

Form **990-PF**Department of the Treasury
Internal Revenue Service**Return of Private Foundation**
or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

- Do not enter social security numbers on this form as it may be made public.
- Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2019 or tax year beginning , and ending

Name of foundation ALLEN FOUNDATION			A Employer identification number 51-0152562	
Number and street (or P.O. box number if mail is not delivered to street address) P.O. BOX 1606		Room/suite	B Telephone number (see instructions) 989-832-5678	
City or town, state or province, country, and ZIP or foreign postal code MIDLAND MI 48641-1606				
Foreign country name		Foreign province/state/country	Foreign postal code	
G Check all that apply <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change				
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ \$ 33,730,231		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9,308	9,308		
	4 Dividends and interest from securities	766,561	766,561		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	435,014			
	b Gross sales price for all assets on line 6a 5,315,930				
	7 Capital gain net income (from Part IV, line 2)		435,014		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)	417	417			
12 Total. Add lines 1 through 11	1,211,300	1,211,300	0		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	3,818	1,527		2,291
	15 Pension plans, employee benefits	566	342		264
	16a Legal fees (attach schedule)	55			55
	b Accounting fees (attach schedule)	1,750	1,480		270
	c Other professional fees (attach schedule)	93,248	93,248		
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	4,742	2,217		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,000	2,000		3,000
	21 Travel, conferences, and meetings	881	352		529
	22 Printing and publications	1,024			1,024
	23 Other expenses (attach schedule)	14,935	964		13,971
	24 Total operating and administrative expenses. Add lines 13 through 23	126,059	102,130	0	21,404
	25 Contributions, gifts, grants paid	1,665,876			1,665,876
26 Total expenses and disbursements. Add lines 24 and 25	1,791,935	102,130	0	1,687,280	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	-580,635				
b Net investment income (if negative, enter -0-)		1,109,170			
c Adjusted net income (if negative, enter -0-)			0		

For Paperwork Reduction Act Notice, see instructions.

Form **990-PF** (2019)

HTA

SCANNED MAR 16 2022

624
61
10

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	2,450,386	1,456,178	1,456,178
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)	2,030,986	2,026,393	2,023,825
	b Investments—corporate stock (attach schedule)	17,716,535	17,635,230	24,622,340
	c Investments—corporate bonds (attach schedule)	5,115,801	5,617,066	5,627,888
Liabilities	11 Investments—land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)			
	14 Land, buildings, and equipment basis ▶			
	Less accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	27,313,708	26,734,867	33,730,231
	17 Accounts payable and accrued expenses			
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0	0	
	24 Foundations that follow FASB ASC 958, check here and complete lines 24, 25, 29, and 30. ▶ <input type="checkbox"/>			
	25 Net assets without donor restrictions			
	26 Foundations that do not follow FASB ASC 958, check here and complete lines 26 through 30. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	27,313,708	26,734,867	
	30 Total net assets or fund balances (see instructions)	27,313,708	26,734,867	
	31 Total liabilities and net assets/fund balances (see instructions)	27,313,708	26,734,867	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	27,313,708
2 Enter amount from Part I, line 27a	2	-580,635
3 Other increases not included in line 2 (itemize) ▶ RETURN OF GRANT PAID IN A PRIOR YEAR	3	2,500
4 Add lines 1, 2, and 3	4	26,735,573
5 Decreases not included in line 2 (itemize) ▶ PRIOR YEAR DIVIDENDS RECL TO RETURN OF CAPITAL	5	706
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	26,734,867

Part IV Capital Gains and Losses for Tax on Investment Income

a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICALLY TRADED SECURITIES				
b				
c				
d				
e Capital Gains Distributions				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 5,201,337		4,880,916	320,421	
b				
c				
d				
e			114,593	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
a			320,421	
b				
c				
d				
e			114,593	
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	435,014	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) See instructions If (loss), enter -0- in Part I, line 8 }		3	12,238	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e) Do not complete this part

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	1,508,749	33,076,057	0.045615
2017	1,455,067	33,098,918	0.043961
2016	1,379,479	28,410,413	0.048555
2015	1,487,366	28,983,543	0.051318
2014	775,956	29,682,717	0.026142
2 Total of line 1, column (d)		2	0.215591
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years		3	0.043118
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5		4	31,705,465
5 Multiply line 4 by line 3		5	1,367,076
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	11,092
7 Add lines 5 and 6		7	1,378,168
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions		8	1,687,280

