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EXTENDED TO NOVEMBER 16, 2020

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

- Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury
Internal Revenue Service

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

ATWATER KENT FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

28 ALLEN ROAD

City or town, state or province, country, and ZIP or foreign postal code

SALT POINT, NY 12578

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☒ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year
(from Part II, col. (c), line 16)

\$ 2,504,821.

J Accounting method: ☒ Cash ☐ Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis.)

A Employer identification number

51-0081303

B Telephone number

845-266-0334

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐

2. Foreign organizations meeting the 85% test,
check here and attach computation ☐

E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and
expenses per books

(b) Net investment
income

(c) Adjusted net
income

(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B
Interest on savings and temporary
cash investments

3 Dividends and interest from securities

4a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 311,274.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative
expenses. Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements.

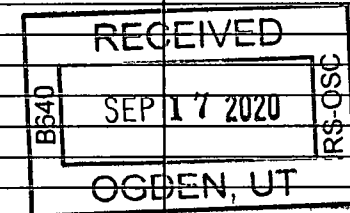
Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing			113,999.	55,039.	55,039.
	2 Savings and temporary cash investments					
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less: allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations					
	b Investments - corporate stock STMT 7	975,406.	926,555.	1,702,505.		
	c Investments - corporate bonds STMT 8	582,201.	556,667.	545,239.		
	Liabilities	11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 9		130,066.	169,236.	202,038.		
14 Land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		1,801,672.	1,707,497.	2,504,821.		
17 Accounts payable and accrued expenses						
18 Grants payable						
Net Assets or Fund Balances	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)	0.	0.				
Foundations that follow FASB ASC 958, check here ▶ ☐	24 Net assets without donor restrictions					
	25 Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	26 Capital stock, trust principal, or current funds	1,445,275.	1,445,275.			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.			
	28 Retained earnings, accumulated income, endowment, or other funds	356,397.	262,222.			
	29 Total net assets or fund balances	1,801,672.	1,707,497.			
30 Total liabilities and net assets/fund balances	1,801,672.	1,707,497.				

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,801,672.
2 Enter amount from Part I, line 27a	2	-94,151.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	1,707,521.
5 Decreases not included in line 2 (itemize) ▶ <u>ROUNDING</u>	5	24.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	1,707,497.

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Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a			
b			
c			
d			
e	311,274.	295,874.	15,400.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			15,400.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	15,400.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	144,538.	2,347,590.	.061569
2017	83,758.	2,228,717.	.037581
2016	76,492.	1,852,686.	.041287
2015	95,858.	1,935,786.	.049519
2014	95,978.	1,892,473.	.050716

2 Total of line 1, column (d)	2	.240672
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.048134
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	2,329,446.
5 Multiply line 4 by line 3	5	112,126.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	273.
7 Add lines 5 and 6	7	112,399.
8 Enter qualifying distributions from Part XII, line 4	8	116,963.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

ATWATER KENT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a ARAMARK	P	01/01/18	02/07/19
b ARAMARK	P	01/01/19	02/07/19
c ASTRAZENECA PLC F SPONSORED ADR	P	01/01/18	06/24/19
d BANK OF AMERICA CORP	P	01/01/18	02/26/19
e BCA MARKETPLACE PLC ORDF	P	01/01/19	06/27/19
f BCA MARKETPLACE PLC ORDF	P	01/01/19	06/27/19
g BRISTOL-MYERS SQ	P	01/01/18	03/01/19
h CHEVRON CORP	P	01/01/18	05/01/19
i EMERSON ELECTRIC 4.875%	P	01/01/18	10/15/19
j GTT COMMUNICATIONS	P	01/01/18	08/12/19
k HENRY JACK & ASSOC	P	01/01/18	10/15/19
l HERSHEY CO	P	01/01/18	10/15/19
m NOVO NORDISK A/S SPONSORED ADR	P	01/01/18	06/24/19
n NOVO NORDISK A/S SPONSORED ADR	P	01/01/19	06/24/19
o PEPSICO INC	P	01/01/18	04/03/19

