efile GRAPHIC print - DO NOT PROCESS | As Filed Data - | DLN: 93491317020690

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
BEN & ESTHER ROSENBLOOM FOUNDATION INC

A Employer identification number
52-1258672

Number and street (or P.O. box number if mail is not delivered to street address)
8 RESERVOIR CIRCLE NO 202

Room/suite

B Telephone number (see instructions)
(410) 653-0239

City or town, state or province, country, and ZIP or foreign postal code
BALTIMORE, MD 212086398

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 41,275,341

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	891,806	846,917		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	572,696			
	b	Gross sales price for all assets on line 6a 12,216,348				
	7	Capital gain net income (from Part IV, line 2)		572,696		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	44,789	44,253		
	12	**Total.** Add lines 1 through 11	1,509,291	1,463,866		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	182,000	27,300		154,700
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits	49,505	7,425		42,080
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	33,200	4,980		28,220
	c	Other professional fees (attach schedule)	133,934	133,934		0
	17	Interest	6,501	6,501		0
	18	Taxes (attach schedule) (see instructions)	59,918	22,418		0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	15,966	2,395		13,571
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule)	48,159	20,130		28,029
	24	**Total operating and administrative expenses.** Add lines 13 through 23	529,183	225,083		266,600
	25	Contributions, gifts, grants paid	1,268,503			1,268,503
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,797,686	225,083		1,535,103
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-288,395			
	b	**Net investment income** (if negative, enter -0-)		1,238,783		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	65,364	87,092	87,092
	2	Savings and temporary cash investments	602,723	536,059	536,059
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	5,085,101	5,065,242	5,125,496
	b	Investments—corporate stock (attach schedule)	2,293,219	2,960,884	4,025,711
	c	Investments—corporate bonds (attach schedule)	0	1,115,598	1,145,360
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	25,516,386	24,917,370	29,186,960
	14	Land, buildings, and equipment: basis ▶ 14,443			
		Less: accumulated depreciation (attach schedule) ▶ 14,443			
	15	Other assets (describe ▶)	2,576,510	1,168,663	1,168,663
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	36,139,303	35,850,908	41,275,341
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	178	178	
	23	**Total liabilities**(add lines 17 through 22)	178	178	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	36,139,125	35,850,730	
	29	**Total net assets or fund balances** (see instructions)	36,139,125	35,850,730	
	30	**Total liabilities and net assets/fund balances** (see instructions)	36,139,303	35,850,908	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,139,125
2	Enter amount from Part I, line 27a	2	-288,395
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	35,850,730
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	35,850,730

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	572,696
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,854,452	40,132,340	0.071126
2017	991,374	40,265,043	0.024621
2016	2,705,797	36,588,895	0.073951
2015	891,539	33,257,696	0.026807
2014	1,689,595	34,072,010	0.049589

2	**Total** of line 1, column (d)	2	0.246094
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.049219
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	38,776,454
5	Multiply line 4 by line 3	5	1,908,538
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	12,388
7	Add lines 5 and 6	7	1,920,926
8	Enter qualifying distributions from Part XII, line 4	8	1,535,103

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary–see instructions)**				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	24,776
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	24,776
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	24,776
6	Credits/Payments:				
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	26,608		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c	37,500		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	64,108
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	39,332
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 39,332	**Refunded** ▶		11	0

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition)	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MD			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶HOWARD ROSENBLOOM Telephone no. ▶(410) 653-0239

Located at ▶8 RESERVOIR CIRCLE SUITE 202 BALTIMORE MD ZIP+4 ▶21218

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

		Line	Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?.	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?.	☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?.	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		No
	If "Yes" to 6b, file Form 8870.				
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000. . . . . ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** ***(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
UBS FINANCIAL SERVICES INC 299 PARK AVENUE 25TH FLOOR NEW YORK, NY 101710002	INVESTMENT MANAGEMENT	133,935

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION AWARDS GRANTS AND CONTRIBUTIONS TO OTHER SECTION 501(C)(3) ORGANIZATIONS. SEE ATTACHED LIST.	0
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	37,320,114
b	Average of monthly cash balances			1b	705,497
c	Fair market value of all other assets (see instructions)			1c	1,341,347
d	**Total** (add lines 1a, b, and c)			1d	39,366,958
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	39,366,958
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)			4	590,504
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	38,776,454
6	**Minimum investment return.** Enter 5% of line 5			6	1,938,823

