

Form 990

## Return of Organization Exempt From Income Tax

2019

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except private foundations)

► Do not enter social security numbers on this form as it may be made public.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Open to Public Inspection

## A For the 2019 calendar year, or tax year beginning 01-01-2019, and ending 12-31-2019

B Check if applicable:

- Address change
- Name change
- Initial return
- Final return/terminated
- Amended return
- Application pending

C Name of organization  
AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC

Doing business as

Number and street (or P.O. box if mail is not delivered to street address)  
601 MADISON ST STE 400Room/suite  
City or town, state or province, country, and ZIP or foreign postal code  
ALEXANDRIA, VA 223141756

D Employer identification number

51-0094939

E Telephone number

(703) 824-0500

G Gross receipts \$ 23,523,654

F Name and address of principal officer:

TODD HAUPTLI  
601 MADISON ST STE 400  
ALEXANDRIA, VA 223141756H(a) Is this a group return for  
subordinates?  Yes  NoH(b) Are all subordinates  
included?  Yes  No

If "No," attach a list. (see instructions)

H(c) Group exemption number ►

I Tax-exempt status:  501(c)(3)  501(c) ( 6 ) ► (insert no.)  4947(a)(1) or  527J Website: ► [WWW.AAAE.ORG](http://WWW.AAAE.ORG)

L Year of formation: 1928

M State of legal domicile: IL

## Part I Summary

1 Briefly describe the organization's mission or most significant activities:  
REPRESENT AIRPORT MANAGEMENT THROUGHOUT THE US AND TO PROMOTE PROFESSIONAL DEVELOPMENT.

2 Check this box ► <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
3 Number of voting members of the governing body (Part VI, line 1a)	3	26
4 Number of independent voting members of the governing body (Part VI, line 1b)	4	26
5 Total number of individuals employed in calendar year 2019 (Part V, line 2a)	5	84
6 Total number of volunteers (estimate if necessary)	6	73
7a Total unrelated business revenue from Part VIII, column (C), line 12	7a	195,121
b Net unrelated business taxable income from Form 990-T, line 39	7b	0

		Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	0	0	0
9 Program service revenue (Part VIII, line 2g)	20,918,039	21,498,684	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-173,648	1,655,480	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-183,719	-99,637	
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	20,560,672	23,054,527	

		Prior Year	Current Year
8 Contributions and grants (Part VIII, line 1h)	0	0	0
9 Program service revenue (Part VIII, line 2g)	20,918,039	21,498,684	
10 Investment income (Part VIII, column (A), lines 3, 4, and 7d)	-173,648	1,655,480	
11 Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)	-183,719	-99,637	
12 Total revenue—add lines 8 through 11 (must equal Part VIII, column (A), line 12)	20,560,672	23,054,527	
13 Grants and similar amounts paid (Part IX, column (A), lines 1-3)	2,843	185,167	
14 Benefits paid to or for members (Part IX, column (A), line 4)	0	0	
15 Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	14,596,802	16,151,153	
16a Professional fundraising fees (Part IX, column (A), line 11e)	0	0	
b Total fundraising expenses (Part IX, column (D), line 25) ►			
17 Other expenses (Part IX, column (A), lines 11a-11d, 11f-24e)	9,744,973	9,837,420	
18 Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	24,344,618	26,173,740	
19 Revenue less expenses. Subtract line 18 from line 12	-3,783,946	-3,119,213	

		Beginning of Current Year	End of Year
20 Total assets (Part X, line 16)	30,350,643	28,004,416	
21 Total liabilities (Part X, line 26)	14,902,322	15,477,521	
22 Net assets or fund balances. Subtract line 21 from line 20	15,448,321	12,526,895	

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here	*****	2020-11-09
	Signature of officer	Date
	TODD HAUPTLI PRESIDENT AND CEO	
	Type or print name and title	

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature	Date 2020-11-09	Check <input type="checkbox"/> if self-employed	PTIN P00439715
	Firm's name ► RSM US LLP			Firm's EIN ► 42-0714325	
	Firm's address ► 2021 L STREET NW 400			Phone no. (202) 293-2200	
	WASHINGTON, DC 20036				

May the IRS discuss this return with the preparer shown above? (see instructions) . . . . .  Yes  No

For Paperwork Reduction Act Notice, see the separate instructions. Cat. No. 11282Y Form 990 (2019)

## Part III

## Statement of Program Service Accomplishments

Check if Schedule O contains a response or note to any line in this Part III

**1** Briefly describe the organization's mission:

SEE SCHEDULE O

**2** Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?  Yes  No

If "Yes," describe these new services on Schedule O.

**3** Did the organization cease conducting, or make significant changes in how it conducts, any program services?  Yes  No

If "Yes," describe these changes on Schedule O.

**4** Describe the organization's program service accomplishments for each of its three largest program services, as measured by expenses. Section 501(c)(3) and 501(c)(4) organizations are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

**4a** (Code:  ) (Expenses \$  including grants of \$  ) (Revenue \$  )  
See Additional Data

**4b** (Code:  ) (Expenses \$  including grants of \$  ) (Revenue \$  )  
See Additional Data

**4c** (Code:  ) (Expenses \$  including grants of \$  ) (Revenue \$  )  
See Additional Data

**4d** Other program services (Describe in Schedule O.)  
(Expenses \$  including grants of \$  ) (Revenue \$  )

**4e** Total program service expenses ►

## Part IV Checklist of Required Schedules

	Yes	No
1 Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? If "Yes," complete Schedule A	1	No
2 Is the organization required to complete Schedule B, Schedule of Contributors (see instructions)?	2	No
3 Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	3	No
4 <b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities, or have a section 501(h) election in effect during the tax year? If "Yes," complete Schedule C, Part II	4	
5 Is the organization a section 501(c)(4), 501(c)(5), or 501(c)(6) organization that receives membership dues, assessments, or similar amounts as defined in Revenue Procedure 98-19? If "Yes," complete Schedule C, Part III	5	Yes
6 Did the organization maintain any donor advised funds or any similar funds or accounts for which donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? If "Yes," complete Schedule D, Part I	6	No
7 Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? If "Yes," complete Schedule D, Part II	7	No
8 Did the organization maintain collections of works of art, historical treasures, or other similar assets? If "Yes," complete Schedule D, Part III	8	No
9 Did the organization report an amount in Part X, line 21 for escrow or custodial account liability; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? If "Yes," complete Schedule D, Part IV	9	No
10 Did the organization, directly or through a related organization, hold assets in temporarily restricted endowments, permanent endowments, or quasi endowments? If "Yes," complete Schedule D, Part V	10	Yes
11 If the organization's answer to any of the following questions is "Yes," then complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable.		
a Did the organization report an amount for land, buildings, and equipment in Part X, line 10? If "Yes," complete Schedule D, Part VI.	11a	Yes
b Did the organization report an amount for investments—other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VII	11b	No
c Did the organization report an amount for investments—program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part VIII	11c	No
d Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? If "Yes," complete Schedule D, Part IX	11d	Yes
e Did the organization report an amount for other liabilities in Part X, line 25? If "Yes," complete Schedule D, Part X	11e	Yes
f Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48 (ASC 740)? If "Yes," complete Schedule D, Part X	11f	No
12a Did the organization obtain separate, independent audited financial statements for the tax year? If "Yes," complete Schedule D, Parts XI and XII	12a	No
b Was the organization included in consolidated, independent audited financial statements for the tax year? If "Yes," and if the organization answered "No" to line 12a, then completing Schedule D, Parts XI and XII is optional	12b	Yes
13 Is the organization a school described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	13	No
14a Did the organization maintain an office, employees, or agents outside of the United States?	14a	No
b Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, investment, and program service activities outside the United States, or aggregate foreign investments valued at \$100,000 or more? If "Yes," complete Schedule F, Parts I and IV	14b	Yes
15 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or other assistance to or for any foreign organization? If "Yes," complete Schedule F, Parts II and IV	15	No
16 Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or other assistance to or for foreign individuals? If "Yes," complete Schedule F, Parts III and IV	16	No
17 Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? If "Yes," complete Schedule G, Part I (see instructions)	17	No
18 Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? If "Yes," complete Schedule G, Part II	18	No
19 Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? If "Yes," complete Schedule G, Part III	19	No
20a Did the organization operate one or more hospital facilities? If "Yes," complete Schedule H	20a	No
b If "Yes" to line 20a, did the organization attach a copy of its audited financial statements to this return?	20b	
21 Did the organization report more than \$5,000 of grants or other assistance to any domestic organization or domestic government on Part IX, column (A), line 1? If "Yes," complete Schedule I, Parts I and II	21	Yes

## Part IV Checklist of Required Schedules (continued)

		Yes	No
22	Did the organization report more than \$5,000 of grants or other assistance to or for domestic individuals on Part IX, column (A), line 2? If "Yes," complete Schedule I, Parts I and III	22	No
23	Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? If "Yes," complete Schedule J	23	Yes
24a	Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25a	24a	No
b	Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?	24b	
c	Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?	24c	
d	Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?	24d	
25a	<b>Section 501(c)(3), 501(c)(4), and 501(c)(29) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? If "Yes," complete Schedule L, Part I	25a	
b	Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	25b	
26	Did the organization report any amount on Part X, line 5 or 22 for receivables from or payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons? If "Yes," complete Schedule L, Part II	26	No
27	Did the organization provide a grant or other assistance to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or employee thereof, a grant selection committee member, or to a 35% controlled entity (including an employee thereof) or family member of any of these persons? If "Yes," complete Schedule L, Part III	27	No
28	Was the organization a party to a business transaction with one of the following parties (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
a	A current or former officer, director, trustee, key employee, creator or founder, or substantial contributor? If "Yes," complete Schedule L, Part IV	28a	No
b	A family member of any individual described in line 28a? If "Yes," complete Schedule L, Part IV	28b	No
c	A 35% controlled entity of one or more individuals and/or organizations described in lines 28a or 28b? If "Yes," complete Schedule L, Part IV	28c	No
29	Did the organization receive more than \$25,000 in non-cash contributions? If "Yes," complete Schedule M	29	No
30	Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? If "Yes," complete Schedule M	30	No
31	Did the organization liquidate, terminate, or dissolve and cease operations? If "Yes," complete Schedule N, Part I	31	No
32	Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? If "Yes," complete Schedule N, Part II	32	No
33	Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? If "Yes," complete Schedule R, Part I	33	Yes
34	Was the organization related to any tax-exempt or taxable entity? If "Yes," complete Schedule R, Part II, III, or IV, and Part V, line 1	34	Yes
35a	Did the organization have a controlled entity within the meaning of section 512(b)(13)?	35a	No
b	If 'Yes' to line 35a, did the organization receive any payment from or engage in any transaction with a controlled entity within the meaning of section 512(b)(13)? If "Yes," complete Schedule R, Part V, line 2	35b	
36	<b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? If "Yes," complete Schedule R, Part V, line 2	36	
37	Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? If "Yes," complete Schedule R, Part VI	37	No
38	Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11b and 19? <b>Note.</b> All Form 990 filers are required to complete Schedule O.	38	Yes