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 6,640.		7,415.	-775.
b 4,980.		5,347.	-367.
c 16,609.		13,571.	3,038.
d 23,396.		20,269.	3,127.
e 5,764.		5,056.	708.
f 5,556.		4,954.	602.
g 75,000.		75,000.	0.
h 26,740.		24,712.	2,028.
i 75,000.		75,000.	0.
j 2,277.		9,215.	-6,938.
k 5,709.		4,180.	1,529.
l 14,500.		10,380.	4,120.
m 17,867.		12,474.	5,393.
n 2,552.		2,211.	341.
o 9,108.		8,599.	509.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			-775.
b			-367.
c			3,038.
d			3,127.
e			708.
f			602.
g			0.
h			2,028.
i			0.
j			-6,938.
k			1,529.
l			4,120.
m			5,393.
n			341.
o			509.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6). If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	

ATWATER KENT FOUNDATION

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	UNITED HEALTH GRP INC	P	01/01/19	04/03/19
b	UNITED HEALTH GRP INC	P	01/01/18	04/03/19
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 12,235.		12,441.	-206.
b 7,341.		5,050.	2,291.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-206.
b			2,291.
c			
d			
e			
f			
g			
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	15,400.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax

4,727. Refunded

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

If "Yes," attach the statement required by General Instruction T

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered. See instructions.

DE

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address N/A		
14 The books are in care of CHRISTOPHER KENT Telephone no. (845) 266-0334		
Located at 28 ALLEN ROAD, SALT POINT, NY ZIP+4 12578		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year		
	15	N/A
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions		
Organizations relying on a current notice regarding disaster assistance, check here	N/A	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	☐ Yes ☒ No	
If "Yes," list the years		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

N/A

Organizations relying on a current notice regarding disaster assistance, check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

☐ Yes ☒ No

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

N/A

b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?

☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,268,635.
b	Average of monthly cash balances	1b	96,285.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,364,920.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,364,920.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	35,474.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,329,446.
6	Minimum investment return. Enter 5% of line 5	6	116,472.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	116,472.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	273.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	273.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	116,199.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	116,199.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	116,199.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	116,963.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	116,963.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	273.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	116,690.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2019)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				116,199.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014	2,941.			
b From 2015	132.			
c From 2016				
d From 2017				
e From 2018	10,872.			
f Total of lines 3a through e	13,945.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$	116,963.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				116,199.
e Remaining amount distributed out of corpus	764.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:	14,709.			
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	2,941.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	11,768.			
10 Analysis of line 9:				
a Excess from 2015	132.			
b Excess from 2016				
c Excess from 2017				
d Excess from 2018	10,872.			
e Excess from 2019	764.			

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ACLU LOUISIANA 1340 POYDRAS STREET NEW ORLEANS, LA 70112	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
AMERICAN BALLET THEATRE 890 BROADWAY STE 3219 NEW YORK, NY 10003-1278	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
AMERICAN YOUTH HOSTELS 4121 BRANDYWINE STREET PHILADELPHIA, PA 19104	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
ASIAN AMERICANS UNITED 1023 CALLOWHILL STREET PHILADELPHIA, PA 19123	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
AUDUBON NATURE INSTITUTE 6500 MAGAZINE STREET NEW ORLEANS, LA 70118	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
Total			SEE CONTINUATION SHEET(S) ▶ 3a	116,000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BUCKMINSTER FULLER INST. 2261 MARKET STREET #496 SAN FRANCISCO, CA 94114	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	4,500.
CHILDREN'S HOSPITAL NEW ORLEANS 200 HENRY CLAY AVENUE NEW ORLEANS, LA 70118	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	5,000.
CLAYMONT ELEMENTARY PTO C/O SOUTHERN SPIRIT CAMPAIGN 405 COUNTRY CLUB ROAD BALLWIN, MO 63011	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
COLLEGE OF THE ATLANTIC 105 EDEN STREET BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
COLONIAL DAMES OF AMERICA 421E 61ST STREET NEW YORK, NY 10021	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
DUTCHESS LAND CONSERVANCY P.O. BOX 138 MILLBROOK, NY 12545	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	3,000.
FRIENDS OF ACADIA 43 COTTAGE STREET P.O. BOX 45 BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
THE GALAEI PROJECT 149 WEST SUSQUEHANNA AVE. PHILADELPHIA, PA 19122	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
GREENPEACE USA 702 H STREET NW SUITE 300 WASHINGTON, DC 20001	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
HABITAT FOR HUMANITY 121 HABITAT STREET AMERICAS, GA 31709	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
Total from continuation sheets				111,000.

