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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Department of the Treasury
Internal Revenue Service

Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2019

Open to Public Inspection

For calendar year 2019 or tax year beginning

, and ending

Name of foundation

Victor E. Clarke Charitable Foundation

Number and street (or P.O. box number if mail is not delivered to street address)

55 SE 2nd Ave

Room/suite

City or town, state or province, country, and ZIP or foreign postal code

Delray Beach, FL 33444

A Employer identification number

47-6777228

B Telephone number

(561) 819-5409

C If exemption application is pending, check here

D 1. Foreign organizations, check here

2. Foreign organizations meeting the 85% test, check here and attach computation

E If private foundation status was terminated under section 507(b)(1)(A), check here

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

G Check all that apply:

☐ Initial return

☐ Initial return of a former public charity

☐ Final return

☐ Amended return

☐ Address change

☐ Name change

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation

☐ Section 4947(a)(1) nonexempt charitable trust

☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 43,653,795.

J Accounting method:

☒ Cash

☐ Accrual

☐ Other (specify)

(Part I, column (d), must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

20,043,054.

2 Check ☐ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

111,056.

111,056.

4 Dividends and interest from securities

380,788.

380,788.

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a

7,384,467.

7 Capital gain net income (from Part IV, line 2)

225,658.

225,658.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less: Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

204,788,556.

717,502.

13 Compensation of officers, directors, trustees, etc.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

Stmt 3

11,567.

0.

b Accounting fees

Stmt 4

14,022.

0.

c Other professional fees

Stmt 5

89,337.

89,312.

17 Interest

18 Taxes

Stmt 6

6,433.

844.

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative expenses. Add lines 13 through 23

121,359.

90,156.

25 Contributions, gifts, grants paid

1,620,000.

1,620,000.

26 Total expenses and disbursements. Add lines 24 and 25

1,741,359.

90,156.

1,620,000.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

19,019,197.

b Net investment income (If negative, enter -0-)

627,346.

c Adjusted net income (If negative, enter -0-)

N/A

925

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only.		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	5,892,111.	14,674,473.	14,678,181.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations	498,587.	0.	0.
	b Investments - corporate stock	11,684,299.	21,586,716.	25,646,886.
	c Investments - corporate bonds	2,474,419.	3,302,421.	3,320,532.
	Liabilities	11 Investments - land, buildings, and equipment, basis		
Less: accumulated depreciation				
12 Investments - mortgage loans				
13 Investments - other		3,193.	8,196.	8,196.
14 Land, buildings, and equipment: basis				
Less: accumulated depreciation				
15 Other assets (describe)				
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)		20,552,609.	39,571,806.	43,653,795.
17 Accounts payable and accrued expenses				
18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds	20,552,609.	39,571,806.	
29 Total net assets or fund balances	20,552,609.	39,571,806.		
30 Total liabilities and net assets/fund balances	20,552,609.	39,571,806.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,552,609.
2 Enter amount from Part I, line 27a	2	19,019,197.
3 Other increases not included in line 2 (itemize)	3	0.
4 Add lines 1, 2, and 3	4	39,571,806.
5 Decreases not included in line 2 (itemize)	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	39,571,806.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 7,384,467.		7,158,809.	225,658.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			225,658.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)		2		225,658.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation doesn't qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,285,000.	22,295,606.	.057635
2017	1,055,000.	11,912,655.	.088561
2016	602,742.	2,646,506.	.227750
2015	202,500.	1,270,084.	.159438
2014			
2 Total of line 1, column (d)			2 .533384
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years			3 .133346
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5			4 30,542,645.
5 Multiply line 4 by line 3			5 4,072,740.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 6,273.
7 Add lines 5 and 6			7 4,079,013.
8 Enter qualifying distributions from Part XII, line 4			8 1,620,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI Instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	12,547.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations, enter 4% of Part I, line 12, col. (b)		3	12,547.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
3 Add lines 1 and 2		5	12,547.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		6a	4,000.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	0.
6 Credits/Payments:		6c	0.
a 2019 estimated tax payments and 2018 overpayment credited to 2019		6d	0.
b Exempt foreign organizations - tax withheld at source		7	4,000.
c Tax paid with application for extension of time to file (Form 8868)		8	0.
d Backup withholding erroneously withheld		9	8,547.
7 Total credits and payments. Add lines 6a through 6d		10	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached		11	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2020 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>			

