

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation JOSEPH E & MARJORIE B JONES FOUNDATION CORPORATION		A Employer identification number 52-1628951	
Number and street (or P O box number if mail is not delivered to street address) PO BOX 6677		Room/suite	B Telephone number (see instructions) (410) 989-7798
City or town, state or province, country, and ZIP or foreign postal code ANNAPOLIS, MD 214010677		C If exemption application is pending, check here ▶ ☐	
G Check all that apply ☐ Initial return ☐ Final return ☐ Address change ☐ Initial return of a former public charity ☐ Amended return ☐ Name change		D 1. Foreign organizations, check here ▶ ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐	
H Check type of organization ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐	
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 33,403,683	J Accounting method ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	30,719	30,719		
	4 Dividends and interest from securities	496,101	496,101		
	5a Gross rents	1,453,855	1,453,855		
	b Net rental income or (loss) -517,813				
	6a Net gain or (loss) from sale of assets not on line 10 	20,631,772			
	b Gross sales price for all assets on line 6a 31,848,201				
	7 Capital gain net income (from Part IV, line 2)		113,761		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	22	22		
	12 Total. Add lines 1 through 11	22,612,469	2,094,458		
	13 Compensation of officers, directors, trustees, etc	422,010	209,405		212,605
	14 Other employee salaries and wages	170,054	139,990		30,064
	15 Pension plans, employee benefits	167,720	102,963		64,757
	16a Legal fees (attach schedule) 	7,189	7,189		
	b Accounting fees (attach schedule) 	3,000	3,000		
	c Other professional fees (attach schedule)				
	17 Interest	154,499	154,499		
	18 Taxes (attach schedule) (see instructions) 	239	239		
	19 Depreciation (attach schedule) and depletion 	160,594	157,517		
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	1,336,479	1,162,879		
	24 Total operating and administrative expenses. Add lines 13 through 23	2,421,784	1,937,681		307,426
	25 Contributions, gifts, grants paid	1,051,000			1,051,000
	26 Total expenses and disbursements. Add lines 24 and 25	3,472,784	1,937,681		1,358,426
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	19,139,685			
	b Net investment income (if negative, enter -0-)		156,777		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	449,132	278,269	278,269
	2 Savings and temporary cash investments	406,285	790,477	790,477
	3 Accounts receivable ▶ <u>3,101</u>			
	Less allowance for doubtful accounts ▶ _____	40,936	3,101	3,101
	4 Pledges receivable ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	111,923	54,910	54,910
	10a Investments—U S and state government obligations (attach schedule)	3,712	3,235	3,576
	b Investments—corporate stock (attach schedule)	1,429,268	16,635,499	19,972,527
	c Investments—corporate bonds (attach schedule)	1,856,239	12,145,270	12,287,276
	11 Investments—land, buildings, and equipment basis ▶ _____			
Less accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	8,056	8,056	8,056	
14 Land, buildings, and equipment basis ▶ <u>1,869,830</u>				
Less accumulated depreciation (attach schedule) ▶ <u>1,869,830</u>	9,636,475			
15 Other assets (describe ▶ _____)	429,498	5,491	5,491	
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	14,371,524	29,924,308	33,403,683	
Liabilities	17 Accounts payable and accrued expenses	108,238	31,283	
	18 Grants payable			
	19 Deferred revenue	93,462		
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).	3,278,248		
	22 Other liabilities (describe ▶ _____)	138,236		
	23 Total liabilities (add lines 17 through 22)	3,618,184	31,283	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	10,753,340	29,893,025	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg, and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	10,753,340	29,893,025	
30 Total liabilities and net assets/fund balances (see instructions) .	14,371,524	29,924,308		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	10,753,340
2 Enter amount from Part I, line 27a	2	19,139,685
3 Other increases not included in line 2 (itemize) ▶ _____	3	
4 Add lines 1, 2, and 3	4	29,893,025
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	29,893,025

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	113,761
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8 { }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,343,458	26,799,959	0 050129
2017	1,310,990	27,095,951	0 048383
2016	1,239,931	27,608,025	0 044912
2015	1,384,846	26,680,690	0 051904
2014	1,195,371	30,089,833	0 039727

2 Total of line 1, column (d)	2	0 235055
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 047011
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	23,498,645
5 Multiply line 4 by line 3	5	1,104,695
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,568
7 Add lines 5 and 6	7	1,106,263
8 Enter qualifying distributions from Part XII, line 4 ,	8	1,358,426

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	1,568
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	1,568
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,568
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,311
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,311
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,743
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ☐ 2,743 Refunded ☐	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ _____ (2) On foundation managers ☐ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	No
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.THEJONESFOUNDATION.COM</u>	13	Yes	
14	The books are in care of ► <u>JOYCE HAVARD</u> Telephone no ► <u>(410) 989-7798</u>			

Located at ► PO BOX 6677 ANNAPOLIS MD ZIP+4 ► 21401

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions.	1b		
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☒		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOYCE HAVARD PO BOX 6677 ANNAPOLIS, MD 21401	PRESIDENT 000 00	314,610	66,895	0
JOHN MARVIN JONES PO BOX 6677 ANNAPOLIS, MD 21401	TREASURER 000 00	105,800	26,250	0
STEPHANIE HAVARD PO BOX 6677 ANNAPOLIS, MD 21401	SECRETARY 000 00	800	0	0
DONALD HAVARD PO BOX 6677 ANNAPOLIS, MD 21401	DIRECTOR 000 00	800	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3

Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services.		

