

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation WILLARD L & RUTH P ECCLES FOUNDATION C/O DANIEL SCHENKER		A Employer identification number 47-6330351	
Number and street (or P.O. box number if mail is not delivered to street address) 100 WEST LIBERTY STREET NO 890		Room/suite	B Telephone number (see instructions) (775) 686-5400
City or town, state or province, country, and ZIP or foreign postal code RENO, NV 89501		C If exemption application is pending, check here <input type="checkbox"/>	
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Final return <input type="checkbox"/> Address change <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Amended return <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>	
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 22,942,853	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)		
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	80,044	80,044		
	4 Dividends and interest from securities	366,084	366,084		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 _____	560,410			
	b Gross sales price for all assets on line 6a _____ 3,916,224				
	7 Capital gain net income (from Part IV, line 2)		560,410		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	22,508	22,508		
	12 Total. Add lines 1 through 11	1,029,046	1,029,046		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	9,217	4,609		4,608
	b Accounting fees (attach schedule)	4,225	4,014		211
	c Other professional fees (attach schedule)	195,243	48,811		146,432
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	9,793	3,127		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,201	1,651		550
	24 Total operating and administrative expenses. Add lines 13 through 23	220,679	62,212		151,801
	25 Contributions, gifts, grants paid	925,000			925,000
	26 Total expenses and disbursements. Add lines 24 and 25	1,145,679	62,212		1,076,801
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-116,633			
	b Net investment income (if negative, enter -0-)		966,834		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,023,295	737,811	737,811
	3 Accounts receivable ▶ <u>37,265</u>			
	Less: allowance for doubtful accounts ▶ _____	33,213	37,265	37,265
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		1,026	1,026
	10a Investments—U.S. and state government obligations (attach schedule)	1,084,667	996,538	982,693
	b Investments—corporate stock (attach schedule)	13,445,049	13,320,842	18,822,427
	c Investments—corporate bonds (attach schedule)	1,495,060	1,913,345	1,961,631
	Liabilities	11 Investments—land, buildings, and equipment: basis ▶ _____		
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)		400,000	400,000	400,000
14 Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
15 Other assets (describe ▶ _____)				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		17,481,284	17,406,827	22,942,853
17 Accounts payable and accrued expenses		14,826	17,344	
18 Grants payable				
19 Deferred revenue				
20 Loans from officers, directors, trustees, and other disqualified persons				
21 Mortgages and other notes payable (attach schedule)				
22 Other liabilities (describe ▶ _____)		37,117	88,068	
23 Total liabilities (add lines 17 through 22)		51,943	105,412	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/>		
	and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/>			
	and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28 Retained earnings, accumulated income, endowment, or other funds	17,429,341	17,301,415		
29 Total net assets or fund balances (see instructions)	17,429,341	17,301,415		
30 Total liabilities and net assets/fund balances (see instructions) .	17,481,284	17,406,827		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	17,429,341
2 Enter amount from Part I, line 27a	2	-116,633
3 Other increases not included in line 2 (itemize) ▶ _____	3	1,534
4 Add lines 1, 2, and 3	4	17,314,242
5 Decreases not included in line 2 (itemize) ▶ _____	5	12,827
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	17,301,415

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See Additional Data Table			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a See Additional Data Table			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a See Additional Data Table			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	560,410
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,037,512	21,364,055	0.048563
2017	853,645	20,242,704	0.042171
2016	861,362	17,527,946	0.049142
2015	843,295	16,445,236	0.051279
2014	0	0	0.000000

2 Total of line 1, column (d)	2	0.191155
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.038231
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,311,365
5 Multiply line 4 by line 3	5	814,755
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,668
7 Add lines 5 and 6	7	824,423
8 Enter qualifying distributions from Part XII, line 4	8	1,076,801

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b	1	9,668
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	9,668
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	9,668
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	13,760
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	13,760
8	Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	4,092
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax ▶ 4,092 Refunded ▶	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation .</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	Yes	
14	The books are in care of ► <u>WHITTIER TRUST COMPANY OF NEVADA</u> Telephone no. ► <u>(775) 686-5400</u>			

