Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

Department of the Treasury Internal Revenue Service

▶Do not enter social security numbers on this form as it may be made public ▶Go to www irs gov/Form990PF for instructions and the latest information

Open to Public Inspection

For	calend	dar year 2019 or tax year beginn	ing , a	and ending		,		
Na	ame of for	undation				A Empl	oyer identification number	
						E 0	-6054187	
		RY F. DUNCAN FOUNDATION, INC. and street (or P O box number if mail is not delivered to street address) Room/suite				+	hone number (see instruction	
		d street (or P.O. box number if mail is not deli WASHINGTON AVENUE		"	Room/suite		0-494-0100	ns)
_		n, state or province country, and ZIP or foreign				+	0 434 0100	
	OWS	-	MD 21204			C If exe	mption application is pendin	g, check here
		all that apply Initial retu	, <u>.</u>	rn of a former public o	harity	 D 1 F	oreign organizations, check t	nere •
G	CHECK	Final retur	SMPL UT	·	riarity			
		Address c	VIE			1	oreign organizations meeting 5% test, check here and attac	
						-	,	
<u>H</u> '		type of organization X Section			NU	1	ate foundation status was te in 507(b)(1)(A), check here	rminated under
		n 4947(a)(1) nonexempt charitable		e private foundation	U	Secilo	in 307(b)(1)(A), check here	
			J Accounting method	X Cash Ac	crual		foundation is in a 60-month	
е	nd of y	ear (from Part II, col (c),	Other (specify)			under	section 507(b)(1)(B), check	nere
	ne 16)	<u>▶ \$</u> 5,729,405	(Part I, column (d), must	be on cash basis)	1	<u> </u>	r	1 40 5 -
7里	art I	Analysis of Revenue and Exp		(a) Revenue and expenses per	(b) Net in	vestment	(c) Adjusted net	(d) Disbursements for charitable
	1	amounts in columns (b), (c), and (d) may the amounts in column (a) (see instruction		books	inco	me	ıncome	purposes (cash basis only)
웃음	1	Contributions, gifts, grants, etc., receiv	ed (attach schedule)			,		(COST CASTS CITY)
ᇢგ	2	Check ► X If the foundation is no		-	T		ì	
≒ •∮	3	Interest on savings and temporal		1,775	5	1,775		
_		Dividends and interest from secu	•	79,365		79,365		
Schles NV	4	Gross rents	inics	, , , , 5 0 5	1	. 5 , 5 6 5	-	
<u>—</u>	5a				· · · ·	→		
Fee	b	Net rental income or (loss)	10	150,791	 	, ÷-		
2	6a	Net gain or (loss) from sale of assets not on li	477,306	130,732		•	- ' X	
8	b	Gross sales price for all assets on line 6a			1 1	50 304	OF WED	
œ	ł	Capital gain net income (from Pa	IT IV, line 2)	**	,	.50,p3 <u>21</u>	CEIVED	
	8	Net short-term capital gain			L L	Ţ-	၂၀	<u> </u>
	9	Income modifications					11 2020 G	
	10a	Gross sales less returns and allowances			\ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \ \	<u> </u>		
	þ	Less Cost of goods sold			 			
	С	Gross profit or (loss) (attach sche	edule)		1	<u> </u>	DEN, UT	
	11	Other income (attach schedule)		021 021		21 021		
	12	Total. Add lines 1 through 11		231,931	+	31,931	(<u> </u>
S	13	Compensation of officers, director	1		<u>/</u>			
enses	14	Other employee salaries and wag	·				 	
cper	15	Pension plans, employee benefit		0.5.00.5		10.000		0.000
	16a	Legal fees (attach schedule) S		26,000)	18,000	-	8,000
ė	b	Accounting fees (attach schedule	4.4		-	10 005		
⋛	l cs	Other professional fees (attach schedu	le) STMT #1	13,825	1	13,825		<u> </u>
tra	15	Interest	am					
20perating and Administrative Ex	15 18 VB/VB/VB/VB/VB/VB/VB/VB/VB/VB/VB/VB/VB/V	Taxes (attach schedule) (see instruction	í	8,809	<u> </u>	581		<u> </u>
Ė	₹9	Depreciation (attach schedule) and de	oletion		 			
ď	720	Occupancy						
d b	21	Travel, conferences, and meeting	gs	<u> </u>				
an	22	Printing and publications			 			
Ď.	23	Other expenses (att sch)	STMT #1	272	2	272		ļ
iti	24	Total operating and administra	itive expenses.					
-Fa		Add lines 13 through 23	1	48,906		32,678		
ğ	25	Contributions, gifts, grants paid	ļ	250,000				250,000
2	26	Total expenses and disbursement	s Add lines 24 and 25	298,906	5	32,678		258,000
	27	Subtract line 26 from line 12						
	a	Excess of revenue over expenses	and disbursements	-66,975	5		·	
	b	Net investment income (if nega			1	99,253		<u> </u>
	_c	Adjusted net income (if negative					C	I
For	Paper	work Reduction Act Notice, see			-		/ 72	Form 990-PF (2019)
DAA	-	•					6 6	,
							_	

