2949101600900 1

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: American Foundation for the Arts, Inc.

A Employer identification number: 51-0166808

Number and street (or P O box number if mail is not delivered to street address): c/o Richard Levine 4000 Towerside Terr

Room/suite: 1109

B Telephone number (see instructions): (305)603-7328

City or town, state or province, country, and ZIP or foreign postal code: Miami FL 33138

C If exemption application is pending, check here ▶ ☐ 6

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 03
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 87,078.

J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	25,161.			
	2	Check ▶ ☐ if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments		0.		
	4	Dividends and interest from securities	2,426.	2,426.	2,426.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-1,330.			
	b	Gross sales price for all assets on line 6a 2,900.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)			0.	
	11	Other income (attach schedule) See Stmt	1,929.			
	12	**Total.** Add lines 1 through 11	28,186.	2,426.	2,426.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) L-16b Stmt	1,900.	900.	900.	500.
	c	Other professional fees (attach schedule)				
	17	Interest	9.	9.		
	18	Taxes (attach schedule) (see instructions) See Stmt	61.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	9,711.			
	21	Travel, conferences, and meetings				
	22	Printing and publications	0.			
	23	Other expenses (attach schedule) See Stmt	1,997.			
	24	**Total operating and administrative expenses.** Add lines 13 through 23	13,678.	909.	900.	500.
	25	Contributions, gifts, grants paid	26,276.			26,276.
	26	**Total expenses and disbursements.** Add lines 24 and 25	39,954.	909.	900.	26,776.
	27	Subtract line 26 from line 12.				
	a	**Excess of revenue over expenses and disbursements**	-11,768.			
	b	**Net investment income** (if negative, enter -0-)		1,517.		
	c	**Adjusted net income** (if negative, enter -0-)			1,526.	

RECEIVED NOV 25 2020 OGDEN, UT IRS-OSC

Received 111620

03/03

SCANNED FEB 08 2021

For Paperwork Reduction Act Notice, see instructions.

BAA extension thru 11/16/2020 + REV 10/27/20 PRO

Form **990-PF** (2019)

930

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	24,403.	12,189.	12,189.
	2	Savings and temporary cash investments	1,976.	2,230.	2,230.
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	775.	279.	279.
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule) L-10b Stmt	60,083.	44,582.	10,710.
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) L-13 Stmt	78,150.	72,150.	59,400.
	14	Land, buildings, and equipment. basis ▶			
		Less. accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	0.	2,270.	2,270.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	165,387.	133,700.	87,078.
Liabilities	17	Accounts payable and accrued expenses	10,923.	10,823.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	10,923.	10,823.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg, and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds	154,464.	122,877.	
	29	**Total net assets or fund balances** (see instructions)	154,464.	122,877.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	165,387.	133,700.	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	154,464.
2	Enter amount from Part I, line 27a	2	-11,768.
3	Other increases not included in line 2 (itemize) ▶ See Statement	3	0.
4	Add lines 1, 2, and 3	4	142,696.
5	Decreases not included in line 2 (itemize) ▶ See Statement	5	19,819.
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	122,877.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a Summary, per attached detailed broker statement	P	various	various
b			
c			
d			
e			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,005,558.		1,021,433.	-15,875.
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				-15,875.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-15,875.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	-15,875.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income IF NOT N/A

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☐ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	25,731.	102,428.	0.251211
2017	42,114.	91,922.	0.458149
2016	37,275.	68,505.	0.544121
2015	38,109.	65,860.	0.578637
2014	41,304.	64,221.	0.643154

2	**Total** of line 1, column (d)	2	2.475272
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.495054
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	60,146.
5	Multiply line 4 by line 3	5	29,776.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	15.
7	Add lines 5 and 6	7	29,791.
8	Enter qualifying distributions from Part XII, line 4	8	26,776.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	30.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	30.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	30.
6	Credits/Payments.		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 309.		
b	Exempt foreign organizations—tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	309.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	279.
11	Enter the amount of line 10 to be. **Credited to 2020 estimated tax** ▶ 279. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ FL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9	X	
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
	Website address ▶ N/A			
14	The books are in care of ▶ Richard Levine, Principal Mgr Telephone no. ▶ (305) 603-7328			
	Located at ▶ 4000 Towerside Terr #1109 Miami FL ZIP+4 ▶ 33138			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		X
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☒ Yes ☐ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No			
	If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		X

N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Richard Levine 4000 Towerside Terr #1109 Miami FL 33138	Pres/Mgr/Treas/Dir 1.92	0.	0.	0.
Michael Lehn (deceased 6/29/2019) 120 East Ave Naples FL 34108	VP, D 0.01	0.	0.	0.
Jose Calderin 7245 NE 4th Ave, Suite 104 Miami FL 33138	S, D 0.02	0.	0.	0.
Clarita Sredni 16047 Collins Ave. Apt 3702 North Miami Beach FL 33160	VP, D (2019) 0.01	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None	N/A	