Located at ► 100 W LIBERTY ST 890 RENO NVZIP+4 ► 89501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here	<input type="checkbox"/>		
	and enter the amount of tax-exempt interest received or accrued during the year	► 15		
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly):		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
	Organizations relying on a current notice regarding disaster assistance check here. ► <input type="checkbox"/>			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	If "Yes," list the years ► 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b	
	Organizations relying on a current notice regarding disaster assistance check here. 	<input type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

[illegible]

Total number of others receiving over \$50,000 for professional services.	0
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Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

generations and other documents (e.g., conference notices, research papers, preprints, etc.)	
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	21,076,702
b	Average of monthly cash balances.	1b	559,202
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	21,635,904
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,635,904
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	324,539
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,311,365
6	Minimum investment return. Enter 5% of line 5.	6	1,065,568

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,065,568
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	9,668
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	9,668
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,055,900
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,055,900
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,055,900

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,076,801
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,076,801
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	9,668
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,067,133

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,055,900
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			211,921	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ <u>1,076,801</u>				
a Applied to 2018, but not more than line 2a			211,921	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				864,880
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				191,020
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			3a	925,000
b <i>Approved for future payment</i>				
Total			3b	0

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments. . . .					
3 Interest on savings and temporary cash investments			14	80,044	
4 Dividends and interest from securities. . . .			14	366,084	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.			14	22,508	
8 Gain or (loss) from sales of assets other than inventory			18	560,410	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e). . .		0		1,029,046	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13		1,029,046

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII

- | | Yes | No |
|-------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1b(1) | | No |
| 1b(2) | | No |
| 1b(3) | | No |
| 1b(4) | | No |
| 1b(5) | | No |
| 1b(6) | | No |
| 1c | | No |

- (1) Cash.
- (2) Other assets.
- b** Other transactions:
- (1) Sales of assets to a noncharitable exempt organization.
- (2) Purchases of assets from a noncharitable exempt organization.
- (3) Rental of facilities, equipment, or other assets.
- (4) Reimbursement arrangements.
- (5) Loans or loan guarantees.
- (6) Performance of services or membership or fundraising solicitations.
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

- [illegible]

- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Title

(see instr.) ☒ Yes ☐ No

Print/Type preparer's name SANG AHN	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P00540880
Firm's name ▶ MCDONALD JACOBS PC				Firm's EIN ▶ 93-0900579
Firm's address ▶ 520 SW YAMHILL ST STE 500 PORTLAND, OR 97204				Phone no. (503) 227-0581

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
VANGUARD FTSE DEVELOPED MARKETS		2018-10-04	2019-09-18
ISHARES RUSSEL 1000 VALUE		2013-11-21	2019-09-18
ISHARES RUSSELL 1000 GROWTH		2013-11-21	2019-09-18
ISHARES RUSSELL 2000 GROWTH		2013-11-21	2019-09-18
ISHARES RUSSELL 2000 VALUE		2013-11-21	2019-09-18
VANGUARD EMERGING MARKET EQUITY ETF		2015-04-06	2019-09-18
VANGUARD EMERGING MARKET EQUITY ETF		2015-03-27	2019-09-18
DOW INC COM		2015-03-27	2019-05-13
DUPONT DE NEMOURS INC COM		2015-03-27	2019-05-13
WABTEC CORP COM		2019-02-26	2019-04-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
299,259		306,415	-7,156
499,801		315,742	184,059
499,844		178,266	321,578
74,581		38,286	36,295
74,536		49,666	24,870
12,739		13,045	-306
86,630		83,601	3,029
52		46	6
74		101	-27
51			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-7,156
			184,059
			321,578
			36,295
			24,870
			-306
			3,029
			6
			-27
			51

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CORTEVA INC COM		2016-04-14	2019-07-10
DOW INC COM		2016-04-14	2019-05-13
DUPONT DE NEMOURS INC COM		2016-04-14	2019-06-24
GENERAL ELECTRIC CO COM		2016-04-14	2019-03-15
KONTOOR BRANDS INC COM		2015-02-26	2019-07-10
AMCOR PLC ORD		2015-03-11	2019-06-11
ALCON INC ORD SHS		2015-03-11	2019-06-11
LKQ CORP COM		2018-06-04	2019-05-01
SELECT SECTOR SPDR TR SBI CONS STPLS		2018-10-04	2019-05-01
SECTOR SPDR TR TECHNOLOGY		2019-04-01	2019-12-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9		4	5
17		15	2
25		33	-8
16,141		50,233	-34,092
28		25	3
7		6	1
94		97	-3
12,034		13,134	-1,100
33,885		31,713	2,172
50,537		43,705	6,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (l) over col. (j), if any	
			5
			2
			-8
			-34,092
			3
			1
			-3
			-1,100
			2,172
			6,832

