
2019	20191945	Boston University	509(a)1	PC		82,009			82,009	
2019	20192022	Boys and Girls Club of Coastal Carolina, Inc.	509(a)1	PC		5,000			5,000	
2019	20192043	Brain & Behavior Research Foundation	509(a)2	PC		15,000			15,000	
2019	20191962	Bridgeport Hospital Foundation, Inc.	509(a)1	PC		25,000			25,000	
2019	20181906	Brookings Institution	509(a)1	PC		150,000			150,000	
2019	20191987	Brookings Institution	509(a)1	PC		118,016			59,008	59,008
2019	20192077	Brookings Institution	509(a)1	PC		150,000			150,000	
2019	20192078	Brookings Institution	509(a)1	PC		107,012			107,012	
2018	20181690	Brown University	509(a)1	PC	300,000				300,000	
2019	20192128	Candid	509(a)1	PC		20,000			20,000	
2017	20171391	Carnegie Endowment for International Peace	509(a)1	PC			(54,453)			
2019	20181902	Carnegie Endowment for International Peace	509(a)1	PC		117,480				117,480
2019	20192023	Carteret Community Foundation, Inc	509(a)1	PC		5,000			5,000	
2019	20192055	Catholic Charities of the Archdiocese of Washington Inc	509(a)2	PC		5,000			5,000	
2019	20181903	Center for a New American Security	509(a)1	PC		175,000			175,000	
2019	20191943	Center for a New American Security	509(a)1	PC		124,894			124,894	
2019	20191993	Center for a New American Security	509(a)1	PC		50,000			50,000	
2019	20191996	Center for a New American Security	509(a)1	PC		174,567			174,567	

