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OMB No. 1545-0047

2019

Open to Public Inspection

Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue ServiceDo not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

A Employer identification number

BOARD OF TRUSTEES OF PRICHARD SCHOOL
C/O CITY NATIONAL BANK TRUST WEALTH MGMT

55-0435910

Number and street (or P.O. box number if mail is not delivered to street address)

Room/suite

B Telephone number

(304) 526-6200

1900 THIRD AVE

City or town, state or province, country, and ZIP or foreign postal code

HUNTINGTON, WV 25703

C If exemption application is pending, check here

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name change

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year

J Accounting method: ☒ Cash ☐ Accrual

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

(from Part II, col. (c), line 16)

☐ Other (specify)

\$ 21,085,747. (Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

375,562.

375,562.

5a Gross rents

3,651.

3,651.

b Net rental income or (loss) 3,651.

6a Net gain or (loss) from sale of assets not on line 10

72,610.

b Gross sales price for all assets on line 6a 2,367,783.

7 Capital gain net income (from Part IV, line 2)

72,610.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

1,812,569.

1,812,569.

STATEMENT 2

12 Total. Add lines 1 through 11

2,264,392.

2,264,392.

13 Compensation of officers, directors, trustees, etc

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees STMT 3

102,246.

102,246.

b Accounting fees STMT 4

13,764.

12,388.

c Other professional fees STMT 5

160,244.

160,244.

17 Interest

18 Taxes STMT 6

43,935.

43,935.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 7

54,637.

49,173.

24 Total operating and administrative expenses Add lines 13 through 23

374,826.

367,986.

25 Contributions, gifts, grants paid

1,717,000.

26 Total expenses and disbursements. Add lines 24 and 25

2,091,826.

367,986.

27 Subtract line 26 from line 12:

172,566.

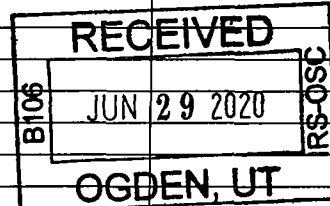
a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

1,896,406.

c Adjusted net income (if negative, enter -0-)

N/A



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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

				Beginning of year		End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing		25,991.	7,821.	7,821.	
	2	Savings and temporary cash investments		172,147.	372,521.	372,521.	
	3	Accounts receivable ▶					
		Less: allowance for doubtful accounts ▶					
	4	Pledges receivable ▶					
		Less: allowance for doubtful accounts ▶					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons					
	7	Other notes and loans receivable ▶					
		Less: allowance for doubtful accounts ▶					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments - U.S. and state government obligations STMT 8		1,193,503.	482,344.	482,344.	
	b	Investments - corporate stock STMT 9		8,097,387.	9,976,240.	9,976,240.	
	c	Investments - corporate bonds STMT 10		2,988,393.	3,729,293.	3,729,293.	
Liabilities	11	Investments - land, buildings, and equipment basis ▶					
		Less: accumulated depreciation ▶					
	12	Investments - mortgage loans					
	13	Investments - other					
	14	Land, buildings, and equipment: basis ▶					
		Less: accumulated depreciation ▶					
	15	Other assets (describe ▶ STATEMENT 11)		38,711.	38,711.	6,517,528.	
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item i)		12,516,132.	14,606,930.	21,085,747.	
	17	Accounts payable and accrued expenses					
	18	Grants payable					
Net Assets or Fund Balances	19	Deferred revenue					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable					
	22	Other liabilities (describe ▶)					
Net Assets or Fund Balances	23	Total liabilities (add lines 17 through 22)		0.	0.		
		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.					
	24	Net assets without donor restrictions		12,516,132.	14,606,930.		
	25	Net assets with donor restrictions					
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds					
	27	Paid-in or capital surplus, or land, bldg., and equipment fund					
	28	Retained earnings, accumulated income, endowment, or other funds					
	29	Total net assets or fund balances		12,516,132.	14,606,930.		
	30	Total liabilities and net assets/fund balances		12,516,132.	14,606,930.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,516,132.
2	Enter amount from Part I, line 27a	2	172,566.
3	Other increases not included in line 2 (itemize) ▶ CHANGE IN FMV OF INVESTMENTS	3	1,918,232.
4	Add lines 1, 2, and 3	4	14,606,930.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	14,606,930.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a INVESTMENT SECURITIES	P		
b CAPITAL GAINS DIVIDENDS			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,331,448.		2,295,173.	36,275.
b 36,335.			36,335.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			36,275.
b			36,335.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	72,610.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,554,788.	18,705,635.	.083119
2017	1,758,961.	20,209,611.	.087036
2016	1,487,533.	19,328,277.	.076961
2015	1,720,471.	21,059,842.	.081694
2014	1,624,118.	19,683,617.	.082511

