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Form 990-PF

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation
Pettit Family Charitable Foundation

A Employer identification number
52-1646923

Number and street (or P O box number if mail is not delivered to street address)
18205-D Flower Hill Way

Room/suite

B Telephone number (see instructions)
(301) 975-1020

City or town, state or province, country, and ZIP or foreign postal code
Gaithersburg, MD 20879

C If exemption application is pending, check here

G Check all that apply

Initial return

Initial return of a former public charity

Final return

Amended return

Address change

Name change

D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation

H Check type of organization

Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust

Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here

I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 5,281,669

J Accounting method

Cash

Accrual

Other (specify)

(Part I, column (d) must be on cash basis)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)			
	2 Check ☒ if the foundation is not required to attach Sch B			
	3 Interest on savings and temporary cash investments	16,517	16,517	
	4 Dividends and interest from securities	215,892	215,892	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	55,768		
	b Gross sales price for all assets on line 6a 1,645,212			
	7 Capital gain net income (from Part IV, line 2)		55,768	
	8 Net short-term capital gain			9,549
	9 Income modifications			
	10a Gross sales less returns and allowances			
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)	0			
11 Other income (attach schedule)	5,351	5,351		
12 Total. Add lines 1 through 11	293,528	293,528	9,549	
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc			
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule)	0		
	b Accounting fees (attach schedule)	1,450	0	
	c Other professional fees (attach schedule)	0		
	17 Interest			
	18 Taxes (attach schedule) (see instructions)	4,258	1,761	
	19 Depreciation (attach schedule) and depletion	0		
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (attach schedule)	42,119	42,084	
	24 Total operating and administrative expenses. Add lines 13 through 23	47,827	43,845	0
	25 Contributions, gifts, grants paid	269,025		269,025
	26 Total expenses and disbursements. Add lines 24 and 25	316,852	43,845	269,025
	27 Subtract line 26 from line 12			
	a Excess of revenue over expenses and disbursements	-23,324		
	b Net investment income (if negative, enter -0-)		249,683	
c Adjusted net income (if negative, enter -0-)			9,549	

For Paperwork Reduction Act Notice, see instructions.

Cat No 11289X

Form 990-PF (2019)

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing	78,554	108,886	108,886		
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		0			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____		0			
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments—U S and state government obligations (attach schedule)					
	b Investments—corporate stock (attach schedule)	5,083,720	5,389,694	5,166,608		
	c Investments—corporate bonds (attach schedule)					
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0			
	12 Investments—mortgage loans					
	13 Investments—other (attach schedule)	362,902	5,769	5,769		
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____		0			
15 Other assets (describe ▶ _____)	2,903	406	406			
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,528,079	5,504,755	5,281,669			
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons		0			
	21 Mortgages and other notes payable (attach schedule).		0			
	22 Other liabilities (describe ▶ _____)	0	0			
	23 Total liabilities (add lines 17 through 22)		0			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26 Capital stock, trust principal, or current funds					
	27 Paid-in or capital surplus, or land, bldg, and equipment fund					
	28 Retained earnings, accumulated income, endowment, or other funds	5,528,079	5,504,755			
	29 Total net assets or fund balances (see instructions)	5,528,079	5,504,755			
30 Total liabilities and net assets/fund balances (see instructions) .	5,528,079	5,504,755				

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,528,079
2 Enter amount from Part I, line 27a	2	-23,324
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	5,504,755
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	5,504,755

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Morgan Stanley ST Covered	P	2019-01-01	2019-12-31
b Morgan Stanley LT Noncovered	P	2018-01-01	2019-12-31
c Morgan Stanley ST Covered	P	2019-01-01	2019-12-31
d Morgan Stanley LT Covered	P	2018-01-01	2019-12-31
e Morgan Stanley LT Noncovered	P	2018-01-01	2019-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 33	0	35	-2
b 413,449	0	351,454	61,995
c 712,957	0	703,406	9,551
d 417,660	0	433,703	-16,043
e 101,113	0	100,846	267

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a 0	0	0	-2
b 0	0	0	61,995
c 0	0	0	9,551
d 0	0	0	-16,043
e 0	0	0	267

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	55,768
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8		3	9,549

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	289,105	5,388,713	0 053650
2017	252,570	6,037,186	0 041836
2016	301,347	5,849,990	0 051512
2015	290,582	6,041,967	0 048094
2014	246,300	5,864,359	0 041999

2 Total of line 1, column (d)	2	0 237091
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047418
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	4,989,677
5 Multiply line 4 by line 3	5	236,601
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,497
7 Add lines 5 and 6	7	239,098
8 Enter qualifying distributions from Part XII, line 4	8	269,025

