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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning , 2019, and ending , 20

Name of foundation: JAMES B. & MELITA A. MCDONOUGH FOUNDATION

A Employer identification number: 48-1296843

Number and street (or P O box number if mail is not delivered to street address): C/O FIRST COMMUNITY TRUST NA, P.O. BOX 296 | Room/suite:

B Telephone number (see instructions): (563)587-0533

City or town, state or province, country, and ZIP or foreign postal code: DUBUQUE IA 52004-0296

C If exemption application is pending, check here ▶ ☐

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G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

03/04

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation 04

☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ $ 8,984,189.

J Accounting method. ☐ Cash ☒ Accrual ☐ Other (specify) (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☒ if the foundation is not required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	203,427.	203,427.	0.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	180,911.			
	b	Gross sales price for all assets on line 6a 1,583,644.		L-6a Stmt		
	7	Capital gain net income (from Part IV, line 2)		180,911.		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	384,338.	384,338.	0.	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) L-16b Stmt	4,625.	0.	0.	4,625.
	c	Other professional fees (attach schedule) L-16c Stmt	53,416.	53,416.	0.	0.
	17	Interest				
	18	Taxes (attach schedule) (see instructions) See Stmt	14,309.			
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Stmt	6,225.	0.	0.	6,225.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	78,575.	53,416.	0.	10,850.
	25	Contributions, gifts, grants paid	501,004.			501,004.
	26	**Total expenses and disbursements.** Add lines 24 and 25	579,579.	53,416.	0.	511,854.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-195,241.			
	b	**Net investment income** (if negative, enter -0-)		330,922.		
	c	**Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule) L-10a Stmt	1,872,942.	1,837,849.	1,837,849.
	b	Investments—corporate stock (attach schedule) L-10b Stmt	5,696,620.	6,628,767.	6,628,767.
	c	Investments—corporate bonds (attach schedule) L-10c Stmt	469,381.	477,451.	477,451.
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶ L-15 Stmt)	29,625.	40,122.	40,122.
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	8,068,568.	8,984,189.	8,984,189.
Liabilities	17	Accounts payable and accrued expenses	12,347.	23,153.	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)	12,347.	23,153.	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here ▶ [X] and complete lines 24, 25, 29, and 30.**			
	24	Net assets without donor restrictions	8,056,221.	8,961,036.	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ [ ] and complete lines 26 through 30.			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	8,056,221.	8,961,036.	
	30	**Total liabilities and net assets/fund balances** (see instructions)	8,068,568.	8,984,189.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	8,056,221.
2	Enter amount from Part I, line 27a	2	-195,241.
3	Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	1,100,056.
4	Add lines 1, 2, and 3	4	8,961,036.
5	Decreases not included in line 2 (itemize) ▶ UNREALIZED LOSS ON INVESTMENTS	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	8,961,036.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES - SCHEDULE ATTACHED	P	Various	Various
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a	1,583,644.		1,402,733.	180,911.
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	
a	0.	0.	0.	180,911.
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	180,911.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	546,010.	8,644,415.	0.063163
2017	411,645.	8,782,068.	0.046873
2016	385,601.	8,304,396.	0.046433
2015	376,592.	8,826,532.	0.042666
2014	344,510.	8,963,784.	0.038434

2	**Total** of line 1, column (d)	2	0.237569
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.047514
4	Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	8,530,814.
5	Multiply line 4 by line 3	5	405,333.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,309.
7	Add lines 5 and 6	7	408,642.
8	Enter qualifying distributions from Part XII, line 4	8	511,854.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

3

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	3,309.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	2	0.
3	Add lines 1 and 2	3	3,309.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	3,309.
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019 — 6a: 5,760.		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,760.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	2,451.
11	Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ▶ 2,451. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		×
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		×
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		×
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ ________ **(2)** On foundation managers. ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		×
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		×
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		×
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		×
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	×	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	7	×	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ ________			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	×	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV	9		×
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		×