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	1,938,823
2a	Tax on investment income for 2019 from Part VI, line 5	2a	24,776		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	24,776
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	1,914,047
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	1,914,047
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	1,914,047

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,535,103
b	Program-related investments—total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,535,103
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,535,103

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7					1,914,047
2 Undistributed income, if any, as of the end of 2019:					
a Enter amount for 2018 only.				0	
b Total for prior years: 20___ , 20___ , 20___			0		
3 Excess distributions carryover, if any, to 2019:					
a From 2014.					
b From 2015.					
c From 2016.					
d From 2017.					
e From 2018.	177,526				
f Total of lines 3a through e.		177,526			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 1,535,103					
a Applied to 2018, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2019 distributable amount.					1,535,103
e Remaining amount distributed out of corpus		0			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		177,526			177,526
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					201,418
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .		0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a		0			
10 Analysis of line 9:					
a Excess from 2015. . . .					
b Excess from 2016. . . .					
c Excess from 2017. . . .					
d Excess from 2018. . . .					
e Excess from 2019. . . .					

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

HOWARD ROSENBLOOM
8 RESERVOIR CIRCLE SUITE 202
BALTIMORE, MD 21208
(410) 653-0239

b The form in which applications should be submitted and information and materials they should include:

CALL THE FOUNDATION OFFICE TO RECEIVE INFORMATION ON THE SUBMISSION PROCESS AND REQUIRED DOCUMENTATION.

c Any submission deadlines:

NO DEADLINES EXIST - APPLICATIONS ARE REVIEWED AS RECEIVED.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

APPLICATIONS ARE LIMITED TO CORPORATIONS THAT QUALIFY UNDER SECTION 501(C)(3).

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				1,268,503
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities.			14	891,806	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.	523000	536	14	44,253	
8 Gain or (loss) from sales of assets other than inventory	523000		18	572,696	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		536		1,508,755	0

13 Total. Add line 12, columns (b), (d), and (e). . . . 13 1,509,291

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
******	2020-11-11	******

May the IRS discuss this return with the preparer shown below (see instr.) ☑ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
BENJAMIN BERGER		2020-11-09		P00287311

Firm's name ▶ RSM US LLP — Firm's EIN ▶42-0714325

Firm's address ▶ 100 INTERNATIONAL DRIVE SUITE 1400
BALTIMORE, MD 21202 — Phone no. (410) 246-9301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
PUBLICLY TRADED SECURITIES			2019-12-31
PUBLICLY TRADED SECURITIES			2019-12-31
EAST SIDE CAPITAL, LP	P		2019-12-31
EAST SIDE CAPITAL, LP	P		2019-12-31
ALPHAKEYS RENAISSANCE INSTITUTIONAL EQUITY FUND - SERIES B	P		2019-12-31
ALPHAKEYS RENAISSANCE INSTITUTIONAL EQUITY FUND - SERIES B	P		2019-12-31
SIDE INVESTORS 2, LLC	P		2019-12-31
SIDE INVESTORS 2, LLC	P		2019-12-31
SPECIAL CREDIT OPPORTUNITIES LP - SERIES C	P		2019-12-31
SPECIAL CREDIT OPPORTUNITIES LP - SERIES C	P		2019-12-31

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,657,436		4,644,080	13,356
6,358,525		6,124,681	233,844
1,153,789			1,153,789
		96,420	-96,420
		12,468	-12,468
42,405			42,405
		216	-216
		997	-997
61			61
30			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			13,356
			233,844
			1,153,789
			-96,420
			-12,468
			42,405
			-216
			-997
			61
			30

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
COMPASS DIVERSIFIED HOLDINGS	P		2019-12-31
COMPASS DIVERSIFIED HOLDINGS	P		2019-12-31
MORGAN STANLEY RE FUND VI OFFSHORES INV. INT.	P		2019-12-31
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
		79	-79
1,795			1,795
		764,711	-764,711
2,307			2,307

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-79
			1,795
			-764,711
			2,307