2,966,702 Form **990-PF** (2019)

3,033,677

2,966,702

-66,975

1

2

3

<u>4</u> 5

6

end-of-year figure reported on prior year's return)

6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29

3 Other increases not included in line 2 (itemize) ▶

5 Decreases not included in line 2 (itemize) ▶

2 Enter amount from Part I, line 27a

4 Add lines 1, 2, and 3

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the

252,013

258,000

7

7 Add lines 5 and 6

Part VI instructions

8 Enter qualifying distributions from Part XII, line 4

	990-PF (2019) HARRY F. DUNCAN FOUNDATION, INC. 52-6054187 rt VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 –	see ins	structio		ige 4	
	Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter "N/A" on line 1					
	Date of ruling or determination letter (attach copy of letter if necessary—see instructions)					
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check			1,9	993	
	here ► X and enter 1% of Part I, line 27b					
С	All other domestic foundations enter 2% of line 27b Exempt foreign organizations, enter 4% of	İ				
	Part I, line 12, col (b)	Ì				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	l			0	
3	Add lines 1 and 2			1,9	93	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)				0	
5	Tax based on investment income Subtract line 4 from line 3 If zero or less, enter -0-			1,9	93	
6	Credits/Payments					
а	2019 estimated tax payments and 2018 overpayment credited to 2019 6a 7,000					
b	Exempt foreign organizations – tax withheld at source 6b					
С	Tax paid with application for extension of time to file (Form 8868)					
đ	Backup withholding erroneously withheld 6d			•		
7	Total credits and payments Add lines 6a through 6d			7,0	00	
8	Enter any penalty for underpayment of estimated tax. Check hereif Form 2220 is attached8					
9	Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed					
10	Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			5,0	07	
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 5,007 Refunded ▶ 11	<u> </u>				
<u>Pa</u>	rt VII-A Statements Regarding Activities		т			
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it			Yes	No	
	participate or intervene in any political campaign?		1a		<u>X</u>	
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the					
	instructions for the definition		1b		<u>X</u>	
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials		1 - 1	.		
	published or distributed by the foundation in connection with the activities				•	
С	Did the foundation file Form 1120-POL for this year?		1c	~5 .	<u>X</u>	
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			•	٠,	
	(1) On the foundation ▶ \$ (2) On foundation managers ▶ \$		'	· ' '		
е	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed		1 '			
_	on foundation managers \$				х	
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?		2			
	If "Yes," attach a detailed description of the activities			<i>'</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles				x	
4-	of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		3 4a	\dashv	$\frac{\mathbf{x}}{\mathbf{x}}$	
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	N/A	4b	\dashv		
b 5	If "Yes," has it filed a tax return on Form 990-T for this year? Was there a liquidation, termination, dissolution, or substantial contraction during the year?	11/11	5		X	
5	If "Yes," attach the statement required by General Instruction T					
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either			.		
U	By language in the governing instrument, or		1			
	By state legislation that effectively amends the governing instrument so that no mandatory directions that					
	conflict with the state law remain in the governing instrument?		6	\mathbf{x}		
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV			x		
8a	Enter the states to which the foundation reports or with which it is registered. See instructions.					
J u	DE					
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General					
-	(or designate) of each state as required by General Instruction G? If "No," attach explanation		8b	\mathbf{x}		
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or			-	₁₋	
-	4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See instructions for Part XIV If "Yes,"				r	١
	complete Part XIV		9	-	x (
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their					
-	names and addresses		10		X	
		F	orm 990			

