

Form **990-PF****Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury
Internal Revenue Service▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, 2019, and ending

, 20

Name of foundation

Trust UW Forrest Garrison

Number and street (or P.O. box number if mail is not delivered to street address)

United Bank, Trustee P.O. Box 393

City or town, state or province, country, and ZIP or foreign postal code

Charleston, WV 25322-0393

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization ☒ Section 501(c)(3) exempt private foundation **00**
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 1,903,836
 J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d), must be on cash basis)

A Employer identification number

55-6013642

B Telephone number (see instructions)

304-348-8400

C If exemption application is pending, check here ▶ ☐ **6**D 1. Foreign organizations, check here ▶ ☐2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐**Part I**

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check <input type="checkbox"/> if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	41,300	41,300		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	80,209			
	b	Gross sales price for all assets on line 6a	702,238			
	7	Capital gain net income (from Part IV, line 2)		80,209		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
Operating and Administrative Expenses	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)	0			
	11	Other income (attach schedule)				
	12	Total. Add lines 1 through 11	121,509	121,509	0	
	13	Compensation of officers, directors, trustees, etc	20,315	19,299		1,016
	14	Other employee salaries and wages				
	15	Pension plans (attach schedule)				
	16a	Legal fees (attach schedule)	3,169	3,169		
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see instructions)				
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)				
	24	Total operating and administrative expenses. Add lines 13 through 23	23,484	22,468	0	1,016
	25	Contributions, gifts, grants paid	73,000			73,000
	26	Total expenses and disbursements. Add lines 24 and 25	96,484	22,468	0	74,016
	27	Subtract line 26 from line 12				
	a	Excess of revenue over expenses and disbursements	25,025			
	b	Net investment income (if negative, enter -0-)		99,041		
	c	Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	43,820	45,985	45,985
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	1,603,549	1,626,201	1,857,851	
14 Land, buildings, and equipment basis ▶				
Less accumulated depreciation (attach schedule) ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	1,647,369	1,672,186	1,903,836	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	931,127	931,127	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	716,242	741,059	
	29 Total net assets or fund balances (see instructions)	1,647,369	1,672,186	
30 Total liabilities and net assets/fund balances (see instructions)	1,647,369	1,672,186		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,647,369
2 Enter amount from Part I, line 27a	2	25,025
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	1,672,394
5 Decreases not included in line 2 (itemize) ▶ Adj for acc. inc.	5	208
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,672,186

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)			(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached statements					
b					
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))		
a			0		
b					
c					
d					
e					
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69					
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
a					
b					
c					
d					
e					
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }			2	80,209	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8.			3	5,098	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☒ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018			
2017			
2016			
2015			
2014			
2 Total of line 1, column (d)			2
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 50, or by the number of years the foundation has been in existence if less than 5 years			3
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4
5 Multiply line 4 by line 3			5
6 Enter 1% of net investment income (1% of Part I, line 27b)			6
7 Add lines 5 and 6			7
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.			8

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a. Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b. Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,981
c. All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2. Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	
3. Add lines 1 and 2	3	1,981
4. Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5. Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,981
6. Credits/Payments.		
a. 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,592
b. Exempt foreign organizations—tax withheld at source	6b	
c. Tax paid with application for extension of time to file (Form 8868)	6c	
d. Backup withholding erroneously withheld	6d	
7. Total credits and payments. Add lines 6a through 6d	7	1,592
8. Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9. Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	389
10. Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11. Enter the amount of line 10 to be Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a. During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b. Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c. Did the foundation file Form 1120-POL for this year?		X
d. Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e. Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2. Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3. Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a. Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b. If "Yes," has it filed a tax return on Form 990-T for this year?		
5. Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6. Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7. Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a. Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> West Virginia		
b. If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9. Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10. Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► NA	X	
14 The books are in care of ► <u>United Bank Trust Department</u> Telephone no ► <u>304-348-8400</u> Located at ► <u>United Center, Charleston, WV</u> ZIP+4 ► <u>25301</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ► <u>15</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a. During the year, did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No
- b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions ☐ Yes ☒ No
- Organizations relying on a current notice regarding disaster assistance, check here ☐
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
- If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No
- If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No
- b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No

	Yes	No
5a(1)		
5a(2)		
5a(3)		
5a(4)		
5a(5)		
5b		
6a		
6b		X
7a		
7b		
8		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
United Bank, Trustee PO Box 393, Charleston, WV 25322-0393	Trustee- as needed	20,315	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

Part IX-A	Summary of Direct Charitable Activities
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Expenses

Part IX-B. Summary of Program-Related Investments (see instructions)

Amount

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,797,459
b	Average of monthly cash balances	1b	52,223
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	1,849,682
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	1,849,682
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	27,745
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,821,937
6	Minimum investment return. Enter 5% of line 5	6	91,097