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
HOWARD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	PRESIDENT/TREASURER 40.00	122,000	23,852	0
MICHELLE ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	20,000	3,910	0
KEITH ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	0	0	0
ROBERT M ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	TRUSTEE 2.00	20,000	3,910	0
SANFORD ROSENBLOOM 8 RESERVOIR CIRCLE BALTIMORE, MD 21208	VICE PRESIDENT 16.00	20,000	3,910	0

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACHARAI5806 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	2,000
AICE2810 BLAINE DRIVE CHEVY CHASE, MD 20815	NONE	PC	UNRESTRICTED	35,005
AJIRIPO BOX 162 UPPR BLCK EDY, PA 18972	NONE	PC	UNRESTRICTED	4,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALEPH SOCIETY 25 W 45TH ST STE 1405 NEW YORK, NY 10036	NONE	PC	UNRESTRICTED	5,000
AMERICAN FRIENDS OF KIRYAT SANZ LANIADO HOSPITAL 261 WEST 35TH STREET STE 803 NEW YORK, NY 10001	NONE	PC	UNRESTRICTED	1,800
AMERICAN FRIENDS OF LEKET ISRAEL 101 CEDAR LANE STE 306 TEANECK, NJ 07666	NONE	PC	UNRESTRICTED	3,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022	NONE	PC	UNRESTRICTED	1,250
AMERICAN TECHNION SOCIETY 55 EST 59TH STREET NEW YORK, NY 10022	NONE	PC	UNRESTRICTED	50,000
AMERICAN VISIONARY ART MUSEUM 800 KEY HIGHWAY BALTIMORE, MD 21230	NONE	PC	UNRESTRICTED	2,500
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ASPEN INSTITUTE 2300 N STREET SUITE 700 WASHINGTON, DC 20037	NONE	PC	UNRESTRICTED	3,500
BALTIMORE MUSEUM OF ART 10 ART MUSEUM DRIVE BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	5,000
BALTIMORE SCHOOL FOR THE ARTS 712 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	2,500
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
BALTIMORE SYMPHONY ORCHESTRA 1212 CATHEDRAL STREET BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	50,000
BERMAN INSTITUTE OF BIOETHIC'S 1809 ASHLAND AVENUE DEERING HALL BALTIMORE, MD 21205	NONE	PC	UNRESTRICTED	15,000
CENTER FOR THE STUDY OF GREAT IDEAS 175 E DELAWARE PL STE 4056 CHICAGO, IL 60611	NONE	PC	UNRESTRICTED	3,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CENTRAL FUND OF ISRAEL - SAHI 980 AVENUE OF THE AMERICAS STE 3RD FLOOR NEW YORK, NY 10018	NONE	PC	UNRESTRICTED	2,500
CHIZUK AMUNO8100 STEVENSON ROAD BALTIMORE, MD 21208	NONE	PC	UNRESTRICTED	69,000
COMBINED JEWISH PHILANTHROPIES 126 HIGH STREET BOSTON, NY 02110	NONE	PC	UNRESTRICTED	1,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
EDMUND BURKE FOUNDATION 600 PENNSYLVANIA AVE SE WASHINGTON, DC 20003	NONE	PC	UNRESTRICTED	2,000
ENDOWMENT FOR MIDDLE EAST TRUTH 1146 19TH ST NW FL 5 WASHINGTON, DC 200363703	NONE	PC	UNRESTRICTED	5,000
FOUNDATION FOR THE DEFENSE OF DEMOCRACIES 1800 M ST NW WASHINGTON, DC 20036	NONE	PC	UNRESTRICTED	30,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FRIENDS OF ELNET 1529 WESTERN AVENUE ALBANY, NY 12203	NONE	PC	UNRESTRICTED	25,000
FRIENDS OF THE ISRAEL DEFENSE FORCES 298 5TH AVENUE STE 5 NEW YORK, NY 10001	NONE	PC	UNRESTRICTED	8,000