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARBOR HOUSE 329 MAIN ST./38 HERRICK RD. P.O. BOX 836 SOUTHWEST HARBOR, ME 04679	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
HENRY MORRISON FLAGLER MUSEUM ONE WHITEHALL WAY PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	5,000.
HOSPICE FOUNDATION OF PALM BEACH 44 COCONUT ROW SUITE M207B PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	6,000.
HOSPITAL ALBERT SCHWEITZER "HAITI" 2840 LIBERTY AVE., STE 201 PITTSBURGH, PA 15222	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	3,000.
ISLAND CONNECTIONS 15 EAGLE LAKE ROAD BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
ISLAND HOUSING TRUST P.O. BOX 851 MOUNT DESERT, ME 04660	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
KENT SCHOOL P.O. BOX 2006 KENT, CT 06757	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
LOUISIANA SPCA 1700 MARDI GRAS BLVD. NEW ORLEANS, LA 70114	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
LSU HEALTH FOUNDATION NEW ORLEANS "CAMP TIGER" 2020 GRAVIER STREET NEW ORLEANS, LA 70112	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,500.
MAINE COAST HERITAGE TRUST ONE BOWDOIN MILL ISLAND SUITE 201 TOPSHAM, ME 04086	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	3,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MAINE GRANITE INDUSTRY HISTORICAL MUSEUM 62 BEECH HILL CROSSROAD MOUNT DESERT, ME 04660	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
MAKE A WISH TEXAS GULF COAST AND LOUISIANA 12625 SOUTHEAST FREEWAY STAFFORD, TX 77477	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
MANCHESTER POLICE DEPT. 10 CENTRAL STREET P.O. BOX 306 MANCHESTER, MA 01944	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
MT. DESERT ISLAND BIOLOGICAL LABORATORY P.O. BOX 35 SALISBURY COVE, ME 04672	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
MT. DESERT ISLAND HOSPITAL 10 WAYMAN LANE P.O. BOX 8 BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,500.
MDI SKATE PARK ASSOCIATION 181 NORWAY DRIVE BAR HARBOR, ME 04609	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
MYSTIC SEAPORT 75 GREENMANVILLE AVE. P.O. BOX 6000 MYSTIC, CT 06355	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
NATIONAL RUNAWAY SAFELINE 3080 NORTH LINCOLN AVENUE CHICAGO, IL 60657	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
NEW DIMENSIONS FOUNDATION P.O. BOX 7847 SANTA ROSA, CA 95407	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
NEW ORLEANS MUSEUM OF ART ONE COLLINS C. DIBOLL CIRCLE CITY PARK NEW ORLEANS, LA 70214	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
THE NEW YORK BOTANICAL GARDENS 200TH STREET KAZIMIROFF BOULEVARD BRONX, NY 10458	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
ORLEANS PARISH SHERIFF'S OFFICE FNDN 101 ROBERT E. LEE BLVD NEW ORLEANS, LA 70124	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
OUTWARD BOUND 1133 RT. 55, SUITE 10 LAGRANGEVILLE, NY 12540	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
PEGGY ADAMS ANIMAL RESCUE 3100/3200 N. MILITARY TRAIL WEST PALM BEACH, FL 33409	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
PENOBSCOT MARINE MUSEUM 2 CHURCH STREET P.O. BOX 498 SEARSPORT, ME 04974	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
PFLAG FEDERATION 1828 L STREET NW SUITE 660 WASHINGTON, DC 20036	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
PFLAG PHILADELPHIA P.O. BOX 15711 PHILADELPHIA, PA 19103	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
PHILADELPHIA HISTORY MUSEUM 15 S. 7TH STREET PHILADELPHIA, PA 19106-2313	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	5,000.
PLANNED PARENTHOOD FED OF AMERICA 123 WILLIAMS STREET NEW YORK, NY 10038	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
PRESERVATION FOUNDATION OF PALM BEACH 311 PERUVIAN AVENUE PALM BEACH, FL 33480	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	6,000.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
SEAL COVE AUTO MUSEUM P.O. BOX 106 SEAL COVE, ME 04674	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
SECOND HARVEST FOOD BANK 700 EDWARDS AVENUE NEW ORLEANS, LA 70123	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,500.
SOUTHWEST HARBOR PUBLIC LIBRARY 338 MAIN STREET P.O. BOX 157 SOUTHWEST HARBOR, ME 04679	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
SOUTH STREET SEAPORT MUSEUM 12 FULTON STREET NEW YORK, NY 10038	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
ST. JUDE CHILDREN'S HOSPITAL 501 ST. JUDE'S PLACE MEMPHIS, TN 38105	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	3,000.
ST. LOUIS ZOO MARY PERKINS SOCIETY P.O. BOX 798256 ST. LOUIS, MO 63179	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,500.
TALLER PUERTORRIQUENO 2721 N. 5TH STREET PHILADELPHIA, PA 19133	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
TEMPLE SINAI 6227 ST. CHARLES AVENUE NEW ORLEANS, LA 70118	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
TOWN OF MANCHESTER 10 CENTRAL STREET MANCHESTER, MA 01944	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	2,000.
VERMONT HISTORICAL SOCIETY 60 WASHINGTON STREET BARRE, VT 05641	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	500.
Total from continuation sheets				

