

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>PERRY FOUNDATION INCORPORATED</b>		A Employer identification number <b>54-6036446</b>
Number and street (or P.O. box number if mail is not delivered to street address) <b>PO BOX 8260</b>		B Telephone number <b>434-977-5679</b>
City or town, state or province, country, and ZIP or foreign postal code <b>CHARLOTTESVILLE, VA 22906</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		2 Foreign organizations meeting the 85% test check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) <b>\$ 38,259,003.</b> (Part I, column (d), must be on cash basis.)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

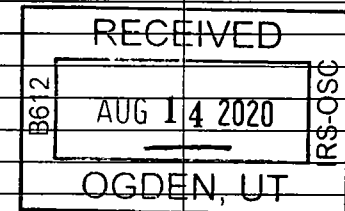
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B Interest on savings and temporary cash investments					
3 Dividends and interest from securities		49,399.	49,399.		STATEMENT 1
4 Dividends and interest from securities		498,040.	498,040.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		2,385,885.			
b Gross sales price for all assets on line 6a <b>9,303,760.</b>					
7 Capital gain net income (from Part IV, line 2)			2,385,885.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		4,029.	4,029.		STATEMENT 3
12 Total. Add lines 1 through 11		2,937,353.	2,937,353.		
13 Compensation of officers, directors, trustees, etc.		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		8,200.	0.		8,200.
c Other professional fees STMT 5		121,382.	121,382.		0.
17 Interest					
18 Taxes STMT 6		20,000.	0.		0.
19 Depreciation and depletion					
20 Occupancy		1,415.	0.		1,415.
21 Travel, conferences, and meetings		745.	0.		745.
22 Printing and publications					
23 Other expenses STMT 7		33,074.	0.		33,074.
24 Total operating and administrative expenses. Add lines 13 through 23		184,816.	121,382.		43,434.
25 Contributions, gifts, grants paid		1,867,220.			1,867,220.
26 Total expenses and disbursements. Add lines 24 and 25		2,052,036.	121,382.		1,910,654.
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements		885,317.			
b Net investment income (if negative, enter -0-)			2,815,971.		
c Adjusted net income (if negative, enter -0-)				N/A	

03 Received in

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**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	248,945.	1,914,738.	1,914,738.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations STMT 8	395,023.	469,283.	484,493.
	b Investments - corporate stock STMT 9	18,026,589.	17,739,903.	34,459,282.
	c Investments - corporate bonds STMT 10	1,954,186.	1,386,136.	1,400,490.
	11 Investments - land, buildings, and equipment basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	20,624,743.	21,510,060.	38,259,003.	
<b>Liabilities</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
<b>Net Assets or Fund Balances</b>	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	and complete lines 24, 25, 29, and 30			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	10,517,745.	10,517,745.	
	27 Paid-in or capital surplus, or land, bldg, and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	10,106,998.	10,992,315.	
29 Total net assets or fund balances	20,624,743.	21,510,060.		
30 Total liabilities and net assets/fund balances	20,624,743.	21,510,060.		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,624,743.
2 Enter amount from Part I, line 27a	2	885,317.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	21,510,060.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	21,510,060.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICLY TRADED SECURITIES</b>	<b>P</b>		
<b>b CAPITAL GAINS DIVIDENDS</b>			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 9,303,745.		6,917,875.	2,385,870.
b 15.			15.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col. (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			2,385,870.
b			15.
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	2,385,885.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div> <div>If gain, also enter in Part I, line 8, column (c)</div> <div>If (loss), enter -0- in Part I, line 8</div> </div>	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,819,224.	33,781,850.	.053852
2017	1,724,579.	32,462,500.	.053125
2016	1,619,827.	29,639,609.	.054651
2015	1,657,979.	30,852,191.	.053739
2014	1,602,603.	30,067,757.	.053300

2 Total of line 1, column (d)	2	.268667
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.053733
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	35,272,771.
5 Multiply line 4 by line 3	5	1,895,312.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	28,160.
7 Add lines 5 and 6	7	1,923,472.
8 Enter qualifying distributions from Part XII, line 4	8	1,910,654.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1			
b Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	56,319.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	56,319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-		5	56,319.
6 Credits/Payments			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	29,562.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	40,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments Add lines 6a through 6d	7	69,562.	
8 Enter any penalty for underpayment of estimated tax Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	844.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,399.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax 12,399. Refunded	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered See instructions VA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A** Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>STEPHANIE LEECH</u> Telephone no ► <u>434-296-2156</u> Located at ► <u>PO BOX 8260, CHARLOTTESVILLE, VA</u> ZIP+4 ► <u>22906</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days ) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)) a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions )	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019 )	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

5b

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)

3 · Five highest-paid independent contractors for professional services. If none, enter "NONE."

