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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
JOSEPH D BAKER FUND INC

Number and street (or P.O. box number if mail is not delivered to street address)
1004 ROSEMONT AVENUE

City or town, state or province, country, and ZIP or foreign postal code
FREDERICK, MD 21702

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $\blacktriangleright$ \$ 2,392,665

J Accounting method:

☐ Cash

☒ Accrual

☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

A Employer identification number
52-6039040

B Telephone number (see instructions)
(301) 694-8180

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I

Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	12,992	12,992	12,992
	4 Dividends and interest from securities	73,218	73,218	73,218
	5a Gross rents			
	b Net rental income or (loss) _____			
	6a Net gain or (loss) from sale of assets not on line 10 	45,199		
	b Gross sales price for all assets on line 6a _____ 108,382			
	7 Capital gain net income (from Part IV, line 2)		8,409	
	8 Net short-term capital gain			
	9 Income modifications			
	10a Gross sales less returns and allowances _____			
b Less: Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) 	1	1	1	
12 Total. Add lines 1 through 11	131,410	94,620	86,211	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)			
	b Accounting fees (attach schedule) 	1,615	1,615	
	c Other professional fees (attach schedule)			
	17 Interest			
	18 Taxes (attach schedule) (see instructions) 	1,192	212	980
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule) 	377	377	
	24 Total operating and administrative expenses. Add lines 13 through 23	3,184	2,204	980
	25 Contributions, gifts, grants paid	109,500		109,500
26 Total expenses and disbursements. Add lines 24 and 25	112,684	2,204	980	
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	18,726			
b Net investment income (if negative, enter -0-)		92,416		
c Adjusted net income (if negative, enter -0-)			85,231	

For Paperwork Reduction Act Notice, see instructions.

Cat. No. 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	54,572	40,719	40,719
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	842,640	883,050	1,588,566
	c Investments—corporate bonds (attach schedule)	448,661	428,743	444,271
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	161,105	173,535	318,309
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,143	800	800	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,508,121	1,526,847	2,392,665	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)		0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds	1,508,121	1,526,847	
	29 Total net assets or fund balances (see instructions)	1,508,121	1,526,847	
30 Total liabilities and net assets/fund balances (see instructions) .	1,508,121	1,526,847		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,508,121
2 Enter amount from Part I, line 27a	2	18,726
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	1,526,847
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	1,526,847

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	8,409
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	95,000	2,145,937	0.044270
2017	100,000	2,220,417	0.045037
2016	97,500	2,144,701	0.045461
2015	103,164	2,127,913	0.048481
2014	87,800	2,020,346	0.043458

2 Total of line 1, column (d)	2	0.226707
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.045341
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,282,529
5 Multiply line 4 by line 3	5	103,492
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	924
7 Add lines 5 and 6	7	104,416
8 Enter qualifying distributions from Part XII, line 4	8	109,500

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	924
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	924
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	924
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	1,780
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,780
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	856
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 856 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ _____ (2) On foundation managers. ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>N/A</u>	13	Yes	
14	The books are in care of ▶ <u>GERALDINE B HICKS</u> Telephone no. ▶ <u>(301) 694-8180</u>			

Located at ▶ 1004 ROSEMONT AVENUE FREDERICK MD ZIP+4 ▶ 21701

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.) ☐	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) ☐	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,475,770
b	Average of monthly cash balances.	1b	89,845
c	Fair market value of all other assets (see instructions).	1c	751,673
d	Total (add lines 1a, b, and c).	1d	2,317,288
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	2,317,288
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	34,759
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,282,529
6	Minimum investment return. Enter 5% of line 5.	6	114,126

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	114,126
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	924
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	924
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	113,202
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	113,202
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	113,202

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	109,500
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,500
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	924
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	108,576

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				113,202
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			46,090	
b Total for prior years: 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>109,500</u>				
a Applied to 2018, but not more than line 2a			46,090	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				63,410
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				49,792
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed: GERALDINE B HICKS 1004 ROSEMONT AVENUE FREDERICK, MD 21702 (301) 694-8180	
b The form in which applications should be submitted and information and materials they should include: LETTER WITH GENERAL INFORMATION	
c Any submission deadlines: NONE	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors: VARIOUS CONTRIBUTIONS TO HELP SUPPORT THE COMMUNITY	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	109,500
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	12,992	
4 Dividends and interest from securities.			14	73,218	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	1	
8 Gain or (loss) from sales of assets other than inventory			18	45,199	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				131,410	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		131,410

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

		Yes	No
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1a(1)		No
1a(2)		No

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1b(1)	No
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1b(2)		No
--------------	--	-----------

1b(3)		No
--------------	--	-----------

1b(4)		No
--------------	--	-----------

1b(5)		No
--------------	--	-----------

1b(6)		No
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1c		No
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value
ue

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations

described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here ***** Signature of officer or trustee	2020-07-07 Date	***** Title
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May the IRS discuss this return with the preparer shown below

