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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0052

2019

Open to Public Inspection

For calendar year 2019, or tax year beginning 01-01-2019 , and ending 12-31-2019

Name of foundation
FELBURN FOUNDATION

A Employer identification number
51-0234331

Number and street (or P.O. box number if mail is not delivered to street address)
CO R PHILIPSON CO 8601 GA AVE 1

Room/suite

B Telephone number (see instructions)
(301) 608-3900

City or town, state or province, country, and ZIP or foreign postal code
SILVER SPRING, MD 20910

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 42,503,324

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	34,299	34,299		
	4	Dividends and interest from securities	823,576	815,655		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	1,076,514			
	b	Gross sales price for all assets on line 6a 16,799,066				
	7	Capital gain net income (from Part IV, line 2)		1,076,514		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	160	160		
	12	**Total.** Add lines 1 through 11	1,934,549	1,926,628		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	180,000	45,000		135,000
	14	Other employee salaries and wages	33,000	8,250		24,750
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	17,117	8,558		8,559
	c	Other professional fees (attach schedule)	231,947	231,300		647
	17	Interest	1,409	1,409		0
	18	Taxes (attach schedule) (see instructions)	18,768	17,376		1,362
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	10,362	0		10,362
	21	Travel, conferences, and meetings	2,654	0		2,654
	22	Printing and publications				
	23	Other expenses (attach schedule)	53,722	32,450		21,272
	24	**Total operating and administrative expenses.** Add lines 13 through 23	548,979	344,343		204,606
	25	Contributions, gifts, grants paid	2,102,099			2,102,099
	26	**Total expenses and disbursements.** Add lines 24 and 25	2,651,078	344,343		2,306,705
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-716,529			
	b	**Net investment income** (if negative, enter -0-)		1,582,285		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	230,548	81,357	81,357
	2	Savings and temporary cash investments	1,577,680	2,568,940	2,568,940
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)	0	25,013	25,244
	b	Investments—corporate stock (attach schedule)	5,941,882	2,836,965	5,293,850
	c	Investments—corporate bonds (attach schedule)	1,438,768	4,404,531	4,428,841
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	26,554,259	25,105,425	28,572,687
	14	Land, buildings, and equipment: basis ▶ 1,504,198			
		Less: accumulated depreciation (attach schedule) ▶ 4,976	1,499,222	1,499,222	1,499,222
	15	Other assets (describe ▶)	27,371	33,183	33,183
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	37,269,730	36,554,636	42,503,324
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	37,269,730	36,554,636	
	29	**Total net assets or fund balances** (see instructions)	37,269,730	36,554,636	
	30	**Total liabilities and net assets/fund balances** (see instructions)	37,269,730	36,554,636	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	37,269,730
2	Enter amount from Part I, line 27a	2	-716,529
3	Other increases not included in line 2 (itemize) ▶	3	1,435
4	Add lines 1, 2, and 3	4	36,554,636
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	36,554,636

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	**2**	1,076,514
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		**3**	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☑ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	2,691,119	40,224,417	0.066903
2017	2,109,405	39,626,355	0.053232
2016	1,208,858	37,213,377	0.032485
2015	1,242,074	38,476,934	0.032281
2014	1,373,613	38,798,745	0.035404

2 **Total** of line 1, column (d)	**2**	0.220305
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	**3**	0.044061
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	**4**	38,528,137
5 Multiply line 4 by line 3	**5**	1,697,588
6 Enter 1% of net investment income (1% of Part I, line 27b)	**6**	15,823
7 Add lines 5 and 6	**7**	1,713,411
8 Enter qualifying distributions from Part XII, line 4 , ...	**8**	2,306,705

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI **Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☑ and enter 1% of Part I, line 27b	1	15,823
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	15,823
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	15,823
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 43,499		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d.	7	43,499
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	27,676
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 27,676 **Refunded** ▶	11	0

Part VII-A **Statements Regarding Activities**

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition).	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ VA, SC, FL, NC, GA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No

Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶N/A

14 The books are in care of ▶ROBERT PHILIPSON CO Telephone no. ▶(301) 608-3900

Located at ▶8601 GEORGIA AVE 1001 SILVER SPRING MD ZIP+4 ▶20910

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here . . . ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year . . . ▶ 15