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	11,092
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	2	0
3	Add lines 1 and 2	3	11,092
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only, others, enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	11,092
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	16,000
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	16,000
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	4,908
11	Enter the amount of line 10 to be Credited to 2020 estimated tax 4,908 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b , attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by <i>General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. MI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>www.allenfoundation.org</u>	X	
14 The books are in care of ▶ <u>WILLIAM LAUDERBACH</u> Telephone no ▶ <u>989-832-5678</u> Located at ▶ <u>812 W MAIN STREET MIDLAND MI</u> ZIP+4 ▶ <u>48640</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—check here and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u>		<input type="checkbox"/>
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114 If "Yes," enter the name of the foreign country ▶		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly) (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ▶ <input type="checkbox"/>	1b N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ 20____, 20____, 20____, 20____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions)	2b N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ▶ 20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019)	3b N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year, did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	N/A
	Organizations relying on a current notice regarding disaster assistance, check here	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d)			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Attached Statement	00	0		
	00	0		
	00	0		
	00	0		
	00	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	N/A	
2		
3		
4		

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments See instructions	

Total. Add lines 1 through 3



0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	30,535,953
b	Average of monthly cash balances	1b	1,652,336
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	32,188,289
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	32,188,289
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see instructions)	4	482,824
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	31,705,465
6	Minimum investment return. Enter 5% of line 5	6	1,585,273

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,585,273
2a	Tax on investment income for 2019 from Part VI, line 5	2a	11,092
b	Income tax for 2019 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	11,092
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,574,181
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,574,181
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,574,181

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	1,687,280
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,687,280
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	11,092
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,676,188

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,574,181
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			1,637,804	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0			
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 1,687,280				
a Applied to 2018, but not more than line 2a			1,637,804	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2019 distributable amount				49,476
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions			0	
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				1,524,705
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

N/A

- ☐ 4942(j)(3) or ☒ 4942(j)(5)

- (4) Gross investment income**

[illegible]

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i>				
ACTA NON VERBA 1001 83RD AVENUE, MAILBOX 1 OAKLAND, CA 94621	NONE	PC	YOUTH URBAN FARM PROJECT	70,000
CENTRAL MI UNIVERSITY EHS 426 MOUNT PLEASANT, MI 48859	NONE	PC	CULINARY NUTRTN CTR FOOD LAB	250,000
HENRY FORD HEALTH SYSTEM DEV OFFICE, 1 FORD PLACE, 5A DETROIT, MI 48202	NONE	PC	RECIPES FOR A HEALTHIER DETROIT	57,500
INTERLOCHEN CENTER FOR THE ARTS P O BOX 199 INTERLOCHEN, MI 49643	NONE	PC	GARDEN PROGRAM	100,000
MUNSON MEDICAL CENTER 1150 MEDICAL CAMPUS DRIVE TRAVERSE CITY, MI 49684	NONE	PC	FRUIT & VEGETABLE PRESCRIPTN PROGRAM	48,040
ROYAL MELBOURNE INST OF TECH UNIVERSITY GPO BOX 2476 MELBOURNE VICTORIA 3001 Australia	NONE	PC	NUTRITIONAL GENOMICS FOCUS RESEARCH	31,810
REGENTS OF THE UNIVERSITY OF MN NW 5957 P O BOX 1450 MINNEAPOLIS, MN 55485-5957	NONE	PC	GENETIC VARIANTS RESEARCH	56,614
YMCA HAYO-WENT-HA CAMPS 919 N EAST TORCH LAKE DR CENTRAL LAKE, MI 49622	NONE	PC	FARM TO CAMP EDUCATION PROJECT	40,000
18 REASONS 3150 18TH STREET, 315 SAN FRANCISCO, CA 94110	NONE	PC	COOKING MATTERS FOR LOW INCOME FAMILIES	10,000
ARNOLD CENTER 400 WEXFORD AVENUE MIDLAND, MI 48640	NONE	PC	GOOD KITCHEN PROGRAM	93,000
ALPENA AREA SENIOR CITIZENS COUNCIL INC 501 RIVER STREET ALPENA, MI 49707	NONE	PC	SENIOR NUTRITION	200,000
Total See Attached Statement			▶ 3a	1,665,876
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Part XVII Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | |
|---|---|---|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | |
| | (1) Cash | 1 |
| | (2) Other assets | 1 |
| b | Other transactions | |
| | (1) Sales of assets to a noncharitable exempt organization | 1 |
| | (2) Purchases of assets from a noncharitable exempt organization | 1 |
| | (3) Rental of facilities, equipment, or other assets | 1 |
| | (4) Reimbursement arrangements | 1 |
| | (5) Loans or loan guarantees | 1 |
| | (6) Performance of services or membership or fundraising solicitations | 1 |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | |