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 Review and Consideration of Planned Contribution(s) from Art Collection to Support Other Charitable Institution(s) and Other Activities in Support of Charitable Purpose.	500.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	34,502.
b	Average of monthly cash balances	1b	26,560.
c	Fair market value of all other assets (see instructions)	1c	N/A 0.
d	**Total** (add lines 1a, b, and c)	1d	61,062.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	61,062.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	916.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	60,146.
6	**Minimum investment return.** Enter 5% of line 5	6	3,007.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ [X] and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	
2a	Tax on investment income for 2019 from Part VI, line 5 2a		
b	Income tax for 2019. (This does not include the tax from Part VI.) 2b		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	26,776.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	26,776.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	26,776.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions) N/A Private Operating Foundation

		(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7				0.
2	Undistributed income, if any, as of the end of 2019:				
a	Enter amount for 2018 only			0.	
b	Total for prior years: 20 0 , 20 0 , 20 0		0.		
3	Excess distributions carryover, if any, to 2019:				
a	From 2014 . . . 41,304				
b	From 2015 . . . 38,109.				
c	From 2016 . . . 37,275.				
d	From 2017 . . . 42,114.				
e	From 2018 . . . 25,731.				
f	**Total** of lines 3a through e	184,533.			
4	Qualifying distributions for 2019 from Part XII, line 4: ▶ $ 26,776.				
a	Applied to 2018, but not more than line 2a				
b	Applied to undistributed income of prior years (Election required—see instructions)				
c	Treated as distributions out of corpus (Election required—see instructions)				
d	Applied to 2019 distributable amount				
e	Remaining amount distributed out of corpus	26,776.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6	**Enter the net total of each column as indicated below:**				
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	211,309.			
b	Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d	Subtract line 6c from line 6b. Taxable amount—see instructions		0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions			0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)	41,304.			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a	170,005.			
10	Analysis of line 9:				
a	Excess from 2015 . . . 38,109.				
b	Excess from 2016 . . . 37,275.				
c	Excess from 2017 . . . 42,114.				
d	Excess from 2018 . . . 25,731.				
e	Excess from 2019 . . . 26,776.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) 0

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling ▶ 01/11/1977

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2019	Prior 3 years (b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	1,526.	2,557.	4,596.	3,425.	12,104.
b 85% of line 2a	1,297.	2,173.	3,907.	2,911.	10,288.
c Qualifying distributions from Part XII, line 4, for each year listed	26,776.	25,731.	42,114.	37,275.	131,896.
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c	26,776.	25,731.	42,114.	37,275.	131,896.
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed	2,005.	3,414.	3,064.	2,283.	10,766.
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) N/A	0.	0.			0.
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) N/A	0.	0.			0.
(3) Largest amount of support from an exempt organization N/A	0.	0.			0.
(4) Gross investment income N/A	0.	0.			0.

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Richard Levine (Cumulative)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
Miami-Dade College - Art Gallery System Freedom Tower - 300 NE 2nd Ave Miami FL 33132	N/A	Exempt	Support Art/Museum Contribution of Art	0.
Perez Art Museum (fka Miami Art Musueum of Dade Cty) 1103 Biscayne Blvd. Miami FL 33132	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	1,000.
(Friends of the) Bass Museum 2121 Park Avenue Miami Beach FL 33139	N/A	Exempt PC	Support Art/Museum by Contribution of Funds	250.
Gables Stage 1200 Anastasia Ave Coral Gables FL 33134	N/A	Exempt PC	Support Arts by Contribution of Funds	0.
Ring Theatre - Univ of Miami Dept of Arts & Sciences Coral Gables FL 33124	N/A	Exempt	Support Arts by Contribution of Funds	330.
Wolfsonian / FIU Foundation 1001 Washington Ave Miami Beach FL 33139	N/A	Exempt	Support Art/Museum by Contribution of Funds	1,500.
Edge Theatre (Jim Tommaney) 2811 Somerset Dr #104 Ft Lauderdale FL 33311	N/A	N/A	Support Arts by Contribution of Funds	0.
Music Festival of the Hamptons PO Box 1525 Amagansett NY 19301	N/A	Exempt	Support Arts by Contribution of Funds	0.
Rising Action Theater 840 E. Oakland Park Blvd Ft Lauderdale FL 33334	N/A	Exempt	Support Arts by Contribution of Funds	0.
See Statement				23,196.
Total ▶ **3a**				26,276.
***b** Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income (See instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	2,426.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	0	-1,330.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,426.	-1,330.

