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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation THE LENOX D AND FRANCES W BAKER FOUNDATION	**A Employer identification number** 54-1788401
Number and street (or P.O. box number if mail is not delivered to street address) 901 SOUTH BOND STREET SUITE 400 / Room/suite	**B** Telephone number (see instructions) (410) 537-5450
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21231	**C** If exemption application is pending, check here ▶ ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change	**D 1.** Foreign organizations, check here............ ▶ ☐ **2.** Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐
H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation	**E** If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐
I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 2,165,642 / **J** Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify) *(Part I, column (d) must be on cash basis.)*	**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

Section	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	19,834	19,588		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	131,521			
	b	Gross sales price for all assets on line 6a 341,058				
	7	Capital gain net income (from Part IV, line 2)		131,521		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	-97			
	12	**Total.** Add lines 1 through 11	151,258	151,109		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)				
	c	Other professional fees (attach schedule)	11,072	11,072		0
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	4,769	807		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings		0	0	
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)				
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,841	11,879	0	0
	25	Contributions, gifts, grants paid	189,500			189,500
	26	**Total expenses and disbursements.** Add lines 24 and 25	205,341	11,879	0	189,500
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-54,083			
	b	**Net investment income** (if negative, enter -0-)		139,230		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	38,794	75,123	75,123
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,338,892	1,248,282	2,090,519
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			0
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,377,686	1,323,405	2,165,642
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶** ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	1,377,686	1,323,405	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,377,686	1,323,405	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,377,686	1,323,405	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,377,686
2	Enter amount from Part I, line 27a	2	-54,083
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,323,603
5	Decreases not included in line 2 (itemize) ▶	5	198
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,323,405

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	131,521
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	205,000	2,158,908	0.094955
2017	196,000	2,089,973	0.093781
2016	200,050	1,934,125	0.103432
2015	275,000	2,210,389	0.124412
2014	278,458	2,407,538	0.115661

2 Total of line 1, column (d)	2	0.532241
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.106448
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,076,359
5 Multiply line 4 by line 3	5	221,024
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,392
7 Add lines 5 and 6	7	222,416
8 Enter qualifying distributions from Part XII, line 4	8	189,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,785
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	2,785
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	2,785
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	3,190		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	3,190
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	405
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 405	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶

14 The books are in care of ▶BROWN ADVISORY Telephone no. ▶(410) 537-5450

Located at ▶901 S BOND STREET SUITE 400 BALTIMORE MD ZIP+4 ▶21231

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. Yes No

1a During the year did the foundation (either directly or indirectly):

(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☑ No

(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?. ☐ Yes ☑ No

(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☑ No

(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☑ No

(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?. ☐ Yes ☑ No

(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.). ☐ Yes ☑ No

b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . 1b

Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?. 1c No

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?. ☐ Yes ☑ No

If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____

b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . 2b

c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
▶ 20____ , 20____ , 20____ , 20____

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?. ☐ Yes ☑ No

b If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?*(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*. 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a No

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?. . . ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?. . . ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . .	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. . . ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?. . . ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?. . . ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . .	**6b**		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . .	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? . . . ☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
FRANCES W BAKER 36RD 5 RU MEETEETSE, WY 82433	OFFICER 1	0		
LENOX D BAKER JR 36RD 5 RU MEETEETSE, WY 82433	OFFICER 1	0		
SARA F BAKER 36RD 5 RU MEETEETSE, WY 82433	OFFICER 1	0		
MARGARET W BAKER 36RD 5 RU MEETEETSE, WY 82433	OFFICER 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			**1a**	2,062,990
b	Average of monthly cash balances			**1b**	44,989
c	Fair market value of all other assets (see instructions)			**1c**	0
d	**Total** (add lines 1a, b, and c)			**1d**	2,107,979
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	**1e**	0		
2	Acquisition indebtedness applicable to line 1 assets			**2**	0
3	Subtract line 2 from line 1d			**3**	2,107,979
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			**4**	31,620
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			**5**	2,076,359
6	**Minimum investment return.** Enter 5% of line 5			**6**	103,818