2 Total of line 1, column (d)	2	.411321
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.082264
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	20,338,758.
5 Multiply line 4 by line 3	5	1,673,148.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	18,964.
7 Add lines 5 and 6	7	1,692,112.
8 Enter qualifying distributions from Part XII, line 4	8	1,723,840.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	18,964.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)	2	0.
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	3	18,964.
3	Add lines 1 and 2	4	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	5	18,964.
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	42,917.
b	Exempt foreign organizations - tax withheld at source	6b	0.
c	Tax paid with application for extension of time to file (Form 8868)	6c	0.
d	Backup withholding erroneously withheld	6d	0.
7	Total credits and payments. Add lines 6a through 6d	7	42,917.
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	23,953.
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax <input checked="" type="checkbox"/> 23,953. Refunded <input checked="" type="checkbox"/> 0.	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>WV</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>EDWARD MORRISON</u> Telephone no. ► <u>(304) 523-3484</u> Located at ► <u>4034 ALTIZER AVE, P O BOX 2163, HUNTINGTON, WV</u> ZIP+4 ► <u>25722</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GADDY ENGINEERING COMPANY 303 WEST WASHINGTON ST, CHARLESTON, WV 25302	ENGINEERING	104,212.
WHITEFORD, TAYLOR & PRESTON LLP - 161 NORTH EAGLE CREEK DRIVE, LEXINGTON, KY 40509	LEGAL	60,921.
CITY NATIONAL BANK 1900 3RD AVE, HUNTINGTON, WV 25703	INVESTMENT MANAGEMENT	54,544.

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	13,461,215.
b	Average of monthly cash balances	1b	669,742.
c	Fair market value of all other assets	1c	6,517,528.
d	Total (add lines 1a, b, and c)	1d	20,648,485.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	20,648,485.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	309,727.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	20,338,758.
6	Minimum investment return. Enter 5% of line 5	6	1,016,938.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,016,938.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	18,964.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	1,406.
c	Add lines 2a and 2b	2c	20,370.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	996,568.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	996,568.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	996,568.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,723,840.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,723,840.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	18,964.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,704,876.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				996,568.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	675,718.			
b From 2015	703,585.			
c From 2016	553,428.			
d From 2017	788,968.			
e From 2018	655,922.			
f Total of lines 3a through e	3,377,621.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,723,840.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				996,568.
e Remaining amount distributed out of corpus	727,272.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	4,104,893.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	675,718.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	3,429,175.			
10 Analysis of line 9:				
a Excess from 2015	703,585.			
b Excess from 2016	553,428.			
c Excess from 2017	788,968.			
d Excess from 2018	655,922.			
e Excess from 2019	727,272.			

N/A

☐ 4942(1)(3) or ☐ 4942(1)(5)

(4) Gross investment income

[illegible]Form **990-PF** (2019)

BOARD OF TRUSTEES OF PRICHARD SCHOOL

Form 990-PF (2019)

C/O CITY NATIONAL BANK TRUST WEALTH MGMT

55-0435910

Page 11

Part XV Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
SEE ATTACHED SCHEDULE			SEE ATTACHED SCHEDULE	1,717,000.
Total			3a	1,717,000.
b <i>Approved for future payment</i>				
NONE				
Total			3b	0.

