

EXTENDED TO NOVEMBER 16, 2020

## Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019

Open to Public Inspection

Form 990-PF

Department of the Treasury  
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.  
Go to [www.irs.gov/Form990PF](http://www.irs.gov/Form990PF) for instructions and the latest information.

For calendar year 2019 or tax year beginning

, and ending

Name of foundation <b>GEMAYEL FAMILY FOUNDATION</b>		A Employer identification number <b>47-7094302</b>
Number and street (or P O box number if mail is not delivered to street address) <b>11 MEACHEN LANE</b>	Room/suite	B Telephone number <b>978-443-4543</b>
City or town, state or province, country, and ZIP or foreign postal code <b>SUDBURY, MA 01776-1399</b>		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply. <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ <b>1,183,473.</b>	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		23,289.	23,289.		STATEMENT 1
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		26,503.			
b Gross sales price for all assets on line 6a <b>225,014.</b>					
7 Capital gain net income (from Part IV, line 2)			26,503.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income					
12 Total. Add lines 1 through 11		49,792.	49,792.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 2		7,600.	3,800.		0.
c Other professional fees STMT 3		150.	150.		0.
17 Interest					
18 Taxes STMT 4		898.	0.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 5		35.	0.		0.
24 Total operating and administrative expenses. Add lines 13 through 23		8,683.	3,950.		0.
25 Contributions, gifts, grants paid		53,100.			53,100.
26 Total expenses and disbursements. Add lines 24 and 25		61,783.	3,950.		53,100.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		-11,991.			
b Net investment income (if negative, enter -0-)			45,842.		
c Adjusted net income (if negative, enter -0-)				N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		8,228.		
	2	Savings and temporary cash investments			27,160.	27,160.
	3	Accounts receivable ▶				
		Less allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 6	99,369.	100,000.	106,700.	
	c	Investments - corporate bonds STMT 7	0.	50,000.	53,340.	
	11	Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶ STATEMENT 8)	791,540.	699,171.	996,273.		
16	Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	899,137.	876,331.	1,183,473.		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)	0.	0.			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>					
	and complete lines 24, 25, 29, and 30					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 26 through 30					
	26	Capital stock, trust principal, or current funds	0.	0.		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.		
28	Retained earnings, accumulated income, endowment, or other funds	899,137.	876,331.			
29	Total net assets or fund balances	899,137.	876,331.			
30	Total liabilities and net assets/fund balances	899,137.	876,331.			

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	899,137.
2	Enter amount from Part I, line 27a	2	-11,991.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	887,146.
5	Decreases not included in line 2 (itemize) ▶ GAIN/LOSS BOOK TAX DIFFERENCES	5	10,815.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	876,331.

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**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a MERRILL LYNCH ACCT DETAIL ATTACHED	P	04/30/19	05/20/19
b MERRILL LYNCH ACCT DETAIL ATTACHED	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 14.		14.	0.
b 225,000.		198,497.	26,503.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			0.
b			26,503.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	26,503.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	59,740.	1,122,698.	.053211
2017	52,358.	1,101,586.	.047530
2016	43,262.	1,008,921.	.042879
2015	0.	141,966.	.000000
2014			

2 Total of line 1, column (d)	2	.143620
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	.035905
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	897,927.
5 Multiply line 4 by line 3	5	32,240.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	458.
7 Add lines 5 and 6	7	32,698.
8 Enter qualifying distributions from Part XII, line 4	8	53,100.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate  
See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1  
Date of ruling or determination letter \_\_\_\_\_ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 **Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**

10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**

11 Enter the amount of line 10 to be: **Credited to 2020 estimated tax** ☐ **Refunded** ☐

1	458.
2	0.
3	458.
4	0.
5	458.
6a	329.
6b	0.
6c	0.
6d	0.
7	329.
8	0.
9	129.
10	
11	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. <input type="checkbox"/> MA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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**Part VII-A Statements Regarding Activities** (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	X	
14 The books are in care of ► <b>GEORGES GEMAYEL</b> Telephone no. ► <b>978-443-4543</b> Located at ► <b>11 MEACHEN LANE, SUDBURY, MA</b> ZIP+4 ► <b>01776-1399</b>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance, check here. N/A	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ► , , , b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► , , ,	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	X

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**Part VII-B** Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year, did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions  
Organizations relying on a current notice regarding disaster assistance, check here

