

Form **990-PF**

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation HOFFBERGER FOUNDATION, INC.		Internal Revenue Service Received US Bank - USB 336	A Employer identification number 52-0794249
Number and street (or P O box number if mail is not delivered to street address) 4851 HOLABIRD AVENUE		Room/suite NOV 30 2020	B Telephone number 410-558-3830
City or town, state or province, country, and ZIP or foreign postal code BALTIMORE, MD 21224		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,495,394.		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify)			

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Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		22,619.	22,619.		STATEMENT 1
4 Dividends and interest from securities		336,019.	336,019.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		989,418.			
b Gross sales price for all assets on line 6a		4,733,431.			
7 Capital gain net income (from Part IV, line 2)			989,418.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		34,320.	34,320.		STATEMENT 3
12 Total. Add lines 1 through 11		1,382,376.	1,382,376.		
13 Compensation of officers, directors, trustees, etc		104,854.	10,485.		94,369.
14 Other employee salaries and wages		36,977.	3,698.		33,279.
15 Pension plans, employee benefits		22,392.	2,239.		20,153.
16a Legal fees					
b Accounting fees STMT 4		20,758.	15,569.		5,189.
c Other professional fees STMT 5		33,071.	32,208.		863.
17 Interest					
18 Taxes STMT 6		36,522.	1,418.		12,765.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings		1,471.	368.		1,103.
22 Printing and publications					
23 Other expenses STMT 7		38,419.	766.		37,653.
24 Total operating and administrative expenses. Add lines 13 through 23		294,464.	66,751.		205,374.
25 Contributions, gifts, grants paid		856,240.			856,240.
26 Total expenses and disbursements. Add lines 24 and 25		1,150,704.	66,751.		1,061,614.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		231,672.			
b Net investment income (if negative, enter -0-)			1,315,625.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash - non-interest-bearing	53,809.	218,496.	218,496.
	2	Savings and temporary cash investments	191,219.	132,461.	132,461.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	5,958.	2,708.	2,708.
	10a	Investments - U.S. and state government obligations			
		b Investments - corporate stock STMT 8	11,320,437.	11,193,745.	13,214,353.
		c Investments - corporate bonds STMT 9	2,090,493.	2,787,374.	2,770,510.
	11	Investments - land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation ▶				
12	Investments - mortgage loans				
13	Investments - other STMT 10	5,553,655.	5,218,146.	6,156,866.	
14	Land, buildings, and equipment: basis ▶ 7,039.				
	Less: accumulated depreciation STMT 11 ▶ 7,039.				
15	Other assets (describe ▶)				
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	19,215,571.	19,552,930.	22,495,394.	
Liabilities	17	Accounts payable and accrued expenses	13,991.	14,339.	
	18	Grants payable		100,000.	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ▶ STATEMENT 12)	5,838.	11,177.	
23	Total liabilities (add lines 17 through 22)	19,829.	125,516.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29, and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	0.	0.	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28	Retained earnings, accumulated income, endowment, or other funds	19,195,742.	19,427,414.	
29	Total net assets or fund balances	19,195,742.	19,427,414.		
30	Total liabilities and net assets/fund balances	19,215,571.	19,552,930.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,195,742.
2	Enter amount from Part I, line 27a	2	231,672.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	19,427,414.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	19,427,414.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MORGAN STANLEY - PUBLICLY TRADED SECURITIES	P	12/01/19	12/31/19
b MORGAN STANLEY - PUBLICLY TRADED SECURITIES	P	03/29/16	12/31/19
c CAPITAL GAINS DIVIDENDS			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 761,894.		731,053.	30,841.
b 3,692,308.		3,012,960.	679,348.
c 279,229.			279,229.
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			30,841.
b			679,348.
c			279,229.
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	989,418.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	878,691.	21,432,771.	.040998
2017	869,289.	20,612,715.	.042172
2016	1,119,093.	19,453,732.	.057526
2015	1,130,535.	21,041,863.	.053728
2014	1,057,378.	21,378,785.	.049459

2 Total of line 1, column (d)	2	.243883
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048777
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,325,327.
5 Multiply line 4 by line 3	5	1,040,185.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	13,156.
7 Add lines 5 and 6	7	1,053,341.
8 Enter qualifying distributions from Part XII, line 4	8	1,061,614.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

Table with 11 rows for excise tax calculations. Includes sub-tables for Credits/Payments (6a-6d) and Total amount (11). Values include 13,156, 12,493, 15,000, 27,493, 14,323.

Part VII-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns: Question, Yes, No. Includes questions about political campaigns, unrelated business income, and state reporting. Marked with 'X' and 'N/A'.

Part VII-A Statements Regarding Activities (continued)

- 11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?

Table with 3 columns: Question ID, Yes, No. Row 11: Yes, No. Row 12: Yes, No. Row 13: Yes, No.

Website address WWW.HOFFBERGERFOUNDATION.ORG

14 The books are in care of MR. DOUGLAS M. HOFFBERGER Telephone no. 410-558-3830
Located at 4851 HOLABIRD AVENUE, BALTIMORE, MD ZIP+4 21224

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Row 16: Yes, No.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a During the year, did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)

Form with checkboxes for Yes/No for items 1a(1) through 1a(6).