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VILLALOBOS RESCUE CENTER P.O. BOX 771127 NEW ORLEANS, LA 70177	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
VISCAYA MUSEUM AND GARDENS 3251 SOUTH MIAMI AVENUE MIAMI, FL 33129	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
WAKE FOREST BAPTIST HEALTH MEDICAL CENTER BLVD. WINSTON SALEM, NC 27157	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	5,000.
WERU COMMUNITY RADIO P.O. BOX 170 1186 ACADIA HIGHWAY EAST ORLAND, ME 04431	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	3,000.
WILLIAM WAY COMMUNITY CENTER 1315 SPRUCE STREET PHILADELPHIA, PA 19107	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
WOODS HOLE OCEANOGRAPHIC MS #40 WOODS HOLE, MA 02543	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
ZOOLOGICAL SOCIETY OF PALM BEACHES, INC. PALM BEACH ZOO 1301 SUMMIT BLVD. WEST PALM BEACH, FL 33405	NONE	PUBLIC CHARITY	TO FURTHER THE PURPOSE OF THE DONEE ORG.	1,000.
Total from continuation sheets				

Part XVII	Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

- | | | Yes | No |
|----------|--|-------|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c)(other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of: | | |
| | (1) Cash | 1a(1) | X |
| | (2) Other assets | 1a(2) | X |
| b | Other transactions: | | |
| | (1) Sales of assets to a noncharitable exempt organization | 1b(1) | X |
| | (2) Purchases of assets from a noncharitable exempt organization | 1b(2) | X |
| | (3) Rental of facilities, equipment, or other assets | 1b(3) | X |
| | (4) Reimbursement arrangements | 1b(4) | X |
| | (5) Loans or loan guarantees | 1b(5) | X |
| | (6) Performance of services or membership or fundraising solicitations | 1b(6) | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.





