

Form **990-PF****Return of Private Foundation**

or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No 1545-0047

2019Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation
Juanita E. Schmeckle Charitable Trust

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
105 Lake Avenue, P.O. Box 848

City or town, state or province, country, and ZIP or foreign postal code
Fairmont, MN 56031

A Employer identification number
47-6812360

B Telephone number
507-399-0216

C If exemption application is pending, check here ☐ **6**

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation **04**

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 12,953,380. (Part I, column (d), must be on cash basis.)

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch. B					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities		172,405.	172,405.		Statement 1
5a Gross rents		154,660.	154,660.		Statement 2
b Net rental income or (loss) 121,997.					Statement 3
6a Net gain or (loss) from sale of assets not on line 10		174,638.			
b Gross sales price for all assets on line 6a 997,817.					
7 Capital gain net income (from Part IV, line 2)			174,638.		
8 Net short-term capital gain					
9 Income modifications				3,080.	
10a Gross sales less returns and allowances					
b Less: Cost of goods sold					
c Gross profit or (loss)					
11 Other income		54.	54.		Statement 4
12 Total. Add lines 1 through 11		501,757.	501,757.	3,080.	
13 Compensation of officers, directors, trustees, etc		65,614.	0.		65,614.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees Stmt 5		4,925.	0.		4,925.
c Other professional fees Stmt 6		64,865.	64,865.		0.
17 Interest					
18 Taxes Stmt 7		30,808.	30,808.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses Stmt 8		5,778.	1,855.		3,923.
24 Total operating and administrative expenses. Add lines 13 through 23		171,990.	97,528.		74,462.
25 Contributions, gifts, grants paid		893,464.			893,464.
26 Total expenses and disbursements. Add lines 24 and 25		1,065,454.	97,528.		967,926.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<563,697.>			
b Net investment income (if negative, enter -0-)			404,229.		
c Adjusted net income (if negative, enter -0-)				3,080.	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value	
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	1,208,589.	1,857,116.	1,857,116.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock			
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶ 4,857,000.			
Less: accumulated depreciation ▶	4,857,000.	4,857,000.	4,857,000.	
12 Investments - mortgage loans				
13 Investments - other Stmt 10	6,239,264.	6,239,264.	6,239,264.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	12,304,853.	12,953,380.	12,953,380.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐			
	and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☒			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
28 Retained earnings, accumulated income, endowment, or other funds	12,304,853.	12,953,380.		
29 Total net assets or fund balances	12,304,853.	12,953,380.		
30 Total liabilities and net assets/fund balances	12,304,853.	12,953,380.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	12,304,853.
2 Enter amount from Part I, line 27a	2	<563,697.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 9	3	1,212,224.
4 Add lines 1, 2, and 3	4	12,953,380.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	12,953,380.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Sale of Publicly Traded Securities	P		
b Capital Gains Dividends			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a 838,000.		823,179.	14,821.
b 159,817.			159,817.
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			14,821.
b			159,817.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	174,638.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	635,780.	12,812,930.	.049620
2017	613,537.	12,374,187.	.049582
2016	619,218.	12,449,347.	.049739
2015	1,995.	12,387,667.	.000161
2014			

2 Total of line 1, column (d)	2	.149102
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	.037276
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	12,694,990.
5 Multiply line 4 by line 3	5	473,218.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	4,042.
7 Add lines 5 and 6	7	477,260.
8 Enter qualifying distributions from Part XII, line 4	8	610,526.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2019 estimated tax payments and 2018 overpayment credited to 2019

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached

9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2020 estimated tax ☒ 6,622. Refunded ☐

