

EXTENDED TO NOVEMBER 16, 2020

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public
Go to www.irs.gov/Form990PF for instructions and the latest information

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
THE MICHELE & AGNESE CESTONE FOUNDATION, INC

Number and street (or P.O. box number if mail is not delivered to street address)
300 FIFTH AVENUE, 27TH FLOOR

City or town, state or province, country, and ZIP or foreign postal code
PITTSBURGH, PA 15222

Room/suite
307

G Check all that apply:
☐ Initial return
☐ Final return
☐ Address change
☐ Initial return of a former public charity
☐ Amended return
☐ Name change

H Check type of organization:
☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust
☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ 15,613,262.

J Accounting method:
☒ Cash
☐ Accrual
☐ Other (specify) _____

A Employer identification number
52-1720903

B Telephone number
(412) 762-9540

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses
(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ☒ if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	383,470.	400,185.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	760,263.			
b Gross sales price for all assets on line 6a	4,459,975.			
7 Capital gain net income (from Part IV, line 2)		750,119.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income	2,488.	2,528.		
12 Total. Add lines 1 through 11	1,146,221.	1,152,832.		
13 Compensation of officers, directors, trustees, etc.	77,000.	0.		77,000.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees STMT 2	50,055.	0.		50,055.
b Accounting fees				
c Other professional fees STMT 3	105,538.	92,324.		30,831.
17 Interest				
18 Taxes STMT 4	15,841.	6,660.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	2,547.	13,516.		2,547.
24 Total operating and administrative expenses Add lines 13 through 23	250,981.	112,500.		160,433.
25 Contributions, gifts, grants paid	875,000.			875,000.
26 Total expenses and disbursements. Add lines 24 and 25	1,125,981.	112,500.		1,035,433.
27 Subtract line 26 from line 12				
a Excess of revenue over expenses and disbursements	20,240.			
b Net investment income (if negative, enter -0-)		1,040,332.		
c Adjusted net income (if negative, enter -0-)			N/A	

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**THE MICHELE & AGNESE CESTONE FOUNDATION,
INC**

Form 990-PF (2019)

52-1720903

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		1,088.	1,089.	1,089.
	2	Savings and temporary cash investments		824,208.	472,896.	475,041.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 7	4,150,713.	6,744,182.	8,715,792.	
	c	Investments - corporate bonds STMT 8	1,572,336.	4,456,596.	4,575,644.	
	11	Investments - land, buildings and equipment basis ▶				
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 9	9,365,265.	1,706,352.	1,845,696.		
14	Land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	15,913,610.	13,381,115.	15,613,262.		
Liabilities	17	Accounts payable and accrued expenses	50,000.	50,000.		
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	50,000.	50,000.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	15,863,610.	13,331,115.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
	28	Retained earnings, accumulated income, endowment, or other funds	0.	0.		
	29	Total net assets or fund balances	15,863,610.	13,331,115.		
30	Total liabilities and net assets/fund balances	15,913,610.	13,381,115.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,863,610.
2	Enter amount from Part I, line 27a	2	20,240.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	15,883,850.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 6	5	2,552,735.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	13,331,115.

Form 990-PF (2019)

**THE MICHELE & AGNESE CESTONE FOUNDATION,
INC**

Form 990-PF (2019)

52-1720903 Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a FLOWTHROUGH FROM PARTNERSHIPS			
b PNC - SEE STMT 11	P		
c PNC - CGD	P		
d US TRUST - CGD	P		
e US TRUST - SEE STMT 15	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		8,146.	-8,146.
b 1,827,668.		1,771,184.	56,484.
c 33,067.			33,067.
d 383.			383.
e 2,598,857.		1,930,526.	668,331.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col. (h))
a			-8,146.
b			56,484.
c			33,067.
d			383.
e			668,331.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	750,119.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,025,035.	16,755,416.	.061176
2017	1,083,387.	17,042,303.	.063570
2016	1,086,222.	16,681,068.	.065117
2015	1,035,151.	16,935,475.	.061123
2014	973,386.	17,679,053.	.055059

2 Total of line 1, column (d)	2	.306045
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.061209
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	14,931,557.
5 Multiply line 4 by line 3	5	913,946.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	10,403.
7 Add lines 5 and 6	7	924,349.
8 Enter qualifying distributions from Part XII, line 4	8	1,035,433.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**THE MICHELE & AGNESE CESTONE FOUNDATION,
INC**

Form 990-PF (2019)

52-1720903

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	10,403.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)		2	0.
3 Add lines 1 and 2		3	10,403.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	10,403.
6 Credits/Payments.			
a 2019 estimated tax payments and 2018 overpayment credited to 2019	6a	12,102.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	5,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	17,102.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	0.	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,699.	
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 6,699. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <u>NJ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2019)

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	X	
14 The books are in care of KEN SPRUILL Telephone no. (412) 762-9540 Located at PNC PRIVATE FOUNDATION MANAGEMENT, PITTSBURGH, PA ZIP+4 15222		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here 1b		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years N/A	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b		
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) 3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4b		X

Form 990-PF (2019)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b
Organizations relying on a current notice regarding disaster assistance, check here	☐	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	
If "Yes," attach the statement required by Regulations section 53.4945-5(d)	☐ Yes ☐ No	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b X
If "Yes" to 6b, file Form 8870.		
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHELE J. CESTONE	TRUSTEE & PRESIDENT			
WEST ORANGE, NJ 07052	35.00	75,000.	0.	0.
MARIA A. CESTONE, ESQUIRE	TRUSTEE & SECRETARY			
WEST ORANGE, NJ 07052	1.00	1,000.	0.	0.
DENNIS BAILEY	TRUSTEE			
PARAMUS, NJ 07652	1.00	1,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 0

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NOT APPLICABLE		0.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	NOT APPLICABLE	
		0.
2		
All other program-related investments. See instructions.		
3	NOT APPLICABLE	
Total. Add lines 1 through 3		0.

THE MICHELE & AGNESE CESTONE FOUNDATION,
INC

Form 990-PF (2019)

52-1720903

Page 8

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	14,676,623.
b	Average of monthly cash balances	1b	482,318.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	15,158,941.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	15,158,941.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	227,384.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	14,931,557.
6	Minimum investment return. Enter 5% of line 5	6	746,578.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	746,578.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	10,403.
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	10,403.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	736,175.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	736,175.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	736,175.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,035,433.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,035,433.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	10,403.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,025,030.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

**THE MICHELE & AGNESE CESTONE FOUNDATION,
INC**

Form 990-PF (2019)

52-1720903

Page 9

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				736,175.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years.		0.		
3 Excess distributions carryover, if any, to 2019.				
a From 2014	109,331.			
b From 2015	209,253.			
c From 2016	275,145.			
d From 2017	245,370.			
e From 2018	205,278.			
f Total of lines 3a through e	1,044,377.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,035,433.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				736,175.
e Remaining amount distributed out of corpus	299,258.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.		-	0.
6 Enter the net total of each column as indicated below:	1,343,635.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	109,331.			
9 Excess distributions carryover to 2020 Subtract lines 7 and 8 from line 6a	1,234,304.			
10 Analysis of line 9.				
a Excess from 2015	209,253.			
b Excess from 2016	275,145.			
c Excess from 2017	245,370.			
d Excess from 2018	205,278.			
e Excess from 2019	299,258.			

**THE MICHELE & AGNESE CESTONE FOUNDATION,
INC**

Form 990-PF (2019)

52-1720903

Page 10

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4, for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				
3 Complete 3a, b, or c for the alternative test relied upon:				
a "Assets" alternative test - enter:				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed				
c "Support" alternative test - enter:				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number or email address of the person to whom applications should be addressed

PNC WEALTH MANAGEMENT - ATTENTION: KEN SPRUILL, (412) 762-9540
300 FIFTH AVENUE, 27TH FLOOR, PITTSBURGH, PA 15222

b The form in which applications should be submitted and information and materials they should include:

LETTER WITH HISTORY AND TAX EXEMPT STATUS

c Any submission deadlines

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

CARE & WELFARE OF ANIMALS

THE MICHELE & AGNESE CESTONE FOUNDATION,
INC

Form 990-PF (2019)

52-1720903 Page 11

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 14	N/A	PC		875,000.
Total			3a	875,000.
b Approved for future payment				
NONE				
Total			3b	0.

Form 990-PF (2019)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
9000004		14	383,470.	
9000004	-23,467.	01	25,955.	
9000004		18	760,263.	
	-23,467.		1,169,688.	0.
		13		1,146,221.