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	18,071,791
b	Average of monthly cash balances.	1b	4,500,117
c	Fair market value of all other assets (see instructions).	1c	10,830,717
d	Total (add lines 1a, b, and c).	1d	33,402,625
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	9,546,133
3	Subtract line 2 from line 1d.	3	23,856,492
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	357,847
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4.	5	23,498,645
6	Minimum investment return. Enter 5% of line 5.	6	1,174,932

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,174,932
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	1,568
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	1,568
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,173,364
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,173,364
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,173,364

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,358,426
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4.	4	1,358,426
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	1,568
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,356,858

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,173,364
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			1,049,944	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,358,426				
a Applied to 2018, but not more than line 2a			1,049,944	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				308,482
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions.				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions.				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020.				864,882
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.				
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed. . .					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

Part XV	
1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.	
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed JOYCE HAVARD PO BOX 6677 ANNAPOLIS, MD 214030677 (410) 989-7798 JHAVARD@THEJONESFOUNDATION.COM	
b The form in which applications should be submitted and information and materials they should include COMPLETE PACKAGE WITH INSTRUCTIONS AVAILABLE UPON REQUEST	
c Any submission deadlines MAY 31 FOR CURRENT CALENDAR YEAR	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors NONE - PREFERENCE GIVEN TO WASHINGTON, DC AREA ORGANIZATIONS	

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	1,051,000
b <i>Approved for future payment</i>				
Total			▶ 3b	

Enter gross amounts unless otherwise indicated

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Form **990-PF** (2019)

Part XVII

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(3) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1)** Cash.
- (2)** Other assets.
- b** Other transactions
- (1)** Sales of assets to a noncharitable exempt organization.
- (2)** Purchases of assets from a noncharitable exempt organization.
- (3)** Rental of facilities, equipment, or other assets.
- (4)** Reimbursement arrangements.
- (5)** Loans or loan guarantees.
- (6)** Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.
- d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-07-28	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☒ **Yes** ☐ **No**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	FRANK J DELLA NOCE III CPA		2020-07-28		P00543582
	Firm's name ▶ FRANK J DELLA NOCE CPA PC				Firm's EIN ▶ 20-1937500
	Firm's address ▶ 888 BESTGATE RD STE 305 ANNAPOLIS, MD 21401				Phone no (410) 224-0333

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALEXANDRIA SEAPORT FOUNDATION PO BOX 25036 ALEXANDRIA, VA 22313		PUBLIC	BOATBUILDING APPRENTICE PROGRAM	50,000
BYTE BACK815 MONROE STREET NE WASHINGTON, DC 20017		PUBLIC	COMPUTER AND JOB READINESS TRAINING	50,000
CHESAPEAKE BAY FOUNDATION INC 6 HERNDON AVENUE ANNAPOLIS, MD 21403		PUBLIC	MD SCHOOLS ENVRONMENTAL EDUCATION	125,000
Total ▶ 3a				1,051,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
DOWNTOWN CLUSTER OF CONGREGATIONS 1313 NEW YORK AVE NW WASHINGTON, DC 20005		PUBLIC	HOMELESS SERVICES UNIT	95,000
FRIENDS OF FORT DUPONT ICE ARENA 3779 ELY PLACE SE WASHINGTON, DC 20016		PUBLIC	SCHOOLS SKATE FOR FITNESS	40,000
GEORGETOWN UNIVERSITY HOSPITAL 4200 WISCONSIN AVE NW SUITE 200 WASHINGTON, DC 20016		PUBLIC	DEPT OF PEDIATRICS - JONES FELLOW	200,000
Total ▶ 3a				1,051,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GEORGETOWN UNIVERSITY HOSPITAL 4200 WISCONSIN AVE NW SUITE 200 WASHINGTON, DC 20016		PUBLIC	DEPT OF PEDIATRICS - JONES FUND	290,000
HIGHER ACHIEVEMENT 317 8TH STREET NE WASHINGTON, DC 20002		PUBLIC	ACHIEVEMENT PROGRAM FOR MS YOUTH	45,000
HOPE AND A HOME INC 1236 COLUMBIA RD NW LOWER LEVEL WASHINGTON, DC 20009		PUBLIC	TRANSITIONAL HOUSING FOR DC FAMILIES	15,000
Total ▶ 3a				1,051,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
LEVINE SCHOOL OF MUSIC 2801 UPTON STREET NW WASHINGTON, DC 20008		PUBLIC	THEARC MUSIC EDUCATION PROGAM	115,000
PARTNERS IN CARE 908 RITCHIE HIGHWAY PASADENA, MD 21122		PUBLIC	RIDE PARTNERS PROGRAM	25,000
JUST TRYAN ITPO BOX 34589 BETHESDA, MD 20827		PUBLIC	ORANGE CRUSH CANCER PARTY	1,000
Total ▶ 3a				1,051,000