Part VII-A

Page 5

Statements Regarding Activities (continued) Yes No At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the 11 X meaning of section 512(b)(13)? If "Yes." attach schedule. See instructions 11 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified 12 X person had advisory privileges? If "Yes," attach statement. See instructions 12 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X 13 Website address ▶ N/A Telephone no ▶ 410-494-0100 LOUIS F. FRIEDMAN, ESQ. 14 The books are in care of ▶ 409 WASHINGTON AVENUE, SUITE 900 21204 Located at ▶ TOWSON MD Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 – check here 15 15 and enter the amount of tax-exempt interest received or accrued during the year Yes No At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority 16 16 X over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country Statements Regarding Activities for Which Form 4720 May Be Required Part VII-B File Form 4720 if any item is checked in the "Yes" column, unless an exception applies Yes No During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a X No disqualified person? X No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? No (5) Transfer any income or assets to a disqualified person (or make any of either available for X No the benefit or use of a disqualified person)? (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after X No Yes termination of government service, if terminating within 90 days) If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions 1b Organizations relying on a current notice regarding disaster assistance, check here Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that N/A 1c were not corrected before the first day of the tax year beginning in 2019? Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private 2 operating foundation defined in section 4942(j)(3) or 4942(j)(5)) At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines Yes X No 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ▶ 20 , 20 , 20 , 20 Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to N/A 2b all years listed, answer "No" and attach statement - see instructions) If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here , 20 , 20 Did the foundation hold more than a 2% direct or indirect interest in any business enterprise X No at any time during the year? If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the N/A 3b foundation had excess business holdings in 2019) X 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? Form 990-PF (2019)

Form 990-PF (2019)

Total number of other employees paid over \$50,000

Form 990-PF (2019) HARRY F. DUNCAN FOUNDATION, INC	. 52-6054187	Page 7
Part VIII Information About Officers, Directors, Trustees, For and Contractors (continued)	undation Managers, Highly Paid Er	
3 Five highest-paid independent contractors for professional services. See in	nstructions If none, enter "NONE"	
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
		
Total number of others receiving over \$50,000 for professional services		>
Part IX-A Summary of Direct Charitable Activities		
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical informating organizations and other beneficiaries served, conferences convened, research papers produced, etc.	altion such as the number of	Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see ins	structions)	
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1 N/A		
2		
All other program-related investments. See instructions		
3		
Total Add lines 1 through 3	•	

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation

qualifies for the section 4940(e) reduction of tax in those years

Form **990-PF** (2019)

Form	990-PF (2019) HARRY F. DUNCAN FOUNDAT	ION, INC.	52-605418	37	Page 9
	art XIII Undistributed Income (see instructions)				
		(a)	(b)	(c)	(d)
1	Distributable amount for 2018 from Part XI,	Corpus	Years prior to 2018	2018	2019
	line 7				267,600
2	Undistributed income, if any, as of the end of 2019				
а	Enter amount for 2018 only			246,478	
b	Total for prior years 20 , 20 , 20				
3	Excess distributions carryover, if any, to 2019				
а	From 2014				
b	From 2015		j j		
С	From 2016		İ		
d	From 2017				
е	From 2018				
f	Total of lines 3a through e				
4	Qualifying distributions for 2019 from Part XII,		[
	line 4 ▶ \$258,000				
	Applied to 2018, but not more than line 2a			246,478	
b	Applied to undistributed income of prior years				
	(Election required – see instructions)				
С	Treated as distributions out of corpus (Election				
	required – see instructions)				
d	Applied to 2019 distributable amount				11,522
е	Remaining amount distributed out of corpus				
5	Excess distributions carryover applied to 2019				
	(If an amount appears in column (d), the same				
_	amount must be shown in column (a))				
6	Enter the net total of each column as				
_	Indicated below			}	
	Corpus Add lines 3f, 4c, and 4e Subtract line 5		·		
D	Prior years' undistributed income Subtract				
_	line 4b from line 2b			·	
C	Enter the amount of prior years' undistributed income for which a notice of deficiency has				
	been issued, or on which the section 4942(a)				
	tax has been previously assessed				
ď	Subtract line 6c from line 6b Taxable		-		
·	amount – see instructions			,	
е	Undistributed income for 2018 Subtract line				
	4a from line 2a Taxable amount – see				
	instructions				
f	Undistributed income for 2019 Subtract lines				
	4d and 5 from line 1. This amount must be				
	distributed in 2020		1		256,078
7	Amounts treated as distributions out of corpus				
	to satisfy requirements imposed by section				
	170(b)(1)(F) or 4942(g)(3) (Election may be				
	required—see instructions)				
8	Excess distributions carryover from 2014 not				
	applied on line 5 or line 7 (see instructions)				
9	Excess distributions carryover to 2020				
	Subtract lines 7 and 8 from line 6a				
10	Analysis of line 9				
а	Excess from 2015				
b	Excess from 2016		[
С	Excess from 2017				
d	Excess from 2018				
e	Excess from 2019				