Part VII Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. None		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the tax year beginning in 2019? See the instructions for Part XIV. If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

	Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ► N/A		
14 The books are in care of ► Hickok Law Firm, P.A. Telephone no. ► (561) 819-6219		
Located at ► 55 SE 2nd Ave STE 203, Delray Beach, FL ZIP+4 ► 33444		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A		
16 At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ►		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	N/A	
Organizations relying on a current notice regarding disaster assistance, check here ► <input type="checkbox"/>		
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2019, did the foundation have any undistributed income (Part XIII, lines 6d and 6e) for tax year(s) beginning before 2019?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ►		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2019.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year, did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See Instructions ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fall to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See Instructions ☐ N/AOrganizations relying on a current notice regarding disaster assistance, check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ N/A8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary A. Galimidi	Trustee			
247 Greco Ave				
Coral Gables, FL 33146	10.00	0.	0.	0.
Andrew M. Jackson	Trustee			
55 SE 2nd Ave				
Delray Beach, FL 33444	10.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:	
a	Average monthly fair market value of securities	1a 21,405,359.
b	Average of monthly cash balances	1b 9,602,402.
c	Fair market value of all other assets	1c
d	Total (add lines 1a, b, and c)	1d 31,007,761.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.
2	Acquisition indebtedness applicable to line 1 assets	2 0.
3	Subtract line 2 from line 1d	3 31,007,761.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4 465,116.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5 30,542,645.
6	Minimum investment return. Enter 5% of line 5	6 1,527,132.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1 1,527,132.
2a	Tax on investment income for 2019 from Part VI, line 5	2a 12,547.
b	Income tax for 2019. (This does not include the tax from Part VI.)	2b
c	Add lines 2a and 2b	2c 12,547.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3 1,514,585.
4	Recoveries of amounts treated as qualifying distributions	4 0.
5	Add lines 3 and 4	5 1,514,585.
6	Deduction from distributable amount (see instructions)	6 0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7 1,514,585.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:	
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a 1,620,000.
b	Program-related investments - total from Part IX-B	1b 0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2
3	Amounts set aside for specific charitable projects that satisfy the:	
a	Suitability test (prior IRS approval required)	3a
b	Cash distribution test (attach the required schedule)	3b
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8; and Part XIII, line 4	4 1,620,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5 0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6 1,620,000.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,514,585.
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2019:				
a From 2014				
b From 2015	139,111.			
c From 2016	470,933.			
d From 2017	461,234.			
e From 2018	173,809.			
f Total of lines 3a through e	1,245,087.			
4 Qualifying distributions for 2019 from Part XII, line 4: \$	1,620,000.			
a Applied to 2018, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2019 distributable amount				1,514,585.
e Remaining amount distributed out of corpus	105,415.			
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,350,502.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a	1,350,502.			
10 Analysis of line 9:				
a Excess from 2015	139,111.			
b Excess from 2016	470,933.			
c Excess from 2017	461,234.			
d Excess from 2018	173,809.			
e Excess from 2019	105,415.			

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Baptist Health South Florida Foundation, Inc. 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	For the organization's pediatric proton therapy research Program	100,000.
Baptist Health South Florida Foundation, Inc. 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	For the organization's MCI proton therapy research program	270,000.
Police Officer Assistance Trust 1030 NW 111 Avenue Miami, FL 33172		PC	For the organization's general purposes of assisting officers and their families in times of need	100,000.
Society of Mary, Inc. 698 Beacon Street Boston, MA 02115		PC	For the organization's general purposes of engaging in the "work of Mary"	50,000.
Task Force Dagger Foundation 12655 N Central Expwy #330 Dallas, TX 75243		PC	For the organization's BOP Health Program	150,000.
Total See continuation sheet(s) ▶ 3a				1,620,000.
b Approved for future payment				
None				
Total ▶ 3b				0.