			Yes	No
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☑ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?.	☐ Yes ☑ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☑ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☑ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?.	☐ Yes ☑ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.).	☐ Yes ☑ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ▶	☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?.		1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019?.	☐ Yes ☑ No			
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?.	☐ Yes ☑ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)*.		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

				Yes	No
5a	During the year did the foundation pay or incur any amount to:				
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☑ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☑ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☑ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☑ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☑ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	☐ Yes ☐ No			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☑ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*		6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☑ No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☑ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
LARRY J WHITE 19 MISES ROAD BEAUFORT, SC 29907	PRESIDENT/CHMN BOARD/DIR 20.00	60,000	0	0
GUY MARWICK 12950 NE 1ST ROAD SILVER SPRINGS, FL 34488	SEC/TREASURER/EXECUTIVE DI 40.00	60,000	0	0
B KEMP FLOYD PO BOX 638 LORIS, SC 29569	VICE PRESIDENT/DIRECTOR 10.00	60,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
NONE		
Total number of others receiving over $50,000 for professional services. . . . . ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. **3**	
Total. Add lines 1 through 3 . . . . ▶	0

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities.			1a	35,981,684
b	Average of monthly cash balances.			1b	3,133,176
c	Fair market value of all other assets (see instructions).			1c	0
d	**Total** (add lines 1a, b, and c).			1d	39,114,860
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0		
2	Acquisition indebtedness applicable to line 1 assets.			2	0
3	Subtract line 2 from line 1d.			3	39,114,860
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).			4	586,723
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4			5	38,528,137
6	**Minimum investment return.** Enter 5% of line 5.			6	1,926,407

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.			1	1,926,407
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	15,823		
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b			
c	Add lines 2a and 2b.			2c	15,823
3	Distributable amount before adjustments. Subtract line 2c from line 1.			3	1,910,584
4	Recoveries of amounts treated as qualifying distributions.			4	0
5	Add lines 3 and 4.			5	1,910,584
6	Deduction from distributable amount (see instructions).			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.			7	1,910,584

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,306,705
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,306,705
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	15,823
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4.	6	2,290,882

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,910,584
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			0	
b Total for prior years: 20___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018. 406,241				
f **Total** of lines 3a through e.	406,241			
4 Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 2,306,705				
a Applied to 2018, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				1,910,584
e Remaining amount distributed out of corpus	396,121			
5 Excess distributions carryover applied to 2019. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	802,362			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	802,362			
10 Analysis of line 9:				
a Excess from 2015. . . .				
b Excess from 2016. . . .				
c Excess from 2017. . . .				
d Excess from 2018. . . . 406,241				
e Excess from 2019. . . . 396,121				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	**(b)** 2018	**(c)** 2017	**(d)** 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GUY MARWICK EXECUTIVE DIRECTOR
1515 SILVER SPRINGS BLVD SUITE 102
OCALA, FL 34470
(352) 368-6686

b The form in which applications should be submitted and information and materials they should include:

IN WRITING, WITH DESCRIPTIONS OF THE APPLICANT AND OF THE PURPOSE OR PROJECT FOR WHICH THE REQUEST IS BEING MADE, A COPY OF THE APPLICANT'S 501(C)(3) LETTER, AND A STATEMENT (IN A FORM PROVIDED BY THE FOUNDATION) THAT GRANT FUNDS WILL BE USED EXCLUSIVELY FOR TAX PERMISSIBLE CHARITABLE PURPOSES.

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* See Additional Data Table				
Total . . . . ▶ **3a**				2,102,099
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions.)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	34,299	
4 Dividends and interest from securities. . . .			14	823,576	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			18	160	
8 Gain or (loss) from sales of assets other than inventory			18	1,076,514	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e).		0		1,934,549	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 1,934,549

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501 (c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization.	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

******	2020-11-10	******
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below (see instr.) ☑ **Yes** ☐ **No**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
RICHARD PHILIPSON				P00169171

Firm's name ▶ ROBERT PHILIPSON & CO — Firm's EIN ▶53-0126010

Firm's address ▶ 8601 GEORGIA AVE STE 1001
SILVER SPRING, MD 20910 — Phone no. (301) 608-3900