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		×
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		×
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	×	
	Website address ▶ http://mcdonoughcharitablefoundation.org/			
14	The books are in care of ▶ FIRST COMMUNITY TRUST N.A. Telephone no. ▶ (563)587-0533 Located at ▶ 3385 HILLCREST RD, SUITE 100 DUBUQUE IA ZIP+4 ▶ 52004-0296			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		×
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year, did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		×
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ▶ 20___ , 20___ , 20___ , 20___			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		×
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20___ , 20___ , 20___ , 20___			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2019 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		×
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		×

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year, did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No			
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No			
	(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No			
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions ☐ Yes ☒ No			
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No			
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
	Organizations relying on a current notice regarding disaster assistance, check here ▶ ☐			
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No			
	If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No			
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No			
b	If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☐ No			

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation. See instructions.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANN MCDONOUGH 9082 LONG TAIL LANE DUBUQUE IA 52003	PRESIDENT 0.00	0.	0.	0.
BRIAN J. KANE 2100 ASBURY RD #2 DUBUQUE IA 52001	VICE-PRESIDENT 0.00	0.	0.	0.
GLEN MCDONOUGH 2451 SPRUCE WOOD DR DUBUQUE IA 52002	SECRETARY/TREASURER 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. See instructions. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	0.
2	
All other program-related investments. See instructions	
3 NONE	0.
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a	Average monthly fair market value of securities	1a	8,584,031.
b	Average of monthly cash balances	1b	76,694.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	8,660,725.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	8,660,725.
4	Cash deemed held for charitable activities. Enter 1½% of line 3 (for greater amount, see instructions)	4	129,911.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	8,530,814.
6	**Minimum investment return.** Enter 5% of line 5	6	426,541.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	426,541.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	3,309.		
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	3,309.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	423,232.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	423,232.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	423,232.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	511,854.
b	Program-related investments—total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	511,854.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions	5	3,309.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	508,545.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

			(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1	Distributable amount for 2019 from Part XI, line 7					423,232.
2	Undistributed income, if any, as of the end of 2019:					
a	Enter amount for 2018 only				186,673.	
b	Total for prior years: 20___, 20___, 20___					
3	Excess distributions carryover, if any, to 2019:					
a	From 2014	0.				
b	From 2015	0.				
c	From 2016	0.				
d	From 2017	0.				
e	From 2018	0.				
f	**Total** of lines 3a through e		0.			
4	Qualifying distributions for 2019 from Part XII, line 4: ► $ 511,854.					
a	Applied to 2018, but not more than line 2a				186,673.	
b	Applied to undistributed income of prior years (Election required—see instructions)					
c	Treated as distributions out of corpus (Election required—see instructions)					
d	Applied to 2019 distributable amount					325,181.
e	Remaining amount distributed out of corpus		0.			
5	Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)					
6	**Enter the net total of each column as indicated below:**					
a	Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		0.			
b	Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c	Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d	Subtract line 6c from line 6b. Taxable amount—see instructions			0.		
e	Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions				0.	
f	Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020					98,051.
7	Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required—see instructions)					
8	Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions)		0.			
9	**Excess distributions carryover to 2020.** Subtract lines 7 and 8 from line 6a		0.			
10	Analysis of line 9:					
a	Excess from 2015	0.				
b	Excess from 2016	0.				
c	Excess from 2017	0.				
d	Excess from 2018	0.				
e	Excess from 2019	0.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a "Assets" alternative test—enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6, for each year listed					
c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or email address of the person to whom applications should be addressed.