## Part V Statements Regarding Other IRS Filings and Tax Compliance

Check if Schedule O contains a response or note to any line in this Part V 

		Yes	No
1a	Enter the number reported in Box 3 of Form 1096. Enter -0- if not applicable	1a	97
b	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable	1b	0
c	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?	1c	Yes

Part V **Statements Regarding Other IRS Filings and Tax Compliance (continued)**

<b>2a</b> Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return . . . . .	<b>2a</b>	84		
<b>b</b> If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file (see instructions)	<b>2b</b>	Yes		
<b>3a</b> Did the organization have unrelated business gross income of \$1,000 or more during the year? . . . . .	<b>3a</b>	Yes		
<b>b</b> If "Yes," has it filed a Form 990-T for this year? <i>If "No" to line 3b, provide an explanation in Schedule O</i> . . . . .	<b>3b</b>	Yes		
<b>4a</b> At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)? . . . . .	<b>4a</b>	No		
<b>b</b> If "Yes," enter the name of the foreign country: ► See instructions for filing requirements for FinCEN Form 114, Report of Foreign Bank and Financial Accounts (FBAR).				
<b>5a</b> Was the organization a party to a prohibited tax shelter transaction at any time during the tax year? . . . . .	<b>5a</b>	No		
<b>b</b> Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?	<b>5b</b>	No		
<b>c</b> If "Yes," to line 5a or 5b, did the organization file Form 8886-T? . . . . .	<b>5c</b>			
<b>6a</b> Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible as charitable contributions? . . . . .	<b>6a</b>	Yes		
<b>b</b> If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible? . . . . .	<b>6b</b>	Yes		
<b>7 Organizations that may receive deductible contributions under section 170(c).</b>				
<b>a</b> Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor? . . . . .	<b>7a</b>			
<b>b</b> If "Yes," did the organization notify the donor of the value of the goods or services provided? . . . . .	<b>7b</b>			
<b>c</b> Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282? . . . . .	<b>7c</b>			
<b>d</b> If "Yes," indicate the number of Forms 8282 filed during the year . . . . .	<b>7d</b>			
<b>e</b> Did the organization receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>7e</b>			
<b>f</b> Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .	<b>7f</b>			
<b>g</b> If the organization received a contribution of qualified intellectual property, did the organization file Form 8899 as required? . . . . .	<b>7g</b>			
<b>h</b> If the organization received a contribution of cars, boats, airplanes, or other vehicles, did the organization file a Form 1098-C? . . . . .	<b>7h</b>			
<b>8 Sponsoring organizations maintaining donor advised funds.</b> Did a donor advised fund maintained by the sponsoring organization have excess business holdings at any time during the year? . . . . .				
<b>9 Sponsoring organizations maintaining donor advised funds.</b>				
<b>a</b> Did the sponsoring organization make any taxable distributions under section 4966? . . . . .	<b>9a</b>			
<b>b</b> Did the sponsoring organization make a distribution to a donor, donor advisor, or related person? . . . . .	<b>9b</b>			
<b>10 Section 501(c)(7) organizations.</b> Enter:				
<b>a</b> Initiation fees and capital contributions included on Part VIII, line 12 . . . . .	<b>10a</b>			
<b>b</b> Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities	<b>10b</b>			
<b>11 Section 501(c)(12) organizations.</b> Enter:				
<b>a</b> Gross income from members or shareholders . . . . .	<b>11a</b>			
<b>b</b> Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.) . . . . .	<b>11b</b>			
<b>12a Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?				
<b>b</b> If "Yes," enter the amount of tax-exempt interest received or accrued during the year.	<b>12b</b>			
<b>13 Section 501(c)(29) qualified nonprofit health insurance issuers.</b>				
<b>a</b> Is the organization licensed to issue qualified health plans in more than one state? . . . . . <b>Note.</b> See the instructions for additional information the organization must report on Schedule O.	<b>13a</b>			
<b>b</b> Enter the amount of reserves the organization is required to maintain by the states in which the organization is licensed to issue qualified health plans . . . . .	<b>13b</b>			
<b>c</b> Enter the amount of reserves on hand . . . . .	<b>13c</b>			
<b>14a</b> Did the organization receive any payments for indoor tanning services during the tax year? . . . . .	<b>14a</b>	No		
<b>b</b> If "Yes," has it filed a Form 720 to report these payments? <i>If "No," provide an explanation in Schedule O</i> . . . . .	<b>14b</b>			
<b>15</b> Is the organization subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? . . . . . If "Yes," see instructions and file Form 4720, Schedule N.	<b>15</b>	Yes		
<b>16</b> Is the organization an educational institution subject to the section 4968 excise tax on net investment income? . . . . . If "Yes," complete Form 4720, Schedule O.	<b>16</b>	No		

## Part VI

**Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to lines 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions. Check if Schedule O contains a response or note to any line in this Part VI.

**Section A. Governing Body and Management**

**1a** Enter the number of voting members of the governing body at the end of the tax year **1a** 26

If there are material differences in voting rights among members of the governing body, or if the governing body delegated broad authority to an executive committee or similar committee, explain in Schedule O.

**1b** Enter the number of voting members included in line 1a, above, who are independent **1b** 26

**2** Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee? **2** Yes

**3** Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person? **3** No

**4** Did the organization make any significant changes to its governing documents since the prior Form 990 was filed? **4** No

**5** Did the organization become aware during the year of a significant diversion of the organization's assets? **5** No

**6** Did the organization have members or stockholders? **6** Yes

**7a** Did the organization have members, stockholders, or other persons who had the power to elect or appoint one or more members of the governing body? **7a** Yes

**b** Are any governance decisions of the organization reserved to (or subject to approval by) members, stockholders, or persons other than the governing body? **7b** No

**8** Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:

**a** The governing body? **8a** Yes

**b** Each committee with authority to act on behalf of the governing body? **8b** Yes

**9** Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O. **9** No

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code.)

**10a** Did the organization have local chapters, branches, or affiliates? **10a** Yes

**b** If "Yes," did the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with the organization's exempt purposes? **10b** Yes

**11a** Has the organization provided a complete copy of this Form 990 to all members of its governing body before filing the form? **11a** No

**b** Describe in Schedule O the process, if any, used by the organization to review this Form 990. **12a** Yes

**12a** Did the organization have a written conflict of interest policy? If "No," go to line 13. **12b** Yes

**b** Were officers, directors, or trustees, and key employees required to disclose annually interests that could give rise to conflicts? **12c** No

**c** Did the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this was done. **13** Yes

**13** Did the organization have a written whistleblower policy? **14** Yes

**14** Did the organization have a written document retention and destruction policy? **15** Yes

**15** Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?

**a** The organization's CEO, Executive Director, or top management official **15a** Yes

**b** Other officers or key employees of the organization **15b** Yes

If "Yes" to line 15a or 15b, describe the process in Schedule O (see instructions). **16a** No

**16a** Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year? **16b** Yes

**b** If "Yes," did the organization follow a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and take steps to safeguard the organization's exempt status with respect to such arrangements? **16b** No

**Section C. Disclosure**

**17** List the states with which a copy of this Form 990 is required to be filed►

**18** Section 6104 requires an organization to make its Form 1023 (or 1024-A if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you made these available. Check all that apply.

Own website  Another's website  Upon request  Other (explain in Schedule O)

**19** Describe in Schedule O whether (and if so, how) the organization made its governing documents, conflict of interest policy, and financial statements available to the public during the tax year.

**20** State the name, address, and telephone number of the person who possesses the organization's books and records:  
►STEPHEN GIRONDA 601 MADISON STREET ALEXANDRIA, VA 22314 (703) 824-0500

## Part VII

## **Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

Check if Schedule O contains a response or note to any line in this Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

**1a** Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees, if any. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, or highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former directors or trustees** that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

See instructions for the order in which to list the persons above.

Check this box if neither the organization nor any related organization compensated any current officer, director, or trustee.

## Part VII

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees (continued)**

(A) Name and title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)				(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Former highest compensated employee	Key employee	Officer	Individual trustee or director			
See Additional Data Table								

**1b Sub-Total . . . . .** ► **c Total from continuation sheets to Part VII, Section A . . . . .** ► **d Total (add lines 1b and 1c) . . . . .** ► **6,730,691** **1,138,509** **1,120,153**

**2** Total number of individuals (including but not limited to those listed above) who received more than \$100,000 of reportable compensation from the organization ► 38

3 Did the organization list any **former** officer, director or trustee, key employee, or highest compensated employee on line 1-2? If "Yes," complete Schedule 1 for such individual.

4 For any individual listed on line 1a, is the sum of reportable compensation and other compensation from the organization and related organizations greater than \$150,000? If "Yes," complete Schedule J for such individual.

5 Did any person listed on line 1a receive or accrue compensation from any unrelated organization or individual for services rendered to the organization? If "Yes," complete Schedule 1 for such person.

## Section B. Independent Contractors

1 Complete this table for your five highest compensated independent contractors that received more than \$100,000 of compensation from the organization. Report compensation for the calendar year ending with or within the organization's tax year.