Year Grant Awarded	Grant Number	Grantee	Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2019	20192100	Center for a New American Security	509(a)1	PC		175,000			175,000	
2019	20192000	Center for Advanced Defense Studies	509(a)1	PC		291,667			291,667	
2019	20192024	Center for Creative Leadership	509(a)1	PC		1,000			1,000	
2019	20192143	Center for Creative Leadership	509(a)1	PC		10,000				10,000
2019	20192098	Center for European Policy Analysis	509(a)1	PC		149,809			149,809	
2018	20181638	Center for Strategic and Budgetary Assessments	509(a)1	PC	100,000				100,000	
2019	20191938	Center for Strategic and Budgetary Assessments	509(a)1	PC		50,005			50,005	
2019	20192091	Center for Strategic and Budgetary Assessments	509(a)1	PC		200,000			200,000	
2012	20129012	Center for Strategic and International Studies, Inc	509(a)1	PC			(5,777)			
2018	20181646	Center for Strategic and International Studies, Inc	509(a)1	PC	150,000				150,000	
2018	20181840	Center for Strategic and International Studies, Inc.	509(a)1	PC	299,930				299,930	
2019	20191936	Center for Strategic and International Studies, Inc	509(a)1	PC		200,000			200,000	
2019	20191937	Center for Strategic and International Studies, Inc.	509(a)1	PC		150,000			150,000	
2019	20191944	Center for Strategic and International Studies, Inc	509(a)1	PC		140,000			140,000	
2019	20191994	Center for Strategic and International Studies, Inc.	509(a)1	PC		194,150			194,150	
2019	20192092	Center for Strategic and International Studies, Inc	509(a)1	PC		200,000			200,000	
2019	20191976	Checkerboard Foundation, Inc.	509(a)1	PC		5,000			5,000	
2019	20192117	Children of Fallen Patriots Foundation	509(a)1	PC		50,000			50,000	
2018	20181668	Claremont McKenna College	509(a)1	PC	125,337				125,337	
2019	20191999	CNA Corporation	509(a)2	PC		200,000			200,000	
2019	20192124	College of William and Mary (State Organization)	509(a)1	PC		60,000			60,000	
2016	20161043	Columbia University	509(a)1	PC	237,925				237,925	
2017	20171399	Columbia University	509(a)1	PC			(31)			
2019	20181896	Columbia University	509(a)1	PC		750,000				750,000
2019	20191913	Columbia University	509(a)1	PC		7,500			7,500	
2019	20191950	Columbia University	509(a)1	PC		2,500			2,500	
2019	20192085	Committee for a Responsible Federal Budget	509(a)1	PC		90,000			90,000	
2018	20181710	Committee for Human Rights In North Korea	509(a)1	PC	225,000				225,000	
2019	20192133	Community Empowerment Fund	509(a)1	PC		10,000			10,000	
2019	20192015	Connecticut Audubon Society Inc.	509(a)1	PC		13,000			13,000	
2019	20191959	Connecticut Baseball Club Inc.	509(a)2	PC		4,000			4,000	
2018	20181653	Council on Foreign Relations, Inc.	509(a)1	PC	225,000				225,000	
2018	20181655	Council on Foreign Relations, Inc	509(a)1	PC	75,000				75,000	
2019	20192109	Council on Foreign Relations, Inc.	509(a)1	PC		200,000			120,000	80,000
2019	20192056	Covenant House Washington DC	509(a)1	PC		4,000			4,000	
2019	20192016	Delmarva Ornithological Society	509(a)2	PC		1,000			1,000	
2018	20181701	Dui Hua Foundation	509(a)1	PC	180,000				180,000	
2019	20192047	Duke University	509(a)1	PC		15,000			15,000	
2019	20192084	Duke University	509(a)1	PC		150,000			150,000	
2018	20181658	EMP Task Force on National and Homeland Security	509(a)1	PC	150,000				150,000	
2019	20181876	Eno Center for Transportation	501(c)3	POF		20,000			20,000	
2019	20192031	Environmental Defense Fund	509(a)1	PC		5,000			5,000	
2019	20192122	Environmental Film Festival in the Nation's Capital	509(a)1	PC		10,000			10,000	
2019	20192042	Fairfield University	509(a)1	PC		20,000			20,000	
2019	20192134	Family & Children's Agency Inc.	509(a)1	PC		10,000			10,000	
2019	20192135	Family ReEntry, Inc.	509(a)1	PC		10,000			10,000	
2019	20192060	Fidelity Charitable Gift Fund	509(a)1	PC		70,000			70,000	
2019	20192029	First Christian Church	509(a)1	PC		10,000			10,000	
2019	20192025	First United Methodist Church	509(a)1	PC		4,000			4,000	
2019	20191914	Florida International University (State Organization	509(a)1	PC		7,500			7,500	
2019	20192099	Foreign Policy Research Institute	509(a)1	PC		149,600			53,900	95,700
2019	20192046	Foundation For Hearing Research, Inc.	509(a)1	PC		10,000			10,000	