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			**1**	103,818
2a	Tax on investment income for 2019 from Part VI, line 5	**2a**	2,785		
b	Income tax for 2019. (This does not include the tax from Part VI.)	**2b**			
c	Add lines 2a and 2b			**2c**	2,785
3	Distributable amount before adjustments. Subtract line 2c from line 1			**3**	101,033
4	Recoveries of amounts treated as qualifying distributions			**4**	0
5	Add lines 3 and 4			**5**	101,033
6	Deduction from distributable amount (see instructions)			**6**	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			**7**	101,033

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	**1a**	189,500
b	Program-related investments—total from Part IX-B	**1b**	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	**2**	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	**3a**	0
b	Cash distribution test (attach the required schedule)	**3b**	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	**4**	189,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	**5**	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	**6**	189,500

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				101,033
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014. 163,165				
b From 2015. 171,154				
c From 2016. 106,590				
d From 2017. 93,919				
e From 2018. 100,245				
f **Total** of lines 3a through e.	635,073			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 189,500				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				101,033
e Remaining amount distributed out of corpus	88,467			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	723,540			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	163,165			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	560,375			
10 Analysis of line 9:				
a Excess from 2015. . . . 171,154				
b Excess from 2016. . . . 106,590				
c Excess from 2017. . . . 93,919				
d Excess from 2018. . . . 100,245				
e Excess from 2019. . . . 88,467				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				189,500
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities. . . .			14	19,834	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	131,521	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a DEFERRED INCOME			14	-97	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e). .				151,258	

13 Total. Add line 12, columns (b), (d), and (e). 13 151,258

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-06-30	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
KELLY NEUGEBAUER		2020-06-30		P01285591

Firm's name ▶ DELOITTE TAX LLP — Firm's EIN ▶86-1065772

Firm's address ▶ 180 EAST BROAD ST 14TH FLOOR COLUMBUS, OH 432153611 — Phone no. (614) 221-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-01-03
1. INTUITIVE SURGICAL INC		2007-01-16	2019-01-03
2. ESTEE LAUDER COMPANIES CL A		2012-03-13	2019-01-03
8. VISA INC CLASS A SHARES		2013-08-28	2019-01-03
4. ZOETIS INC		2017-05-17	2019-01-03
3. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-01-04
1. INTUITIVE SURGICAL INC		2007-01-16	2019-01-04
3. ESTEE LAUDER COMPANIES CL A		2012-03-13	2019-01-04
6. ZOETIS INC		2017-05-17	2019-01-04
153. ALTABA INC		2015-09-29	2019-01-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
404		90	314
455		31	424
253		122	131
1,034		349	685
328		240	88
615		135	480
467		31	436
388		183	205
500		359	141
9,127		4,422	4,705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			314
			424
			131
			685
			88
			480
			436
			205
			141
			4,705

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
13. APPLE COMPUTER INC.		2015-09-24	2019-01-07
2. APPLE COMPUTER INC.		2018-12-14	2019-01-07
95. EBAY INC.		2015-09-24	2019-01-07
3. DEXCOM INC		2016-10-26	2019-01-18
1. INTUITIVE SURGICAL INC		2007-01-16	2019-01-18
2. DEXCOM INC		2016-10-27	2019-01-22
1. FLEETCOR TECHNOLOGIES INC		2015-09-10	2019-01-24
2. FLEETCOR TECHNOLOGIES INC		2015-09-10	2019-01-25
6. SALESFORCE COM INC		2009-02-12	2019-02-07
4. SALESFORCE COM INC		2009-02-12	2019-02-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,918		1,472	446
295		332	-37
2,794		2,416	378
452		231	221
541		31	510
300		153	147
197		151	46
400		302	98
931		40	891
621		26	595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			446
			-37
			378
			221
			510
			147
			46
			98
			891
			595

