

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public
▶ Go to www.irs.gov/Form990PF for instructions and the latest information

OMB No 1545-0047

2019

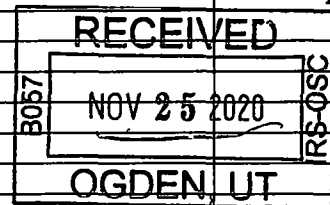
Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation CAPLAN FAMILY FOUNDATION		A Employer identification number 52-2005222
Number and street (or P.O. box number if mail is not delivered to street address) 11433 CRONRIDGE DR	Room/suite	B Telephone number 4437967435
City or town, state or province, country, and ZIP or foreign postal code OWINGS MILLS, MD 21117-2294		C If exemption application is pending check here <input type="checkbox"/>
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 2,625,541.	J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b) (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		28,216.	28,216.		STATEMENT 1
5a Gross rents		100,535.	100,535.		STATEMENT 2
b Net rental income or (loss) 100,535.					
6a Net gain or (loss) from sale of assets not on line 10		36,875.			
b Gross sales price for all assets on line 6a 209,868.					
7 Capital gain net income (from Part IV, line 2)			36,875.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		165,626.	165,626.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 3		1,447.	1,447.		0.
b Accounting fees STMT 4		4,861.	2,431.		2,430.
c Other professional fees STMT 5		6,412.	6,412.		0.
17 Interest					
18 Taxes STMT 6		3,472.	381.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		3,511.	0.		3,511.
24 Total operating and administrative expenses Add lines 13 through 23		19,703.	10,671.		5,941.
25 Contributions, gifts, grants paid		186,715.			186,715.
26 Total expenses and disbursements Add lines 24 and 25		206,418.	10,671.		192,656.
27 Subtract line 26 from line 12		-40,792.			
a Excess of revenue over expenses and disbursements					
b Net investment income (if negative enter -0-)			154,955.		
c Adjusted net income (if negative, enter -0-)				N/A	



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			17,394.	16,533.	16,533.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations					
	b Investments - corporate stock STMT 8			946,359.	855,365.	1,140,697.
	c Investments - corporate bonds					
Liabilities	11 Investments (land, buildings, and equipment basis ▶)					
	Less: accumulated depreciation ▶					
	12 Investments - mortgage loans					
	13 Investments - other STMT 9			297,687.	349,646.	1,459,772.
	14 Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
	15 Other assets (describe ▶ GROUND RENTS)			9,435.	8,539.	8,539.
	16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)			1,270,875.	1,230,083.	2,625,541.
	17 Accounts payable and accrued expenses					
	18 Grants payable					
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
	23 Total liabilities (add lines 17 through 22)			0.	0.	
	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	26 Capital stock, trust principal, or current funds			0.	0.	
Net Assets or Fund Balances	27 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds			1,270,875.	1,230,083.	
	29 Total net assets or fund balances			1,270,875.	1,230,083.	
	30 Total liabilities and net assets/fund balances			1,270,875.	1,230,083.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year (Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return))	1	1,270,875.
2 Enter amount from Part I, line 27a	2	-40,792.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,230,083.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,230,083.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
1a GROUND RENT	P		10/10/19
b PUBLICLY TRADED SECURITIES			
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 1,600.		896.	704.
b 205,886.		172,097.	33,789.
c 2,382.			2,382.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			704.
b			33,789.
c			2,382.
d			
e			

2 Capital gain net income or (net capital loss)	<div> <div>If gain, also enter in Part I, line 7</div> <div>If (loss), enter -0- in Part I, line 7</div> </div>	2	36,875.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	205,580.	2,540,980.	.080906
2017	209,994.	2,515,084.	.083494
2016	209,302.	2,446,795.	.085541
2015	245,727.	2,468,731.	.099536
2014	207,932.	2,420,965.	.085888