TY 2019 Accounting Fees Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	3,000	3,000		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Amortization Schedule

Name: JOSEPH E & MARJORIE B JONES

FOUNDATION CORPORATION

EIN: 52-1628951

Amortization Schedule

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
L/C - ARC	2007-01-01	387,410	387,410	5 0000				387,410

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION
EIN: 52-1628951

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
DEPRECIATION						157,517			
DEPRECIATION						3,077			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED		PURCHASE			402,879	431,620			-28,741	
SEE ATTACHED		PURCHASE			504,243	501,726			2,517	
SEE ATTACHED		PURCHASE			214,117	205,581			8,536	
345 SH BOEING CO	2019-07	PURCHASE	2019-12		113,201	124,920			-11,719	

TY 2019 Investments Corporate Bonds Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RBC 1666 CONN AVE	2,666,910	2,678,365
RBC 1666 CONN AVE DIVIDENDS REC	1,057	1,057
RBC FOUNDATION	9,280,683	9,417,388
RBC FOUNDATION ACCRUED INTEREST	14,427	14,427
RBC FOUNDATION DIVIDENDS REC	20,032	20,032
RBC FOUNDATION OTHER	162,161	156,007

TY 2019 Investments Corporate Stock Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
RBC FOUNDATION US	13,924,529	17,009,958
RBC FOUNDATION INT'L	351,098	446,818
RBC 1666 CONN AVE US	1,984,147	2,107,935
RBC 1666 CONN AVE INT'L	375,725	407,816

TY 2019 Investments Government Obligations Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

**US Government Securities - End
of Year Book Value:**

3,235

**US Government Securities - End
of Year Fair Market Value:**

3,576

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2019 Investments - Other Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OIL PAINTINGS	AT COST	8,056	8,056

**TY 2019 Land, Etc.
Schedule**

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
BUILDING AND IMPROVEMENTS	1,869,830	1,869,830		
LAND				

TY 2019 Legal Fees Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	7,189	7,189		

TY 2019 Other Assets Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LEASE COMMISSIONS, NET	429,498		
SECURITY DEPOSIT		5,491	5,491

TY 2019 Other Expenses Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RETAIL RENTAL				
ACCOUNTING FEES	7,550			
ASSET WRITE DOWN	20,841			
BANK CHARGES	668			
BUILDING CONTRACT SERVICES	120,781			
BUSINESS MEETINGS	1,009			
COMPUTER EXPENSES	16,024			
DUES & SUBSCRIPTIONS	798			
EMPLOYEE BENEFITS	75,716			
GARAGE	35,878			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	21,291			
LEGAL FEES	31,851			
LOAN FEES	14,508			
MANAGEMENT FEES	9,353			
NON OPERATING EXPENSES	1,593			
OFFICE SUPPLIES	18,606			
PAYROLL TAXES	27,247			
POSTAGE/FREIGHT/COURIER	31,745			
REPAIRS & MAINTENANCE	45,963			
REPRODUCTION	4,838			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SALARIES - MANAGEMENT	209,405			
SALARIES - OPERATIONS	139,990			
TAXES	308,656			
TELEPHONE	5,321			
UTILITIES	69,752			
EXPENSES				
BANK SERVICE CHARGES	48	48		
INSURANCE	3,383	3,383		
MANAGEMENT FEES	72,841	72,841		
CHARITABLE EXEMPTION	300,466			

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES & EXPENSE	55,990	55,990		
SALARIES - MANAGEMENT	-418,810	-209,405		
SALARIES - OPERATIONS	-170,054	-139,990		
OTHER EMPLOYEE BENEFITS	-123,485	-75,716		
PAYROLL TAXES	-40,471	-27,247		
DEPRECIATION	-3,077			
RETAIL RENTAL EXPENSES		1,659,653		
SUBJECT TO 990-T		-176,678		
ROUNDING	-4			

TY 2019 Other Income Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INVESTMENT	28	28	
ROUNDING	-6	-6	

TY 2019 Other Liabilities Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Description	Beginning of Year - Book Value	End of Year - Book Value
SECURITY DEPOSITS	138,236	

TY 2019 Taxes Schedule

Name: JOSEPH E & MARJORIE B JONES
FOUNDATION CORPORATION

EIN: 52-1628951

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	239	239		
FEDERAL INCOME TAXES				