SMITH RICHARDSON FOUNDATION, INC.
Schedule of Grants
12/31/2019

Year Grant Awarded	Grant Number	Grantee	Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2019	20192094	Foundation For the Defense of Democracies Inc	509(a)1	PC		250,000			250,000	
2019	20192110	Foundation For the Defense of Democracies Inc	509(a)1	PC		200,000			100,000	100,000
2017	20171549	Foundation For the Defense of Democracies Inc	509(a)1	PC	350,000				350,000	
2019	20191908	Fractured Atlas Productions, Inc	509(a)2	PC		2,500			2,500	
2019	20192010	Freedom House	509(a)1	PC		171,793			171,793	
2019	20192027	Freedom House	509(a)1	PC		5,000			5,000	
2019	20191960	Friends of the American University of Afghanistan	509(a)1	PC		1,000			1,000	
2019	20192019	Friends of the American University of Afghanistan	509(a)1	PC		2,000			2,000	
2018	20181622	George Mason University (State Organization	509(a)1	PC			(24)			
2019	20192074	George Mason University (State Organization	509(a)1	PC		50,000			50,000	
2019	20191997	George Mason University (Mercatus Center, Inc.)	509(a)1	PC		179,651			86,844	92,807
2019	20191915	Georgetown University	509(a)1	PC		7,500			7,500	
2019	20191978	Georgetown University	509(a)1	PC		125,000			125,000	
2017	20171533	Georgia State University Research Foundation, Inc.	509(a)1	PC	200,000				200,000	
2019	20192088	Global Americans	509(a)1	PC		45,000			45,000	
2019	20191954	Grand Teton National Park Foundation	509(a)1	PC		7,500			7,500	
2019	20192005	Greensboro Day School	509(a)1	PC		1,500			1,500	
2019	20192069	Greensboro Day School	509(a)1	PC		10,000			10,000	
2019	20192136	Harmony Music School	509(a)1	PC		10,000			10,000	
2007	20077115	Harvard University	509(a)1	PC			(30,000)			
2018	20181618	Harvard University	509(a)1	PC	500,000			(500,000)		
2018	20181672	Harvard University	509(a)1	PC	200,000				200,000	
2019	20191920	Harvard University	509(a)1	PC		7,500			7,500	
2019	20192064	Heart Care International Inc.	509(a)1	PC		100,000			100,000	
2019	20192127	Heart Care International Inc	509(a)1	PC		10,000			10,000	
2019	20192026	Hillsdale College	509(a)1	PC		20,000			20,000	
2019	20192057	Homeless Children's Playtime Project Inc.	509(a)1	PC		1,000			1,000	
2019	20191968	Hoover Institution	509(a)1	PC		49,843			49,843	
2019	20191979	Hoover Institution	509(a)1	PC		50,000			50,000	
2018	20181673	Hudson Institute, Inc	509(a)1	PC	138,565				138,565	
2019	20192007	Hudson Institute, Inc	509(a)1	PC		200,000			100,000	100,000
2019	20192097	Hudson Institute, Inc.	509(a)1	PC		220,000			220,000	
2019	20192106	Hudson Institute, Inc	509(a)1	PC		175,000			175,000	
2019	20181907	*Information Technology and Innovation Foundation*	509(a)1	PC		179,471			72,235	107,236
2018	20181656	Institute for International Studies	509(a)1	PC	47,559				47,559	
2019	20191957	Institute for State Effectiveness	509(a)1	PC		300,795			300,795	
2019	20191969	Institute for the Study of War	509(a)1	PC		7,500			7,500	
2019	20192011	Institute for the Study of War	509(a)1	PC		590,444			295,191	295,253
2018	20181671	Jamestown Foundation	509(a)1	PC	250,000				250,000	
2018	20181674	Jamestown Foundation	509(a)1	PC	106,755				106,755	
2019	20191939	Jamestown Foundation	509(a)1	PC		174,916			174,916	
2019	20191942	Jamestown Foundation	509(a)1	PC		160,184			118,351	41,833
2019	20191947	Jamestown Foundation	509(a)1	PC		120,000			120,000	
2019	20192137	Jessica Rekos Foundation Inc.	509(a)1	PC		10,000			10,000	
2019	20192034	John F. Kennedy Center for the Performing Arts	509(a)1	PC		25,000			25,000	
2014	20140265	Johns Hopkins University	509(a)1	PC			(195)			
2018	20181816	Johns Hopkins University	509(a)1	PC	66,186				66,186	
2019	20191921	Johns Hopkins University	509(a)1	PC		7,500			7,500	
2019	20191922	Johns Hopkins University	509(a)1	PC		7,500			7,500	
2019	20191949	King's College London	509(a)1	PC		209,868			209,868	
2018	20181721	LibForAll Foundation	509(a)1	PC	100,000				100,000	
2019	20192147	Little Britches Therapeutic Riding Inc.	509(a)1	PC		2,000			2,000	

