

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation
 ▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation SIMPSON SCHOLARS TUA		A Employer identification number 54-6251486
Number and street (or P.O. box number if mail is not delivered to street address) 6325 S RAINBOW BLVD STE 300	Room/suite	B Telephone number (see instructions) (888) 730-4933
City or town, state or province, country, and ZIP or foreign postal code LAS VEGAS, NV 89118		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ <u>668,089</u>	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ <i>(Part I, column (d) must be on cash basis.)</i>	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	14,217	14,217		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	30,235			
	b Gross sales price for all assets on line 6a <u>361,991</u>				
	7 Capital gain net income (from Part IV, line 2)		30,235		
	8 Net short-term capital gain			0	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	44,452	44,452			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	10,161	8,128		2,032
	14 Other employee salaries and wages		0	0	0
	15 Pension plans, employee benefits		0	0	
	16a Legal fees (attach schedule)				0
	b Accounting fees (attach schedule)	1,057	0	0	1,057
	c Other professional fees (attach schedule)	1,960			1,960
	17 Interest				0
	18 Taxes (attach schedule) (see instructions)	598	221		0
	19 Depreciation (attach schedule) and depletion	0	0		
	20 Occupancy				
	21 Travel, conferences, and meetings		0	0	
	22 Printing and publications		0	0	
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	13,776	8,349	0	5,049
	25 Contributions, gifts, grants paid	28,000			28,000
26 Total expenses and disbursements. Add lines 24 and 25	41,776	8,349	0	33,049	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	2,676				
b Net investment income (if negative, enter -0-)		36,103			
c Adjusted net income (if negative, enter -0-)			0		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	53,575	33,902	33,902
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	526,684	548,935	634,187
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	580,259	582,837	668,089	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	580,259	582,837	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	580,259	582,837		
30 Total liabilities and net assets/fund balances (see instructions) .	580,259	582,837		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	580,259
2 Enter amount from Part I, line 27a	2	2,676
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	582,935
5 Decreases not included in line 2 (itemize) ▶ _____	5	98
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	582,837

Part IV Capital Gains and Losses for Tax on Investment Income

	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)			
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	{		2	30,235
			3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	35,405	653,635	0.054166
2017	35,327	654,182	0.054002
2016	35,382	626,616	0.056465
2015	31,824	672,178	0.047345
2014	32,501	698,222	0.046548
2 Total of line 1, column (d)			2 0.258526
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 0.051705
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 629,772
5 Multiply line 4 by line 3			5 32,562
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 361
7 Add lines 5 and 6			7 32,923
8 Enter qualifying distributions from Part XII, line 4			8 33,049

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes questions about exempt foundations, tax under section 511, and tax due. Total tax due is 21.

Part VII-A Statements Regarding Activities

Table with 10 rows for statements regarding activities. Includes questions about political campaigns, political expenditures, and state reporting. Includes Yes/No columns.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question number, Question text, and Yes/No columns. Rows 11-14.

Located at 100 N MAIN ST MAC D4001-117 WINSTON SALEM NC ZIP+4 27101

Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15

Table with 3 columns: Question number, Question text, and Yes/No columns. Row 16.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table with 3 columns: Question number, Question text, and Yes/No columns. Rows 1a-4b.

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	597,752
b	Average of monthly cash balances.	1b	41,610
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	639,362
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	639,362
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	9,590
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	629,772
6	Minimum investment return. Enter 5% of line 5.	6	31,489

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	31,489
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	361
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	361
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	31,128
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	31,128
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	31,128

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	33,049
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	33,049
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	361
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	32,688

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				31,128
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			23,412	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.	0			
b From 2015.	0			
c From 2016.	0			
d From 2017.	0			
e From 2018.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>33,049</u>				
a Applied to 2018, but not more than line 2a			23,412	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				9,637
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				21,491
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2015.	0			
b Excess from 2016.	0			
c Excess from 2017.	0			
d Excess from 2018.	0			
e Excess from 2019.	0			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest. NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 CENTER FOR SCHOLARSHIP ADM
 4320-G WADE HAMPTON BLVD
 TAYLORS, SC 29687
 (866) 608-0001

b The form in which applications should be submitted and information and materials they should include:
 WWW.CSASCHOLARS.ORG AN APPLICATION PACKET CAN ALSO BE REQUESTED BY MAIL AT THE ADDRESS ABO

c Any submission deadlines:
 FEB. 15TH

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 WWW.CSASCHOLARS.ORG

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total ▶ 3a				28,000
b <i>Approved for future payment</i>				
Total ▶ 3b				

