

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation MICHAEL G CALLAS CHARITABLE TRUST		A Employer identification number 52-1764391	
Number and street (or P.O. box number if mail is not delivered to street address) 309 EAST DILIDO DRIVE		Room/suite	B Telephone number (see instructions) (410) 537-5491
City or town, state or province, country, and ZIP or foreign postal code MIAMI BEACH, FL 33139		C If exemption application is pending, check here ▶ <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... ▶ <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 12,638,098		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶ <input type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	205,938	205,444		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	279,617			
	b Gross sales price for all assets on line 6a _____ 1,066,065				
	7 Capital gain net income (from Part IV, line 2) . . .		279,617		
	8 Net short-term capital gain . . . . .			0	
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . .	74,475	11,789		
	12 Total. Add lines 1 through 11 . . . . .	560,030	496,850		
	13 Compensation of officers, directors, trustees, etc.	135,589	33,897		101,692
	14 Other employee salaries and wages . . . . .		0	0	0
	15 Pension plans, employee benefits . . . . .		0	0	
	16a Legal fees (attach schedule) . . . . .				0
	b Accounting fees (attach schedule) . . . . .				
	c Other professional fees (attach schedule) . . . . .	64,997	64,997		0
	17 Interest . . . . .	105	105		0
	18 Taxes (attach schedule) (see instructions) . . . . .	14,340	1,740		0
	19 Depreciation (attach schedule) and depletion . . . . .	0	0		
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .		0	0	
	22 Printing and publications . . . . .		0	0	
	23 Other expenses (attach schedule) . . . . .	13			
	24 Total operating and administrative expenses. Add lines 13 through 23 . . . . .	215,044	100,739	0	101,692
	25 Contributions, gifts, grants paid . . . . .	499,000			499,000
	26 Total expenses and disbursements. Add lines 24 and 25	714,044	100,739	0	600,692
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-154,014			
	b Net investment income (if negative, enter -0-)		396,111		
c Adjusted net income (if negative, enter -0-) . . .				0	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	<b>1</b> Cash—non-interest-bearing . . . . .			
	<b>2</b> Savings and temporary cash investments . . . . .	440,817	577,262	577,262
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____		0	0
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ 0			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	2,876,710	2,847,779	4,472,772
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	3,973,610	4,022,428	4,083,842
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	2,977,930	2,738,303	3,504,222
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	10,269,067	10,185,772	12,638,098	
Liabilities	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue . . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22) . . . . .		0	
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .	10,269,067	10,185,772	
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds			
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	10,269,067	10,185,772		
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) .	10,269,067	10,185,772		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	10,269,067
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-154,014
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	70,719
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	10,185,772
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	<b>6</b>	10,185,772

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b> See Additional Data Table			
<b>b</b>			
<b>c</b>			
<b>d</b>			
<b>e</b>			

<b>2</b> Capital gain net income or (net capital loss) <span style="float:right;">{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }</span>	<b>2</b>	279,617
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 <span style="float:right;">}</span>	<b>3</b>	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	539,954	12,236,380	0.044127
2017	419,730	11,442,441	0.036682
2016	423,696	11,361,154	0.037293
2015	368,989	9,353,005	0.039451
2014	324,158	6,332,365	0.051191
<b>2</b> Total of line 1, column (d)		<b>2</b>	0.208744
<b>3</b> Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years		<b>3</b>	0.041749
<b>4</b> Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		<b>4</b>	12,208,363
<b>5</b> Multiply line 4 by line 3		<b>5</b>	509,687
<b>6</b> Enter 1% of net investment income (1% of Part I, line 27b)		<b>6</b>	3,961
<b>7</b> Add lines 5 and 6		<b>7</b>	513,648
<b>8</b> Enter qualifying distributions from Part XII, line 4		<b>8</b>	600,692

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b>	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
<b>b</b>	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .	<b>1</b>	3,961
<b>c</b>	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
<b>2</b>	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>2</b>	0
<b>3</b>	Add lines 1 and 2. . . . .	<b>3</b>	3,961
<b>4</b>	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	<b>4</b>	0
<b>5</b>	<b>Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .	<b>5</b>	3,961
<b>6</b>	Credits/Payments:		
<b>a</b>	2019 estimated tax payments and 2018 overpayment credited to 2019	<b>6a</b>	7,102
<b>b</b>	Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>	
<b>c</b>	Tax paid with application for extension of time to file (Form 8868) . . . . .	<b>6c</b>	4,300
<b>d</b>	Backup withholding erroneously withheld . . . . .	<b>6d</b>	
<b>7</b>	Total credits and payments. Add lines 6a through 6d. . . . .	<b>7</b>	11,402
<b>8</b>	Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	<b>8</b>	0
<b>9</b>	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . . <b>▶</b>	<b>9</b>	
<b>10</b>	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . . <b>▶</b>	<b>10</b>	7,441
<b>11</b>	Enter the amount of line 10 to be: <b>Credited to 2020 estimated tax</b> <b>▶</b> 7,441 <b>Refunded</b> <b>▶</b>	<b>11</b>	0

**Part VII-A Statements Regarding Activities**

	Yes	No
<b>1a</b> During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .	<b>1a</b>	No
<b>b</b> Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). . . . . <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	<b>1b</b>	No
<b>c</b> Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .	<b>1c</b>	No
<b>d</b> Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. <b>▶</b> \$ _____ <b>(2)</b> On foundation managers. <b>▶</b> \$ _____		
<b>e</b> Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <b>▶</b> \$ _____		
<b>2</b> Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	<b>2</b>	No
<b>3</b> Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	<b>3</b>	No
<b>4a</b> Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>4a</b>	Yes
<b>b</b> If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	<b>4b</b>	Yes
<b>5</b> Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . . <i>If "Yes," attach the statement required by General Instruction T.</i>	<b>5</b>	No
<b>6</b> Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	<b>6</b>	Yes
<b>7</b> Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i> . . . . .	<b>7</b>	Yes
<b>8a</b> Enter the states to which the foundation reports or with which it is registered (see instructions) <b>▶</b> MD _____		
<b>b</b> If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	<b>8b</b>	Yes
<b>9</b> Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i> . . . . .	<b>9</b>	No
<b>10</b> Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	<b>10</b>	No