FRIENDS OF UNITED HATZALAH 208 EAST 51ST STREET SUITE 303 NEW YORK, NY 10022	NONE	PC	UNRESTRICTED	18,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GILCHRIST HOSPICE 11311 MCCORMICK ROAD SUITE 350 HUNT VALLEY, MD 21031	NONE	PC	UNRESTRICTED	5,000
HAZ AMIR 475 RIVERSIDE DRIVE SUITE 1948 NEW YORK, NY 10115	NONE	PC	UNRESTRICTED	1,800
HEBREW AT THE CENTER 550 COCHITUATE ROAD SUITE 25 FRAMINGHAM, MA 01701	NONE	PC	UNRESTRICTED	20,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HILLEL800 EIGHTH STREET NW WASHINGTON, DC 20001	NONE	PC	UNRESTRICTED	18,000
HILLEL UNIVERSITY OF MD 7612 MOWATT LANE COLLEGE PARK, MD 20740	NONE	PC	UNRESTRICTED	25,000
HOPEWELL CANCER SUPPORT 10628 FALLS ROAD LUTHERVILLE, MD 21093	NONE	PC	UNRESTRICTED	1,500
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEMICY SCHOOL11 CELADON RD OWINGS MILLS, MD 21117	NONE	PC	UNRESTRICTED	2,500
JEWISH COMMUNITY CTR 5700 PARK HEIGHTS AVENUE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	46,000
JEWISH FUNDERS NETWORK 150 W 30TH STREET SUITE 900 NEW YORK, NY 10001	NONE	PC	UNRESTRICTED	9,698
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
JEWISH INSTITUTE FOR NATIONAL SECURITY AFFAIRS 1101 14TH STREET NW SUITE 1030 WASHINGTON, DC 20005	NONE	PC	UNRESTRICTED	5,000
JOHNS HOPKINS UNIVERSITY 242 GARLAND HALL 3400 N CHARLES ST BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	75,000
KULANU INC165 WEST END AVENUE 3R NEW YORK, NY 10023	NONE	PC	UNRESTRICTED	8,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
MIDDLE EAST FORUM 1650 MARKET STREET SUITE 3600 PHILADELPHIA, PA 19103	NONE	PC	UNRESTRICTED	20,000
PEF ISRAEL ENDOWMENT FUND 630 3RD AVENUE NEW YORK, NY 10017	NONE	PC	UNRESTRICTED	60,000
PEARL STONE CENTER 5425 MT GILEAD ROAD REISTERSTOWN, MD 21136	NONE	PC	UNRESTRICTED	5,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
REPORT INC10 YAD HARUTZIM STREET JERUSALEM 9342148 IS	NONE	PC	UNRESTRICTED	20,000
RESPECTABILITY 11333 WOODGLEN DRIVE 102 ROCKVILLE, MD 20852	NONE	PC	UNRESTRICTED	1,000
SINAI HOSPITAL OFFICE OF DEVELOPMENT ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	NONE	PC	UNRESTRICTED	34,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ST JOHN'S COLLEGEPO BOX 75905 BALTIMORE, MD 21275	NONE	PC	UNRESTRICTED	5,000
TEAM UP FOR 1 FDNPO BOX 41 STEVENSON, MD 21153	NONE	PC	UNRESTRICTED	5,000
THE ASSOCIATED 101 WEST MT ROYAL AVENUE BALTIMORE, MD 21201	NONE	PC	UNRESTRICTED	430,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
THE INVESTIGATIVE PROJECT ON TERRORISM 5614 CONNECTICUT AVENUE NW 341 WASHINGTON, DC 20015	NONE	PC	UNRESTRICTED	10,000
THE LAWFARE PROJECT 633 3RD AVE FL 21 NEW YORK, NY 10017	NONE	PC	UNRESTRICTED	7,500
TOFTE LAKE CENTER DONATION 2209 FERNBERG ROAD ELY, MN 55731	NONE	PC	UNRESTRICTED	2,500
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
WASHINGTON & LEE UNIVERSITY 204 W WASHINGTON STREET LEXINGTON, VA 24450	NONE	PC	UNRESTRICTED	5,000
WASHINGTON INSTITUTE 1111 19TH STREET NW SUITE 500 WASHINGTON, DC 20036	NONE	PC	UNRESTRICTED	51,950
YESHIVAS LUBAVITCH OF BALTIMORE 6702 PARK HEIGHTS AVE BALTIMORE, MD 21215	NONE	PC	UNRESTRICTED	25,000
Total . . . . ▶ **3a**				1,268,503