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-02-15
4. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-02-25
4. INTUIT INC.		2017-04-19	2019-02-25
. PROCEEDS FROM SECURITIES LITIGATION			2019-03-29
1. ADOBE SYS INCORP		2016-05-02	2019-04-03
5. ADOBE SYS INCORP		2016-05-09	2019-04-03
2. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-04-03
3. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-04-03
4. INTUIT INC.		2017-04-18	2019-04-03
36. T. ROWE PRICE GROUP INC		2015-09-24	2019-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
216		45	171
868		179	689
991		476	515
15			15
273		94	179
1,358		472	886
485		90	395
727		135	592
1,080		476	604
3,726		2,449	1,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			171
			689
			515
			15
			179
			886
			395
			592
			604
			1,277

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. ADOBE SYS INCORP		2016-05-09	2019-04-04
4. INTUIT INC.		2017-04-20	2019-04-04
65. KINDER MORGAN INC		2015-09-24	2019-04-04
9. T. ROWE PRICE GROUP INC		2016-02-08	2019-04-04
11. APPLE COMPUTER INC.		2015-09-24	2019-04-16
9. ZOETIS INC		2017-05-11	2019-04-22
18. VISA INC CLASS A SHARES		2015-09-24	2019-05-01
1. PAYPAL HOLDINGS INC		2016-08-25	2019-05-06
1. PAYPAL HOLDINGS INC		2016-08-25	2019-05-06
2. PAYPAL HOLDINGS INC		2016-08-25	2019-05-10

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
534		189	345
1,051		475	576
1,290		1,833	-543
926		589	337
2,194		1,246	948
897		535	362
2,956		1,255	1,701
111		37	74
111		37	74
220		75	145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			345
			576
			-543
			337
			948
			362
			1,701
			74
			74
			145

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. PAYPAL HOLDINGS INC		2016-07-08	2019-05-14
3. PAYPAL HOLDINGS INC		2016-07-08	2019-05-15
11. MASTERCARD INC		2015-09-24	2019-05-16
8. APPLE COMPUTER INC.		2015-09-24	2019-06-14
79. REGIONS FINL CORP		2017-04-18	2019-06-24
8. REGIONS FINL CORP		2015-09-24	2019-06-24
75. REGIONS FINL CORP		2015-09-24	2019-06-25
53. REGIONS FINL CORP		2015-09-24	2019-06-25
110. REGIONS FINL CORP		2015-09-24	2019-06-25
1. CINTAS CORP.		2018-05-14	2019-07-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
219		74	145
333		112	221
2,785		996	1,789
1,539		906	633
1,147		1,039	108
116		71	45
1,077		664	413
761		470	291
1,583		975	608
238		183	55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			145
			221
			1,789
			633
			108
			45
			413
			291
			608
			55

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. CINTAS CORP.		2018-10-19	2019-07-05
1. CINTAS CORP.		2018-05-11	2019-07-05
1. CINTAS CORP.		2018-03-09	2019-07-08
6. DANAHER CORP		2008-04-17	2019-07-12
2. DANAHER CORP		2008-04-17	2019-07-12
4. DANAHER CORP		2008-04-17	2019-07-12
4. FLEETCOR TECHNOLOGIES INC		2015-09-11	2019-07-12
6. ZOETIS INC		2017-05-05	2019-07-12
1. DANAHER CORP		2008-04-17	2019-07-15
2. FLEETCOR TECHNOLOGIES INC		2015-10-21	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
477		359	118
239		183	56
238		178	60
844		169	675
280		56	224
559		113	446
1,167		604	563
678		354	324
141		28	113
585		296	289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			118
			56
			60
			675
			224
			446
			563
			324
			113
			289