**Part VII-A Statements Regarding Activities** (continued)

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .	<b>11</b>		<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .	<b>12</b>		<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► _____	<b>13</b>	<b>Yes</b>	
<b>14</b>	The books are in care of ► <u>BROWN ADVISORY CORPORATION</u> Telephone no. ► <u>(410) 537-5491</u>			

Located at ► 901 S BOND STREET SUITE 400 BALTIMORE MDZIP+4 ► 21231

<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . .	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year . . . . .	► <b>15</b>		
<b>16</b>	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . .	<b>16</b>	<b>Yes</b>	<b>No</b>
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ► _____			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required****File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		<b>Yes</b>	<b>No</b>
<b>1a</b>	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions . . . . .	<b>1b</b>	<b>No</b>
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? . . . . .	<b>1c</b>	<b>No</b>
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
<b>a</b>	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? . . . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► 20____, 20____, 20____, 20____		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>	
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.) . . . . .	<b>3b</b>	<b>No</b>
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>	<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	<b>4b</b>	<b>No</b>

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

		Yes	No
<b>5a</b> During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions. . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b> If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions . . . . .		<b>5b</b>	
Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>			
<b>c</b> If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
<b>6a</b> Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<b>6b</b>	<b>No</b>
<b>b</b> Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .			
If "Yes" to 6b, file Form 8870.			
<b>7a</b> At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		<b>7b</b>	
<b>b</b> If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .			
<b>8</b> Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOUGLAS G MOUL 309 EAST DILIDO DRIVE MIAMI BEACH, FL 33139	TRUSTEE 5	67,794		
CATHERINE G BUSHEY 17915 GOLF VIEW DRIVE HAGERSTOWN, MD 21740	TRUSTEE 5	67,795		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

<b>Total</b> number of other employees paid over \$50,000. . . . . ►	0
--	---

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BROWN ADVISORY 901 SOUTH BOND STREET SUITE 400 BALTIMORE, MD 21231	0	58,451
<b>Total</b> number of others receiving over \$50,000 for professional services. . . . . ►		0

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____ _____	
<b>2</b> _____ _____ _____	
<b>3</b> _____ _____ _____	
<b>4</b> _____ _____ _____	

**Part IX-B Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<b>1</b> _____ _____ _____	
<b>2</b> _____ _____ _____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____ _____	
<b>Total.</b> Add lines 1 through 3 . . . . . ►	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	11,967,751
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	426,526
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	12,394,277
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets. . . . .	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	12,394,277
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	185,914
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	12,208,363
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	<b>6</b>	610,418

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6. . . . .	<b>1</b>	610,418
<b>2a</b>	Tax on investment income for 2019 from Part VI, line 5. . . . .	<b>2a</b>	3,961
<b>b</b>	Income tax for 2019. (This does not include the tax from Part VI.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	3,961
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	606,457
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	606,457
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1. . . . .	<b>7</b>	606,457

**Part XII Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	600,692
<b>b</b>	Program-related investments—total from Part IX-B. . . . .	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	600,692
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions. . . . .	<b>5</b>	3,961
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .	<b>6</b>	596,731

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.



**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				606,457
<b>2</b> Undistributed income, if any, as of the end of 2019:				
<b>a</b> Enter amount for 2018 only. . . . .			501,271	
<b>b</b> Total for prior years: 20____, 20____, 20____		0		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014. . . . .	0			
<b>b</b> From 2015. . . . .	0			
<b>c</b> From 2016. . . . .	0			
<b>d</b> From 2017. . . . .	0			
<b>e</b> From 2018. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>600,692</u>				
<b>a</b> Applied to 2018, but not more than line 2a			501,271	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2019 distributable amount. . . . .				99,421
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> <b>Enter the net total of each column as indicated below:</b>				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020. . . . .				507,036
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions). . . . .	0			
<b>9</b> <b>Excess distributions carryover to 2020.</b> Subtract lines 7 and 8 from line 6a. . . . .	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015. . . . .	0			
<b>b</b> Excess from 2016. . . . .	0			
<b>c</b> Excess from 2017. . . . .	0			
<b>d</b> Excess from 2018. . . . .	0			
<b>e</b> Excess from 2019. . . . .	0			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed . . . . .					
<b>b</b> 85% of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XII, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . . . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

DOUGLAS G MOUL TRUSTEE  
309 EAST DILIDO DRIVE  
MIAMI BEACH, FL 33019  
(410) 537-5491

**b** The form in which applications should be submitted and information and materials they should include:

MUST SUBMIT A WRITTEN APPLICATION TO THE TRUSTEES FOR CONSIDERATION

**c** Any submission deadlines:

NO SUBMISSION DEADLINE

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

MUST NOT BE OF POLITICAL ORIENTATION MUST BE IN UNITED STATES OF AMERICA

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> <i>Paid during the year</i> See Additional Data Table				
<b>Total . . . . .</b>			<b>▶ 3a</b>	499,000
<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>▶ 3b</b>	