SMITH RICHARDSON FOUNDATION, INC.
Schedule of Grants
12/31/2019

Year Grant Awarded	Grant Number	Grantee	Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2019	20191961	Manhattan Institute for Policy Research, Inc.	509(a)1	PC		80,900			80,900	
2019	20192063	Maritime Heritage Foundation of Beaufort N.C. Inc.	509(a)1	PC		10,000			10,000	
2019	20192045	Mark Twain Library Assn., Inc.	509(a)1	PC		10,000			10,000	
2019	20191923	Massachusetts Institute of Technology	509(a)1	PC		7,500			7,500	
2019	20191924	Massachusetts Institute of Technology	509(a)1	PC		7,500			7,500	
2018	20181689	MDRC	509(a)1	PC	200,000				200,000	
2019	20192116	Mediators Foundation Inc.	509(a)2	PC		10,000			10,000	
2019	20192138	Mercy Learning Center of Bridgeport Incorporated	509(a)2	PC		10,000			10,000	
2017	20171577	Michigan State University	509(a)1	PC			(220)			
2018	20181685	Michigan State University	509(a)1	PC	200,000				200,000	
2019	20192131	Middlebury College	509(a)1	PC		5,000			5,000	
2019	20192146	Music2Life Inc.	509(a)2	PC		3,000			3,000	
2019	20181897	National Bureau of Economic Research Inc.	509(a)1	PC		240,000			120,000	120,000
2014	20140220	National Bureau of Economic Research, Inc.	509(a)1	PC			(16,383)			
2019	20192125	National Institute for Public Policy	509(a)1	PC		60,000			60,000	
2019	20192071	Natural Science Center of Greensboro	509(a)2	PC		1,000			1,000	
2018	20181659	New America Foundation	509(a)1	PC	100,000					100,000
2018	20181723	New America Foundation	509(a)1	PC	50,000				50,000	
2019	20192096	New America Foundation	509(a)1	PC		150,000			150,000	
2019	20192067	New York University	509(a)1	PC		49,768			49,768	
2019	20192038	North Carolina Coastal Federation Inc.	509(a)1	PC		10,500			10,500	
2019	20192118	North Carolina Marine and Estuary Foundation Inc.	509(a)1	PC		5,000			5,000	
2019	20192017	North Country Animal League Inc.	509(a)1	PC		2,000			2,000	
2019	20192112	Northeastern University	509(a)1	PC		296,317			296,317	
2019	20192082	Northwestern University	509(a)1	PC		210,000			210,000	
2019	20192008	Nuclear Threat Initiative	509(a)1	PC		196,827			196,827	
2019	20191940	Oberlin College	509(a)1	PC		121,311			121,311	
2019	20192121	Opera North	509(a)2	PC		3,000			3,000	
2019	20192013	Organization for Tropical Studies Inc.	509(a)1	PC		2,000			2,000	
2018	20181813	Outcomes Research Institute	509(a)1	PC	250,000				250,000	
2018	20181675	Pacific Forum International	509(a)1	PC	171,775				171,775	
2019	20181888	Peterson Institute for International Economics	509(a)1	PC		50,000			50,000	
2019	20191984	Pew Charitable Trusts	509(a)1	PC		200,000			71,000	129,000
2019	20192061	Phillips Collection	509(a)1	PC		10,000			10,000	
2019	20192014	Plan International USA Inc.	509(a)2	PC		1,000			1,000	
2019	20192107	Prague Security Studies Institute Washington Inc	509(a)1	PC		230,000			230,000	
2019	20192033	President and Fellows of Harvard College	509(a)1	PC		5,000			5,000	
2019	20191925	Princeton University	509(a)1	PC		7,500			7,500	
2019	20191974	Princeton University Press	509(a)3	SO1		18,700			18,700	
2019	20192052	Priory in the USA of the Most Venerable Order of the Hospital of St John	509(a)1	PC		5,000			5,000	
2019	20192009	Project 2049 Institute	509(a)1	PC		100,000			44,060	55,940
2019	20191955	Protestant Episcopal High School In Virginia	509(a)1	PC		7,500			7,500	
2019	20191951	Providence College	509(a)1	PC		3,000			3,000	
2019	20192130	Providence College	509(a)1	PC		3,000			3,000	
2019	20192051	Puget Soundkeeper Alliance	509(a)1	PC		10,000			10,000	
2019	20192050	Rainer Scholars	509(a)1	PC		7,500			7,500	
2017	20171565	RAND Corporation	509(a)1	PC			(314)			
2019	20192062	Rangeley Lakes Heritage Trust Inc	509(a)1	PC		10,000			10,000	
2019	20192058	ReadWorks, Inc.	509(a)1	PC		50,000			50,000	
2019	20191966	Red Dog Farm Animal Rescue Network	509(a)1	PC		27,000			27,000	
2019	20192004	Reelin for Research Inc.	509(a)1	PC		2,500			2,500	
2019	20191963	Resources for the Future	509(a)1	PC		10,846			10,846	