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
139. AMER CENT SMALL CAP GRWTH INST 336			2019-02-21
21. ARTISAN MID CAP FUND-INSTL 1333		2017-01-19	2019-02-21
968.537 DODGE & COX INCOME FD COM #147			2019-02-21
55. EATON VANCE GLOB MACRO ADV-I 208		2017-10-23	2019-02-21
146. FIDELITY NEW MRKTS INC-I			2019-02-21
106. JP MORGAN MID CAP VALUE-I #758		2010-12-17	2019-02-21
302. HARBOR CAPITAL APRCTION-INST #2012			2019-02-21
67. ISHARES CORE S & P 500 ETF		2018-11-15	2019-02-21
127. JOHN HANCOCK II-CURR STR-I 3643		2017-10-23	2019-02-21
353. MFS VALUE FUND-R5		2011-05-25	2019-02-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,377		2,095	282
793		852	-59
13,056		12,132	924
534		590	-56
2,189		2,391	-202
3,986		2,492	1,494
21,119		13,419	7,700
18,690		18,282	408
1,165		1,219	-54
13,894		8,492	5,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			282
			-59
			924
			-56
			-202
			1,494
			7,700
			408
			-54
			5,402

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
31. OPPENHEIMER DEVELOPING MKT-I 799		2018-09-25	2019-02-21
13.136 STERLING CAPITAL STRATTON SMALL CAP		2018-09-25	2019-02-21
34.864 STERLING CAPITAL STRATTON SMALL CAP		2018-01-26	2019-02-21
219. TCW EMRG MKTS INCM-I 4721		2018-07-11	2019-02-21
144. HARBOR CAPITAL APRCTION-INST #2012			2019-04-02
240. MFS VALUE FUND-R5			2019-04-02
404.19 T ROWE PRICE INST FLOAT RATE 170			2019-04-02
59. AQR MANAGED FUTURES STR-I		2014-10-24	2019-05-09
28. ARTISAN MID CAP FUND-INSTL 1333			2019-05-09
1656. FIDELITY NEW MRKTS INC-Z #3323			2019-05-09

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,275		1,264	11
1,034		1,178	-144
2,744		3,128	-384
1,767		1,750	17
10,643		5,567	5,076
9,612		8,138	1,474
3,969		4,011	-42
504		613	-109
1,138		1,116	22
24,691		26,335	-1,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			11
			-144
			-384
			17
			5,076
			1,474
			-42
			-109
			22
			-1,644

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
15. ISHARES TRS & P 1500 INDEX FD		2019-02-21	2019-05-09
14. MFS VALUE FUND-R5		2014-10-24	2019-05-09
17.224 OPPENHEIMER DEVELOPING MKT-I 799		2018-09-25	2019-05-09
4.776 OPPENHEIMER DEVELOPING MKT-I 799		2011-05-25	2019-05-09
757. TCW EMRG MKTS INCM-I 4721		2018-07-11	2019-05-09
66. INV OPP DEVELOP MRKTS-R6		2011-05-25	2019-06-03
231. AQR MANAGED FUTURES STR-I		2014-10-24	2019-06-03
57.27273 INV BALANCE RISK COMM STR-Y 8611		2018-09-25	2019-06-03
96.72727 INV BALANCE RISK COMM STR-Y 8611		2018-09-25	2019-06-03
42.676 AMER CENT SMALL CAP GRWTH INST 336		2018-09-25	2019-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
976		953	23
566		474	92
721		703	18
200		167	33
6,139		6,048	91
2,716		2,308	408
1,968		2,400	-432
356		387	-31
601		654	-53
722		906	-184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			23
			92
			18
			33
			91
			408
			-432
			-31
			-53
			-184