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
YOUNG AUDIENCES 2600 N HOWARD STREET 1300 BALTIMORE, MD 21218	NONE	PC	UNRESTRICTED	25,000
Total . . . . ▶ **3a**				1,268,503

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317020690

TY 2019 Accounting Fees Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REVIEW AND TAX PREPARATION FEES	33,200	4,980		28,220

TY 2019 Investments Corporate Bonds Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FORD MOTOR CREDIT CO	53,204	53,244
FIRST TRUST HIGH INCOME	890	898
INVESCO MUNICIPAL OPPORTUNITY	5,851	5,797
INVESCO MUNICIPAL TRUST	1,491	1,495
INVESCO SENIOR INCOME TRUST	57,760	60,090
ISHARES PFD AND INCOME SECURITIES EFT	40,506	41,236
ISHARES IBOXX USD HIGH	59,817	59,799
NUVEEN CREDIT STRATEGIES INCOME FUND	45,132	45,828
WELLS FARGO INCOME OPPORTUNITIES FUND	10,512	10,500
BLACKROCK MUNICIPAL INCOME TRUST	2,654	2,664
WESTERN ASSET HIGH INCOME FUND	2,007	2,022
WESTERN ASSET HIGH YIELD	15,000	15,337
ALLIANZGI CONV AND INCOME FD 5.625%	6,533	6,583
ANNALY CAPITAL MGMT INC 6.750%	18,071	18,356
APOLLO GLOBAL MGMT INC 6.375%	5,450	5,533
ARES MGMT CORP 7%	29,640	29,916
BANK OF AMERICA CORP 6% SER EE	11,712	11,616
BANK OF AMER CORP 6.5%	4,697	4,621
BANK OF AMER CORP 6.2%	582	576
WESTERN ASSET HIGH INCOME OPPORTUNITY FUND	39,215	39,825

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMER CORP 6% SER GG	8,479	8,522
BLACKROCK CREDIT ALLOCATION INCOME TRUST	10,500	10,695
BLACKROCK MUNIVEST FUND INC	3,919	3,936
GENL MOTORS CO	45,043	45,013
WYNDHAM WORLDWIDE CORP	14,091	14,105
OCCIDENTAL PETROLEUM	4,464	4,521
WELLS FARGO AND CO NTS	3,041	3,038
JP MORGAN CHASE AND CO NTS	23,196	23,207
MORGAN STANLEY	11,183	11,218
CITIGROUP INC RATE 5.875%	46,413	46,230
CITIGROUP INC RATE 5.95%	30,684	30,585
BLACKROCK DEBT STRATEGIES FUND	9,689	9,867
CITIZENS FINL GROUP RATE 5.5%	10,085	10,063
DUKE ENERGY CORP RATE 4.875%	26,169	26,214
GOLDMAN SACHS GROUP RATE 0.0%	18,476	18,648
MPLX LP RATE 6.875%	46,336	46,345
METLIFE INC RATE 5.25%	42,510	42,710
BANK OF AMER CORP RATE 5.125%	42,189	42,312
GOLDMAN SACHS GROUP RATE 5.5%	6,395	6,420
BLACKROCK LTD DURATION INCOME TRUST	8,833	9,031

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BLACKROCK CORPORATE HIGH YIELD FUND	37,427	37,206
GOLDMAN SACHS GROUP RATE 5.375%	83,706	84,027
CAPITAL ONE FINCL CORP 6.2%	311	311
ENERGY TRANSFER PARTNERS 7.6%	28,339	29,523
DUKE ENERGY CORP 5.75%	14,266	14,520
PARTNERRE LTD 7.25%	7,522	7,516
ENTERGY ARKANSAS 4.9%	280	286
ENTERGY MISSISSIPPI 4.9%	133	133
ENTERGY LOUISIANA 4.7%	766	769
GMAC CAP TRUST 8.401%	33,475	33,630
HARTFORD FINL 7.875%	20,259	20,611
KIMCO REALTY CORP 5.25%	7,149	7,200
NATIONAL RURAL 5.5%	22,737	23,803
STIFEL FINANCIAL CORP 5.2%	2,013	1,998
WELLS FARGO 5.7%	3,542	3,582
PROSHARES ULTRASHORT	30,058	31,238
ACCRUED INTEREST	0	19,196
WELLS FARGO 6%	1,196	1,195