Victor E. Clarke Charitable Foundation

47-6777228

Part XV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
University of Miami 1320 South Dixie Hwy Coral Gables, FL 33146		PC	For the university's School of Music	300,000.
University of Miami 1320 South Dixie Hwy Coral Gables, FL 33146		PC	For the university's Sylvester Cancer Center	300,000.
University of Miami 1320 South Dixie Hwy Coral Gables, FL 33146		PC	For the university's Center for Autism and Related Disabilities	100,000.
Baptist Health South Florida Foundation, Inc. 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	For the organization's ASPIRE program that provides employment opportunities for the disabled	50,000.
Baptist Health South Florida Foundation, Inc. 6855 Red Rd STE 600 Coral Gables, FL 33143		PC	For Bethesda Hospital East's maternity ICU	200,000.
Total from continuation sheets				950,000.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

- ▶ Attach to Form 990, Form 990-EZ, or Form 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2019

Name of the organization

Employer identification number

Victor E. Clarke Charitable Foundation**47-6777228**

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000; or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h; or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990-PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization

Employer identification number

Victor E. Clarke Charitable Foundation

47-6777228

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Victor E Clarke Declaration of Trust 247 Greco Ave Coral Gables, FL 33146	\$ 20,043,054.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)
			Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II for noncash contributions.)

Name of organization

Employer identification number

Victor E. Clarke Charitable Foundation

47-6777228

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions.)	(d) Date received
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

Name of organization

Employer identification number

Victor E. Clarke Charitable Foundation**47-6777228****Part III**

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this info once.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	(a) Revenue Per Books	(b) Net Investment Income	(c) Adjusted Net Income
Bank of America Private Bank	2,669.	2,669.	
Charles Schwab	18,555.	18,555.	
SunTrust Bank	89,832.	89,832.	
Total to Part I, line 3	111,056.	111,056.	

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Bank of America Private Bank	148,880.	0.	148,880.	148,880.	
Charles Schwab	231,908.	0.	231,908.	231,908.	
To Part I, line 4	380,788.	0.	380,788.	380,788.	

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bilzin Sunberg	9,215.	0.		0.
Hickok Law Firm	2,352.	0.		0.
To Form 990-PF, Pg 1, ln 16a	11,567.	0.		0.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Hickok Law Firm	14,022.	0.		0.
To Form 990-PF, Pg 1, ln 16b	14,022.	0.		0.

Form 990-PF

Other Professional Fees

Statement 5

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Inverness Counsel LLC managing assets held at Bank of America Private Bank	33,212.	33,212.		0.
Barrett Asset Management LLC managing assets held at Charles Schwab	56,100.	56,100.		0.
SunTrust Bank fees	25.	0.		0.
To Form 990-PF, Pg 1, ln 16c	89,337.	89,312.		0.

Form 990-PF

Taxes

Statement 6

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
IRC 4940 excise tax	5,589.	0.		0.
Foreign income taxes withheld on dividends	844.	844.		0.
To Form 990-PF, Pg 1, ln 18	6,433.	844.		0.