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. FLEETCOR TECHNOLOGIES INC		2015-10-21	2019-07-15
3. ZOETIS INC		2017-05-04	2019-07-15
1. FLEETCOR TECHNOLOGIES INC		2015-08-25	2019-07-17
3. FLEETCOR TECHNOLOGIES INC		2015-10-07	2019-07-18
49. CORTEVA INC		2018-11-29	2019-07-19
221. REGIONS FINL CORP		2015-09-24	2019-07-19
5. ACCENTURE PLC CL A		2015-09-24	2019-07-19
3. FLEETCOR TECHNOLOGIES INC		2015-10-15	2019-07-22
49. REGIONS FINL CORP		2015-09-24	2019-07-22
11. REGIONS FINL CORP		2015-09-24	2019-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
581		290	291
340		177	163
290		145	145
871		434	437
1,321		1,538	-217
3,364		1,958	1,406
976		485	491
875		432	443
740		434	306
166		97	69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			291
			163
			145
			437
			-217
			1,406
			491
			443
			306
			69

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
2. REGIONS FINL CORP		2015-09-24	2019-07-22
1. FLEETCOR TECHNOLOGIES INC		2015-10-15	2019-07-23
3. FLEETCOR TECHNOLOGIES INC		2017-08-15	2019-07-23
143. REGIONS FINL CORP		2015-09-24	2019-07-23
1. FLEETCOR TECHNOLOGIES INC		2017-08-15	2019-07-24
1. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-24
1. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-25
3. FLEETCOR TECHNOLOGIES INC		2017-08-14	2019-07-25
3. ACCENTURE PLC CL A		2015-09-24	2019-07-25
1. CORTEVA INC		2018-10-31	2019-07-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
30		18	12
290		144	146
869		430	439
2,186		1,267	919
290		143	147
290		142	148
286		142	144
859		426	433
585		291	294
28		29	-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12
			146
			439
			919
			147
			148
			144
			433
			294
			-1

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. ACCENTURE PLC CL A		2015-09-24	2019-07-26
6. DEXCOM INC		2017-07-13	2019-08-06
71. WELLS FARGO & CO-NEW		2015-09-24	2019-08-15
2. ADOBE SYS INCORP		2016-04-22	2019-09-06
1. INTUIT INC.		2017-04-20	2019-09-06
1. ADOBE SYS INCORP		2016-04-22	2019-09-09
3. ADOBE SYS INCORP		2016-04-22	2019-09-09
1. INTUIT INC.		2017-04-17	2019-09-09
3. INTUIT INC.		2017-04-20	2019-09-09
6. ALIBABA GROUP HOLDING LTD A D R		2019-07-05	2019-09-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
589		291	298
877		425	452
3,108		3,560	-452
574		189	385
289		119	170
278		94	184
837		283	554
278		119	159
824		356	468
1,003		1,045	-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			298
			452
			-452
			385
			170
			184
			554
			159
			468
			-42

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. ALIBABA GROUP HOLDING LTD A D R		2018-04-09	2019-09-30
3. EDWARDS LIFESCIENCES CORP		2017-02-03	2019-09-30
3. ALIBABA GROUP HOLDING LTD A D R		2018-04-09	2019-10-01
1. ALIBABA GROUP HOLDING LTD A D R		2019-07-08	2019-10-01
1. EDWARDS LIFESCIENCES CORP		2017-02-03	2019-10-01
2. INTUITIVE SURGICAL INC		2019-04-22	2019-10-02
7. DANAHER CORP		2008-04-17	2019-10-25
1. DANAHER CORP		2008-04-17	2019-10-29
9. MICROSOFT CORP.		2019-09-09	2019-10-29
9. MICROSOFT CORP.		2019-09-09	2019-10-29

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
167		171	-4
660		271	389
496		498	-2
165		170	-5
217		90	127
1,027		990	37
950		197	753
138		28	110
1,286		1,249	37
1,290		1,098	192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-4
			389
			-2
			-5
			127
			37
			753
			110
			37
			192