Year Grant Awarded	Grant Number	Grantee	Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2019	20191930	Rice University	509(a)1	PC		233,717			133,276	100,441
2019	20192012	Royal United Services Institute	509(c)3	POF		200,000			100,000	100,000
2019	20192028	Sandy Creek Baptist Church	509(a)1	PC		10,000			10,000	
2019	20192002	Secure World Foundation	501(c)3	POF		185,117			130,767	54,350
2019	20192041	Shady Side Academy	509(a)1	PC		10,000			10,000	
2019	20192054	Sisters of the Humility of Mary	509(a)1	PC		5,000			5,000	
2018	20181676	Small Wars Foundation	509(a)1	PC	100,000				100,000	
2019	20192039	Society for Science & The Public	509(a)2	PC		9,500			9,500	
2019	20192139	Sound Waters Inc.	509(a)1	PC		10,000			10,000	
2019	20192108	Spirit of America Worldwide	509(a)1	PC		200,000			100,000	100,000
2019	20191953	St. Barnabas Episcopal Church	509(a)1	PC		27,500			27,500	
2019	20192080	Stanford University	509(a)1	PC		400,000			200,000	200,000
2019	20192140	Stephen Siller Tunnel to Towers Foundation	509(a)1	PC		10,000			10,000	
2019	20191926	Syracuse University	509(a)1	PC		7,500			7,500	
2019	20191977	Teachers College Columbia University	509(a)1	PC		400,000			200,000	200,000
2019	20192006	The Abdorrahman Boroumand Center	509(a)1	PC		200,000			200,000	
2019	20181899	The American Academy for Strategic Education	509(a)	PF		690,000				690,000
2018	20181831	The Atlantic Council of the United States, Inc	509(a)1	PC	30,000				30,000	
2019	20192072	The Friends 4Michael Foundation, Inc.	509(a)1	PC		20,000			20,000	
2019	20192093	The George Washington University	509(a)1	PC		175,000			175,000	
2019	20192076	The Jamestown Foundation	509(a)1	PC		25,000			25,000	
2019	20192003	The Moses H. Cone Memorial Hospital	509(a)1	PC		10,000			10,000	
2019	20192073	The Moses H. Cone Memorial Hospital	509(a)1	PC		1,000			1,000	
2019	20192087	The Moses H. Cone Memorial Hospital	509(a)1	PC		1,500			1,500	
2019	20181901	The Nonproliferation Policy Education Center	509(a)1	PC		350,000			175,000	175,000
2019	20192036	The Posse Foundation Inc.	509(a)1	PC		20,000			20,000	
2016	20161095	The Rand Corporation	509(a)1	PC			(1,135)			
2017	20171408	The Rand Corporation	509(a)1	PC			(54)			
2018	20181630	The Rand Corporation	509(a)1	PC			(40)			
2019	20191970	The Tzell and Protravel Foundation	509(a)1	PC		5,000			5,000	
2018	20181821	The University of Chicago	509(a)1	PC	200,000				200,000	
2019	20192083	The University of Tennessee	509(a)1	PC		400,000			200,000	200,000
2019	20181890	The University of Texas at Austin (Clements Center for National Security)	509(a)1	PC		450,000			150,000	300,000
2018	20181695	The Urban Institute	509(a)2	PC	150,000				150,000	
2019	20191917	The Volcker Alliance	509(a)1	PC		600,000			300,000	300,000
2019	20191991	The Washington Institute for Near East Policy	509(a)1	PC		117,679			58,839	58,840
2018	20181678	The Wisconsin Project on Nuclear Arms Control	509(a)1	PC	150,000				150,000	
2019	20181875	Thomas B. Fordham Institute	509(a)1	PC		50,000			50,000	
2019	20192048	Trustees of Dartmouth College	509(a)1	PC		10,000			10,000	
2019	20191927	Tufts University	509(a)1	PC		7,500			7,500	
2018	20181614	Tulane University	509(a)1	PC	175,000				175,000	
2019	20191973	Union College	509(a)1	PC		10,000			10,000	
2019	20192142	United States Naval Institute	509(a)2	PC		20,000			20,000	
2019	20192129	United Way of Greater Greensboro	509(a)1	PC		5,000			5,000	
2018	20181680	University College London	509(a)1	PC	25,000			(25,000)		
2019	20191981	University of California at Irvine	509(a)1	PC		144,658			61,277	83,381
2019	20191988	University of California at Los Angeles	509(a)1	PC		289,867			149,928	139,939
2018	20181688	University of California, Berkeley	509(a)1	PC	200,000				200,000	
2015	20150982	University of California, Irvine	509(a)1	PC	718,706				399,527	319,179
2019	20191928	University of California, San Diego	509(a)1	PC		7,500			7,500	
2018	20181632	University of Chicago	509(a)1	PC			(1,401)			
2019	20191929	University of Chicago	509(a)1	PC		7,500			7,500	