N/A

**5b****c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b****X**

If "Yes" to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

**7b****8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?☐ Yes ☒ No**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGES GEMAYEL 11 MEACHEN LANE SUDBURY, MA 01776	TRUSTEE 1.00	0.	0.	0.
MARIE JOSIANE GEMAYEL 11 MEACHEN LANE SUDBURY, MA 01776	TRUSTEE 1.00	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

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**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	893,907.
b	Average of monthly cash balances	1b	17,694.
c	Fair market value of all other assets	1c	
d	<b>Total</b> (add lines 1a, b, and c)	1d	911,601.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	911,601.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,674.
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	5	897,927.
6	<b>Minimum investment return.</b> Enter 5% of line 5	6	44,896.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,896.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	458.
b	Income tax for 2019 (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	458.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,438.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,438.
6	Deduction from distributable amount (see instructions)	6	0.
7	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,438.

**Part XII** Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	53,100.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	53,100.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	458.
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	6	52,642.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
<b>1</b> Distributable amount for 2019 from Part XI, line 7				44,438.
<b>2</b> Undistributed income, if any, as of the end of 2019				
<b>a</b> Enter amount for 2018 only			7,701.	
<b>b</b> Total for prior years:		0.		
<b>3</b> Excess distributions carryover, if any, to 2019:				
<b>a</b> From 2014				
<b>b</b> From 2015				
<b>c</b> From 2016				
<b>d</b> From 2017				
<b>e</b> From 2018				
<b>f</b> Total of lines 3a through e	0.			
<b>4</b> Qualifying distributions for 2019 from Part XII, line 4: ▶ \$ 53,100.				
<b>a</b> Applied to 2018, but not more than line 2a			7,701.	
<b>b</b> Applied to undistributed income of prior years (Election required - see instructions)		0.		
<b>c</b> Treated as distributions out of corpus (Election required - see instructions)	0.			
<b>d</b> Applied to 2019 distributable amount				44,438.
<b>e</b> Remaining amount distributed out of corpus	961.			
<b>5</b> Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	961.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
<b>d</b> Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
<b>e</b> Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr			0.	
<b>f</b> Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
<b>8</b> Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
<b>9</b> Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	961.			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2015				
<b>b</b> Excess from 2016				
<b>c</b> Excess from 2017				
<b>d</b> Excess from 2018				
<b>e</b> Excess from 2019	961.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

28978-B1

**Part XV** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AID TO CHURCH IN NEED ACN 725 LEONARD ST BROOKLYN, NY 11222	NONE	501(C)(3)	INTERNATIONAL CATHOLIC CHARITY	2,000.
APUFRAM INTL INC P.O. BOX 10085 RUSSELLVILLE, AR 72812-0085	NONE	501(C)(3)	ORPHANAGE AND SOCIAL SERVICES	1,000.
B FOUNDATION 101 ROCKLAND CIR WILMINGTON, DE 19803	NONE	501(C)(3)	CHILDREN'S CANCER CHARITY	100.
BOY SCOUTS OF AMERICA 1325 W. WALNUT HILL LANE IRVING, TX 75038	NONE	501(C)(3)	CHILDREN OUTDOORS CLUB	1,000.
BRIDGES TOGETHER INC. 47 WAYSIDE INN RD SUDBURY, MA 01776	NONE	501(C)(3)	CHILD INTERGRATION PROGRAM	500.
Total			SEE CONTINUATION SHEET(S)	53,100.
b Approved for future payment				
NONE				
Total				0.

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BRIGHAM AND WOMEN'S HOSPITAL 45 FRANCIS ST BOSTON, MA 02115	NONE	501(C)(3)	HOSPITAL	500.
CATHOLIC ANSWERS P.O. BOX 199000 SAN DIEGO, CA 92159	NONE	501(C)(3)	RELIGION SERVICE	1,000.
CATHOLIC APPEAL 66 BROOKS DRIVE BRAINTREE, MA 02184	NONE	501(C)(3)	RELIGION SERVICE	7,500.
CWS CROP WALK 28606 PHILLIPS ST ELKHART, IN 46515	NONE	501(C)(3)	WALK FOR HUNGER	800.
FRIENDS OF SUDBURY SENIOR CENTER 40 FAIRBANK ROAD SUDBURY, MA 01776	NONE	501(C)(3)	SENIOR CENTER	250.
GOODKNOW LIBRARY FDN INC 21 CONCORD RD. SUDBURY, MA 01776	NONE	501(C)(3)	PUBLIC LIBRARY	500.
HOPE SUDBURY P.O. BOX 802 SUDBURY, MA 01776	NONE	501(C)(3)	FOOD/SUPPLY DRIVE	1,000.
INTERNATIONAL INSTITUTE OF NEW ENGLAND 2 BOYLSTON ST BOSTON, MA 02116	NONE	501(C)(3)	SOCIAL SERVICE ORGANIZATION	2,000.
MARONITE MONKS OF ADORATION 67 DUGWAY ROAD PETERSHAM, MA 01366	NONE	501(C)(3)	RELIGION SERVICE	6,000.
OUR LADY OF FATIMA PARISH 160 CONCORD RD. SUDBURY, MA 01776	NONE	501(C)(3)	CHURCH	20,150.
<b>Total from continuation sheets</b>				<b>48,500.</b>