(A) Name and business address	(B) Description of services	(C) Compensation
LEADING EDGE STRATEGIES	SPEAKER/INSTRUCTOR	176,996
6105 W 82ND DRIVE ARVADA, CO 80003		
JAMES R NILO, 17024 MAPLE SRIVE BOWLING GREEN, VA 22427	SPEAKER/INSTRUCTOR	109,677

2 Total number of independent contractors (including but not limited to those listed above) who received more than \$100,000 of compensation from the organization ► 2

## Part VIII Statement of Revenue

Check if Schedule O contains a response or note to any line in this Part VIII 

Contributions, Gifts, Grants and Other Similar Amounts		(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512 - 514
1a Federated campaigns . . .	1a				
b Membership dues . . .	1b				
c Fundraising events . . .	1c				
d Related organizations . . .	1d				
e Government grants (contributions) . . .	1e				
f All other contributions, gifts, grants, and similar amounts not included above . . .	1f				
g Noncash contributions included in lines 1a - 1f: \$ . . .	1g				
<b>h Total.</b> Add lines 1a-1f . . . ►					
Program Service Revenue					
2a CONFERENCES . . .	Business Code 611430	9,543,977	9,543,977		
b AIRPORT TRAINING & TECH SERVICES . . .	611430	6,615,902	6,615,902		
c AIRPORT LEGISLATIVE . . .	900099	2,700,199	2,700,199		
d MEMBERSHIP DUES . . .	900099	1,960,808	1,960,808		
e . . .					
f All other program service revenue. . .		677,798	677,798		
<b>g Total.</b> Add lines 2a-2f. . . ►	21,498,684				
Other Revenue					
3 Investment income (including dividends, interest, and other similar amounts) . . . ►		337,266			337,266
4 Income from investment of tax-exempt bond proceeds . . . ►					
5 Royalties . . . ►					
6a Gross rents . . .	(i) Real 6a 136,389				
b Less: rental expenses . . .	6b 469,127				
c Rental income or (loss) . . .	6c -332,738				
<b>d Net rental income or (loss) . . . ►</b>		-332,738			-332,738
7a Gross amount from sales of assets other than inventory . . .	(i) Securities 7a 1,318,214				
b Less: cost or other basis and sales expenses . . .	7b 0				
c Gain or (loss) . . .	7c 1,318,214				
<b>d Net gain or (loss) . . . ►</b>		1,318,214			1,318,214
8a Gross income from fundraising events (not including \$ _____ of contributions reported on line 1c). See Part IV, line 18 . . .	8a				
b Less: direct expenses . . .	8b				
<b>c Net income or (loss) from fundraising events . . . ►</b>					
9a Gross income from gaming activities. See Part IV, line 19 . . .	9a				
b Less: direct expenses . . .	9b				
<b>c Net income or (loss) from gaming activities . . . ►</b>					
10a Gross sales of inventory, less returns and allowances . . .	10a				
b Less: cost of goods sold . . .	10b				
<b>c Net income or (loss) from sales of inventory . . . ►</b>					
Miscellaneous Revenue		Business Code			
11a ADVERTISING . . .	541800	195,121			195,121
b OTHER REVENUE . . .	900099	37,980			37,980
c . . .					
d All other revenue . . .					
<b>e Total.</b> Add lines 11a-11d . . . ►		233,101			
<b>12 Total revenue.</b> See instructions . . . ►	23,054,527	21,498,684	195,121	1,360,722	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns. All other organizations must complete column (A).

Check if Schedule O contains a response or note to any line in this Part IX 

<b>Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.</b>	<b>(A) Total expenses</b>	<b>(B) Program service expenses</b>	<b>(C) Management and general expenses</b>	<b>(D) Fundraising expenses</b>
1 Grants and other assistance to domestic organizations and domestic governments. See Part IV, line 21 . . . . .	185,167			
2 Grants and other assistance to domestic individuals. See Part IV, line 22 . . . . .				
3 Grants and other assistance to foreign organizations, foreign governments, and foreign individuals. See Part IV, lines 15 and 16. . . . .				
4 Benefits paid to or for members . . . . .				
5 Compensation of current officers, directors, trustees, and key employees . . . . .	6,292,194			
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B) . . . . .				
7 Other salaries and wages . . . . .	6,711,410			
8 Pension plan accruals and contributions (include section 401 (k) and 403(b) employer contributions) . . . . .	1,972,952			
9 Other employee benefits . . . . .	478,304			
10 Payroll taxes . . . . .	696,293			
11 Fees for services (non-employees):				
a Management . . . . .				
b Legal . . . . .	64,198			
c Accounting . . . . .	78,690			
d Lobbying . . . . .				
e Professional fundraising services. See Part IV, line 17				
f Investment management fees . . . . .				
g Other (If line 11g amount exceeds 10% of line 25, column (A) amount, list line 11g expenses on Schedule O)	2,183,043			
12 Advertising and promotion . . . . .				
13 Office expenses . . . . .	774,089			
14 Information technology . . . . .				
15 Royalties . . . . .				
16 Occupancy . . . . .	245			
17 Travel . . . . .	1,188,306			
18 Payments of travel or entertainment expenses for any federal, state, or local public officials . . . . .				
19 Conferences, conventions, and meetings . . . . .	2,509,169			
20 Interest . . . . .	88,028			
21 Payments to affiliates . . . . .				
22 Depreciation, depletion, and amortization . . . . .	662,908			
23 Insurance . . . . .	113,900			
24 Other expenses. Itemize expenses not covered above (List miscellaneous expenses in line 24e. If line 24e amount exceeds 10% of line 25, column (A) amount, list line 24e expenses on Schedule O.)				
a PARTNER REIMBURSEMENTS	874,306			
b OTHER EXPENSES	615,267			
c EQUIPMENT LEASE	343,633			
d MEMBER SUBSCRIPTIONS	302,228			
e All other expenses	39,410			
<b>25 Total functional expenses.</b> Add lines 1 through 24e	26,173,740			
<b>26 Joint costs.</b> Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation.				
Check here ► <input type="checkbox"/> if following SOP 98-2 (ASC 958-720).				

Part X **Balance Sheet**Check if Schedule O contains a response or note to any line in this Part IX 

		(A) Beginning of year		(B) End of year
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing	613,203	<b>1</b>	651,595
	<b>2</b> Savings and temporary cash investments		<b>2</b>	
	<b>3</b> Pledges and grants receivable, net		<b>3</b>	
	<b>4</b> Accounts receivable, net	5,052,576	<b>4</b>	2,682,682
	<b>5</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>5</b>	
	<b>6</b> Loans and other receivables from other disqualified persons (as defined under section 4958(f)(1)), and persons described in section 4958(c)(3)(B)		<b>6</b>	
	<b>7</b> Notes and loans receivable, net		<b>7</b>	
	<b>8</b> Inventories for sale or use		<b>8</b>	
	<b>9</b> Prepaid expenses and deferred charges	284,627	<b>9</b>	256,031
	<b>10a</b> Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	<b>10a</b>	16,480,534	
	<b>b</b> Less: accumulated depreciation	<b>10b</b>	10,443,317	6,372,310 <b>10c</b> 6,037,217
	<b>11</b> Investments—publicly traded securities	8,739,871	<b>11</b>	9,270,829
	<b>12</b> Investments—other securities. See Part IV, line 11		<b>12</b>	
	<b>13</b> Investments—program-related. See Part IV, line 11		<b>13</b>	
	<b>14</b> Intangible assets		<b>14</b>	
	<b>15</b> Other assets. See Part IV, line 11	9,288,056	<b>15</b>	9,106,062
	<b>16 Total assets.</b> Add lines 1 through 15 (must equal line 34)	30,350,643	<b>16</b>	28,004,416
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses	3,605,483	<b>17</b>	4,915,747
	<b>18</b> Grants payable		<b>18</b>	
	<b>19</b> Deferred revenue	8,293,831	<b>19</b>	6,921,642
	<b>20</b> Tax-exempt bond liabilities		<b>20</b>	
	<b>21</b> Escrow or custodial account liability. Complete Part IV of Schedule D		<b>21</b>	
	<b>22</b> Loans and other payables to any current or former officer, director, trustee, key employee, creator or founder, substantial contributor, or 35% controlled entity or family member of any of these persons		<b>22</b>	
	<b>23</b> Secured mortgages and notes payable to unrelated third parties		<b>23</b>	
	<b>24</b> Unsecured notes and loans payable to unrelated third parties		<b>24</b>	
	<b>25</b> Other liabilities (including federal income tax, payables to related third parties, and other liabilities not included on lines 17 - 24). Complete Part X of Schedule D	3,003,008	<b>25</b>	3,640,132
	<b>26 Total liabilities.</b> Add lines 17 through 25	14,902,322	<b>26</b>	15,477,521
<b>Net Assets or Fund Balances</b>	<b>Organizations that follow FASB ASC 958, check here ► <input checked="" type="checkbox"/></b> and complete lines 27, 28, 32, and 33.			
	<b>27</b> Net assets without donor restrictions	15,448,321	<b>27</b>	12,526,895
	<b>28</b> Net assets with donor restrictions		<b>28</b>	
	<b>Organizations that do not follow FASB ASC 958, check here ► <input type="checkbox"/></b> and complete lines 29 through 33.			
	<b>29</b> Capital stock or trust principal, or current funds		<b>29</b>	
	<b>30</b> Paid-in or capital surplus, or land, building or equipment fund		<b>30</b>	
	<b>31</b> Retained earnings, endowment, accumulated income, or other funds		<b>31</b>	
	<b>32</b> Total net assets or fund balances	15,448,321	<b>32</b>	12,526,895
	<b>33</b> Total liabilities and net assets/fund balances	30,350,643	<b>33</b>	28,004,416

## Part XI

**Reconciliation of Net Assets**Check if Schedule O contains a response or note to any line in this Part XI . . . . . 

1	Total revenue (must equal Part VIII, column (A), line 12) . . . . .	1	23,054,527
2	Total expenses (must equal Part IX, column (A), line 25) . . . . .	2	26,173,740
3	Revenue less expenses. Subtract line 2 from line 1 . . . . .	3	-3,119,213
4	Net assets or fund balances at beginning of year (must equal Part X, line 33, column (A)) . . . . .	4	15,448,321
5	Net unrealized gains (losses) on investments . . . . .	5	-48,058
6	Donated services and use of facilities . . . . .	6	
7	Investment expenses . . . . .	7	
8	Prior period adjustments . . . . .	8	
9	Other changes in net assets or fund balances (explain in Schedule O) . . . . .	9	245,845
10	Net assets or fund balances at end of year. Combine lines 3 through 9 (must equal Part X, line 33, column (B))	10	12,526,895

Part XII **Financial Statements and Reporting**Check if Schedule O contains a response or note to any line in this Part XII . . . . . 

1 Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.

2a Were the organization's financial statements compiled or reviewed by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were compiled or reviewed on a separate basis, consolidated basis, or both:

Separate basis  Consolidated basis  Both consolidated and separate basis

b Were the organization's financial statements audited by an independent accountant?

If 'Yes,' check a box below to indicate whether the financial statements for the year were audited on a separate basis, consolidated basis, or both:

Separate basis  Consolidated basis  Both consolidated and separate basis

c If "Yes," to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?

If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.

3a As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?

b If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
2a		No
2b	Yes	
2c	Yes	
3a		No
3b		

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 51-0094939

**Name:** AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC

Form 990 (2019)

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### **Form 990, Part III, Line 4a:**

THE ASSOCIATION HELD NUMEROUS SEMINARS, WORKSHOPS AND CONFERENCES THROUGHOUT THE WORLD THAT ADDRESSED A WIDE RANGE OF SPECIFIC AIRPORT MANAGEMENT ISSUES ADDITIONALLY AND IN CONJUNCTION WITH THE FAA TRAINING SCHOOLS ON AIRPORT SAFETY, SECURITY AND OPERATIONS ISSUES WERE PRESENTED.