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

**Sign
Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than a taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions ☒ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

~~Prepared by signature~~

Date

Check ☒ if self-employed

PTIN

JULIE J BEALL

Firm's name ▶ JULIE J BEALL, CPA

Firm's address ► 4114 CASTLE DRIVE, MIDLAND, MI 48640

10/13/2020

Firm's EIN ▶

Phone no	989-430-9138
----------	--------------

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

EAGLE VILLAGE

Street

4507 170TH AVENUE

City

HERSEY

State

MI

Zip Code

49639

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

KITCHEN RENOVATIONS TO INTEGRATE TEACHING AND NUTRITN

Amount

63,800

Name

FONDY FOOD CENTER

Street

1617 W NORTH AVENUE, STE 4

City

MILWAUKEE

State

WI

Zip Code

53205

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

FRUIT & VEGETABLE PRESCRIPTION AT FARMERS MRKT

Amount

30,000

Name

GRIFFITH UNIVERSITY

Street

PARKLANDS DR

City

SOUTHPORT QLD

State**Zip Code**

9726

Foreign Country

Australia

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

NUTRIENT PROFILING OF PREGNANT WOMEN

Amount

44,580

Name

INLAND SEAS EDUCATION ASSOCIATION

Street

P O BOX 218

City

SUTTONS BAY

State

MI

Zip Code

49682

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

BIOLOGICAL STATION

Amount

30,000

Name

LEELANAU SCHOOL

Street

1 OLD HOMESTEAD ROAD

City

GLEN ARBOR

State

MI

Zip Code

49636

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

GARDENING, NUTRITION AND OUTREACH PROGRAM

Amount

24,200

Name

MICHAEL'S PLACE

Street

1212 VETERANS DRIVE

City

TRAVERSE CITY

State

MI

Zip Code

49684

Foreign Country**Relationship**

NONE

Foundation Status

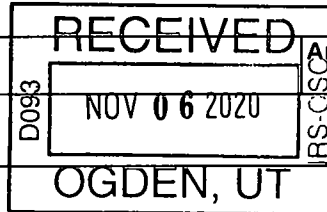
PC

Purpose of grant/contribution

HEALING THE WHOLE PERSON

Amount

48,000



Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

MICROBIOME HEALTH RESEARCH INST

Street

2067 MASS AVENUE 3RD FLOOR

City

CAMBRIDGE

State

MA

Zip Code

02140

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

MICROBIAL ENGRAFTMT, SAFETY & NUTRITION RESEACH

Amount

40,000

Name

MIL MILAGROS INC

Street

400 ATLANTIC AVENUE

City

BOSTON

State

MA

Zip Code

02110

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PREVENT CHRONIC MALNUTRTN & PROMOTE HEALTHY DEVELPTM

Amount

15,000

Name

NEPAL YOUTH FOUNDATION

Street

3030 BRIDGEWAY STE 325

City

SAUSALITO

State

CA

Zip Code

94965

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

PROGRAM TO REDUCE WIDESPREAD CHILD MALNUTRTN IN RURAL NEPAL

Amount

19,936

Name

RHODE ISLAND COMMUNITY FOOD BANK

Street

200 NIANTIC AVENUE

City

PROVIDENCE

State

RI

Zip Code

02907

Foreign Country**Relationship**

NONE

Foundation Status

PC

Purpose of grant/contribution

NUTRIION EDUCATIO EATING WELL ON A BUDGET

Amount

3,000

Name

THIRD HOPE UK

Street

16 THE LEAS

City

NORTH BUSHEY HERTS

State

WD23 2DZ

Foreign Country

United Kingdom

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

TRAINING IN SUSTAINABLE AGRICULTURE

Amount

15,775

Name

UNIVERSITY OF MELBOURNE

Street

MEDICAL BUILDING GRATTON STREET

City

PARKVILLE VICTORIA

State**Zip Code**

3010

Foreign Country

Australia

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

RESEARCH ON BREASTMILK COMPOSITION IN WOMEN WITH GDM

Amount

189,676

Continuation of Part XV, Line 3a (990-PF) - Grants and Contributions Paid During the Year