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
NEUBERGER BERMAN #40677			
NEUBERGER BERMAN #40677			
BANK OF AMERICA			
BANK OF AMERICA			
BANK OF AMERICA DISALLOWED WASH SALES			
BANK OF AMERICA			
BANK OF AMERICA DISALLOWED WASH SALES			
NEUBERGER BERMAN #40677			
PNC BANK			
PNC BANK			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
61,270		61,039	231
244,320		225,473	18,847
1,250,389		1,182,665	67,724
1,304,166		1,356,610	-52,444
1,297			1,297
133,941		137,149	-3,208
3,208			3,208
395,504		395,504	0
663,506		657,922	5,584
3,363,252		2,827,192	536,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			231
			18,847
			67,724
			-52,444
			1,297
			-3,208
			3,208
			0
			5,584
			536,060

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY #17988			
MORGAN STANLEY #17988			
MORGAN STANLEY #17988 DISALLOWED WASH SALES			
MORGAN STANLEY #14077			
MORGAN STANLEY #14077			
MORGAN STANLEY #14077 DISALLOWED WASH SALES			
MORGAN STANLEY #14077			
MORGAN STANLEY #14068			
MORGAN STANLEY #14068			
MORGAN STANLEY #13586			

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
342,065		377,365	-35,300
638,548		723,954	-85,406
478			478
128,253		127,849	404
3,580,565		3,460,519	120,046
261			261
1,085,625		669,634	415,991
375,000		375,000	0
225,000		225,000	0
438,015		445,494	-7,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-35,300
			-85,406
			478
			404
			120,046
			261
			415,991
			0
			0
			-7,479

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
MORGAN STANLEY #13586			
MORGAN STANLEY #14082			
MORGAN STANLEY #14082 DISALLOWED WASH SALES			
MORGAN STANLEY #14082			
MORGAN STANLEY #14082 DISALLOWED WASH SALES			
MORGAN STANLEY #19336			
CAPITAL GAINS DIVIDENDS	P		

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,105,323		1,212,337	-107,014
232,013		252,304	-20,291
1,421			1,421
1,059,728		1,004,737	54,991
112			112
5,505		4,805	700
160,301			160,301

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-107,014
			-20,291
			1,421
			54,991
			112
			700
			160,301