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here  11/5/2010 **PRESIDENT**

Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
	MICHAEL M. COMSTOCK	M.M. Lark CPA	11/03/20		P00474378
	Firm's name ▶ SISTERSON & CO. LLP			Firm's EIN ▶ 25-1467156	
	Firm's address ▶ 310 GRANT STREET SUITE 2100 PITTSBURGH, PA 15219			Phone no. 412-281-2025	

FORM 990-PF	OTHER INCOME	STATEMENT	1
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OTHER INCOME FROM PARTNERSHIPS	0.	2,219.	
MISCELLANEOUS INCOME - PNC	2,179.	0.	
CLASS ACTION PROCEEDS - PNC	309.	309.	
TOTAL TO FORM 990-PF, PART I, LINE 11	2,488.	2,528.	

FORM 990-PF	LEGAL FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES - UST	31,921.	0.		31,921.
LEGAL FEES - PNC	18,134.	0.		18,134.
TO FM 990-PF, PG 1, LN 16A	50,055.	0.		50,055.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK FEES	31,593.	31,593.		0.
MANAGEMENT FEES - PNC	63,245.	57,191.		23,531.
TAX PREP FEES	7,300.	0.		7,300.
ADMIN FEES - UST	3,400.	3,540.		0.
TO FORM 990-PF, PG 1, LN 16C	105,538.	92,324.		30,831.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX	16,000.	0.		0.
FOREIGN TAXES	-159.	6,660.		0.
TO FORM 990-PF, PG 1, LN 18	15,841.	6,660.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISC. INV. FEES - PNC	0.	12,138.		0.
TELEPHONE & INTERNET	1,797.	0.		1,797.
OTHER EXPENSE FROM PARTNERHIPS	0.	1,378.		0.
CHARITABLE DUES	750.	0.		750.
TO FORM 990-PF, PG 1, LN 23	2,547.	13,516.		2,547.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT	6
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DESCRIPTION	AMOUNT
COST BASIS ADJUSTMENT - PNC/UST	65.
MACVEST MERGER ADJUSTMENT	2,532,580.
CASH/STOCK MERGER ADJUSTMENT - GENOMIC HEALTH/CELEENE CORP	20,090.
TOTAL TO FORM 990-PF, PART III, LINE 5	2,552,735.

FORM 990-PF	CORPORATE STOCK	STATEMENT	7
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PNC - (SEE STMT 12 - PG 46)	3,816,173.	4,994,563.
US TRUST - (SEE STMT 13 - PG 22)	2,928,009.	3,721,229.
TOTAL TO FORM 990-PF, PART II, LINE 10B	6,744,182.	8,715,792.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PNC - (SEE STMT 12 - PG 24)	1,953,061.	1,982,116.
US TRUST - (SEE STMT 13 - PG 28)	2,503,535.	2,593,528.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,456,596.	4,575,644.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FOUNDVEST/EXFUSE	COST	403,725.	403,725.
US TRUST OTHER ASSETS - (SEE STMT 13 - PG 29)	COST	216,828.	351,084.
PNC OTHER ASSETS-(SEE STMT 12 - PG 47)	COST	1,085,799.	1,090,887.
TOTAL TO FORM 990-PF, PART II, LINE 13		1,706,352.	1,845,696.

STATEMENT 10 WAS NOT USED.

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
4. ADIDAS AG SPONSORED ADR		02/01/2019	06/19/2019	500.26	456.20			144.06
3. ADIDAS AG SPONSORED ADR		02/01/2019	10/28/2019	464.00	342.14			121.86
8. ADOBE SYSTEMS INC		11/07/2019	12/12/2019	2,440.95	2,329.35			111.60
3. ALLIANCE DATA SYSTEMS CORP.		08/17/2018	06/19/2019	412.79	711.54			-298.75
3. ALPHABET INC/CA-CL C		02/04/2019	10/28/2019	3,888.55	3,373.79			514.76
2. ALPHABET INC/CA-CL C		02/04/2019	12/12/2019	2,700.42	2,249.20			451.22
4. AMADEUS IT GROUP S A ADR		07/19/2019	10/28/2019	297.67	323.13			-25.46
109. AMBEV SA-SPN ADR ADR SEDOL BG804F6		08/20/2018	06/19/2019	509.50	534.55			-25.05
12. AMPHENOL CORP NEW CL A		12/26/2018	06/19/2019	1,133.97	913.55			220.42
4. AMPHENOL CORP NEW CL A		12/26/2018	10/28/2019	403.91	304.52			99.39
73. ARCELORMITTAL CLASS REG ADR SEDOL B04d9V1		12/10/2018	06/03/2019	1,083.52	1,392.52			-309.00
35. BHP GROUP PLC ADR		11/23/2018	05/01/2019	1,622.31	1,370.10			252.21
4. BAIDU INC		05/20/2019	08/14/2019	379.86	476.36			-96.50
2. BAIDU INC		01/15/2019	08/14/2019	189.93	336.35			-146.42
159.902 BANCO SANTANDER S A ADR		08/13/2018	06/04/2019	712.38	817.34			-104.96
20. BERKSHIRE HATHAWAY INC CLASS B		08/15/2019	10/28/2019	4,255.91	3,972.72			283.19
4. BERKSHIRE HATHAWAY INC CLASS B		08/15/2019	12/12/2019	900.05	794.54			105.51
1. BOOKING HOLDINGS INC		03/05/2019	10/28/2019	2,068.77	1,725.36			343.41
7. BOOKING HOLDINGS INC		03/05/2019	11/07/2019	13,026.89	12,077.55			949.34
21. BRITISH AMERICAN TOBACCO PLC SPONSORED ADR		11/15/2018	01/24/2019	657.04	741.15			-74.11
14. BRITISH AMERICAN TOBACCO PLC SPONSORED ADR		03/01/2018	01/24/2019	444.69	822.06			-377.37
8. BROWN FORMAN CORP CL B		05/01/2019	06/19/2019	434.39	419.04			15.35
1. BROWN FORMAN CORP CL B		05/01/2019	10/28/2019	63.54	52.39			11.16
9. CARMAX INC		12/11/2018	06/19/2019	742.03	561.61			180.42
12. CHINA MOBILE HONG KONG LTD SPONSORED ADR		03/27/2019	06/19/2019	534.35	617.85			-83.50
8. CHINA MOBILE HONG KONG LTD SPONSORED ADR		03/27/2019	10/28/2019	329.35	411.90			-82.55
3. CHUGAI PHARMACEUTIC-UNSP ADR SEDOL B39GHN1		03/07/2019	06/19/2019	387.44	418.51			-31.07
3. CHUGAI PHARMACEUTIC-UNSP ADR SEDOL B39GHN1		03/07/2019	10/28/2019	452.28	418.51			73.77
2. CONSTELLATION BRANDS INC CL A		01/23/2019	05/02/2019	422.21	329.89			92.32
2. CONSTELLATION BRANDS INC CL A		01/23/2019	10/02/2019	414.07	329.89			84.18
11. DBS GROUP HLDGS LTD SPONSORED ADR		10/09/2018	06/19/2019	819.37	809.51			9.86
32. DAIMLER AG-UNSPONSORED ADR SEDOL BYH331		01/15/2019	08/19/2019	367.68	451.80			-84.12
3. DASSAULT SYSTEMS SA SPON ADR		10/09/2019	10/28/2019	450.83	445.62			5.21
Totals								