Signature of officer or trustee Date Title

May the IRS discuss this return with the preparer shown below? See inst. ☒ Yes ☐ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's signature <i>Todd A. Sacco</i>	Date	Check ☐ if self-employed	PTIN
	TODD A. SACCO	TODD A. SACCO	08/26/20		P00287140
	Firm's name ▶ LALLY & CO., LLC			Firm's EIN ▶ 81-4474059	
	Firm's address ▶ 5700 CORPORATE DRIVE, SUITE 800 PITTSBURGH, PA 15237			Phone no. (412) 367-8190	

FORM 990-PF		DIVIDENDS AND INTEREST FROM SECURITIES			STATEMENT 1
SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
INTEREST AND DIVIDEND INCOME	48,757.	0.	48,757.	48,757.	
TO PART I, LINE 4	48,757.	0.	48,757.	48,757.	

FORM 990-PF		OTHER INCOME			STATEMENT 2
DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME		
NON-DIVIDEND DISTRIBUTIONS	966.	0.			
TOTAL TO FORM 990-PF, PART I, LINE 11	966.	0.			

FORM 990-PF		ACCOUNTING FEES			STATEMENT 3
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
LEGAL FEES	18,275.	18,275.			0.
TO FORM 990-PF, PG 1, LN 16B	18,275.	18,275.			0.

FORM 990-PF		OTHER PROFESSIONAL FEES			STATEMENT 4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
BOSTON FINANCIAL MANAGEMENT ADVISOR FEES	17,672.	17,672.			0.
TO FORM 990-PF, PG 1, LN 16C	17,672.	17,672.			0.

FORM 990-PF	TAXES		STATEMENT 5	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAXES	5,000.	0.		0.
FOREIGN TAXES	854.	854.		0.
TO FORM 990-PF, PG 1, LN 18	5,854.	854.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT 6	
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ADR MANAGEMENT FEES	44.	44.		0.
DELAWARE RENEWAL	928.	0.		928.
MA FILING FEE	35.	0.		35.
2017 TAX LEVY NOTICE	466.	0.		0.
TO FORM 990-PF, PG 1, LN 23	1,473.	44.		963.

FORM 990-PF	CORPORATE STOCK		STATEMENT 7	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	926,555.		1,702,505.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	926,555.		1,702,505.	

FORM 990-PF	CORPORATE BONDS		STATEMENT 8	
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
SEE ATTACHED STATEMENT	556,667.		545,239.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	556,667.		545,239.	

FORM 990-PF

OTHER INVESTMENTS

STATEMENT 9

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	COST	111,449.	117,521.
SEE ATTACHED STATEMENT	COST	57,787.	84,517.
TOTAL TO FORM 990-PF, PART II, LINE 13		169,236.	202,038.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 10

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
CHRISTOPHER B. KENT 28 ALLEN ROAD SALT POINT, NY 12578	PRESIDENT, TREASURER 0.00	0.	0.	0.
PETER A. KENT PO BOX 353 TOWN OF MOUNT DESERT, ME 04660	VICE-PRESIDENT 0.00	0.	0.	0.
E. HEWLETT KENT 246 SEMINOLE AVENUE PALM BEACH, FL 33480	SECRETARY, TREASURER 0.00	0.	0.	0.
AUSTIN M. KENT 2112 DUBLIN STREET NEW ORLEANS, LA 70118	MEMBER 0.00	0.	0.	0.
ATWATER KENT III 65 DEL CORSO VIA WEST PALM BEACH, FL 33418	FORMER PRESIDENT 0.00	0.	0.	0.
HOPE P. ANNAN 150 BARTON AVENUE PALM BEACH, FL 33480	FORMER MEMBER 0.00	0.	0.	0.
ROBERT G. STEWART 3 HERITAGE WAY GLOUCESTER, MA 01930	FORMER SECRETARY, TREASURER 0.00	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.