

Form **990-PF**Department of the Treasury  
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

- ▶ Do not enter social security numbers on this form as it may be made public.  
▶ Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

OMB No 1545-0047

**2019**

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

**SCOTT & STRINGFELLOW EDUCATIONAL  
FOUNDATION**

A Employer identification number

**54-1669283**

Number and street (or P.O. box number if mail is not delivered to street address)

**901 E BYRD STREET, SUITE 500**

Room/suite

B Telephone number

**804-649-3965**

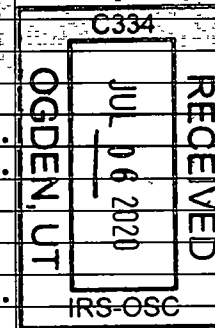
City or town, state or province, country, and ZIP or foreign postal code

**RICHMOND, VA 23219**C If exemption application is pending, check here ☐

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeD 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,  
check here and attach computation ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationE If private foundation status was terminated  
under section 507(b)(1)(A), check here ☐I Fair market value of all assets at end of year  
(from Part II, col. (c), line 16)**\$ 1,473,359.**J Accounting method: ☒ Cash ☐ Accrual☐ Other (specify)F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	401.	401.		STATEMENT 1
4	Dividends and interest from securities	31,204.	31,204.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	30,722.			
b	Gross sales price for all assets on line 6a	189,740.			
7	Capital gain net income (from Part IV, line 2)		30,722.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	62,327.	62,327.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees STMT 3	3,625.	0.		3,625.
c	Other professional fees STMT 4	8,088.	8,088.		0.
17	Interest				
18	Taxes STMT 5	3,691.	340.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	3,025.	0.		25.
24	Total operating and administrative expenses. Add lines 13 through 23	18,429.	8,428.		3,650.
25	Contributions, gifts, grants paid	69,750.			69,750.
26	Total expenses and disbursements. Add lines 24 and 25	88,179.	8,428.		73,400.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	-25,852.			
b	Net investment income (if negative, enter -0-)		53,899.		
c	Adjusted net income (if negative, enter -0-)			N/A	



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**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	1 Cash - non-interest-bearing	210.	366.	366.
	2 Savings and temporary cash investments	120,324.	85,149.	85,149.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock <b>STMT 7</b>	712,685.	720,532.	1,387,844.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
<b>Liabilities</b>	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 <b>Total assets</b> (to be completed by all filers - see the instructions. Also, see page 1, item I)	833,219.	806,047.	1,473,359.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
<b>Net Assets or Fund Balances</b>	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	0.	0.	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	833,219.	806,047.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	29 <b>Total net assets or fund balances</b>	833,219.	806,047.	
	30 <b>Total liabilities and net assets/fund balances</b>	833,219.	806,047.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	833,219.
2 Enter amount from Part I, line 27a	2	-25,852.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	807,367.
5 Decreases not included in line 2 (itemize) ▶ <b>BASIS ADJUSTMENTS</b>	5	1,320.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	806,047.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b>			
<b>b</b> SEE ATTACHED STATEMENT			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b> 189,740.		159,018.	30,722.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
<b>a</b>			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			30,722.

<b>2</b> Capital gain net income or (net capital loss)	2	30,722.
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	81,676.	1,379,214.	.059219
2017	68,202.	1,278,921.	.053328
2016	72,313.	1,164,533.	.062096
2015	78,543.	1,205,008.	.065180
2014	93,471.	1,283,380.	.072832

<b>2</b> Total of line 1, column (d)	2	.312655
<b>3</b> Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.062531
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	1,363,729.
<b>5</b> Multiply line 4 by line 3	5	85,275.
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)	6	539.
<b>7</b> Add lines 5 and 6	7	85,814.
<b>8</b> Enter qualifying distributions from Part XII, line 4	8	73,400.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.  
See the Part VI instructions.

