Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
ROBERT W DEUTSCH FOUNDATION

A Employer identification number
52-1758252

Number and street (or P O box number if mail is not delivered to street address) Room/suite
2519 NORTH CHARLES STREET

B Telephone number (see instructions)
(443) 275-1144

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 21218

C If exemption application is pending, check here ▶ ☐

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col (c), *line 16)* ▶$ 115,372,824

J Accounting method ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,272,762	2,272,762		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,326,503			
	b	Gross sales price for all assets on line 6a 1,395,075				
	7	Capital gain net income (from Part IV, line 2)		1,326,503		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,596	2,596		
	12	**Total.** Add lines 1 through 11	3,601,861	3,601,861		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	385,000	26,250		358,750
	14	Other employee salaries and wages	439,084	6,625		432,459
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	736	0		736
	b	Accounting fees (attach schedule)	19,153	0		19,153
	c	Other professional fees (attach schedule)	217,644	152,072		65,572
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	271,408	2,455		59,087
	19	Depreciation (attach schedule) and depletion	45,257	0		
	20	Occupancy	40,641	0		27,636
	21	Travel, conferences, and meetings	29,016	0		29,016
	22	Printing and publications				
	23	Other expenses (attach schedule)	380,640	0		379,660
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,828,579	187,402		1,372,069
	25	Contributions, gifts, grants paid	4,155,762			4,155,762
	26	**Total expenses and disbursements.** Add lines 24 and 25	5,984,341	187,402		5,527,831
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-2,382,480			
	b	**Net investment income** (if negative, enter -0-)		3,414,459		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets 1	Cash—non-interest-bearing	502,682	1,703,862	1,703,862
2	Savings and temporary cash investments	8,870,527	6,906,912	6,906,912
3	Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)			
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment basis ▶ 1,695,930			
	Less accumulated depreciation (attach schedule) ▶ 11,677		1,684,253	1,695,930
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	92,371,904	85,281,357	101,218,026
14	Land, buildings, and equipment basis ▶ 3,829,532			
	Less accumulated depreciation (attach schedule) ▶ 60,798	0	3,768,734	3,829,532
15	Other assets (describe ▶)	3,730	18,562	18,562
16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	101,748,843	99,363,680	115,372,824
Liabilities 17	Accounts payable and accrued expenses	6,608	1,350	
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	0	2,575	
23	**Total liabilities**(add lines 17 through 22)	6,608	3,925	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☑ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	101,742,235	99,109,755	
25	Net assets with donor restrictions		250,000	
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg , and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	101,742,235	99,359,755	
30	**Total liabilities and net assets/fund balances** (see instructions)	101,748,843	99,363,680	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	101,742,235
2	Enter amount from Part I, line 27a	2	-2,382,480
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	99,359,755
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	99,359,755

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a	See Additional Data Table			
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,326,503
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	5,401,800	102,967,602	0 052461
2017	5,333,202	101,726,879	0 052427
2016	5,054,392	94,387,419	0 053549
2015	4,907,921	100,371,563	0 048898
2014	5,544,913	105,222,474	0 052697

2	**Total** of line 1, column (d)	2	0 260032
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 052006
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	100,894,396
5	Multiply line 4 by line 3	5	5,247,114
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	34,145
7	Add lines 5 and 6	7	5,281,259
8	Enter qualifying distributions from Part XII, line 4	8	5,527,831

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b			1	34,145
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0
3	Add lines 1 and 2.			3	34,145
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	34,145
6	Credits/Payments				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	50,000		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments Add lines 6a through 6d.			7	50,000
8	Enter any **penalty** for underpayment of estimated tax Check here ☑ if Form 2220 is attached			8	33
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	15,822
11	Enter the amount of line 10 to be **Credited to 2020 estimated tax** ▶ 15,822	**Refunded** ▶		11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶ $ 0 **(2)** On foundation managers ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WWW RWDFOUNDATION ORG

14 The books are in care of ▶JANE BROWN Telephone no ▶(443) 275-1144

Located at ▶2519 NORTH CHARLES STREET BALTIMORE MD ZIP+4 ▶21218

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 4945(d)(4)(A)? See instructions. ☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance? See instructions	**5b**		
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53 4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		No
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? ☐ Yes ☑ No			