	990-PF (2019) HARRY F. DUN art XIV Private Operating Fo			52-60541		Page 1
	If the foundation has received a ruling or					
14	foundation, and the ruling is effective for			ining b		N/A
b	Check box to indicate whether the found			ihed in section 4	1942(j)(3) or 4942	
2a	Enter the lesser of the adjusted net	Tax year	Taking loanuation descr	Prior 3 years	1942	
	income from Part I or the minimum	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
	investment return from Part X for					
	each year listed					
b	85% of line 2a					
С	Qualifying distributions from Part XII,					
	line 4, for each year listed					
d	Amounts included in line 2c not used directly					
	for active conduct of exempt activities					
е	Qualifying distributions made directly					
	for active conduct of exempt activities					
	Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the					
	alternative test relied upon			•		
а	"Assets" alternative test – enter					
	(1) Value of all assets			-	 	
	(2) Value of assets qualifying under					
	section 4942(j)(3)(B)(i)			-	-	
b	"Endowment" alternative test – enter 2/3					
	of minimum investment return shown in		1			
С	Part X, line 6, for each year listed "Support" alternative test – enter	/		+		
C	(1) Total support other than gross					
	investment income (interest					
	dividends, rents, payments on					
	securities loans (section					
	512(a)(5)), or royallies)		<u> </u>			
	(2) Support from general public				İ	
	and 5 or more exempt organizations as provided in					
	section 4942(j)(3)(B)(iii)				-	
	(3) Largest amount of support from					
	an exempt organization					
/	(4) Gross investment income					
,Pa	rt XV Supplementary Inform	nation (Comple	te this part only if	the foundation h	ad \$5,000 or more	in assets at
	any time during the ye	ear – see instru	ctions.)			
1	Information Regarding Foundation Ma	inagers				
а	List any managers of the foundation who	have contributed mo	re than 2% of the total	contributions received b	y the foundation	
	before the close of any tax year (but only	if they have contribut	ted more than \$5,000)	(See section 507(d)(2))	
	N/A					
b	List any managers of the foundation who		•		portion of the	
	ownership of a partnership or other entity) of which the founda	tion has a 10% or grea	ter interest		
	N/A					
2	Information Regarding Contribution, C		• • • •			
	Check here ► X if the foundation only			-		
	unsolicited requests for funds. If the found		ants, etc , to individuals	s or organizations unde	r other conditions,	
—	complete items 2a, b, c, and d See instru					
а	The name, address, and telephone numb	er or email address o	of the person to whom a	applications should be a	ddressed	
	N/A					
						
b	The form in which applications should be	submitted and inform	nation and materials the	ey should include		
	N/A					
С	Any submission deadlines N/A					
<u>ط</u>		such as hy assess-t-	ucal areas, chartable for	alde kinde of institutions	or other	
d	Any restrictions or limitations on awards, s factors	ouch as by geograph	icai areas, charitable fit	AUSTRALIA DE MASTRALIONS	o, or other	
	N/A					
	- [·- · · · · · · · · · · · · · · · · · ·	Form 990-PF (2019)

3 Grants and Contributions Paid During	the Vear or Approved fo	r Future Payment	***	
Recipient	If recipient is an individual show any relationship to any foundation manager	Foundation stalus of	Purpose of grant or contribution	Amount
Name and address (home or business)	or substantial contributor	recipient	60/////	
a Paid during the year SEE ATTACHED STATEMENT #3		:	,	250,000
Total		<u> </u>	▶ 3a	250,000
b Approved for future payment N/A			7 33	
Total			▶ 3b	

Part XVI-A	Analysis of Income-Producing A	ctivities		<u> </u>		
	ounts unless otherwise indicated		ed business income	Excluded	by section 512, 513, or 514	
		(a)	(b)	(c)	(d)	(e) Related or exempt
		Business code	Amount	Exclusion code	Amount	function income
1 Program se	ervice revenue			 		(See instructions)
		-				
		-		+		
		-		+		
				 		