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	91,097
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,981
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,981
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	89,116
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	89,116
6	Deduction from distributable amount (see instructions)	6	17,823
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	71,293

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	74,016
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	74,016
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	74,016

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				71,293
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			69,347	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 74,016				
a Applied to 2018, but not more than line 2a			69,347	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				4,669
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				66,624
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a. If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b. Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☒ 4942(j)(5)

2a. Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years				(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016		
					0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII, line 4, for each year listed					0
d Amounts included in line 2c not used directly for active conduct of exempt activities					0
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test—enter $\frac{2}{3}$ of minimum investment return shown in Part X, line 6, for each year listed					0
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a. List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)
- b. List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
- a. The name, address, and telephone number or email address of the person to whom applications should be addressed
- b. The form in which applications should be submitted and information and materials they should include
- c. Any submission deadlines
- d. Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Borough of Shickshinney, PA		Public body	General support of citizens of Shickshinney	73,000
Total			▶ 3a	73,000
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)
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[illegible]

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee AS TRUST ADVISOR Date 9/23/2022 Title TRUST ADVISOR

May the IRS discuss this return with the preparer shown below?
See instructions ☒ Yes ☐ No

Print/Type preparer's name John F. Allevato	Preparer's signature <i>John F. Allevato</i>	Date 8-23-20	Check <input type="checkbox"/> if self-employed	PTIN P01083380
Firm's name ▶ Spilman Thomas & Battle PLLC			Firm's EIN ▶ 55-0282458	
Firm's address ▶ PO Box 273, Charleston, WV 25321-0273			Phone no 304-340-3885	

TRUST U/W FOREST L. GARRISON
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TAX YEAR 2019
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PART I - ANALYSIS OF REVENUE AND EXPENSES

Line 13-Compensation of Trustee

Fees paid to the Trustee, United National Bank, are allocated 5% to grants made to the trust's sole beneficiary, the borough of Shickshinney, Pennsylvania, based on an estimate of time involved and general overhead attributable to dealing with the beneficiary, handling distributions to a bank in Shickshinney for the benefit of the Borough, determining the amount of the distribution and the amount to be added to principal in accordance with the trust instrument, and other related duties. \$20,315

Line 16a-Legal Fees

Preparation of Tax Returns and related services \$3,169

TRUST U/W FOREST L. GARRISON

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PART II-Balance Sheet-Line 13-Investments-Other

	<u>Beginning of Year</u>		<u>End of Year</u>	
	<u>Book Value</u>		<u>Book Value</u>	<u>Fair Market Value</u>
30,791 232 units Baird Agg Bond Fund	\$ 200,771		\$ 330,407	\$ 345,170
6670 032 units JOHCM Global Income Builder	\$ -		\$ 63,735	\$ 69,502
2627 101 units Federated Inst Hi Yld Bond	\$ 22,781		\$ 25,670	\$ 26,087
6438 796 units Fidelity Md Cap Index Instl	\$ -		\$ 135,072	\$ 152,149
9682 583 units Vanguard Hi Yld Div Index Inv	\$ 217,502		\$ 216,778	\$ 273,630
1593 561 units First Eagle Sogen Global Fund	\$ -		\$ 87,256	\$ 92,761
9950 087 units PIMCO Inv Gr Corp Bd Fd	\$ 189,086		\$ 103,266	\$ 108,655
1632 shares iShares MSCI Emer Mkts ETF	\$ 64,522		\$ -	\$ -
931 shares iShares Core S&P Small Cap ETF	\$ 78,553		\$ 74,855	\$ 78,064
494 376 units Invesco Oppenheimer Intl Sm Co Fd	\$ 87,058		\$ 18,782	\$ 23,695
208 shares I Shares TIPS Bond ETF	\$ 23,362		\$ -	\$ -
3038 271 units Vanguard Growth Idx Fd	\$ 294,581		\$ 199,064	\$ 285,142
482 shs iShares 7-10 year T Bond ETF			\$ 50,445	\$ 53,126
6228 569units Harding Loevner Emg Mkt Fund	\$ 78,521		\$ 120,874	\$ 140,641
3504 159 units Vanguard Mid Cap Idx Fd	\$ 130,840		\$ -	\$ -
8710 640 units JOHCM Intl Select Fund	\$ 215,972		\$ 199,996	\$ 209,230
Totals	\$ 1,603,549		\$ 1,626,201	\$ 1,857,851

Trust UW Forest L. Garrison
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Part IV
Capital Gain and Loss Detail