(see instr.) ☐ **Yes** ☐ **No**

Paid Preparer Use Only	MELINDA A ELLIOTT CPA		2020-07-07		
	Firm's name ► ELLIOTT CPA LLC				Firm's EIN ► 80-0649125
	Firm's address ► 237 W PATRICK ST FREDERICK, MD 217016934				Phone no. (240) 439-4095

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ **Yes** ☐ **No**

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
JOSEPH D BAKER	DIRECTOR 1.00	0	0	0
1004 ROSEMONT AVENUE FREDERICK, MD 21701				
CH RANDOLPH LYON JR	DIRECTOR 1.00	0	0	0
1102 ELM TREE ROAD LAKE FOREST, IL 60045				
DR PETER LYON	DIRECTOR 1.00	0	0	0
4048 SW GREENLEAF DRIVE PORTLAND, OR 97221				
JOSEPH D BAKER JR	DIRECTOR 1.00	0	0	0
4867 SPENCER DRIVE SCHWENKSVILLE, PA 19473				
GRAHAM C BAKER	DIRECTOR 1.00	0	0	0
107 MT OLIVET BLVD FREDERICK, MD 21701				
JOHN W BAKER	DIRECTOR 1.00	0	0	0
674 GRANT PLACE GETTYSBURG, PA 17325				
BENJAMIN L TYLER	DIRECTOR 1.00	0	0	0
162 CRESCENT AVENUE LOUISVILLE, KY 40206				
GERALDINE B HICKS	DIRECTOR 5.00	0	0	0
1004 ROSEMONT AVENUE FREDERICK, MD 21701				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADVOCATES FOR HOMELESS FAMILIES 216 ABRECHT PLACE FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	3,000
BOYS AND GIRLS CLUB OF FREDERICK MD 413 BURKE STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	4,000
CAMPUS LIFEPO BOX 3944 FREDERICK, MD 21705	NONE	501(C)(3)	CHARITABLE USE	3,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COIPPPPO BOX 791 FREDERICK, MD 21705	NONE	501(C)(3)	CHARITABLE USE	2,000
COLOR ON THE CREEK 1509 HOMESTEAD AVE FREDERICK, MD 21702	NONE	501(C)(3)	CHARITABLE USE	1,000
COMMUNITY FOUNDATION 312 EAST CHURCH STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	5,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
COMMUNITY LIVING 620-B RESEARCH DRIVE FREDERICK, MD 21703	NONE	501(C)(3)	CHARITABLE USE	4,000
DAYS END FARM HORSE RESCUE PO BOX 309 LISBON, MD 21765	NONE	501(C)(3)	CHARITABLE USE	4,000
DOWNTOWN FREDERICK PARTNERSHIP 19 EAST CHURCH STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	10,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FLOWERS OVER FREDERICK 312 EAST CHURCH STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	2,500
FREDERICK ARTS COUNCIL 11 WEST PATRICK STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	1,000
FREDERICK CHILDRENS CHORUS 10716 ETZLER ROAD WOODSBORO, MD 21798	NONE	501(C)(3)	CHARITABLE USE	2,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FREDERICK COUNTY 4H RIDING 11515 ANGLEBERGER ROAD THURMONT, MD 21788	NONE	501(C)(3)	CHARITABLE USE	4,000
FREDERICK RESCUE MISSION 419 WEST SOUTH STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	2,000
FRIENDS FOR NEIGHBORHOOD PROGRESS 100 S MARKET STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	1,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF BAKER PARK PO BOX 4146 FREDERICK, MD 21705	NONE	501(C)(3)	CHARITABLE USE	8,000
HOSPICE 516 TRAIL AVENUE FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	5,000
LITERACY COUNCIL OF FREDERICK COUNT 110 EAST PATRICK STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	1,500
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MARYLAND ENSEMBLE THEATRE 31 WEST PATRICK STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	5,000
MARYLAND FOOD BANK 220 MCRAND COURT HAGERSTOWN, MD 21740	NONE	501(C)(3)	CHARITABLE USE	2,500
MARYLAND SCHOOL FOR THE DEAF 101 CLARKE PLACE FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	3,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
MCDANIEL COLLEGE2 COLLEGE HILL WESTMINSTER, MD 21157	NONE	501(C)(3)	CHARITABLE USE	10,000
MISSION OF MERCY 22 SOUTH MARKET STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	8,000
RELIGIOUS COALITION FOR EMERGENCY 22 SOUTH MARKET STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	5,000
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SHIPPO BOX 1629 FREDERICK, MD 21705	NONE	501(C)(3)	CHARITABLE USE	2,000
THE ARC OF FREDERICK COUNTY 620-A RESEARCH DRIVE FREDERICK, MD 21703	NONE	501(C)(3)	CHARITABLE USE	4,500
THE CLAIRE MCCARDELL PROJECT 312 EAST CHURCH STREET FREDERICK, MD 21701	NONE	501(C)(3)	CHARITABLE USE	1,500
Total ▶ 3a				109,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
UNITED WAY OF FREDERICK COUNTY PO BOX 307 FREDERICK, MD 21705	NONE	501(C)(3)	CHARITABLE USE	5,000
Total  3a				109,500