_		-		+		
f		-		+		
-	nd contracts from government agencies					
	p dues and assessments			111	1 775	
	savings and temporary cash investments	<u> </u>	<u> </u>	14	1,775	
	and interest from securities				79,365	
	ncome or (loss) from real estate		<u> </u>		J. 12	
	nanced property	}	<u> </u>	 		
	ot-financed property			+		
	ncome or (loss) from personal property			+		
7 Other inves				18	150 701	
· ·	s) from sales of assets other than inventory	ļ		10	150,791	
	or (loss) from special events			+		
	t or (loss) from sales of inventory			 		
	nue a	-				
		1				
				++		
				† †		
	dd columns (b), (d), and (e)	- ;		D 35 1.3	231,931	0
	line 12, columns (b), (d), and (e)	<u> </u>		2122 2.001	13	231,931
	in line 13 instructions to verify calculations)					
Part XVI-B		Accomplishm	ent of Exempt P	urposes		
Line No.	Explain below how each activity for which income					
▼	accomplishment of the foundation's exempt purp					ıs)
N/A				<u>-</u>		
		-				
<u>.</u>		-				
						
					·	

No Х Х (2) Other assets 1a(2) b Other transactions (1) Sales of assets to a noncharitable exempt organization 1b(1) X (2) Purchases of assets from a noncharitable exempt organization 1b(2) X 1b(3) (3) Rental of facilities, equipment, or other assets X (4) Reimbursement arrangements 1b(4) X (5) Loans or loan guarantees 1b(5) X (6) Performance of services or membership or fundraising solicitations 1b(6) c Sharing of facilities, equipment, mailing lists, other assets, or paid employees 1c

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market

		arrangement, snow in column			
(a) Line no	(b) Amount involved	(c) Name of noncharitable exem	pt organization	(d) Description of transfers, t	transactions, and sharing arrangements
N/A					
					
					
		 			
		 			-
		-			
		 	_		
					
					
		 			
	- 				
					
					
b If "Yes," c	omplete the following sch	han section 501(c)(3)) or in se- edule (b) Type of o		(c) Descri	Yes X No
N/A					
		t I have examined this return including a eparer (other than taxpayer) is based or			y knowledge and belief, it is true,
Sign Here	\checkmark	A Kudmer			May the IRS discuss this return with the preparer shown below? See instructions X Yes No
_	haus	1 2 maner			PRES.
	gnature of officer or trustee		Date	Title	
Print	Type preparer's name		Preparer s signature		Date Check if
Paid LOU	IS F. FRIEDMAN		how	H Knednan	1-31-20 self-employed
Preparer Firm		MAN & FRIEDMAN,	LLP		PTIN P00282449
Firm		ASHINGTON AVENU	E, SUITE	900	Firm s EIN ► 52-0818026
1	TOWSO	N MD 21204			Phone no 410-494-0100

THE HARRY F DUNCAN FOUNDATION, INC 52-6054187 FOR THE YEAR ENDED DECEMBER 31, 2019 2019 FORM 990-PF

SUPPORTING SCHEDULES			
ANALYSIS OF REVENUE AND EXPENSES - PAGE 1, PART I			
MINETOIS OF REVERSEARS EN ENGES TAGE ATTACK			
	001 (-)	001 (1)	001 (4)
	COL (a)	COL (b)	COL (d)
PAGE 1, PART I, LINE 16a - LEGAL FEES			
FRIEDMAN & FRIEDMAN, LLP - TAX RETURN PREPARATION	6.000 00	6,000 00	0 00
FRIEDMAN & FRIEDMAN, LLP - LEGAL FEES	20,000 00	12,000 00	8,000 00
TOTAL LEGAL FEED	26 000 00	18 000 00	9 000 00
TOTAL LEGAL FEES	26,000 00	18,000 00	8,000 00
PAGE 1, PART I, LINE 16c - OTHER PROFESSIONAL FEES			
T ROWE PRICE - INVESTMENT ADVISORY & MNGMT FEES	13,825 05	13,825 05	0 00
TOTAL OTHER PROFESSIONAL FEES	13,825 05	13,825 05	0 00
PAGE 1, PART I, LINE 18 - TAXES			
FOREIGN TAXES PAID ON DIVIDENDS	580 78	580 78	0 00
UNITED STATES TREASURY - 2018 FORM 990-PF	1,228 00	0 00	0 00
UNITED STATES TREASURY - 2019 FORM 990-PF (ESTIMATE)	7,000 00	0 00	0 00
TOTAL TAXES	8,808 78	580 78	0 00
PAGE 1, PART I, LINE 23 - OTHER EXPENSES			
FOREIGN INVESTMENT FEES	10 00	10 00	0 00
DELAWARE ANNUAL FRANCHISE TAX REPORT	25 00	25 00	0 00
DELAWARE REPRESENTATION FEE	125 00	125 00	0 00
COPIES OF CORPORATE DOCUMENTS	32 00	32 00	0 00
CORPORATE FILING FEES	80 00	80 00	0 00
TOTAL OTHER EXPENSES	272 00	272 00	0 00