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
7. DENTSU GROUP INC ADR SEDOL B2B30M1		01/23/2019	06/19/2019	247.30	334.64			-87.34
5. DENTSU GROUP INC ADR SEDOL B2B30M1		01/23/2019	10/28/2019	176.34	239.03			-62.69
4. DIAGEO P L C SPNSRD ADR NEW		03/06/2019	06/19/2019	682.86	629.22			53.64
2. DIAGEO P L C SPNSRD ADR NEW		03/06/2019	10/26/2019	318.65	314.61			4.04
19. DOLLAR TREE INC		07/12/2018	06/19/2019	2,051.39	1,623.64			427.75
627.401 DRIEHAUS ACTIVE INCOME FUND 640		09/20/2018	03/12/2019	5,972.86	6,000.37			-27.51
1324.251 DRIEHAUS ACTIVE INCOME FUND 640		03/28/2018	03/12/2019	12,606.87	12,928.86			-321.99
19. ELANCO ANIMAL HEALTH INC		02/26/2019	06/19/2019	630.79	554.06			76.73
7. ELANCO ANIMAL HEALTH INC		02/26/2019	10/28/2019	189.76	204.13			-14.37
32. EPIROC AKTIEBOLAG-UNSP ADR ADR SEDOL BD0F6S5		03/27/2019	06/19/2019	316.47	314.83			1.64
23. EPIROC AKTIEBOLAG-UNSP ADR ADR SEDOL BD0F6S5		03/27/2019	10/28/2019	248.39	226.28			22.11
24. FLOOR & DECOR HOLDINGS INC		10/12/2018	06/19/2019	994.54	667.11			327.43
5. FOMENTO ECONOMICO MEXICANO SAB DE CV SPONSORED ADR		04/17/2019	06/19/2019	486.99	485.25			1.74
4. FOMENTO ECONOMICO MEXICANO SAB DE CV SPONSORED ADR		04/17/2019	10/28/2019	356.71	388.19			-31.48
23. FORTIVE CORP		12/03/2019	12/12/2019	1,747.62	1,635.59			112.03
2. GARTNER INC		08/20/2019	10/28/2019	292.27	264.31			27.96
11. HD SUPPLY HOLDINGS INC		06/25/2019	10/28/2019	445.71	436.27			9.44
207. INTERNATIONAL CONS SPONS ADR		11/29/2018	02/26/2019	3,376.64	3,287.99			88.65
52. INTESA SAN PAOLO SPA		08/13/2018	05/31/2019	630.19	814.65			-184.46
5. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		05/14/2018	03/11/2019	428.09	442.55			-14.46
8. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		05/14/2018	04/01/2019	698.31	708.08			-9.77
17. JOHNSON & JOHNSON COM		02/04/2019	10/28/2019	2,196.35	2,254.67			-58.32
8. KAR AUCTION SERVICES INC		02/21/2019	02/27/2019	371.82	371.44			0.38
9. KEMPER CORP		04/22/2019	06/19/2019	815.83	756.95			58.88
4. KEMPER CORP		04/22/2019	10/28/2019	297.03	336.42			-39.39
11. KOMATSU LTD SPON ADR NEW		11/13/2018	06/19/2019	254.09	294.46			-40.37
8. KOMATSU LTD SPON ADR NEW		11/13/2018	10/28/2019	190.63	214.15			-23.52
11. KROGER CO		09/14/2018	03/04/2019	308.43	314.93			-6.50
16. KROGER CO		08/27/2019	11/06/2019	444.44	383.32			61.12
46. KUBOTA CORP SPON ADR		06/25/2018	03/14/2019	3,169.80	3,762.80			-593.00
7. KUBOTA CORP SPON ADR		01/23/2019	06/19/2019	573.36	549.06			24.30
4. KUBOTA CORP SPON ADR		01/23/2019	10/28/2019	325.79	313.75			12.04
5. LABORATORY CORP OF AMERICA HLDS		12/11/2018	06/19/2019	836.98	703.95			133.03
Totals								

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
51.131 MFS VALUE FUND CLASS I FUND 893		03/27/2019	12/11/2019	2,706.88	2,411.64			295.24
200.02 MFS VALUE FUND CLASS I FUND 893		06/26/2019	12/11/2019	8,856.88	8,307.75			549.13
1. MARKEL CORP COM		04/03/2019	06/19/2019	1,082.97	981.75			101.22
3. MARKEL CORP COM		02/04/2019	10/28/2019	3,329.39	3,183.09			146.30
8. MOHAWK INDS INC		07/26/2018	06/19/2019	1,195.73	1,457.00			-261.27
4 MULTICHOICE GROUP LTD - ADR ADR SEDOL BJLKFN9		03/04/2019	03/05/2019	2.56	2.65			-0.09
7. MULTICHOICE GROUP LTD - ADR ADR SEDOL BJLKFN9		03/04/2019	04/16/2019	61.81	46.32			15.49
26. MURATA MFG CO LTD ADR UNSPON ADR		11/15/2018	11/05/2019	368.05	320.73			47.32
16. NASPERS LTD ADR		05/03/2019	10/31/2019	451.96	832.80			-380.84
52. NASPERS LTD ADR		04/26/2019	10/31/2019	1,468.85	2,672.55			-1,203.70
1. NEW MARKET CORPORATION		05/08/2019	06/19/2019	401.46	425.00			-23.54
4. LUXOIL PJSC-SPON ADR ADR SEDOL BYZF386		03/27/2019	06/19/2019	327.31	360.22			-32.91
4. LUXOIL PJSC-SPON ADR ADR SEDOL BYZF386		03/27/2019	10/28/2019	369.47	360.22			9.25
24. PING AN INSURANCE (GROUP) CO OF CHINA		03/28/2019	06/19/2019	556.31	526.71			29.60
18. PING AN INSURANCE (GROUP) CO OF CHINA		03/28/2019	10/28/2019	420.65	395.03			25.62
14. PROGRESSIVE CORP OHIO COM		05/24/2019	06/19/2019	1,138.87	1,124.05			14.82
6. PROGRESSIVE CORP OHIO COM		05/24/2019	10/28/2019	412.91	481.73			-68.82
4. PROSUS NV -SPON ADR SEDOL BKT6LC7		09/18/2019	10/28/2019	56.51	63.94			-7.43
27. PROSUS NV -SPON ADR SEDOL BKT6LC7		09/18/2019	12/12/2019	358.61	431.59	W	72.98	
69. REPSOL SA SPONSORED ADR		10/03/2018	09/20/2019	1,076.64	1,379.83			-303.19
6. RIO TINTO PLC		04/17/2019	06/19/2019	356.21	360.47			-4.26
3. RIO TINTO PLC		04/17/2019	10/28/2019	160.37	180.23			-19.86
39. ROCHE HOLDINGS LTD ADR		01/15/2019	04/23/2019	1,270.05	1,272.44			-2.39
30. ROCHE HOLDINGS LTD ADR		02/01/2019	06/19/2019	1,046.37	993.07			53.30
19. ROCHE HOLDINGS LTD ADR		08/15/2019	10/28/2019	704.50	657.20			47.30
14. ROSS STORES INC		03/15/2019	06/19/2019	1,432.87	1,251.82			181.05
5. ROSS STORES INC		03/15/2019	10/28/2019	546.38	447.08			99.30
19. ROYAL DUTCH SHELL PLC ADR A		06/06/2019	11/01/2019	1,112.15	1,204.33			-92.18
7. SAP SE SPONSORED ADR		10/09/2018	05/03/2019	889.96	756.56			133.40
9. SAP SE SPONSORED ADR		04/17/2019	06/19/2019	1,180.23	1,012.91			167.32
51. CHARLES SCHWAB CORP NEW		09/10/2019	10/28/2019	2,113.39	2,119.51			-6.12
36. CHARLES SCHWAB CORP NEW		09/10/2019	12/12/2019	1,839.92	1,496.12			343.80
44. SEVEN & I HOLDINGS UNSPN ADR		04/10/2019	04/23/2019	742.59	771.45			-28.86
Totals								