Recipient(s) paid during the year

Name

UNIVERSITY OF QUEENSLAND

Street

LEVEL 3 JD STORY BUILDING

City

BRISBANE QUEENSLAND

State

Zip Code

4072

Foreign Country

Australia

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

RESEACH ON VITAMIN B12 DEFICIENCY IN PREGNANCY

Amount

71,680

Name

YALE UNIVERSITY

Street

P.O. BOX 1873

City

NEW HAVEN

State

CT

Zip Code

06510

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

PROGRAM TO OVERCOME IMPEDIMTS TO BREASTFEEDING WITH DIABETES

Amount

103,265

Name

YMCA OF SAGINAW

Street

1915 FORDNEY STREET

City

SAGINAW

State

MI

Zip Code

48601

Foreign Country

Relationship

NONE

Foundation Status

PC

Purpose of grant/contribution

MISSION NUTRITION

Amount

10,000

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

Foundation Status

Purpose of grant/contribution

Amount

Name

Street

City

State

Zip Code

Foreign Country

Relationship

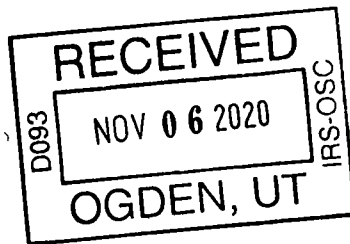
Foundation Status

Purpose of grant/contribution

Amount

1

Description	CUSIP #	Check "X" to include in Part IV	Purchaser	Check "X" if Purchaser is a Business	Acquisition Method	Date Acquired	Date Sold	Totals			Net Gain or Loss	
								Gross Sales	Cost or Other Basis, Expenses, Depreciation and Adjustments	Net Gain or Loss		
												Gross Sales
Long Term CG Distributions	102,355							Capital Gains/Losses	5,315,930	4,880,916	435,014	
Short Term CG Distributions	12,238							Other sales	0	0	0	
									Expense of Sale and Cost of Improvements	Depreciation	Adjustments	Net Gain or Loss
1 PUBLICLY TRADED SECUR		X						Gross Sales	4,880,916			320,421



Part I, Line 11 (990-PF) - Other Income

		417	417	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	
1 SECURITIES SETTLEMENT	417	417		

Part I, Line 16a (990-PF) - Legal Fees

		55	0	0	55
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1 WARNER NORCROSS	55				55

Part I, Line 16b (990-PF) - Accounting Fees

		1,750	1,480	0	270
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1 JULIE J BEALL, CPA	1,750	1,480			270

Part I, Line 16c (990-PF) - Other Professional Fees

		93,248	93,248	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes (Cash Basis Only)	
1 CHEMICAL BANK INVESTMT MNGMT FEES	93,248	93,248			0

Part I, Line 18 (990-PF) - Taxes

		4,742	2,217	0	0
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1 FEDERAL EXCISE TAX ON INVESTMENT INCOME	2,525				
2 FOREIGN TAXES PAID ON DIVIDEND INCOME	2,217	2,217			

Part I, Line 23 (990-PF) - Other Expenses

		14,935	964	0	13,971
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes	
1 OFFICE SUPPLIES	1,617	647			970
2 COUNCIL OF MICHIGAN FOUNDATION DUES	5,600	0			5,600
3 INSURANCE	525	210			315
4 POSTAGE	268	107			161
5 WEBSITE MAINTENANCE	6,925	0			6,925