TY 2019 Accounting Fees Schedule**Name:** JOSEPH D BAKER FUND INC**EIN:** 52-6039040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	1,615	1,615		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JOSEPH D BAKER FUND INC

EIN: 52-6039040

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
1200 KEMPER CORPORATION 7.375%	2014-02	PURCHASE	2009-07		30,000	30,000				
100 ALCON INC	2009-08	PURCHASE	2019-07		5,884	2,813			3,071	
20000 GENERAL ELEC CAP CORP 4.800%	2010-03	PURCHASE	2019-03		20,000	20,000				
500 UDR INC	2000-09	PURCHASE	2019-02		21,969	5,356			16,613	
500 UDR INC	1999-02	PURCHASE	2019-02		21,969	5,014			16,955	
BLACKSTONE K-1		PURCHASE			2				2	
BLACKSTONE K-1		PURCHASE			149				149	

TY 2019 Investments Corporate Bonds Schedule**Name:** JOSEPH D BAKER FUND INC**EIN:** 52-6039040**Investments Corporate Bonds Schedule**

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ANNALY CAPITAL MANAGEMENT INC 6.95%	25,211	25,850
ANNALY CAPITAL MANAGEMENT INC 6.50%	20,086	20,200
BANK OF AMERICA 5.5%	50,000	50,256
BEST BUY INC SR UNSECURED	24,525	25,804
CHIMERA INVESTMENT CORP	20,222	20,760
COLONY CAPITAL INC 7.125%	34,801	33,474
COLONY CAPITAL INC 7.125%	25,377	23,920
FIRST TRUST INTERMEDIATE	31,582	33,616
GENERAL ELECTRIC CAP CORP		
HUNTINGTON BANCSHARES INC	25,000	26,000
KEMPER CORPORATION 7.375%		
ONEOK INC NEW SR UNSECURED	63,072	67,452
PEBBLEBROOK HOTEL TRUST 6.375%	25,000	30,480
QTS REALTY TRUST INC 7.125%	25,513	27,200
QWEST CORPORATION 6.75%	25,000	25,630
QWEST CORPORATION 6.625%	33,354	33,629

TY 2019 Investments Corporate Stock Schedule

Name: JOSEPH D BAKER FUND INC
EIN: 52-6039040

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPS ETF TR ALERIAN MLP	42,357	29,325
AT&T COMPANY	35,242	54,712
BLACKSTONE GROUP LP	21,886	41,955
BRISTOL MYERS SQUIBB	13,541	32,095
CONOCOPHILLIPS	58,870	65,030
CORTEVA INC	5,874	5,616
DOMINION ENERGY INC	27,296	124,230
DOW INC	11,470	10,399
DOWDUPONT INC		
DUKE ENERGY	35,299	72,056
DUPONT DE NEMOURS INC	16,834	12,198
ENERGY TRANSFER PARTNERS	37,803	18,475
EXXON MOBIL CORP	34,728	104,670
INTERNATIONAL BUSINESS MACHINES	39,349	53,616
JOHNSON & JOHNSON	33,645	72,935
KINDER MORGAN INC	40,833	21,170
NOVARTIS AG AMERICAN DEPOSITARY	20,212	47,345
ONEOK INC	43,905	49,186
PNC FINL SVCS GROUP INC	38,167	239,445
PROCTOR AND GAMBLE	33,006	62,450
PROSPECT CAPITAL	35,981	18,032
PRUDENTIAL FINANCIAL INC	56,296	70,305
QUALCOMM	47,658	70,584
SOUTHERN COMPANY	29,367	63,700
TEKLA HEALTHCARE OPPORUNITIES FUND	39,371	42,621
VERIZON COMMUNICATIONS	56,247	122,800
XCEL ENERGY	27,813	83,616

TY 2019 Investments - Other Schedule**Name:** JOSEPH D BAKER FUND INC**EIN:** 52-6039040**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARES CAPITAL CORPORATION	AT COST	50,477	18,167
FIRST TRUST ENHANCED EQUITY	AT COST	24,622	25,875
REALTY INCOME CORP	AT COST	24,559	145,787
UDR INC COM	AT COST	10,779	46,700
WELLTOWER INC	AT COST	63,098	81,780

TY 2019 Other Assets Schedule

Name: JOSEPH D BAKER FUND INC

EIN: 52-6039040

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PREPAID EXCISE TAX	1,143	800	800

TY 2019 Other Expenses Schedule**Name:** JOSEPH D BAKER FUND INC**EIN:** 52-6039040**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
AGENCY PROCESSING FEE	21	21		
K-1 CHARITABLE CONTRIBUTIONS	1	1		
K-1 INVESTMENT INTEREST EXPEN	65	65		
SUPPLIES	46	46		
K-1 INVESTMENT EXPENSES	244	244		

TY 2019 Other Income Schedule

Name: JOSEPH D BAKER FUND INC

EIN: 52-6039040

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE K-1 ROYALTIES	1	1	1

TY 2019 Taxes Schedule**Name:** JOSEPH D BAKER FUND INC**EIN:** 52-6039040

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	980		980	
FOREIGN TAXES	212	212		