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
54.324 AMER CENT SMALL CAP GRWTH INST 336		2018-01-26	2019-06-03
57. ARTISAN MID CAP FUND-INSTL 1333		2016-01-22	2019-06-03
154.89278 BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2019-06-03
56.10722 BLACKROCK GL L/S CREDIT-K #1940		2015-10-27	2019-06-03
34. DODGE & COX INT'L STOCK FD #1048			2019-06-03
204. EATON VANCE GLOB MACRO ADV-I 208		2017-10-23	2019-06-03
92. FIDELITY NEW MRKTS INC-Z #3323		2015-11-20	2019-06-03
43. JP MORGAN MID CAP VALUE-I #758			2019-06-03
29. HARBOR CAPITAL APRCTION-INST #2012		2011-08-26	2019-06-03
73. ISHARES TRS & P 1500 INDEX FD		2019-02-21	2019-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
919		1,011	-92
2,264		2,204	60
1,535		1,614	-79
556		585	-29
1,338		1,462	-124
1,999		2,187	-188
1,372		1,386	-14
1,594		1,559	35
1,979		1,041	938
4,541		4,637	-96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-92
			60
			-79
			-29
			-124
			-188
			-14
			35
			938
			-96

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
28. ISHARES CORE MSCI EMERGING		2018-09-25	2019-06-03
97. JOHN HANCOCK II-CURR STR-I 3643		2017-10-23	2019-06-03
71. JOHN HANCOCK II-CURR STR-I 3643		2017-10-23	2019-06-03
162. JPMORGAN HIGH YIELD FUND SS 3580		2019-04-02	2019-06-03
88. MFS VALUE FUND-R5		2014-10-24	2019-06-03
868. METROPOLITAN WEST T/R BD-PLN #712			2019-06-03
100. ASG GLOBAL ALTERNATIVES-Y 1993		2013-07-12	2019-06-03
104. NEUBERGER BERMAN LONG SH-INS #1830		2017-10-23	2019-06-03
308. PIMCO TOTAL RET FD-INST #35		2019-05-10	2019-06-03
1.546 T ROWE PR OVERSEAS STOCK-I #521		2017-04-21	2019-06-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,384		1,450	-66
874		931	-57
640		682	-42
1,150		1,166	-16
3,470		2,981	489
8,845		8,834	11
1,080		1,150	-70
1,453		1,477	-24
3,175		3,123	52
15		15	

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-66
			-57
			-42
			-16
			489
			11
			-70
			-24
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
138.454 T ROWE PR OVERSEAS STOCK-I #521		2019-02-22	2019-06-03
17. SPDR DJ WILSHIRE INTERNATIONAL REAL		2012-05-31	2019-06-03
6.00188 STERLING CAPITAL STRATTON SMALL CAP		2018-01-26	2019-06-03
6.99812 STERLING CAPITAL STRATTON SMALL CAP		2018-01-26	2019-06-03
320. TCW EMRG MKTS INCM-I 4721		2018-07-11	2019-06-03
109.733 AQR MANAGED FUTURES STR-I		2019-02-22	2019-08-01
1888.008 AQR MANAGED FUTURES STR-I			2019-08-01
1267.523 JOHN HANCOCK II-CURR STR-I 3643			2019-08-01
1055.248 ASG GLOBAL ALTERNATIVES-Y 1993			2019-08-01
1829.551 INV BALANCE RISK COMM STR-Y 8611			2019-08-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,369		1,409	-40
657		588	69
443		538	-95
516		628	-112
2,586		2,557	29
991		904	87
17,049		18,877	-1,828
11,585		12,131	-546
11,682		11,539	143
11,398		12,379	-981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-40
			69
			-95
			-112
			29
			87
			-1,828
			-546
			143
			-981