SMITH RICHARDSON FOUNDATION, INC.
Schedule of Grants
12/31/2019

Year Grant Awarded	Grant Number	Grantee		Status of Foundation Recepient	Status of Foundation Recepient	2018 Grants Unpaid	2019 Grants Awarded	2019 Grants Returned	2019 Grants Cancelled	2019 Grants Paid	2019 Grants Unpaid
2018	20171599	University of Chicago, Crime and Education Lab		509(a)1	PC	141,323				77,279	64,044
2017	20171430	University of Colorado		509(a)1	PC			(8)			
2015	20150788	University of Connecticut		509(a)1	PC			(29,202)			
2018	20181681	University of Connecticut		509(a)1	PC	124,781					124,781
2019	20191931	University of Connecticut		509(a)1	PC		7,500			7,500	
2016	20161256	University of Michigan		509(a)1	PC			(3,423)			
2018	20181693	University of Michigan		509(a)1	PC	70,280				70,280	
2019	20192079	University of Michigan		509(a)1	PC		200,000			100,000	100,000
2018	20181611	University of North Carolina at Chapel Hill		509(a)1	PC	122,366				122,366	
2019	20191952	University of North Carolina at Chapel Hill		509(a)1	PC		7,500			7,500	
2019	20192020	University of North Carolina at Chapel Hill		509(a)1	PC		10,000			10,000	
2016	20161044	University of Pennsylvania		509(a)1	PC	32,230				32,230	
2019	20191932	University of Southern California		509(a)2	PC		7,500			7,500	
2019	20192126	University of Southern California		509(a)2	PC		60,000			60,000	
2019	20191916	University of Texas at Austin	(State Organization	509(a)1	PC		110,222			110,222	
2018	20171600	University of Texas at Dallas		509(a)1	PC	82,635				82,635	
2018	20181703	University of Virginia		509(a)1	PC	163,387				163,387	
2019	20192065	University of Virginia		509(a)1	PC		158,447			81,388	77,059
2019	20191956	University of Virginia		509(a)1	PC		200,000			150,000	50,000
2019	20191982	University of Wisconsin at Madison	(State Crganization)	509(a)1	PC		222,052			97,493	124,559
2019	20191909	Urban Institute		509(a)2	PC		500,000			250,000	250,000
2019	20192018	Vermont Center for Ecostudies Inc.		509(a)2	PC		1,000			1,000	
2019	20191998	Victims of Communism Memorial Foundation		509(a)1	PC		100,100			100,100	
2018	20181616	W. E. Upjohn Institute for Employment Research		509(a)1	PC	125,000					125,000
2019	20192141	Wakeman Memorial Association Inc.		509(a)1	PC		10,000			10,000	
2019	20192030	Westover Church		509(a)1	PC		25,000			25,000	
2019	20192037	Westover Church		509(a)1	PC		5,000			5,000	
2019	20191948	Yale University		509(a)1	PC		110,077			110,077	
2019	20192119	Yale University (School of Medicine)		509(a)1	PC		5,000			5,000	
						8,698,208	20,261,133	(143,293)	(525,000)	21,424,943	7,009,398
		Flow Through Grants									
		GJRTT Family Grants Program					250,000			250,000	
		Grand Total				8,698,208	20,511,133	(143,293)	(525,000)	21,674,943	7,009,398