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALACHUA CONSERVATION TRUST 22 SOUTH MAIN ST GAINESVILLE, FL 32601	N/A		CHARITABLE - ORANGE LAKE OVERLOOK ACQUISITION	75,000
AMERICAN ASSOCIATION OF ZOO VETERINARIANS 581705 WHITE OAK ROAD YULEE, FL 32097	N/A		CHARITABLE - WILD ANIMAL HEALTH FUND	15,000
AMERICAN BIRD CONSERVANCY PO BOX 249 THE PLAINS, VA 20198	N/A		CHARITABLE - TEXAS GULF COAST BEACH-NESTING BIRD PROTECTION	10,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AMERICAN CHESTNUT FOUNDATION 50 N MERRIMON AVE UNIT 115 ASHEVILLE, NC 28804	N/A		CHARITABLE - AMERICAN CHESTNUT RESTORATION	7,500
ANDERSON UNIVERSITY 316 BOULEVARD ANDERSON, SC 29621	N/A		CHARITABLE - ROCKY RIVER PARK & WETLANDS RESTORATION PROJECT	75,000
COASTAL PLAINS INSTITUTE INC 1313 MILTON STREET TALLAHASSEE, FL 32327	N/A		CHARITABLE - STRIPED NEWT REPATRIATION	24,700
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
COLUMBIA LAND TRUST 850 OFFICERS ROW VANCOUVER, WA 98661	N/A		CHARITABLE - SUPPORT LAND, FISH AND WILDLIFE CONSERVATION EFFORTSCHARITABLE	125,000
COMMUNITY FOUNDATION FOR OCALA MARION COUNTY (EQUINE LAND CONSERVATION) 116 S MAGNOLIA AVE SUITE 3 OCALA, FL 34471	N/A		CHARITABLE - HORSE COUNTRY PROTECTION PROGRAM	15,000
CONSERVATION FOUNDATION OF THE GULF COAST PO BOX 902 OSPREY, FL 34229	N/A		CHARITABLE - GENERAL SUPPORT	100,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONSERVATION TRUST FOR FLORIDA 1731 NW 6TH STREET SUITE F GAINESVILLE, FL 32609	N/A		CHARITABLE - GENERAL SUPPORT	75,000
CULTURAL ARTS COALITION PO BOX 198 GAINESVILLE, FL 32602	N/A		CHARITABLE - ENVIRONMENTAL AMBASSADORS PROGRAM	10,000
EAST COOPER LAND TRUST PO BOX 2495 MT PLEASANT, SC 29465	N/A		CHARITABLE - GENERAL SUPPORT	30,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ENCOUNTERS IN EXCELLENCE 23050 SW 156TH AVE MIAMI, FL 33170	N/A		CHARITABLE - READING THE FL LANDSCAPE	15,000
FLAMINGO GARDENS INC 3750 S FLAMINGO RD DAVIE, FL 33330	N/A		CHARITABLE - LEARNING CENTER CONSTRUCTION	25,000
FLORIDA DEFENDERS OF THE ENVIRONMENT INC 4424 NW 13 ST C8 GAINESVILLE, FL 32609	N/A		CHARITABLE - OCKLAWAHA REMEMBERED-IMAGINED	10,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA GREENWAYS & TRAILS FOUNDATION INC PO BOX 4142 TALLAHASSEE, FL 32315	N/A		CHARITABLE - NATURE COAST REGIONAL TRAIL	10,000
FLORIDA NATIVE PLANT SOCIETY PO BOX 278 MELBOURNE, FL 32902	N/A		CHARITABLE - WAREA AREA LAND ACQUISITION	37,500
FLORIDA WILD MAMMAL ASSOCIATION 198 EDGAR POOLE ROAD CRAWFORDVILLE, FL 32327	N/A		CHARITABLE - MEDICAL BUILDING CONSTRUCTION FUND	25,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FLORIDA WILDFLOWER FOUNDATION INC 1126 BRANDT DR TALLAHASSEE, FL 32308	N/A		CHARITABLE - SYMPOSIUM EXPENSES	3,000
FOREST ANIMAL RESCUE (PEACE RIVER REFUGE & RANCH) 640 NE 170TH CT SILVER SPRINGS, FL 34488	N/A		CHARITABLE - ANIMAL CARE BUILDING CONSTRUCTION	25,000
FORT KING HERITAGE ASSOCIATION INC 3925 EAST FORT KING STREET OCALA, FL 34470	N/A		CHARITABLE - LAND PURCHASE AND CONSTRUCTION - PARCEL A FT KING SITE 2.2 ACRES	100,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
FORT WHITE HIGH SCHOOL 17828 SW ST ROAD 47 FORT WHITE, FL 32038	N/A		CHARITABLE - PARKNERSHIP PROGRAM	5,000
FRIENDS OF FLORIDA STATE PARKS INC 3125 CONNER BLVD TALLAHASSEE, FL 32399	N/A		CHARITABLE - PAVILION CONSTRUCTION	100,000
HORSE PROTECTION ASSOCIATION OF FLORIDA (HPAF) 20690 NW 130TH AVE MICANOPY, FL 32667	N/A		CHARITABLE - GENERAL SUPPORT	40,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