TY 2019 Investments Corporate Stock Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
EYENOVIA INC	15,480	25,263
FARMLAND PARTNERS INC	13,262	19,506
FLEXION THERAPEUTICS INC	7,414	13,352
FLY LEASING LTD	28,344	52,077
FRESHPET INC	12,672	39,058
HAMILTON BEACH BRANDS HLDG CO	36,032	33,330
HARROW HEALTH INC	8,543	11,872
HERC HOLDINGS INC	16,088	19,625
INNOVATIVE INDL PPTYS INC	8,108	13,657
KORNIT DIGITAL LTD	12,892	23,893
KRATON CORP	25,943	30,637
LARGO RES LTD NEW	16,329	9,553
MATERION CORP	28,426	36,562
MGP INGREDIENTS INC	34,275	31,153
MICROVISION INC	8,620	10,403
MONARCH CASINO AND RESORT INC	29,856	47,822
NEOGENOMICS INC	22,470	71,019
EPLUS INC	38,202	48,298
DOUGLAS DYNAMICS INC	42,373	63,800
DMC GLOBAL INC COM	19,898	35,862
DIAMOND S SHIPPING INC	24,265	34,484
ACCEL ENTMT INC	15,826	19,188
AIR TRANS SERVICES GROUP INC	42,079	50,556
ALPHA AND OMEGA SEMICONDUCTOR	13,335	18,619
ALPINE INCOME PPTY TR INC REIT	37,943	38,003
ARROWHEAD PHARMACEUTICALS INC	5,104	44,655
OIL DRI CORP	18,753	26,136
BOINGO WIRELESS INC	12,919	6,680
CATCHMARK TIMBER TRUST INC	29,355	46,614
CEVA INC	31,068	37,744

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CHESAPEAKE UTILITIES CRP	32,026	33,732
CHROMADEX CORP COM	32,395	30,459
COMTECH TELECOMMUNICATIONS CORP	23,368	46,882
CONDOR HOSPITALITY TRUST INC	30,624	36,167
CONS WATER LTD	27,054	38,387
CUBIC CORP	12,731	15,066
CATASYS INC COM	12,398	43,270
WINMARK CORP	41,731	60,084
ONESPAWORLD HLDGS LTD	16,981	24,132
PETMED EXPRESS INC	35,307	37,020
EXPEDITORS INTL WASH INC	68,699	84,418
FAIR ISAAC CORP	46,217	55,453
FLIR SYSTEMS INC	88,412	88,467
HENRY JACK AND ASSOC INC	54,593	67,445
INTERACTIVE BROKERS GROUP INC	55,786	48,811
LENNOX INTL INC	74,838	90,269
MSCI INC	71,659	135,545
NORDSON CORP	76,707	99,170
NVENT ELEC PLC	64,982	60,318
POOL CORP	38,104	84,952
PRIMERICA INC	50,233	65,672
RBC BEARINGS INC	66,811	84,237
ROLLINS INC	44,533	45,031
SCOTTS MIRACLE-GRO CO CL A	87,799	117,223
SITEONE LANDSCAPE SUPPLY INC	65,114	92,010
TERADYNE INC	59,216	115,787
THOR INDUSTRIES INC	89,772	91,302
ELANCO ANIMAL HEALTH	63,083	56,573
DOCUSIGN	65,756	112,721
COPART INC	39,894	90,667

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COOPER COMPANIES INC	64,585	86,427
SEELOS THERAPEUTICS INC	17,289	10,451
SOLARIS OILFIELD INFRASTRUCTUR	37,508	44,856
SOOTHERLY HOTELS INC REIT	28,397	31,663
SUNRUN INC	13,862	29,912
THERMON GROUP HLDGS INC	12,428	17,098
TIVITY HEALTH INC	12,789	10,600
TRANSACT TECHNOLOGIES INC	16,439	17,047
TRECORA RES COM	28,536	23,395
PARK-OHIO HOLDINGS CORP	33,039	32,237
USA TECHNOLOGIES INC	6,146	12,055
VISHAY PRECISION GROUP INC	25,981	36,516
ZIX CORP	15,623	14,326
AMN HEATLHCARE SERVICES INC	78,254	88,106
ANSYS INC	37,667	64,095
ASPEN TECHNOLOGY INC	66,100	107,990
BERKLEY W R CORP	57,899	85,477
CDW CORP	61,762	121,985
CHARLES RIVER LABORATORIES	75,764	89,212
VERITONE INC	7,174	4,723
ZEBRA TECHNOLOGIES CORP CL A	70,945	86,849