CUSIP #/ PROPERTY DESCRIPTION -----	DATE SOLD/ ACQUIRED -----	PROCEEDS OF SALE/ COST -----	GAIN OR LOSS -----
SHORT TERM CAPITAL GAIN (LOSS)			
1632 SHARES OF ISHARES MSCI EMERGING MARKETS ETF ORIG. ACQ DATE 10/23/2018	02/08/2019 10/23/2018	68,662.40 64,522.10	4,140.30
46 SHARES OF ISHARES CORE S&P SMALL-CAP ETF ISHARES TR ORIG. ACQ DATE 10/18/2018	02/08/2019 10/18/2018	3,527.34 3,698.51	(171.17)
695.781 SHARES OF JOHCM INTERNATIONAL SELECT FUND ORIG. ACQ DATE 03/02/2018	02/11/2019 03/02/2018	14,980.15 15,975.13	(994.98)
733.719 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 03/02/2018	02/11/2019 03/02/2018	31,498.56 36,759.30	(5,260.74)
485.289 SHARES OF VANGUARD HIGH YIELD DIVIDEND INDEX INV ORIG. ACQ DATE 03/02/2018	02/11/2019 03/02/2018	15,970.85 16,218.36	(247.51)
927.956 SHARES OF VANGUARD MID CAP INDEX FUND ORIG. ACQ DATE 03/02/2018	02/11/2019 03/02/2018	39,280.38 39,317.48	(37.10)
23 SHARES OF ISHARES TIPS BOND ETF ORIG. ACQ DATE 02/08/2019	08/21/2019 02/08/2019	2,687.84 2,548.11	139.73

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Capital Gain and Loss Detail Cont.

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED			
1689.189 SHARES OF JOHCM GLOBAL INCOME BUILDER ORIG. ACQ DATE 02/11/2019	12/11/2019 02/11/2019	17,500.00 16,131.75	1,368.25
432.948 SHARES OF BAIRD AGGREGATE BOND FUND ORIG. ACQ DATE 08/22/2019	12/11/2019 08/22/2019	4,875.00 4,887.98	(12.98)
7 SHARES OF ISHARES 7-10 YEAR TREASURY BOND ETF ORIG. ACQ DATE 02/08/2019	12/11/2019 02/08/2019	779.94 732.60	47.34
3322.76 SHARES OF JOHCM GLOBAL INCOME BUILDER ORIG. ACQ DATE 02/11/2019	12/17/2019 02/11/2019	34,656.39 31,732.36	2,924.03
3305.45 SHARES OF JOHCM GLOBAL INCOME BUILDER ORIG. ACQ DATE 02/11/2019	12/18/2019 02/11/2019	34,211.41 31,567.05	2,644.36
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		268,630.26 264,090.73	4,539.53

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Capital Gain and Loss Detail Cont.

CUSTIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
LONG TERM CAPITAL GAIN (LOSS)			
182.002 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 08/19/2015	02/11/2019 08/19/2015	7,813.35 6,785.04	1,028.31
464.857 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 03/08/2016	02/11/2019 03/08/2016	19,956.31 16,181.67	3,774.64
218.729 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 11/01/2016	02/11/2019 11/01/2016	9,390.04 8,272.33	1,117.71
10.332 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 12/12/2017	02/11/2019 12/12/2017	443.55 495.51	(51.96)
16.972 SHARES OF OPPENHEIMER INTERNATIONAL SMALL-MID CO I ORIG. ACQ DATE 12/12/2017	02/11/2019 12/12/2017	728.61 813.98	(85.37)
6685.769 SHARES OF PIMCO INVESTMENT GRADE CORP BOND INST ORIG. ACQ DATE 11/01/2016	02/11/2019 11/01/2016	67,659.98 70,000.00	(2,340.02)

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Part IV
Capital Gain and Loss Detail Cont.

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED			
1386.563 SHARES OF PIMCO INVESTMENT GRADE CORP BOND INST ORIG. ACQ DATE 04/10/2017	02/11/2019 04/10/2017	14,032.02 14,392.52	(360.50)
1656.319 SHARES OF VANGUARD MID CAP INDEX FUND ORIG. ACQ DATE 11/01/2016	02/11/2019 11/01/2016	70,111.98 56,414.23	13,697.75
688.508 SHARES OF VANGUARD MID CAP INDEX FUND ORIG. ACQ DATE 04/10/2017	02/11/2019 04/10/2017	29,144.54 26,163.31	2,981.23
231.376 SHARES OF VANGUARD MID CAP INDEX FUND ORIG. ACQ DATE 05/23/2017	02/11/2019 05/23/2017	9,794.15 8,945.00	849.15
961.938 SHARES OF VANGUARD GROWTH INDEX FUND ORIG. ACQ DATE 11/09/2015	02/11/2019 11/09/2015	73,107.28 54,060.92	19,046.36
1344.455 SHARES OF VANGUARD GROWTH INDEX FUND ORIG. ACQ DATE 11/01/2016	02/11/2019 11/01/2016	102,178.56 75,101.26	27,077.30
40.126 SHARES OF VANGUARD GROWTH INDEX FUND ORIG. ACQ DATE 04/10/2017	02/11/2019 04/10/2017	3,049.58 2,510.31	539.27

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Part IV
Capital Gain and Loss Detail Cont.