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
1. SALESFORCE COM INC		2009-02-12	2019-10-29
1. VISA INC CLASS A SHARES		2013-08-28	2019-10-29
1. ADOBE SYS INCORP		2016-04-22	2019-10-30
14. EDWARDS LIFESCIENCES CORP		2015-09-24	2019-10-30
2. SALESFORCE COM INC		2009-02-12	2019-10-30
3. ADOBE SYS INCORP		2016-04-14	2019-10-31
6. DANAHER CORP		2008-12-03	2019-10-31
4. SALESFORCE COM INC		2009-02-12	2019-10-31
5. VISA INC CLASS A SHARES		2013-08-28	2019-10-31
1. EDWARDS LIFESCIENCES CORP		2017-02-03	2019-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
155		7	148
178		44	134
276		94	182
3,344		979	2,365
314		13	301
832		283	549
826		141	685
626		26	600
893		218	675
238		90	148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			148
			134
			182
			2,365
			301
			549
			685
			600
			675
			148

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. EDWARDS LIFESCIENCES CORP		2017-02-03	2019-11-04
2. EDWARDS LIFESCIENCES CORP		2017-01-10	2019-11-05
13. AMERIPRISE FINL INC		2015-12-11	2019-11-06
14.6667 DOW INC		2018-11-29	2019-11-08
35.3333 DOW INC		2018-11-02	2019-11-08
17. CHARLES SCHWAB CORP.		2015-09-24	2019-11-08
25. CHARLES SCHWAB CORP.		2015-09-24	2019-11-11
2. PAYPAL HOLDINGS INC		2016-07-08	2019-11-19
17. PAYPAL HOLDINGS INC		2016-07-01	2019-11-19
4. PAYPAL HOLDINGS INC		2016-07-01	2019-11-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
235		90	145
465		180	285
2,051		1,370	681
819		822	-3
1,973		2,008	-35
740		469	271
1,079		689	390
211		74	137
1,788		619	1,169
418		145	273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			145
			285
			681
			-3
			-35
			271
			390
			137
			1,169
			273

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. CARMAX INC		2018-02-13	2019-11-25
21. CARMAX INC		2018-02-28	2019-11-26
7. BWX TECHNOLOGIES INC		2018-07-12	2019-12-09
3. BWX TECHNOLOGIES INC		2018-03-22	2019-12-10
5. BWX TECHNOLOGIES INC		2018-03-22	2019-12-10
7. DEXCOM INC		2017-07-13	2019-12-10
1. DEXCOM INC		2017-05-19	2019-12-10
10. BWX TECHNOLOGIES INC		2018-03-29	2019-12-11
34. WELLS FARGO & CO-NEW		2015-09-24	2019-12-11
1. ADOBE SYS INCORP		2016-04-14	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
977		652	325
2,061		1,298	763
423		476	-53
181		203	-22
302		337	-35
1,515		485	1,030
219		68	151
610		669	-59
1,818		1,705	113
323		94	229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			325
			763
			-53
			-22
			-35
			1,030
			151
			-59
			113
			229

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	**(b)** How acquired P—Purchase D—Donation	**(c)** Date acquired (mo., day, yr.)	**(d)** Date sold (mo., day, yr.)
6. AGILENT TECHNOLOGIES INC		2019-11-11	2019-12-17
8. ALIBABA GROUP HOLDING LTD A D R		2019-06-25	2019-12-17
3. ALIBABA GROUP HOLDING LTD A D R		2017-07-28	2019-12-17
1. ALPHABET INC CL C		2015-09-24	2019-12-17
1. ALPHABET INC CL C		2008-12-03	2019-12-17
1. ALPHABET INC CL A		2015-09-24	2019-12-17
1. AMAZON.COM INC		2018-12-20	2019-12-17
1. AMAZON.COM INC		2019-10-29	2019-12-17
8. AMERIPRISE FINL INC		2015-12-11	2019-12-17
8. AMPHENOL CORP - CL A		2010-07-21	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	**(f)** Depreciation allowed (or allowable)	**(g)** Cost or other basis plus expense of sale	**(h)** Gain or (loss) (e) plus (f) minus (g)
504		460	44
1,660		1,331	329
623		465	158
1,357		617	740
1,359		138	1,221
1,357		647	710
1,784		1,445	339
1,787		1,762	25
1,337		843	494
858		172	686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			**(l)** Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	**(j)** Adjusted basis as of 12/31/69	**(k)** Excess of col. (i) over col. (j), if any	
			44
			329
			158
			740
			1,221
			710
			339
			25
			494
			686