13 Total. Add line 12, columns (b), (d), and (e) . . . 13 1,096.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions)
8	Net Gain (Loss) from Sale of Donated Art Object in Collection; Proceeds required for
8	annual expenses of maintaining and continuing the charitable
8	purposes of Foundation (artist exhibitions, filing requirements, etc.).
8	Cost arises from Fair Market Value at time of Original Donation.
8	Herein, although showing Transaction Book Loss of $1330, Net Proceeds of, at least, $2,270
8	were realized from the Two Sales at Auction 10/10/2019.
4	Earnings on Investments to maintain and continue the charitable
4	purposes of Foundation (artist exhibitions, filing requirements, etc.)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		×
	(2) Other assets	1a(2)		×
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		×
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		×
	(3) Rental of facilities, equipment, or other assets	1b(3)		×
	(4) Reimbursement arrangements	1b(4)		×
	(5) Loans or loan guarantees	1b(5)		×
	(6) Performance of services or membership or fundraising solicitations	1b(6)		×
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		×

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

Richard Levine | 11/13/20 | President

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Gary N. Feder	Gary N. Feder	11/11/2020		P01503953

Firm's name ▶ GARY N. FEDER, CPA, P.A. Firm's EIN ▶ 59-2410178

Firm's address ▶ PO Box 249177 Phone no. (305) 667-7100

Coral Gables FL 33124

REV 10/27/20 PRO

Schedule B
(Form 990, 990-EZ, or 990-PF)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, Form 990-EZ, or Form 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No 1545-0047

2019

Name of the organization	**Employer identification number**
American Foundation for the Arts, Inc.	51-0166808

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ

☐ 501(c)(   ) (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000; or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ______________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
American Foundation for the Arts, Inc.	51-0166808

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Richard Levine, Richard Levine Trust, et al. 4000 Towerside Terrace #1109 Miami FL 33138	$ 25,161.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II for noncash contributions.)

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Ronald Mallory 20 Sunnyside Ave Mill Valley, CA 94941	former director	N/A	Support of Arts/ Artist by contib of funds	0.
Lawrence Craig (Opera) 1380 Riverside Dr. #3B New York, NY 10033	N/A	N/A	Support of Arts/ Artist by contib of funds	0.
Univ of Miami Dept of Theater Arts Coral Gables, FL 33124	N/A	Exempt	Support Arts by by contib of funds	0.
Camposition 247 SW 8th St #201 Miami, FL 33130	N/A	Exempt	Support Arts by by contib of funds	0.
Museum of Contemporary Art (MOCA) 770 NE 125th Street North Miami, FL 33161	N/A	Exempt PC	Support Arts by by contib of funds	1,000.
Miami Beach Arts Trust 1775 Washington Ave Penthouse Two Miami Beach, FL 33139	N/A	Exempt SO-UNK	Support Arts by by contib of funds	0.
Lowe Art Museum Univ of Miami Coral Gables, FL 33124	N/A	Exempt	Support Arts by by contib of funds	0.
Alejandro Gonzales 11111 Biscayne Blvd #1012 No. Miami, FL 33181	N/A	N/A	Support of Arts/ Artist by contib of funds	0.
Troy Abbott 20 Island Ave #802 Miami Beach, FL 33139	N/A	N/A	Support of Arts/ Artist by contib of funds	0.
Kevin Lindos 1658 Bay Road #606 Miami Beach, FL 33139	N/A	N/A	Support of Arts/ Artist by contib of funds	0.
Frost Art Museum/Fla Intl Univ Foundation, Inc 10975 SW 17th Street Miami, FL 33199	N/A	Exempt	Support Arts by by contib of funds	0.
Actors Playhouse Productions, Inc. 280 Miracle Mile Coral Gables, FL 33134	N/A	Exempt	Support of Arts/ Artist	0.
The Education Fund Inc. 900 NE 125th Street, Suite 110 North Miami, FL 33161	N/A	Exempt	Support of Arts Miami-Dade Public Schools	0.
Florida Grand Opera Inc. 8390 NW 25TH ST Miami, FL 33122	N/A	Exempt	Support of Arts	0.
Glenn Long (writer) 4004 County Route 30 Salem, NY 12865	N/A	N/A	Support of Arts/ Artist	0.

American Foundation for the Arts, Inc. 51-0166808

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Kilu Horecki (K.Krystof) 69 Gold Street #4A New York, NY 10038	N/A	N/A	Support of Arts/ Artist	0.
Farzad Malekmarzban 218 Palisade Ave Union City, NJ 07087	N/A	N/A	Support of Arts/ Artist	0.
Robert Riley (poetry) 12864 Biscayne Blvd #276 North Miami, FL 33181	N/A	N/A	Support of Arts/ Artist	0.
Ilya Obolensky 1261 Lavista Road NE, Apt F-3 Atlanta, GA 30324	N/A	N/A	Support of Arts/ Artist	0.
Herald Charities One Herald Plaza Miami, FL 33132	N/A	Exempt	Miami Herald Wish Book	0.
Miller Lide Acting Sch. c/o 8960 W. End Ave New York, NY 10031	N/A	N/A	Support of Arts/ Artist	0.
Enrique Gomez/Gonzalez (sculptor) 20 Island Ave #806 Miami Beach, FL 33139	N/A	N/A	Support of Arts/ Artist	0.
Bobbie Herman 2000 Towerside Terr. #606 Miami, FL 33138	N/A	N/A	Support of Arts/ Artist	0.
Roberta Klein 14411 Solitaire Dr. Delray Beach, FL 33446	N/A	N/A	Support of Arts/ Artist	0.
Miami Beach Stage Door Thtr 500 71st St Miami Beach, FL 33141	N/A	Exempt PC	Support of Arts/ Artist	0.
Greater Miami Jewish Federation 4200 Biscayne Boulevard Miami, FL 33137	N/A	Exempt PC	Support of Charitable Missions; Arts/ Artist	0.
American Film Institute 2021 N. Western Ave Los Angeles, CA 90027	N/A	Exempt	Support of Arts/ Artist by contribution of funds	0.
Techo - American Friends of Un Techo para mi Pais (UTPMP) 2050 SW 22nd St #504 Miami, FL 33145	N/A N/A	Exempt	Support Organization by contribution of funds	200.
CARE N/A N/A	N/A	Exempt	Support Organization by contribution of funds	0.
Freedom Child, Inc. 628 10th St, Apt 10 Miami Beach, FL 33139	N/A	Exempt	Support Organization by contribution of funds	0.