HOWARD T ODUM FLORIDA SPRINGS INSTITUTE INC 23695 W US HWY 27 HIGH SPRINGS, FL 32643	N/A		CHARITABLE - GENERAL SUPPORT/ PROFESSIONAL STAFFING	40,000
IDEAS FOR US INC 189 SOUTH ORANGE AVE SUITE 800 ORLANDO, FL 32801	N/A		CHARITABLE - STUDENT ENVIRONMENTAL CLUBS	30,000
IFCM90 NW 29TH ST STE M MIAMI, FL 33127	N/A		CHARITABLE - FLORIDA'S MAGIC WATERS	30,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
INTERNATIONAL CRANE FOUNDATION PO BOX 447 BARABOO, WI 53913	N/A		CHARITABLE - WHITE BELLIED HERON & WHOOPING CRANES PROJECTS	25,000
LANIER LIBRARY ASSOCIATION 72 CHESTNUT STREET TRYON, NC 28782	N/A		CHARITABLE - GENERAL SUPPORT	25,000
NATIONAL AUDUBON SOCIETY INC 444 BRICKELL AVENUE SUITE 850 MIAMI, FL 33131	N/A		CHARITABLE - CORKSCREW SWAMP RESTORATION, FLORIDA CHAPTER	25,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
NATURE CONSERVANCY 100 PEACHTREE STREET NW SUITE 2250 ATLANTA, GA 30303	N/A		CHARITABLE - NC BALD CYPRESS TRACT PROTECTION	50,000
NATURE'S CLASSROOM (HILLSBOROUGH COUNTY PUBLIC SCHOOLS) 13100 VERGES ROAD THONOTOSASSA, FL 33592	N/A		CHARITABLE - GENERAL SUPPORT	15,000
NORTH FLORIDA LAND TRUST 2038 GILMORE ST JACKSONVILLE, FL 32204	N/A		CHARITABLE - LAND ACQUISITION	50,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PANTHERA CORP8 W 40TH ST FL 18 NEW YORK, NY 10018	N/A		CHARITABLE - TIGER POPULATION RECOVERY STRATEGIES (TAMAN NEGARA)	50,000
PELICAN HARBOR SEABIRD STATION 1279 N E 79TH ST CAUSEWAY MIAMI, FL 33138	N/A		CHARITABLE - ENVIRONMENTAL EDUCATION	5,000
PRIMATES INCORPORATEDPO BOX 7384 MADISON, WI 53707	N/A		CHARITABLE - GENERAL SUPPORT	3,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
PUBLIC EDUCATION FOUNDATION OF MARION COUNTY 7 NW 28TH ST OCALA, FL 34475	N/A		CHARITABLE - CANOE EXHIBIT WING ADDITION; VANGUARD HS SILVER SPRINGS RESEARCH PROJECT-IB CHEMISTRY	355,000
PUBLIC TRUST ENVIRONMENTAL LAW INSTITUTE OF FLORIDA INC 2029 N THIRD ST JACKSONVILLE, FL 32250	N/A		CHARITABLE - SPRUCE CREEK BASIS MANAGEMENT ACTION PLAN	25,000
PUTNAM LAND CONSERVANCY INC PO BOX 8 PALATKA, FL 32178	N/A		CHARITABLE - MONDEX SUBDIVISION LANDS ACQUISITION	35,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
RAINFOREST TRUST25 HORNER ST WARRENTON, VA 20186	N/A		CHARITABLE - PAUJIL RESERVE EXPANSION	41,800
REEF RELIEF INCPO BOX 430 KEY WEST, FL 33041	N/A		CHARITABLE - CORAL REEF CONSERVATION PROGRAM	10,000
ROCKCASTLE KARST CONSERVANCY INC PO BOX 1406 MT VERNON, KY 40456	N/A		CHARITABLE - MEMORIAL PLAQUE	1,192
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SCHOOL BOARD OF MARION COUNTY PO BOX 670 OCALA, FL 34478	N/A		CHARITABLE - STEM PROJECTS	18,000
SOUTHERN CONSERVATION PARTNERS PO BOX 33222 RALEIGH, NC 27636	N/A		CHARITABLE - SE US BIODIVERSITY CONSERVATION FORUM	5,000
STATE OF FLORIDA DEPARTMENT OF ENVIRONMENTAL PROTECTION 3900 COMMONWEALTH BLVD TALLAHASSEE, FL 32399	N/A		CHARITABLE - CRYSTAL RIVER FT. ISLAND (65.65 ACRE) LAND ACQUISITION	175,637
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
TOWN OF YANKEETOWN 6241 HARMONY LANE YANKEETOWN, FL 34498	N/A		CHARITABLE - WGP ELLIE SCILLER EDUCATIONAL CENTER DISPLAY	21,000
TRUMPETER SWAN SOCIETY 3 CLIFFROSE LITTLETON, CO 80127	N/A		CHARITABLE - SWAN CONSERVATION PROJECTS	18,000
TURTLE SURVIVAL ALLIANCE FOUNDATION 1989 COLONIAL PARKWAY FT WORTH, TX 76110	N/A		CHARITABLE - ASSURANCE COLONY EXPANSION	50,000
Total . . . . ▶ **3a**				2,102,099