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WABTEC CORP COM		2019-02-26	2019-05-01
AMERICAN ELEC PWR INC COM		2015-03-27	2019-05-01
AMERICAN WTR WKS CO INC NEW COM		2015-03-27	2019-05-01
ANHEUSER BUSCH INBEV SA/NV SPONSORED ADR		2017-03-13	2019-05-01
BIOGEN IDEC INC		2015-12-04	2019-12-26
BLACKROCK INC COM		2015-04-06	2019-12-26
BOEING CO COM		2016-01-27	2019-05-01
BRISTOL MYERS SQUIBB CO COM		2017-10-04	2019-05-01
CELGENE CORP COM		2015-12-04	2019-11-27
CONTINENTAL RESOURCES INC COM		2016-05-27	2019-12-26

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,024		1,015	9
37,037		24,347	12,690
38,957		19,012	19,945
28,410		34,662	-6,252
34,762		30,877	3,885
41,655		30,494	11,161
38,617		29,273	9,344
24,180		33,567	-9,387
35,758		37,011	-1,253
30,251		36,592	-6,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			9
			12,690
			19,945
			-6,252
			3,885
			11,161
			9,344
			-9,387
			-1,253
			-6,341

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d			
List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
GARRETT MOTION INC COM		2015-04-06	2019-05-01
GENERAL ELECTRIC CO COM		2017-10-04	2019-05-01
HESS CORP COM		2016-11-23	2019-12-26
LKQ CORP COM		2017-11-17	2019-05-01
LAM RESEARCH CORP COM		2017-11-17	2019-05-01
PIONEER NATURAL RESOURCES COMPANY		2018-10-04	2019-12-26
PRUDENTIAL FINANCIAL INC		2015-04-06	2019-12-26
RESIDEO TECHNOLOGIES INC COM		2015-04-06	2019-05-01
SALESFORCE COM INC COM		2015-04-06	2019-12-26
SCHLUMBERGER LTD COM		2017-11-17	2019-05-01

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
1,936		1,153	783
25,997		61,853	-35,856
41,421		32,588	8,833
51,889		65,852	-13,963
73,533		48,433	25,100
64,003		76,366	-12,363
36,405		31,235	5,170
3,912		3,044	868
42,728		17,464	25,264
43,962		64,938	-20,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			783
			-35,856
			8,833
			-13,963
			25,100
			-12,363
			5,170
			868
			25,264
			-20,976

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
WELLS FARGO & CO NEW COM		2015-04-06	2019-12-26
NXP SEMICONDUCTORS N V COM		2016-06-15	2019-05-01
APPLE INC NOTE 1.700%		2018-10-30	2019-02-22
APPLIED MATLS INC NOTE 3.900		2019-06-20	2019-09-23
DEUTSCHE BK AG MTNV		2018-07-19	2019-01-18
DEUTSCHE BK AG MTNF 2.500%		2018-06-13	2019-02-13
LORILLARD TOB CO NOTE 8.125%		2000-01-07	2019-06-23
MYLAN NV NOTE 3.150%		2019-01-28	2019-09-23
ROYAL BK SCOTLAND GROUP PLC NOTE 6.400%		2018-11-21	2019-10-21
TOYOTA MOTOR CREDIT CORP MTNF 2.900%		2019-02-05	2019-10-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
31,481		31,882	-401
82,073		66,205	15,868
50,000		50,000	0
59,948		58,974	974
30,000		30,000	0
15,000		15,000	0
50,000		50,000	0
20,254		19,660	594
50,000		50,000	0
51,699		49,455	2,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-401
			15,868
			0
			974
			0
			0
			0
			594
			0
			2,244