1	4,042.
2	0.
3	4,042.
4	0.
5	4,042.
6a	10,664.
6b	0.
6c	0.
6d	0.
7	10,664.
8	0.
9	
10	6,622.
11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ☒ MN		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>www.schmeecklefoundation.org</u>	X	
14 The books are in care of ► <u>Shirley Maschoff</u> Telephone no. ► <u>507-399-0216</u> Located at ► <u>105 Lake Avenue, PO Box 848, Fairmont, MN</u> ZIP+4 ► <u>56031</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly): (1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No (6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions Organizations relying on a current notice regarding disaster assistance, check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____ b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____	2b	
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4a	X
	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	5b	
Organizations relying on a current notice regarding disaster assistance, check here	☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?	☐ Yes ☒ No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, and foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Fred C. Krahmer	Trustee			
204 Lake Avenue, Ste 201				
Fairmont, MN 56031	2.00	9,953.	0.	0.
Shirley Maschoff	Trustee			
204 Lake Avenue, Ste 201				
Fairmont, MN 56031	2.00	14,678.	0.	0.
James M. Teubner	Trustee			
204 Lake Avenue, Ste 201				
Fairmont, MN 56031	2.00	16,896.	0.	0.
Profinium	Trustee			
105 Lake Avenue, Ste 201				
Fairmont, MN 56031	2.00	24,086.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	7,944,084.
b	Average of monthly cash balances	1b	-87,231.
c	Fair market value of all other assets	1c	4,857,000.
d	Total (add lines 1a, b, and c)	1d	12,888,315.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,888,315.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	193,325.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,694,990.
6	Minimum investment return. Enter 5% of line 5	6	634,750.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	634,750.
2a	Tax on investment income for 2019 from Part VI, line 5	2a	4,042.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	4,042.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	630,708.
4	Recoveries of amounts treated as qualifying distributions	4	3,080.
5	Add lines 3 and 4	5	633,788.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	633,788.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	967,926.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	<357,400.>
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4	610,526.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	4,042.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	606,484.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				633,788.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			10,378.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015				
c From 2016				
d From 2017				
e From 2018				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 610,526.				
a Applied to 2018, but not more than line 2a			10,378.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				600,148.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				33,640.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2015				
b Excess from 2016				
c Excess from 2017				
d Excess from 2018				
e Excess from 2019				

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Apple Tree Dental 2442 County Highway 10 Mounds View, MN 55112	None	PC	Fairmont Center Project	548,500.
Fairmont Opera House PO Box 226 Fairmont, MN 56031	None	PC	Booster seats and foam cushions	1,493.
Fairmont Youth Hockey Association PO Box 311 Fairmont, MN 56031	None	PC	Water bottle filling station and helmets	1,373.
Martin County 4-H Federation 201 Lake Ave Suite 104 Fairmont, MN 56031	None	PC	4-H performing arts project club	1,500.
Martin County Pheasants Forever 1416 175th Avenue Fairmont, MN 56031	None	PC	Senior working with seniors; No child left indoors	8,900.
Total	See continuation sheet(s)			893,464.
b Approved for future payment				
None				
Total				0.

Part XV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Martin County West Schools 16 W 5th St Sherburn, MN 56171	None	GOV	MCW band instruments; polka performance; Beauty & the Beast	21,850.
Martin Luther High School 315 Martin Luther Dr, PO Box 228 Northrop, MN 56075	None	PC	Making music with children	20,000.
Youth First 323 E Blue Earth Ave Fairmont, MN 56031	None	PC	Celebrating families	14,176.
Children's Dental Services 636 Broadway St NE Minneapolis, MN 55413	None	PC	Dental hygiene	2,672.
Fairmont Area Schools 714 Victoria Street, Suite 103 Fairmont, MN 56031	None	GOV	Student musicians in need	50,000.
Fairmont Lakes Foundation, Inc. 625 Amber Lake Drive Fairmont, MN 56031	None	PC	Wildlife restoration & nutrient filtering wetlands	200,000.
Girl Scout Gold Award 911 Goldfinch St Fairmont, MN 56031	None	PC	Hammock villages	500.
Granada Huntley East Chain Education Support 300 Reynolds St Granada, MN 56039	None	PC	Sensory items; Music trip	3,000.
Heavens Table Food Shelf 909 Winnebago Ave Fairmont, MN 56031	None	PC	Charles Dickens reading	500.
Project 1590 PO Box 705 Fairmont, MN 56031	None	PC	Miniature golf course	19,000.
Total from continuation sheets				331,698.

Form 990-PF Dividends and Interest from Securities Statement 1

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Dividends	329,780.	159,817.	169,963.	169,963.	
Interest	2,442.	0.	2,442.	2,442.	
To Part I, line 4	332,222.	159,817.	172,405.	172,405.	

Form 990-PF Rental Income Statement 2

Kind and Location of Property	Activity Number	Gross Rental Income
Farm land	1	154,660.
Total to Form 990-PF, Part I, line 5a		154,660.

Form 990-PF Rental Expenses Statement 3

Description	Activity Number	Amount	Total
Real Estate Taxes		30,808.	
Repairs		1,690.	
Insurance		165.	
- Subtotal -	1		32,663.
Total rental expenses			32,663.
Net rental Income to Form 990-PF, Part I, line 5b			121,997.

