

"REJECTED ELECTRONIC RETURN - 11/16/2020"
Return of Private Foundation

2949100906314 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation ROBERT I SCHATTNER FOUNDATION, INC		A Employer identification number 52-1800778
Number and street (or P.O. box number if mail is not delivered to street address) 11200 ROCKVILLE PIKE	Room/suite 203	B Telephone number 301-775-9188
City or town, state or province, country, and ZIP or foreign postal code ROCKVILLE, MD 20852		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 165,719,726.	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received	101,189.		N/A	
	2 Chockit <input type="checkbox"/> If the foundation is not required to attach Chockit				
	3 Interest on savings and temporary cash investments	1,945,841.	1,945,841.		
	4 Dividends and interest from securities	2,807,241.	2,807,241.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,061,017.			
	b Gross sales price for all assets on line 6a 40,177,363.				
	7 Capital gain net income (from Part IV, line 2)		3,061,017.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less cost of goods sold					
c Gross profit or (loss)					
11 Other income	196,436.	196,436.			
12 Total. Add lines 1 through 11	8,111,724.	8,010,535.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	346,000.	17,300.		328,700.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees	4,500.	225.		4,275.
	c Other professional fees	77,090.	77,090.		0.
	17 Interest				
	18 Taxes	87,709.	19,274.		22,508.
	19 Depreciation and depletion	7,445.	0.		
	20 Occupancy	42,121.	2,106.		40,015.
	21 Travel, conferences, and meetings	7,328.	366.		6,963.
	22 Printing and publications				
	23 Other expenses	2,351,532.	2,318,125.		31,804.
	24 Total operating and administrative expenses. Add lines 13 through 23	2,923,725.	2,434,486.		434,265.
	25 Contributions, gifts, grants paid	6,717,983.			6,717,983.
26 Total expenses and disbursements. Add lines 24 and 25	9,641,708.	2,434,486.		7,152,248.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	<1,529,984.>				
b Net investment income (if negative, enter -0-)		5,576,049.			
c Adjusted net income (if negative, enter -0-)			N/A		

932 14

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	34,405,894.	1,612,137.	1,612,137.
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	11,641.	52,376.	52,376.
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock STMT 9	46,869,461.	84,741,368.	86,929,483.
	c	Investments - corporate bonds STMT 10	0.	1,554,756.	1,551,313.
Liabilities	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation ▶			
	12	Investments - mortgage loans			
	13	Investments - other STMT 11	77,669,285.	69,473,104.	75,551,307.
	14	Land, buildings, and equipment: basis ▶ 37,225.			
		Less accumulated depreciation STMT 12 ▶ 14,115.	30,554.	23,110.	23,110.
	15	Other assets (describe ▶)			
	16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	158,986,835.	157,456,851.	165,719,726.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
Net Assets or Fund Balances	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24	Net assets without donor restrictions	158,986,835.	157,456,851.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances	158,986,835.	157,456,851.	
	30	Total liabilities and net assets/fund balances	158,986,835.	157,456,851.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	158,986,835.
2	Enter amount from Part I, line 27a	2	<1,529,984.>
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	157,456,851.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	157,456,851.

Form 990-PF (2019)

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e 40,177,363.		37,116,346.	3,061,017.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			3,061,017.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	3,061,017.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	6,357,761.	55,861,110.	.113814
2017	3,885,767.	24,307,851.	.159856
2016	1,161,354.	22,868,725.	.050784
2015	899,340.	23,809,308.	.037773
2014	543,505.	22,004,550.	.024700

2 Total of line 1, column (d)	2	.386927
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.077385
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	129,395,104.
5 Multiply line 4 by line 3	5	10,013,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	55,760.
7 Add lines 5 and 6	7	10,069,000.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	7,152,248.