See Supplementary Information Statement

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CLARKE UNIVERSITY 1530 CLARKE DR DUBUQUE IA 52001	N/A	PC	TUITION ASSISTANCE	10,000.
DUBUQUE HUMANE SOCIETY 4242 CHAVENELLE DUBUQUE IA 52002	N/A	PC	PARKING LOT RENOVATION	10,000.
ST. MARK YOUTH ENRICHMENT 1201 LOCUST ST DUBUQUE IA 52001	N/A	PC	BEFORE SCHOOL PROGRAM	20,000.
IOWA LEGAL AID 799 MAIN ST, SUITE 280 DUBUQUE IA 52001	N/A	PC	FAMILY STABILIZATION ATTORNEY	20,000.
DUBUQUE MUSEUM OF ART 701 LOCUST ST DUBUQUE IA 52001	N/A	PC	ARTHUR GEISERT CHILDREN BOOK EXHIBIT	1,500.
THE POWER OF PRAYER, INC PO BOX 681 DUBUQUE IA 52004-0681	N/A	PC	LONGEVITY & SUSTAINABILITY OF THE POWER OF PRAYER INC.	10,000.
AQUIN CATHOLIC ELEMENTARY SCHOOL 608 3RD AVE NW CASCADE IA 52033	N/A	PC	STOW AWAY SHED & OUTDOOR PLAY TOYS	900.
DUBUQUE RESCUE MISSION 398 MAIN ST DUBUQUE IA 52001	N/A	PC	RESIDENT DORM REMODEL	10,000.
AMERICAN LEGION DUBQUUE POST #6 1306 DELHI ST DUBUQUE IA 52001	N/A	PC	CHAIRLIFT	5,000.
See Statement				413,604.
Total ▶ **3a**				501,004.
b Approved for future payment				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue.					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	203,427.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	180,911.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				384,338.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 384,338.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See instructions)

Part XVII **Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge

[signature] 4/22/2020 PRESIDENT

Signature of officer or trustee | Date | Title

May the IRS discuss this return with the preparer shown below? See instructions ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
Michael Kircher	Michael Kircher	02/17/2020		P01056098
Firm's name ▶ JIM KIRCHER & ASSOCIATES PC			Firm's EIN ▶ 42-1162310	
Firm's address ▶ 815 CENTURY DR. DUBUQUE IA 52002-3788			Phone no (563) 556-3392	

JAMES B. & MELITA A. MCDONOUGH FOUNDATION 48-1296843

Form 990-PF: Return of Private Foundation

Part XV, Line 2: Supplementary Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. **Continuation Statement**

Name and Address Information	Form Information	Submission Information	Restrictions
MCDONOUGH FOUNDATION PO BOX 296 DUBUQUE, IA 52004-0296 563-690-0032	SEE ATTACHED APPLICATION	APRIL 1 THROUGH MAY 31 EACH YEAR	UNWRITTEN BUT GENERALLY LIMITED TO CHARITIES IN NORTHEAST IOWA