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1</b> Program service revenue:					
<b>a</b> _____					
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>f</b> _____					
<b>g</b> Fees and contracts from government agencies					
<b>2</b> Membership dues and assessments. . . .					
<b>3</b> Interest on savings and temporary cash investments . . . . .					
<b>4</b> Dividends and interest from securities. . . .			14	205,938	
<b>5</b> Net rental income or (loss) from real estate:					
<b>a</b> Debt-financed property. . . . .					
<b>b</b> Not debt-financed property. . . . .					
<b>6</b> Net rental income or (loss) from personal property					
<b>7</b> Other investment income. . . . .				0	
<b>8</b> Gain or (loss) from sales of assets other than inventory . . . . .			18	279,617	
<b>9</b> Net income or (loss) from special events:					
<b>10</b> Gross profit or (loss) from sales of inventory					
<b>11</b> Other revenue:					
<b>a</b> PASSTHROUGH INCOME _____	900099	62,686	14	11,789	
<b>b</b> _____					
<b>c</b> _____					
<b>d</b> _____					
<b>e</b> _____					
<b>12</b> Subtotal. Add columns (b), (d), and (e). .		62,686		497,344	
<b>13</b> <b>Total.</b> Add line 12, columns (b), (d), and (e). . . . . (See worksheet in line 13 instructions to verify calculations.)			<b>13</b>		560,030

## Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

## Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of:
- (1) Cash. . . . .
- (2) Other assets. . . . .
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization. . . . .
- (2) Purchases of assets from a noncharitable exempt organization. . . . .
- (3) Rental of facilities, equipment, or other assets. . . . .
- (4) Reimbursement arrangements. . . . .
- (5) Loans or loan guarantees. . . . .
- (6) Performance of services or membership or fundraising solicitations. . . . .
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- | b If "Yes," complete the following schedule. |                          |                                 |
|--|--------------------------|---------------------------------|
| (a) Name of organization                     | (b) Type of organization | (c) Description of relationship |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |
|  |                          |                                 |

<b>Sign Here</b>	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-11-09	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below  
 (see instr.) ☒ **Yes** ☐ **No**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	KELLY NEUGEBAUER		2020-11-09		P01285591
	Firm's name ▶ DELOITTE TAX LLP				Firm's EIN ▶ 86-1065772
	Firm's address ▶ 180 EAST BROAD ST 14TH FLOOR COLUMBUS, OH 432153611				Phone no. (614) 221-1000

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. COSTCO WHOLESALE CORPORATION		2018-11-02	2019-01-03
2. INTUITIVE SURGICAL INC		2018-11-02	2019-01-03
6. ESTEE LAUDER COMPANIES CL A		2018-11-02	2019-01-03
16. VISA INC CLASS A SHARES		2018-11-02	2019-01-03
11. ZOETIS INC		2018-11-02	2019-01-03
5. COSTCO WHOLESALE CORPORATION		2018-11-02	2019-01-04
2. INTUITIVE SURGICAL INC		2018-11-02	2019-01-04
5. ESTEE LAUDER COMPANIES CL A		2018-11-02	2019-01-04
12. ZOETIS INC		2018-11-02	2019-01-04
288. ALTABA INC		2016-01-15	2019-01-07

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,009		1,143	-134
909		1,028	-119
760		859	-99
2,068		2,216	-148
901		1,014	-113
1,024		1,143	-119
934		1,028	-94
647		716	-69
1,001		1,107	-106
17,181		8,460	8,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-134
			-119
			-99
			-148
			-113
			-119
			-94
			-69
			-106
			8,721

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
25. ALTABA INC		2018-11-02	2019-01-07
16.99992 APPLE COMPUTER INC.		2018-12-14	2019-01-07
14.00008 APPLE COMPUTER INC.		2018-11-02	2019-01-07
186. EBAY INC.		2014-11-24	2019-01-07
7. DEXCOM INC		2018-11-02	2019-01-18
2. INTUITIVE SURGICAL INC		2018-11-02	2019-01-18
3. DEXCOM INC		2018-11-02	2019-01-22
4. FLEETCOR TECHNOLOGIES INC		2018-11-02	2019-01-24
3. FLEETCOR TECHNOLOGIES INC		2018-11-02	2019-01-25
1487. JBG SMITH PROPERTIES		2017-07-18	2019-01-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,491		1,544	-53
2,509		2,943	-434
2,066		2,883	-817
5,471		3,736	1,735
1,054		925	129
1,082		1,028	54
450		397	53
786		785	1
599		589	10
57,018		54,067	2,951

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-53
			-434
			-817
			1,735
			129
			54
			53
			1
			10
			2,951

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
. PROCEEDS FROM SECURITIES LITIGATION			2019-02-04
. PROCEEDS FROM SECURITIES LITIGATION			2019-02-04
14. SALESFORCE COM INC		2018-11-02	2019-02-07
8. SALESFORCE COM INC		2018-11-02	2019-02-08
2. COSTCO WHOLESALE CORPORATION		2018-11-02	2019-02-14
2. COSTCO WHOLESALE CORPORATION		2018-05-10	2019-02-15
2. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-02-19
1. COSTCO WHOLESALE CORPORATION		2018-05-10	2019-02-19
1. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-02-20
1. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-02-21

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
12			12
11			11
2,173		1,927	246
1,242		1,101	141
428		457	-29
432		393	39
438		96	342
219		196	23
217		48	169
215		48	167

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12
			11
			246
			141
			-29
			39
			342
			23
			169
			167



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
4. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-02-25
8. INTUIT INC.		2018-11-02	2019-02-25
3. ADOBE SYS INCORP		2018-11-02	2019-04-03
5. ADOBE SYS INCORP		2016-05-09	2019-04-03
5. ADOBE SYS INCORP		2018-11-02	2019-04-03
4. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-04-03
7. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-04-03
1. INTUIT INC.		2018-11-02	2019-04-03
7. INTUIT INC.		2018-11-02	2019-04-03
1. INTUIT INC.		2018-03-12	2019-04-03