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1717.295 BLACKROCK GL L/S CREDIT-K #1940			2019-08-20
63.092 NEUBERGER BERMAN LONG SH-INS #1830		2019-02-22	2019-08-20
748.773 NEUBERGER BERMAN LONG SH-INS #1830			2019-08-20
93.394 INV OPP DEVELOP MRKTS-R6		2011-05-25	2019-10-04
90.594 ARTISAN MID CAP FUND-INSTL 1333		2019-07-18	2019-10-04
20.192 DODGE & COX INT'L STOCK FD #1048		2019-02-22	2019-10-04
79.883 DODGE & COX INT'L STOCK FD #1048			2019-10-04
106.017 JP MORGAN MID CAP VALUE-I #758		2019-07-18	2019-10-04
143. ISHARES CORE MSCI EMERGING		2018-09-25	2019-10-04
157. ISHARES CORE MSCI EMERGING		2018-09-25	2019-11-12

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,293		17,564	-271
918		861	57
10,895		10,573	322
3,900		3,266	634
3,764		4,011	-247
807		819	-12
3,193		2,344	849
4,104		4,149	-45
7,009		7,405	-396
8,150		8,130	20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-271
			57
			322
			634
			-247
			-12
			849
			-45
			-396
			20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1366.715 JPMORGAN HIGH YIELD FUND SS 3580			2019-11-12
1216.802 JPMORGAN HIGH YIELD FUND SS 3580		2016-04-22	2019-11-12
142.721 MFS VALUE FUND-R5		2019-07-18	2019-11-12
19.054 MFS VALUE FUND-R5		2014-10-24	2019-11-12
1734.903 EATON VANCE GLOB MACRO ADV-I 208			2019-12-20
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,840		9,870	-30
8,761		8,627	134
6,176		6,000	176
824		645	179
18,928		18,575	353
			10,820

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-30
			134
			176
			179
			353

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGE MASON UNIVERSITY 4400 UNIVERSITY DR FAIRFAX, VA 22030	NONE	I	SCHOLARSHIP	1,875
GEORGIA INSTITUTE OF TECHNOLOGY NORTH AVE NW ATLANTA, GA 30332	NONE	I	SCHOLARSHIP	1,875
JAMES MADISON UNIVERSITY 800 S MAIN ST HARRISONBURG, VA 22807	NONE	I	SCHOLARSHIP	8,000
Total ▶ 3a				28,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LIBERTY UNIVERSITY 1971 UNIVERSITY BLVD LYNCHBURG, VA 24515	NONE	I	SCHOLARSHIP	2,500
NORTHERN VIRGINIA COMMUNITY COLLEGE 6699 SPRINGFIELD CENTER DR SPRINGFIELD, VA 22150	NONE	I	SCHOLARSHIP	2,500
PENN STATE UNIVERSITY 201 SHIELD BUILDING UNIVERSITY PARK, PA 16802	NONE	I	SCHOLARSHIP	2,500
Total ▶ 3a				28,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
UNIVERSITY OF SOUTH CAROLINA 902 SUMTER ST COLUMBIA, SC 29208	NONE	I	SCHOLARSHIP	1,875
UNIVERSITY VIRGINIA 1400 UNIVERSITY AVE CHARLOTTESVILLE, VA 22903	NONE	I	SCHOLARSHIP	2,500
VIRGINIA POLYTECHNIC INSTITUTE 1880 PRATT DR BLACKSBURG, VA 24060	NONE	I	SCHOLARSHIP	2,500
Total ▶ 3a				28,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WESTMINSTER COLLEGE 319 S MARKET ST NEW WILMINGTON, PA 16172	NONE	I	SCHOLARSHIP	1,875
Total ▶ 3a				28,000

TY 2019 Accounting Fees Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	1,057			1,057