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
CAMP COURAGEOUS OF IOWA 12207 190TH ST MONTICELLO, IA 52310	N/A	PC	MENSTER DORM AND WEEPIE MEDICAL DEPT HVAC PROJECT	10,000.
RISING STAR THEATRE COMPANY 1310 WHITE ST DUBUQUE, IA 52001	N/A	PC	10TH ANNIVERSARY SEASON	2,000.
DUBUQUE COMMUNITY Y 35 NORTH BOOTH ST DUBUQUE, IA 52001	N/A	PC	VICTIMS SERVICES SHELTER	15,000.
OPENING DOORS 1561 JACKSON ST DUBUQUE, IA 52001	N/A	PC	ON MY OWN PROGRAM	15,000.
BOYS & GIRLS CLUB OF GREATER DUBUQUE 1299 LOCUST ST DUBUQUE, IA 52001	N/A	PC	STEM PROGRAM	1,000.
CITY OF EPWORTH 191 JACOBY DR E EPWORTH, IA 52045	N/A	PC	INCLUSIVE PLAYGROUND	4,000.
EVERY CHILD/EVERY PROMISE 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001	N/A	PC	SUPPORTT LITERACY IN JONES CO	5,000.
ST JOHN'S LUTHERAN CHURCH - ALMOST HOME 1276 WHITE ST DUBUQUE, IA 52001	N/A	PC	ALMOST HOME @ ST JOHN'S STRATEGIES RESOURCE CENTER	5,000.
HILLS & DALES CHILD DEVELOPMENT CENTER 1011 DAVIS ST DUBUQUE, IA 52001	N/A	PC	TRAINING FACILITY EQUIPMENT PROJECT	5,075.
AMERICAN RED CROSS 2400 ASBURY RD DUBUQUE, IA 52001	N/A	PC	LOCAL DISASTER RESPONSE & RECOVERY	1,000.
RIVERVIEW CENTER 2600 DODGE ST DUBUQUE, IA 52003	N/A	PC	VIOLENCE PREVENTION EDUCATION	10,000.
DURIDE 2728 ASBURY RD, SUITE 330 DUBUQUE, IA 52001	N/A	PC	TRANSPORTATION FOR ALL WHO NEED US	3,500.
DUBUQUE AREA LABOR HARVEST 423 W LOCUST ST DUBUQUE, IA 52001	N/A	PC	TUCKPOINTING/ OUTSIDE LIGHTING/ WATER SERVICE UPGRADE	7,000.
CAMP ALBRECHT ACRES PO BOX 50 SHERRILL, IA 52073	N/A	PC	UTILITY TRACTOR REPALCEMENT	3,000.
FOUNDATION FOR DUBUQUE PUBLIC SCHOOLS 700 LOCUST ST SUITE 195 DUBUQUE, IA 52001		PC	4 DCSD PROJECTS	16,000.
HILLCREST FAMILY SERVICES 2005 ASBURY RD DUBUQUE, IA 52001		PC	HOMELESS OUTREACH PROGRAM	20,000.
HOLY SPIRIT CHURCH 2215 WINDSOR AVE DUBUQUE, IA 52001		PC	STEEPLES RESTORATION PHASE II	5,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
LORAS COLLEGE 1450 ALTA VISTA DUBUQUE, IA 52001		PC	TUITION ASSISTANCE	10,000.
PRESENTATION LANTERN 900 JACKSON ST SUITE LL5-1 DUBUQUE, IA 52001		PC	EDUCATION ADVOCACY & SUPPORT FOR DUBQUUE IMMIGRANT FAMILIES	3,000.
CITY OF FARLEY PO BOX 246 FARLEY, IA 52046		PC	MUNI BUILDING FURNITURE, SECURITY & TECH	4,000.