DETAIL OF SHORT-TERM CAPITAL GAINS AND LOSSES

- Statement 11

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
85. ACS ACTIVIDADES CONS-UNS ADR ADR SEDOL B3F8LE3		01/03/2017	02/25/2019	732.69	497.38			235.31
342 ACS ACTIVIDADES CONS-UNS ADR ADR SEDOL B3F8LE3		01/03/2017	02/28/2019	2.99	2.00			0.99
11. ACS ACTIVIDADES CONS-UNS ADR ADR SEDOL B3F8LE3		01/03/2017	03/11/2019	94.65	64.37			30.28
68 ACS ACTIVIDADES CONS-UNS ADR ADR SEDOL B3F8LE3		01/03/2017	07/30/2019	5.39	3.83			1.56
51. AIA GROUP LTD SPONSORED ADR		09/01/2016	01/03/2019	1,601.89	1,296.93			304.96
35. AIA GROUP LTD SPONSORED ADR		09/01/2016	04/17/2019	1,423.49	890.05			533.44
26. AIA GROUP LTD SPONSORED ADR		09/01/2016	06/19/2019	1,061.82	661.18			400.64
16. AIA GROUP LTD SPONSORED ADR		03/21/2017	07/01/2019	697.11	417.62			279.49
18. AIA GROUP LTD SPONSORED ADR		09/01/2016	10/28/2019	715.12	457.74			257.38
6079.027 AMG MANAGERS INCG SMALL CAP GROWTH FUND		09/04/2018	10/31/2019	105,531.91	120,000.00			-14,468.09
9 ADOBE SYSTEMS INC		09/13/2016	10/28/2019	2,442.81	882.36			1,560.45
249.626 INVESCO OPPENHEIMER INTERNATIONAL GROWTH FUND CL R6		09/13/2016	06/19/2019	10,000.00	7,417.00			2,583.00
116. AIR LIQUIDE ADR		09/01/2016	03/27/2019	2,929.60	2,312.71			616.89
11. AIR LIQUIDE ADR		09/01/2016	06/19/2019	297.10	219.31			77.79
7 AIR LIQUIDE ADR		09/01/2016	10/18/2019	18.28	12.69			5.59
8. AIR LIQUIDE ADR		09/01/2016	10/28/2019	207.35	145.00			62.35
13 AIRBUS SE ADR		10/19/2016	03/05/2019	413.65	192.46			221.19
18. ALFA LAVAL AB-UNSPON ADR ADR SEDOL B3F2F06		09/01/2016	06/19/2019	383.39	279.36			104.03
12. ALFA LAVAL AB-UNSPON ADR ADR SEDOL B3F2F06		09/01/2016	10/28/2019	279.71	186.24			93.47
18. ALLEGHENY TECHNOLOGIES INC		09/01/2016	03/11/2019	452.71	386.38			66.33
11. ALLIANCE DATA SYSTEMS CORP.		08/17/2018	10/28/2019	1,184.54	2,608.98			-1,424.44
11. ALLIANZ SE SPON ADR		12/19/2017	04/02/2019	247.70	259.87			-12.17
30. ALLIANZ SE SPON ADR		11/16/2016	04/17/2019	720.32	622.78			97.54
40. ALLIANZ SE SPON ADR		09/01/2016	06/19/2019	946.38	657.03			289.35
30. ALLIANZ SE SPON ADR		09/01/2016	10/28/2019	737.08	450.90			286.18
1. ALPHABET INC/CA-CL C		09/13/2016	12/12/2019	1,350.21	758.73			591.48
1. AMAZON.COM INC		09/13/2016	10/28/2019	1,775.18	760.80			1,014.38
1. AMAZON.COM INC		09/13/2016	12/12/2019	1,759.12	760.80			998.32
78. AMBEV SA-SPN ADR ADR SEDOL BG804F6		08/20/2018	10/28/2019	338.51	382.52			-44.01
10000. AMERICAN EXPRESS CREDIT SER MIN CALL 02/01/2020		11/02/2017	02/19/2019	9,929.20	10,034.70			-105.50
78. AMERICAN TOWER CORP		09/13/2016	09/10/2019	16,943.18	8,455.79			8,487.39
13. AMERICAN TOWER CORP		09/13/2016	10/28/2019	2,734.36	1,409.30			1,325.06
10. AMERICAN TOWER CORP		09/13/2016	12/12/2019	2,101.75	1,084.08			1,017.67
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
17. ANADARKO PETROLEUM CORP		09/01/2016	04/25/2019	1,209.86	902.36			307.50
8. ANADARKO PETROLEUM CORP		09/01/2016	04/29/2019	579.86	424.64			155.22
15. ANADARKO PETROLEUM CORP		09/01/2016	06/28/2019	1,059.84	695.16			364.68
10000. ANHEUSER-BUSCH INBEV FIN CALL 12/01/2022 @ 100.000 COGI		10/17/2016	02/11/2019	9,876.30	10,529.30			-653.00
13. APERGY CORP		09/01/2016	05/02/2019	498.17	393.69			104.48
12. APPLE INC		07/19/2013	10/28/2019	2,980.50	731.59			2,248.91
8. APPLE INC		07/19/2013	12/12/2019	2,163.87	487.73			1,676.14
28. ARAMARK		09/01/2016	03/11/2019	843.65	1,044.33			-200.68
120. ARCELORMITTAL CLASS REG ADR SEDOL B04H9V1		05/18/2017	06/03/2019	1,781.12	2,644.93			-863.81
21. ASPEN PHARMACE HL-UNSP ADR ADR SEDOL B3192P6		02/28/2018	06/19/2019	145.95	490.66			-344.71
88. ASPEN PHARMACE HL-UNSP ADR ADR SEDOL B3192P6		10/12/2016	08/15/2019	385.43	1,926.98			-1,541.55
26. ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM		09/01/2016	06/19/2019	773.22	741.26			31.96
19. ATLAS COPCO AB SPONSORED ADR NEW REPSTG COM		09/01/2016	10/28/2019	631.06	513.18			117.88
19. BHP GROUP PLC ADR		09/13/2016	03/01/2019	880.69	491.31			389.38
74. BHP GROUP PLC ADR		09/13/2016	10/11/2019	3,190.30	1,913.51			1,276.79
5 BAIDU INC		09/01/2016	06/19/2019	585.19	881.00	W	295.81	
22 BAIDU INC		09/01/2016	08/14/2019	2,039.25	3,905.47			-1,816.22
4. BAIDU INC		09/01/2016	10/28/2019	420.43	704.80			-284.37
126 BANCO BAIDAO VIZCAYA ARGENTARIA SA		10/21/2016	06/19/2019	700.56	857.92			-157.36
92. BANCO BAIDAO VIZCAYA ARGENTARIA SA		10/21/2016	10/28/2019	494.02	626.42			-132.40
571.096 BANCO SANTANDER S A ADR		02/27/2018	06/04/2019	2,544.30	4,054.91			-1,510.61
15000. BANK OF AMERICA CORP SER L UNSC		09/30/2016	01/28/2019	14,880.00	15,141.00			-261.00
281. BAYER A G SPONSORED ADR		09/01/2016	04/17/2019	4,879.82	7,499.78			-2,619.96
14. BAYERISCHE MOTOREN-SPON ADR SEDOL B06KTC9		09/01/2016	06/19/2019	335.15	409.22			-74.07
60. BAYERISCHE MOTOREN-SPON ADR SEDOL B06KTC9		09/01/2016	07/19/2019	1,487.56	1,753.80			-266.24
.5 WR BERKLEY CORP		09/01/2016	04/10/2019	28.40	19.66			8.74
17 WR BERKLEY CORP		09/01/2016	06/19/2019	1,120.19	668.61			451.58
7. WR BERKLEY CORP		09/01/2016	10/28/2019	483.68	275.31			208.37
10. BERSHIRE HATHAWAY INC CLASS B		09/13/2016	12/12/2019	2,250.14	1,462.60			787.54
9. BERRY GLOBAL GROUP INC		11/21/2017	02/01/2019	458.68	540.34			-81.66
60. BRITISH AMERICAN TOBACCO PLC SPONSORED ADR		10/12/2017	01/24/2019	1,905.82	3,857.24			-1,951.42
40. BROOKFIELD ASSET MANAGEMENT CL A ISIN CA1125851040 SEDOL 2		09/01/2016	06/19/2019	1,929.56	1,350.64			578.92
11. BROOKFIELD ASSET MANAGEMENT CL A ISIN CA1125851040 SEDOL 2		09/01/2016	10/23/2019	602.23	371.43			230.80
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
60. BROWN & BROWN INC		09/01/2016	06/19/2019	1,968.59	1,129.47			839.12
18. BROWN & BROWN INC		09/01/2016	10/28/2019	646.00	338.84			307.16
2. BROWN FORMAN CORP CL B		09/01/2016	10/28/2019	127.07	76.62			50.45
14. CDW CORP/DE		09/01/2016	06/19/2019	1,464.79	621.59			843.20
5. CDW CORP/DE		09/01/2016	10/28/2019	630.83	222.00			408.83
11. CANADIAN NATL RAILWAY CO SEDOL 2210959		09/01/2016	03/06/2019	944.59	707.96			236.63
7. CANADIAN NATL RAILWAY CO SEDOL 2210959		09/01/2016	06/19/2019	640.34	450.52			189.82
5. CANADIAN NATL RAILWAY CO SEDOL 2210959		09/01/2016	10/28/2019	448.69	321.80			126.89
27. CARLSBERG AS SPON ADR		09/01/2016	05/24/2019	723.32	513.00			210.32
105. CARMAX INC		12/29/2017	06/06/2019	8,378.81	6,843.51			1,535.30
12. CARMAX INC		09/01/2016	06/19/2019	989.38	804.99			184.39
8. CARMAX INC		09/01/2016	10/28/2019	750.62	470.88			289.74
10. CARMAX INC		12/29/2017	10/28/2019	950.78	651.76			299.02
7. CARMAX INC		12/29/2017	12/12/2019	692.98	456.23			236.75
2. CHARLES RIV LABORATORIES INTL INC		09/01/2016	02/14/2019	279.65	166.66			112.99
4. CHARLES RIV LABORATORIES INTL INC		09/01/2016	05/01/2019	561.61	333.32			228.29
3. CHARLES RIV LABORATORIES INTL INC		09/01/2016	05/02/2019	410.09	249.99			160.10
10000. CITIGROUP INC UNSC		10/03/2016	09/25/2019	10,084.80	10,217.90			-133.10
4. CLEAN HARBORS INC		10/12/2017	08/06/2019	295.21	224.37			70.84