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation (If not paid, enter -0-)	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JANE BROWN 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	PRESIDENT/EXECUTIVE DIRECT 40 00	150,000	0	0
NEIL DIDRIKSEN 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	CHIEF OPERATING OFFICER 40 00	140,000	0	0
LAUREN MACLURE 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	DIRECTOR 30 00	95,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JESSICA SOLOMON 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	N/A 40 00	102,376	5,744	0
SONJA CENDAK 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	N/A 40 00	72,000	6,480	0
WILLIAM MCCARTHY 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	N/A 40 00	66,250	3,117	0
LESLIE HAMMOND 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	N/A 30 00	56,250	0	0
KHADIJA ADELL 2519 NORTH CHARLES STREET BALTIMORE, MD 21218	N/A 40 00	52,292	300	0
Total number of other employees paid over $50,000. ▶				0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MARQUETTE ASSOCIATES INC (BALTIMORE OFFICE) 1312 BELLONA AVENUE SUITE 300 LUTHERVILLE, MD 21093	INVESTMENT MANAGEMENT	77,366
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	98,813,908
b	Average of monthly cash balances	1b	2,167,493
c	Fair market value of all other assets (see instructions)	1c	1,449,458
d	**Total** (add lines 1a, b, and c)	1d	102,430,859
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	102,430,859
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,536,463
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	100,894,396
6	**Minimum investment return.** Enter 5% of line 5	6	5,044,720

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	5,044,720
2a	Tax on investment income for 2019 from Part VI, line 5 — 2a: 34,145		
b	Income tax for 2019 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	34,145
3	Distributable amount before adjustments Subtract line 2c from line 1	3	5,010,575
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	5,010,575
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	5,010,575

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	5,527,831
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	5,527,831
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b See instructions	5	34,145
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	5,493,686

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					5,010,575
2 Undistributed income, if any, as of the end of 2019					
a Enter amount for 2018 only.				0	
b Total for prior years 20____ , 20____ , 20____			0		
3 Excess distributions carryover, if any, to 2019					
a From 2014.	112,678				
b From 2015.	86,875				
c From 2016.	375,767				
d From 2017.	318,588				
e From 2018.	559,736				
f **Total** of lines 3a through e.		1,453,644			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ $ 5,527,831					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					5,010,575
e Remaining amount distributed out of corpus		517,256			
5 Excess distributions carryover applied to 2019 *(If an amount appears in column (d), the same amount must be shown in column (a))*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		1,970,900			
b Prior years' undistributed income Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b Taxable amount —see instructions			0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		112,678			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		1,858,222			
10 Analysis of line 9					
a Excess from 2015. . . .	86,875				
b Excess from 2016. . . .	375,767				
c Excess from 2017. . . .	318,588				
d Excess from 2018. . . .	559,736				
e Excess from 2019. . . .	517,256				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon **a** "Assets" alternative test—enter **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc to individuals or organizations under other conditions, complete items 2a, b, c, and d See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

JANE BROWN
2519 NORTH CHARLES STREET
BALTIMORE, MD 21218
(443) 275-1144

b The form in which applications should be submitted and information and materials they should include

WRITTEN

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				4,155,762
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,272,762	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	1,945	
8 Gain or (loss) from sales of assets other than inventory			18	1,326,503	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a TAX REFUND			01	301	
b 2510 N CHARLES OTHER INCOME			01	200	
c OTHER INCOME FROM BOY			01	150	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		3,601,861	0

13 Total. Add line 12, columns (b), (d), and (e) . . . **13** 3,601,861

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization.	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line No	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

****** | 2020-09-09 | ******

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below (see instr) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
WILLIAM A SEYMOUR		2020-08-31		P00644232
Firm's name ▶ SB & COMPANY LLC				Firm's EIN ▶20-2153727
Firm's address ▶ 10200 GRAND CENTRAL AVE SUITE 250 OWINGS MILLS, MD 21117				Phone no (410) 584-2218

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MUTUAL FUNDS 1042862 (LT)	P	2019-01-01	2019-12-31
MUTUAL FUNDS 1042862 (ST)	P	2019-01-01	2019-12-31
MT VERNON ASSOCIATES 1042997 (LT)	P	2019-01-01	2019-12-31
SCOUT FUND 133065-000 (ST)	P	2019-01-01	2019-12-31
ARCADIAN K-1 (ST)	P	2019-01-01	2019-12-31
ARCADIAN K-1 (LT)	P	2019-01-01	2019-12-31
PROPEL BALTIMORE K-1 (LT)	P	2019-01-01	2019-12-31
BROWN INVESTMENT LP	P	2019-01-01	2019-12-31
BROWN INVESTMENT LLLP	P	2019-01-01	2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
663,431			663,431
		46,565	-46,565
7,583			7,583
627,421			627,421
		12,756	-12,756
93,523			93,523
3,117			3,117
		4,150	-4,150
		5,101	-5,101