**Part IV** Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SCHEDULE D-1: SHORT TERM NON COVERED		P	VARIOUS	12/31/19
b SCHEDULE D-1: LONG TERM NON COVERED		P	VARIOUS	12/31/19
c SCHEDULE D-2: LONG TERM NON COVERED		P	VARIOUS	12/31/19
d SCHEDULE D-1: LONG TERM NON COVERED		P	VARIOUS	12/31/19
e SCHEDULE D-3: SHORT TERM NON COVERED		P	VARIOUS	12/31/19
f SCHEDULE D-3: LONG TERM NON COVERED		P	VARIOUS	12/31/19
g CAPITAL GAINS DIVIDENDS				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 8,887.		7,717.	1,170.
b 45,637.		35,696.	9,941.
c 28,037.		9,917.	18,120.
d 6,705.		132.	6,573.
e 26,361.		40,077.	-13,716.
f 73,970.		65,479.	8,491.
g 143.			143.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			1,170.
b			9,941.
c			18,120.
d			6,573.
e			-13,716.
f			8,491.
g			143.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	30,722.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

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**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 1,078.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		2 0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		3 1,078.
3 Add lines 1 and 2		4 0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		5 1,078.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 2,440.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 0.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments. Add lines 6a through 6d	7 2,440.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,362.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 1,362. Refunded <input type="checkbox"/> 0.	11 0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>VA</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		<b>X</b>
12 Did the foundation make a distribution to a donor-advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		<b>X</b>
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <b>N/A</b>		<b>X</b>
14 The books are in care of <b>JOHN HAMILTON</b> Telephone no. <b>804-782-8724</b> Located at <b>901 E BYRD STREET, SUITE 500, RICHMOND, VA</b> ZIP+4 <b>23219</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year <b>15</b> <b>N/A</b>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		<b>X</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here <b>N/A</b>	<b>1b</b>	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	<b>1c</b>	<b>X</b>
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) <b>N/A</b>	<b>2b</b>	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) <b>N/A</b>	<b>3b</b>	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>X</b>
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>X</b>

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☒ Yes ☐ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

Organizations relying on a current notice regarding disaster assistance, check here

☐

**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No

	Yes	No
5a		
5b		X
6a		X
6b		X
7a		
7b		
8		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 8		0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <b>PROVISION OF EDUCATIONAL SCHOLARSHIPS TO QUALIFIED APPLICANTS. A TOTAL OF 39 INDIVIDUALS WERE PROVIDED SCHOLARSHIPS IN 2019.</b>	0.
2	
<b>SEE STATEMENT 9</b>	0.
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 <b>N/A</b>	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	1,280,694.
b	Average of monthly cash balances	1b	103,802.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	1,384,496.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,384,496.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	20,767.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,363,729.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	68,186.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	68,186.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	1,078.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	1,078.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	67,108.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	67,108.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	67,108.

**Part XII Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	73,400.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	73,400.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	73,400.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				67,108.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			0.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014	30,810.			
<b>b</b> From 2015	19,483.			
<b>c</b> From 2016	15,206.			
<b>d</b> From 2017	3,640.			
<b>e</b> From 2018	15,116.			
<b>f</b> Total of lines 3a through e	84,255.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$	73,400.			
<b>a</b> Applied to 2018, but not more than line 2a			0.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				67,108.
<b>e</b> Remaining amount distributed out of corpus	6,292.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5	90,547.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	30,810.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	59,737.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015	19,483.			
<b>b</b> Excess from 2016	15,206.			
<b>c</b> Excess from 2017	3,640.			
<b>d</b> Excess from 2018	15,116.			
<b>e</b> Excess from 2019	6,292.			

N/A

- 2 a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed
- b** 85% of line 2a
- c** Qualifying distributions from Part XII, line 4, for each year listed
- d** Amounts included in line 2c not used directly for active conduct of exempt activities
- e** Qualifying distributions made directly for active conduct of exempt activities.  
Subtract line 2d from line 2c
- 3** Complete 3a, b, or c for the alternative test relied upon:
  - a** "Assets" alternative test - enter:
    - (1) Value of all assets
    - (2) Value of assets qualifying under section 4942(j)(3)(B)(i)
  - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed
  - c** "Support" alternative test - enter:
    - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
    - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)
    - (3) Largest amount of support from an exempt organization
    - (4) Gross investment income

[illegible]

SEE ATTACHED SCHOLARSHIP APPLICATION FORM

**SCOTT & STRINGFELLOW EDUCATIONAL  
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**Part XV** **Supplementary Information** (continued)