ROBERT I SCHATTNER FOUNDATION, INC

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SALE OF PUBLICLY TRADED SECURITIES	P		
b	SALE OF PUBLICLY TRADED SECURITIES	P		
c	EFJ FUNDS	P		
d	EJF FUNDS	P		
e	MERRILL LYNCH CAPITAL GAINS DIVIDENDS	P		
f	UBS - CASH IN LIEU	P		
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,305,271.		6,241,381.	63,890.
b 30,853,136.		30,874,965.	<21,829.>
c 2,837,300.			2,837,300.
d 167,776.			167,776.
e 13,846.			13,846.
f 34.			34.
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			63,890.
b			<21,829.>
c			2,837,300.
d			167,776.
e			13,846.
f			34.
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	3,061,017.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	111,521.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	111,521.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	111,521.
6 Credits/Payments:			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	45,928.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	130,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	175,928.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	64,407.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> 64,407. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input type="checkbox"/> \$ 0. (2) On foundation managers. <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MD		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of ROBERT H SIEVERS Telephone no. 301-775-9188		
Located at 11200 ROCKVILLE PIKE, STE 203, ROCKVILLE, MD ZIP+4 20852		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years N/A		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SIDNEY BRESLER	PRESIDENT			
11200 ROCKVILLE PIKE, STE 203				
ROCKVILLE, MD 20852	20.00	177,000.	0.	0.
ROBERT H SIEVERS	TREASURER			
11200 ROCKVILLE PIKE, STE 203				
ROCKVILLE, MD 20852	25.00	127,000.	0.	0.
ROBERT T. SCHATTNER	SECRETARY			
11200 ROCKVILLE PIKE, STE 203				
ROCKVILLE, MD 20852	10.00	42,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

Total number of others receiving over \$50,000 for professional services

Expenses

Amount**Total. Add lines 1 through 3**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	125,758,379.
b	Average of monthly cash balances	1b	5,531,724.
c	Fair market value of all other assets	1c	75,485.
d	Total (add lines 1a, b, and c)	1d	131,365,588.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	131,365,588.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,970,484.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	129,395,104.
6	Minimum investment return. Enter 5% of line 5	6	6,469,755.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,469,755.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	111,521.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	111,521.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,358,234.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,358,234.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,358,234.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	7,152,248.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	7,152,248.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	7,152,248.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				6,358,234.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017	1,576,274.			
e From 2018	3,656,559.			
f Total of lines 3a through e	5,232,833.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 7,152,248.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				6,358,234.
e Remaining amount distributed out of corpus	794,014.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	6,026,847.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	6,026,847.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017	1,576,274.			
d Excess from 2018	3,656,559.			
e Excess from 2019	794,014.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- 3** Complete 3a, b, or c for the alternative test relied upon:
- a** "Assets" alternative test - enter:
 - (1) Value of all assets
 - (2) Value of assets qualifying under section 4942(i)(3)(B)(i)
 - b** "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed
 - c** "Support" alternative test - enter:
 - (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)
 - (2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)
 - (3) Largest amount of support from an exempt organization
 - (4) Gross investment income