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			663,431
			-46,565
			7,583
			627,421
			-12,756
			93,523
			3,117
			-4,150
			-5,101

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ARTS EVERYDAY120 W NORTH AVE BALTIMORE, MD 21201			GENERAL OPERATING GRANT	20,000
ARTSCENTRIC2600 N HOWARD ST BALTIMORE, MD 21218			GENERAL OPERATING GRANT	10,000
ASSOCIATED BLACK CHARITIES 2 HAMILL ROAD - 272 NORTH QUADRANGL BALTIMORE, MD 21210			GENERAL OPERATING GRANT	5,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALTIMORE ALGEBRA PROJECT 235 HOLIDAY STREET BALTIMORE, MD 21201			GENERAL OPERATING GRANT	10,000
BALTIMORE ARTS REALTY CORPORATION 1122 KENILWORTH DRIVE SUITE 500 TOWSON, MD 21204			GENERAL OPERATING GRANT	1,616,459
BALTIMORE CLAYWORKS 5707 SMITH AVE BALTIMORE, MD 21209			GENERAL OPERATING GRANT	9,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALTIMORE UNITED IN LEADERSHIP DEVELOPMENT (BUILD) 2439 MARYLAND AVE BALTIMORE, MD 21218			GENERAL OPERATING GRANT	200,000
BARCO 2519 NORTH CHARLES STREET SUITE 201 BALTIMORE, MD 21218			GENERAL OPERATING GRANT	65,000
BELIEVE IN MUSIC INC 211 LOMBARD STREET SUITE 162 BALTIMORE, MD 21202			GENERAL OPERATING GRANT	30,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BLACK WOMEN BUILD BALTIMORE PO BOX 165164 BALTIMORE, MD 21217			GENERAL OPERATING GRANT	40,000
CENTER FOR URBAN FAMILIES 2201 N MONROE STREET BALTIMORE, MD 21217			GENERAL OPERATING GRANT	3,540
CENTRAL BALTIMORE PARTNERSHIP 25 E 20TH ST BALTIMORE, MD 21218			GENERAL OPERATING GRANT	10,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CITY LIT PROJECT 120 W NORTH AVENUE SUITE 201 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	45,000
CITY NEIGHBORS FOUNDATION 4301 RASPE AVE BALTIMORE, MD 21206			GENERAL OPERATING GRANT	80,319
CITYLIT PROJECT 120 W NORTH AVE SUITE 201 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	50,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CODE IN THE SCHOOLS 10 E NORTH AVE BALTIMORE, MD 21202			GENERAL OPERATING GRANT	60,000
ENOCH PRATT FREE LIBRARY 400 CATHEDRAL STREET BALTIMORE, MD 21201			GENERAL OPERATING GRANT	198,120
ERIC JACKSON C/O CHERRY HILL DEVELOPMENT CORPORATION 806 CHERRY HILL ROAD BALTIMORE, MD 21225			GENERAL OPERATING GRANT	2,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRACTURED ATLAS 248 WEST 35TH STREET 10TH FLOOR NEW YORK, NY 10001			GENERAL OPERATING GRANT	392,463
FRINGEARTS 140 N CHRISTOPHER COLUMBUS BLVD PHILADELPHIA, PA 19106			GENERAL OPERATING GRANT	25,000
FUND FOR EDUCATION EXCELLANCE 800 N CHARLES STREET SUITE 400 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	17,500
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FUSION PARTNERS 1601 GUILFORD AVENUE BALTIMORE, MD 21202			GENERAL OPERATING GRANT	73,600
GEORGETOWN UNIV PRISONS AND JUSTICE INITIATIVE 37TH AND O STREETS NW WASHINGTON, DC 20057			GENERAL OPERATING GRANT	885