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
868		192	676
1,982		1,707	275
819		720	99
1,358		472	886
1,358		1,200	158
970		192	778
1,696		337	1,359
271		213	58
1,890		1,493	397
270		177	93

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			676
			275
			99
			886
			158
			778
			1,359
			58
			397
			93

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. INTUIT INC.		2018-03-12	2019-04-03
7. T. ROWE PRICE GROUP INC		2018-11-02	2019-04-03
68. T. ROWE PRICE GROUP INC		2016-02-08	2019-04-03
3. ADOBE SYS INCORP		2016-05-09	2019-04-04
7. INTUIT INC.		2018-03-12	2019-04-04
24. KINDER MORGAN INC		2018-08-06	2019-04-04
108. KINDER MORGAN INC		2016-04-15	2019-04-04
17. T. ROWE PRICE GROUP INC		2016-01-15	2019-04-04
14. APPLE COMPUTER INC.		2018-10-09	2019-04-16
9. APPLE COMPUTER INC.		2011-06-28	2019-04-16

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
272		177	95
724		676	48
7,038		4,407	2,631
802		283	519
1,840		1,235	605
476		426	50
2,143		2,092	51
1,748		1,099	649
2,792		3,143	-351
1,795		431	1,364

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			95
			48
			2,631
			519
			605
			50
			51
			649
			-351
			1,364

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
20. ZOETIS INC		2018-11-02	2019-04-22
36. VISA INC CLASS A SHARES		2018-11-02	2019-05-01
4. PAYPAL HOLDINGS INC		2018-11-02	2019-05-06
3. PAYPAL HOLDINGS INC		2018-11-02	2019-05-06
5. PAYPAL HOLDINGS INC		2018-11-02	2019-05-10
4. PAYPAL HOLDINGS INC		2018-11-02	2019-05-14
3. PAYPAL HOLDINGS INC		2018-11-02	2019-05-15
23. MASTERCARD INC		2018-11-02	2019-05-16
1. MASTERCARD INC		2015-04-10	2019-05-16
16. APPLE COMPUTER INC.		2011-06-28	2019-06-14

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,992		1,844	148
5,913		4,966	947
442		334	108
332		250	82
551		417	134
438		334	104
333		250	83
5,824		4,500	1,324
253		88	165
3,078		751	2,327

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			148
			947
			108
			82
			134
			104
			83
			1,324
			165
			2,327

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
120. REGIONS FINL CORP		2018-11-02	2019-06-24
44. REGIONS FINL CORP		2016-01-15	2019-06-24
18. REGIONS FINL CORP		2016-01-15	2019-06-24
154. REGIONS FINL CORP		2016-01-15	2019-06-25
109. REGIONS FINL CORP		2016-01-15	2019-06-25
220. REGIONS FINL CORP		2012-11-06	2019-06-25
2. CINTAS CORP.		2018-07-16	2019-07-02
1. CINTAS CORP.		2018-07-10	2019-07-03
6. CINTAS CORP.		2018-10-17	2019-07-05
1. CINTAS CORP.		2018-10-11	2019-07-08

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,742		2,056	-314
639		364	275
261		149	112
2,211		1,272	939
1,566		898	668
3,166		1,491	1,675
477		389	88
239		193	46
1,431		1,135	296
238		186	52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-314
			275
			112
			939
			668
			1,675
			88
			46
			296
			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
14. DANAHER CORP		2018-11-02	2019-07-12
5. DANAHER CORP		2018-11-02	2019-07-12
8. DANAHER CORP		2018-11-02	2019-07-12
7. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-12
2. FLEETCOR TECHNOLOGIES INC		2018-11-02	2019-07-12
5. ZOETIS INC		2017-04-28	2019-07-12
9. ZOETIS INC		2018-11-02	2019-07-12
2. DANAHER CORP		2018-11-02	2019-07-15
4. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-15
6. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-15

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,969		1,405	564
700		502	198
1,118		803	315
2,042		1,017	1,025
584		392	192
565		282	283
1,018		830	188
282		201	81
1,169		581	588
1,742		871	871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			564
			198
			315
			1,025
			192
			283
			188
			81
			588
			871

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. ZOETIS INC		2017-04-28	2019-07-15
1. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-16
1. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-16
2. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-17
4. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-17
6. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-18
102. CORTEVA INC		2018-11-29	2019-07-19
2. FLEETCOR TECHNOLOGIES INC		2015-12-29	2019-07-19
454. REGIONS FINL CORP		2012-11-02	2019-07-19
12. ACCENTURE PLC CL A		2018-11-02	2019-07-19

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
567		282	285
291		145	146
292		145	147
581		290	291
1,159		581	578
1,743		871	872
2,749		3,155	-406
583		290	293
6,910		3,042	3,868
2,343		1,879	464

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			285
			146
			147
			291
			578
			872
			-406
			293
			3,868
			464

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. FLEETCOR TECHNOLOGIES INC		2017-08-15	2019-07-22
1. FLEETCOR TECHNOLOGIES INC		2017-08-15	2019-07-22
101. REGIONS FINL CORP		2012-11-02	2019-07-22
23. REGIONS FINL CORP		2012-11-02	2019-07-22
5. REGIONS FINL CORP		2012-11-02	2019-07-22
2. FLEETCOR TECHNOLOGIES INC		2017-08-15	2019-07-23
4. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-23
291. REGIONS FINL CORP		2012-11-20	2019-07-23
2. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-24
2. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,458		724	734
292		143	149
1,526		677	849
347		154	193
76		34	42
580		285	295
1,159		568	591
4,448		1,935	2,513
580		284	296
579		284	295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			734
			149
			849
			193
			42
			295
			591
			2,513
			296
			295