2019.05000 ROBERT I SCHATTNER FOUNDATI 8297PF01

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ALZHEIMER'S ASSOCIATION 8180 GREENSBORO DRIVE MCLEAN, VA 22102	NONE	PC	OPERATING SUPPORT	50,000.
ALICE'S KIDS PO BOX MOUNT VERNON, VA 22121	NONE	PC	OPERATING SUPPORT	10,000.
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK NEW YORK, NY 10004	NONE	PC	DENTAL SCHOOL	200,000.
AN OPEN BOOK 5901 UTAH AVE WASHINGTON, DC 20015	NONE	PC	OPERATING SUPPORT	20,000.
AMERICAN KIDNEY FOUNDATION 11921 ROCKVILLE PIKE ROCKVILLE, MD 20852	NONE	PC	VARIOUS PROGRAMS	170,000.
Total SEE CONTINUATION SHEET(S) ▶ 3a				6,717,983.
b Approved for future payment				
AMERICAN FRIENDS OF THE HEBREW UNIVERSITY ONE BATTERY PARK NEW YORK, NY 10004	NONE	PC	DENTAL SCHOOL	800,000.
DR EDWARD B SHILS FUND 135 DURYEA ROAD MELVILLE, NY 11747	NONE	PC	GENERAL SUPPORT	20,000.
HENRY SCHEIN - HOLOCAUST DENTAL 135 DURYEA ROAD MELVILLE, NY 11747	NONE	PC	SUPPORT FOR DENTAL SERVICES	54,000.
Total SEE CONTINUATION SHEET(S) ▶ 3b				3,149,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
ASSOCIATE ALUMNAE OF DOUGLASS COLLEGE 181 RYDER'S LANE NEW BRUNSWICK, NJ 08901	NONE	PC	OPERATING SUPPORT	2,500.
B-CC MEALS ON WHEELS 8814 KENSINGTON PARKWAY CHEVY CHASE, MD 20815	NONE	PC	OPERATING SUPPORT	12,000.
BETHESDA HELP PO BOX 34094 BETHESDA, MD 20827	NONE	PC	GENERAL SUPPORT	15,000.
BRAWS 303 MAPLE AVENUE VIENNA, VA 22180	NONE	PC	GENERAL SUPPORT	18,000.
BURNING MAN PROJECT 660 ALABAMA STREET SAN FRANCISCO, CA 94110	NONE	PC	GENERAL SUPPORT	25,000.
CAPITAL FOOD BANK 4900 PUERTO RICK AVE NE WASHINGTON, DC 20017	NONE	PC	GENERAL SUPPORT	30,000.
CAPITAL CARING 2900 TELESTAR COURT FALLS CHURCH, VA 22042	NONE	PC	PEDIATRIC CARE & VETERANS PROJECTS	25,000.
CHILDREN'S INN. @ NIH 7 WEST DRIVE BETHESDA, MD 20814	NONE	PC	FAMILY SUPPORT PROGRAM	50,000.
COMFORT CASES 15825 SHADY GROVE RD ROCKVILLE, MD 20850	NONE	PC	GENERAL SUPPORT	50,000.
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER, NH 03755	NONE	PC	GENERAL SUPPORT	5,000.
Total from continuation sheets				6,267,983.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
DC PUBLIC LIBRARY FOUNDATION PO BOX 66012 WASHINGTON, DC 20035	NONE	PC	SUMMER READING PROGRAM	8,500.
CENTER FOR ART IN WOOD 141 N 3RD STREET PHILADELPHIA, PA 19106	NONE	PC	OPERATING SUPPORT	10,000.
CHANCE FOR LIFE 727 N WASHINGTON ST ALEXANDRIA, VA 22317	NONE	PC	OPERATING SUPPORT	25,000.
CHILDREN'S HOSPITAL FOUNDATION 801 ROEDER ROAD SILVER SPRING, MD 20910	NONE	PC	RACE FOR EACH CHILD	15,000.
DOCTORS WITHOUT BORDERS 40 RECTOR STREET NEW YORK, NY 10006	NONE	PC	GENERAL SUPPORT	5,000.
DR EDWARD B SHILS FUND 135 DURYEA ROAD MELVILLE, NY 11747	NONE	PC	GENERAL SUPPORT	10,000.
EPISCOPAL SCHOOL 35 EAST 69TH STREET NEW YORK, NY 10021	NONE	PC	GENERAL SUPPORT	1,000.
EVERYMIND 1000 TWINBROOK PKY ROCKVILLE, MD 20851	NONE	PC	SERVING TOGETHER PROGRAM	50,000.
FOOD FOR OTHERS 2938 PROSPERITY AVE FAIRFAX, VA 22031	NONE	PC	OPERATING SUPPORT	25,000.
FIDELITY CHARITABLE 100 CROSBY PKY COVINGTON, KY 41015	NONE	PC	GIFT FUND	100,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GINA ROSE MONTALTO FOUNDATION 5645 CORAL RIDGE DRIVE CORAL SPRINGS, FL 33076	NONE	PC	GENERAL SUPPORT	2,500.
GIRL SCOUT COUNCIL 4301 CONNECTICUT AVENUE WASHINGTON, DC 20008	NONE	PC	GENERAL SUPPORT	45,500.
HABITAT FOR HUMANITY 8380 COLESVILLE ROAD SILVER SPRING, MD 20910	NONE	PC	GENERAL SUPPORT	10,000.
HALYCON HOUSE 3400 PROSPECT STREET WASHINGTON, DC 20007	NONE	PC	GENERAL SUPPORT	8,000.
HEBREW PUBLIC 555 EIGHTH AVENUE NEW YORK, NY 10018	NONE	PC	GENERAL SUPPORT	4,000.
HENRY SCHEIN - HOLOCAUST DENTAL 135 DURYEA ROAD NEW YORK, NY 11747	NONE	PC	SUPPORT FOR DENTAL SERVICES	54,000.
