

Form **990-PF**
 Department of the Treasury
 Internal Revenue Service

**Return of Private Foundation
 or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ Do not enter social security numbers on this form as it may be made public.
 ▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0052
2019
Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation FUSION POWER ASSOCIATES		A Employer identification number 52-1162794	
Number and street (or P.O. box number if mail is not delivered to street address) 2 PROFESSIONAL DRIIVE Suite 249	Room/suite	B Telephone number (see instructions) (301) 258-0545	
City or town, state or province, country, and ZIP or foreign postal code GAITHERSBURG, MD 20879		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 223,525		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input type="checkbox"/> Cash <input checked="" type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	20			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2	2	2	
	4 Dividends and interest from securities	2,575	2,575	2,575	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	594			
	b Gross sales price for all assets on line 6a	594			
	7 Capital gain net income (from Part IV, line 2)		594		
	8 Net short-term capital gain			126	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	119,857		119,857		
12 Total. Add lines 1 through 11	123,048	3,171	122,560		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	64,040	2,562	2,562	58,916
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	1,080			1,080
	c Other professional fees (attach schedule)	20			20
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,659			4,659
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,040			5,040
	21 Travel, conferences, and meetings	30,082			30,082
	22 Printing and publications	254			254
	23 Other expenses (attach schedule)	22,711			21,711
	24 Total operating and administrative expenses. Add lines 13 through 23	127,886	2,562	2,562	121,762
	25 Contributions, gifts, grants paid	1,000			1,000
26 Total expenses and disbursements. Add lines 24 and 25	128,886	2,562	2,562	122,762	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-5,838				
b Net investment income (if negative, enter -0-)		609			
c Adjusted net income (if negative, enter -0-)			119,998		

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	57,607	40,902	40,902
	2 Savings and temporary cash investments	97,647	106,819	106,818
	3 Accounts receivable ▶ <u>19,000</u>			
	Less: allowance for doubtful accounts ▶ _____	12,000	19,000	19,000
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ <u>169,374</u>			
Less: accumulated depreciation (attach schedule) ▶ <u>112,569</u>	56,805	56,805	56,805	
12 Investments—mortgage loans				
13 Investments—other (attach schedule)				
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	224,059	223,526	223,525	
Liabilities	17 Accounts payable and accrued expenses	1,055	982	
	18 Grants payable			
	19 Deferred revenue	109,887	109,264	
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	110,942	110,246	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	113,117	113,280	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	113,117	113,280		
30 Total liabilities and net assets/fund balances (see instructions) .	224,059	223,526		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	113,117
2 Enter amount from Part I, line 27a	2	-5,838
3 Other increases not included in line 2 (itemize) ▶ _____	3	6,001
4 Add lines 1, 2, and 3	4	113,280
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	113,280

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	594
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	126

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	118,326	224,060	000000.528100
2017	115,351	251,003	000000.459560
2016	118,310	147,808	000000.800430
2015	126,752	355,541	000000.356505
2014	90,672	448,853	000000.202008
2 Total of line 1, column (d)			2 000002.346603
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 000000.469321
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 145,505
5 Multiply line 4 by line 3			5 68,289
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6
7 Add lines 5 and 6			7 68,295
8 Enter qualifying distributions from Part XII, line 4			8 122,762

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here [x] and enter 1% of Part I, line 27b
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
3 Add lines 1 and 2.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-
6 Credits/Payments:
a 2019 estimated tax payments and 2018 overpayment credited to 2019
b Exempt foreign organizations—tax withheld at source
c Tax paid with application for extension of time to file (Form 8868)
d Backup withholding erroneously withheld
7 Total credits and payments. Add lines 6a through 6d.
8 Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached.
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
• By language in the governing instrument, or
• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV.
If "Yes," complete Part XIV
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Part VII-A Statements Regarding Activities (continued)

Table with 3 columns: Question, Yes, No. Rows 11-14 regarding controlled entities, distributions, public inspection, and books in care.