<b>3 Grants and Contributions Paid During the Year or Approved for Future Payment</b>				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a Paid during the year</b>				
COLLEGIATE SCHOOL 103 N MORELAND ROAD RICHMOND, VA 23226		PUBLIC	HONORARIUMS	750.
EDUCATIONAL SCHOLARSHIPS - SEE SCHEDULE 3		PUBLIC	SCHOLARSHIP GRANTS	67,500.
ST CHRISTOPHER'S SCHOOL 711 ST. CHRISTPHER'S ROAD RICHMOND, VA 23226		PUBLIC	HONORARIUMS	750.
ST. CATHERINE'S SCHOOL 6001 GROVE AVENUE RICHMOND, VA 23226		PUBLIC	HONORARIUMS	750.
<b>Total</b>			<b>3a</b>	<b>69,750.</b>
<b>b Approved for future payment</b>				
NONE				
<b>Total</b>			<b>3b</b>	<b>0.</b>

Form **990-PF** (2019)



## Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations







		Yes	No
<b>1</b>	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
<b>a</b>	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
<b>b</b>	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
<b>c</b>	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
<b>d</b>	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

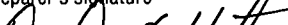
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

**Sign Here**      

Signature of officer or trustee Date Title

**TREASURER**

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

<b>Paid Preparer Use Only</b>	Print preparer's name <b>DAVID A. HART</b>	Preparer's signature 	Date <b>6/23/20</b>	Check <input type="checkbox"/> if self-employed	PTIN <b>P00187222</b>
	Firm's name ▶ <b>ATKINSON, HARRIS &amp; HART, P.C.</b>			Firm's EIN ▶ <b>54-1296607</b>	
	Firm's address ▶ <b>1602 ROLLING HILLS DRIVE; SUITE 110 HENRICO, VA 23229-5012</b>			Phone no. <b>804.643.6886</b>	

## FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
SCOTT & STRINGFELLOW #10029029	310.	310.	
SCOTT & STRINGFELLOW #29719207	91.	91.	
TOTAL TO PART I, LINE 3	401.	401.	

## FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
SCOTT & STRINGFELLOW #20110602	7,890.	143.	7,747.	7,747.	
SCOTT & STRINGFELLOW #29718921	21,105.	0.	21,105.	21,105.	
SCOTT & STRINGFELLOW #29719207	2,352.	0.	2,352.	2,352.	
TO PART I, LINE 4	31,347.	143.	31,204.	31,204.	

## FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	3,625.	0.		3,625.
TO FORM 990-PF, PG 1, LN 16B	3,625.	0.		3,625.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	8,088.	8,088.		0.
TO FORM 990-PF, PG 1, LN 16C	8,088.	8,088.		0.

FORM 990-PF	TAXES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	340.	340.		0.
2019 ESTIMATED EXCISE TAX ON NET INVESTMENT INCOME	2,440.	0.		0.
2018 EXCISE TAX ON NET INVESTMENT INCOME	911.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,691.	340.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
STATE REGISTRATION FEES	25.	0.		25.
MISCELLANEOUS EXPENSES	3,000.	0.		0.
TO FORM 990-PF, PG 1, LN 23	3,025.	0.		25.



FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SCHEDULE 2 ATTACHED	720,532.	1,387,844.
TOTAL TO FORM 990-PF, PART II, LINE 10B	720,532.	1,387,844.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT	8
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NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
FRANKLIN B. HEINER 5200 RIVERSIDE DRIVE RICHMOND, VA 23225	PRESIDENT & DIRECTOR 0.50	0.	0.	0.
JOHN F. HAMILTON 3129 W. GRACE STREET RICHMOND, VA 23221	TREASURER & DIRECTOR 0.50	0.	0.	0.
BRADLEY H. GUNTER 418 EDNAM DRIVE CHARLOTTESVILLE, VA 22903	SECRETARY & DIRECTOR 2.00	0.	0.	0.
RICHARD T. BLACKWELL 901 E. BYRD ST, SUITE 500 RICHMOND, VA 23219	DIRECTOR 0.50	0.	0.	0.
JOHN H. BOCOCK 919 E. MAIN ST, SUITE 1600 RICHMOND, VA 23219	DIRECTOR 0.50	0.	0.	0.
AUGUSTE J. BANNARD 9807 RIVER ROAD HENRICO, VA 23238	DIRECTOR 0.50	0.	0.	0.
DENISE K. MERINAR 5520 FOX MARSH COURT MOSELY, VA 23120	DIRECTOR 0.50	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.