HOLTON-ARMS SCHOOL, INC 7303 RIVER ROAD BETHESDA, MD 20817	NONE	PC	GENERAL SUPPORT	5,000.
HOPE FOR HENRY 2440 WISCONSIN AVE, NW WASHINGTON, DC 20007	NONE	PC	PEDIATRIC PATIENT INCENTIVE PROGRAM	25,000.
HUNTER COLLEGE ALUMNAE ASSOCIATION 695 PARK AVENUE NEW YORK, NY 10065	NONE	PC	GENERAL SUPPORT	10,000.
INSTITUTE FOR WOMEN'S POLICY RESEARCH 1200 18TH STREET, NW WASHINGTON, DC 20852	NONE	PC	POST-DOCTORAL RESEARCH FELLOWSHIP	10,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
JEWISH SOCIAL SERVICE AGENCY 6123 MONTROSE ROAD ROCKVILLE, MD 20852	NONE	PC	SENIOR SERVICES	75,000.
LEADERSHIP GREATER WASHINGTON 1602 L STREET NW WASHINGTON, DC 20036	NONE	PC	BARRY CAMPBELL SCHOLARSHIP	5,000.
MAKE-A-WISH MID ATLANTIC 6555 ROCK SPRING DRIVE BETHESDA, MD 20817	NONE	PC	SUPPORT FOR WISHES	60,000.
MANNA FOOD CENTER 9311 GAITHER ROAD GAITHERSBURG, MD 20877	NONE	PC	FOOD FOR FAMILIES PROGRAM	15,000.
MARINE TOYS FOR TOTS 18251 QUANTICO GATEWAY DRIVE TRIANGLE, VA 22172	NONE	PC	GENERAL SUPPORT	10,000.
MARY'S CENTER 2333 ONTARIO ROAD WASHINGTON, DC 20009	NONE	PC	SUPPORT OF DENTAL CLINIC	460,000.
MCCP FOUNDATION 6699 SPRINGFIELD CENTER DRIVE SPRINGFIELD, VA 22150	NONE	PC	PURCHASE OF DENTAL VAN	179,755.
MIRIAM'S KITCHEN 2401 VIRGINIA AVENUE WASHINGTON, DC 20037	NONE	PC	GENERAL SUPPORT	5,000.
MUSEUM OF JEWISH HERITAGE 36 BATTERY PLACE NEW YORK, NY 10280	NONE	PC	GENERAL SUPPORT	5,000.
NAROPA UNIVERSITY 2130 ARAPAHOE UNIVERSITY BOULDER, CO 80302	NONE	PC	GENERAL SUPPORT	50,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NATIONAL BRAIN TUMOR SOCIETY 55 CHAPEL STREET NEWTON, MA 02458	NONE	PC	MEDICAL RESEARCH	50,000.
NORWOOD SCHOOL 8821 RIVER ROAD BETHESDA, MD 20817	NONE	PC	BUILDING CAMPAIGN	5,000.
NEW YORK UNIVERSITY LANGONE HEALTH 25 WEST FOURTH STREET NEW YORK, NY 10012	NONE	PC	ALUMNI ANNUAL FUND	10,000.
NEW YORK UNIVERSITY LANGONE HEALTH 25 WEST FOURTH STREET NEW YORK, NY 10012	NONE	PC	SCHOLARSHIP PROGRAM	450,000.
NYU LANGONE HEALTH 25 WEST FOURTH STREET NEW YORK, NY 10012	NONE	PC	SPINAL IMAGING PROGRAM FUND	200,000.
OPERATION SMILE 3641 FACULTY BLVD VIRGINIA BEACH, VA 23453	NONE	PC	CHARITABLE	20,000.
PARKINSON'S FOUNDATION 1359 BROADWAY NEW YORK, NY 10018	NONE	PC	RESEARCH	10,000.
PATHWAYS TO HOUSING 101 Q STREET NE WASHINGTON, DC 20002	NONE	PC	GENERAL SUPPORT	50,000.
PENFED FOUNDATION 2930 EISENHOWER AVE ALEXANDRIA, VA 22314	NONE	PC	MILITARY HEROES FUND	25,000.
THE ROBERT A SHUKER SCHOLARSHIP FUND 1615 L STREET NW WASHINGTON, DC 20036	NONE	PC	SCHOLARSHIP FUND	45,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SHAMBHALA/NALANDA FOUNDATION 1619 EDWARD STREET HALIFAX, NOVA SCOTIA, CANADA	NONE	PC	GENERAL SUPPORT	2,500.
SUITED FOR CHANGE 1023 15TH STREET NW WASHINGTON, DC 20005	NONE	PC	GENERAL SUPPORT	10,000.
SHEPHERD'S TABLE 8106 GEORGIA AVENUE SILVER SPRING, MD 20910	NONE	PC	GENERAL SUPPORT	10,000.
TEACH FOR AMERICA PO BOX 398524 SAN FRANCISCO, CA 94139	NONE	PC	ANNUAL FUND	5,000.
THE MARYLAND BOOK BANK 1794 UNION AVENUE BALTIMORE, MD 21211	NONE	PC	GENERAL SUPPORT	10,000.
THE MILKEN INSTITUTE 1230 FOURTH STREET SANTA MONICA, CA 90401	NONE	PC	GENERAL SUPPORT	60,000.
THE WORLD VALUES NETWORK 394 E PALISADE AVENUE ENGLEWOOD, NJ 07631	NONE	PC	GENERAL SUPPORT	20,000.
UNIVERSITY OF PENNSYLVANIA 240 SOUTH 40TH STREET PHILADELPHIA, PA 19104	NONE	PC	SCHATTNER PAVILION	3,664,228.
VANDERBILT UNIVERSITY 2601 JESS NEELY DRIVE NASHVILLE, TN 37212	NONE	PC	SUPPORT ATHLETICS	2,500.
VETERANS COMMUNITY PROJECT 8900 TROOST AVENUE KANSAS CITY, MO 64131	NONE	PC	SUPPORT HOUSING	45,000.
Total from continuation sheets				