TY 2019 General Explanation Attachment

Name: SIMPSON SCHOLARS TUA

EIN: 54-6251486

General Explanation Attachment

Identifier	Return Reference	Explanation	
1	PART VIII: INFORMATION ABOUT OFFICERS, DIRECTORS, TRUSTEES, FOUND	ATION MANAGERS, HIGHLY PAID EMPLOYEES, AND CONTRACTORS. THE COMPEN	SATION REPORTED IN COLUMN (C) IS CALCULATED BASED ON PERIODIC MAR KET VALUES AND/OR THE APPLICABLE FEE AGREEMENT. IT IS NOT DETERMI NED ON AN HOURLY BASIS AND THE REFERENCE TO ONE HOUR PER WEEK IS AN ESTIMATE ONLY. CORPORATE TRUSTEE SERVICES INCLUDE, BUT ARE NO T LIMITED TO, ADMINISTRATIVE SERVICES SUCH AS FIDUCIARY ACCOUNTING, CUSTODY OF ASSETS, COMPLYING WITH TAX FILING REQUIREMENTS, CO MPLYING WITH DISTRIBUTION PROVISIONS, AND COMPLYING WITH FEDERAL AND STATE LAWS APPLICABLE TO PRIVATE FOUNDATIONS, PLUS ASSET MANAGEMENT SERVICES SUCH AS CREATING ASSET ALLOCATION STRATEGIES, INVESTMENTS REPORTING AND REALLOCATING AND REBALANCING OF PORTFOLIOS AS NECESSARY.

TY 2019 Investments - Other Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
55273H353 MFS VALUE FUND-R5	AT COST	26,862	44,268
025083320 AMER CENT SMALL CAP	AT COST	16,224	18,726
464287200 ISHARES S & P 500 IN			
85917K546 STERLING CAPITAL STR	AT COST	18,834	18,418
411511504 HARBOR CAPITAL APRCT			
04314H600 ARTISAN MID CAP FUND	AT COST	21,566	23,071
339128100 JP MORGAN MID CAP VA	AT COST	14,838	22,311
78463X863 SPDR DJ WILSHIRE INT	AT COST	5,119	5,741
64128R608 NEUBERGER BERMAN LON			
87234N765 TCW EMRG MKTS INCM-I	AT COST	24,285	25,600
77956H435 T ROWE PR OVERSEAS S	AT COST	19,713	22,648
00203H859 AQR MANAGED FUTURES			
31641Q763 FIDELITY NEW MRKTS I			
63872T885 ASG GLOBAL ALTERNATI			
09260C703 BLACKROCK GL L/S CRE			
256206103 DODGE & COX INT'L ST	AT COST	8,699	17,849
4812C0803 JPMORGAN HIGH YIELD			
77958B402 T ROWE PRICE INST FL			
683974604 OPPENHEIMER DEVELOPI			
46434G103 ISHARES CORE MSCI EM	AT COST	12,446	13,763
779919307 T ROWE PR REAL ESTAT	AT COST	6,031	5,657
277923264 EATON VANCE GLOB MAC			
592905764 METROPOLITAN WEST T/	AT COST	116,122	117,607
00888Y508 INV BALANCE RISK COM			
256210105 DODGE & COX INCOME F			
47803M168 JOHN HANCOCK II-CURR			
411512528 HARBOR CAPITAL APPRE	AT COST	19,578	35,670
693390841 PIMCO HIGH YIELD FD-	AT COST	18,704	18,934
31641Q755 FIDELITY NEW MRKTS I	AT COST	12,669	12,851
00143W859 INV OPP DEVELOP MRKT	AT COST	23,758	33,790

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
464287150 ISHARES TRS & P 1500	AT COST	85,799	96,460
693390700 PIMCO TOTAL RET FD-I	AT COST	54,904	55,303
922908629 VANGUARD MIDCAP VIPE	AT COST	12,958	13,185
381430503 GOLDMAN ACTIVEBETA U	AT COST	29,826	32,335

TY 2019 Other Decreases Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Description	Amount
MUTUAL FUND TIMING ADJ	94
COST BASIS ADJUSTMENT	4

TY 2019 Other Professional Fees Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SCHOLARSHIP ADMIN FEES	1,960			1,960

TY 2019 Taxes Schedule**Name:** SIMPSON SCHOLARS TUA**EIN:** 54-6251486

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	183	183		0
FEDERAL TAX PAYMENT - PRIOR YE	37	0		0
FEDERAL ESTIMATES - PRINCIPAL	340	0		0
FOREIGN TAXES ON NONQUALIFIED	38	38		0