[illegible]

0

### Summary of Direct Charitable Activities

### Expenses

0.

4

### Summary of Program-Related Investments

Amount

0.

3

0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	33,410,406.
b Average of monthly cash balances	1b	2,399,514.
c Fair market value of all other assets	1c	0.
d Total (add lines 1a, b, and c)	1d	35,809,920.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	35,809,920.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	537,149.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	35,272,771.
6 Minimum investment return. Enter 5% of line 5	6	1,763,639.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	1,763,639.
2a Tax on investment income for 2019 from Part VI, line 5	2a	56,319.
b Income tax for 2019 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	56,319.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,707,320.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	1,707,320.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,707,320.

**Part XII** Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,910,654.
b Program-related investments - total from Part IX-B	1b 0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3 Amounts set aside for specific charitable projects that satisfy the:	
a Suitability test (prior IRS approval required)	3a
b Cash distribution test (attach the required schedule)	3b
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 1,910,654.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,910,654.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,707,320.
2 Undistributed income, if any as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	159,271.			
b From 2015	155,637.			
c From 2016	161,177.			
d From 2017	130,460.			
e From 2018	170,607.			
f Total of lines 3a through e	777,152.			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,910,654.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,707,320.
e Remaining amount distributed out of corpus	203,334.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below.				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	980,486.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018 Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	159,271.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	821,215.			
10 Analysis of line 9:				
a Excess from 2015	155,637.			
b Excess from 2016	161,177.			
c Excess from 2017	130,460.			
d Excess from 2018	170,607.			
e Excess from 2019	203,334.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1** a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2** a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4, for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

- 3** Complete 3a, b, or c for the alternative test relied upon

a "Assets" alternative test - enter

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed

c "Support" alternative test - enter

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number or email address of the person to whom applications should be addressed:

**SEE STATEMENT 12**

- b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a Paid during the year</b>				
ALBEMARLE COMPANY POLICE 1600 5TH ST STE D CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	10,000.
ALBEMARLE COUNTY HISTORICAL SOCIETY 200 2ND ST NE CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	5,220.
ALBEMARLE HOUSING IMPROVEMENT PROGRAM 2127 BERKMAR DRIVE CHARLOTTESVILLE, VA 22901		PC	PURPOSE OF DONEE	20,000.
AMERICAN FRONTIER CULTURE FOUNDATION, INC. P.O. BOX 629 STAUNTON, VA 22402		PC	PURPOSE OF DONEE	5,000.
BLUE RIDGE AREA FOOD BANK 1207 HARRIS STREET CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	20,000.
<b>Total</b>	<b>SEE CONTINUATION SHEET(S)</b>			<b>3a</b> 1,867,220.
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	0.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

<div>Recipient</div> <div>Name and address (home or business)</div>	<div>If recipient is an individual, show any relationship to any foundation manager or substantial contributor</div>	<div>Foundation status of recipient</div>	<div>Purpose of grant or contribution</div>	<div>Amount</div>
CHARLOTTESVILLE ALBEMARLE RESCUE SQUAD 828 MCINTIRE ROAD CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	5,000.
CHARLOTTESVILLE ALBEMARLE SPCA 3355 BERKMAR DR. CHARLOTTESVILLE, VA 22901		PC	PURPOSE OF DONEE	10,000.
CHARLOTTESVILLE AREA COMMUNITY FOUNDATION 114 4TH ST SE CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	12,500.
CHARLOTTESVILLE FREE CLINIC 1138 ROSE HILL DR CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	10,000.
CHARLOTTESVILLE HIGH SCHOOL 1400 MELBOURNE ROAD CHARLOTTESVILLE, VA 22901		GOVERNMENT	PURPOSE OF DONEE	30,000.
CHARLOTTESVILLE POLICE DEPARTMENT FOUNDATION P.O. BOX 2631 CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	10,000.
CHILD HEALTH PARTNERSHIP 1469 GREENBRIER PLACE CHARLOTTESVILLE, VA 22901		PC	PURPOSE OF DONEE	12,500.
FIRST TEE OF THE VIRGINIA BLUE RIDGE 2421 IVY ROAD SUITE 120 CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	20,000.
FOOTHILLS CHILD ADVOCACY CENTER 1106 EAST HIGH STREET CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	15,000.
FOUR COUNTY PLAYERS 5256 GOV, 8343, GOVERNOR BARBOUR ST. BARBOURSVILLE, VA 22923		PC	PURPOSE OF DONEE	30,000.
Total from continuation sheets				1,807,000.