American Foundation for the Arts, Inc. 51-0166808

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Island City Stage 3837 Hollywood Blvd. Hollywood, FL 33021	N/A	Exempt	Support of Arts/ Artist	0.
Lambda Legal 120 Wall St, 19th Floor New York, NY 10005	N/A	Exempt	Support Organization by contribution of funds	100.
Make A Wish, Inc. N/A N/A, FL	N/A	Exempt	Support of Organization by contribution of funds	0.
Miami Theater Center 9806 NE 2nd Ave Miami, FL 33138	N/A	Exempt	Support of Arts/ Artist by contribution of funds	0.
National LGTBQ Task Force 1325 Massachusetts Ave NW, Suite 600 Washington, DC 20005	N/A	Exempt	Support of Organization by contribution of funds	100.
National Trust for Historic Preservation 2600 Virginia Ave NW, Suite 1100 Washington, DC 20037	N/A	Exempt	Support of Organization by contribution of funds	50.
NSU Art Museum One East Las Olas Boulevard Fort Lauderdale, FL 33301	N/A	Exempt	Support of Arts/ Artist	5,000.
Pepe Calderin 7200 NE 4th Ct, Suite 104 Miami, FL 33138	former/current director and business	N/A	Support of Arts/ Artist Art Exhibition "SCOPE" show Sculptor	0.
Community Television Foundation of So Fla, Inc/WPBT2 14901 NE 20th Ave Miami, FL 33181	N/A	Exempt	Support of Arts by contribution of funds	10,000.
New Museum NYC 235 Bowery New York, NY 10002	N/A	Exempt	Support of Arts by contribution of funds	50.
Whitney Museum of American Art 99 Ganservoort St New York, NY 10002	N/A	Exempt	Support of Arts by contribution of funds	50.
Miami Meals - Food for Homeless 3500 Biscayne Blvd Miami, FL 33138	N/A	Exempt	Support of Charitable and Humanitarian Efforts	0.
Classical Florida 3191 SW 22 St Miami, FL	N/A		Support of Arts by contribution of funds	0.
Elizer Gil 412 NE 162 St Miami, FL 33162	N/A		Support of Arts/ Artist	1,200.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Friends of the Smithsonian Washington, DC	N/A			0.
Youth Sales 4238 Miami Ave Miami, FL	N/A			0.
Lisa Lehman 4000 Towerside Terr Miami, FL 33138	N/A			0.
Jose Calderin 7245 NE 4th Ave #104 Miami, FL 33138				0.
Michael Raphael 1000 Quayside Terr Miami, FL 33138	N/A		Support of Arts/ Artist	0.
Metropolitan Museum of Art 1000 Fifth Ave New York, NY 10028	N/A	Exempt	Support of Arts by contribution of funds	80.
Miami Shores Presbyterian Church School 602 NE 96 ST Miami, FL 33138	S,D B.Blachly	Exempt	Grant for S. Blachly/Education Support of Arts/ Artist	0.
Tooth Healer for Children Around the World, Inc. 14807 SW 139 Place Miami, FL 33186	N/A	Exempt	Support of Charitable Efforts	0.
Empire Stage 1140 Flagler Dr Fort Lauderdale, FL 33304	N/A		Support of Arts by contribution of funds	0.
Jewish Museum of Florida - FIU 301 Washington Ave Miami Beach, FL 33139	N/A	Exempt	Support of Charitable Efforts	150.
WLRN 172 NE 15th St. Miami, FL 33132	N/A	Exempt	Support of Arts by contribution of funds	0.
Adrienne Arsht Center 1300 Biscayne Blvd Miami, FL 33132	N/A	Exempt	Support of Arts/ Artist	558.
Caroline Calderin 7200 NE 4th Ct, Suite 104 Miami, FL 33138	S, D Jose Calderin		Support of Arts/ Artist	0.
Delores Fieldman 205 N. Carmel Ct Vero Beach, FL 32963			Support of Arts/ Artist	0.
Squash House Marblehead, MA 01945			Support of Arts/ Artist	0.