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15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with 3 columns: Question, Yes, No. Row 16 regarding foreign accounts.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

Main table for Part VII-B with 3 columns: Question, Yes, No. Rows 1a-4b regarding Form 4720 exceptions and requirements.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	58,578
b	Average of monthly cash balances.	1b	40,902
c	Fair market value of all other assets (see instructions).	1c	48,241
d	Total (add lines 1a, b, and c).	1d	147,721
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	147,721
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,216
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	145,505
6	Minimum investment return. Enter 5% of line 5.	6	7,275

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	7,275
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	6
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	6
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,269
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	7,269
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	7,269

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	122,762
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	122,762
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	6
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	122,756

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				7,269
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.				
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ <u>122,762</u>				
a Applied to 2018, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2019 distributable amount.				7,269
e Remaining amount distributed out of corpus	115,493			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	115,493			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	115,493			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.	115,493			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶					
b Check box to indicate whether the organization is a private operating foundation described in section <input checked="" type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
	7,275	7,646	12,550	7,390	34,861
b 85% of line 2a	6,184	6,499	10,668	6,282	29,633
c Qualifying distributions from Part XII, line 4 for each year listed	122,762	122,689	115,351	118,310	479,112
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	122,762	122,689	115,351	118,310	479,112
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets			218,931		218,931
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)			218,931		218,931
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.	4,850	5,097	8,367	4,927	23,241
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
NONE
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions
- a** The name, address, and telephone number or email address of the person to whom applications should be addressed:
-
- b** The form in which applications should be submitted and information and materials they should include:
-
- c** Any submission deadlines:
-
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i>				
See Additional Data Table				
Total			▶ 3a	1,000
<i>b Approved for future payment</i>				
Total			▶ 3b	

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
STEPHEN O DEAN 2 PROFESSIONAL DRIVE STE 249 GAITHERSBURG, MD 20879	PRESIDENT OFFICER 020.00	54,600		
RUTH A WATKINS 2 PROFESSIONAL DRIVE STE 249 GAITHERSBURG, MD 20879	VICE-PRESIDENT ADMINISTRATOR 005.00	9,440		
PROF MOHAMED ABDOU 420 WESTWOOD PLAZA LOS ANGELES, CA 90095	DIRECTOR 001.00	0		
MR MICHAEL CAMPBELL 250 E RIVER RD ROCHESTER, NY 14623	DIRECTOR 001.00	0		
DR HIROSHI AZECHI 2-6 YAMADAOKA SUITA OSAKA JA	DIRECTOR 001.00	0		
MR DAVID BABINEAU SAVANNAH RIVER NATIONAL LAB AIKEN, SC 29808	DIRECTOR 001.00	0		
DR MICHAEL BINDERBAUER PO BOX 7010 RANCHO SANTA MARG, CA 92688	DIRECTOR 001.00	0		
DR KIMBERLY BUDIL 1111 BOARDWAY SUITE 2130 OAKLAND, CA 94607	DIRECTOR VICE CHARIMAN 001.00	0		
DR FARHAT BEG 9500 GILMAN DR LA JOLLA, CA 92093	DIRECTOR 001.00	0		
DR PHILIP D FERGUSON PO BOX 2008 OAK RIDGE, TN 37831	DIRECTOR 001.00	0		
DR ROBERT L McCROY 250 EAST RIVER RD ROCHESTER, NY 14623	DIRECTOR 001.00	0		
DR DALE MEADE 48 OAKLAND STREET PRINCETON, NJ 08540	DIRECTOR 001.00	0		
DR SIGFRIED GLENZER 2757 SAND HILL RD MENLO PARK, CA 94025	DIRECTOR 001.00	0		
MR MARK HAYNES 715 N EDISON ST ARLINGTON, VA 22203	DIRECTOR 001.00	0		
DR STEVEN COWLEY PO BOX 451 PRINCETON, NJ 08540	DIRECTOR 001.00	0		