23. COPART INC		09/01/2016	06/19/2019	1,673.79	589.83			1,083.96
7. COPART INC		09/01/2016	10/28/2019	591.06	179.52			411.54
30. COVETRUS INC-WHEN ISSUED		09/20/2017	02/22/2019	1,103.39	1,269.50			-166.11
40. CROWN CASTLE INTL CORP		09/01/2016	06/10/2019	5,337.01	3,693.70			1,693.31
79. CROWN HOLDINGS INC		09/01/2016	04/30/2019	4,596.97	4,306.28			290.69
1. DBS GROUP HDGS LTD SPONSORED ADR		09/01/2016	06/19/2019	74.49	44.27			30.22
8. DBS GROUP HDGS LTD SPONSORED ADR		09/01/2016	10/28/2019	594.55	354.16			240.39
3. DTE ENERGY CO		09/01/2016	05/01/2019	374.90	276.87			98.03
200. DAIMLER AG-UNSPONSORED ADR SEDOL BYVR331		05/18/2018	08/19/2019	2,297.97	3,964.64			-1,666.67
12. DASSAULT SYSTEMS SA SPON ADR		09/01/2016	03/21/2019	1,733.01	1,028.41			704.60
3. DASSAULT SYSTEMS SA SPON ADR		09/01/2016	06/19/2019	471.86	257.10			214.76
20000. JOHN DEERE CAPITAL CORP SER MTN UNSC		09/30/2016	02/19/2019	19,815.40	19,912.80			-97.40
52. DEUTSCHE BOERSE AG UNSPN ADR		10/24/2017	05/20/2019	702.00	552.32			149.68
22. DEUTSCHE POST AG SPON ADR		04/18/2018	11/13/2019	821.24	1,029.23			-207.99
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
9327.037 DIAMOND HILL LONG-SHORT FUND CL I	08/25/2016	03/12/2019	237,000.00	229,165.30			7,834.70
4 DOLLAR TREE INC	03/08/2018	04/09/2019	410.27	364.12			46.15
7. DOLLAR TREE INC	07/12/2018	10/28/2019	796.72	598.19			198.53
4 DOVER CORP COM	01/09/2017	04/25/2019	386.31	245.11			141.20
7. DOVER CORP COM	09/01/2016	05/01/2019	689.15	409.22			279.93
39177.132 DRIEHAUS ACTIVE INCOME FUND 640	08/25/2016	03/12/2019	372,966.29	393,067.14			-20,100.85
16. ECOLAB INC	09/13/2016	10/28/2019	3,060.25	1,889.10			1,171.15
10. ECOLAB INC	09/13/2016	12/12/2019	1,857.66	1,180.69			676.97
25. EDISON INTL	09/01/2016	10/28/2019	1,616.31	1,757.82			-141.51
11. ESSILOR INTL ADR	02/09/2017	07/15/2019	728.51	639.93			88.58
14. EVERGY INC	03/27/2017	10/11/2019	835.88	751.60			134.28
47. EXPEDITORS INTERNATIONAL WASHINGTON INC	09/01/2016	04/30/2019	3,730.80	2,398.35			1,331.95
11. EXPEDITORS INTERNATIONAL WASHINGTON INC	09/01/2016	06/19/2019	818.27	561.44			256.83
3. EXPEDITORS INTERNATIONAL WASHINGTON INC	09/01/2016	10/28/2019	225.62	153.12			72.50
2. FMC CORPORATION NEW	02/15/2018	07/11/2019	162.44	150.46			11.98
33. FACEBOOK INC	05/03/2018	07/08/2019	6,426.11	5,780.28			645.83
10. FACEBOOK INC	05/03/2018	10/23/2019	1,888.26	1,751.60			136.66
6. FACEBOOK INC	05/03/2018	12/12/2019	1,214.01	1,050.96			163.05
170 FANUC CORP ADR	09/01/2016	01/23/2019	2,783.05	2,868.24			-85.19
17 FANUC CORP ADR	09/01/2016	06/19/2019	305.65	286.82			18.83
11. FANUC CORP ADR	09/01/2016	10/28/2019	212.62	185.59			27.03
37. FASTENAL CO	09/01/2016	06/19/2019	1,181.02	809.68			371.34
12. FASTENAL CO	09/01/2016	10/28/2019	442.55	257.46			185.09
10. FIDELITY NATIONAL INFORMATION	09/01/2016	09/26/2019	1,332.72	795.10			537.62
16. FIDELITY NATIONAL INFORMATION	09/01/2016	12/06/2019	2,215.83	1,272.16			943.67
20. FIRST REPUBLIC BANK/FRAN	09/14/2017	10/28/2019	2,148.77	1,958.10			190.67
13. FIRST REPUBLIC BANK/FRAN	09/14/2017	12/12/2019	1,489.38	1,272.76			216.62
45. FLOOR & DECOR HOLDINGS INC	10/12/2018	10/21/2019	2,039.67	1,250.84			788.83
5. FLOOR & DECOR HOLDINGS INC	10/12/2018	10/28/2019	232.49	138.98			93.51
28. FLUOR CORP COM	09/01/2016	05/16/2019	832.33	1,451.35			-619.02
26 FORTIVE CORP	11/17/2016	10/28/2019	1,790.32	1,410.73			379.59
87. FRESENIUS MED CARE AG SPONSORED ADR	09/01/2016	01/03/2019	2,736.59	3,795.81			-1,059.22
39. FUCHS PETROLIUB SE-PREF ADR SEDOL B70BT82	09/01/2016	06/19/2019	378.29	448.11			-69.82
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
21. FUCHS PETROLUB SE-PREF ADR ADR SEDOL E70BT82		09/01/2016	10/28/2019	203.90	241.29			-37.39
21. GLACIER BANCORP INC		04/12/2017	06/19/2019	850.69	705.02			145.67
7. GLACIER BANCORP INC		04/12/2017	10/28/2019	300.99	232.09			68.90
20. GRIFOLS S A ADR		09/01/2016	06/19/2019	392.52	318.14			74.45
10. GRIFOLS S A ADR		09/01/2016	10/28/2019	212.09	159.07			53.02
64. GRIFOLS S A ADR		09/01/2016	12/12/2019	1,452.29	1,018.06			434.23
82. GRUPO FIN BANORTE SPON ADR		02/03/2017	03/06/2019	2,218.90	2,058.98			159.92
4. HFC BANK LTD SPON - ADR		06/30/2017	06/19/2019	503.95	345.36			158.59
5. HFC BANK LTD SPON - ADR		06/30/2017	10/28/2019	300.79	215.85			84.94
12. HSEC HLDGS PLC SPONSORED ADR NEW		12/13/2016	06/19/2019	498.36	504.79			-6.43
6. HSEC HLDGS PLC SPONSORED ADR NEW		12/13/2016	10/28/2019	228.95	252.40			-23.45
21. HONEYWELL INTL INC		09/13/2016	10/28/2019	3,625.99	2,253.33			1,372.66
13. HONEYWELL INTL INC		09/13/2016	12/12/2019	2,305.24	1,394.92			910.32
52. ICICI BANK LTD SPON ADR		12/14/2016	06/19/2019	617.75	365.97			251.78
28. ICICI BANK LTD SPON ADR		12/14/2016	10/28/2019	366.23	197.06			169.17
45. INDUSTRIA DE DISENO TEXTIL IND ADR		09/04/2018	12/12/2019	751.28	658.78			92.50
37. INFINEON TECHNOLOGIES ADR		11/20/2017	06/19/2019	593.84	1,063.81			-469.97
34. INFINEON TECHNOLOGIES ADR		06/06/2017	10/28/2019	679.64	773.46			-93.82
186. INTESA SAN PAOLO SPA		09/01/2016	05/31/2019	2,254.12	2,689.34			-435.22
10. INTUIT SOFTWARE		09/13/2016	10/28/2019	2,579.44	1,069.16			1,510.28
9. INTUIT SOFTWARE		09/13/2016	12/12/2019	2,281.45	962.24			1,319.21
1319. ISHARES CORE US AGGREGATE BOND ETF		08/25/2016	03/11/2019	141,606.39	148,570.18			-6,963.79
298. ISHARES TR MSCI EAFE IDX		08/25/2016	10/28/2019	20,019.79	17,504.49			2,515.30
585. ISHARES TR MSCI EAFE IDX		08/25/2016	12/11/2019	40,212.07	34,362.84			5,849.23
4. ISHARES TR RUSSELL MIDCAP VALUE INDEX FD		08/28/2017	04/01/2019	349.16	331.40			17.76
615. ISHARES TR RUSSELL1000VAL		09/19/2016	10/28/2019	80,152.45	64,689.02			15,463.43
149. ITAU UNIBANCO BANCO HOLDING SPONSERED ADR		09/01/2016	03/27/2019	1,242.21	1,018.61			223.60
40. ITAU UNIBANCO BANCO HOLDING SPONSERED ADR		09/01/2016	06/19/2019	355.19	273.45			81.74
30. ITAU UNIBANCO BANCO HOLDING SPONSERED ADR		09/01/2016	10/28/2019	278.69	205.09			73.60
59. JGC CORP UNSPONSORED ADR		09/01/2016	06/06/2019	1,526.56	1,830.18			-303.62
14. KAR AUCTION SERVICES INC		09/01/2016	01/23/2019	723.42	592.62			130.80
6. KAR AUCTION SERVICES INC		09/01/2016	02/21/2019	278.87	253.98			24.89
30. KAR AUCTION SERVICES INC		09/01/2016	03/11/2019	1,417.51	1,269.90			147.61
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
5. KROGER CO	06/30/2017	03/04/2019	140.20	116.83			23.37
20. L OREAL CO UNSPONSORED ADR	09/01/2016	06/19/2019	1,132.97	757.71			375.26
11. L OREAL CO UNSPONSORED ADR	09/01/2016	10/28/2019	592.45	416.74			175.71
51. LVMH MOET HENNESSY LOUIS ADR	09/01/2016	03/06/2019	3,531.98	1,755.85			1,776.13
3. LABORATORY CORP OF AMERICA HLDG	09/01/2016	06/19/2019	502.19	407.43			94.76
4. LABORATORY CORP OF AMERICA HLDG	09/01/2016	10/28/2019	660.14	543.24			116.90
20. LIBERTY BROADBAND-C	11/02/2017	06/19/2019	2,053.15	1,768.72			284.43
7. LIBERTY BROADBAND-C	11/02/2017	10/28/2019	818.07	601.13			216.94