**Part XV Supplementary Information****3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
PAN MASS CHALLENGE 77 4TH AVE NEEDHAM, MA 02494	NONE	501(C)(3)	BICYCLE RACE	500.
PRESENTATION MINISTRIES 3230 MCHENRY AVE CINCINNATI, OH 45211	NONE	501(C)(3)	RELIGION SERVICE	1,000.
SOCIETY OF ST VINCENT DE PAUL 18 CANTON STREET STOUGHTON, MA 02072	NONE	501(C)(3)	CHURCH	2,000.
ST FRANCIS HOUSE 39 BOYLSTON ST BOSTON, MA 02116	NONE	501(C)(3)	DAY SHELTER	1,000.
ST JUDES HOSPITAL 262 DANNY THOMAS PL MEMPHIS, TN 38105	NONE	501(C)(3)	CANCER RESEARCH	1,000.
SUDBURY COMMUNITY FOOD PANTRY 160 CONCORD RD SUDBURY, MA 01776	NONE	501(C)(3)	FOOD PANTRY	1,000.
SUDBURY VALLEY TRUSTEE 18 WOLBACH RD SUDBURY, MA 01776	NONE	501(C)(3)	LAND CONSERVATION	2,000.
WIKIMEDIA FDN 1 MONTGOMERY ST SUITE 1600 SAN FRANCISCO, CA 94104	NONE	501(C)(3)	WIKIPEDIA	200.
MSPCA AT NEVINS ROUTE 28 METHUEN, MA 01844		501(C)(3)	CARE OF ANIMALS	100.
Total from continuation sheets				





FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MERRILL LYNCH ACCOUNT	23,289.	0.	23,289.	23,289.	
TO PART I, LINE 4	23,289.	0.	23,289.	23,289.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	2
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MILLER WACHMAN LLP	7,600.	3,800.		0.
TO FORM 990-PF, PG 1, LN 16B	7,600.	3,800.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MERRILL LYNCH	150.	150.		0.
TO FORM 990-PF, PG 1, LN 16C	150.	150.		0.

FORM 990-PF	TAXES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INCOME TAXES	597.	0.		0.
FOREIGN TAX	301.	0.		0.
TO FORM 990-PF, PG 1, LN 18	898.	0.		0.



FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MASS ATTORNEY GENERAL FORM PC	35.	0.			0.
TO FORM 990-PF, PG 1, LN 23	35.	0.			0.

FORM 990-PF	CORPORATE STOCK		STATEMENT	6
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
MERRILL LYNCH ACCOUNT DETAIL ATTACHED	100,000.		106,700.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	100,000.		106,700.	

FORM 990-PF	CORPORATE BONDS		STATEMENT	7
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
MERRILL LYNCH ACCOUNT DETAIL ATTACHED	50,000.		53,340.	
TOTAL TO FORM 990-PF, PART II, LINE 10C	50,000.		53,340.	

FORM 990-PF	OTHER ASSETS			STATEMENT	8
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE		
MUTUAL FUNDS DETAIL ATTACHED	791,540.	699,171.	996,273.		
TO FORM 990-PF, PART II, LINE 15	791,540.	699,171.	996,273.		



Form 990 PF

Account No. 8N7-02020  
Taxpayer No. XX-XXX4302

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GEMAYEL FAMILY FOUNDATION

2019

2019 ANNUAL STATEMENT SUMMARY

Part IV  
CAPITAL GAINS  
& LOSSES  
47-7094302

The following sections are provided to facilitate your review and the preparation of your return

The 2019 Proceeds from Broker and Barter Exchange Transactions section includes both sales of positions for "covered securities" and "noncovered securities." A covered security includes securities when the purchase date of the security occurred within the following timeline: Equities acquired on or after January 1, 2011; Mutual Funds acquired on or after January 1, 2012; Option Transactions and less complex debt securities acquired on or after January 1, 2014, and more complex debt securities and options issued as part of a debt instrument acquired on or after January 1, 2016. Legislation requires reporting the gross proceeds of the sales of "covered" and "noncovered" securities and the adjusted cost basis for "covered securities." Any sale of a security that is considered a "noncovered security" will still be included in this section with the adjusted cost basis (where available) but the adjusted basis will not be transmitted to the IRS.