1

cal	
on	

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
1	CHEVRON CORPORATION	1,200	93,924	93,924	130,548	24,622,340
2	CHEMICAL FINANCIAL CORP/TCF FINANCIAL	23,412	185,731	185,731	857,113	144,612
3	DODGE & COX INTL STOCK FUND	15,325	1,217,244	418,768	1,294,629	1,095,682
4	PRUDENTIAL FINANCIAL	2,300	123,710	123,710	187,565	668,171
5	DOWDUPONT, INC	43,250	848,182	0	2,313,010	215,602
6	EXXONMOBIL CORP	2,500	147,556	147,556	170,475	0
7	FIDELITY DIVERSIFIED INTL FD	23,054	678,066	0	729,667	174,450
8	GENUINE PARTS CO	1,300	49,722	0	124,826	0
9	A T & T INC	8,200	248,894	248,894	234,028	320,456
10	INTEL CORP	6,400	124,350	143,073	281,580	383,040
11	APPLE INC	1,300	25,225	60,293	205,062	381,745
12	MCDONALDS CORP	1,400	84,254	84,254	248,598	276,654
13	METLIFE INC	5,000	175,506	175,506	205,300	254,850
14	ALPHABET INC CLA	250	129,059	129,059	261,240	334,848
15	INVESCO OPPNHMER DEVELOPING MRKT	11,152	554,741	376,605	604,165	508,402
16	PRINCIPAL GLOBAL R/E SEC FD	67,436	573,702	606,368	572,164	699,308
17	CVS HEALTH CORP	4,500	295,727	296,333	275,184	334,305
18	JPMORGAN CHASE & CO	2,300	119,714	119,714	224,526	320,620
19	ABBVIE INC	3,300	51,248	114,130	230,475	292,182
20	CISCO SYSTEMS	6,000	140,085	140,085	259,980	287,760
21	QUALCOMM INC	3,000	159,414	0	170,730	0
22	CARNIVAL CORP	5,450	184,475	224,306	231,710	277,024
23	CONSTELLATION BRANDS INC	1,500	128,596	128,596	241,230	284,625
24	CUMMINS INC	1,500	176,070	176,070	200,460	268,440
25	PRINCIPAL MIDCAP FUND	10,780	395,384	222,722	428,400	333,220
26	VANGRD SLECTED VALUE FUND	15,649	462,273	0	351,799	0
27	ALLSTATE CROP	2,500	144,300	144,300	206,575	281,125
28	UNION PAC CORP	1,900	214,098	214,098	262,637	343,501
29	CARDINAL HEALTH INC	4,400	351,010	351,010	196,240	222,552
30	JOHNSON & JOHNSON	2,000	214,365	214,365	258,100	291,740
31	EXELON CORP	3,300	115,088	115,088	148,830	150,447
32	TWEEDY BROWNE GLOBAL VALUE FD	46,086	1,480,000	1,107,979	1,467,869	1,289,944
33	HOST HOTELS & RESORTS INC REIT	6,400	115,968	0	106,688	0
34	DR HORTON INC	6,200	239,965	218,791	235,688	327,050
35	BOOKING HOLDINGS INC	160	330,557	287,441	316,925	328,597
36	CHARLES SCHWAB CORP	5,600	233,589	233,589	232,568	266,336
37	DELTA AIR LINES INC	5,000	274,407	274,407	249,500	292,400
38	FEDEX CORPORATION	1,000	191,915	191,915	161,330	151,210
39	BROADCOM LTD	1,200	286,951	286,951	305,136	379,224
40	PACKAGING CORP OF AMERICA	1,300	117,270	117,270	108,498	145,587
41	PPL CORPORATION	4,400	114,266	157,304	84,990	157,872
42	DELAWARE EMERGING MARKETS FUND	25,768	700,000	501,953	600,462	531,071
43	MFS GLOBAL REAL ESTATE FUND	40,501	261,000	641,387	254,451	707,961
44	DIGITAL REALTY TRUST INC	1,500	103,061	172,834	95,895	179,610

Part II, Line 10b (990-PF) - Investments - Corporate Stock

	Description	Num Shares/ Face Value	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year
45	PEPSICO INC	2,400	268,671	268,671	265,152	328,008
46	SUNCOR ENERGY INC	7,000	186,326	186,326	195,790	229,600
47	INTERCONTINENTAL EXCHANGE INC	2,800	205,255	205,255	210,924	259,140
48	STRYKER CORP	1,500	257,297	257,297	235,125	314,910
49	UNITED HEALTHCARE GROUP	1,200	252,162	276,986	274,032	352,776
50	VERTEX PHARMACEUTICALS INC	1,500	199,773	234,408	215,423	328,425
51	LAM RESEARCH CORP	1,300	212,385	162,412	231,489	380,120
52	SPLUNK INC	2,400	267,296	250,078	272,610	359,448
53	WESTERN DIGITAL CORP	6,000	389,227	335,256	221,820	380,820
54	INTERNATIONAL PAPER CO	3,300	144,367	167,501	113,008	151,965
55	WALT DISNEY CO	2,500	283,750	283,750	274,125	361,575
56	OMNICOM GROUP	3,000	208,364	208,364	219,720	243,060
57	FIDELITY SMALL CAP GROWTH FD	21,080	416,000	569,000	321,789	580,345
58	VANGUARD TAX MNGD SMALL CAP FD	8,345	418,000	544,000	356,934	566,147
59	WELLS FARGO SPECIAL SMALL CAP VALU	15,608	432,000	562,000	340,211	563,765
60	VANGUARD INTL GROWTH FUND	13,827	715,000	1,118,815	744,999	1,421,291
61	CORTEVA INC	14,416	0	178,266	0	426,137
62	DOW INC	14,416	0	275,345	0	788,988
63	DUPONT DE NEMOURS INC	14,416	0	394,518	0	925,507
64	EBAY INC	7,400	0	284,071	0	267,214
65	SALESFORCE COM	2,000	0	298,070	0	325,280
66	NUANCE MID CAP VALUE FUND	24,125	0	310,000	0	326,887
67	MFS INTL INTRINSIC VALUE FD I	13,833	0	633,848	0	660,685
68	EQUITY RES PPTY'S TR REIT	2,200	0	184,614	0	178,024