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
UNIVERSITY OF FLORIDA NATIONAL ALUMNI ASSN - FL MUSEUM OF NATURAL HISTORY PO BOX 112710 GAINESVILLE, FL 32611	N/A		CHARITABLE - MONTBROOK EXCAVATION	30,000
UNIVERSITY OF FLORIDA NATIONAL ALUMNI ASSN - FL MUSEUM OF NATURAL HISTORY PO BOX 112710 GAINESVILLE, FL 32611	N/A		CHARITABLE - TURTLE FOSSILS	10,770
Total . . . . ▶ **3a**				2,102,099

TY 2019 Accounting Fees Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	17,117	8,558		8,559

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TY 2019 General Explanation Attachment

Name: FELBURN FOUNDATION

EIN: 51-0234331

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		FORM 990 PF - PART IV LINE 1 CAPITAL GAINS & LOSSES	DETAILED SCHEDULE OF REALIZED GAINS & LOSSES AVAILABLE UPON REQUEST

TY 2019 Investments Corporate Bonds Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MORGAN STANLEY #14068	784,377	790,409
NEUBERGER BERMAN	3,620,154	3,638,432

TY 2019 Investments Corporate Stock Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NEUBERGER BERMAN	2,836,965	5,293,850

TY 2019 Investments Government Obligations Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

US Government Securities - End of Year Book Value:	25,013
US Government Securities - End of Year Fair Market Value:	25,244
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2019 Investments - Other Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BANK OF AMERICA I #407858	AT COST	8,588,658	9,915,335
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP	AT COST	16,972	9,451
MORGAN STANLEY #14068	AT COST	501,552	501,546
MORGAN STANLEY #14077	AT COST	1,146,159	1,918,404
MORGAN STANLEY #19336	AT COST	4,911,631	5,197,669
PETERSHILL II OFFSHORE LP	AT COST	275,232	306,175
PNC BANK	AT COST	9,665,221	10,724,107

TY 2019 Land, Etc. Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LAND-KINGSTON SALTPETER CAVE - BARTO - 39.991 ACRES	50,998	0	50,998	
LAND-ESTATOE FALLS - PICKENS COUNTY, SC - 25.86 ACRES	100,000	0	100,000	
LAND-CAVE AND SPRING PROPERTY - LYON C,- 4.35 ACRES	51,790	0	51,790	
LAND-TRULL FALLS PROPERTY - CHEROKEE C - 6.96 ACRES	22,334	0	22,334	
LAND-SAUNDERS PROPERTY,FALL CREEK FALLS, MITCHELL CO, NC - 35.58 ACRES	85,000	0	85,000	
LAND-MEYER'S TRACT - CITRUS COUNTY FL - 135.42 ACRES	765,919	0	765,919	
LAND-LYNCH PROPERTY - LEVY COUNTY, FL - 10 PARCELS	372,600	0	372,600	
OFFICE FURNITURE	1,992	1,992	0	
COMPUTERS	2,984	2,984	0	
LAND-SAUNDERS PROPERTY ADJACENT, FALL CREEK FALLS, NC,- 13 ACRES	50,581	0	50,581	

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TY 2019 Other Assets Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Other Assets Schedule

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	27,371	33,183	33,183

TY 2019 Other Expenses Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK/WIRE CHARGES	395	0		395
CUSTODIAL SERVICE FEES	3,000	0		3,000
INSURANCE	19,205	2,946		16,259
OFFICE SUPPLIES & EXPENSES	1,618	0		1,618
AMORTIZATION OF BOND PREMIUMS	21,158	21,158		0
OTHER DEDUCTIONS FROM PASS-THROUGH ENTITIES	8,346	8,346		0

TY 2019 Other Income Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP CAPITAL GAINS INCOME	-1	-1	-1
BLACKSTONE RE DEBT STRATEGIES II TE FEEDER FUND LP OTHER PORTFOLIO INCOME	-10	-10	-10
PETERSHILL II OFFSHORE LP - LONG-TERM CAPITAL GAINS	171	171	171

TY 2019 Other Increases Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Description	Amount
BOOK TO TAX DIFFERENCE - NONCASH DIVIDEND BASIS ADJUSTMENTS	1,435

TY 2019 Other Professional Fees Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	231,300	231,300		0
REGISTERED AGENT FEES	647	0		647

TY 2019 Taxes Schedule

Name: FELBURN FOUNDATION

EIN: 51-0234331

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAXES	1,301	0		1,301
STATE CORP FILING FEES	61	0		61
FEDERAL EXCISE TAXES	30	0		0
FOREIGN TAXES ON INVESTMENTS	17,376	17,376		0