EMMAUS BIBLE COLLEGE 2570 ASBURY RD DUBUQUE, IA 52001	LEGIONAIRR	PC	ONLINE B.S. MANAGEMENT & LEADERSHIP PROGRAM	3,500.
FRIENDS OF ST MARY'S 1229 MOUNT LORETTA AVE DUBUQUE, IA 52003		PC	STEEPLE SQUARE SITE REVITALIZATION	25,000.
COMMUNITY FOUNDATION JACKSON CO 120 1/2 SOUTH MAIN ST MAQUOKETA, IA 52060		PC	SUMMER ADVENTURE	5,000.
CONVIVIUM URBAN FARMSTEAD 2811 JACKSON ST DUBUQUE, IA 52001		PC	YOUTH NUTRITION EDUCATION	2,000.
FRIENDS OF DUBUQUE CO LIBRARY 360 W 11TH ST Dubuque, IA 52001		PC	INTERNET HOTSPOTS	3,500.
HELPING SERVICES FOR YOUTH & FAMILY 2728 ASBURY RD #510 DUBUQUE, IA 52001		PC	YOUTH MENTORING	1,000.
CREATIVE ADVENTURE LAB 210 JONES ST STE 100 DUBUQUE, IA 52001		PC	COLLEGIATE INNOVATION SERIES	2,000.
SHALOM SPIRITUALITY CENTER 1001 DAVIS ST DUBUQUE, IA 52001		PC	INVEST IN PEOPLE	1,000.
DUBUQUE CO HISTORICAL SOCIETY 350 E 3RD ST DUBUQUE, IA 52001		PC	YOUTH CAMP SCHOLARSHIPS 2020	2,000.
NICC FOUNDATION 8342 NICC DRIVE Peosta, IA 52068		PC	TUITION ASSISTANCE	10,000.
DUBUQUE DREAM CENTER 1600 WHITE ST DUBUQUE, IA 52001		PC	DREAM CENTER SCHOOL CONNECTOR	5,000.
CRESCENT COMM HEALTH CENTER 1789 ELM ST DUBUQUE, IA 52001		PC	EXPAND WOMENS' HEALTH SERVICES	20,000.
DUBUQUE FOR REFUGEE CHILDREN 460 SUMMIT ST DUBUQUE, IA 52003		PC	DUBQUUE FOR REFUGEE CHILDREN	2,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ST STEPHENS FOOD BANK 3145 CEDAR CREST RIDGE Dubuque, IA 52003		PC	GENERAL SUPPORT	10,000.
DUBUQUE HARM REDUCTION 1766 CENTRAL AVE Dubuque, IA 52001		PC	DUBQUUE HARM REDUCTION COMMUNITY CENTER	1,000.
BELL TOWER THEATRE 2728 ASBURY RD #242 Dubuque, IA 52001		PC	REPLACE OLD SPOTLIGHT & NEWE LED SPOTLIGHT	2,500.
DUBUQUE/JACKSON CO HABITAT FOR HUMANITY 900 JACKSON ST DUBUQUE, IA 52001		PC	NEW BUILD PROJECT IN MAQUOKETA 2019 DUBUQUE HOME REHAB PROJET	2,000.
DUBUQUE MAIN ST 1069 MAIN ST DUBUQUE, IA 52001		PC	CHEFS/ NUTRITIONISTS @ MARKET	500.
COMMUNITY FOUNDATION OF DUBUQUE 700 LOCUST ST STE 195 DUBUQUE, IA 52001		PC	NON PROFIT TRAINING TRAIN(TAKE RAIL ACROSS IOWA NOW)	3,500.
DUBUQUE ASSEMBLY OF GOD CHURCH 3939 PENNSYLVANIA AVE DUBUQUE, IA 52002		PC	REHAB OF CHURCH	10,000.