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4. ANTHEM INC		2019-10-30	2019-12-17
8. APPLE COMPUTER INC.		2015-09-24	2019-12-17
547.046 ARTISAN INTERNATIONAL VALUE ADVISOR		2017-10-27	2019-12-17
6. AUTODESK INC		2019-04-03	2019-12-17
9. BWX TECHNOLOGIES INC		2018-03-29	2019-12-17
62. BANK OF AMERICA CORPORATION		2019-06-25	2019-12-17
12. BERKSHIRE HATHAWAY INC CL B		2015-09-24	2019-12-17
1. BOOKING HOLDINGS INC		2019-02-28	2019-12-17
3. BROADCOM INC		2019-06-14	2019-12-17
1647.485 BROWN ADVISORY SUSTAINABLE GROWTH		2017-12-19	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,164		1,090	74
2,247		906	1,341
20,000		21,614	-1,614
1,086		1,003	83
562		553	9
2,176		1,731	445
2,722		1,538	1,184
2,004		1,705	299
972		790	182
45,850		26,708	19,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			74
			1,341
			-1,614
			83
			9
			445
			1,184
			299
			182
			19,142

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
328.8 BROWN ADVISORY SUSTAINABLE GROWTH		2019-12-16	2019-12-17
1098.901 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2017-11-16	2019-12-17
176.609 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2017-11-16	2019-12-17
914.077 BROWN ADVISORY SMALL CAP GROWTH INV		2015-12-21	2019-12-17
11. BROWN FORMAN CORP CLASS B		2019-04-16	2019-12-17
8. CANADIAN NATL RAILWAY CO		2015-09-24	2019-12-17
21. CARMAX INC		2015-11-10	2019-12-17
10. CIMAREX ENERGY CO		2018-10-11	2019-12-17
4. CINTAS CORP.		2018-03-12	2019-12-17
31. CONAGRA INC.		2017-12-20	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,151		7,310	1,841
11,000		11,560	-560
4,500		5,108	-608
20,000		13,766	6,234
710		583	127
725		436	289
2,072		1,208	864
504		949	-445
1,040		706	334
901		1,386	-485

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,841
			-560
			-608
			6,234
			127
			289
			864
			-445
			334
			-485

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. COSTCO WHOLESALE CORPORATION		2009-07-02	2019-12-17
5. CROWN CASTLE INTL CORP		2015-09-24	2019-12-17
10.36813 DFA EMERGING MKTS SMALL CAP PORT INSTL		2018-08-10	2019-12-17
185.80687 DFA EMERGING MKTS SMALL CAP PORT INSTL		2018-08-10	2019-12-17
5. DANAHER CORP		2008-12-03	2019-12-17
15. DELTA AIR LINES INC		2018-02-07	2019-12-17
4. DEXCOM INC		2017-05-19	2019-12-17
7. WALT DISNEY CO.		2015-09-24	2019-12-17
4. DUPONT DE NEMOURS INC WI		2018-10-10	2019-12-17
3. EDWARDS LIFESCIENCES CORP		2017-02-10	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
885		135	750
668		365	303
211		225	-14
3,789		4,036	-247
756		94	662
883		803	80
865		263	602
1,037		696	341
254		384	-130
712		270	442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			750
			303
			-14
			-247
			662
			80
			602
			341
			-130
			442

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
9. EDWARDS LIFESCIENCES CORP		2015-09-24	2019-12-17
9. ELECTRONIC ARTS		2018-02-02	2019-12-17
12. FACEBOOK INC CLASS A		2018-09-04	2019-12-17
8. FORTIVE CORP WI		2019-10-29	2019-12-17
3. GENERAL DYNAMICS CORP		2016-06-10	2019-12-17
3. ILLUMINA INC		2019-12-10	2019-12-17
2. INTUIT INC.		2017-04-20	2019-12-17
1. INTUIT INC.		2019-09-30	2019-12-17
2. INTUITIVE SURGICAL INC		2007-01-16	2019-12-17
16. J P MORGAN CHASE & CO		2015-09-24	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,138		630	1,508
954		1,167	-213
2,385		2,247	138
613		547	66
543		425	118
970		983	-13
521		237	284
260		266	-6
1,187		62	1,125
2,213		955	1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			1,508
			-213
			138
			66
			118
			-13
			284
			-6
			1,125
			1,258