Form 990-PF (2019)

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|---|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. | | |
|--|--------------------------|---------------------------------|
| (a) Name of organization | (b) Type of organization | (c) Description of relationship |
| N/A | | |
| | | |
| | | |
| | | |
| | | |

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
		6/20/2020	PRESIDENT
	Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below? See Instr.

☒ Yes
 ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	JOHN G. HESS	<i>John G. Hess</i>	<i>1/1/11</i>		P00115975
	Firm's name ▶ HESS, STEWART & CAMPBELL, PLLC				Firm's EIN ▶ 55-0657218
	Firm's address ▶ P.O. BOX 1060 HUNTINGTON, WV 25713-1060				Phone no. (304) 523-6464

Form **990-PF** (2019)

FORM 990-PF

RENTAL INCOME

STATEMENT 1

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
REAL ESTATE	1	3,651.
TOTAL TO FORM 990-PF, PART I, LINE 5A		3,651.

FORM 990-PF

OTHER INCOME

STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COAL ROYALTIES	1,587,536.	1,587,536.	
GAS ROYALTIES	20,121.	20,121.	
MISCELLANEOUS	204,912.	204,912.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,812,569.	1,812,569.	

FORM 990-PF

LEGAL FEES

STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	102,246.	102,246.		0.
TO FM 990-PF, PG 1, LN 16A	102,246.	102,246.		0.

FORM 990-PF

ACCOUNTING FEES

STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	13,764.	12,388.		1,376.
TO FORM 990-PF, PG 1, LN 16B	13,764.	12,388.		1,376.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CITY NATIONAL BANK FOR				
ANNUAL AGENCY FEES	54,744.	54,744.		0.
ENGINEERING	105,500.	105,500.		0.
TO FORM 990-PF, PG 1, LN 16C	160,244.	160,244.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	37,500.	37,500.		0.
PROPERTY TAX	5,055.	5,055.		0.
UNRELATED BUSINESS INCOME TAX	1,380.	1,380.		0.
TO FORM 990-PF, PG 1, LN 18	43,935.	43,935.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	54,637.	49,173.		5,464.
TO FORM 990-PF, PG 1, LN 23	54,637.	49,173.		5,464.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT OBLIGATIONS	X		482,344.	482,344.
TOTAL U.S. GOVERNMENT OBLIGATIONS			482,344.	482,344.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			482,344.	482,344.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
COMMON STOCK	9,976,240.	9,976,240.
TOTAL TO FORM 990-PF, PART II, LINE 10B	9,976,240.	9,976,240.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	3,729,293.	3,729,293.
TOTAL TO FORM 990-PF, PART II, LINE 10C	3,729,293.	3,729,293.