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. FLEETCOR TECHNOLOGIES INC		2017-04-28	2019-07-25
3. FLEETCOR TECHNOLOGIES INC		2017-08-14	2019-07-25
4. ACCENTURE PLC CL A		2015-04-10	2019-07-25
1. CORTEVA INC		2018-10-31	2019-07-26
5. ACCENTURE PLC CL A		2015-04-10	2019-07-26
14. DEXCOM INC		2018-11-02	2019-08-06
146. WELLS FARGO & CO-NEW		2017-04-13	2019-08-15
6. ADOBE SYS INCORP		2016-04-22	2019-09-06
1. INTUIT INC.		2018-03-09	2019-09-06
3. INTUIT INC.		2018-03-27	2019-09-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
286		142	144
859		426	433
780		380	400
28		29	-1
982		475	507
2,046		1,851	195
6,391		7,848	-1,457
1,723		567	1,156
290		176	114
867		526	341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			144
			433
			400
			-1
			507
			195
			-1,457
			1,156
			114
			341



Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1. ADOBE SYS INCORP		2016-04-22	2019-09-09
6. ADOBE SYS INCORP		2016-04-22	2019-09-09
2. INTUIT INC.		2018-03-26	2019-09-09
6. INTUIT INC.		2018-04-09	2019-09-09
13. ALIBABA GROUP HOLDING LTD A D R		2019-07-05	2019-09-30
3. ALIBABA GROUP HOLDING LTD A D R		2018-02-12	2019-09-30
7. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-09-30
8. ALIBABA GROUP HOLDING LTD A D R		2018-04-09	2019-10-01
1. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-10-01
3. INTUITIVE SURGICAL INC		2018-11-02	2019-10-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
278		94	184
1,674		567	1,107
556		346	210
1,648		924	724
2,173		2,265	-92
501		525	-24
1,540		1,060	480
1,322		1,372	-50
217		151	66
1,540		1,542	-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			184
			1,107
			210
			724
			-92
			-24
			480
			-50
			66
			-2

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
7085.771 PUTNAM INCOME FUND CL A		2018-12-06	2019-10-18
9. DANAHER CORP		2018-11-02	2019-10-25
6. DANAHER CORP		2009-11-02	2019-10-25
3. ADOBE SYS INCORP		2016-04-22	2019-10-29
5. DANAHER CORP		2009-11-02	2019-10-29
19. MICROSOFT CORP.		2019-09-09	2019-10-29
19. MICROSOFT CORP.		2019-09-09	2019-10-29
2. SALESFORCE COM INC		2018-11-02	2019-10-29
3. VISA INC CLASS A SHARES		2018-11-02	2019-10-29
2. ADOBE SYS INCORP		2016-04-14	2019-10-30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
71,200		71,091	109
1,221		903	318
814		156	658
815		283	532
690		130	560
2,714		2,637	77
2,723		2,316	407
310		275	35
533		416	117
552		189	363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			109
			318
			658
			532
			560
			77
			407
			35
			117
			363

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-10-30
1. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-10-30
28. EDWARDS LIFESCIENCES CORP		2015-04-10	2019-10-30
6. SALESFORCE COM INC		2018-11-02	2019-10-30
4. ADOBE SYS INCORP		2016-04-14	2019-10-31
10. DANAHER CORP		2009-11-02	2019-10-31
3. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-10-31
7. SALESFORCE COM INC		2009-02-17	2019-10-31
9. VISA INC CLASS A SHARES		2018-11-02	2019-10-31
1. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-11-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
717		453	264
239		151	88
6,689		1,982	4,707
942		826	116
1,110		377	733
1,377		226	1,151
714		454	260
1,095		46	1,049
1,607		1,247	360
238		151	87

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			264
			88
			4,707
			116
			733
			1,151
			260
			1,049
			360
			87

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-11-04
2. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-11-05
28. AMERIPRISE FINL INC		2018-11-02	2019-11-06
65.3333 DOW INC		2018-11-02	2019-11-08
37.6667 DOW INC		2018-11-29	2019-11-08
37. CHARLES SCHWAB CORP.		2018-11-02	2019-11-08
49. CHARLES SCHWAB CORP.		2018-11-02	2019-11-11
6. PAYPAL HOLDINGS INC		2018-11-02	2019-11-19
37. PAYPAL HOLDINGS INC		2018-11-02	2019-11-19
7. PAYPAL HOLDINGS INC		2016-06-30	2019-11-20

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
706		454	252
465		303	162
4,418		3,629	789
3,648		3,640	8
2,103		2,111	-8
1,611		1,716	-105
2,115		1,454	661
634		500	134
3,891		2,850	1,041
731		254	477

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			252
			162
			789
			8
			-8
			-105
			661
			134
			1,041
			477

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
21. CARMAX INC		2018-11-02	2019-11-25
42. CARMAX INC		2018-11-02	2019-11-26
6. ADOBE SYS INCORP		2016-04-14	2019-12-05
32. AGILENT TECHNOLOGIES INC		2019-11-11	2019-12-05
44. ALIBABA GROUP HOLDING LTD A D R		2019-06-25	2019-12-05
1. ALIBABA GROUP HOLDING LTD A D R		2018-11-02	2019-12-05
8. ALIBABA GROUP HOLDING LTD A D R		2017-12-05	2019-12-05
1. ALIBABA GROUP HOLDING LTD A D R		2019-07-08	2019-12-05
7. ALPHABET INC CL C		2018-11-02	2019-12-05
3. ALPHABET INC CL C		2018-11-02	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
2,051		1,449	602
4,121		2,861	1,260
1,819		566	1,253
2,611		2,452	159
8,833		6,700	2,133
201		147	54
1,601		1,365	236
200		170	30
9,282		4,800	4,482
3,976		3,187	789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			602
			1,260
			1,253
			159
			2,133
			54
			236
			30
			4,482
			789