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187 For the Year Ended 12/31/2019 Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

# of Shares Description	Book Value	Fair Market Value
Common Stocks - Janney Montgomery Scott		
900 Chevron Corporation	38,931 47	108,459 00
1,200 General Dynamics Corporation	32,367 75	211,620 00
1,000 Pepsico, Inc	42,307 00	136,670 00
,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,		
	113,606 22	456,749 00
Common Stocks - T Rowe Price Managed Account		
300 Accenture PLC	12,446 12	63,171 00
135 Alphabet, Inc., Cl. C	79,905 51	180,497 70
100 Amazon Com, Inc	7,090 98	184,784 00
350 American Water Works Company	29,551 49	42,997 50
150 Amgen, Inc	6,970 28	36,160 50
300 Amphenol Corporation	28,350 57	32,469 00
150 Anthem, Inc	24,021 68	45,304 50
250 AON PLC	12,270 00	52,072 50
525 Apple, Inc	6,731 51	154,166 25
350 Atmos Energy Corporation	20,151 15	39,151 00
125 Becton Dickinson & Company	26,933 67	33,996 25
175 Boeing Company	63,708 14	57,008 00
20 Booking Holdings, Inc	9,304 66	41,074 60
150 CME Group, Inc	32,079 91	30,108 00
500 Coca Cola Company	13,302 80	27,675 00
400 Colgate Palmolive Company	13,707 86	27,536 00
150 Costco Wholesale Corporation	17,442 29	44,088 00
400 Danaher Corporation	12,151 55	61,392 00
400 Walt Disney Company	14,752 16	57,852 00
200 Ecolab, Inc	14,145 68	38,598 00
885 Enbridge, Inc	24,836 25	35,196 45
250 First Republic Bank	24,035 98	29,362 50
600 Fortive Corporation	30,348 27	45,834 00
350 Home Depot, Inc	8,908 55	76,433 00
100 Intuit, Inc	25,773 97	26,193 00
50 Intuitive Surgical, Inc	25,604 93	29,557 50
250 Johnson & Johnson	16,167 92	36,467 50
400 JPMorgan Chase & Company	12,668 43	55,760 00
200 Linde plc	32,690 00	42,580 00
450 Marriott International, Inc	11,439 02	68,143 50
500 Mastercard, Inc	12,503 67	149,295 00
200 McCormick & Company, Inc	16,541 40	33,946 00
400 Merck & Company, Inc	14,779 68	36,380 00
600 Microsoft Corporation	16,690 92	94,620 00
350 NextEra Energy, Inc	54,243 05	84,756 00
1,000 NiSource, Inc	15,201 34	27,840 00
275 Northern Trust Corporation	18,311 59	29,216 00
300 Pepsico, Inc	19,226 16	41,001 00
300 Procter & Gamble Company	18,874 80	37,470 00
500 Roche Holdings Ltd	10,047 50	20,330 00
75 Roper Technologies, Inc	28,280 06	26,567 25

Harry F. Duncan Foundation, Inc., E.I.N.: 52-6054187 For the Year Ended 12/31/2019 Form 990-PF, Page 2, Part II - Corporate Stock/Mutual Funds

# of Shares Description	<u>on</u>	Book Value	Fair Market Value
400 Ross Sto	res Inc	19,495 72	46,568 00
600 Starbucks		18,579 34	52,752 00
	eet Corporation	25,756 97	27,685 00
200 Stryker C	·	12,417 58	41,988 00
500 TC Energ		24,877 24	26,669 72
300 Texas Ins		26,285 49	38,487 00
	cific Corporation	23,297 74	72,316 00
	arcel Service, Inc., Cl. B	12,603 00	23,412 00
	alth Group, Inc	11,405 28	73,495 00
400 Visa, Inc	· ·	21,684 72	75,160 00
	onnections, Inc	24,855 72	31,776 50
	go & Company	10,554 00	24,210 00
125 Workday,		13,012 75	20,556 25
350 Xilinx, Inc		9,456 75	34,219 50
200 3M Comp		14,588 66	35,284 00
	Tower Corporation	14,681 52	80,437 00
	y Communities, Inc	20,799 58	26,212 50
400 Prologis,		26,185 89	35,656 00
100 Public Sto		22,212 14	21,296 00
		1,234,941 59	3,065,230 97
Mutual Funds - Janney Mo	ntgomery Scott		
5,594 688 Capital W	orld Growth & Income Fund, CI A	186,190 50	292,490 29
7,032 896 Oakmark		396,384 00	562,350 36
10,146 516 Oakmark	Select Fund	357,658 32	440,358 79
8,699 055 T Rowe F	Price Mid Cap Value Fund	192,779 48	243,312 57
		1,133,012 30	1,538,512 01
Mutual Funds - T Rowe Pri			
	Price Mid-Cap Growth Fund, I Class	46,610 87	122,689 99
2,543 357 T Rowe F	Price Mid-Cap Value Fund, I Class	66,126 01	71,086 83
	Price New Horizons Fund, I Shares	54,549 14	116,201 73
1,812 246 T Rowe F	Price Small Cap Value Fund, I Shares	64,950 36	86,788 46
9,391 879 T Rowe F	Price Spectrum International Fund	112,997 20	132,237 66
		345,233 58	529,004 67
		2,826,793 69	5,589,496 65