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED			
208 SHARES OF ISHARES TIPS BOND ETF ORIG. ACQ DATE 03/01/2018	08/21/2019 03/01/2018	24,307.47 23,362.25	945.22
39.246 SHARES OF FEDERATED INSTITUTIONAL HIGH YIELD BOND INST CLASS #900 ORIG. ACQ DATE 11/01/2016	12/11/2019 11/01/2016	385.00 384.61	0.39
137.443 SHARES OF PIMCO INVESTMENT GRADE CORP BOND INST ORIG. ACQ DATE 04/10/2017	12/11/2019 04/10/2017	1,505.00 1,426.66	78.34
TOTAL LONG TERM CAPITAL GAIN (LOSS)		433,607.42 365,309.60	68,297.82

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Capital Gain and Loss Detail Cont.

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
SHORT TERM CAPITAL GAINS DIVIDENDS			
6624.708 BASIS SHARES OF JOHCM GLOBAL INCOME BUILDER			381.01
6347.351 BASIS SHARES OF FIDELITY MID CAP INDX-INS PR			177.73
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS		0.00 0.00	558.74

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Capital Gain and Loss Detail Cont.

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE/ COST	GAIN OR LOSS
LONG TERM CAPITAL GAINS DIVIDENDS			
472.672 BASIS SHARES OF INVESCO OPPENHEIMER INTERNATIONAL SMALL-MID CO CLASS R6			1,031.37
1528.801 BASIS SHARES OF FIRST EAGLE SOGEN GLOBAL FD # 901			3,737.92
6624.708 BASIS SHARES OF JOHCM GLOBAL INCOME BUILDER			88.09
6347.351 BASIS SHARES OF FIDELITY MID CAP INDX-INS PR			1,980.37
TOTAL LOSS FROM PARTNERSHIPS, S CORPORATIONS, OR OTHER FIDUCIARIES	(24.59)		0.00
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	(24.59)		6,813.16
	0.00		

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Capital Gain and Loss Detail Cont.

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	4,539.53	
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	558.74	
NET SHORT TERM CAPITAL GAIN (LOSS)	<u>5,098.27</u>	5,098.27
TOTAL LONG TERM CAPITAL GAIN (LOSS)	68,297.82	
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	6,813.16	
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00	
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00	
NET LONG TERM CAPITAL GAIN (LOSS)	<u>75,110.98</u>	75,110.98
NET CAPITAL GAIN (LOSS)		<u>80,209.25</u>
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00	

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PART V
PART VII-A, Line 6
PART VII-B, Line 2a
PART XI, Line 6

This trust was established under the Will of Forest L. Garrison, who died in 1934. This Will provides that 80% of the net income of the trust shall be distributed annually to the Borough of Shickshinney, Pennsylvania, and that the remaining 20% of net income shall be added to the principal of the trust.

Subsection 10(1)(3) of the Tax Reform Act of 1969 provides that:

In the case of organizations organized before May 27, 1969, Section 4942 shall **** (B) not apply to an organization to the extent its income is required to be accumulated pursuant to the mandatory terms (as in effect on May 27, 1969, and at all times thereafter) of an instrument executed before May 27, 1969, with respect to the transfer of income producing property to such organization. *****. With respect to taxable years beginning after December 31, 1971, subparagraph (B) **** shall apply only during the pendency of any judicial proceeding by the private foundation which is necessary to reform or to excuse such foundation from compliance with, its governing instrument ***** in order to comply with the provisions of Section 4942 **** and in the case of subparagraph (B) for all periods after the termination of such judicial proceeding during which the governing instrument or any other instrument does not permit compliance with such provisions.

A judicial proceeding was instituted in 1971 in the Circuit Court of Kanawha County, West Virginia, to reform the terms of the Garrison Trust. The Court denied the Trustee permission to amend the Will to eliminate the provisions requiring the retention and reinvestment of twenty percent of the income from the trust estate. A copy of the decree of the Circuit Court of Kanawha County was attached to the return filed for the Trust on Form 5227 for the year 1977.

Accordingly, Trust U/W Forest L. Garrison is not subject to the tax imposed by Section 4942 for the year 2019 because of calculating its required distributions based on 80% of its income as opposed to 100%.

A Court Order entered on May 12, 2017 (discussed in more detail in the attachment to Part VII-A to the 2017 return) made some additional modifications to the Trust, but none that modify the 1977 Court decree.