2 Total of line 1, column (d)	2	.435365
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.087073
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,522,246.
5 Multiply line 4 by line 3	5	219,620.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,550.
7 Add lines 5 and 6	7	221,170.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions	8	192,656.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4040(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		
b Domestic foundations that meet the section 4040(o) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1 3,099.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2 0.
3 Add lines 1 and 2		3 3,099.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		4 0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5 3,099.
6 Credits/Payments:		
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a 3,000.	
b Exempt foreign organizations - tax withheld at source	6b 0.	
c Tax paid with application for extension of time to file (Form 8868)	6c 1,600.	
d Backup withholding erroneously withheld	6d 0.	
7 Total credits and payments Add lines 6a through 6d	7 4,600.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8 56.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10 1,445.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 1,445. Refunded <input type="checkbox"/> 0.	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	X	
14 The books are in care of ► <u>JUSTINE FIELDS</u> Telephone no ► <u>443-796-7435</u> Located at ► <u>11433 CRONRIDGE DRIVE, OWINGS MILLS, MD</u> ZIP+4 ► <u>21117</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 <u>N/A</u>		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A ► <input type="checkbox"/>	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(a))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CONSTANCE R. CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	PRESIDENT/SECRETARY, JOINED 05/1997 0.20	0.	0.	0.
MARK M. CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	VICE PRES/TREASURER, JOINED 05/1997 0.00	0.	0.	0.
CATHERINE CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	DIRECTOR, JOINED 05/1997 0.00	0.	0.	0.
JONATHAN CAPLAN 11433 CRONRIDGE DRIVE OWINGS MILLS, MD 21117	DIRECTOR, JOINED 05/1997 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER 501(C)(3) ORGANIZATIONS. (SEE LIST ATTACHED)	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program related investments made by the foundation during the tax year on lines 1 and 2

	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	1,111,678.
b	Average of monthly cash balances	1b	33,574.
c	Fair market value of all other assets	1c	1,415,404.
d	Total (add lines 1a, b, and c)	1d	2,560,656.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,560,656.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	38,410.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,522,246.
6	Minimum investment return. Enter 5% of line 5	6	126,112.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	126,112.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,099.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	3,099.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	123,013.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	123,013.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	123,013.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	192,656.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	192,656.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	192,656.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				123,013.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019				
a From 2014	90,250.			
b From 2015	125,444.			
c From 2016	89,648.			
d From 2017	88,537.			
e From 2018	81,329.			
f Total of lines 3a through e	475,208.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$ 192,656.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				123,013.
e Remaining amount distributed out of corpus	69,643.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	544,851.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	90,250.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	454,601.			
10 Analysis of line 9				
a Excess from 2015	125,444.			
b Excess from 2016	89,648.			
c Excess from 2017	88,537.			
d Excess from 2018	81,329.			
e Excess from 2019	69,643.			

N/A

- b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) nr ☒ 4942(1)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2019)

Part XV Supplementary Information *(continued)***3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN CIVIL LIBERTIES UNION FOUNDATION BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	3,400.
AMERICAN FOLK ART MUSEUM LONG ISLAND CITY, NY	NONE	PUBLIC	UNRESTRICTED	250.
BLUE WATER BALTIMORE, BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	1,000.
ARTISTS SPACE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	13,665.
ASSOCIATED BLACK CHARITIES BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	1,000.
Total	SEE CONTINUATION SHEET(S)			186,715.
b Approved for future payment				
NONE				
Total				0.

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATION OF BALTIMORE AREA GRANTMAKERS BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,250.
BALTIMORE CHESAPEAKE BAY OUTWARD BOUND CENTER BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	250.
BALTIMORE EDUCATIONAL SCHOLARSHIP TRUST, INC. BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	10,000.
BALTIMORE MUSEUM OF ART BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	5,000.
BALTIMORE SCHOOL FOR THE ARTS BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	1,125.
BALTIMORE SYMPHONY ORCHESTRA BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	20,250.
BARNARD COLLEGE - ANNUAL FUND NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
BETH AM BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	9,816.
BIRTHRIGHT ISRAEL FOUNDATION NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	500.
BOBST LIBRARY NEW YORK UNIVERSITY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,125.
Total from continuation sheets				167,400.