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
27. KKR CO INC A		2019-12-11	2019-12-17
54. KINDER MORGAN INC		2015-09-24	2019-12-17
2. L3HARRIS TECHNOLOGIES INC		2019-10-31	2019-12-17
5. ESTEE LAUDER COMPANIES CL A		2012-03-13	2019-12-17
11. LOWES COS INC		2015-09-24	2019-12-17
8. LOWES COS INC		2019-05-29	2019-12-17
11. MASTERCARD INC		2015-09-24	2019-12-17
6. MERCK CO INC		2015-09-24	2019-12-17
9. MICROSOFT CORP.		2019-04-04	2019-12-17
19. MICROSOFT CORP.		2015-09-24	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
786		789	-3
1,113		1,520	-407
397		414	-17
1,012		306	706
1,321		746	575
961		747	214
3,255		996	2,259
532		303	229
1,392		1,075	317
2,944		829	2,115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-3
			-407
			-17
			706
			575
			214
			2,259
			229
			317
			2,115

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
8. PAYPAL HOLDINGS INC		2016-06-30	2019-12-17
12. PAYPAL HOLDINGS INC		2015-09-24	2019-12-17
3. ROPER INDUSTRIES INC NEW		2016-09-26	2019-12-17
6. SBA COMMUNICATIONS CORP		2016-02-04	2019-12-17
4. SBA COMMUNICATIONS CORP		2018-02-21	2019-12-17
4. SALESFORCE COM INC		2009-02-12	2019-12-17
28. CHARLES SCHWAB CORP.		2015-09-24	2019-12-17
2. SHERWIN WILLIAMS CO		2018-01-25	2019-12-17
15. STERICYCLE INC		2019-04-05	2019-12-17
27. SUNCOR ENERGY INC		2018-08-07	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
867		290	577
1,302		403	899
1,061		535	526
1,370		579	791
915		679	236
647		26	621
1,388		772	616
1,155		853	302
957		869	88
875		1,101	-226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			577
			899
			526
			791
			236
			621
			616
			302
			88
			-226

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
10. TJX COS INC		2015-09-24	2019-12-17
14. TJX COS INC		2017-02-23	2019-12-17
14. TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2018-10-24	2019-12-17
4. THERMO ELECTRON CORP		2017-03-16	2019-12-17
5. UNITED RENTALS INC		2018-10-18	2019-12-17
7. UNITED TECHNOLOGIES CORP.		2015-09-24	2019-12-17
4. UNITEDHEALTH GROUP INC		2019-10-30	2019-12-17
3. UNITEDHEALTH GROUP INC		2018-04-06	2019-12-17
6. VISA INC CLASS A SHARES		2013-08-30	2019-12-17
20. VISA INC CLASS A SHARES		2015-09-24	2019-12-17

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
606		355	251
850		546	304
825		514	311
1,281		628	653
817		612	205
1,037		602	435
1,160		1,016	144
870		672	198
1,113		262	851
3,713		1,394	2,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			251
			304
			311
			653
			205
			435
			144
			198
			851
			2,319

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
18. WELLS FARGO & CO-NEW		2015-09-24	2019-12-17
10. ZOETIS INC		2017-05-04	2019-12-17
5. ACCENTURE PLC CL A		2015-09-24	2019-12-17
8. GENPACT LIMITED		2010-09-09	2019-12-17
12. GENPACT LIMITED		2019-05-15	2019-12-17
51. NOMAD FOODS LTD		2019-03-20	2019-12-17
6. NXP SEMICONDUCTORS NV		2018-09-17	2019-12-17
23. DUPONT DE NEMOURS INC WI		2018-11-02	2019-12-19
23. DUPONT DE NEMOURS INC WI		2018-11-29	2019-12-19
CAPITAL GAIN DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
979		903	76
1,270		574	696
1,017		485	532
332		124	208
498		431	67
1,076		1,020	56
760		601	159
1,470		1,985	-515
1,473		1,951	-478
			24,464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			76
			696
			532
			208
			67
			56
			159
			-515
			-478