American Foundation for the Arts, Inc. 51-0166808

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Miami Symphony Orchestra 3900 N Miami Ave Miami, FL 33127	N/A	Exempt	Support of Arts/ Artist	0.
Slow Burn Theatre Co. 201 SW 5th Ave Ft Lauderdale, FL 33312	N/A	Exempt	Support of Arts/ Artist	0.
Miscellaneous (not more than $150 each) Various Individuals and Businesses		Various	Support of Arts/ Artist	393.
Zoetic Stage Inc Miami, FL		Exempt PC	Support of Arts/ Artist	0.
Institute of Contemporary Art, Miami 61 NE 41st St Miami, FL 33137	N/A	Exempt PC	Support of Arts by contribution of funds and art	3,265.
Broward Stage Door Theatre c/o The Lauderhill Performing Arts Center 3800 NW 11 St Lauderhill, FL 33311	N/A	Exempt PC	Support of Arts/ Artist by contribution of funds	1,000.
				23,196.

Supporting Statement of:

Form 990-PF, p1/Line 20(a)

Description	Amount
Occupancy	
The Foundation's Office is located in Condominium Unit 1109; which is owned and/or controlled by Principal Manager/Substantial Contributor, Richard Levine.	
Occupancy on Page 1, Section I, Line 20 in the Foundation's 2019 Form 990-PF is comprised of direct payments for monthly condominium maintenance and annual real estate tax of Condominium Unit 1109:	
Condominium Maintenance 11 @ $566	6,226.
Real Estate Tax	3,335.
Housekeeping	150.
Total	9,711.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation Page 1, Part I, line 11
Other Income **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income
Other Types of Income:Miscellaneous Revenue	570.		
Broker Diff	1,359.		
Total	1,929.		

Form 990-PF: Return of Private Foundation
Taxes Page 1, Part I, line 16 **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Licenses and Taxes	61.			
Total	61.			

Form 990-PF: Return of Private Foundation
Other Expenses Page 1, Part I. line 23 **Continuation Statement**

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
Storage	1,872.			
Computer Maintenance	125.			
Total	1,997.			

Form 990-PF: Return of Private Foundation Page 2, Part III
Other Increases line 3 **Continuation Statement**

Description	Amount
Adjustment	0.
Long-Term G/L -Securities	0.
Short-Term G/L-Securities	0.
Total	0.

Form 990-PF: Return of Private Foundation
Other Decreases line 5 **Continuation Statement**

Description	Amount
Net Short-Term Loss - Securities 2019	15,875.
Tax on Net Investment Inc - 2019	30.
Tax on Net Investment Inc - Other Prior	766.
Adjustment	3,148.
Total	19,819.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2019

Name	Employer Identification No
American Foundation for the Arts, Inc.	51-0166808

Asset Information:

Description of Property . . . . . . Object in Art Collection - "A Day Book" #156/200
Business Code ______ Exclusion Code . . . ________
Date Acquired . Prior to 1/1/1992 How Acquired Donated
Date Sold . . . 10/10/19 Name of Buyer . Auction through Swann Auction Galleries
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 1,200. Cost or other basis (do not reduce by depreciation). . 2,400.
Sales Expense 265. Valuation Method .
Total Gain (Loss) . . . . -1,465. Accumulated Depreciation . . . .

Description of Property . . . . Object in Art Collection - "Au Loin un Oiseau" #XVII/XXX
Business Code ______ Exclusion Code . ________
Date Acquired Prior to 1/1/1992 How Acquired . Donated
Date Sold . . . 10/10/19 Name of Buyer . Auction through Swann Auction Galleries
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 1,700. Cost or other basis (do not reduce by depreciation). . 1,200.
Sales Expense . 365. Valuation Method.
Total Gain (Loss) . . . . 135. Accumulated Depreciation . . . .

Description of Property . . . . .
Business Code ______ Exclusion Code . .
Date Acquired ______ How Acquired .
Date Sold . . ______ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . ______ Cost or other basis (do not reduce by depreciation). .
Sales Expense . ______ Valuation Method. . .
Total Gain (Loss) . . Accumulated Depreciation . . . .

Description of Property . . .
Business Code ______ Exclusion Code . .
Date Acquired . ______ How Acquired .
Date Sold . . . ______ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . ______ Cost or other basis (do not reduce by depreciation) .
Sales Expense . ______ Valuation Method. .
Total Gain (Loss) . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . .
Date Acquired . ______ How Acquired .
Date Sold . . . ______ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . ______ Cost or other basis (do not reduce by depreciation).
Sales Expense ______ Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . .	-1,330.		
Gross Sales Price of all assets . .	2,900.		
Unrelated Business Income		Business Code .	
Excluded by section 512, 513, 514		Exclusion Code .	
Related/Exempt Function Income . .	-1,330.		