Form 990FP Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
PROF GERALD NAVRATIL 206 SW MUDD NEW YORK, NY 10027	DIRECTOR OFFICER 001.00	0		
DR STEPHEN OBENSCHAIN NAATIONAL RESEARCH LABORATORY WASHINGTON, DC 20375	DIRECTOR 001.00	0		
DR MICHAEL FARRELL PO BOX 81608 SAN DIEGO, CA 92121	DIRECTOR 001.00	0		
DR FRANCOIS WAELEBROECK 1 UNIVERSITY STATION C1500 AUSTIN, TX 78712	DIRECTOR 001.00	0		
DR RICHARD HAWWRYLUK PO BOX 451 PRINCETON, NJ 08540	DIRECTOR 001.00	0		
PROF YICAN WU PO BOX 1135 NO 350 HEFEI ANHUI 230031 CH	DIRECTOR 001.00	0		
DR TONY TAYLOR PO BOX 85608 SAN DIEGO, CA 92186	DIRECTOR 001.00	0		
DR DANIEL SINARS PO BOX 5800 ALBUQUERQUE, NM 87185	DIRECTOR 001.00	0		
MR PETER SEIDL 1 CYCLOTRON RD BERKELEY, CA 94720	DIRECTOR 001.00	0		
MR DENNIS WHYTE 167 ALBANY ST CAMBRIDGE, MA 02139	DIRECTOR 001.00	0		
DR MARK TILLACK UNIVERSITY OF CALIFORNIA SAN DIEGO LA JOLLA, CA 92120	VICE PRESIDENT- COMMUNICATOR 001.00	0		
DR MARK HERRMANN PO BOX 808 L-466 LIVERMORE, CA 94550	DIRECTOR 001.00	0		
DR HARRY S MCLEAN 7000 EAST AVENUE LIVERMORE, CA 94550	DIRECTOR 001.00	0		
DR DON REJ PO BOX 1663 E-526 LOS ALAMOS, NM 87545	DIRECTOR 001.00	0		

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
JOE MILNES UKAEA CULHAM SCIENCE CENTER CULHAM OX143DB UK			SCIENCE	500
DAVID PACE GENERAL ATOMICS PO BOX 85608 SAN DIEGO, CA 92186			SCIENCE	500
Total ▶ 3a				1,000

TY 2019 Accounting Fees Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RONALD H THOMAS CPA	1,080			1,080

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Depreciation Schedule

Name: FUSION POWER ASSOCIATES

EIN: 52-1162794

Software ID: 19009610

Software Version: 19.2.1.0

Depreciation Schedule

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
CONDO	1984-01-01	77,400	77,400	S/L	0000000030.000000000000				
FURNITURE	2000-01-01	35,169	35,169	S/L	0000000007.000000000000				

TY 2019 Investments - Land Schedule

Name: FUSION POWER ASSOCIATES

EIN: 52-1162794

Software ID: 19009610

Software Version: 19.2.1.0

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND	56,805		56,805	56,805
CONDO	77,400	77,400		
FURNITURE/EQUIPMENT	35,169	35,169		

TY 2019 Other Expenses Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK CHARGES	2,586			2,586
SUPPLIES SERVICES	13,752			13,752
TELEPHONE	3,598			2,598
POSTAGE, SHIPPING, DELIVERY	390			390
ELECTRIC	2,385			2,385

TY 2019 Other Income Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Income	119,857		119,857

TY 2019 Other Increases Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0

Description	Amount
ADJUSTMENT BETWEEN BOOKS AND TAX RETURN	6,001

TY 2019 Other Professional Fees Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
XIXI DMOON	20			20

TY 2019 Taxes Schedule**Name:** FUSION POWER ASSOCIATES**EIN:** 52-1162794**Software ID:** 19009610**Software Version:** 19.2.1.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FICA	585			585
MEDICARE	137			137
REAL ESTATE TAXES	3,843			3,843
TAXES OTHER	94			94