Form 990-PF

Corporate Stock

Statement 7

Description	Book Value	Fair Market Value
3M Company (MMM) 2,400 shares	454,207.	423,408.
Abbot Labs (ABT) 3,800 shares	291,439.	330,068.
Abbvie Inc (ABBV) 2,100 shares	210,836.	185,934.
Adobe Systems Inc (ADBE) 1,000 Shares	176,155.	329,810.
Allstate Corp Preferred 5.100% 4,000 shares	100,711.	106,600.
Alphabet Inc Class A (GOOGL) 250 shares	247,127.	334,848.
Alphabet Inc Class C (GOOG) 400 shares	447,892.	534,808.
Amazon Com Inc (AMZN) 330 shares	542,651.	609,787.
Anthem Inc (ANTM) 700 shares	193,798.	211,421.
Apple Inc (AAPL) 2,600 shares	485,408.	763,490.
Applied Materials Inc (AMAT) 3,000 shares	125,637.	183,120.
AT&T Inc (T) 6,000 shares	220,231.	234,480.
Bank Amer Corp Preferred 5.875% Series HH 4,000 shares	109,326.	108,320.
Berkshire Hathaway Class B (BRKB) 2,100 shares	431,746.	475,650.
Blackbaud Inc (BLKB) 2,000 shares	188,646.	159,200.
Blackrock Inc (BLK) 550 shares	279,293.	276,485.
Celanese Corp Del Com Ser A (CE) 2,000 shares	191,606.	246,240.
Chevron Corporation (CVX) 3,200 shares	381,182.	385,632.
Chubb Ltd Switzerland (CB) 1,000 shares	132,866.	155,660.
CMS Energy Corp Preferred 5.875% 4,000 shares	109,680.	109,240.
Conocophillips Com (COP) 2,500 shares	135,268.	162,575.
Costco Wholesale Co (COST) 1,350 shares	313,136.	396,792.
Danaher Corp Com (DHR) 3,800 shares	358,784.	583,224.
Darden Restaurants Inc (DRI) 1,300 shares	148,031.	141,713.
Disney Walt Co (DIS) 2,500 shares	317,590.	361,575.
Duke Energy Corp New Preferred 5.625% 4,000 shares	100,440.	108,200.
Dunkin Brands Group (DNKN) 5,500 shares	396,116.	415,470.
Ebay Inc Preferred 6.000% 4,000 shares	106,986.	106,920.
Ecolab Inc (ECL) 1,650 shares	233,929.	318,433.
Energys (ENS) 5,000 shares	331,440.	374,150.
EOG Resources Inc (EOG) 3,600 shares	347,950.	301,536.
Exxon Mobil Corp (XOM) 2,000 shares	145,089.	139,560.
Facebook Inc. Class A (FB) 1,600 shares	293,213.	328,400.
Federal Realty Inv't Tr (FRT) 1,500 shares	199,942.	193,095.
Fidelity Nat'l Info (FIS) 3,600 shares	405,845.	500,724.
First Republic Bank (FRC) 4,000 shares	385,203.	469,800.
Goldman Sachs Group Inc Depositary Shs Preferred 5.500% 4,000 shares	106,792.	107,280.
Ingersoll Rand PLC (IR) 2,200 shares	241,599.	292,424.
Johnson & Johnson (JNJ) 5,700 shares	766,058.	831,459.
JP Morgan Chase & Co (JPM) 5,300 shares	578,326.	738,820.
JPMorgan Chase & Co Preferred 6.000% 3,850 shares	100,413.	108,339.
Mastercard Inc CL A (MA) 1,000 shares	275,797.	298,590.
McDonalds Corp (MCD) 3,000 shares	615,555.	592,830.
Merck & Co Inc (MRK) 5,500 shares	443,114.	500,225.
Microsoft Corporation (MSFT) 6,500 shares	660,442.	1,025,050.
Nike Inc Class B (NKE) 3,500 shares	263,246.	354,585.
Paypal Holdings Incorporated (PYPL) 3,600 shares	305,365.	389,412.

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Public Storage Preferred REITS 5.600% 4,000 shares	100,560.	110,760.
Schwab Charles Corp New Preferred 6.0% 4,000 shares	108,039.	104,000.
Starbucks Corp (SBUX) 3,000 shares	158,727.	263,760.
Stryker Corp (SYK) 1,600 shares	262,773.	335,904.
Tetra Tech Inc (TTEK) 4,600 shares	261,195.	396,336.
TJX Companies Inc (TJX) 8,500 shares	444,341.	519,010.
Transunion (TRU) 5,000 shares	369,499.	428,050.
Unilever N V (UN) 1,345 shares	74,821.	77,284.
Union Pac Corp Com (UNP) 1,100 shares	131,146.	198,869.
Verisk Analytics Inc Class A (VRSK) 1,200 shares	124,470.	179,208.
Visa Inc Class A (V) 1,900 shares	249,513.	357,010.
Walt Disney Co (DIS) 4,000 shares	481,110.	578,520.
Wells Fargo & Co New Preferred 6.625% 4,000 shares	115,315.	115,320.
Wells Fargo & Co New Preferred DEP SHS REPSTG 1/1000TH INT 4,000 shares	106,495.	109,560.
Zoetis Inc CL A (ZTS) 5,800 shares	556,603.	767,630.
Nvidia Corp (NVDA) 1,000 shares	175,997.	235,300.
Parker Hannifin Corp (PH) 600 shares	123,830.	123,492.
Pepsico Inc (PEP) 5,500 shares	641,716.	751,685.
Progressive Corp Ohio (PGR) 9,900 shares	669,602.	716,661.
Roper Technologies Inc Com (ROP) 900 shares	237,419.	318,807.
Servicenow Inc (NOW) 500 shares	73,628.	141,160.
The Coca-Cola Co (KO) 7,000 shares	374,569.	387,450.
Thermo Fisher Scientific Corp (TMO) 2,400 shares	634,101.	779,688.
Truist Financial Corp (TFC) 4,532.50 shares	237,394.	255,270.
Unitedhealth Group Inc (UNH) 500 shares	82,847.	146,990.
Verizon Communications Inc (VZ) 11,500 shares	667,800.	706,100.
Walmart Inc (WMT) 2,000 shares	227,100.	237,680.
Total to Form 990-PF, Part II, line 10b	21,586,716.	25,646,886.