QuickZoom here to Form 990-PF, Page 1. . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . ►

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2019

Name	Employer Identification No
American Foundation for the Arts, Inc.	51-0166808

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY N FEDER CPA PA	Accounting/Tax (by Tuesday 12/31/2019)	1,900.	900.	900.	500.
Total to Form 990-PF, Part I, Line 16b		1,900.	900.	900.	500.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16c					

TEEW0701 SCR 09/07/17

Form 990-PF Part II **Investments** **2019**

Name	Employer Identification No
American Foundation for the Arts, Inc.	51-0166808

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
Tot to Fm 990-PF, Pt II, Ln 10a				

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
17000 sh AMERICAN RESOURCES CORPORATION (AREC COM CL A)	44,582.	10,710.
Totals to Form 990-PF, Part II, Line 10b	44,582.	10,710.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 10c		

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Art Collection on hand	68,250.	56,700.
Art Collection on hand	1,500.	1,500.
Art Collection on loan	2,400.	1,200.
Totals to Form 990-PF, Part II, Line 13	72,150.	59,400.

Form 990-PF
Part II

Other Assets and Liabilities

2019

Name	Employer Identification No.
American Foundation for the Arts, Inc.	51-0166808

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
Due from Auction Gallery	0.	2,270.	2,270.
Totals to Form 990-PF, Part II, line 15	0.	2,270.	2,270.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Totals to Form 990-PF, Part II, line 22		

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF: Return of Private Foundation Page 2 Part II
Line 17(a) **Itemization Statement**

Description	Amount
Professional Fees Due GARY N. FEDER, CPA, P.A. on 1/1/2018	10,723.
Addtional Accrual in 2018	1,950.
Payments in 2018	-1,750.
Professional Fees Due GARY N. FEDER, CPA, P.A. on 12/31/2018 $10,923	
Total	**10,923.**

Form 990-PF: Return of Private Foundation Page 2, Part II
Line 17(b) **Itemization Statement**

Description	Amount
Professional Fees Due GARY N. FEDER, CPA, P.A. on 1/1/2019	10,923.
Addtional Accrual in 2019	1,900.
Payments in 2019	-2,000.
Professional Fees Due GARY N FEDER, CPA, P.A. on 12/31/2019 $10,823	
Total	**10,823.**

Form 990-PF: Return of Private Foundation Page 11 Continuation Statement
Line 3a - Grants and Contribution Paid During the Year (y)
Line 3a, Amount Institute of Contemporary Art, Miami **Itemization Statement**

Description	Amount
Funds in 2019	865.
Contribution from Art Collection	
"A Day Book" XXV/XXV	
Book Value $2,400 (Per Appraisal at Pre-1992 Donation to Foundation)	2,400.
Note: Interim Appraisal and Hammer Price	
of sister Edition #156/200 was $1,200	
at NY Auction 10/10/2020	
Total	**3,265.**

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (1) Page 1 Part I line 6(a)
Sales Expense "A Day Book" **Itemization Statement**

Description	Amount
20% Commission to Glenn A. Long, PhD	240.
Delivery/Transit	25.
Total	**265.**

Form 990-PF Part I Line 6a Net Gain or Loss From Sale of Assets
Net Gain or Loss from Sale of Assets (2)
Sales Expense "Au Loin Un Oiseau" **Itemization Statement**

Description	Amount
20% Commission to Glenn A. Long, PhD	340.
Delivery/Transit	25.
Total	365.

Form 990-PF Part II Line 10, 12 and 13 Investments
L-13 Stmt (1)
Line 13 Book **Itemization Statement**

Description	Amount
2018 Form 990-PF - EOY Book Value	76,650.
Less Sold 10/10/2019, at Auction #2519 (Glenn Long, PhD)	
Lot 553 "A Day Book" 156/200	-2,400.
Lot 446 "Au Loin un Oiseau" XVII/XXX	-1,200.
Less 3rd of 3 Items (incl above) Consigned 4/3/2019 to Glenn A. Long, PhD	
"A Day Book" 168/200, reclassified as Loan	-2,400.
Less Contributed 6/12/2019 to Institute of Contemporary Art, Miami	
"A Day Book" XXV/XXV	-2,400.
Total	68,250.

Form 990-PF Part II Line 10, 12 and 13 Investments
L-13 Stmt (1)
Line 13 FMV **Itemization Statement**

Description	Amount
2018 Form 990-PF - EOY FMV	61,050.
Less Sold 10/10/2019, at Auction #2519 (Glenn Long, PhD)	
Lot 553 "A Day Book" 156/200	-1,200.
Lot 446 "Au Loin un Oiseau" XVII/XXX	-750.
Less 3rd of 3 Items (incl above) Consigned 4/3/2019 to Glenn A. Long, PhD	
"A Day Book" 168/200, reclassified as Loan	-1,200.
Less Contributed 6/12/2019 to Institute of Contemporary Art, Miami	
"A Day Book" XXV/XXV	-1,200.
Not Modifying FMV to reflect isolated Hammer Price(s).	
Total	56,700.