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here N/A

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):

a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? If "Yes," list the years

Form with checkboxes for Yes/No for item 2a.

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A 2b

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? 3a Yes X No

b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A 3b

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019? 4a X 4b X

Table with 3 columns: Question ID, Yes, No. Rows 1b, 1c, 2b, 3a, 3b, 4a, 4b.

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here	N/A <input type="checkbox"/>	5b	
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A <input type="checkbox"/> Yes <input type="checkbox"/> No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		104,854.	15,732.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶ 0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	21,366,867.
b	Average of monthly cash balances	1b	283,211.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	21,650,078.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,650,078.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	324,751.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,325,327.
6	Minimum investment return. Enter 5% of line 5	6	1,066,266.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,066,266.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	13,156.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	13,156.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,053,110.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,053,110.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,053,110.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,061,614.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	1,061,614.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	13,156.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,048,458.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,053,110.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016	26,177.			
d From 2017				
e From 2018				
f Total of lines 3a through e	26,177.			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 1,061,614.				
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,053,110.
e Remaining amount distributed out of corpus	8,504.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	34,681.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	34,681.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016	26,177.			
c Excess from 2017				
d Excess from 2018				
e Excess from 2019	8,504.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶
 b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**
 a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
 Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
TERRILL NORTH, 410-369-9336, TNORTH@HOFFBERGER.ORG
101 W. MT ROYAL AVENUE, BALTIMORE, MD 21201

b The form in which applications should be submitted and information and materials they should include:
FULL PROPOSAL

c Any submission deadlines:
MARCH 1

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NO GRANTS TO INDIVIDUALS. ONLY GRANTS TO LOCAL CHARITIES.

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE ATTACHED SCHEDULE #15	NONE	PUBLIC	UNRESTRICTED	856,240.
Total			▶ 3a	856,240.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
K-1 FROM RE PREMIER BLACKSTONE RE DEBT STRA	1,559.	1,559.	
K1 FROM ACL ALTERNATIVE FUND SAC LIMITED	19,778.	19,778.	
K1 FROM EPHPC PARTNERS LP - SERIES B	10.	10.	
K1 FROM EPMR PARTNERS LP - SERIES B	11.	11.	
K1 FROM VINTAGE VII AIV OFFSHORE	981.	981.	
MORGAN STANLEY	280.	280.	
TOTAL TO PART I, LINE 3	22,619.	22,619.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 FROM RE PREMIER BLACKSTONE RE DEBT STRA	13,023.	3,739.	9,284.	9,284.	
K1 FROM ACL ALTERNATIVE FUND SAC LIMITED	68,002.	68,002.	0.	0.	
K1 FROM EPMR PARTNERS LP - SERIES B	51,157.	50,325.	832.	832.	
K1 FROM VINTAGE VII AIV OFFSHORE	32.	0.	32.	32.	
MORGAN STANLEY	450,149.	157,163.	292,986.	292,986.	
SKYBRIDGE MA HDGE FD	32,885.	0.	32,885.	32,885.	
TO PART I, LINE 4	615,248.	279,229.	336,019.	336,019.	

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
K-1 FROM RE PREMIER BLACKSTONE RE DEBT STRA	30,651.	30,651.	
K1 FROM ACL ALTERNATIVE FUND SAC LIMITED	3,669.	3,669.	
TOTAL TO FORM 990-PF, PART I, LINE 11	34,320.	34,320.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	20,758.	15,569.		5,189.
TO FORM 990-PF, PG 1, LN 16B	20,758.	15,569.		5,189.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT ADVISORY FEES	29,619.	29,619.		0.
CONSULTANT	3,452.	2,589.		863.
INV FEES - INVESTMENT PARTNERSHIPS	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	33,071.	32,208.		863.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL TAXES	14,183.	1,418.		12,765.
FEDERAL TAXES	22,339.	0.		0.
TO FORM 990-PF, PG 1, LN 18	36,522.	1,418.		12,765.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	1,269.	0.		1,269.
INSURANCE	6,813.	681.		6,132.
OFFICE EXPENSES	340.	85.		255.
STRATEGIC PLANNING	29,997.	0.		29,997.
TO FORM 990-PF, PG 1, LN 23	38,419.	766.		37,653.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE #14	11,193,745.	13,214,353.
TOTAL TO FORM 990-PF, PART II, LINE 10B	11,193,745.	13,214,353.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE #14	2,787,374.	2,770,510.
TOTAL TO FORM 990-PF, PART II, LINE 10C	2,787,374.	2,770,510.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 10	
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED SCHEDULE #14	COST	5,218,146.	6,156,866.
TOTAL TO FORM 990-PF, PART II, LINE 13		5,218,146.	6,156,866.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 11	
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
OFFICE EQUIPMENT	3,724.	3,724.	0.
SCANNER	559.	559.	0.
DESKTOP COMPUTER	730.	730.	0.
DESKTOP COMPUTER	731.	731.	0.
LAPTOP COMPUTER	1,295.	1,295.	0.
TOTAL TO FM 990-PF, PART II, LN 14	7,039.	7,039.	0.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 12	
DESCRIPTION		BOY AMOUNT	EOY AMOUNT
FEDERAL EXCISE TAX PAYABLE		5,838.	11,177.
TOTAL TO FORM 990-PF, PART II, LINE 22		5,838.	11,177.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ALISON FASS 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	PRESIDENT 0.00	0.	0.	0.
C. PETER HOFFBERGER 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	VICE PRESIDENT 0.00	0.	0.	0.
SUZANNE GROSS 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	SECRETARY 0.00	0.	0.	0.
BRUCE HOFFBERGER 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	TREASURER 0.00	0.	0.	0.
MARJORIE KOVENS 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	DIRECTOR 0.00	0.	0.	0.
DOUGLAS M. HOFFBERGER 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	MEMBER 0.00	0.	0.	0.
SAM HOFFBERGER 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	DIRECTOR 0.00	0.	0.	0.
ANN BILLINGSLY 101 W. MT. ROYAL AVE. BALTIMORE, MD 21201	EXECUTIVE DIRECTOR 40.00	104,854.	15,732.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		104,854.	15,732.	0.