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
IRONSIDE BIRD RESCUE49 ROAD 2DAW CODY, WY 82414	NONE	PC	GENERAL	2,000
FORWARD CODY1131 13TH ST CODY, WY 82414	NONE	PC	GENERAL	10,000
CARLETON COLLEGE 300 NORTH COLLEGE STREET NORTHFIELD, MN 55057	NONE	PC	GENERAL	10,000
Total . . . . ▶ **3a**				189,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BY WESTERN HANDSPO BOX 1661 CODY, WY 82414	NONE	PC	GENERAL	10,000
EPISCOPAL HIGH SCHOOL 1200 NORTH QUAKER LANE ALEXANDRIA, VA 22302	NONE	PC	EHS PROMISE CAMPAIGN	1,000
DAVIDSON COLLEGE405 N MAIN ST DAVIDSON, NC 28035	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				189,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PARK COUNTY ANIMAL HOSPITAL 1161 BULLET ROAD FAIRPLAY, CO 80440	NONE	PC	GENERAL	25,000
FRIENDS OF A LEGACYPO BOX 1043 CODY, WY 82414	NONE	PC	GENERAL	2,500
BUFFALO BILL CENTER OF THE WEST 720 SHERIDAN AVENUE CODY, WY 82414	NONE	PC	GENERAL	5,000
Total . . . . ▶ **3a**				189,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTHWEST WYOMING FAMILY PLANNING 1231 RUMSEY AVENUE Cody, WY 82414	NONE	PC	GENERAL	3,000
YELLOWSTONE BEHAVIORAL HEALTH FDN 2538 BIG HORN AVE Cody, WY 82414	NONE	PC	GENERAL	1,000
WEST PARK HOSPITAL FOUNDATION 707 SHERIDAN AVENUE CODY, WY 82414	NONE	PC	GENERAL	5,000
Total . . . . ▶ **3a**				189,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATURE CONSERVANCY WYOMING CHAPTER 258 MAIN STREET LANDER, WY 82520	NONE	PC	PRESERVATION OF HEAD WATERS	100,000
ROWLAND HALL 720 SOUTH GUARDSMAN WAY SALT LAKE CITY, UT 84108	NONE	PC	EXTRAORDINARY VISION	10,000
MEETEETSE MUSEUM FOUNDATION PO BOX 183 MEETEETSE, WY 82433	NONE	PC	GENERAL	3,000
Total . . . . ▶ **3a**				189,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MUSEUM OF THE OLD WESTPO BOX 68 MEETEETSE, WY 82433	NONE	PC	GENERAL	1,000
Total . . . . ▶ **3a**				189,500

TY 2019 Investments Corporate Stock Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	514,460	1,002,939
EQUITY MUTUAL FUNDS	671,754	987,399
FOREIGN STOCKS	62,068	100,181

TY 2019 Other Decreases Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Description	Amount
BK VALUE ADJ ROC AND CORP ACTIONS	198

TY 2019 Other Income Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
DEFERRED INCOME	-97	0	

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TY 2019 Other Professional Fees Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSE (NON-DEDUCTIBLE	4	4		
INVESTMENT FEES-PRIN	11,068	11,068		

TY 2019 Taxes Schedule

Name: THE LENOX D AND FRANCES W BAKER FOUNDATION

EIN: 54-1788401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	184	184		0
FEDERAL EXCISE TAX	772	0		0
QUARTERLY TAX DEPOSIT	3,190	0		0
FOREIGN TAXES ON QUALIFIED FOR	603	603		0
FOREIGN TAXES ON NONQUALIFIED	20	20		0