TD Ameritrade

Powered by GAINSKEEPER®

Attachment to 2019 Form 990PF 51-0166898

Realized Book Capital Gain/Loss Report

Created 9/23/2020 2.45 pm

863966611
01/01/2019 -- 12/31/2019

Entire Period

Short-term gain	3,318.66	Long-term gain	0.00
Short-term loss	-19,193.33	Long-term loss	0.00
Short-term net	-15,874.67	Long-term net	0.00
Short-term proceeds	1,005,558.05	Long-term proceeds	0.00
Short-term cost	1,021,432.72	Long-term cost	0.00

p. 1 of 3

Attachment to 2019 Form 990 PF 510166808

Security	Trans type	Qty	Open date	Cost	Close date	Proceeds	ST gain($)	LT gain($)	OR gain
ALEXANDRIA REAL ESTATE EQUI (ARE)	Sell FIFO	350	03/14/2019	49,519 24	03/28/2019	49,630.00	110 76		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	128	04/17/2019	524 62	07/01/2019	424 62	-100 00		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	269	04/17/2019	1,086 90	07/01/2019	892 36	-194 54		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	603	04/17/2019	2,436 42	07/01/2019	1,936 97	-499 45		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	1,000	06/13/2019	2,450.25	07/01/2019	3,465 76	1,015 51		
AMERICAN RESOURCES CORPORAT (AREC)	Sell.FIFO	100	06/17/2019	270 47	07/01/2019	346 27	75 80		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	600	06/17/2019	1,587.00	07/01/2019	2,077 65	490 65		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	100	06/17/2019	264.50	07/01/2019	346 82	82 32		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	100	06/17/2019	264 25	07/01/2019	346 81	82 56		
AMERICAN RESOURCES CORPORAT (AREC)	Sell FIFO	100	06/17/2019	264 00	07/01/2019	346 81	82 81		
ARMOUR RESIDENTIAL REIT INC (ARR)	Sell FIFO	1,150	02/11/2019	24,545 95	02/15/2019	24,291 21	-254 74		
ARMOUR RESIDENTIAL REIT INC (ARR)	Sell FIFO	1,300	02/11/2019	27,735.89	02/15/2019	27,459 62	-276.27		
ARMOUR RESIDENTIAL REIT INC (ARR)	Sell FIFO	600	02/22/2019	12,250 89	02/25/2019	12,178 90	-71 99		
ARMOUR RESIDENTIAL REIT INC (ARR)	Sell FIFO	400	02/22/2019	8,170 91	02/25/2019	8,119 27	-51 64		
ARMOUR RESIDENTIAL REIT INC (ARR)	Sell FIFO	2,500	03/04/2019	49,526 20	03/14/2019	48,911 36	-614 84		
ASTRAZENECA PLC SPONS ADR (AZN)	Sell FIFO	200	02/20/2019	8,152 32	02/22/2019	8,153 92	1 60		
ASTRAZENECA PLC SPONS ADR (AZN)	Sell.FIFO	700	02/20/2019	28,533 12	02/22/2019	28,554.92	21.80		
ASTRAZENECA PLC SPONS ADR (AZN)	Sell.FIFO	1,000	02/25/2019	41,691 45	03/01/2019	41,587.89	-103 56		
BANK OF AMERICA CORP (BAC)	Sell FIFO	2,000	01/02/2019	49,954.35	01/02/2019	49,763 96	-190 39		
BANK OF AMERICA CORP (BAC)	Sell FIFO	1,500	01/18/2019	43,873.73	01/18/2019	43,950 00	76 27		
BANK OF AMERICA CORP (BAC)	Sell FIFO	300	01/18/2019	8,774 74	01/22/2019	8,705 40	-69 34		
BANK OF AMERICA CORP (BAC)	Sell FIFO	1,800	01/30/2019	52,810 47	02/01/2019	51,443 21	-1,367 26		
DMC GLOBAL INC (BOOM)	Sell FIFO	33	05/30/2019	2,274.16	06/07/2019	2,265 34	-8 82		
DMC GLOBAL INC (BOOM)	Sell FIFO	67	05/30/2019	4,603 95	06/07/2019	4,599.33	-4 62		
DMC GLOBAL INC (BOOM)	Sell.FIFO	300	05/30/2019	20,610 00	06/07/2019	20,593 99	-16 01		
DMC GLOBAL INC (BOOM)	Sell FIFO	100	05/30/2019	6,869 46	06/07/2019	6,864.67	-4.79		
BURLINGTON STORES INC (BURL)	Sell FIFO	150	12/12/2018	24,981 83	01/02/2019	24,038 79	-943 04		
BURLINGTON STORES INC (BURL)	Sell FIFO	200	12/12/2018	33,309.11	01/02/2019	31,804 18	-1,504 93		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	200	01/17/2019	2,732.95	01/17/2019	2,699 84	-33 11		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell.FIFO	150	01/17/2019	2,043 00	01/17/2019	2,024.88	-18 12		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	340	01/17/2019	4,627 40	01/17/2019	4,589 73	-37 67		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	210	01/17/2019	2,856 00	01/17/2019	2,834 83	-21 17		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	100	01/17/2019	1,360.00	01/17/2019	1,347 98	-12 02		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	3,000	01/17/2019	40,740.00	01/17/2019	40,439 42	-300 58		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell.FIFO	99	01/17/2019	1,360 26	01/17/2019	1,334.50	-25.76		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	500	01/17/2019	6,840 00	01/17/2019	6,739.91	-100.09		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	1,100	01/17/2019	15,047 45	01/17/2019	14,827 78	-219 67		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	300	01/17/2019	4,101 00	01/17/2019	4,043.95	-57 05		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	101	01/17/2019	1,379 66	01/17/2019	1,361 46	-18 20		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell.FIFO	300	01/17/2019	4,095 00	01/17/2019	4,043 94	-51 06		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	225	01/17/2019	3,069 00	01/17/2019	3,032 96	-36 04		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	200	01/17/2019	2,723 98	01/17/2019	2,695.96	-28.02		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell.FIFO	1,075	01/17/2019	14,633 44	01/17/2019	14,490 79	-142 65		
EMERALD EXPOSITIONS EVENTS (EEX)	Sell FIFO	100	01/17/2019	1,361 00	01/17/2019	1,347 98	-13 02		
FORTINET INC (FTNT)	Sell FIFO	600	02/19/2019	50,385 57	02/20/2019	50,313.33	-72 24		
GLOBANT S A (GLOB)	Sell FIFO	400	01/16/2019	25,982 76	01/17/2019	25,890 59	-92 17		
GLOBANT S A (GLOB)	Sell FIFO	400	01/16/2019	25,982 75	01/17/2019	25,890 53	-92 22		
KEYSIGHT TECHNOLOGIES INC (KEYS)	Sell FIFO	200	02/25/2019	16,898 95	03/04/2019	17,020 04	121 09		
KEYSIGHT TECHNOLOGIES INC (KEYS)	Sell FIFO	300	03/01/2019	25,492 80	03/04/2019	25,530 05	37 25		
MELLANOX TECHNOLOGIES LTD (MLNX)	Sell FIFO	24	04/23/2019	2,906 92	04/25/2019	2,890 49	-16.43		
MELLANOX TECHNOLOGIES LTD (MLNX)	Sell FIFO	76	04/23/2019	9,189 54	04/25/2019	9,153 20	-36 34		
MELLANOX TECHNOLOGIES LTD (MLNX)	Sell FIFO	100	04/23/2019	12,091.50	04/25/2019	12,047 84	-43 66		
NICE LTD SPONSORED ADR (NICE)	Sell FIFO	257	04/15/2019	32,494 35	04/15/2019	32,547.90	53 55		
NICE LTD SPONSORED ADR (NICE)	Sell.FIFO	39	04/15/2019	4,929.81	04/15/2019	4,939 17	9 36		
NICE LTD SPONSORED ADR (NICE)	Sell FIFO	4	04/15/2019	505 62	04/15/2019	506 65	1 03		