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**Form 990, Part III, Line 4b:**

THE ASSOCIATION CONTINUES TO PRODUCE CUSTOMIZED TRAINING SYSTEMS USING ITS PATENTED INTERACTIVE EMPLOYEE TRAINING (IET) SYSTEM. THE IET SYSTEM IS A COMPUTER BASED, TURN-KEY SYSTEM USING TOUCH-SCREEN TECHNOLOGY AND FULL-SCREEN DIGITAL VIDEO THAT CAN TRAIN A LARGE NUMBER OF INDIVIDUALS 24 HOURS A DAY, SEVEN DAYS A WEEK, WITHOUT INSTRUCTORS OR CLASSROOMS.

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## **Form 990, Part III, Line 4c:**

THE ASSOCIATION RUNS THE AIRPORT LEGISLATIVE PROGRAM TO REPRESENT AIRPORTS ON CAPITOL HILL, AND TO PROVIDE AIRPORTS WITH UP-TO-THE-MINUTE INFORMATION REGARDING FEDERAL LEGISLATIVE ACTIONS AND ACTIVITIES. IT ALSO PROVIDES SUPPORT TO AIRPORTS THAT WISH TO CONTACT THEIR MEMBERS OF CONGRESS IN ITS WELL-ESTABLISHED GOVERNMENT AFFAIRS PROGRAM. THE STAFF AND MEMBERS HAVE CULTIVATED A VITAL AND ONGOING RELATIONSHIP WITH POWERFUL CONGRESSIONAL OFFICIALS.

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**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

<b>(A)</b> Name and Title	<b>(B)</b> Average hours per week (list any hours for related organizations below dotted line)	<b>(C)</b> Position (do not check more than one box, unless person is both an officer and a director/trustee)					<b>(D)</b> Reportable compensation from the organization (W-2/1099- MISC)	<b>(E)</b> Reportable compensation from related organizations (W-2/1099- MISC)	<b>(F)</b> Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
MR TORRANCE A RICHARDSON AAE	7.00								
.....CHAIR	8.00	X		X			2,038	0	0
MRS KELLY L CAMPBELL AAE	7.00								
.....FIRST VICE CHAIR	8.00	X		X			3,380	0	0
MR LAWRENCE J KRAUTER AAE AICP	7.00								
.....SECOND VICE CHAIR	8.00	X		X			4,141	0	0
MR MARK E GALE AAE	7.00								
.....SECRETARY/TREASURER	8.00	X		X			0	0	0
MR SCOTT A BROCKMAN AAE	7.00								
.....SECOND PAST CHAIR	8.00	X		X			3,423	0	0
MS JEANNE M OLIVIER AAE ACE	7.00								
.....FIRST PAST CHAIR	8.00	X		X			0	0	0
MR ALVESTER T COLEMAN PHD AAE	5.00								
.....DIRECTOR	5.00	X					0	0	0
MR BARRY A RONDINELLA AAE	5.00								
.....DIRECTOR	5.00	X					0	0	0
MR BRIAN D RYKS AAE	5.00								
.....DIRECTOR	5.00	X					0	0	0
MR CHAD NIXON	5.00								
.....DIRECTOR	5.00	X					0	0	0

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional Trustee	Officer	Key employee	Highest compensated employee			
MR DAREN A GRIFFIN AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR DON V GREEN JR AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR JON FAUCHER PE PMP	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR JONATHAN E HUDSON CM	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR KEVIN R BUMEN AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR MICHAEL A REISMAN AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR PERRY J MILLER AAE IAP	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR RICHARD S CRIDER AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR SCOTT C MCMAHON AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0
MR TIMOTHY K O'DONNELL AAE	5.00						0	0	0
DIRECTOR	5.00	X					0	0	0

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

(A) Name and Title	(B) Average hours per week (list any hours for related organizations below dotted line)	(C) Position (do not check more than one box, unless person is both an officer and a director/trustee)					(D) Reportable compensation from the organization (W-2/1099- MISC)	(E) Reportable compensation from related organizations (W-2/1099- MISC)	(F) Estimated amount of other compensation from the organization and related organizations	
		Officer or director or individual trustee	Institutional Trustee	Officer	Key employee	Highest compensated employee	Former			
MR WAYNE S PENNELL AAE	5.00							0	0	0
DIRECTOR	5.00	X								
MR WILLIAM E FOSTER AAE	5.00		X					0	0	0
DIRECTOR	5.00		X					0	0	0
MS CATHRYN STEPHENS AAE	5.00			X				0	0	0
DIRECTOR	5.00			X				0	0	0
MS JUDITH W OLMSTEAD AAE	5.00				X			0	0	0
DIRECTOR	5.00				X			0	0	0
MS JUDY M ROSS AAE	5.00					X		0	0	0
DIRECTOR	5.00					X		0	0	0
MS REBECCA L HUPP AAE	5.00						X	0	0	0
DIRECTOR	5.00						X	0	0	0
TODD HAUPTLI	35.00							1,887,789	333,139	433,788
PRESIDENT & CEO	5.00									
J SPENCER DICKERSON JR	38.00									
EXECUTIVE VICE PRESIDENT, GOVERNMENT & PUBLIC AFFA	2.00							817,280	66,266	66,292
JOEL BACON	32.00									
EXECUTIVE VICE PRESIDENT, AAAE SERVICES	8.00									
CARTER MORRIS	20.00									
SENIOR EXECUTIVE VICE PRESIDENT, GLOBAL OPERATIONS	20.00							381,283	381,283	68,100

**Form 990, Part VII - Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**SCHEDULE C**  
(Form 990 or 990-EZ)**Political Campaign and Lobbying Activities****2019**

For Organizations Exempt From Income Tax Under section 501(c) and section 527

**Open to Public Inspection**Department of the Treasury  
Internal Revenue Service

If the organization answered "Yes" on Form 990, Part IV, Line 3, or Form 990-EZ, Part V, line 46 (Political Campaign Activities), then

- Section 501(c)(3) organizations: Complete Parts I-A and B. Do not complete Part I-C.
- Section 501(c) (other than section 501(c)(3)) organizations: Complete Parts I-A and C below. Do not complete Part I-B.
- Section 527 organizations: Complete Part I-A only.

If the organization answered "Yes" on Form 990, Part IV, Line 4, or Form 990-EZ, Part VI, line 47 (Lobbying Activities), then

- Section 501(c)(3) organizations that have filed Form 5768 (election under section 501(h)): Complete Part II-A. Do not complete Part II-B.
- Section 501(c)(3) organizations that have NOT filed Form 5768 (election under section 501(h)): Complete Part II-B. Do not complete Part II-A.

If the organization answered "Yes" on Form 990, Part IV, Line 5 (Proxy Tax) (see separate instructions) or Form 990-EZ, Part V, line 35c (Proxy Tax) (see separate instructions), then

- Section 501(c)(4), (5), or (6) organizations: Complete Part III.

Name of the organization AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC	Employer identification number 51-0094939
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**Part I-A Complete if the organization is exempt under section 501(c) or is a section 527 organization.**

- 1 Provide a description of the organization's direct and indirect political campaign activities in Part IV (see instructions for definition of "political campaign activities")
- 2 Political campaign activity expenditures (see instructions) ..... ► \$ 0
- 3 Volunteer hours for political campaign activities (see instructions) .....

**Part I-B Complete if the organization is exempt under section 501(c)(3).**

- 1 Enter the amount of any excise tax incurred by the organization under section 4955 ..... ► \$ 0
- 2 Enter the amount of any excise tax incurred by organization managers under section 4955 ..... ► \$ 0
- 3 If the organization incurred a section 4955 tax, did it file Form 4720 for this year? .....  Yes  No
- 4a Was a correction made? .....  Yes  No
- b If "Yes," describe in Part IV.

**Part I-C Complete if the organization is exempt under section 501(c), except section 501(c)(3).**

- 1 Enter the amount directly expended by the filing organization for section 527 exempt function activities ..... ► \$ 0
- 2 Enter the amount of the filing organization's funds contributed to other organizations for section 527 exempt function activities ..... ► \$ 0
- 3 Total exempt function expenditures. Add lines 1 and 2. Enter here and on Form 1120-POL, line 17b. .... ► \$ 0
- 4 Did the filing organization file **Form 1120-POL** for this year? .....  Yes  No
- 5 Enter the names, addresses and employer identification number (EIN) of all section 527 political organizations to which the filing organization made payments. For each organization listed, enter the amount paid from the filing organization's funds. Also enter the amount of political contributions received that were promptly and directly delivered to a separate political organization, such as a separate segregated fund or a political action committee (PAC). If additional space is needed, provide information in Part IV.

(a) Name	(b) Address	(c) EIN	(d) Amount paid from filing organization's funds. If none, enter -0-.	(e) Amount of political contributions received and promptly and directly delivered to a separate political organization. If none, enter -0-.
1				
2				
3				
4				
5				
6				

**Part II-A Complete if the organization is exempt under section 501(c)(3) and filed Form 5768 (election under section 501(h)).**

A Check ►  if the filing organization belongs to an affiliated group (and list in Part IV each affiliated group member's name, address, EIN, expenses, and share of excess lobbying expenditures).

B Check ►  if the filing organization checked box A and "limited control" provisions apply.