DUBUQUE AREA LABOR MANAGEMENT 350 W 6TH ST STE 236 DUBUQUE, IA 52001		PC	POST SECONDARY EDUCATION AWARENESS	1,000.
DUBUQUE SYMPHONY ORCHESTRA 2728 ASBURY RD STE 900 DUBUQUE, IA 52001		PC	50 YEARS OF MUSIC EDUCATION	2,000.
DUBUQUE DRAGON BOAT ASSOC PO BOX 477 DUBUQUE, IA 52004-0477		PC	PADDLERS WITH SPECIAL NEEDS	1,000.
DYERSVILLE HEALTH FOUNDATION 1111 3RD ST SW DYERSVILLE, IA 52040		PC	CT SCANNERFOR MERCYONE DYERSVILLE	5,000.
GRAND OPERA HOUSE 135 WEST 8TH ST DUBUQUE, IA 52001		PC	A CHRISTMAS STORY SET	1,000.
FINLEY HEALTH FOUNDATION 1665 EMBASSY WEST DR DUBUQUE, IA 52002		PC	CHILDREN AMENTIES IN PEDS REHAB EXPANSION PROJECT	3,000.
FIRST CONGREGATIONAL CHURCH 255 W 10TH ST DUBUQUE, IA 52001		PC	KITCHEN UPDATES	2,500.
DUBUQUE FOOD PANTRY 1568 JACKSON ST DUBUQUE, IA 52001		PC	LUNCHES TO GO 2019	5,000.
FOUR OAKS 180 W 15TH ST DUBUQUE, IA 52001		PC	PARENTS AS TEACHERS GROUP ENHANCEMENT	3,600.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
HOLY FAMILY CATHOLIC SCHOOLS 2005 KANE ST DUBUQUE, IA 52001		PC	UNRESTRICTED	10,000.
FRIENDS OF FAIR FOUNDATION 14569 OLD HIGHWAY RD DUBUQUE, IA 52002		PC	2019 SWINE BARN BLEACHE UPGRADE	2,000.
GIRL SCOUTS 2644 PENNSYLVANIA AVE DUBUQUE, IA 52001		PC	OUTREACH INITIATIVE	2,000.
LIMESTONE BLUFFS RESOURCE CONSERVATION & DEVELOPMENT INC 2719 288TH AVE MAQUKETA, IA 52060		PC	TAKING THE TRAILS ON THE ROAD	1,500.
OHNWARD FINE ARTS CENTER 1215 E PLATT ST MAQUOKETA, IA 52060		PC	BEAUTY AND BEAST JR.	2,000.
AREA RESIDENTIAL CARE 3555 KENNEDY CIRCLE DUBUQUE, IA 52001		PC	ARC CPR MOUTH GUARDS	1,290.
SACRED HEART SCHOOL MONTICELLO 234 N SYCAMORE ST MONTICELLO, IA 52310		PC	CLASSROOM CHROMEBOOKS	3,081.
LUTHER MANOR COMMUNITIES 3131 HILLCREST RD DUBUQUE, IA 52001		PC	TV'S FOR MEMORY CARE UNIT	8,000.
MERCYONE DUBQUE FOUNDATION 250 MERCY DR DUBUQUE, IA 52001		PC	CANCER SAFE FUND	5,000.
DUBUQUE VNA 1454 IOWA ST DUBUQUE, IA 52001		PC	REP PAYEE PROGRAM	5,000.
TRI-STATE CHRISTIAN SCHOOL ASSOCIATION 11084 W US HWY 20 GALENA, IL 61036		PC	TECHNOLOGY UPGRADES	5,000.
WESTERN DUBUQUE HIGH SCHOOL 302 5TH AVE SW EPWORTH, IA 52045		PC	STUDENT NEEDS PANTRY PROGRAM	3,000.
NEW VIENNA/LUXEMBURG FIRE DEPT 7271 COLUMBUS ST NEW VIENNA, IA 52065		PC	PERSONAL PROTECTIVE EQUIPMENT	6,483.