**Part XV** Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GEORGIA'S FRIENDS P.O. BOX 926 CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	125,000.
HOSPICE OF THE PIEDMONT 675 PETER JEFFERSON PARKWAY, ST 300 CHARLOTTESVILLE, VA 22911		PC	PURPOSE OF DONEE	10,000.
JOURNEY HOME INC 305 EDGEWOOD DRIVE MINERAL, VA 23117		PC	PURPOSE OF DONEE	125,000.
LIGHT HOUSE STUDIO 121 E WATER ST CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	100,000.
LITERARY VOLUNTEERS 233 4TH ST NW CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	12,000.
LOAVES AND FISHES FOOD PANTRY P.O. BOX 8001 CHARLOTTESVILLE, VA 22906		PC	PURPOSE OF DONEE	55,000.
LOUISA COUNTY RESOURCE COUNCIL 147 RESOURCE LN LOUISA, VA 23093		PC	PURPOSE OF DONEE	50,000.
MEALS ON WHEELS 2270 IVY ROAD CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	25,000.
MONTANOVA STABLES 5170 STONY POINT PASS KESWICK, VA 22947		PC	PURPOSE OF DONEE	30,000.
MONTPELIER FOUNDATION PO BOX 911 ORANGE, VA 22960		PC	PURPOSE OF DONEE	75,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MUNICIPAL BAND OF CHARLOTTESVILLE 1119 5TH ST SW CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	15,000.
PACEM P.O. BOX 14 CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	5,000.
PIEDMONT FAMILY YMCA 674 HILLSDALE DR. CHARLOTTESVILLE, VA 22901		PC	PURPOSE OF DONEE	10,000.
READY KIDS 1000 E HIGH ST CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	350,000.
ROCKFISH VALLEY COMMUNITY CENTER 190 ROCKFISH SCHOOL LANE AFTON, VA 22920		PC	PURPOSE OF DONEE	20,000.
RONALD MCDONALD HOUSE OF CHARLOTTESVILLE 300 9TH ST SW CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	20,000.
SALVATION ARMY 207 RIDGE STREET CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	25,000.
SANTA FUND (UNITED WAY) 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	15,000.
SECOND STREET GALLERY 115 2ND ST SE CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	12,500.
SENIOR CENTER, INC 1180 PEPSI PL CHARLOTTESVILLE, VA 22901		PC	PURPOSE OF DONEE	250,000.
Total from continuation sheets				

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHADY GROVE SCHOOL 12200 WYNDHAM LAKE DRIVE GLEN ALLEN, VA 23059		GOVERNMENT	PURPOSE OF DONEE	10,000.
SOCA 1685 POLO GROUNDS RD CHARLOTTESVILLE, VA 22911		PC	PURPOSE OF DONEE	100,000.
STANDARDSVILLE AREA REVITALIZATION PO BOX 838 STANARDSVILLE, VA 22973		PC	PURPOSE OF DONEE	25,000.
THE FOUNTAIN FUND P.O. BOX 2301 CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	10,000.
UNITED WAY-THOMAS JEFFERSON AREA 806 EAST HIGH STREET CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	140,000.
UVA CHILDREN'S HOSPITAL 1204 W MAIN ST CHARLOTTESVILLE, VA 22903		PC	PURPOSE OF DONEE	25,000.
WOMEN'S INITIATIVE 1101 EAST HIGH STREET, SUITE A CHARLOTTESVILLE, VA 22902		PC	PURPOSE OF DONEE	12,500.
Total from continuation sheets				





**Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

- |    |  | Yes   | No |
|----|--|-------|----|
| 1• | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?  |       |    |
| a  | Transfers from the reporting foundation to a noncharitable exempt organization of:   |       |    |
|    | (1) Cash   | 1a(1) | X  |
|    | (2) Other assets   | 1a(2) | X  |
| b  | Other transactions   |       |    |
|    | (1) Sales of assets to a noncharitable exempt organization   | 1b(1) | X  |
|    | (2) Purchases of assets from a noncharitable exempt organization   | 1b(2) | X  |
|    | (3) Rental of facilities, equipment, or other assets   | 1b(3) | X  |
|    | (4) Reimbursement arrangements   | 1b(4) | X  |
|    | (5) Loans or loan guarantees   | 1b(5) | X  |
|    | (6) Performance of services or membership or fundraising solicitations   | 1b(6) | X  |
| c  | Sharing of facilities, equipment, mailing lists, other assets, or paid employees   | 1c    | X  |
| d  | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. |       |    |