FORM 990-PF

SUMMARY OF DIRECT CHARITABLE ACTIVITIES

STATEMENT

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## ACTIVITY TWO

CHARITABLE CONTRIBUTIONS TO EDUCATIONAL INSTITUTIONS AS  
HONORARIUMS IN RECOGNITION OF SELECTION COMMITTEE  
VOLUNTEERS. A TOTAL OF 3 INSTITUTIONS RECEIVED CONTRIBUTIONS  
IN 2019.

## EXPENSES

TO FORM 990-PF, PART IX-A, LINE 2

0.

**SCOTT & STRINGFELLOW EDUCATIONAL FOUNDATION**

**#54-1669283**

**Form 990-PF**

**PART XV, LINE 3 a**

**2019**

**Schedule 3**

<b>Last Name</b>	<b>First Name</b>	<b>School</b>	<b>Location</b>	<b>Award</b>
Austin	Brittany	James Madison University	Harrisonburg, VA	1,500 00
Bowman	Jordan	Mercer University	Macon, GA	1,500 00
Brown	Lauren	University of Virginia	Charlottesville, VA	2,000 00
Burchett	Courtney	George Mason University	Fairfax, VA	3,000 00
Butt	Sana	J Sargeant Reynolds Community College	Richmond, VA	1,000 00
Capriglione	Caleb	University of Virginia	Charlottesville, VA	2,000 00
Carter	Kathryn	North Carolina State University	Chapel Hill, NC	1,500 00
Chamberlain	Grant	University of Virginia	Charlottesville, VA	2,000 00
Chamberlain	Margaret	University of Virginia	Charlottesville, VA	2,000 00
Coen	Emma	Clemson University	Clemson, SC	2,500 00
Coen	Meredith	Fordham University	Bronx, NY	2,500 00
Cross	Sophia	Juniata College	Huntingdon, PA	2,000 00
Dark	Kalen	Norfolk State University	Norfolk, VA	2,000 00
Digman	Connor	West Virginia University	Morgantown, WV	1,500 00
Foreman	Kimber	University of Mary Washington	Fredericksburg, VA	1,500 00
Foreman	Taylor	Christopher Newport University	Newport News, VA	2,000 00
Henk	Katherine	Virginia Tech University	Blacksburg, VA	2,000 00
Hwang	Daniel	St John's College	Annapolis, MD	2,000 00
Jennings	Dakota	Virginia Commonwealth University	Richmond, VA	2,000 00
Keck	Jack	Christopher Newport University	Newport News, VA	1,500 00
Le	Tung	Virginia Commonwealth University	Richmond, VA	2,000 00
Loper	Olivia	Longwood University	Farmville, VA	1,000 00
Macek	Aniela	Princeton University	Princeton, NJ	4,000 00
Matteson	Gabriel	University of Mary Washington	Fredericksburg, VA	1,500 00
Munthe	Raja	University of Georgia	Athens, GA	2,000 00
Oliver	Lauren	Meredith College	Raleigh, NC	2,000 00
Phillips	Sophia	Virginia Tech University	Blacksburg, VA	2,000 00
Roszbach	Kai	Old Dominion University	Norfolk, VA	1,500 00
Roszbach	Nadia	Regent University	Virginia Beach, VA	1,500 00
Tran	Briana	University of Florida	Gainesville, FL	1,500 00
Trapuzzano	Brooke	Roanoke College	Roanoke, VA	1,000 00
Trapuzzano	Kasey	James Madison University	Harrisonburg, VA	1,000 00
Traylor	Nathan	Liberty University	Lynchburg, VA	1,000 00
Trower	Alijhanae	Virginia State University	Petersburg, VA	1,500 00
Tweel	Elizabeth	West Virginia Wesleyan College	Buckhannon, WV	1,000 00
Walker II	Winifred	Virginia Commonwealth University	Richmond, VA	1,000 00
Watson	Cameron	Old Dominion University	Norfolk, VA	1,000 00
Williams	Allison	James Madison University	Harrisonburg, VA	1,500 00
Woods	Jontazha	Norfolk State University	Norfolk, VA	1,500 00

Total Scholarships

67,500 00