<b>Limits on Lobbying Expenditures</b> (The term "expenditures" means amounts paid or incurred.)		(a) Filing organization's totals	(b) Affiliated group totals
<b>1a</b>	Total lobbying expenditures to influence public opinion (grass roots lobbying) .....		
<b>b</b>	Total lobbying expenditures to influence a legislative body (direct lobbying) .....		
<b>c</b>	Total lobbying expenditures (add lines 1a and 1b) .....		
<b>d</b>	Other exempt purpose expenditures .....		
<b>e</b>	Total exempt purpose expenditures (add lines 1c and 1d) .....		
<b>f</b>	Lobbying nontaxable amount. Enter the amount from the following table in both columns.		
<b>If the amount on line 1e, column (a) or (b) is: The lobbying nontaxable amount is:</b>			
Not over \$500,000	20% of the amount on line 1e.		
Over \$500,000 but not over \$1,000,000	\$100,000 plus 15% of the excess over \$500,000.		
Over \$1,000,000 but not over \$1,500,000	\$175,000 plus 10% of the excess over \$1,000,000.		
Over \$1,500,000 but not over \$17,000,000	\$225,000 plus 5% of the excess over \$1,500,000.		
Over \$17,000,000	\$1,000,000.		
<b>g</b>	Grassroots nontaxable amount (enter 25% of line 1f) .....		
<b>h</b>	Subtract line 1g from line 1a. If zero or less, enter -0- .....		
<b>i</b>	Subtract line 1f from line 1c. If zero or less, enter -0- .....		
<b>j</b>	If there is an amount other than zero on either line 1h or line 1i, did the organization file Form 4720 reporting section 4911 tax for this year? .....	<input type="checkbox"/> Yes	<input type="checkbox"/> No

**4-Year Averaging Period Under Section 501(h)**

**(Some organizations that made a section 501(h) election do not have to complete all of the five columns below. See the separate instructions for lines 2a through 2f.)**

<b>Lobbying Expenditures During 4-Year Averaging Period</b>					
Calendar year (or fiscal year beginning in)	(a) 2016	(b) 2017	(c) 2018	(d) 2019	(e) Total
<b>2a</b> Lobbying nontaxable amount					
<b>b</b> Lobbying ceiling amount (150% of line 2a, column(e))					
<b>c</b> Total lobbying expenditures					
<b>d</b> Grassroots nontaxable amount					
<b>e</b> Grassroots ceiling amount (150% of line 2d, column (e))					
<b>f</b> Grassroots lobbying expenditures					

**Part II-B Complete if the organization is exempt under section 501(c)(3) and has NOT filed Form 5768 (election under section 501(h)).**

For each "Yes" response on lines 1a through 1i below, provide in Part IV a detailed description of the lobbying activity.

1 During the year, did the filing organization attempt to influence foreign, national, state or local legislation, including any attempt to influence public opinion on a legislative matter or referendum, through the use of:

- a Volunteers? .....
- b Paid staff or management (include compensation in expenses reported on lines 1c through 1i)? .....
- c Media advertisements? .....
- d Mailings to members, legislators, or the public? .....
- e Publications, or published or broadcast statements? .....
- f Grants to other organizations for lobbying purposes? .....
- g Direct contact with legislators, their staffs, government officials, or a legislative body? .....
- h Rallies, demonstrations, seminars, conventions, speeches, lectures, or any similar means? .....
- i Other activities? .....
- j Total. Add lines 1c through 1i .....

2a Did the activities in line 1 cause the organization to be not described in section 501(c)(3)? ....

b If "Yes," enter the amount of any tax incurred under section 4912 .....

c If "Yes," enter the amount of any tax incurred by organization managers under section 4912 .....

d If the filing organization incurred a section 4912 tax, did it file Form 4720 for this year? .....

**Part III-A Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6).**

	Yes	No
1 Were substantially all (90% or more) dues received nondeductible by members? .....	1	No
2 Did the organization make only in-house lobbying expenditures of \$2,000 or less? .....	2	No
3 Did the organization agree to carry over lobbying and political expenditures from the prior year? .....	3	Yes

**Part III-B Complete if the organization is exempt under section 501(c)(4), section 501(c)(5), or section 501(c)(6) and if either (a) BOTH Part III-A, lines 1 and 2, are answered "No" OR (b) Part III-A, line 3, is answered "Yes."**

1 Dues, assessments and similar amounts from members .....	1	1,960,808
2 Section 162(e) nondeductible lobbying and political expenditures (do not include amounts of political expenses for which the section 527(f) tax was paid).		
a Current year .....	2a	1,326,717
b Carryover from last year .....	2b	3,208,513
c Total .....	2c	4,535,230
3 Aggregate amount reported in section 6033(e)(1)(A) notices of nondeductible section 162(e) dues .	3	98,040
4 If notices were sent and the amount on line 2c exceeds the amount on line 3, what portion of the excess does the organization agree to carryover to the reasonable estimate of nondeductible lobbying and political expenditure next year? .....	4	1,862,768
5 Taxable amount of lobbying and political expenditures (see instructions) .....	5	

**Part IV Supplemental Information**

Provide the descriptions required for Part I-A, line 1; Part I-B, line 4; Part I-C, line 5; Part II-A (affiliated group list); Part II-A, lines 1 and 2 (see instructions), and Part II-B, line 1. Also, complete this part for any additional information.

Return Reference	Explanation	

**SCHEDULE D**  
(Form 990)Department of the Treasury  
Internal Revenue Service**Supplemental Financial Statements**

► Complete if the organization answered "Yes," on Form 990, Part IV, line 6, 7, 8, 9, 10, 11a, 11b, 11c, 11d, 11e, 11f, 12a, or 12b.  
 ► Attach to Form 990.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

OMB No. 1545-0047

**2019****Open to Public  
Inspection****Name of the organization**  
AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC**Employer identification number**  
51-0094939**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year . . . . .		
2 Aggregate value of contributions to (during year)		
3 Aggregate value of grants from (during year)		
4 Aggregate value at end of year . . . . .		

5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control? . . . . .

 Yes  No

6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit? . . . . .

 Yes  No**Part II Conservation Easements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply).

Preservation of land for public use (e.g., recreation or education)  Preservation of an historically important land area  
 Protection of natural habitat  Preservation of a certified historic structure  
 Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

**Held at the End of the Year**

a Total number of conservation easements . . . . .  
 b Total acreage restricted by conservation easements . . . . .  
 c Number of conservation easements on a certified historic structure included in (a) . . . . .  
 d Number of conservation easements included in (c) acquired after 7/25/06, and not on a historic structure listed in the National Register . . . . .

2a	
2b	
2c	
2d	

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ► \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ► \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds? . . . . .

 Yes  No6 Staff and volunteer hours devoted to monitoring, inspecting, handling of violations, and enforcing conservation easements during the year  
 ► \_\_\_\_\_7 Amount of expenses incurred in monitoring, inspecting, handling of violations, and enforcing conservation easements during the year  
 ► \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)? . . . . .

 Yes  No

9 In Part XIII, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116 (ASC 958), not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIII, the text of the footnote to its financial statements that describes these items.

b If the organization elected, as permitted under SFAS 116 (ASC 958), to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenue included on Form 990, Part VIII, line 1 . . . . . ► \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X . . . . . ► \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 (ASC 958) relating to these items:

a Revenue included on Form 990, Part VIII, line 1 . . . . . ► \$ \_\_\_\_\_

b Assets included in Form 990, Part X . . . . . ► \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets (continued)**

3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):

**a**  Public exhibition      **d**  Loan or exchange programs  
**b**  Scholarly research      **e**  Other .....

**c**  Preservation for future generations

4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIII.

5 During the year, did the organization solicit or receive donations of art, historical treasures or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection? . . .

Yes  No

**Part IV Escrow and Custodial Arrangements.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X? . . . . .  Yes  No

**b** If "Yes," explain the arrangement in Part XIII and complete the following table:

**c** Beginning balance . . . . .  
**d** Additions during the year . . . . .  
**e** Distributions during the year . . . . .  
**f** Ending balance . . . . .

	Amount
<b>1c</b>	
<b>1d</b>	
<b>1e</b>	
<b>1f</b>	

2a Did the organization include an amount on Form 990, Part X, line 21, for escrow or custodial account liability? . . .  Yes  No

**b** If "Yes," explain the arrangement in Part XIII. Check here if the explanation has been provided in Part XIII . . .

**Part V Endowment Funds.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
<b>1a</b> Beginning of year balance . . . . .	1,752,381	860,571	810,098	777,074	590,128
<b>b</b> Contributions . . . . .	554,806	1,126,300	114,509	10,000	186,000
<b>c</b> Net investment earnings, gains, and losses	371,905	-116,007	92,358	47,329	946
<b>d</b> Grants or scholarships . . . . .	214,674	118,483	156,394	24,305	
<b>e</b> Other expenditures for facilities and programs . . . . .					
<b>f</b> Administrative expenses . . . . .					
<b>g</b> End of year balance . . . . .	2,464,418	1,752,381	860,571	810,098	777,074

2 Provide the estimated percentage of the current year end balance (line 1g, column (a)) held as:

**a** Board designated or quasi-endowment ► 5.290 %

**b** Permanent endowment ► 89.500 %

**c** Temporarily restricted endowment ► 5.220 %

The percentages on lines 2a, 2b, and 2c should equal 100%.

3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:

	Yes	No
<b>3a(i)</b>		No
<b>3a(ii)</b>		No
<b>3b</b>		

**b** If "Yes" on 3a(ii), are the related organizations listed as required on Schedule R? . . . . .

4 Describe in Part XIII the intended uses of the organization's endowment funds.

**Part VI Land, Buildings, and Equipment.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11a. See Form 990, Part X, line 10.

Description of property	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
<b>1a</b> Land . . . . .		3,190,000		3,190,000
<b>b</b> Buildings . . . . .		3,746,442	2,119,492	1,626,950
<b>c</b> Leasehold improvements		3,900,788	3,230,701	670,087
<b>d</b> Equipment . . . . .		2,169,524	2,087,650	81,874
<b>e</b> Other . . . . .		3,473,780	3,005,474	468,306
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).) . . . ►				6,037,217

**Part VII Investments—Other Securities.**

Complete if the organization answered "Yes" on Form 990, Part IV, line 11b. See Form 990, Part X, line 12.

(a) Description of security or category (including name of security)	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1) Financial derivatives		
(2) Closely-held equity interests		
(3) Other		
(A)		
(B)		
(C)		
(D)		
(E)		
(F)		
(G)		
(H)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col. (B) line 12.)	►	

**Part VIII Investments—Program Related.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11c. See Form 990, Part X, line 13.

(a) Description of investment	(b) Book value	(c) Method of valuation: Cost or end-of-year market value
(1)		
(2)		
(3)		
(4)		
(5)		
(6)		
(7)		
(8)		
(9)		
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 13.)	►	

**Part IX Other Assets.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11d. See Form 990, Part X, line 15.

(a) Description	(b) Book value
(1) DEFERRED COMPENSATION	4,050,632
(2) DUE FROM AFFILIATES	3,793,338
(3) INVESTMENT IN DTIS	1,262,092
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 15.)	9,106,062

**Part X Other Liabilities.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 11e or 11f. See Form 990, Part X, line 25.