In calculating gain (loss), unless otherwise noted, it was assumed that the oldest position was liquidated first, and that you have made an election to amortize the premium paid on the purchase of taxable bonds. Under the Cost Basis Reporting Regulations, brokers need not track wash sale activity for substantially identical securities, transactions across accounts, or between covered and noncovered securities. However, you as a taxpayer still have to track and report wash sales as you have in the past which would include all of the aforementioned transaction types. Securities distributed from a retirement account reflect the tax basis on the date of distribution. Other methods for calculating gain (loss) are available. The cost basis for most Original Issue Discount ("OID") obligations includes the accretion of OID.

Form 1099-B

2019 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

1a Description of Property	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost Basis	1f Accrued Market Discount	1g Wash Sale Loss Disallowed	Gain or Loss
SHORT TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2 - Box 6 Net Proceeds							
COVERED TRANSACTIONS - Cost basis reported to IRS - Form 8949, Part I, (A)							
GUGGENHEIM LIMITED DURATION FUND CLASS A .5750 Sale	04/30/19	05/20/19	14.18	14.16	0.00	0.00	0.02
Covered Short Term Capital Gains and Losses Subtotal			14.18	14.16	0.00	0.00	0.02
NET SHORT TERM CAPITAL GAINS AND LOSSES			14.18	14.16	0.00	0.00	0.02
LONG TERM CAPITAL GAINS AND LOSSES - 1099-B Line 2 - Box 6 Net Proceeds							
COVERED TRANSACTIONS - Cost basis reported to IRS - Form 8949, Part II, (D)							

INTL BKT ARN ISS CIBC CAP 19.80% SV 100.00 DUE 08/30/19							
10000.0000 Redemption	06/28/18	08/30/19	98,330.08	100,000.00	0.00	0.00	(1,669.92)
VANGUARD 500 INDEX FUND SHS ETF							
200.0000 Sale	10/11/13	01/29/19	48,430.51	31,170.88	0.00	0.00	17,259.63
1.0000 Sale	01/03/14	11/05/19	282.53	167.88	0.00	0.00	114.65
1.0000 Sale	03/31/14	11/05/19	282.53	171.04	0.00	0.00	111.49
1.0000 Sale	06/30/14	11/05/19	282.53	179.43	0.00	0.00	103.10
1.0000 Sale	09/29/14	11/05/19	282.53	179.93	0.00	0.00	102.60
1.0000 Sale	12/26/14	11/05/19	282.53	175.57	0.00	0.00	106.96
1.0000 Sale	12/26/14	11/05/19	282.53	191.06	0.00	0.00	91.47



Form 990 PF

Taxpayer No.  
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PART IV  
CAPITAL GAINS  
& LOSSES

47-7094302

GEMAYEL FAMILY FOUNDATION

2019 ANNUAL STATEMENT SUMMARY

2019

2019 PROCEEDS FROM BROKER & BARTER EXCHANGE TRANSACTIONS

Form 1099-B

1a Description of Property	1b Date Acquired	1c Date Sold or Disposed	1d Proceeds	1e Cost Basis	1f Accrued Market Discount	1g Wash Sale Loss Disallowed	Gain or Loss
VANGUARD 500 INDEX FUND CUSIP Number 922908363							
SHS ETF							
1 0000 Sale	03/30/15	11/05/19	282 53	189 75	0 00	0 00	92 78
1 0000 Sale	06/29/15	11/05/19	282 53	190 78	0 00	0 00	91 75
1 0000 Sale	09/28/15	11/05/19	282 53	187 45	0 00	0 00	95 08
1 0000 Sale	09/28/15	11/05/19	282 53	175 86	0 00	0 00	106 67
1 0000 Sale	12/29/15	11/05/19	282 53	189 45	0 00	0 00	93 08
89 0000 Sale	01/20/16	11/05/19	25,145 59	15,200 30	0 00	0 00	9,945 29
Security Subtotal			76,683 93	48,369 38	0 00	0 00	28,314 55
GUGGENHEIM LIMITED DURATION FUND CLASS A CUSIP Number 40168W517							
1 0000 Sale	10/20/16	05/20/19	24 66	24 73	0 00	0 07 (w)	0 00
18 0000 Sale	10/20/16	05/20/19	443 88	445 14	0 00	1 26 (w)	0 00
23 0000 Sale	10/20/16	05/20/19	567 18	568 79	0 00	1 61 (w)	0 00
1985 0000 Sale	10/20/16	05/20/19	48,950 10	49,089 05	0 00	0 00	(138 95)
Security Subtotal			49,985 82	50,127 71	0 00	2 94	(138 95)
Covered Long Term Capital Gains and Losses Subtotal			224,999 83	198,497 09	0 00	2 94	26,505 68
NET LONG TERM CAPITAL GAINS AND LOSSES			224,999 83	198,497 09	0 00	2 94	26,505 68
SALES PROCEEDS AND NET GAINS AND LOSSES			225,014 01	198,511 25	0 00	2 94	26,505 70
COVERED SHORT TERM GAINS/LOSSES							0 02
COVERED LONG TERM GAINS/LOSSES							26,505 68