.058 LIVENT CORP	09/01/2016	03/07/2019	0.70	0.39			0.31
236. LLOYDS TSB GROUP PLC SPONSORED ADR	10/12/2017	03/15/2019	795.76	848.23			-52.47
237. LLOYDS TSB GROUP PLC SPONSORED ADR	10/12/2017	12/09/2019	758.38	851.83			-93.45
25. LONZA GROUP AG UNSPON ADR	05/18/2018	06/19/2019	837.73	667.03			170.70
14. LONZA GROUP AG UNSPON ADR	05/18/2018	10/28/2019	495.03	373.54			121.49
15. LONZA GROUP AG UNSPON ADR	05/18/2018	12/12/2019	511.17	400.22			110.95
1093.863 MFS VALUE FUND CLASS I FUND 893	09/19/2016	12/11/2019	48,436.23	38,854.34			9,581.89
17. MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	08/25/2017	09/16/2019	380.51	747.42			-366.91
20. MACOM TECHNOLOGY SOLUTIONS HOLDINGS INC	08/25/2017	11/11/2019	453.46	879.31			-425.85
1. MARKEL CORP COM	09/01/2016	06/19/2019	1,082.97	930.03			152.94
1. MARKEL CORP COM	09/13/2016	10/28/2019	1,109.80	929.43			180.37
2. MARKEL CORP COM	09/13/2016	12/12/2019	2,267.15	1,858.86			408.29
12000. MEDTRONIC INC COGT	09/30/2016	07/12/2019	12,344.52	12,789.00			-444.48
2. METTLER TOLEDO INTL INC	09/13/2016	10/28/2019	1,407.29	780.00			627.29
1. METTLER TOLEDO INTL INC	09/13/2016	12/12/2019	771.67	390.00			381.67
113. MICROCHIP TECHNOLOGY INC	02/07/2018	05/01/2019	11,290.73	9,833.52			1,457.21
19. MICROCHIP TECHNOLOGY INC	02/07/2018	10/28/2019	1,813.13	1,599.09			214.04
14. MICROCHIP TECHNOLOGY INC	02/08/2018	12/12/2019	1,431.51	1,162.65			268.86
2. MOHAWK INDS INC	07/26/2018	10/28/2019	292.99	364.25			-71.26
243. MONDELEZ INTERNATIONAL	09/13/2016	02/04/2019	11,196.01	10,368.51			827.50
138. MONOTARO CO LTD - UNSP ADR SEDOL BCFY60	09/01/2016	03/28/2019	2,983.73	1,717.41			1,266.32
11. MOODYS CORP	11/17/2016	10/28/2019	2,381.78	1,102.99			1,278.79
8. MOODYS CORP	11/17/2016	12/12/2019	1,879.80	802.18			1,077.62
10000. MORGAN STANLEY UNSC	09/30/2016	09/24/2019	10,039.00	10,277.10			-238.10
68. NASPEAS LTD ADR	09/01/2016	02/04/2019	2,992.87	2,261.68			731.19
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
6. NASPERS LTD ADR		09/01/2016	06/19/2019	285.17	199.56			85.61
4. NASPERS LTD ADR		09/01/2016	10/28/2019	115.43	133.04			-17.61
27. NASPERS LTD ADR		09/01/2016	12/12/2019	764.74	898.02			-133.28
15. NESTLE S A SPONSORED ADR REPSTG REG SH		09/01/2016	06/19/2019	1,520.67	1,189.05			331.62
9. NESTLE S A SPONSORED ADR REPSTG REG SH		09/01/2016	10/28/2019	945.25	713.43			231.82
40000. NEVADA ST SYS OF HGR EDU COPS TXBL-SER B CP		10/06/2016	07/01/2019	40,000.00	40,000.00			
1. NEW MARKET CORPORATION		02/21/2018	06/19/2019	401.46	421.92			-20.46
1. NEW MARKET CORPORATION		02/21/2018	10/28/2019	473.31	421.92			51.39
7. NOVOZYMES A/S UNSPONSORED ADR		03/27/2018	06/13/2019	329.62	364.04			-34.42
4. NOVOZYMES A/S UNSPONSORED ADR		03/27/2018	10/28/2019	186.79	208.02			-21.23
4. O REILLY AUTOMOTIVE INC		07/06/2017	06/19/2019	1,484.25	712.13			772.12
2. O REILLY AUTOMOTIVE INC		07/06/2017	10/28/2019	885.24	356.07			529.17
3. O REILLY AUTOMOTIVE INC		09/13/2016	10/28/2019	1,327.86	835.57			492.29
2. O REILLY AUTOMOTIVE INC		09/13/2016	12/12/2019	891.96	557.05			334.91
64. OMNICO GROUP INC		09/01/2016	01/16/2019	4,808.60	5,315.46			-506.86
52. ORACLE CORP		09/13/2016	10/28/2019	2,836.02	2,084.58			751.44
33. ORACLE CORP		09/13/2016	12/12/2019	1,862.15	1,322.90			539.25
228. ORANGE ADR		09/01/2016	07/09/2019	3,497.49	3,422.26			75.23
40. OTSUKA HOLDINGS LTD ADR SEDOL B76XH88		09/01/2016	08/12/2019	767.98	870.00			-102.02
74. PARK24 CO LTD-SPN ADR ADR SEDOL BK3NZ99		09/01/2016	06/06/2019	1,553.28	2,143.78			-590.50
19. PATTERSON COS INC		09/01/2016	12/13/2019	414.95	874.95			-460.00
33. PATTERSON COS INC		09/01/2016	12/16/2019	686.78	1,441.61			-754.83
17. PEPICO INC COM		06/29/2012	10/28/2019	2,316.54	1,196.12			1,120.42
9. PEPICO INC COM		06/29/2012	12/12/2019	1,238.01	633.24			604.77
10. PINNACLE WEST CAP CORP COM		09/01/2016	07/12/2019	940.40	763.24			177.16
4. QORVO INC		09/01/2016	12/20/2019	467.79	228.72			239.07
3. ROCHE HOLDINGS LTD ADR		09/01/2016	04/23/2019	97.70	91.26			6.44
5. ROCHE HOLDINGS LTD ADR		09/01/2016	06/19/2019	174.40	152.10			22.30
6. ROCHE HOLDINGS LTD ADR		09/01/2016	10/28/2019	222.48	182.52			39.96
18. ROCHE HOLDINGS LTD ADR		09/01/2016	12/04/2019	689.91	547.56			142.35
31. ROCHE HOLDINGS LTD ADR		09/01/2016	12/12/2019	1,187.01	943.02			243.99
8. ROPER INDS INC NEW		02/06/2017	10/28/2019	2,675.14	1,537.41			1,137.73
5. ROPER INDS INC NEW		02/06/2017	12/12/2019	1,746.67	960.88			785.79
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
31. ROYAL DSM N V SPONSORED ADR	09/01/2016	02/20/2019	798.39	546.53			251.86
50. ROYAL DUTCH SHELL PLC ADR B	09/01/2016	03/21/2019	3,181.16	2,560.49			620.67
7. ROYAL DUTCH SHELL PLC ADR B	09/01/2016	06/19/2019	456.95	358.47			98.48
6. ROYAL DUTCH SHELL PLC ADR B	09/01/2016	10/28/2019	364.25	307.26			56.99
1. SAP SE SPONSORED ADR	09/01/2016	06/19/2019	131.14	88.31			42.83
8. SAP SE SPONSORED ADR	09/01/2016	10/28/2019	1,062.37	706.48			355.89
11. SASOL LTD SPONSORED ADR	09/01/2016	06/19/2019	272.02	276.10			-4.08
6. SASOL LTD SPONSORED ADR	09/01/2016	10/28/2019	122.88	150.60			-27.72
75. SCHEIN HENRY INC COM	09/20/2017	02/21/2019	4,538.53	4,527.68			10.85
197. SCHLUMBERGER LTD COM	09/13/2016	04/30/2019	8,383.89	15,198.45			-6,814.56
8. SCHLUMBERGER LTD COM	09/01/2016	06/19/2019	293.99	627.03			-333.04
8. SCHLUMBERGER LTD COM	09/01/2016	10/26/2019	280.87	627.03			-346.16
6. SCOTTS CO CL A	01/31/2018	06/06/2019	549.20	555.85			-6.65
4. SCOTTS CO CL A	01/31/2018	08/01/2019	444.89	370.57			74.32
166. SECOM LTD UNSPON ADR	09/01/2016	11/26/2019	3,623.41	3,152.34			471.07
156. SEVEN & I HOLDINGS UNSPN ADR	08/08/2017	04/23/2019	2,632.80	3,179.44			-546.64
9. SMITH & NEPHEW PLC SPON ADR	09/01/2016	07/18/2019	390.69	294.39			96.30
2. SNAP-ON INC COM	08/01/2017	01/31/2019	325.24	310.31			14.93
6. SONOCO PRODUCTS COM	10/03/2017	02/19/2019	354.30	307.56			46.74
21. SONOCO PRODUCTS COM	09/28/2017	04/17/2019	1,273.70	1,054.66			219.04
15. SONOVA HDG AG ADR	09/01/2016	06/19/2019	701.38	415.50			285.88
8. SONOVA HDG AG ADR	09/01/2016	10/28/2019	361.35	221.60			139.75
2000. SOUTH CAROLINA ST PUBLIC SVC A OBLIGS-SER REV	04/13/2017	10/17/2019	2,111.36	2,008.72			102.64
468. SUMITOMO MITSUI FINANCIAL GROUP INC SPON ADR	06/14/2017	08/09/2019	3,155.47	3,658.31			-502.84
28. SYRISE AG UNSPON ADR	09/01/2016	06/19/2019	686.54	524.44			162.10
14. SYRISE AG UNSPON ADR	09/01/2016	10/28/2019	336.13	262.22			73.91
5. SYNOPSIS INC COM	09/01/2016	04/01/2019	581.69	295.65			286.04
14. SYMEX CORP UNSPONSORED ADR	09/01/2016	06/19/2019	468.99	451.64			17.35
8. SYMEX CORP UNSPONSORED ADR	09/01/2016	10/28/2019	255.59	258.08			-2.49
60. TJX COMPANIES INC NEW	11/17/2017	03/15/2019	3,097.98	2,134.46			963.52
19. TAIWAN SEMICONDUCTOR MTG CO ADR	09/01/2016	06/19/2019	752.57	550.42			202.15
16. TAIWAN SEMICONDUCTOR MTG CO ADR	09/01/2016	10/02/2019	743.62	463.51			280.11
10. TAIWAN SEMICONDUCTOR MTG CO ADR	09/01/2016	10/18/2019	495.17	289.69			205.48
Totals							