(a) Description of liability	(b) Book value
(1) Federal income taxes	
(3)	
(4)	
(5)	
(6)	
(7)	
(8)	
(9)	
<b>Total.</b> (Column (b) must equal Form 990, Part X, col.(B) line 25.)	3,640,132

2. Liability for uncertain tax positions. In Part XIII, provide the text of the footnote to the organization's financial statements that reports the organization's liability for uncertain tax positions under FIN 48 (ASC 740). Check here if the text of the footnote has been provided in Part XIII

**Part XI Reconciliation of Revenue per Audited Financial Statements With Revenue per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total revenue, gains, and other support per audited financial statements . . . . .	1	23,769,499
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains (losses) on investments . . . . .	2a	
b	Donated services and use of facilities . . . . .	2b	
c	Recoveries of prior year grants . . . . .	2c	
d	Other (Describe in Part XIII.) . . . . .	2d	714,972
e	Add lines 2a through 2d . . . . .	2e	714,972
3	Subtract line 2e from line 1 . . . . .	3	23,054,527
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII.) . . . . .	4b	
c	Add lines 4a and 4b . . . . .	4c	0
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.) . . . . .	5	23,054,527

**Part XII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return.**

Complete if the organization answered 'Yes' on Form 990, Part IV, line 12a.

1	Total expenses and losses per audited financial statements . . . . .	1	26,642,867
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities . . . . .	2a	
b	Prior year adjustments . . . . .	2b	
c	Other losses . . . . .	2c	
d	Other (Describe in Part XIII.) . . . . .	2d	469,127
e	Add lines 2a through 2d . . . . .	2e	469,127
3	Subtract line 2e from line 1 . . . . .	3	26,173,740
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b . . . . .	4a	
b	Other (Describe in Part XIII.) . . . . .	4b	
c	Add lines 4a and 4b . . . . .	4c	0
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.) . . . . .	5	26,173,740

**Part XIII Supplemental Information**

Provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, lines 2d and 4b; and Part XII, lines 2d and 4b. Also complete this part to provide any additional information.

Return Reference	Explanation
See Additional Data Table	

## **Part XIII      Supplemental Information (continued)**

Return Reference	Explanation

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 51-0094939

**Name:** AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC

## Supplemental Information

Return Reference	Explanation
PART XI, LINE 2D - OTHER ADJUSTMENTS:	RENTAL EXPENSES REPORTED ON PART VIII 469,127. INVESTMENT IN DTIS 245,845.

## Supplemental Information

Return Reference	Explanation
PART XII, LINE 2D - OTHER ADJUSTMENTS:	RENTAL EXPENSES REPORTED ON PART VIII 469,127.

SCHEDULE F  
(Form 990)

## Statement of Activities Outside the United States

OMB No. 1545-0047

2019

Open to Public  
InspectionDepartment of the Treasury  
Internal Revenue Service

Name of the organization

AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC

Employer identification number

51-0094939

**Part I General Information on Activities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 14b.

1 **For grantmakers.** Does the organization maintain records to substantiate the amount of its grants and other assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

2 **For grantmakers.** Describe in Part V the organization's procedures for monitoring the use of its grants and other assistance outside the United States.

3 Activities per Region. (The following Part I, line 3 table can be duplicated if additional space is needed.)

(a) Region	(b) Number of offices in the region	(c) Number of employees, agents, and independent contractors in the region	(d) Activities conducted in region (by type) (such as, fundraising, program services, investments, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in the region	(f) Total expenditures for and investments in the region
See Add'l Data					
<b>3a</b> Sub-total . . .	0	0			212,707
<b>b</b> Total from continuation sheets to Part I . . .	0	0			0
<b>c</b> <b>Totals</b> (add lines 3a and 3b)	0	0			212,707

**Part II Grants and Other Assistance to Organizations or Entities Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 15, for any recipient who received more than \$5,000. Part II can be duplicated if additional space is needed.

2 Enter total number of recipient organizations listed above that are recognized as charities by the foreign country, recognized as tax-exempt by the IRS, or for which the grantee or counsel has provided a section 501(c)(3) equivalency letter . . . . .

3. Enter total number of other organizations or entities . . . . .

**Part III Grants and Other Assistance to Individuals Outside the United States.** Complete if the organization answered "Yes" on Form 990, Part IV, line 16.

Part III can be duplicated if additional space is needed.

**Part IV Foreign Forms**

1 Was the organization a U.S. transferor of property to a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 926, Return by a U.S. Transferor of Property to a Foreign Corporation (see Instructions for Form 926)* . . . . .  Yes  No

2 Did the organization have an interest in a foreign trust during the tax year? *If "Yes," the organization may be required to separately file Form 3520, Annual Return to Report Transactions with Foreign Trusts and Receipt of Certain Foreign Gifts, and/or Form 3520-A, Annual Information Return of Foreign Trust With a U.S. Owner (see Instructions for Forms 3520 and 3520-A; don't file with Form 990)* . . . . .  Yes  No

3 Did the organization have an ownership interest in a foreign corporation during the tax year? *If "Yes," the organization may be required to file Form 5471, Information Return of U.S. Persons with Respect to Certain Foreign Corporations. (see Instructions for Form 5471)* . . . . .  Yes  No

4 Was the organization a direct or indirect shareholder of a passive foreign investment company or a qualified electing fund during the tax year? *If "Yes," the organization may be required to file Form 8621, Information Return by a Shareholder of a Passive Foreign Investment Company or Qualified Electing Fund. (see Instructions for Form 8621)* . . . . .  Yes  No

5 Did the organization have an ownership interest in a foreign partnership during the tax year? *If "Yes," the organization may be required to file Form 8865, Return of U.S. Persons with Respect to Certain Foreign Partnerships (see Instructions for Form 8865)* . . . . .  Yes  No

6 Did the organization have any operations in or related to any boycotting countries during the tax year? *If "Yes," the organization may be required to separately file Form 5713, International Boycott Report (see Instructions for Form 5713; don't file with Form 990)* . . . . .  Yes  No

**Part V****Supplemental Information**

Provide the information required by Part I, line 2 (monitoring of funds); Part I, line 3, column (f) (accounting method); amounts of investments vs. expenditures per region; Part II, line 1 (accounting method); Part III (accounting method); and Part III, column (c) (estimated number of recipients), as applicable. Also complete this part to provide any additional information. See instructions.

**990 Schedule F, Supplemental Information**

Return Reference	Explanation
PART III ACCOUNTING METHOD:	

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 51-0094939

**Name:** AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC

### Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
CENTRAL AMERICA AND THE CARIBBEAN - ANTIGUA & BARBUDA, ARUBA, BAHAMAS,	0	0	PROGRAM SERVICES	CONFERENCES	31,915
EUROPE (INCLUDING ICELAND & GREENLAND) - ALBANIA, ANDORRA, AUSTRIA, BELGIUM	0	0	PROGRAM SERVICES	CONFERENCES	27,304

# Form 990 Schedule F Part I - Activities Outside The United States

(a) Region	(b) Number of offices in the region	(c) Number of employees or agents in region	(d) Activities conducted in region (by type) (i.e., fundraising, program services, grants to recipients located in the region)	(e) If activity listed in (d) is a program service, describe specific type of service(s) in region	(f) Total expenditures for region
EAST ASIA AND THE PACIFIC	0	0	PROGRAM SERVICES	TRAININGS	81,186
SUB-SAHARAN AFRICA	0	0	PROGRAM SERVICES	CONFERENCES	72,302

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

**Schedule I  
(Form 990)**Department of the  
Treasury  
Internal Revenue Service**Grants and Other Assistance to Organizations,  
Governments and Individuals in the United States**

Complete if the organization answered "Yes," on Form 990, Part IV, line 21 or 22.

► Attach to Form 990.

► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

OMB No. 1545-0047

**2019****Open to Public  
Inspection**Name of the organization  
AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC

Employer identification number

51-0094939

**Part I General Information on Grants and Assistance**

1 Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance? . . . . .

2 Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States.

 Yes  No**Part II Grants and Other Assistance to Domestic Organizations and Domestic Governments.** Complete if the organization answered "Yes" on Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Part II can be duplicated if additional space is needed.

(a) Name and address of organization or government	(b) EIN	(c) IRC section (if applicable)	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of noncash assistance	(h) Purpose of grant or assistance
(1) See Additional Data							
(2)							
(3)							
(4)							
(5)							
(6)							
(7)							
(8)							
(9)							
(10)							
(11)							
(12)							

2 Enter total number of section 501(c)(3) and government organizations listed in the line 1 table . . . . . ► 0

3 Enter total number of other organizations listed in the line 1 table . . . . . ► 6

**Part III Grants and Other Assistance to Domestic Individuals.** Complete if the organization answered "Yes" on Form 990, Part IV, line 22.  
Part III can be duplicated if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of noncash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of noncash assistance
(1)					
(2)					
(3)					
(4)					
(5)					
(6)					
(7)					

**Part IV Supplemental Information.** Provide the information required in Part I, line 2; Part III, column (b); and any other additional information.

Return Reference	Explanation

## Additional Data

**Software ID:**

**Software Version:**

**EIN:** 51-0094939

**Name:** AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC

### Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
NORTHEAST CHAPTER AAAE 230 WASHINGTON AVENUE EXTENSION SUITE 101 ALBANY, NY 12203	04-2734209	501C6	30,500				PROGRAM SUPPORT
SOUTHEAST CHAPTER AAAE 8712 CASPIANA LANE NORTH CHARLESTON, SC 29420	62-1055126	501C6	30,500				PROGRAM SUPPORT

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

(a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
GREAT LAKES CHAPTER AAAE PO BOX 541209 GREENACRES, FL 33454	31-1305409	501C6	28,000			PROGRAM SUPPORT	
SOUTH CENTRAL CHAPTER AAAE 10401 WESTOFFICE DR HOUSTON, TX 77042	48-1115082	501C6	30,500			PROGRAM SUPPORT	

**Form 990, Schedule I, Part II, Grants and Other Assistance to Domestic Organizations and Domestic Governments.**

<b>(a)</b> Name and address of organization or government	<b>(b)</b> EIN	<b>(c)</b> IRC section if applicable	<b>(d)</b> Amount of cash grant	<b>(e)</b> Amount of non-cash assistance	<b>(f)</b> Method of valuation (book, FMV, appraisal, other)	<b>(g)</b> Description of non-cash assistance	<b>(h)</b> Purpose of grant
SOUTHWEST CHAPTER AAAE 107 S SOUTHGATE DR CHANDLER, AZ 85226	95-6095566	501C6	28,000			PROGRAM SUPPORT	
NORTHWEST CHAPTER AAAE PO BOX 1054 KLAMATH FALLS, OR 97601	23-7200802	501C6	30,500			PROGRAM SUPPORT	

**Schedule J**  
(Form 990)**Compensation Information**

OMB No. 1545-0047

For certain Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees  
 ► Complete if the organization answered "Yes" on Form 990, Part IV, line 23.  
 ► Attach to Form 990.  
 ► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

**2019****Open to Public Inspection**Department of the Treasury  
Internal Revenue ServiceName of the organization  
AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INCEmployer identification number  
51-0094939**Part I Questions Regarding Compensation**

**1a** Check the appropriate box(es) if the organization provided any of the following to or for a person listed on Form 990, Part VII, Section A, line 1a. Complete Part III to provide any relevant information regarding these items.