FORM 990-PF	OTHER ASSETS	STATEMENT	11
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DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
REAL ESTATE MINERAL INTEREST	38,711.	38,711.	6,517,528.
TO FORM 990-PF, PART II, LINE 15	38,711.	38,711.	6,517,528.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
EDWARD W. MORRISON, JR 415 WHITAKER BLVD HUNTINGTON, WV 25701	PRESIDENT 0.00	0.	0.	0.
MARC WILD 1104 5TH AVENUE HUNTINGTON, WV 25701	VICE PRESIDENT 0.00	0.	0.	0.
DON O'DELL PO BOX 2488 HUNTINGTON, WV 25725	SECRETARY/TREASURER 0.00	0.	0.	0.
SHARON FRAZIER 1501 ENSLOW BLVD HUNTINGTON, WV 25701	DIRECTOR 0.00	0.	0.	0.
DIANA CURRY 10TH AVENUE W HUNTINGTON, WV 25701	DIRECTOR 0.00	0.	0.	0.
ELIZABETH B. JENKINS 306 HOLSWADE DRIVE HUNTINGTON, WV 25701	DIRECTOR 0.00	0.	0.	0.
STEVE HATTEN 501 E MCBEE AVE, STE 101 GREENVILLE, SC 29601	DIRECTOR 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. <u>Grants</u>							
(a) <u>Paid during 2019</u>							
<u>Wayne County Board of Education</u>							15,000
Address: 212 N Court St							
Wayne, WV 25570							
Purpose: Charitable activities of							
the recipient organization							
<u>Marshall University Medical School</u>							10,000
Address: 1600 Medical Center Dr							
Huntington, WV 25701							
Purpose: Educational scholarships							
at Marshall University							
<u>Facing Hunger Foodbank</u>							25,000
Address: 1327 7th Ave							
Huntington, WV 25704							
Purpose: Charitable activities of							
the recipient organization							
<u>Boys' and Girls' Club of Huntington</u>							10,000
Address: 520 Everett Street							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>The Children's Place</u>							25,000
Address: Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Marshall University Foundation</u>							25,000
Address: Huntington, WV 25701							
Purpose: Educational scholarships							
at Marshall University							
<u>Dress for Success River Cities</u>							50,000
Address: 1141 4th Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>First Presbyterian Church of Huntington</u>							20,000
Address: 1015 Fifth Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Green Acres Regional Center, Inc.</u>							15,000
Address: Rt. 2, Box 115							
Lesage, WV 25537							
Purpose: Educational and charitable							
activities of the recipient organization							
<u>Huntington Museum of Art</u>							15,000
Address: Park Hills,							
Huntington, WV 25701							
Purpose: Educational and charitable							
activities of the recipient institution							
<u>Huntington Symphony Orchestra</u>							40,000
Address: 763 3rd Ave							
Huntington, WV 25701							
Purpose: Educational and charitable							
activities of the recipient institution							
<u>Huntington High School</u>							15,000
Address: 1 Highlander Way							
Huntington, WV 25701							
Purpose: For support of							
student activities							
<u>Big Brothers - Big Sisters of the Tri-State</u>							30,000
Address: 910 Fourth Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Developmental Therapy Center</u>							50,000
Address: 845 4th Avenue, #302A							
Huntington, WV							
Purpose: Charitable activities of							
the recipient organization							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>Greater Huntington Park & Recreation</u>							50,000
Address: 210 11th Street							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Golden Girls, Inc.</u>							75,000
Address: PO Box 876							
Ceredo, WV 25507							
Purpose: Home for girls							
<u>Marshall Artist Series</u>							83,000
Address: 623 Lee Street							
Charleston, WV 25302							
Purpose: Charitable activities of							
the recipient organization							
<u>Hospice of Huntington</u>							10,000
Address: 1101 6th Ave							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Lily's Place</u>							75,000
Address: P.O. Box 2							
Huntington, WV 25706							
Purpose: Pediatric Addiction							
<u>Ronald McDonald House</u>							75,000
Address: Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Young Life Huntington</u>							50,000
Address: PO Box 505							
Huntington, WV 25710							
Purpose: Charitable activities of							
the recipient organization							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>Contact Rape Crisis Center</u>							20,000
Address: P.O. Box 2963							
Huntington, WV 25728							
Purpose: Charitable activities of							
the recipient organization							
<u>River Valley Child Development Services</u>							35,000
Address: 611 7th Avenue Suite 300							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Marshall University Medical School</u>							10,000
Address: 1600 Medical Center Dr							
Huntington, WV 25701							
Purpose: Educational scholarships							