Form 990-PF	Other Income	Statement	4
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Settlement Proceeds	54.	54.	
Total to Form 990-PF, Part I, line 11	54.	54.	

Form 990-PF	Accounting Fees			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Accounting Fees	4,925.	0.		4,925.	
To Form 990-PF, Pg 1, ln 16b	4,925.	0.		4,925.	

Form 990-PF	Other Professional Fees			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Investment Management Fees	64,865.	64,865.			0.
To Form 990-PF, Pg 1, ln 16c	64,865.	64,865.			0.

Form 990-PF	Taxes			Statement	7
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Real Estate Taxes	30,808.	30,808.		0.	
To Form 990-PF, Pg 1, ln 18	30,808.	30,808.		0.	

Form 990-PF	Other Expenses			Statement	8
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Miscellaneous	419.	0.		419.	
D&O Insurance	3,504.	0.		3,504.	
Repairs	1,690.	1,690.		0.	
Insurance	165.	165.		0.	
To Form 990-PF, Pg 1, ln 23	5,778.	1,855.		3,923.	

Form 990-PF	Other Increases in Net Assets or Fund Balances			Statement	9
Description	Amount				
Unrealized gains/losses	1,209,144.				
Refund of prior grant payment	3,080.				
Total to Form 990-PF, Part III, line 3	1,212,224.				

Form 990-PF	Other Investments		Statement	10
Description	Valuation Method	Book Value	Fair Market Value	
Investments - See Statement	FMV	6,239,264.	6,239,264.	
Total to Form 990-PF, Part II, line 13		6,239,264.	6,239,264.	

Form 990-PF	Explanation of Cash Set-Aside Part XII, Line 3b	Statement 11
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The Juanita E. Schmeeckle Charitable Trust (the Trust) was formed to carry on the legacy of long-time Martin County resident Juanita Ellen (Teubner) Schmeeckle by providing grants for the betterment of Martin County, Minnesota. The Trust has three principal areas of funding - 1) Early Childhood Care and Education, 2) Disabled and Elderly, and 3) Arts.

Early Childhood Care and Education: The Trust is focusing grant funds on affordable child care, affordable pre-kindergarten education, educational programs for students, and college scholarships.

Disabled and Elderly: The Trust is focusing grant funds to help ensure the disabled in need have the resources available to assist them in order to have access to high quality programs that empower them to make their way productively and creatively in their communities. The Trust is also focusing grant funds to help the elderly with resources and programs to support their well-being.

Arts: The Trust is focusing grant funds to enhance the Arts opportunities in Martin County, Minnesota, ensuring future generations living in Martin County will have even greater places and resources to live and raise a family.

The Trustees are in the process of establishing protocols for soliciting and reviewing grants in order to make distributions for charitable purposes in adherence with the Trust Agreement.

The amounts set aside for the focus areas described above will be paid within the 60-month set-aside period.

The funding to these focus areas was not completed before the end of the tax year.

Start-Up Period Tax Year Distributable Amounts under IRC Sec. 4942(d):

First Year	12/31/2016	\$ 619,218
Second Year	12/31/2017	\$ 613,537
Third Year	12/31/2018	\$ 635,780
Fourth Year	12/31/2019	\$ 633,455
Total:		\$2,501,990

Start-Up Period Tax Year Actual Distributable Payments Made:

First Year	12/31/2016	\$ 238,985
Second Year	12/31/2017	\$ 259,999
Third Year	12/31/2018	\$ 178,705
Fourth Year	12/31/2019	\$1,001,233
Total:		\$1,678,922

The negative amount reported on Part XII, Line 3b represents amounts previously taken as qualifying disbursements through utilization of a cash set-aside.

Form 990-PF	Grant Application Submission Information	Statement	12
	Part XV, Lines 2a through 2d		

Name and Address of Person to Whom Applications Should be Submitted

Shirley Maschoff
105 Lake Avenue, PO Box 848
Fairmont, MN 56031

Telephone Number

507-399-0216

Form and Content of Applications

Paper applications should be submitted to Shirley Maschoff as provided above. Applications may also be submitted via www.schmeecklefoundation.org.

Any Submission Deadlines

Please refer to www.schmeecklefoundation.org for submission deadlines.

Restrictions and Limitations on Awards

Grant awards are limited to organizations benefitting Martin County, Minnesota. Principal areas of funding include early childhood care and education, disabled and elderly, and the arts.