3 Grants and Contributions Paid During the Year (Continuation)**Total from continuation sheets**

3 Grants and Contributions Approved for Future Payment (Continuation)

923635
04-01-19

Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

► TREASURER

Title

May the IRS discuss this return with the preparer shown below? See instr

☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

LAURAN I. PENN

Firm's name ▶ SNYDER COHN, PC

Firm's address ► 11200 ROCKVILLE PIKE, SUITE 415
NORTH BETHESDA, MD 20852

Preparer's signature

Date

11/16/2020

Check ☐ if
self-employed

PTIN

P00086898

Firm's EIN ► 52-1022232

Phone no. 301-652-6700

Form **990-PF** (2019)

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No 1545-0047

2019

Name of the organization

ROBERT I SCHATTNER FOUNDATION, INC

Employer identification number

52-1800778

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- ☐ 501(c)() (enter number) organization
- ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- ☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
- ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
- ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990, or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Paperwork Reduction Act Notice, see the instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2019)

Name of organization

Employer identification number

ROBERT I SCHATTNER FOUNDATION, INC

52-1800778

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF ROBERT I SCHATTNER 11200 ROCKVILLE PIKE, STE 203 ROCKVILLE, MD 20852	\$ 101,189.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

ROBERT I SCHATTNER FOUNDATION, INC**52-1800778****Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization ROBERT I SCHATTNER FOUNDATION, INC	Employer identification number 52-1800778
-------------------------------------------------------------------	-----------------------------------------------------