GRANT MAKERS IN THE ARTS 4055 21ST AVE W 100 SEATTLE, WA 98199			GENERAL OPERATING GRANT	3,200
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JOY BALTIMORE2653 MARYLAND AVE 1 BALTIMORE, MD 21218			GENERAL OPERATING GRANT	2,000
LIBRARIES WITHOUT BORDERS 1342 FLORIDA AVE NW WASHINGTON, DC 20009			GENERAL OPERATING GRANT	2,500
MARYLAND ART PLACE 218 W SARATOGA ST BALTIMORE, MD 21201			GENERAL OPERATING GRANT	15,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MARYLAND CITIZENS FOR THE ARTS 120 W NORTH AVE 302 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	5,000
MARYLAND PHILANTHROPY NETWORK 1600 W 41ST STREET SUITE 700 BALTIMORE, MD 21211			GENERAL OPERATING GRANT	10,000
MARYLAND VOLUNTEER LAWYER FOR THE ARTS 120 W NORTH AVENUE SUITE 305A BALTIMORE, MD 21201			GENERAL OPERATING GRANT	25,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATIONAL ARTS STRATEGIES 2000 DUKE ST ALEXANDRIA, VA 22314			GENERAL OPERATING GRANT	10,000
NATIONAL DIGITAL INCLUSION ALLIANCES 3000 E MAIN ST 50 COLUMBUS, OH 43209			GENERAL OPERATING GRANT	10,000
NEIGHBORHOOD DESIGN CENTER 120 W NORTH AVENUE 306 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	40,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NEW GREENMOUNT WEST COUMMUNITY ASSOCIATION 1634 GUILFORD AVENUE LANVALE ENTRANCE BALTIMORE, MD 21202			GENERAL OPERATING GRANT	5,000
NEW VENTURE FUND 1201 CONNECTICUT AVE NW SUITE 300 WASHINGTON, DC 20036			GENERAL OPERATING GRANT	90,000
NEWTON SCHOOLS FOUNDATION PO BOX 590020 NEWTON, MA 02459			GENERAL OPERATING GRANT	10,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NORTH AVENUE ARTS LLC 120 W NORTH AVE 201 BALTIMORE, MD 21201			GENERAL OPERATING GRANT	100,000
OPEN WORKS 1400 GREENMOUNT AVENUE BALTIMORE, MD 21202			GENERAL OPERATING GRANT	470,000
PC'S FOR PEOPLE 4220 SHANNON DRIVE SUITE L BALTIMORE, MD 21213			GENERAL OPERATING GRANT	25,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REBUILD METRO1129 N CAROLINE ST BALTIMORE, MD 21213			GENERAL OPERATING GRANT	70,000
RISING OVEN STANDARDS & EXCELLING 1822 N FOREST PARK AVE BALTIMORE, MD 21207			GENERAL OPERATING GRANT	7,000
STRONG CITY 3503 NORTH CHARLES STREET BALTIMORE, MD 21218			GENERAL OPERATING GRANT	151,300
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE PEALE CENTER FOR BALTIMORE 225 HOLLIDAY ST BALTIMORE, MD 21202			GENERAL OPERATING GRANT	15,000
THREADPO BOX 1584 BALTIMORE, MD 21203			GENERAL OPERATING GRANT	75,000
TOUCHING YOUNG LIVES INC 10 E NORTH AVE BALTIMORE, MD 21202			GENERAL OPERATING GRANT	2,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNITED WORKERS2640 ST PAUL ST BALTIMORE, MD 21218			GENERAL OPERATING GRANT	20,000
UNIVERSITY OF BALTIMORE EDUCATION FOUNDATION 1130 N CHARLES ST BALTIMORE, MD 21201			GENERAL OPERATING GRANT	1,876
WILLIAM PINDERHUGHES ELEMENTARY MIDDLE SCHOOL 1401 W LAFAYETTE AVE BALTIMORE, MD 21217			GENERAL OPERATING GRANT	1,000
Total . . . . ▶ **3a**				4,155,762