Harry F Duncan Foundation, Inc 52-6054187 For the Year Ended December 31, 2019 2019 Form 990-PF

Name/Address	Related Individual?	Foundation Status	Purpose .	Amount
Americans for Immigrant Justice, Inc 6355 N W 36th Street, Suite 2201 Miami, FL 33166	No	PC	Operations (unrestricted)	5,000 00
Andrew County Museum & Historical Society P O Box 12, 202 East Duncan Drive Savannah, MO 64485	No	PC	Operations (unrestricted)	20,000 00
Assistance Center of Towson Churches, Inc 120 W Pennsylvania Avenue Towson, MD 21204	No	PC	Operations (unrestricted)	2,000 00
Boy Scouts of America (Camp Geiger Fund) P O Box 8157 St Joseph, MO 64508	No	PC	Operations (unrestricted)	5,000 00
Boy Scouts of America Troop #60 P O Box 8157 St Joseph, MO 64508	No	PC	Operations (unrestricted)	5,000 00
Boys & Girls Club of Harford County P O Box 1106 Aberdeen, MD 21001	No	PC	Scholarships for Summer Camp	5,000 00
Boys & Girls Club of Miami-Dade P O Box 330219 2805 S W 32nd Avenue Miami, FL 33233	No	PC	Operations (unrestricted)	10,000 00
CASA of Baltimore County, Inc 305 W Chesapeake Avenue, Suite 117 Towson, MD 21204	No	PC	Operations (unrestricted)	2,500 00
Chapman Partnership 1550 N Miami Avenue Miami, FL 33136	No	PC	Operations (unrestricted)	15,000 00
Doctors Without Borders USA P O Box 5022 Hagerstown, MD 21741	No	PC	Operations (unrestricted)	4,000 00
Feeding South Florida 2501 SW 32 Terrace Pembroke, FL 33023	No	PC	Operations (unrestricted)	15,000 00

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year				
· age /// art/v, time ba Grants and Contrib	Related	Foundation	Purpose	Amount
Name/Address	Individual?	Status		
First Christian Church 511 West Market Street Savannah, MO 64485	No	PC	Rev Frank Hall Scholarship	3,000 00
Girl Scouts of America 404 North 10th Savannah, MO 64485	No	PC	Operations (unrestricted)	2,000 00
Habitat for Humanity of Greater Miami, Inc 3800 N W 22nd Avenue Miami, FL 33142	No	PC	Operations (unrestricted)	6,000 00
Maryland Food Bank P O Box 17379 Baltımore, MD 21297	No	PC	Operations (unrestricted)	10,000 00
Meals on Wheels South Florida 451 N State Road 7 Plantation, FL 33317	No	PC	Operations (unrestricted)	5,000 00
Miami Coalition of Christians and Jews, Inc 150 SE 2nd Avenue, Suite 914 Miami, FL 33131	No	PC	Operations (unrestricted)	6,000 00
Miami Lighthouse for the Blind 601 Southwest 8th Avenue Miami, FL 33130	No	PC	Operations (unrestricted)	4,000 00
Miami Rescue Mission, Inc P O Box 420620 Miami, FL 33242	No	PC	Operations (unrestricted)	3,000 00
Miami VAHS Miami Fisher House (122) 1201 NW 16th Street Miami, FL 33125	No	GOV	Operations (unrestricted)	7,000 00
New World Symphony 500 17th Street Miami, FL 33139	No	PC	Operations (unrestricted)	1,000 00
Ronald McDonald House Charities of South Florida, Inc 1145 NM 14th Terrace Miami, FL 33136	No	PC	Operations (unrestricted)	5,000 00