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	2,497
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	2,497
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	2,497
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	2,903
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	2,903
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	406
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ 406 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ Richard B Pettit Telephone no ▶ (301) 975-1020			

Located at **▶** 18205-D Flower Hill Way Gaithersburg MD ZIP+4 **▶** 20879

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. ☐	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? ☐	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes	☒ No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes	☐ No
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870	6b	
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes	☒ No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services. ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 n/a	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 n/a	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	4,973,684
b	Average of monthly cash balances.	1b	86,209
c	Fair market value of all other assets (see instructions).	1c	5,769
d	Total (add lines 1a, b, and c).	1d	5,065,662
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	5,065,662
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	75,985
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	4,989,677
6	Minimum investment return. Enter 5% of line 5.	6	249,484

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	249,484
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	2,497
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	2,497
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	246,987
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	246,987
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	246,987

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	269,025
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	269,025
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	2,497
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	266,528

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				246,987
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			261,479	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014. 0				
b From 2015. 0				
c From 2016. 0				
d From 2017. 0				
e From 2018. 0				
f Total of lines 3a through e. 0	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 269,025				
a Applied to 2018, but not more than line 2a			261,479	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				7,546
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions		0		
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				239,441
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2015. 0				
b Excess from 2016. 0				
c Excess from 2017. 0				
d Excess from 2018. 0				
e Excess from 2019. 0				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed
Pettit Family Charitable Foundation
18205-D Flower Hill Way
Gaithersburg, MD 20879
(301) 975-1020

b The form in which applications should be submitted and information and materials they should include
Applications by letter stating name of organization, charitable purpose, amount requested and proposed use of amount requested from the Foundation

c Any submission deadlines
None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors
Any recognized charity No geographical restrictions or other limitations

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	269,025
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated				
1 Program service revenue				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments. . . .				
3 Interest on savings and temporary cash investments		14	16,517	
4 Dividends and interest from securities. . . .		18	215,892	
5 Net rental income or (loss) from real estate				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income.		18	5,351	
8 Gain or (loss) from sales of assets other than inventory		18	55,768	
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal Add columns (b), (d), and (e). .			293,528	
13 Total. Add line 12, columns (b), (d), and (e).				293,528

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a Transfers from the reporting foundation to a noncharitable exempt organization of			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No
d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.			

(a) Line No	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-05-26	*****	May the IRS discuss this return with the preparer shown below? (see instr.) ☒ Yes ☐ No
	Signature of officer or trustee	Date	Title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Douglas S Corey CPA		2020-05-26		P00635040
	Firm's name ► Douglas Corey & Associates PC				Firm's EIN ►
Firm's address ► 10201 Fairfax Blvd Suite 480 Fairfax, VA 22030					Phone no (703) 354-2900