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WOMBWORK PRODUCTIONS 3123 WALBROOK AVE BALTIMORE, MD 21216			GENERAL OPERATING GRANT	20,000
YOUNG ARTS PATRONS 902 S COOPER ST MEMPHIS, TN 38104			GENERAL OPERATING GRANT	6,000
Total . . . . ▶ **3a**				4,155,762

TY 2019 Accounting Fees Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	19,153	0		19,153

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE	2010-09-01	4,378	4,378	200DB	7 000000000000	0	0		
COMPUTER EQUIPMENT	2010-08-23	5,511	5,511	200DB	5 000000000000	0	0		
FURNITURE	2011-06-30	10,287	10,287	200DB	7 000000000000	0	0		
OFFICE EQUIPMENT	2011-06-30	4,366	4,366	200DB	5 000000000000	0	0		
FURNITURE	2018-06-30	2,676		200DB	5 000000000000	0	0		
FURNITURE - ARTWORK	2019-01-17	24,000		NC	0 %	0	0		
FURNITURE	2019-04-09	5,511		ADS	7 000000000000	492	0		
FURNITURE	2019-04-22	8,049		ADS	7 000000000000	719	0		
FURNITURE - ARTWORK	2019-08-07	10,625		NC	0 %	0	0		
FURNITURE - ARTWORK	2019-10-23	5,000		NC	0 %	0	0		
FURNITURE	2019-10-24	776		ADS	7 000000000000	14	0		
FURNITURE	2019-11-12	75,050		ADS	7 000000000000	1,340	0		
FURNITURE	2019-04-12	69,453		ADS	7 000000000000	6,201	0		
2519 N CHARLES ST - LAND	2019-09-01	295,300		NC	0 %	0	0		
2519 N CHARLES ST - BUILDING	2019-09-01	842,549		ADS	40 000000000000	6,144	0		
2519 N CHARLES ST - IMPROVEMENT	2019-09-01	4,161,932		ADS	40 000000000000	30,347	0		

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TY 2019 Investments - Land Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
2519 N. CHARLES ST. - LAND	295,300	0	295,300	

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TY 2019 Investments - Other Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FIXED INCOME	AT COST	19,856,472	19,856,472
OTHER INVESTMENTS	AT COST	18,206,431	18,206,431
EQUITIES	AT COST	47,218,454	63,155,123

TY 2019 Land, Etc. Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE	4,378	4,378	0	
COMPUTER EQUIPMENT	5,511	5,511	0	
FURNITURE	10,287	10,287	0	
OFFICE EQUIPMENT	4,366	4,366	0	
FURNITURE	2,676	2,676	0	
FURNITURE - ARTWORK	24,000	0	24,000	
FURNITURE	5,511	492	5,019	
FURNITURE	8,049	719	7,330	
FURNITURE - ARTWORK	10,625	0	10,625	
FURNITURE - ARTWORK	5,000	0	5,000	
FURNITURE	776	14	762	
FURNITURE	75,050	1,340	73,710	
FURNITURE	69,453	6,201	63,252	
2519 N. CHARLES ST. - BUILDING	842,549	6,144	836,405	
2519 N. CHARLES ST. - IMPROVEMENT	4,161,932	30,347	4,131,585	

TY 2019 Legal Fees Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	736	0		736

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TY 2019 Other Assets Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNEMPLOYMENT BOND	230	230	230
SECURITY DEPOSIT	3,500	3,500	3,500
401(K) OVERPAYMENT FROM PAYABLE ACCOUNT	0	14,832	14,832

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TY 2019 Other Expenses Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	83,588	0		83,588
BANK CHARGES	171	0		171
DUES & SUBSCRIPTIONS	2,097	0		2,097
INSURANCE	57,661	0		57,661
LAUNDRY & CLEANING	3,350	0		3,350
REPAIR & MAINTENANCE	3,064	0		2,083
OFFICE EXPENSES	40,266	0		40,266
PROGRAM EXPENSES	161,877	0		161,877
SUPPLIES	4,133	0		4,133
OTHER EXPENSES	3,878	0		3,878

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REIMBURSED EXPENSES	1,651	0		1,651
MEMBERSHIP DUES	6,357	0		6,357
PAYROLL EXPENSES	2,633	0		2,633
PROMOTIONAL	45	0		45
WORKSHOP EXPENSE	648	0		648
MEALS & ENTERTAINMENT	9,222	0		9,222
EXPENSES FROM K-1S (ROUNDING ADJUSTMENTS)	-1	0		0

TY 2019 Other Income Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 ORDINARY INCOME	1,945	1,945	1,945
TAX REFUND	301	301	301
2510 N CHARLES OTHER INCOME	200	200	200
OTHER INCOME FROM BOY	150	150	150

TY 2019 Other Liabilities Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Description	Beginning of Year - Book Value	End of Year - Book Value
TAXES PAYABLE	0	2,575

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TY 2019 Other Professional Fees Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	65,572	0		65,572
INVESTMENT FEES	152,072	152,072		0

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TY 2019 Taxes Schedule

Name: ROBERT W DEUTSCH FOUNDATION

EIN: 52-1758252

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	271,408	2,455		59,087