Page 11, Part XV, Line 3a - Grants and Contrib Name/Address	Related Individual?	Foundation Status	Purpose	Amount
Salvation Army P O Box 330607 Miami, FL 33233	No	PC	Summer Camp for Needy Children	1,000 00
Salvation Army P O Box 1959 Atlanta, GA 30301	No	PC	Disaster Relief	20,000 00
Savannah R III School District 401 A N 8th Street Savannah, MO 64485	No	GOV	Early Childhood Education Center	10,000 00
Savannah R III School District Foundation P O Box 302 Savannah, MO 64485	No	PC	Scholarship Fund	1,500 00
Seraphic Fire & Firebird Chamber Orchestra 2153 Coral Way, Suite 401 Miami, FL 33145	No	PC	Youth Initiative	5,000 00
Shriners Hospital for Children P O Box 1510 Ranson, WV 25438	No	PC	Operations (unrestricted)	1,000 00
Sınaı Hospital of Baltımore 2401 West Belvedere Avenue Baltımore, MD 21215	No	PC	Dr Reichmister Endowment	10,000 00
Sınaı Hospital of Baltımore 2401 West Belvedere Avenue Baltımore, MD 21215	No	PC	Rehabilitation Center	10,000 00
South Florida PBS P O Box 610002 Miami, FL 33261	No	PC	Operations (unrestricted)	2,000 00
St Jude Children's Research Hospital P O Box 1893 Memphis, TN 38101	No	PC	Operations (unrestricted)	2,500 00
3rd Person, Inc P O Box 1574 Noblesville, IN 46061	No	PC	Operations (unrestricted)	5,000 00

Page 11, Part XV, Line 3a - Grants and Contrib	utions Paid Dui Related	ring the Year Foundation	Purpose	Amount
Name/Address	Individual?	Status	r ui pose	Amount
United Way of Miami-Dade County 3250 Southwest Third Avenue Miami, FL 33129	No	PC	Operations (unrestricted)	2,500 00
WLRN Classic HD2 P O Box 01-9731 Miami, FL 33101	No	PC	Operations (unrestricted)	1,000 00
Washington D C Meals on Wheels, Inc 7410 New Hampshire Avenue Takoma Park, MD 20012	No	PC	Operations (unrestricted)	2,000 00
Harry Duncan American Dream Scholarship Awarded to Lauren Garrett c/o Longview Community College 500 SW Longview Road Lee's Summit, MO 64081	No	GOV	Scholarship Refund	(1,234 54)
Harry Duncan American Dream Scholarship Awarded to Lauren Garrett c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	GOV	Scholarship	1,234 54
Harry Duncan American Dream Scholarship Awarded to Mason Smith c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Kacey Logsdon c/o North Central Missouri College 1301 Main Street Trenton, MO 64683	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to RaeLynn Hanna c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	GOV	Scholarship	2,000 00

Harry F Duncan Foundation, Inc 52-6054187 For the Year Ended December 31, 2019 2019 Form 990-PF

Page 11, Part XV, Line 3a - Grants and Contrib	utions Paid Dui			
No. of Addisor	Related	Foundation	Purpose	Amount
Name/Address	Individual?	Status		
Harry Duncan American Dream Scholarship Awarded to Jeremiah Glise c/o Briar Cliff University 3303 Rebecca Street Sioux City, IA 51104	No	PC	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Sydney Sharp c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Brett Stiles c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Bayten Krumme c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Rileigh Veale c/o Missouri Southern State University 3950 E Newman Road Joplin, MO 64801	No	GOV	Scholarship	2,000 00
Harry Duncan American Dream Scholarship Awarded to Chloe Ball c/o Northwest Missouri State University 800 University Drive Maryville, MO 64468	No	GOV	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Lauren Stafford c/o Missouri State University 901 S National Avenue Springfield, MO 65897	No	GOV	Scholarship	5,000 00

Page 11, Part XV, Line 3a - Grants and Contributions Paid During the Year				
	Related	Foundation	Purpose	Amount
Name/Address	Individual?	Status		
Harry Duncan American Dream Scholarship Awarded to Mia Silkett c/o Metropolitan Community College - Maple Woods Campus 2601 NE Barry Road Kansas City, MO 64156	No	GOV	Scholarship	5,000 00
Harry Duncan American Dream Scholarship Awarded to Jett Trimmer c/o Missouri Western State University 4525 Downs Drive St Joseph, MO 64507	No	GOV	Scholarship	5,000 00
TOTAL				250,000 00