NORTHEAST IOWA COUNCIL(SCOUTS) 10601 MILITARY RD DUBUQUE, IA 52003		PC	EDUCATION IN SCOUTING	2,000.
SETON CATHOLIC SCHOOLS 7597 BURDS RD PEOSTA, IA 52068		PC	STOCK SHELVES IN ART CLASS	2,300.
FOUR MOUNDS FOUNDATION 4900 PERU RD DUBUQUE, IA 525001		PC	HEART EXPANSION	10,000.
EAST CENTRAL DEV CORP 7600 COMMERCE PARK DUBUQUE, IA 52002		PC	EVERYONE DESERVES A CHANCE AT AMERICAN DREAM	5,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NORTHEAST IOWA FOOD BANK 1605 LAFAYETTE ST WATERLOO, IA 50703		PC	MOBILE FOOD PANTRIES	5,000.
SCHERRMAN-PETERSON AMERICAN LEGON POST 656 206 3RD AVE SE FARLEY, IA 52046		PC	FLAGS FOR FAIRVIEW CEMETARY	1,000.
ST FRANCIS XAVIER SCHOOL 203 2ND ST SW DYERSVILLE, IA 52040		PC	EMPOWERING MINDS WITH A MARKERSPACE	1,500.
JONES CO FAMMILY COUNCIL 24532 STOEN LN ANAMOSA, IA 52205		PC	BACK TO SCHOOL SUPPLY DRIVE	2,000.
STAR LEGACY FOUNDATION - IOWA CHAPTER 6438 CITY WEST PARKWAY SUITE 100 EDEN PRAIRIE, MN 55344		PC	BEREAVEMENT CARE PACKAGES	2,000.
JUNIOR ACHIEVEMENT 900 JACKSON ST DUBUQUE, IA 52001		PC	CLAYTON CO PROGRAM EXPANSION	2,000.
VISION TO LEARN 900 JACKSON ST SUITE LL5-2C DUBUQUE, IA 52001		PC	VISION TO LEARN DUBUQUE & JACKSON COUNTY	5,000.
LIVE LIKE JACK 1900 JFK ROAD DUBUQUE, IA 52001		PC	THANKSGIVING BLESSINGS BAGS	1,000.
WOMEN LEAD CHANGE 501 1ST ST SE CEDAR RAPIDS, IA 52401		PC	WLC DUBUQUE WOMEN'S LEADERSHIP CONFERENCE	10,000.
LUTHERAN SERVICES OF IA 2255 JFK RD DUBUQUE, IA 52001		PC	LAUNDRY SOAP PROJECT	2,000.
MULTICULTURAL FAMILY CENTER 1157 CENTRAL AVE DUBUQUE, IA 52001		PC	SUMMER TEEN EMPOWERMENT PROGRAM	2,500.
OPERATION NEW VIEW 1473 CENTRAL AVE DUBUQUE, IA 52001		PC	UNRESTRICTED	5,000.
RESOURCES UNITE 2728 ASBURY RD DUBUQUE, IA 52001		PC	RACE IN HEARTLAND CONFERENCE	6,500.
STONEHILL BENEVOLENT FOUNDATION 3485 WINDSOR DUBUQUE, IA 52001		PC	ENRICHING SENIORS' LIVES THROUGH ART & MUSIC	1,775.
BROWNS HOMETOWN VICTORY FOUNDATION 30584 OLDE HWY RD DYERSVILLE, IA 52040		PC	READING 4 A REASON	1,500.
SUNNYCREST MANOR AUXILIARY 2735 ROOSEVELT DUBUQUE, IA 52001		PC	LIFE ENRICHING ACRIVITIES AT SUNNYCREST MANOR	3,000.
UNITED WAY OF DBQ AREA 215 W 6TH ST DUBUQUE, IA 52001		PC	SPROUT INTO READING PROGRAM	3,000.