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

Capital Gain/Loss Detail		Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Adjustment Code(s)	Amount of Adjustment	Gain or Loss
18.	TAIWAN SEMICONDUCTOR MTG CO ADR	09/01/2016	10/28/2019	923.20	521.45			401.75
7.	TAIWAN SEMICONDUCTOR MTG CO ADR	09/01/2016	12/18/2019	412.47	202.79			209.68
8.	TELEFLEX INC	06/20/2018	10/28/2019	2,611.38	2,230.11			381.27
6.	TELEFLEX INC	06/20/2018	12/12/2019	2,130.26	1,672.59			457.67
3.	TENENOS AG ADR SEDOL B960TM9	06/01/2018	06/19/2019	529.70	445.84			83.86
15.	TENENOS AG ADR SEDOL B960TM9	06/01/2018	07/19/2019	2,620.15	2,229.18			390.97
43.	TEKARIS SA ADR	09/01/2016	03/06/2019	1,145.99	1,171.11			-25.12
207.	TOSAY INDUSTRIES - ADR ISIN US8908802064	12/01/2017	11/15/2019	2,912.56	3,700.35			-787.79
68.	TOTAL FINA S A	09/01/2016	06/06/2019	3,599.48	3,247.85			351.63
4.	TRANSIGM GROUP INC	09/13/2016	10/28/2019	2,120.99	1,021.87			1,099.12
3.	TRANSIGM GROUP INC	09/13/2016	12/12/2019	1,709.02	766.40			942.62
10.	TREEHOUSE FOODS INC WHEN ISS	09/01/2016	02/12/2019	589.43	882.06			-292.63
39.	US BANCORP DEL COM NEW	07/24/2015	10/28/2019	2,227.24	1,771.36			455.88
22.	US BANCORP DEL COM NEW	07/24/2015	12/12/2019	1,325.47	999.23			326.24
11.	UNILEVER PLC W/I SPONSORED ADR	09/01/2016	06/19/2019	683.87	516.78			167.09
6.	UNILEVER PLC W/I SPONSORED ADR	09/01/2016	10/28/2019	353.21	281.88			71.33
10.	UNILEVER PLC W/I SPONSORED ADR	09/01/2016	12/12/2019	596.79	469.80			126.99
39.	UNILEVER N V N Y SHS NEW	09/13/2016	10/28/2019	2,264.68	1,776.43			488.25
28.	UNILEVER N V N Y SHS NEW	09/13/2016	12/12/2019	1,678.84	1,275.39			403.45
15000.	USA TREASURY NOTES 01 375% DUE 05/31/2020	10/11/2016	05/16/2019	14,852.34	15,116.60			-264.26
10000.	USA TREASURY NOTES 01 375% DUE 05/31/2020	10/11/2016	09/24/2019	9,964.45	10,077.74			-113.29
21.	VALVOLINE INC	12/23/2016	10/30/2019	446.67	478.17			-31.50
95.	VANGUARD SMALL CAP ETF	07/23/2015	10/28/2019	14,949.40	11,575.60			3,373.80
12.	VISA INC CLASS A SHARES	10/16/2015	10/28/2019	2,159.23	910.21			1,249.02
11.	VISA INC CLASS A SHARES	10/16/2015	12/12/2019	2,011.09	834.37			1,176.72
36.	WEIBO CORP-SPON ADR ADR SEDOL B1114H7	09/26/2017	01/22/2019	1,985.14	3,560.11			-1,574.97
20000.	WESTPAC BANKING CORP SEDOL ISIN US961214CT83	09/30/2016	05/13/2019	20,000.00	20,077.80			-77.80
167.	XPO LOGISTICS INC	11/01/2017	03/05/2019	8,013.81	11,649.52			-3,635.71
5.	ALLERGAN PLC SEDOL BY9D546	09/13/2016	10/28/2019	871.88	1,185.93			-314.05
3.	ALLERGAN PLC SEDOL BY9D546	09/13/2016	12/12/2019	562.71	711.55			-148.84
10.	ARCH CAPITAL GROUP LTD	01/11/2018	06/19/2019	2,502.45	2,095.31			407.14
23.	ARCH CAPITAL GROUP LTD	01/11/2018	10/28/2019	934.24	656.68			277.56
48.	ARALIA COATING SYSTEMS LTD SEDOL B5FWCF5	09/01/2016	06/19/2019	1,421.97	1,391.52			30.45
Totals								