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year (Enter this info once) ▶ \$
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
EJF DEBT OPPORTUNITIES	989,235.	989,235.	
EJF FINANCIAL SERVICES	328,407.	328,407.	
EJF SIDECAR SERIES D	3,185.	3,185.	
EJF SIDECAR SERIES E	7,058.	7,058.	
EJF SPECIALTY OPPORTUNITIES	289,862.	289,862.	
MERRILL LYNCH	228,577.	228,577.	
REVERE BANK	14,101.	14,101.	
SONABANK	59,296.	59,296.	
UBS	16,807.	16,807.	
US TREASURY	9,313.	9,313.	
TOTAL TO PART I, LINE 3	1,945,841.	1,945,841.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
EJF DEBT OPPORTUNITIES	125,105.	0.	125,105.	125,105.	
EJF FINANCIAL SERVICES	807,107.	0.	807,107.	807,107.	
EJF SIDECAR SERIES D	2,214.	0.	2,214.	2,214.	
EJF SIDECAR SERIES E	112,761.	0.	112,761.	112,761.	
MERRILL LYNCH	654,646.	0.	654,646.	654,646.	
UBS	1,105,408.	0.	1,105,408.	1,105,408.	
TO PART I, LINE 4	2,807,241.	0.	2,807,241.	2,807,241.	

FORM 990-PF	OTHER INCOME		STATEMENT	3
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	
EJF FINANCIAL SERVICES	2.	2.		
EFJ SIDECAR D	53.	53.		
EFJ DEBT OPPORTUNITY	191,651.	191,651.		
EJF SPECIALTY FINANCIAL	4,730.	4,730.		
TOTAL TO FORM 990-PF, PART I, LINE 11	196,436.	196,436.		

FORM 990-PF	ACCOUNTING FEES		STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	4,500.	225.		4,275.
TO FORM 990-PF, PG 1, LN 16B	4,500.	225.		4,275.

FORM 990-PF	OTHER PROFESSIONAL FEES		STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	77,090.	77,090.		0.
TO FORM 990-PF, PG 1, LN 16C	77,090.	77,090.		0.

FORM 990-PF	TAXES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	18,104.	18,104.		0.
PAYROLL TAXES	23,400.	1,170.		22,230.
EXCISE TAX	45,927.	0.		0.
PERSONAL PROPERTY TAX	278.	0.		278.
TO FORM 990-PF, PG 1, LN 18	87,709.	19,274.		22,508.

FORM 990-PF	OTHER EXPENSES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK CHARGES	342.	0.		342.
COMPUTER EXPENSE	16,249.	0.		16,249.
CONSULTING FEE	85,550.	81,250.		4,300.
INSURANCE	2,983.	0.		2,983.
MEMBERSHIPS	1,049.	0.		1,049.
OFFICE EXPENSE	197.	10.		187.
PAYROLL SERVICE	2,639.	132.		2,507.
SUPPLIES	1,443.	72.		1,371.
TELEPHONE	2,964.	148.		2,816.
PENALTIES	1,603.	0.		0.
EJF FINANCIAL SERVICES - INVESTMENT EXPENSES	939,429.	939,429.		0.
EFJ SIDECAR D - INVESTMENT EXPENSES	7,990.	7,990.		0.
EFJ SIDECAR E - INVESTMENT EXPENSES	175,283.	175,283.		0.
EJF DEBT OPP FUND - INVESTMENT	878,128.	878,128.		0.
EJF SPECIALTY FINANCIAL - INVESTMENT EXPENSES	194,730.	194,730.		0.
ARMADILLO - INVESTMENT EXPENSES	31,332.	31,332.		0.
BRIDGE WORKFORCE - INVESTMENT EXPENSES	9,621.	9,621.		0.
TO FORM 990-PF, PG 1, LN 23	2,351,532.	2,318,125.		31,804.