Form 990-PF: Return of Private Foundation

Part XV, Line 3a: Grants and Contributions Paid During the Year

Continuation Statement

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
BECKMAN CATHOLIC SCHOOLS 1325 9TH ST SE DYERSVILLE, IA 52040		PC	AUDITORIUM LIGHT RENOVATION	5,000.
				413,604.

Additional information from your Form 990-PF: Return of Private Foundation

Form 990-PF: Return of Private Foundation

Taxes

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
FEDERAL EXCISE TAX	14,309.			
Total	14,309.			

Form 990-PF: Return of Private Foundation

Other Expenses

Continuation Statement

Description	Revenue and Expense per Book	Net Investment Income	Adjusted Net Income	Disbursement for charitable purpose
E&O INSURANCE	1,250.	0.	0.	1,250.
OFFICE EXPENSE	4,975.	0.	0.	4,975.
Total	6,225.	0.	0.	6,225.

Form 990-PF — Net Gain or Loss From Sale of Assets — 2019
Part I, Line 6a

Name	Employer Identification No
JAMES B. & MELITA A. MCDONOUGH FOUNDATION	48-1296843

Asset Information:

Description of Property . . . . . . PUBLICLY TRADED SECURITIES
Business Code ______ Exclusion Code . . . 18
Date Acquired Various How Acquired . Purchased
Date Sold . . . Various Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . 1,583,644. Cost or other basis (do not reduce by depreciation). . 1,402,733.
Sales Expense . __________ Valuation Method. . .
Total Gain (Loss) . . . . 180,911. Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . .
Date Acquired . __________ How Acquired .
Date Sold . . . __________ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). .
Sales Expense . __________ Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . .
Date Acquired . __________ How Acquired .
Date Sold . . . __________ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). .
Sales Expense . __________ Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . . .
Date Acquired . __________ How Acquired .
Date Sold . . . __________ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). .
Sales Expense . __________ Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Description of Property . . . . . .
Business Code ______ Exclusion Code . .
Date Acquired . __________ How Acquired .
Date Sold . . . __________ Name of Buyer .
Check Box, if Buyer is a Business . . . ☐
Sales Price. . . __________ Cost or other basis (do not reduce by depreciation). .
Sales Expense . __________ Valuation Method. . .
Total Gain (Loss) . . . . Accumulated Depreciation . . . .

Totals:

Total Gain (Loss) of all assets . . . . 180,911.
Gross Sales Price of all assets . . . 1,583,644.
Unrelated Business Income . . . . . ________ Business Code . ________
Excluded by section 512, 513, 514 180,911. Exclusion Code . 18
Related/Exempt Function Income . . ________

QuickZoom here to Form 990-PF, Page 1 . . . . ►
QuickZoom here to Form 990-PF, Page 12 . . . . ►

Form 990-PF
Part I, Lines 16a - 16c

Legal and Professional Fees

2019

Name	Employer Identification No
JAMES B. & MELITA A. MCDONOUGH FOUNDATION	48-1296843

Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Total to Form 990-PF, Part I, Line 16a					

Line 16b - Accounting Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JIM KIRCHER & ASSOCIATES	AUDIT AND TAX SEVICE	4,625.	0.	0.	4,625.
Total to Form 990-PF, Part I, Line 16b		4,625.	0.	0.	4,625.

Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FIRST COMMUNITY TRUST, NA	ASSET MANAGEMENT FEES	53,416.	53,416.	0.	0.
Total to Form 990-PF, Part I, Line 16c		53,416.	53,416.	0.	0.

Name	Employer Identification No
JAMES B. & MELITA A. MCDONOUGH FOUNDATION	48-1296843

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	End of Year State and Local Obligations FMV	End of Year US Government Obligations Book Value	End of Year US Government Obligations FMV
MUNICIPAL BONDS	1,837,849.	1,837,849.		
Tot to Fm 990-PF, Pt II, Ln 10a	1,837,849.	1,837,849.		

Line 10b - Investments - Corporate Stock:	End of Year Book Value	End of Year Fair Market Value
US EQUITY MUTUAL FUNDS	4,247,046.	4,247,046.
INTERNATIONAL EQUITY MUTUAL FUNDS	1,331,503.	1,331,503.
FIXED INCOME MUTUAL FUNDS	902,547.	902,547.
See L-10b Stmt	147,671.	147,671.
Totals to Form 990-PF, Part II, Line 10b	6,628,767.	6,628,767.

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS & NOTES	477,451.	477,451.
Totals to Form 990-PF, Part II, Line 10c	477,451.	477,451.

Line 12 - Investments - Mortgage loans:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 12		

Line 13 - Investments - Other:	End of Year Book Value	End of Year Fair Market Value
Totals to Form 990-PF, Part II, Line 13		

Name	Employer Identification No
JAMES B. & MELITA A. MCDONOUGH FOUNDATION	48-1296843

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
INVESTMENT INCOME RECEIVABLE	29,625.	37,671.	37,671.
OVERPAYMENT OF FEDERAL EXCISE TAX	0.	2,451.	2,451.
Totals to Form 990-PF, Part II, line 15	29,625.	40,122.	40,122.

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
Totals to Form 990-PF, Part II, line 22		

Additional information from your 2019 Federal Exempt Tax Return

Form 990-PF Part II Line 10, 12 and 13 Investments

L-10b Stmt **Continuation Statement**

Line 10b Description	Line 10b Book	Line 10b FMV
GOLDMAN SACHS FINANCIAL SQUARE FUND	47,649.	47,649.
GOLDMAN SCAHS BANK CD	100,022.	100,022.
Total	147,671.	147,671.