<input checked="" type="checkbox"/> First-class or charter travel	<input type="checkbox"/> Housing allowance or residence for personal use
<input checked="" type="checkbox"/> Travel for companions	<input type="checkbox"/> Payments for business use of personal residence
<input type="checkbox"/> Tax indemnification and gross-up payments	<input checked="" type="checkbox"/> Health or social club dues or initiation fees
<input type="checkbox"/> Discretionary spending account	<input type="checkbox"/> Personal services (e.g., maid, chauffeur, chef)

**b** If any of the boxes on Line 1a are checked, did the organization follow a written policy regarding payment or reimbursement or provision of all of the expenses described above? If "No," complete Part III to explain

**2** Did the organization require substantiation prior to reimbursing or allowing expenses incurred by all directors, trustees, officers, including the CEO/Executive Director, regarding the items checked on Line 1a?

**3** Indicate which, if any, of the following the filing organization used to establish the compensation of the organization's CEO/Executive Director. Check all that apply. Do not check any boxes for methods used by a related organization to establish compensation of the CEO/Executive Director, but explain in Part III.

<input checked="" type="checkbox"/> Compensation committee	<input checked="" type="checkbox"/> Written employment contract
<input checked="" type="checkbox"/> Independent compensation consultant	<input checked="" type="checkbox"/> Compensation survey or study
<input checked="" type="checkbox"/> Form 990 of other organizations	<input checked="" type="checkbox"/> Approval by the board or compensation committee

**4** During the year, did any person listed on Form 990, Part VII, Section A, line 1a, with respect to the filing organization or a related organization:

**a** Receive a severance payment or change-of-control payment? . . . . .  
**b** Participate in, or receive payment from, a supplemental nonqualified retirement plan? . . . . .  
**c** Participate in, or receive payment from, an equity-based compensation arrangement? . . . . .

If "Yes" to any of lines 4a-c, list the persons and provide the applicable amounts for each item in Part III.

**Only 501(c)(3), 501(c)(4), and 501(c)(29) organizations must complete lines 5-9.**

**5** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the revenues of:

**a** The organization? . . . . .  
**b** Any related organization? . . . . .  
 If "Yes," on line 5a or 5b, describe in Part III.

**6** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization pay or accrue any compensation contingent on the net earnings of:

**a** The organization? . . . . .  
**b** Any related organization? . . . . .  
 If "Yes," on line 6a or 6b, describe in Part III.

**7** For persons listed on Form 990, Part VII, Section A, line 1a, did the organization provide any nonfixed payments not described in lines 5 and 6? If "Yes," describe in Part III . . . . .

**8** Were any amounts reported on Form 990, Part VII, paid or accrued pursuant to a contract that was subject to the initial contract exception described in Regulations section 53.4958-4(a)(3)? If "Yes," describe in Part III . . . . .

**9** If "Yes" on line 8, did the organization also follow the rebuttable presumption procedure described in Regulations section 53.4958-6(c)? . . . . .

**Yes** **No****1b** Yes**2** Yes**4a** No**4b** Yes**4c** No**5a****5b****6a****6b****7****8****9**

**Part II Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees.** Use duplicate copies if additional space is needed.

For each individual whose compensation must be reported on Schedule J, report compensation from the organization on row (i) and from related organizations, described in the instructions, on row (ii). Do not list any individuals that are not listed on Form 990, Part VII.

**Note.** The sum of columns (B)(i)-(iii) for each listed individual must equal the total amount of Form 990, Part VII, Section A, line 1a, applicable column (D) and (E) amounts for that individual.

(A) Name and Title	(B) Breakdown of W-2 and/or 1099-MISC compensation			(C) Retirement and other deferred compensation	(D) Nontaxable benefits	(E) Total of columns (B)(i)-(D)	(F) Compensation in column (B) reported as deferred on prior Form 990
	(i) Base compensation	(ii) Bonus & incentive compensation	(iii) Other reportable compensation				

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### See Additional Data Table

**Part III Supplemental Information**

Provide the information, explanation, or descriptions required for Part I, lines 1a, 1b, 3, 4a, 4b, 4c, 5a, 5b, 6a, 6b, 7, and 8, and for Part II. Also complete this part for any additional information.

Return Reference	Explanation
PART I, LINE 1A	THE ORGANIZATION PAYS (FOR ALL EMPLOYEES) \$40 PER MONTH FOR HEALTH CLUB DUES. WHEN DOCUMENTATION IS PROVIDED FOR NEW GYM MEMBERSHIPS, THE ORGANIZATION PAYS UP TO \$150 IN INITIATION FEES. THE ORGANIZATION DOES NOT PAY SOCIAL CLUB DUES. THE HEALTH OR SOCIAL CLUB FEES ARE TAXABLE TO THE EMPLOYEE.
PART I, LINE 4B	THE ORGANIZATION ESTABLISHED AN UNFUNDED NONQUALIFIED DEFERRED BONUS PLAN ("PLAN") FOR A SELECT GROUP OF EXECUTIVES INTENDED TO MEET THE "TOP HAT" EXEMPTION FOR TITLES I & IV OF ERISA. THE PLAN IS INTENDED TO QUALIFY UNDER SECTION 457(F) OF THE INTERNAL REVENUE CODE. THE PLAN ALLOWS ELIGIBLE EXECUTIVES TO DEFER A PORTION OF THEIR COMPENSATION NOT YET EARNED AS STATED IN THE PLAN DOCUMENT. THE PLAN SHALL BE BINDING ON PARTICIPATING EXECUTIVES AS WELL AS ANY OF THE EXECUTIVE'S SUCCESSORS WHO MAY BECOME ELIGIBLE TO RECEIVE PAYMENTS UNDER THE PLAN, SUCH AS A SPOUSE OR BENEFICIARIES AS DEFINED BY THE PLAN. EXECUTIVES PARTICIPATING IN THE PLAN WILL HAVE NO RIGHT, DIRECTLY OR INDIRECTLY, TO ANTICIPATE, ASSIGN, SELL OR PLEDGE ANY ASSET SET ASIDE TO SATISFY BENEFIT OBLIGATIONS. UNDER THE PLAN, THE ASSETS USED AS A SOURCE TO SATISFY PLAN BENEFITS SHALL BE AVAILABLE TO THE GENERAL CREDITORS OF THE ORGANIZATION. FOR TAX YEAR 2018, THE ORGANIZATION RECOGNIZED A \$300,000 457(F) EXPENSE FOR TODD HAUPTLI.

**Additional Data****Software ID:****Software Version:****EIN:** 51-0094939**Name:** AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC**Form 990, Schedule J, Part II - Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

<b>(A) Name and Title</b>		<b>(B) Breakdown of W-2 and/or 1099-MISC compensation</b>			<b>(C) Retirement and other deferred compensation</b>	<b>(D) Nontaxable benefits</b>	<b>(E) Total of columns (B)(i)-(D)</b>	<b>(F) Compensation in column (B) reported as deferred on prior Form 990</b>
		<b>(i) Base Compensation</b>	<b>(ii) Bonus &amp; incentive compensation</b>	<b>(iii) Other reportable compensation</b>				
<b>1</b> TODD HAUPTLI PRESIDENT & CEO	(i)	1,120,726	589,688	177,375	359,911	20,907	2,268,607	168,104
	(ii)	197,775	104,063	31,301	63,514	3,689	400,342	29,665
<b>11</b> SPENCER DICKERSON JR EXECUTIVE VICE PRESIDENT, GOVERNMENT	(i)	596,892	123,719	96,669	52,887	10,253	880,420	43,938
	(ii)	48,397	10,031	7,838	4,288	831	71,385	3,563
<b>2</b> JOEL BACON EXECUTIVE VICE PRESIDENT, AAAE SERVI	(i)	448,413	107,000	94,977	57,280	9,575	717,245	38,000
	(ii)	112,103	26,750	23,744	14,320	2,394	179,311	9,500
<b>3</b> CARTER MORRIS SENIOR EXECUTIVE VICE PRESIDENT, GLO	(i)	270,420	66,875	43,988	28,588	6,446	416,317	23,750
	(ii)	270,420	66,875	43,988	28,588	6,446	416,317	23,750
<b>4</b> JACQUELINE SHER RAKER EVP, MEETINGS, MEMBERSHIP, MARKETING	(i)	421,528	133,750	58,271	55,750	7,611	676,910	47,500
	(ii)	0	0	0	0	0	0	0
<b>5</b> STEPHEN GIRONDA SENIOR VICE PRESIDENT, FINANCE	(i)	182,575	58,984	29,786	46,672	7,707	325,724	16,797
	(ii)	109,545	35,391	17,871	28,003	4,624	195,434	10,078
<b>6</b> PATRICK RAKER SENIOR VICE PRESIDENT, TRAINING AND	(i)	239,534	56,169	13,624	41,515	7,353	358,195	16,981
	(ii)	12,607	2,956	717	2,185	387	18,852	894
<b>7</b> MELISSA SABATINE SR.VICE PRES.,REGULATORY & INT'L AFF	(i)	238,639	54,863	13,100	40,803	7,362	354,767	17,813
	(ii)	12,560	2,888	689	2,148	387	18,672	938
<b>8</b> NATALIE FLEET SENIOR VICE PRESIDENT, MEETINGS	(i)	155,525	50,000	29,396	38,326	7,782	281,029	0
	(ii)	0	0	0	0	0	0	0
<b>9</b> BRADLEY VAN DAM SENIOR VICE PRESIDENT, SECURITY & FA	(i)	233,536	55,313	10,545	40,500	1,968	341,862	0
	(ii)	0	0	0	0	0	0	0
<b>10</b> STEPHANIE GUPTA SENIOR VICE PRESIDENT, GOVERNMENT AF	(i)	230,872	57,750	31,651	41,000	3,008	364,281	0
	(ii)	0	0	0	0	0	0	0
<b>11</b> AMY TRIVETTE VICE PRESIDENT, NETWORK & SECURITY S	(i)	185,407	57,500	9,097	26,000	6,936	284,940	0
	(ii)	0	0	0	0	0	0	0
<b>12</b> JAMES MARTIN STAFF VICE PRESIDENT, TECHNICAL PROJ	(i)	155,041	17,725	11,634	26,143	11,255	221,798	0
	(ii)	0	0	0	0	0	0	0
<b>13</b> MARIA BREMIS VICE PRESIDENT, COMPLIANCE, DIVERSIT	(i)	155,552	24,250	9,350	26,966	7,480	223,598	0
	(ii)	0	0	0	0	0	0	0

**SCHEDULE O**  
(Form 990 or 990-EZ)

Department of the Treasury

**Supplemental Information to Form 990 or 990-EZ**

Complete to provide information for responses to specific questions on Form 990 or 990-EZ or to provide any additional information.