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
5. ALPHABET INC CL A		2018-11-02	2019-12-05
1. AMAZON.COM INC		2018-12-20	2019-12-05
1. AMAZON.COM INC		2019-10-29	2019-12-05
1. AMAZON.COM INC		2018-10-16	2019-12-05
41. AMERIPRISE FINL INC		2018-11-02	2019-12-05
27. AMPHENOL CORP - CL A		2018-11-02	2019-12-05
9. ANTHEM INC		2019-10-30	2019-12-05
12. ANTHEM INC		2018-11-02	2019-12-05
41. APPLE COMPUTER INC.		2011-06-22	2019-12-05
21. AUTODESK INC		2019-04-04	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,623		3,780	2,843
1,743		1,445	298
1,744		1,762	-18
1,744		1,798	-54
6,666		3,848	2,818
2,788		2,434	354
2,585		2,454	131
3,447		2,994	453
10,894		1,913	8,981
3,719		3,497	222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			2,843
			298
			-18
			-54
			2,818
			354
			131
			453
			8,981
			222

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
33. BWX TECHNOLOGIES INC		2018-07-16	2019-12-05
272. BANK OF AMERICA CORPORATION		2019-08-15	2019-12-05
74. BANK OF AMERICA CORPORATION		2018-11-02	2019-12-05
62. BERKSHIRE HATHAWAY INC CL B		2018-11-02	2019-12-05
2. BOOKING HOLDINGS INC		2018-11-02	2019-12-05
3. BOOKING HOLDINGS INC		2019-05-09	2019-12-05
1. BOOKING HOLDINGS INC		2018-03-07	2019-12-05
10. BROADCOM INC		2019-06-14	2019-12-05
7. BROADCOM INC		2018-04-17	2019-12-05
3753.943 BA-SOMERSET EMERGING MARKETS EQUITY FD CL INST		2012-12-13	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,973		2,094	-121
9,022		7,503	1,519
2,455		2,047	408
13,617		10,156	3,461
3,819		3,030	789
5,728		5,137	591
1,908		2,110	-202
3,115		2,635	480
2,180		1,765	415
35,700		37,539	-1,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-121
			1,519
			408
			3,461
			789
			591
			-202
			480
			415
			-1,839

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
775.44028 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2018-11-02	2019-12-05
1583.869 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2019-08-22	2019-12-05
1831.16672 BROWN ADVISORY SM CP FUNDAMENTAL VAL		2018-11-02	2019-12-05
849.642 BROWN ADVISORY SMALL CAP GROWTH INV		2018-11-02	2019-12-05
2528.736 BROWN ADVISORY SMALL CAP GROWTH INV		2019-08-22	2019-12-05
40. BROWN FORMAN CORP CLASS B		2019-04-16	2019-12-05
43. CANADIAN NATL RAILWAY CO		2018-11-02	2019-12-05
117. CARMAX INC		2018-02-28	2019-12-05
55. CIMAREX ENERGY CO		2018-10-11	2019-12-05
13. CINTAS CORP.		2018-10-11	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,355		21,934	-1,579
41,577		38,330	3,247
48,068		51,035	-2,967
18,862		16,916	1,946
56,138		55,000	1,138
2,542		2,118	424
3,818		2,672	1,146
11,256		6,904	4,352
2,543		5,220	-2,677
3,314		2,403	911

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-1,579
			3,247
			-2,967
			1,946
			1,138
			424
			1,146
			4,352
			-2,677
			911



**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
42.00069 CONAGRA INC.		2017-12-27	2019-12-05
126.99931 CONAGRA INC.		2017-12-20	2019-12-05
8. COSTCO WHOLESALE CORPORATION		2009-05-29	2019-12-05
25. CROWN CASTLE INTL CORP		2018-11-02	2019-12-05
20.6893 DFA EMERGING MKTS SML CAP INC		2018-08-10	2019-12-05
696.1027 DFA EMERGING MKTS SML CAP INC		2018-08-10	2019-12-05
18. DANAHER CORP		2008-10-08	2019-12-05
76. DELTA AIR LINES INC		2018-11-02	2019-12-05
18. DEXCOM INC		2018-11-02	2019-12-05
36. WALT DISNEY CO.		2018-11-02	2019-12-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,210		1,598	-388
3,658		4,834	-1,176
2,347		385	1,962
3,373		2,255	1,118
413		449	-36
13,887		15,119	-1,232
2,643		400	2,243
4,247		4,134	113
4,093		1,714	2,379
5,320		3,698	1,622

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-388
			-1,176
			1,962
			1,118
			-36
			-1,232
			2,243
			113
			2,379
			1,622

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
24. DUPONT DE NEMOURS INC WI		2018-11-01	2019-12-05
11. EDWARDS LIFESCIENCES CORP		2018-11-02	2019-12-05
46. EDWARDS LIFESCIENCES CORP		2015-04-10	2019-12-05
31. ELECTRONIC ARTS		2018-08-16	2019-12-05
63. FACEBOOK INC CLASS A		2018-09-11	2019-12-05
35. FORTIVE CORP DISC		2018-11-02	2019-12-05
18. GENERAL DYNAMICS CORP		2018-11-02	2019-12-05
8. ILLUMINA INC		2019-07-12	2019-12-05
9. INTUIT INC.		2017-04-21	2019-12-05
4. INTUIT INC.		2019-09-30	2019-12-05

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,489		2,062	-573
2,679		1,605	1,074
11,179		3,257	7,922
3,162		4,211	-1,049
12,559		10,882	1,677
2,528		2,621	-93
3,274		2,758	516
2,563		2,465	98
2,283		1,065	1,218
1,015		1,066	-51