SMITH RICHARDSON FOUNDATION, INC.
2019 Grants paid with $2,139,000 flow through grant from
H. Smith Richardson Charitable Trust

Grantee	Status Code	Amount
American Foreign Policy Council #20192101	PC	$143,297
AmeriCares Foundation Inc. #20192115	PC	50,000
Arizona State University #20191934	PC	133,466
Boston College #20192066	PC	49,500
Boston University #20191945	PC	82,009
Brookings Institution #20181906	PC	150,000
Center for a New American Security #20181903	PC	175,000
Center for Strategic & Int'l Studies #20191936	PC	200,000
Duke University #20192084	PC	150,000
Georgetown University #20191978	PC	125,000
Heartcare International #20192064	PC	100,000
Hudson Institute, Inc. #20192097	PC	220,000
Institute for State Effectiveness #20191957	PC	180,651
Jamestown Foundation #20191947	PC	120,000
New America Foundation #20192096	PC	150,000
Yale University #20191948	PC	110,077
		$2,139,000

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2019

Form 990-PF, Page 5, Part VII-A, Line 11 - Transfers to and from Controlled Entities

The Smith Richardson Foundation, Inc (EIN 56-0611550) owns an approximately 64 40% controlling interest in Moorings Capital, LLC (EIN 56-2280118) Moorings Capital LLC's address is 701 Green Valley Road, Suite 306, Greensboro, NC 27408 During the 2019 tax year, Smith Richardson Foundation, Inc DID NOT RECEIVE any specified payments from Moorings Capital LLC within the meaning of Internal Revenue Code (IRC) Section (§) 512(b)(13)(A) Also, Smith Richardson Foundation, Inc 's ownership interest in Moorings Capital LLC IS NOT an excess business holding under IRC §4943

Moorings Capital LLC is a partnership for federal income tax purposes, and it has four partners/LLC members All of the members are tax exempt entities under Internal Revenue Code Section 501(c)(3) This LLC was formed for the purpose of pooling each individual tax exempt entities' separate investments into one larger investment pool This pooling of investments provides many benefits to the partners/members which include lower investment management fees and access to investments not otherwise available Moorings Capital LLC does not have any employees and its only assets are the investments in lower tier investment partnerships Moorings Capital does not have a controlling interest in any of the lower tier investment partnerships that it owns Also, neither Smith Richardson Foundation, Inc nor any other partner/LLC member has any controlling interest in any of the lower tier investments that are owned by Moorings Capital LLC

During the 2019 tax year Smith Richardson Foundation, Inc made capital contributions of $24,600,095 to Moorings Capital LLC and received $50,250,095 of capital distributions Also during the 2019 tax year Moorings Capital LLC reimbursed the Smith Richardson Foundation, Inc for investment management and accounting expenses of $1,907,147

SMITH RICHARDSON FOUNDATION, INC.
EIN 56-0611550
December 31, 2019

Form 990PF, Page 6, Part VIII (Statement B) - Employee Benefits for Mr Peter Richardson

The Foundation made employer contributions to the Foundation's retirement plan for Mr Peter Richardson of $42,000 The Foundation also provided Mr Richardson with medical, life and disability insurance on the same basis as all other Foundation employees The cost of these benefits were $30,850 The Foundation also included $25,849 in employer FICA benefits paid on Mr Richardson's behalf The remainder of the amount shown in column (d) was not paid to Mr Richardson in 2019 and represents the value of additional unvested retirement benefits that he accrued during 2019 under an unfunded supplemental retirement plan Mr Richardson's supplemental retirement benefits are being accrued over his expected 37-years of service with the Foundation