[illegible]

- 2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign  
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

Signature of officer or trustee

Date \_\_\_\_\_

Title

**Paid  
Preparer  
Use Only**

Print/Type preparer's name

Preparer's signature

Date \_\_\_\_\_

Check ☐ self-employed

PTIN
------

HELENE H. DOWNS

Firm's name ► HANTZMON WIEBEL LLP, CPA'S

Firm's EIN ► 54-0618213

Firm's address ► 818 E. JEFFERSON ST., PO BOX 1408  
CHARLOTTESVILLE, VA 22902

Phone no (434) 296-2156

Form **990-PF** (2019)

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
DAVENPORT & CO.	49,399.	49,399.	
TOTAL TO PART I, LINE 3	49,399.	49,399.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DAVENPORT & CO.	498,055.	15.	498,040.	498,040.	
TO PART I, LINE 4	498,055.	15.	498,040.	498,040.	

## FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
RECLAIM OF FOREIGN TAX	4,029.	4,029.	
TOTAL TO FORM 990-PF, PART I, LINE 11	4,029.	4,029.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PREPARATION OF FORM 990-PF	8,200.	0.		8,200.
TO FORM 990-PF, PG 1, LN 16B	8,200.	0.		8,200.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEE	121,382.	121,382.		0.
TO FORM 990-PF, PG 1, LN 16C	121,382.	121,382.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
2018 EXTENSION PAYMENT PAID	20,000.	0.		0.
TO FORM 990-PF, PG 1, LN 18	20,000.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INSURANCE	2,995.	0.		2,995.
OFFICE SUPPLIES & EXPENSES	2,141.	0.		2,141.
SECRETARIAL SERVICES	27,103.	0.		27,103.
TELEPHONE/INTERNET	835.	0.		835.
TO FORM 990-PF, PG 1, LN 23	33,074.	0.		33,074.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 8

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT	X		469,283.	484,493.
TOTAL U.S. GOVERNMENT OBLIGATIONS			469,283.	484,493.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			469,283.	484,493.

FORM 990-PF CORPORATE STOCK STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT	16,329,320.	32,203,136.
PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT	1,410,583.	2,256,146.
TOTAL TO FORM 990-PF, PART II, LINE 10B	17,739,903.	34,459,282.

FORM 990-PF CORPORATE BONDS STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PUBLICLY TRADED SECURITIES - ATTACHED STATEMENT	1,386,136.	1,400,490.
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,386,136.	1,400,490.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS  
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
GARY C. MCGEE PO BOX 8260 CHARLOTTESVILLE, VA 22906	TRUSTEE 2.00	0.	0.	0.
EDWARD D. TAYLOE, II PO BOX 8260 CHARLOTTESVILLE, VA 22906	TRUSTEE 2.00	0.	0.	0.
SUSAN CABELL-MAINS PO BOX 8260 CHARLOTTESVILLE, VA 22906	VICE PRES/TRUSTEE 3.00	0.	0.	0.
ROBERTA F. BROWNFIELD PO BOX 8260 CHARLOTTESVILLE, VA 22906	TRUSTEE 2.00	0.	0.	0.
SUZANNE S. BROOKS PO BOX 8260 CHARLOTTESVILLE, VA 22906	SECRETARY/TRUSTEE 2.00	0.	0.	0.
WADE TREMBLAY PO BOX 8260 CHARLOTTESVILLE, VA 22906	TRUSTEE 2.00	0.	0.	0.
PHILIP L. SPARKS PO BOX 8260 CHARLOTTESVILLE, VA 22906	PRES/TRUSTEE 5.00	0.	0.	0.
DAN GOODALL PO BOX 8260 CHARLOTTESVILLE, VA 22906	TREAS/TRUSTEE 3.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 12

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

PHILIP L. SPARKS  
PO BOX 8260  
CHARLOTTESVILLE, VA 22906

TELEPHONE NUMBER

434-977-5679

FORM AND CONTENT OF APPLICATIONS

APPLICATIONS SHOULD BE BY LETTER. THE APPLICATION MUST INCLUDE A  
DESCRIPTION OF THE ORGANIZATION AND STATE THE NATURE OF THE REQUEST.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE MADE ONLY TO PUBLIC CHARITIES; NO GRANTS ARE MADE TO INDIVIDUALS  
OR OTHER PRIVATE FOUNDATIONS.