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
Richard B Pettit	Manager 1 00	0	0	0
18205-D flower Hill Way Gaitherburg, MD 20879				
John Stephen Pettit	Trustee 0 00	0	0	0
18205-D flower Hill Way Gaitherburg, MD 20879				
Carol Ann Pettit Fahrner	Trustee 0 00	0	0	0
18205-D flower Hill Way Gaitherburg, MD 20879				
Barbara Lynn Kelly	Manager 0 00	0	0	0
18205-D flower Hill Way Gaitherburg, MD 20879				
Jeanne Marie Pettit	Manager 0 00	0	0	0
18205-D flower Hill Way Gaitherburg, MD 20879				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Heart to Heart Comienzos East PO Box 1441 Merchantville, NJ 08109		Public Charity	Shelter Support	7,500
The Bernie HousePO Box 4622 Annapolis, MD 21403		Public Charity	Shelter Support	15,000
American Heart Association 7272 Greenville Ave Dallas, TX 75231		Public Charity	Medical Support	1,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Covenant Life School Inc 7503 Muncaster Mill Rd Gaithersburg, MD 20877		Public Charity	Education Support	1,500
Greater Washington Community Foundation 1325 G Street NW Ste 480 Washington, DC 20005		Public Charity	Education Support	3,000
Housing Unlimited Inc 12125 Veirs Mill Road Silver Spring, MD 20906		Public Charity	Shelter Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Montgomery Housing Partnership 12200 Tech Road Suite 250 Silver Spring, MD 20904		Public Charity	Shelter Support	2,500
Sandy Spring Museum 17901 Bentley Road Sandy Spring, MD 20860		Public Charity	General Support	1,000
Germantown Cultural Arts Center Inc 12901 Town Commons Drive Germantown, MD 20874		Public Charity	General Support	3,000
Total ► 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
St Jude Children's Research Hospital 4600 Fairfax Dr 900 Arlington, VA 22203		Public Charity	Medical Support	1,000
Nonprofit Montgomery Inc 6010 Executive Blvd Suite 200 Rockville, MD 20852		Public Charity	Education Support	3,000
Homebuilders Care Foundation 11825 W Market Place Fulton, MD 20759		Public Charity	Shelter Support	2,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Youth Leadership Foundation Inc 1015 15th St NW Washington, DC 20005		Public Charity	Education Support	5,000
Down Syndrome Network of MoCo PO Box 10416 Rockville, MD 20849		Public Charity	Medical Support	1,000
National Brain Tumor Society Inc 55 Chapel Street Ste 200 Newton, MA 02458		Public Charity	Medical Support	1,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Our Lady of Good Counsel HS 17301 Old Vic Blvd Olney, MD 20832		Public Charity	Education Support	5,000
Montgomery County Coalition for the Homeless 600-B East Gude Drive Rockville, MD 20850		Public Charity	Shelter Support	2,500
Mill Creek Parrish7101 Horizon Ct Derwood, MD 20855		Public Charity	Religious Support	500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Upcounty Community Resources Inc 12900 Middlebrook Rd Germantown, MD 20874		Public Charity	General Support	2,500
Rebuilding Together Montgomery County 18225-A Flower Hill Way Rockville, MD 20879		Public Charity	Shelter Support	2,500
Housing Unlimited Inc 12125 Veirs Mill Road Silver Spring, MD 20906		Public Charity	Shelter Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rainbow Place Shelter for Homeless Women 215 W Montgomery Ave Rockville, MD 20850		Public Charity	Shelter Support	1,000
Rebuilding Together Montgomery County 18225-A Flower Hill Way Gaithersburg, MD 20879		Public Charity	Shelter Support	2,500
Hospice of Frederick County Inc 516 Trail Ave Frederick, MD 21701		Public Charity	Medical Support	1,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Mount Airy Youth Athletic Assn 4127 Twin Arch Rd Mt Airy, MD 21771		Public Charity	General Support	500
Mount Airy Youth Athletic Assn 4127 Twin Arch Rd Mt Airy, MD 21771		Public Charity	General Support	400
Rebuilding Together Montgomery County 18225-A Flower Hill Way Rockville, MD 20879		Public Charity	Shelter Support	6,200
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Montgomery Hospice Foundation 1355 Piccard Drive Rockville, MD 20855		Public Charity	Medical Support	1,000
Sandy Spring Museum 17901 Bentley Road Sandy Spring, MD 20860		Public Charity	General Support	1,250
Lollipop Kids Foundation 20 Southlawn Ct Suite D Rockville, MD 20850		Public Charity	General Support	1,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Heart to Heart Comienzos East PO Box 1441 Merchantville, NJ 08109		Public Charity	General Support	30,000
Crossroads Freedom Center 4730 Ijamsville Rd Ijamsville, MD 21754		Public Charity	Medical Support	1,000
Montgomery Housing Partnership 12200 Tech Road Suite 250 Silver Spring, MD 20904		Public Charity	Shelter Support	5,000
Total ► 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Nonprofit Montgomery Inc 6010 Executive Blvd Suite 200 Rockville, MD 20852		Public Charity	General Support	3,000
University of Maryland Foundation Inc 4603 Calvert Rd College Park, MD 20740		Public Charity	Education Support	1,500
In Honor of Her IncPO Box 855 Olney, MD 20830		Public Charity	General Support	7,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Greater Washington Community Foundation 1325 G Street NW Ste 480 Washington, DC 20005		Public Charity	General Support	5,000
Bethesda Cares Inc7728 Woodmont Ave Bethesda, MD 20814		Public Charity	Shelter Support	1,000
Boy Scouts of America NCA Council 9190 Rockville Pike Bethesda, MD 20814		Public Charity	General Support	500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Leadership Montgomery 5910 Executive Blvd Suite 200 Rockville, MD 20852		Public Charity	General Support	2,500
Covenant Life School 7503 Muncaster Mill Rd Gaithersburg, MD 20877		Public Charity	Education Support	4,000
Sandy Spring Museum 17901 Bentley Road Silver Spring, MD 20860		Public Charity	General Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
A Wider Circle Inc 4808 Moorland Lane Suite 802 Bethesda, MD 20814		Public Charity	Shelter Support	5,000
Bello Marche Inc7765 Freetown Rd Glen Burnie, MD 21060		Public Charity	Shelter Support	2,500
Christian Aid Inc8301 Richmond Hwy Alexandria, VA 22309		Public Charity	Shelter Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Covenant Life School Inc 7503 Muncaster Mill Rd Gaithersburg, MD 20877		Public Charity	Education Support	5,000
Down Syndrome Network of MoCo PO Box 10416 Rockville, MD 20849		Public Charity	Medical Support	3,000
Future Link Inc15 W Gude Dr Rockville, MD 20850		Public Charity	Education Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Gospel Haiti IncPO Box 1640 Frederick, MD 21702		Public Charity	Disaster Relief	5,000
Greater Washington Community Foundation 1325 G Street NW Ste 480 Washington, DC 20005		Public Charity	Education Support	2,500
Hearts & Homes for Youths 3919 National Dr Suite 400 Burtonsville, MD 20866		Public Charity	Shelter Support	2,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Homebuilders Care Foundation 11825 W Market Place Fulton, MD 20759		Public Charity	Shelter support	5,000
Marine Corp Scholarship Foundation 909 N Washington St Alexandria, VA 22314		Public Charity	Education Support	2,500
Montgomery College Foundation 9221 Corporate Blvd Rockville, MD 20850		Public Charity	Education Support	7,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Montgomery Hospice Foundation 1355 Piccard Drive Rockville, MD 20855		Public Charity	Medical Support	10,000
Springfield Baptist Church 184 N Norwinden Drive Springfield, PA 19064		Public Charity	Religious Support	6,175
Sandy Spring Slave Musuem 18524 Brooke Rd Sandy Spring, MD 20860		Public Charity	General Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
St Francis of Asissi 6701 Muncaster Mill Road Derwood, MD 20855		Public Charity	Religious Support	3,000
St Francis of Asissi 6701 Muncaster Mill Road Derwood, MD 20855		Public Charity	Disaster Relief	3,000
Stepping Stones Shelter IncPO Box 712 Rockville, MD 20848		Public Charity	Shelter Support	5,000
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
The Club Foundation1733 King Street Alexandria, VA 22314		Public Charity	General Support	2,500
The Sheppard's Table Inc 8106 Georgia Ave Silver Spring, MD 20910		Public Charity	Hunger Relief	5,000
The Treatments and Learning Center 2092 Gaither Rd Rockville, MD 20850		Public Charity	Education Support	5,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Thereapeutic Recreation Riding Center Inc 3750 Shady Ln Glenwood, MD 21738		Public Charity	General Support	1,000
Upcounty Community Resources Inc 12900 Middlebrook Rd Germantown, MD 20874		Public Charity	General Support	2,500
Cornerstone Montgomery Inc 2 Taft Court Suite 200 Rockville, MD 20850		Public Charity	Shelter Support	7,500
Total ▶ 3a				269,025