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Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRONX BOTANICAL GARDEN BRONX, NY	NONE	PUBLIC	UNRESTRICTED	275.
BROOKLYN BOTANICAL GARDEN BROOKLYN, NY	NONE	PUBLIC	UNRESTRICTED	86.
BROOKLYN ACADEMY OF MUSIC - BAM BROOKLYN, NY	NONE	PUBLIC	UNRESTRICTED	96.
CITYMEALS ON WHEELS NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
CENTER STAGE - NEXT NOW CAMPAIGN BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	12,500.
CHELSEA MUSIC FESTIVAL NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	160.
COLUMBIA GREENE HOSPITAL FOUNDATION HUDSON, NY	NONE	PUBLIC	UNRESTRICTED	500.
CREATIVE ALLIANCE, INC. BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,000.
CYLBURN ARBORETUM ASSOCIATION BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,000.
DEMOCRACY NOW NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FAPE (FOUNDATION FOR ART & PRESERVATION IN EMBASSIES) WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	9,700.
FILM FORUM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	220.
FILM SOCIETY OF LINCOLN CENTER NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	500.
FOUNDATION FIGHTING BLINDNESS COLUMBIA, MD	NONE	PUBLIC	UNRESTRICTED	500.
FRIENDS OF MARYLAND'S OLMSTED PARKS & LANDSCAPES BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	200.
FRIENDS OF THE RAWLINGS CONSERVATORY BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	100.
FUND FOR EDUCATIONAL EXCELLENCE - ANNUAL BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,750.
HAMPDEN FAMILY CENTER BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	250.
HOUSE FOUNDATION FOR THE ARTS, INC. - MEREDITH MONK NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,300.
ICP - INTERNATIONAL CENTER OF PHOTOGRAPHY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	200.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
IMMIGRATION EQUALITY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,400.
JAPAN SOCIETY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	100.
JEWISH MUSEUM OF MARYLAND BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	850.
JEWISH MUSEUM OF NEW YORK NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	125.
JOHNS HOPKINS UNIVERSITY BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	11,700.
LREI (LITTLE RED SCHOOL HOUSE & ELIZABETH IRWIN HS) ANNUAL FUND NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	100.
MARYLAND CITIZENS FOR THE ARTS FOUNDATION BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	250.
MARYLAND FOOD BANK BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	500.
MARYLAND HUMANITIES COUNCIL BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	250.
METROPOLITAN MUSEUM OF ART NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,418.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
METROPOLITAN OPERA NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	475.
MIDDLE GRADES PARTNERSHIP FUND AT THE BALTIMORE COMMUNITY FOUNDATION BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,500.
MONTEFIORE MEDICAL CENTER NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	870.
MORGAN LIBRARY AND MUSEUM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	130.
MT. VERNON PLACE CONSERVANCY BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	7,500.
MUSEUM OF MODERN ART NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	322.
MUSEUM OF THE MOVING IMAGE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	150.
NATURAL HISTORY MUSEUM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	370.
NEUE GALERIE NEW YORK NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	650.
NEW MUSEUM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	375.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NEW YORK PHILHARMONIC NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	358.
NEW YORK PUBLIC LIBRARY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	100.
NY CARES NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	100.
NY SUN WORKS NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	100.
PARK AVENUE ARMORY NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	380.
PERLMAN MUSIC PROGRAM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
PHILLIPS COLLECTION WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	1,000.
PROFESSIONAL CHILDREN'S SCHOOL NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	450.
PUBLIC THEATRE NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	1,000.
PURCHASE COLLEGE SUNY PURCHASE - ANNUAL FUND PURCHASE, NY	NONE	PUBLIC	UNRESTRICTED	100.
Total from continuation sheets				

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Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
RAILS TO TRAILS WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	500.
SHRIVER HALL CONCERT SERIES BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,000.
ROLAND PARK COUNTRY SCHOOL BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	5,000.
SQUASHWISE BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	500.
ST. ANNE'S WAREHOUSE BROOKLYN, NY	NONE	PUBLIC	UNRESTRICTED	175.
ST. IGNATIUS LOYOLA ACADEMY BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	2,500.
THE STUDIO MUSEUM IN HARLEM NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	3,500.
THE FRICK COLLECTION NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	380.
THIRD STREET MUSIC SCHOOL NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,000.
TIME'S UP WASHINGTON, DC	NONE	PUBLIC	UNRESTRICTED	400.
Total from continuation sheets				

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Part XV Supplementary Information**3** Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BALTIMORE OFFICE OF PROMOTION & THE ARTS BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	500.
UNITED WAY BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	14,500.
WALTERS ART MUSEUM BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	9,250.
AMERICAN DIABETES ASSOC. BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	100.
ALS ASSOCIATION ARLINGTON, VA	NONE	PUBLIC	UNRESTRICTED	250.
WHITE COLUMNS NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	500.
WHITNEY MUSEUM OF AMERICAN ART NEW YORK, NY	NONE	PUBLIC	UNRESTRICTED	2,969.
TORAH INSTITUTE OF BALTIMORE BALTIMORE, MD	NONE	PUBLIC	UNRESTRICTED	100.
Total from continuation sheets				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	28,216.		
5 Net rental income (or (loss)) from real estate						
a Debt-financed property						
b Not debt-financed property			16	100,535.		
6 Net rental income (or (loss)) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	36,875.		
9 Net income (or (loss)) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal Add columns (b), (d), and (e)		0.		165,626.		0.
13 Total Add line 12, columns (b), (d), and (e)					13	165,626.