Victor E. Clarke Charitable Foundation

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Form 990-PF

Corporate Bonds

Statement 8

Description	Book Value	Fair Market Value
American Express Co 3.00% 50,000 par	49,803.	51,602.
Apple Inc Fxd RT NT 2.000% 50,000 par	50,200.	50,037.
Bank of America Step 24 65,000 par	65,208.	64,799.
Bank of America Step 25 25,000 par	25,176.	24,957.
Bank of America Step 29 100,000 par	99,700.	99,168.
Berkshire Hathaway 2.40% 50,000 par	49,746.	50,006.
Burlington Northn Santa Fe LLC SR Unsecd NT 3.00% 140,000 par	141,490.	143,835.
Cardinal Health 3.50% 100,000 par	102,741.	104,474.
Caterpillar Financial 2.80% 50,000 par	50,000.	50,161.
Chevron Corp New Fixed RT 2.427% 50,000 par	50,725.	50,108.
Chevron Corp New Fixed RT 2.427% 50,000 par	50,778.	50,108.
Citigroup Inc Step 22 65,000 par	65,190.	64,901.
Citigroup Inc Step 24 125,000 par	125,752.	124,994.
Citigroup Inc Sub NT 4.00% 140,000 par	144,662.	149,944.
CVS Health Corp 3.00% 100,000 par	101,238.	101,923.
CVS Health Corp 3.50% 50,000 par	49,850.	51,609.
CVS Health Corp 3.70% 50,000 par	50,050.	52,035.
CVS Health Corp FXD RT SR NT 2.125% 50,000 par	49,110.	50,086.
Georgia Power Co 2.4% 50,000 par	49,892.	50,226.
Goldman Sach Step 26 40,000 par	40,160.	40,023.
Goldman Sachs Group 2.6% 50,000 par	50,114.	50,092.
Goldman Sachs Group 2.75% 50,000 par	50,309.	50,250.
Goldman Sachs Group 3.00% 100,000 par	101,288.	101,313.
HSBC USA Inc Step 24 50,000 par	50,112.	49,937.
John Deere Capital 2.375% 50,000 par	49,574.	50,128.
JP Morgan Chase & Co 2.75% 50,000 par	49,723.	50,249.
McKesson Corp 4.75% 250,000 par	256,440.	255,706.
Morgan Stanley 2.65% 50,000 par	49,816.	50,006.
Morgan Stanley 2.80% 50,000 par	49,755.	50,187.
Morgan Stanley Step 20 50,000 par	50,000.	50,138.
Nordstrom 4% 100,000 par	102,582.	102,587.
Pepsico Inc 3.125% 50,000 par	49,942.	50,532.
Roper Technologies 3.00% 50,000 par	50,207.	50,458.
Roper Technologies 3.00% 75,000 par	74,932.	75,687.
State Str Corp Sr Unsecd NT 2.550% 100,000 par	99,615.	100,399.
The Hershey Co 2.90% 50,000 par	49,949.	50,169.
Thermo Fisher Scn 3.00% 50,000 par	50,112.	51,389.
Toyota Motor Credit 4.25% 100,000 par	102,525.	102,387.
United Health Group NT 2.700% 100,000 par	99,820.	100,416.
Wells Fargo & Co New Medium Term SR NTS 2.550% 50,000 par	50,404.	50,304.
Wells Fargo & Co New Medium Term SR NTS 2.550% 50,000 par	50,079.	50,305.
Wells Fargo & Co Step 21 50,000 par	50,600.	50,365.
Xcel Energy Inc 2.4% 50,000 par	50,415.	50,248.
Xcel Energy Inc 3.2% 50,000 par	50,453.	50,228.
Zoetis Inc 3.45% 100,000 par	100,690.	101,028.
Zoetis Inc 3.45% 100,000 par	101,494.	101,028.

Statement(s) 8

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Total to Form 990-PF, Part II, line 10c

3,302,421.

3,320,532.

Form 990-PF

Other Investments

Statement 9

<u>Description</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Accrued dividends	COST	168.	168.
Purchased interest	COST	8,028.	8,028.
Total to Form 990-PF, Part II, line 13		<u>8,196.</u>	<u>8,196.</u>