FOOTNOTES

STATEMENT 8

THIS RETURN IS BEING FILED AFTER THE DUE DATE OF 11/16/2020 AS WE ATTEMPTED TO EFILE THE RETURN AND IT WAS REJECTED MULTIPLE TIMES. SEE ATTACHED REJECTION NOTIFICATION. WE RELEASED THE RETURN ON 11/16/20 AND RETURN WAS REJECTED FROM EFILING DUE TO CODE F990PF-906-01 WHICH WE BELIEVE HAS TO DO WITH THE NAME CONTROL PROTOCOL. THIS IS THE FIRST YEAR THIS TAXPAYER HAS FILED ELECTRONICALLY. WE TRIED TO CALL THE IRS E-HELP DESK AND WERE UNABLE TO GET THRU- THE MESSAGE PER THE RECORDING WAS THAT WE NEEDED TO CALL BACK ON ANOTHER DAY. WE TRIED VARIOUS NAME CONTROL PROTOCOLS AND THE RETURN CONTINUED TO BE REJECTED. THEREFORE WE FELT THE ONLY ALTERNATIVE WAS TO FILE BY PAPER.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
SECURITIES	84,741,368.	86,929,483.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	84,741,368.	86,929,483.	

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE	
FIXED INCOME	1,554,756.	1,551,313.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	1,554,756.	1,551,313.	

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	11
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
ARMADILLO FINICIAL FUND	COST	966,910.	841,910.
EJF DEBT OPPORTUNITIES FUND	COST	24,155,492.	25,476,996.
EJF FINANCIAL SERVICES FUND	COST	27,995,488.	32,558,645.
EJF SIDECAR SERIES D	COST	237,608.	112,608.
EJF SIDECAR SERIES E	COST	13,456,704.	13,956,704.
EJF SPECIALTY OPPORTUNITIES FUND	COST	1,562,365.	1,507,365.
ALTERNATIVE INVESTMENTS	COST	1,098,537.	1,097,079.
TOTAL TO FORM 990-PF, PART II, LINE 13		69,473,104.	75,551,307.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DENTAL CABINET	1,053.	554.	499.
OFFICE FURNITURE	17,636.	7,495.	10,141.
PAINTING	1,400.	525.	875.
OFFICE FURNITURE (SOFA)	1,148.	431.	717.
DISPLAY CASE	1,517.	568.	949.

OFFICE FURNITURE	2,201.	715.	1,486.
PAINTING	9,050.	2,941.	6,109.
LEASEHOLD IMPROVEMENT	3,220.	886.	2,334.
TOTAL TO FM 990-PF, PART II, LN 14	37,225.	14,115.	23,110.

2019 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	C o n v	Line No	Unadjusted Cost Or Basis	Bus % Excl	Section 179 Expense	* Reduction In Basis	Basis For Depreciation	Beginning Accumulated Depreciation	Current Sec 179 Expense	Current Year Deduction	Ending Accumulated Depreciation
1	DENTAL CABINET	05/11/17	SL	5.00	MC17		1,053.				1,053.	343.		211.	554.
2	OFFICE FURNITURE	10/09/17	SL	5.00	MC17		17,636.				17,636.	3,968.		3,527.	7,495.
3	PAINTING	03/22/18	SL	5.00	MC17		1,400.				1,400.	245.		280.	525.
4	OFFICE FURNITURE (SOFA)	03/19/18	SL	5.00	MC17		1,148.				1,148.	201.		230.	431.
5	DISPLAY CASE	02/23/18	SL	5.00	MC17		1,517.				1,517.	265.		303.	568.
6	OFFICE FURNITURE	05/29/18	SL	5.00	MC17		2,201.				2,201.	275.		440.	715.
7	PAINTING	06/28/18	SL	5.00	MC17		9,050.				9,050.	1,131.		1,810.	2,941.
8	LEASEHOLD IMPROVEMENT	07/20/18	SL	5.00	MC17		3,220.				3,220.	242.		644.	886.
	* TOTAL 990-PF PG 1 DEPR						37,225.				37,225.	6,670.		7,445.	14,115.

928111 04-01-19

(D) - Asset disposed

* ITC, Salvage, Bonus, Commercial Revitalization Deduction, GO Zone