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-573
			1,074
			7,922
			-1,049
			1,677
			-93
			516
			98
			1,218
			-51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
3. INTUITIVE SURGICAL INC		2018-11-02	2019-12-05
4. INTUITIVE SURGICAL INC		2019-04-22	2019-12-05
24. J P MORGAN CHASE & CO		2018-12-14	2019-12-05
62. J P MORGAN CHASE & CO		2018-11-02	2019-12-05
125. KKR CO INC A		2018-07-17	2019-12-05
291. KINDER MORGAN INC		2018-11-02	2019-12-05
7. L3HARRIS TECHNOLOGIES INC		2019-10-31	2019-12-05
16. ESTEE LAUDER COMPANIES CL A		2018-11-02	2019-12-05
60. LOWES COS INC		2018-11-02	2019-12-05
42. LOWES COS INC		2019-05-29	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,740		577	1,163
2,321		1,979	342
3,196		2,410	786
8,258		4,907	3,351
3,636		3,341	295
5,724		5,037	687
1,354		1,449	-95
3,144		2,290	854
6,932		5,295	1,637
4,853		3,889	964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			1,163
			342
			786
			3,351
			295
			687
			-95
			854
			1,637
			964

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
61. MASTERCARD INC		2015-04-10	2019-12-05
31. MERCK & CO. INC.		2018-11-02	2019-12-05
32. MICROSOFT CORP.		2019-04-04	2019-12-05
100. MICROSOFT CORP.		2018-11-02	2019-12-05
30. PAYPAL HOLDINGS INC		2016-07-05	2019-12-05
62. PAYPAL HOLDINGS INC		2018-11-02	2019-12-05
11. ROPER INDUSTRIES INC NEW		2018-11-02	2019-12-05
17. SBA COMMUNICATIONS CORP		2018-11-02	2019-12-05
22. SBA COMMUNICATIONS CORP		2018-02-21	2019-12-05
16. SALESFORCE COM INC		2009-02-17	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
17,687		5,394	12,293
2,748		1,329	1,419
4,798		3,798	1,000
14,997		5,366	9,631
3,135		1,083	2,052
6,488		3,111	3,377
3,822		3,146	676
4,003		2,778	1,225
5,187		3,732	1,455
2,530		105	2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			12,293
			1,419
			1,000
			9,631
			2,052
			3,377
			676
			1,225
			1,455
			2,425

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
156. CHARLES SCHWAB CORP.		2013-01-02	2019-12-05
7. SHERWIN WILLIAMS CO		2018-08-17	2019-12-05
84. STERICYCLE INC		2019-04-05	2019-12-05
139. SUNCOR ENERGY INC		2018-08-07	2019-12-05
46. TJX COS INC		2018-11-02	2019-12-05
32. TJX COS INC		2016-01-15	2019-12-05
72. TAIWAN SEMICONDUCTOR MFG CO LTD SPONSORED ADR		2018-11-02	2019-12-05
13. THERMO ELECTRON CORP		2018-11-02	2019-12-05
14. UNITED RENTALS INC		2018-11-02	2019-12-05
10. UNITED RENTALS INC		2019-03-20	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,606		2,292	5,314
4,021		3,094	927
5,451		4,848	603
4,309		5,658	-1,349
2,736		2,511	225
1,908		1,076	832
3,910		2,712	1,198
4,111		3,048	1,063
2,141		1,691	450
1,529		1,168	361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			5,314
			927
			603
			-1,349
			225
			832
			1,198
			1,063
			450
			361

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
32. UNITED TECHNOLOGIES CORP.		2018-11-02	2019-12-05
28. UNITEDHEALTH GROUP INC		2018-11-02	2019-12-05
8. UNITEDHEALTH GROUP INC		2019-10-30	2019-12-05
23. VISA INC CLASS A SHARES		2018-11-02	2019-12-05
110. VISA INC CLASS A SHARES		2018-11-02	2019-12-05
119. WELLS FARGO & CO-NEW		2017-05-17	2019-12-05
34. ZOETIS INC		2017-05-03	2019-12-05
31. ACCENTURE PLC CL A		2015-04-10	2019-12-05
40. GENPACT LIMITED		2018-05-18	2019-12-05
29. GENPACT LIMITED		2019-05-15	2019-12-05

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,649		3,872	777
7,898		6,727	1,171
2,257		2,033	224
4,178		2,592	1,586
19,999		7,644	12,355
6,346		5,952	394
4,079		1,913	2,166
6,198		2,945	3,253
1,618		1,231	387
1,173		1,040	133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			777
			1,171
			224
			1,586
			12,355
			394
			2,166
			3,253
			387
			133

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
179. NOMAD FOODS LTD		2019-03-20	2019-12-05
93. NOMAD FOODS LTD		2018-11-02	2019-12-05
20. NXP SEMICONDUCTORS NV		2018-09-20	2019-12-05
15. BWX TECHNOLOGIES INC		2018-04-02	2019-12-09
7. BWX TECHNOLOGIES INC		2017-11-20	2019-12-10
10. BWX TECHNOLOGIES INC		2018-02-09	2019-12-10
15. DEXCOM INC		2016-10-27	2019-12-10
18. BWX TECHNOLOGIES INC		2018-11-02	2019-12-11
52. WELLS FARGO & CO-NEW		2016-01-15	2019-12-11
40. DUPONT DE NEMOURS INC WI		2018-11-29	2019-12-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
3,707		3,576	131
1,926		1,735	191
2,344		1,874	470
907		921	-14
422		420	2
604		599	5
3,246		1,152	2,094
1,098		1,077	21
2,781		2,563	218
2,556		3,427	-871

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			131
			191
			470
			-14
			2
			5
			2,094
			21
			218
			-871