p 2 of 3

Attachment to 2019 Form 990 PF 52-0166588

Security	Trans type	Qty	Open date	Cost	Close date	Proceeds	ST gain($)	LT gain($)	OR gain
NVIDIA CORPORATION (NVDA)	Sell FIFO	350	01/15/2019	53,320 31	01/16/2019	52,203 45	-1,116 86		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	50	01/04/2019	627 74	01/07/2019	638 75	11 01		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	1,800	01/04/2019	22,598.50	01/07/2019	23,163 15	564 65		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	100	01/04/2019	1,255 47	01/07/2019	1,286.61	31 14		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	349	01/04/2019	4,381 60	01/07/2019	4,488.08	106 48		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	701	01/04/2019	8,800 87	01/07/2019	9,014 65	213.78		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	100	01/04/2019	1,255 47	01/07/2019	1,258.03	2 56		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	200	01/04/2019	2,510 94	01/07/2019	2,523 93	12 99		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	15	01/04/2019	188.32	01/07/2019	189.15	0.83		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	1,085	01/04/2019	13,621 88	01/07/2019	13,670 80	48.92		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	185	04/01/2019	2,822 50	04/11/2019	2,260 37	-562 13		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	115	04/01/2019	1,741 10	04/11/2019	1,405 09	-336 01		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	125	04/01/2019	1,892 50	04/11/2019	1,526 22	-366 28		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	300	04/01/2019	4,542 00	04/11/2019	3,659 91	-882 09		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	2,710	04/01/2019	41,029.40	04/11/2019	33,034 16	-7,995 24		
PIMCO GLOBAL STOCKSPLUS & I (PGP)	Sell FIFO	65	04/01/2019	983 53	04/11/2019	792.33	-191 20		
WYNN RESORTS (WYNN)	Sell FIFO	250	04/25/2019	36,693 70	05/01/2019	36,757 64	63.94		
Total:				**1,021,432.72**		**1,005,558.05**	**-15,874.67**		

p-3 of 3