Part II, Line 10c (990-PF) - Investments - Corporate Bonds

		5,115,801		5,617,066		4,987,278		5,627,888	
	Description	Interest Rate	Maturity Date	Book Value Beg of Year	Book Value End of Year	FMV Beg of Year	FMV End of Year		
1	BP CAPITAL MARKETS PLC	4 74%	3/11/2021	561,075	561,075	515,615	516,295		
2	JPMORGAN CHASE & CO	4 25%	10/15/2020	542,325	542,325	509,010	508,885		
3	NATIONAL RURAL UTIL COOP	3 00%	2/15/2022	501,070	501,070	490,750	500,025		
4	ALPHABET INC	3 63%	5/19/2021	27,101	27,101	25,503	25,658		
5	PACCAR FINANCIAL CORP	1 65%	8/11/2021	482,875	482,875	482,035	498,640		
6	ROYAL BANK OF CANADA	2 75%	2/1/2022	504,785	504,785	492,000	509,050		
7	AMERICAN MOVIL SAB DE CV	3 13%	7/16/2022	491,345	491,345	489,975	511,510		
8	BANK OF NOVA SCOTIA	2 50%	1/8/2021	491,235	491,235	493,715	502,815		
9	GENERAL ELECTRIC CAP CORP	4 65%	10/17/2021	522,090	522,090	501,500	521,305		
10	HUNTINGTON NATIONAL BANK	3 25%	5/14/2021	498,870	498,870	498,755	508,470		
11	IBM CORP	2 88%	11/9/2022	493,030	493,030	488,420	512,970		
12	JOHN DEERE CAPITAL CORP	2 80%	1/27/2023	0	501,265	0	512,265		

Part VIII, Line 1 (990-PF) - Compensation of Officers, Directors, Trustees and Foundation Managers

	Name	Check "X" if Business	Street	City	State	Zip Code	Foreign Country	Title	Avg Hrs Per Week	Compensation	Benefits	Expense Account
1	GAIL LANPHEAR		6084 FLOREY'S RANCH ROAD	GRAND	MI	49643		BOARD CHAIR	2 00	0	0	0
2	DALE BAUM, Ph D		4021 WATERHOUSE ROAD	OAKLAND	CA	94602		SECRETARY	2 00	0	0	0
3	LAURIE BOUWMAN		5347 TIMBERWYCK TRAIL	INTERLOCHEN	MI	49643		ASST SECRETARY	1 00	0	0	0
4	MARK OSTAHOWSKI, M D		2562 HUMMINGBIRD PASS	MIDLAND	MI	48640		PRESIDENT	2 00	0	0	0
5	WILLIAM LAUDERBACH		4321 JAMES DRIVE	MIDLAND	MI	48642		TREAS & FINANCIAL VP	3 00	0	0	0
6	LESLIE HILDEBRANDT, Ph D		9286 E DEERFIELD ROAD	SHEPHERD	MI	48883		TRUSTEE	1 00	0	0	0
7	HEATHER KELTO		5347 TIMBERWYCK TRAIL	INTERLOCHEN	MI	49643		TRUSTEE	1 00	0	0	0
8	ANN F JAY		1066 E PINCONNING ROAD	PINCONNING	MI	48640		TRUSTEE	1 00	0	0	0
9	CHARLES KENDALL		3119 WALDEN WOODS DRIVE	MIDLAND	MI	48640		TRUSTEE	1 00	0	0	0
10	PAT ORIEL, Ph D		P.O. BOX 182	GLEN ARBOR	MI	49636		TRUSTEE	1 00	0	0	0
11	AMANDA BOUWMAN		1021 WOOD COURT	OWOSSO	MI	48867		TRUSTEE	1 00	0	0	0
12	MARY NEELY		4302 CRUZ	MIDLAND	MI	48642		TRUSTEE	1 00	0	0	0
13	EMILY UMBARGER		1775 N BETSIE RIVER ROAD	INTERLOCHEN	MI	49643		TRUSTEE	1 00	0	0	0