(W) This transaction has been identified as a "Wash Sale". The Wash Sale Loss Disallowed column reflects the deferred loss amount. The cost basis of the related transaction(s) has been adjusted by the deferred loss amount from either the cost basis on purchases or proceeds from short sales. Please refer to the instructions for Form 8949 for how to report the deferred loss amount and applicable adjustment code.

UNREALIZED COST BASIS INFORMATION FOR SECURITIES SUBJECT TO AMORTIZATION/ACCRETION AS OF DECEMBER 31, 2019\*\*

Security Description	CUSIP	Quantity	Date Acquired	Original Cost Basis	Year-To-Date Amortization/Accretion Life-To-Date	Cost Basis
FORD MOTOR CO NOTES - 6 20% DUE 6/1/2059	345370845	2000 0000	05/20/19	50,000 00	0 00	50,000 00

Form 990 PF

GEMAYEL FAMILY FOUNDATION

47-7094302



## Fiscal Statement BALANCE SHEET

2019

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/19	Unrealized Gain or (Loss)	Est Accrued Interest	Est Annual Income
	CASH		0 63	0 63			
27,159 0000	ML BANK DEPOSIT PROGRAM	02/01/19	27,159 00	27,159 00			40.74
	<u>Total Cash and Money Funds</u>		<u>27,159 63</u>	<u>27,159 63</u>			<u>40.74</u>
	Corporate Bonds						
2,000.0000	FORD MOTOR CO NOTES 6 20% DUE 6/1/2059	05/20/19	50,000 00	53,340 00	3,340.00		3,101 00
	<u>Total Corporate Bonds</u>		<u>50,000 00</u>	<u>53,340 00</u>	<u>3,340 00</u>		<u>3,101 00</u>

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/19	Unrealized Gain or (Loss)	Est Annual Income
	Equities					
10,000 0000	INTL BKT ARN ISS BOFA CAP 19 56% SV 100 00 DUE 10/30/20	08/29/19	100,000 00	106,700 00	6,700 00	
	<u>Total Equities</u>		<u>100,000 00</u>	<u>106,700 00</u>	<u>6,700 00</u>	

PLEASE SEE REVERSE SIDE  
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 Statement Period  
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Form 990 PF

GEMAYEL FAMILY FOUNDATION

47-7094302



# Fiscal Statement

BALANCE SHEET

2019

## CURRENT PORTFOLIO SUMMARY

Quantity	Security Description	Date Acquired	Total/Adj Cost Basis	Fiscal Year Value 12/31/19	Unrealized Gain or (Loss)	Est Annual Income
Mutual Funds/Closed End Funds/UIT						
642 0000	ISHARES MSCI EAFE CURRENT YIELD 3.09%	01/22/16	39,095.75	44,580.48	5,484.73	1,381.00
269 1246	VANGUARD INFORMATION TECH ETF CURRENT YIELD 1.11%	04/23/14	25,328.30	65,895.15	40,566.85	733.00
1,675 0000	VANGUARD FTSE EMERGING MARKETS ETF CURRENT YIELD 3.23%	01/22/16	59,503.38	74,487.25	14,983.87	2,409.00
2,011 0130	VANGUARD 500 INDEX FUND SHS ETF CURRENT YIELD 1.88%	01/20/16	357,476.90	594,857.65	237,380.75	11,202.00
8,806 0330	GUGGENHEIM LIMITED DURATION FUND CLASS A CURRENT YIELD 2.30%	10/20/16	217,767.16	216,452.28	(1,314.88)	4,983.00
Total Mutual Funds/Closed End Funds/UIT			699,171.49	996,272.81	297,101.32	20,708.00

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