DETAIL OF LONG-TERM CAPITAL GAINS AND LOSSES

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Statement 11

THE MICHELE AND AGNESE CESTONE FOUNDATION 2019 DISTRIBUTIONS

Organization Legal Name	Address	Address 2	Organization City	Organization State	Organization Zip	Grant/Request Amount	Payment Amount	Payment Date
Cornell University	341 PINE TREE RD		ITHACA	NY	14850-2820	\$160,000 00	\$160,000 00	01/23/2019
A Purfect World	PO BOX 1907		BL OOMFIELD	NJ	07003-1907	\$5,000 00	\$5,000 00	06/24/2019
Animal Protection League of New Jersey's Mt Olive TNR Project	PO Box 186		Glen Gardner	NJ	8826	\$6,000 00	\$6,000 00	06/24/2019
Bangor Humane Society	693 MOUNT HOPE AVE		BANGOR	ME	04401-5606	\$25,000 00	\$25,000 00	06/24/2019
Bideawee, Inc	410 E 38th Street		New York	NY	10016-2702	\$15,000 00	\$15,000 00	06/24/2019
Bradford County Humane Society	P O Box 179	Rt 220	Ulster	PA	18850	\$10,000 00	\$10,000 00	06/24/2019
Bright Futures Farm, Inc	238 OLD FRANKLIN PIKE		COCHRANTON	PA	16314-1636	\$3,000 00	\$3,000 00	06/24/2019
Catskill Animal Sanctuary, Inc	316 OLD STAGE RD		SAUGERTIES	NY	12477-4453	\$25,000 00	\$25,000 00	06/24/2019
Center for Orangutan and Chimpanzee Conservation, Inc	PO BOX 488		WAUCHULA	FL	33873-0488	\$15,000 00	\$15,000 00	06/24/2019
Cornell University	341 PINE TREE RD		ITHACA	NY	14850-2820	\$65,000 00	\$65,000 00	06/24/2019
Equine Advocates, Inc	PO Box 354		Chatham	NY	12037	\$25,000 00	\$25,000 00	06/24/2019
FARM SANCTUARY	PO BOX 150		WATKINS GLEN	NY	14891-0150	\$70,000 00	\$70,000 00	06/24/2019
Florida Research Institute for Equine Nurturing, Development & Safety, Inc	1840 NE 65TH Court		FT LAUDERDALE	FL	33308-1055	\$25,000 00	\$25,000 00	06/24/2019
Friends of Animals, Inc	777 POST RD STE 205		DARIEN	CT	06820-4721	\$10,000 00	\$10,000 00	06/24/2019
Front Range Equine Rescue	2185 NW 114TH LOOP		OCALA	FL	34475-1329	\$25,000 00	\$25,000 00	06/24/2019
Happy Homes Animal Rescue	26 YELLOWSTONE DRIVE	Po box 614	OLD BRIDGE	NJ	08857-4312	\$5,000 00	\$5,000 00	06/24/2019
High Hopes Therapeutic Riding	36 TOWN WOODS RD		OLD LYME	CT	06371-1142	\$15,000 00	\$15,000 00	06/24/2019
Longhopes Donkey Shelter	66 N DUTCH VALLEY RD		BENNETT	CO	80102-8730	\$7,500 00	\$7,500 00	06/24/2019
Peaceable Primate Sanctuary	6415 North 800 West		Winamac	IN	46996	\$6,000 00	\$6,000 00	06/24/2019
Pennsylvania Society for the Prevention of Cruelty to Animals	350 E Erie Ave		Philadelphia	PA	19134-1013	\$15,000 00	\$15,000 00	06/24/2019
Pets Are Wonderful Support, Inc	134 W 29TH ST RM 802		NEW YORK	NY	10001-0107	\$5,000 00	\$5,000 00	06/24/2019
Rude Ranch Animal Rescue	3200 IVY WAY		HARWOOD	MD	20776-2104	\$10,000 00	\$10,000 00	06/24/2019
SPCA of Westchester, Inc	590 N STATE RD		BRIARCLIFF MANOR	NY	10510-1522	\$10,000 00	\$10,000 00	06/24/2019
Sea Turtle Recovery	PO BOX 497		WEST ORANGE	NJ	07052-0497	\$12,000 00	\$12,000 00	06/24/2019
The Seeing Eye, Inc	P O Box 375		Morristown	NJ	07963-0375	\$40,000 00	\$40,000 00	06/24/2019
Tourniquet Inc	PO BOX 570333 Whitestone Station, Flu	148-11 Second Avenue	WHITESTONE	NY	11357-0333	\$10,000 00	\$10,000 00	06/24/2019
Veternarians International	One Penn Plaza	Suite 6337	New York	NY	10019	\$15,000 00	\$15,000 00	06/24/2019
Washington Area Humane Society	1527 Route 136		EIGHTY FOUR	PA	15330-0066	\$5,000 00	\$5,000 00	06/24/2019
Washington Humane Society The Society for the Prevention of Cruelty to Animals	71 OGLETHORPE ST NW	PO Box 66	WASHINGTON	DC	20011-2346	\$5,000 00	\$5,000 00	09/19/2019
American Humane	1400 16TH ST NW STE 360		WASHINGTON	DC	20036-2215	\$5,000 00	\$5,000 00	10/30/2019
American Society for the Prevention of Animal Cruelty	520 8th Avenue, 7th Floor		New York	NY	10018	\$15,000 00	\$15,000 00	10/30/2019
Animal Medical Center	510 EAST 62ND ST		NEW YORK	NY	10065-8314	\$50,000 00	\$50,000 00	10/30/2019
Defenders of Animal Rights, Inc	14412 Old York Road	PO Box 25	Phoenix	MD	21131	\$15,000 00	\$15,000 00	10/30/2019
For Our Friends, Inc	PO BOX 640203		OAKLAND GDNS	NY	11364-0203	\$10,000 00	\$10,000 00	10/30/2019
Greyhound Rescue of N E, Inc	200 PROVIDENCE ST		MENDON	MA	01756-1374	\$5,000 00	\$5,000 00	10/30/2019
H O R S E of Connecticut	43 Wilbur Road		New Preston Marble CT	CT	6777	\$12,000 00	\$12,000 00	10/30/2019
Helping Hands Monkey Helpers for the Disabled, Inc	541 CAMBRIDGE ST		ALLSTON	MA	02134-2428	\$40,000 00	\$40,000 00	10/30/2019
MIGHTY MUTTS INC	PO BOX 140139		BROOKLYN	NY	11214-0139	\$20,000 00	\$20,000 00	10/30/2019

THE MICHELE AND AGNESE CESTONE FOUNDATION 2019 DISTRIBUTIONS

Organization Legal Name	Address	Address 2	Organization City	Organization State	Organization Zip	Grant/Request Amount	Payment Amount	Payment Date
Quack's Corner	P O Box 12		Shiloh	NJ	8353	\$12,500 00	\$12,500 00	10/30/2019
The Cow Sanctuary, Inc	PO BOX 227		SHILOH	NJ	08353-0227	\$6,000 00	\$6,000 00	10/30/2019
The Raptor Trust	1390 White Bridge Rd		Millington	NJ	7946	\$40,000 00	\$40,000 00	10/30/2019
						2019 Distributions	\$875,000 00	