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES				STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
500 INDEX FUND ADM	3,280.	0.	3,280.	3,280.	
CORE BOND FUND ADM	2,049.	0.	2,049.	2,049.	
DEVEL MKTS INDEX ADM	1,756.	0.	1,756.	1,756.	
HIGH YIELD CORP FUND INV	4,423.	0.	4,423.	4,423.	
INTERNATIONAL VALUE FUND	3,595.	0.	3,595.	3,595.	
INTER-TERM BOND INDEX ADM	2,265.	0.	2,265.	2,265.	
MID-CAP INDEX FUND INV	1,767.	0.	1,767.	1,767.	
SMALL CAP GROWTH INDEX	694.	0.	694.	694.	
SMALL CAPITAL VAL INDEX ADM	1,255.	0.	1,255.	1,255.	
ST BOND INDEX ADM	2,278.	0.	2,278.	2,278.	
VALUE INDEX FUND ADM	1,643.	0.	1,643.	1,643.	
WELLINGTON FUND ADMIRAL	5,593.	2,382.	3,211.	3,211.	
TO PART I, LINE 4	30,598.	2,382.	28,216.	28,216.	

FORM 990-PF	RENTAL INCOME		STATEMENT 2
KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME	
JEFFERSON HOUSE APARTMENTS	1	99,459.	
GROUND RENT	2	1,076.	
TOTAL TO FORM 990-PF, PART I, LINE 5A		100,535.	

FORM 990-PF	LEGAL FEES		STATEMENT 3	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	1,447.	1,447.		0.
TO FM 990-PF, PG 1, LN 16A	1,447.	1,447.		0.

FORM 990-PF	ACCOUNTING FEES		STATEMENT 4	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,861.	2,431.		2,430.
TO FORM 990-PF, PG 1, LN 16B	4,861.	2,431.		2,430.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
CONSULTING FEES	6,412.	6,412.		0.
TO FORM 990-PF, PG 1, LN 16C	6,412.	6,412.		0.

FORM 990-PF	TAXES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	381.	381.		0.
EXCISE TAX	3,091.	0.		0.
TO FORM 990-PF, PG 1, LN 18	3,472.	381.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 7	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADMINISTRATIVE EXPENSES	3,511.	0.		3,511.
TO FORM 990-PF, PG 1, LN 23	3,511.	0.		3,511.

FORM 990-PF	CORPORATE STOCK		STATEMENT 8	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
VANGUARD 500 INDEX FUND	68,835.		163,065.	
VANGUARD INTERNATIONAL VALUE	109,680.		116,060.	
VANGUARD ADMIRAL SHRS INTER-TERM	76,776.		84,213.	
VANGUARD HIGH-YIELD CORP FUND	77,129.		78,859.	
VANGUARD WELLINGTON ADM/INV SHARES	89,432.		109,958.	
VANGUARD MID-CAP INDEX FUND	55,624.		117,240.	
ST BOND INDEX ADM	101,570.		102,876.	
SMALL CAP GR INDEX ADM	47,357.		117,033.	
CORE BOND FUND ADMIRAL	65,107.		67,635.	
DEVEL MARKETS INDEX ADMIRAL	53,815.		55,031.	
SMALL CAP VALUE INDEX ADM	55,700.		61,743.	
VALUE INDEX FUND ADMIRAL	54,340.		66,984.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	855,365.		1,140,697.	

FORM 990-PF	OTHER INVESTMENTS		STATEMENT 9	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE	
TENANCY IN COMMON JEFFERSON HOUSE APTS	COST	349,646.	1,459,772.	
TOTAL TO FORM 990-PF, PART II, LINE 13		349,646.	1,459,772.	