- ▶ Attach to Form 990 or 990-EZ.
- ▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2019****Open to Public  
Inspection****Name of the organization**  
AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INC**Employer identification number**  
51-0094939**990 Schedule O, Supplemental Information**

Return Reference	Explanation
FORM 990, PART III, LINE 1	AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES (AAAE), FOUNDED IN 1928, IS THE LARGEST PROFESSIONAL ORGANIZATION FOR AIRPORT EXECUTIVES IN THE WORLD, REPRESENTING THOUSANDS OF AIRPORT MANAGEMENT PERSONNEL AT PUBLIC-USE AIRPORTS OF ALL SIZES. AAAE'S PRIMARY GOAL IS TO HELP AIRPORT EXECUTIVES FULFILL THEIR RESPONSIBILITIES TO THE AIRPORTS AND COMMUNITIES THEY SERVE, TO ENHANCE INDUSTRY PROFESSIONALISM AND HELP AIRPORT EXECUTIVES STAY AHEAD OF THE GROWING DEMANDS PLACED ON THEM, TO REPRESENT AIRPORTS BEFORE CONGRESS AND THE FEDERAL GOVERNMENT, TO PROVIDE VITAL COMMUNICATION LINKS AMONG AIRPORT EXECUTIVES TO HELP THEM PERFORM THEIR DUTIES ON BEHALF OF THEIR AIRPORTS AND COMMUNITIES, TO PROVIDE APPROPRIATE RECOGNITION TO INDIVIDUALS WHO HAVE MADE SIGNIFICANT CONTRIBUTIONS TO THE AIRPORT MANAGEMENT PROFESSION AND TO THE COMMUNITIES THEY SERVE, TO FURTHER PURSUE RESEARCH AND DEVELOPMENT IN THE AIRPORT MANAGEMENT INDUSTRY, TO PROVIDE FAST AND EASY ACCESS TO TRAINING AND INFORMATION FOR THE MEMBER.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 2	PATRICK RAKER AND JACQUELINE SHER RAKER - HUSBAND AND WIFE

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 6	THE MEMBERSHIP SHALL BE COMPRISED OF FIFTEEN (15) CLASSES: EXECUTIVE, EXECUTIVE INACTIVE, EXECUTIVE CANDIDATE, AFFILIATE, CERTIFIED, PARTICIPATING, ASSOCIATE, HONORARY, CORPORATE, SUSTAINING, EXECUTIVE EMERITUS, SECTIONAL, ACADEMIC, ACADEMIC GRADUATE AND MILITARY.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION A, LINE 7A	MEMBERS OF THE GOVERNING BODY ARE SELECTED BY A NOMINATING COMMITTEE MADE UP OF STRICTLY EXECUTIVE MEMBERS. THESE EXECUTIVE MEMBERS PUT FORWARD A RECOMMENDATION AS TO WHO SHOULD BE ELECTED TO THE BOARD. THE ENTIRE BODY OF EXECUTIVE MEMBERS THEN VOTE AS TO WHETHER OR NOT THEY WILL BE ADDING THESE PEOPLE TO THE GOVERNING BODY.

## 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 11B	THE ASSOCIATION'S ANNUAL FORM 990 TAX RETURN IS REVIEWED BY THE EXECUTIVE COMMITTEE. THE COMPLETED FORM 990 IS SENT ELECTRONICALLY TO EACH MEMBER FOR THEIR REVIEW. ALL COMMENTS ARE COLLECTED BY THE EXECUTIVE COMMITTEE CHAIR AND ADDRESSED WITH STAFF.

## 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION B, LINE 15	COMPENSATION FOR THE CEO/PRESIDENT IS DETERMINED BY THE EXECUTIVE COMMITTEE OF AAAE'S BOARD OF DIRECTORS. THE EXECUTIVE COMMITTEE REVIEWS PAY AND BENEFITS PAID TO EXECUTIVES FROM SIMILAR ASSOCIATIONS IN ADDITION TO REVIEWING THE "MARKET" RATE FOR SIMILAR POSITIONS AND LOCATIONS AS FOUND IN SALARY SURVEYS. THE EXECUTIVE COMMITTEE THEN REPORTS THE ACTION TO THE FULL BOARD OF DIRECTORS. THE CHAIR OF THE ASSOCIATION THEN COMMUNICATES THE DETAILS OF THE EXECUTIVE COMMITTEE'S DECISION IN A LETTER TO THE CEO/PRESIDENT.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART VI, SECTION C, LINE 19	THE AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES MAKES THE GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY AND FINANCIAL DOCUMENTS AVAILABLE TO THE PUBLIC UPON REQUEST.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XI, LINE 9:	INVESTMENT IN DTIS 245,845.

# 990 Schedule O, Supplemental Information

Return Reference	Explanation
FORM 990, PART XII, LINE 2C	THE AUDIT OVERSIGHT PROCESS HAS REMAINED UNCHANGED FROM THE PRIOR YEAR.

**SCHEDULE R  
(Form 990)****Related Organizations and Unrelated Partnerships**

OMB No. 1545-0047

**2019****Open to Public  
Inspection**Department of the Treasury  
Internal Revenue Service

► Complete if the organization answered "Yes" on Form 990, Part IV, line 33, 34, 35b, 36, or 37.  
 ► Attach to Form 990.  
 ► Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for instructions and the latest information.

Name of the organization  
AMERICAN ASSOCIATION OF AIRPORT  
EXECUTIVES INCEmployer identification number  
51-0094939**Part I Identification of Disregarded Entities.** Complete if the organization answered "Yes" on Form 990, Part IV, line 33.

(a) Name, address, and EIN (if applicable) of disregarded entity	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Total income	(e) End-of-year assets	(f) Direct controlling entity
(1) AAAE REAL ESTATE LLC 601 MADISON STREET ALEXANDRIA, VA 22314 54-1872947	BUILDING RENTAL	VA	136,389	8,129,405	AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES

**Part II Identification of Related Tax-Exempt Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34 because it had one or more related tax-exempt organizations during the tax year.

(a) Name, address, and EIN of related organization	(b) Primary activity	(c) Legal domicile (state or foreign country)	(d) Exempt Code section	(e) Public charity status (if section 501(c)(3))	(f) Direct controlling entity	(g) Section 512(b)(13) controlled entity?
Yes	No					
(1)AAAE FOUNDATION 601 MADISON STREET ALEXANDRIA, VA 22314 51-6018128	SCHOLARSHIPS	VA	501(C)(3)	LINE 11A, I	AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC	Yes
(2)AIRPORT RESEARCH AND DEVELOPMENT FOUNDATION 601 MADISON STREET ALEXANDRIA, VA 22314 52-1594261	SCIENTIFIC AND EDUCATIONAL PURPOSES IN CONNECTION WITH AVIATION INDUSTRY	VA	501(C)(3)	LINE 7	AMERICAN ASSOCIATION OF AIRPORT EXECUTIVES INC	Yes

**Part III | Identification of Related Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a partnership during the tax year.

**Part IV Identification of Related Organizations Taxable as a Corporation or Trust.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, because it had one or more related organizations treated as a corporation or trust during the tax year.

**Part V Transactions With Related Organizations.** Complete if the organization answered "Yes" on Form 990, Part IV, line 34, 35b, or 36.

**Note.** Complete line 1 if any entity is listed in Parts II, III, or IV of this schedule.

**1** During the tax year, did the organization engage in any of the following transactions with one or more related organizations listed in Parts II-IV?

- a Receipt of (i) interest, (ii)annuities, (iii) royalties, or (iv) rent from a controlled entity . . . . .
- b Gift, grant, or capital contribution to related organization(s) . . . . .
- c Gift, grant, or capital contribution from related organization(s) . . . . .
- d Loans or loan guarantees to or for related organization(s) . . . . .
- e Loans or loan guarantees by related organization(s) . . . . .
  
- f Dividends from related organization(s) . . . . .
- g Sale of assets to related organization(s) . . . . .
- h Purchase of assets from related organization(s) . . . . .
- i Exchange of assets with related organization(s) . . . . .
- j Lease of facilities, equipment, or other assets to related organization(s) . . . . .
  
- k Lease of facilities, equipment, or other assets from related organization(s) . . . . .
- l Performance of services or membership or fundraising solicitations for related organization(s) . . . . .
- m Performance of services or membership or fundraising solicitations by related organization(s) . . . . .
- n Sharing of facilities, equipment, mailing lists, or other assets with related organization(s) . . . . .
- o Sharing of paid employees with related organization(s) . . . . .
  
- p Reimbursement paid to related organization(s) for expenses . . . . .
- q Reimbursement paid by related organization(s) for expenses . . . . .
  
- r Other transfer of cash or property to related organization(s) . . . . .
- s Other transfer of cash or property from related organization(s) . . . . .

**2** If the answer to any of the above is "Yes," see the instructions for information on who must complete this line, including covered relationships and transaction thresholds.

(a) Name of related organization	(b) Transaction type (a-s)	(c) Amount involved	(d) Method of determining amount involved
(1)AAAE FOUNDATION	R	255,934	FMV
(2)AIRPORT RESEARCH AND DEV FOUNDATION	L	2,985,618	FMV
(3)AIRPORT RESEARCH AND DEV FOUNDATION	O	1,176,204	FMV
(4)AIRPORT RESEARCH AND DEV FOUNDATION	Q	3,048,950	FMV

**Part VI** **Unrelated Organizations Taxable as a Partnership.** Complete if the organization answered "Yes" on Form 990, Part IV, line 37.

Provide the following information for each entity taxed as a partnership through which the organization conducted more than five percent of its activities (measured by total assets or gross revenue) that was not a related organization. See instructions regarding exclusion for certain investment partnerships.

**Part VII**

**Supplemental Information**

**Part VII**

**Supplemental Information**

Provide additional information for responses to questions on Schedule R. (see instructions).

<b>Return Reference</b>	<b>Explanation</b>