at Marshall University							
<u>Boys' and Girls' Club of Huntington</u>							15,000
Address: 520 Everett Street							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Children's Place</u>							25,000
Address: 625 Richmond Street							
Huntington, WV 25702							
Purpose: Charitable activities of							
the recipient organization							
<u>Marshall University Foundation</u>							25,000
Address: Huntington, WV 25701							
Purpose: Educational scholarships							
at Marshall University							
<u>Contact Rape Crisis Center</u>							20,000
Address: P.O. Box 2963							
Huntington, WV 25728							
Purpose: Charitable activities of							
the recipient organization							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>Dress for Success River Cities</u>							50,000
Address: 1141 4th Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>First Presbyterian Church of Huntington</u>							26,000
Address: 1015 Fifth Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Marshall University Theatre</u>							20,000
Address: One John Marshall Drive							
Huntington, WV 25755							
Purpose: Charitable activities of							
the recipient organization							
<u>Green Acres Regional Center, Inc.</u>							15,000
Address: Rt. 2, Box 115							
Lesage, WV 25537							
Purpose: Educational and charitable							
activities of the recipient organization							
<u>Christian Associates, Inc FBO</u>							60,000
<u>Cridlin Food & Clothing Pantry</u>							
Address: 520 11th Street							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Huntington Museum of Art</u>							15,000
Address: Park Hills,							
Huntington, WV 25701							
Purpose: Educational and charitable							
activities of the recipient institution							
<u>Huntington Museum of Art</u>							25,000
Address: Park Hills,							
Huntington, WV 25701							
Purpose: Educational and charitable							
activities of the recipient institution							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>Huntington Symphony Orchestra</u>							40,000
Address: 800 Fifth Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Big Brothers - Big Sisters</u>							
<u>of the Tri-State</u>							40,000
Address: 910 Fourth Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Golden Girls, Inc.</u>							125,000
Address: PO Box 876							
Ceredo, WV 25507							
Purpose: Home for girls							
<u>Marshall Artist Series</u>							25,000
Address: 623 Lee Street							
Charleston, WV 25302							
Purpose: Charitable activities of							
the recipient organization							
<u>Hospice of Huntington</u>							10,000
Address: 1101 6th Ave							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>Lily's Place</u>							25,000
Address: P.O. Box 2							
Huntington, WV 25706							
Purpose: Pediatric Addiction							
<u>Salvation Army</u>							50,000
Address: 1223 3rd Avenue							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>Ronald McDonald House</u>							25,000
Address: Huntington, WV 25701							
Purpose: Charitable activities of the recipient organization							
<u>Young Life Huntington</u>							50,000
Address: PO Box 505							
Huntington, WV 25710							
Purpose: Charitable activities of the recipient organization							
<u>Wayne County 4-H Leaders</u>							23,000
Address: 27572 East Lynn Road							
Wayne, WV 25570							
Purpose: Charitable activities of the recipient organization							
<u>Walking Miracles Family Foundation</u>							25,000
Address: 30 Carriage Way							
Hurricane, WV 25526							
Purpose: Charitable activities of the recipient organization							
<u>American Red Cross</u>							10,000
Address: 1111 Veterans Memorial Boulevard							
Huntington, WV 25701							
Purpose: Charitable activities of the recipient organization							
<u>Central United Methodist Church</u>							55,000
Address: 1043 Jefferson Ave							
Huntington, WV 25704							
Purpose: Charitable activities of the recipient organization							
<u>Huntington Middle School</u>							3,000
Address: 925 3rd St							
Huntington, WV 25701							
Purpose: For support of student activities							

Board of Trustees of Prichard School							
F.E.I.N.: 55-0435910							
Form 990PF (2019)							
Part XV (Supplementary Information)							
3. Grants (continued)							
<u>YMCA</u>							17,000
Address: 917 9th Street							
Huntington, WV 25702							
Purpose: Charitable activities of							
the recipient organization							
<u>Huntington Little League</u>							20,000
Address: Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
<u>City of Huntington Foundation</u>							50,000
Address: 401 11th St #306							
Huntington, WV 25701							
Purpose: Charitable activities of							
the recipient organization							
Gross contributions						\$	1,717,000