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Childrens Hospital Foundation 801 Roeder Rd 300 Silver Spring, MD 20910		Public Charity	Medical Support	2,500
Rebuilding Together Montgomery 18225-A Flower Hill Way Gaithersburg, MD 20879		Public Charity	Shelter Support	7,500
Total ► 3a				269,025

TY 2019 Accounting Fees Schedule**Name:** Pettit Family Charitable Foundation**EIN:** 52-1646923

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Accounting	1,450	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: Pettit Family Charitable Foundation

EIN: 52-1646923

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
Morgan Stanley ST Covered (642 044244 114)					33	35			-2	
Morgan Stanley LT Noncovered (642 044244 114)					413,449	351,454			61,995	
Morgan Stanley ST Covered (642 080252 114)					712,957	703,406			9,551	
Morgan Stanley LT Covered (642 080252 114)					417,660	433,703			-16,043	
Morgan Stanley LT Noncovered (642 080252 114)					101,113	100,846			267	

TY 2019 Investments Corporate Stock Schedule**Name:** Pettit Family Charitable Foundation**EIN:** 52-1646923**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Morgan Stanley Common Stocks	1,191,052	1,070,895
Morgan Stanley Excg-Traded Closed End Fund	838,196	731,636
Morgan Stanley Fixed Income Fund	520,079	541,042
Morgan Stanley Mutual Funds	2,506,552	2,589,258
Money Market Funds	8,258	8,258
Money Market Funds	367	367
Morgan Stanley REITs	325,190	225,152

TY 2019 Investments - Other Schedule

Name: Pettit Family Charitable Foundation

EIN: 52-1646923

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Morgan Stanley Other Assets		5,769	5,769

TY 2019 Other Assets Schedule

Name: Pettit Family Charitable Foundation

EIN: 52-1646923

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid taxes	2,903	406	406

TY 2019 Other Expenses Schedule**Name:** Pettit Family Charitable Foundation**EIN:** 52-1646923**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Fees	42,084	42,084		
Advertising & promotion	35	0		

TY 2019 Other Income Schedule

Name: Pettit Family Charitable Foundation

EIN: 52-1646923

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 income	5,351	5,351	

TY 2019 Taxes Schedule**Name:** Pettit Family Charitable Foundation**EIN:** 52-1646923

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Tax Paid	1,761	1,761		
Income Taxes	2,497			