Statement #14

Hoffberger Foundation, Inc.

52-0794249

Part II - Balance Sheets

2019 990 PF

Line 10 Investments

	No. Shares	Beg of Year	End of Year	
		Book Value	Book Value	Mkt Value
Government obligations		-	-	-
Total government obligations		-	-	-
Corporate stock and mutual funds				
Davis NY Venture Fund Cl Y		-	-	-
American Euro Pac Growth Fund 2		873,638.32	877,670.43	1,006,071.69
EV Floating Rate I		462,579.97	-	-
First Eagle Overseas Fund		624,350.10	643,790.45	683,667.92
American Growth Fund America, Fd 2		857,312.02	913,406.69	1,116,100.49
Goldman Sachs Absolute Return Track I		-	604,992.86	594,522.91
iShares MCSI Japan ETF		160,017.06	302,568.08	347,442.60
iShares Russell 2000 Midcap V ETF		431,101.38	-	-
Large Cap Index Fund - Aristotle		1,218,965.17	819,576.85	1,203,150.88
Lazard Emerging Mkts Port Inst'l Shrs		351,444.65	349,355.63	352,911.25
Lord Abbett Sht Duration Inc. F		507,434.49	879,511.88	848,220.93
Natixis ASG Global Alternat Y		259,376.68	-	-
Oakmark Internatl I		789,499.99	779,606.66	783,629.27
Oppenheimer International Growth		799,701.88	787,174.66	955,638.11
Small Cap Index Fund - Fuller & Thaler		683,336.64	517,160.06	586,243.30
S&P 500 Index Fund		1,158,807.19	895,087.87	1,367,951.68
T Rowe Price Dvrdf Sm Cp Gr		385,445.19	321,217.90	488,847.46
T Rowe Price Midcap Growth Fd		618,919.07	436,162.85	539,027.47
T Rowe Price International Discovery		761,140.38	746,887.33	703,604.40
Vanguard Mega Cap 300 Growth		216,454.98	169,019.58	411,489.50
Vanguard MidCap Value ETF		-	611,353.31	648,036.03
Vanguard Value ETF Index		-	539,201.41	577,796.85
Wisdomtree Trust Japn Hedge Eq		160,911.95	-	-
Total corporate stock and mutual funds		11,320,437.11	11,193,744.50	13,214,352.74
Corporate bonds				
Blackrock Hi Yield Bd Portfolio Inst		213,631.26	-	-
Metropolitan West Total Return Bond Fund		789,428.78	1,004,776.98	1,028,771.95
Natixis Loomis Sayles Investment Grade Bond Fund Cl A		747,305.22	773,906.41	762,774.75
Vanguard Total Bond Market		-	527,291.92	530,414.50
Invesco Opportunity Int'l Bond Fund Cl Y		340,127.20	481,399.17	448,549.29
Total corporate bonds		2,090,492.46	2,787,374.48	2,770,510.49
Other investments				
ACL Alt Fund Ltd	1287481	1,384,366.00	1,078,930.00	956,580.89
Balyasny Atlas Enhanced		750,000.00	570,000.00	630,345.90
BREDS III Tiered Feeder	419618	407,428.00	394,179.00	440,469.28
Blackstone REIT		472,641.10	792,021.04	891,908.85
BTO III Offshore Feeder		8,111.00	143,897.00	122,675.01
Entrust Spc Opp III Ltd Adv		671,502.20	465,973.20	581,146.34
Goldman Sach Private Eq Ptr X Off		(105,561.39)	(217,269.98)	308,652.42
GS Vintage VI Offshore		116,353.69	4,355.56	193,641.09
GS Vintage VII Offshore	377420 42	378,013.42	397,086.04	515,705.08
Skybridge Mul-Advisers		1,556,089.36	1,588,974.50	1,515,741.21
Total other investments		5,638,943.38	5,218,146.36	6,156,866.07
Total investments		19,049,872.95	19,199,265.34	22,141,729.30