TY 2019 Investments Government Obligations Schedule

Name:	BEN & ESTHER ROSENBLOOM FOUNDATION INC
EIN:	52-1258672
US Government Securities - End of Year Book Value:	5,065,242
US Government Securities - End of Year Fair Market Value:	5,125,496
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MATTHEWS CHINA FUND	AT COST	812,600	906,083
CHIRON CAPITAL ALLOCATION FUND	AT COST	1,021,726	966,564
JP MORGAN STRATEGIC INCOME OPP	AT COST	1,216,203	1,205,384
BROOKFIELD GLOBAL LISTED RE FUND	AT COST	1,005,886	985,560
WHITEBOX MULTI-STRATEGY FUND	AT COST	750,000	802,042
SPECIAL CREDIT OPPORTUNITIES, L.P. C	AT COST	134,128	224,385
COMPASS DIVERSIFIED HOLDINGS	AT COST	16,859	16,859
ADVENT ISRAEL	AT COST	0	50,206
PUTNAM ULTRA SHORT	AT COST	953,942	954,495
SPDR GOLD SHARES ETF	AT COST	243,742	402,978
MORGAN STANLEY EMERGING MARKETS	AT COST	907,999	547,464
GLOBAL MEDICINE	AT COST	100,000	100,000
TEMPLETON GLBAL BOND ADV	AT COST	776,909	656,934
WISDOMTREE EMERGING MARKETS SMALLCAP	AT COST	268,225	301,935
VANGUARD FTSE EUROPE ETF	AT COST	496,198	588,344
WISDOMTREE EUROPE SMALLCAP	AT COST	365,375	361,843
WISDOMTREE INTL EQUITY FUND	AT COST	2,901,884	3,232,866
WISDOMTREE JAPAN HEDGED EQUITY	AT COST	368,577	456,162
ISHARES RUSSELL 1000 GROWTH	AT COST	3,447,766	5,631,375
ISHARES RUSSELL 1000 VALUE ETF	AT COST	4,616,889	5,723,425
ISHARES EDGE MSCI MIN VOL EMERGING MRKTS	AT COST	1,562,801	1,644,416
SIDE INVESTORS 2 LLC	AT COST	0	1,305
ALPHAKEYS RENAISSANCE INSTITUTIONAL EQUITY FUND	AT COST	817,814	1,000,697
MARYLAND/ISRAEL TRENDLINES FUND L.P	AT COST	126,151	190,427
SANDALWOOD INVESTMENT	AT COST	2,000,000	2,235,211
SIDE INVESTORS 2 LLC AND COST BASIS ADJUSTMENT	AT COST	5,696	0

TY 2019 Other Assets Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	1,620	1,620	1,620
DISTRIBUTIONS RECEIVABLE	2,546,705	1,122,802	1,122,802
INTEREST & DIVIDENDS RECEIVABLE - UBS	1,577	2,909	2,909
EXCISE TAX RECEIVABLE	26,608	39,332	39,332
UBIT TAX RECEIVABLE	0	2,000	2,000

TY 2019 Other Expenses Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MEALS AND ENTERTAINMENT	1,868	0		1,868
TRAVEL	17,527	0		17,527
OFFICE EXPENSES	8,634	0		8,634
OTHER EXPENSES	4,068	4,068		0
PARTNERSHIP INVESTMENT MGMT FEES	16,062	16,062		0

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317020690

TY 2019 Other Income Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	44,789	44,253	44,789

TY 2019 Other Liabilities Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER PAYABLES	178	178

efile GRAPHIC print - DO NOT PROCESS	As Filed Data -	DLN: 93491317020690

TY 2019 Other Professional Fees Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
UBS INVESTMENT MANAGEMENT FEES	133,934	133,934		0

TY 2019 Taxes Schedule

Name: BEN & ESTHER ROSENBLOOM FOUNDATION INC

EIN: 52-1258672

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES - UBS	21,041	21,041		0
FOREIGN TAXES - EAST SIDE CAPITAL LP	405	405		0
FOREIGN TAXES - SIDE INVESTORS 2, LLC	1	1		0
FOREIGN TAXES - SPECIAL CREDIT OPPORTUNITIES, LP	4	4		0
FOREIGN TAXES - ALPHAKEYS RENAISSANCE	967	967		0
EXCISE TAXES	37,500	0		0