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d**

List and describe the kind(s) of property sold (e.g., real estate, <b>(a)</b> 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
39. DUPONT DE NEMOURS INC WI		2018-11-29	2019-12-19
CAPITAL GAIN DIVIDENDS	P		

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h**

<b>(e)</b> Gross sales price	Depreciation allowed <b>(f)</b> (or allowable)	Cost or other basis <b>(g)</b> plus expense of sale	Gain or (loss) <b>(h)</b> (e) plus (f) minus (g)
2,498		3,288	-790
			72,232

**Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l**

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(l)</b> Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	
			-790




Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ST JOHN'S EPISCOPAL CHURCH 101 S PROSPECT ST HAGERSTOWN, MD 21740	NONE	PC	GENERAL	16,000
BREAST CANCER AWARENESS CUMBERLAND VALLEY 322 E ANTIETAM STREET SUITE 101 HAGERSTOWN, MD 21740	NONE	PC	GENERAL	2,000
CHILDREN'S VILLAGE OF WASHINGTON CO 1546 MT AETNA RD HAGERSTOWN, MD 21742	NONE	PC	GENERAL	25,000
<b>Total . . . . . ▶ 3a</b>				499,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
GREATER HAGERSTOWN COMMITTEE 5 PUBLIC SQUARE 601 HAGERSTOWN, MD 21740	NONE	PC	GENERAL	30,000
HOSPICE OF WASHINGTON COUNTY 747 NORTHERN AVE HAGERSTOWN, MD 21742	NONE	PC	GENERAL	10,000
BROOKES HOUSEPO BOX 1222 LEBANON, TN 37088	NONE	PC	GENERAL	80,000
<b>Total . . . . . ▶ 3a</b>				499,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
WASH CO MUSEUM OF FINE ARTS 401 MUSEUM DRIVE HAGERSTOWN, MD 21741	NONE	PC	GENERAL	2,500
DELIVER THE DREAM 3223 NW TERRACE SUITE 602 FORT LAUDERDALE, FL 33309	NONE	PC	GENERAL	2,500
SHEPHARD SPRING 16869 TAYLORS LANDING ROAD SHARPSBURG, MD 21782	NONE	PC	GENERAL	2,000
<b>Total . . . . . ▶ 3a</b>				499,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
RD NATIONAL HERITAGE FOUNDATION 214 N MAIN STREET 1010 BOONSBORO, MD 21713	NONE	PC	GENERAL	2,000
AMERICAN ENDOWMENT FUND MDC FDN 5700 DARROW ROAD SUITE 118 HUDSON, OH 44236	NONE	PC	GENERAL	225,000
MERITUS HEALTHCARE FOUNDATION 11116 MEDICAL CAMPUS RD HAGERSTOWN, MD 21742	NONE	PC	GENERAL	2,500
<b>Total . . . . . ▶ 3a</b>				499,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
ELWYN FOUNDATION111 ELWYN RD ELWYN, PA 19063	NONE	PC	GENERAL	500
BOY SCOUTS OF AMERICA MASON-DIXON COUNCIL INC 18600 CRESTWOOD DRIVE HAGERSTOWN, MD 21742	NONE	PC	GENERAL	10,000
UNITED WAY OF WASHINGTON CO 33 W FRANKLIN ST STE 203 HAGERSTOWN, MD 21740	NONE	PC	GENERAL	9,000
<b>Total . . . . . ▶ 3a</b>				499,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
MARYLAND THEATRE ASSOCIATION 21 S POTOMAC ST HAGERSTOWN, MD 21740	NONE	PC	GENERAL	80,000
<b>Total</b> . . . . .  <b>3a</b>				499,000

**TY 2019 Contractor Compensation Explanation**

**Name:** MICHAEL G CALLAS CHARITABLE TRUST  
**EIN:** 52-1764391

Contractor	Explanation
BROWN ADVISORY	INVESTMENT ADVISORY

# TY 2019 Investments Corporate Bonds Schedule

**Name:** MICHAEL G CALLAS CHARITABLE TRUST

**EIN:** 52-1764391

## Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	4,022,428	4,083,842



**TY 2019 Investments Corporate Stock Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Investments Corporation Stock Schedule**

<b>Name of Stock</b>	<b>End of Year Book Value</b>	<b>End of Year Fair Market Value</b>
CORPORATE STOCK	2,847,779	4,472,772

**TY 2019 Investments - Other Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Investments Other Schedule 2**

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PASSTHROUGH ENTITIES	AT COST	835,646	1,132,460
S CORP ENTITIES	AT COST	14,614	461,010
OTHER INVESTMENTS	AT COST	1,888,043	1,910,752

**TY 2019 Other Expenses Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FROM PARTNERSHIP/S-CORP	13	0		0

**TY 2019 Other Income Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH INCOME	74,475	11,789	

**TY 2019 Other Increases Schedule**

**Name:** MICHAEL G CALLAS CHARITABLE TRUST

**EIN:** 52-1764391

Description	Amount
COST BASIS ADJUSTMENT	70,719

**TY 2019 Other Professional Fees Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391

<b>Category</b>	<b>Amount</b>	<b>Net Investment Income</b>	<b>Adjusted Net Income</b>	<b>Disbursements for Charitable Purposes</b>
OTHER EXPENSE (NON-DEDUCTIBLE	6	6		
INVESTMENT FEES-PRIN	58,451	58,451		
FROM PARTNERSHIP/S-CORP	6,540	6,540		

**TY 2019 Taxes Schedule****Name:** MICHAEL G CALLAS CHARITABLE TRUST**EIN:** 52-1764391

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	395	395		0
FEDERAL EXCISE TAX	12,600	0		0
FOREIGN TAXES ON QUALIFIED FOR	1,302	1,302		0
FOREIGN TAXES ON NONQUALIFIED	43	43		0