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
US AIR 6.25 04/22/23		2018-06-06	2019-04-23
UNITED STATES TREAS NTS FRNT		2019-02-04	2019-11-04
UNITED STATES TREAS NTS NOTE 1.375%		2018-06-21	2019-04-03
UNITED STATES TREAS NTS NOTE 2.000%		2018-08-01	2019-05-09
UNITED STATES TREAS NTS NOTE 1.500%		2019-11-01	2019-11-15
WELLS FARGO CO NEW PRFD		2019-02-19	2019-09-16
ENERGY TRANSFER OPERATING LP PFD UNIT SER C /		2018-06-22	2019-10-15
KINDER MORGAN INC DEL NOTE 3.050%		2018-11-27	2019-12-01
AMER 3.2 12/15/29		2018-05-16	2019-12-16
AMERICAN EXPRESS CO NOTE 3.400%		2018-05-17	2019-07-22

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
807		872	-65
229,885		230,000	-115
36,549		36,517	32
24,888		24,801	87
60,543		60,876	-333
23,000		23,201	-201
12,330		12,510	-180
25,000		25,000	0
675		638	37
20,662		19,782	880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			-65
			-115
			32
			87
			-333
			-201
			-180
			0
			37
			880

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

List and describe the kind(s) of property sold (e.g., real estate, (a) 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
BARCLAYS BANK PLC MTNV 3.000%		2018-07-26	2019-07-31
FEDERAL FARM CR BKS DEB 1.625%		2016-08-02	2019-01-03
FEDERAL HOME LN MTG CORP MTNV 2.000%		2017-07-20	2019-11-25
HONOLULU CITY & CNTY HI 5.95%		2018-06-29	2019-09-03
JPMORGAN CHASE BK CD 2.000%		2016-08-26	2019-11-05
NATIONAL AUSTRALIA BK N Y BR MTNF 3.375%		2018-07-09	2019-10-25
SANOFI-AVENTIS NOTE 3.375%		2018-06-19	2019-10-25
US AIR 6.25		2018-06-06	2019-10-22
UNITED STATES TREAS NTS NOTE 2.500%		2018-06-06	2019-06-12
UNITED STATES TREAS NTS TIPS 1.250%		2018-07-12	2019-10-24

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
20,000		20,000	0
96,500		99,950	-3,450
100,000		100,000	0
100,000		110,926	-10,926
49,925		50,000	-75
20,491		19,945	546
20,972		20,011	961
807		872	-65
40,144		40,000	144
118,488		119,034	-546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			0
			-3,450
			0
			-10,926
			-75
			546
			961
			-65
			144
			-546

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
UNITED STATES TREAS NTS NOTE 2.625%		2018-08-14	2019-09-23
UNITED STATES TREAS NTS NOTE 3.125%		2018-05-15	2019-09-23
UNITED STATES TREAS NTS NOTE 1.375%		2018-06-21	2019-07-23
UNITED STATES TREAS NTS NOTE 2.000%		2018-08-01	2019-09-23
UNITEDHEALTH GROUP INC NOTE 3.500%		2018-06-19	2019-12-06

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
15,096		15,001	95
31,686		31,216	470
29,824		29,710	114
25,023		24,861	162
15,693		15,006	687

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
			95
			470
			114
			162
			687

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation				
(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
BARBARA COIT YEAGER	PRESIDENT 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
HOLLY COIT	SECRETARY 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
ANN COIT GOSS	VICE PRESIDENT 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
SUSAN COIT	TREASURER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
DAVID COIT	ADVISORY COMMITTEE MEMBER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
EMILY COIT	ADVISORY COMMITTEE MEMBER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
MEGAN ANN SCHULDT	ADVISORY COMMITTEE MEMBER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
STUART GOSS	ADVISORY COMMITTEE MEMBER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
VALERIE COIT LECKENBILL	ADVISORY COMMITTEE MEMBER 1.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				
PEGINE E GRAYSON	FOUNDATION ADMINISTRATOR 2.00	0	0	0
100 WEST LIBERTY STREET SUITE 890 RENO, NV 89501				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
BEST FRIENDS ANIMAL SOCIETY 5001 ANGEL CANYON RD KANAB, UT 84741	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	50,000
BOYS & GIRLS CLUBS OF PORTLAND 8203 SE 7TH AVE SUITE 100 PORTLAND, OR 97202	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	5,000
CHILDREN'S CANCER ASSOCIATION 1200 NW NAITO PARKWAY SUITE 140 PORTLAND, OR 97209	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	15,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
COMMUNITY TRANSITIONAL SCHOOL 6601 NE KILLINGSWORTH ST PORTLAND, OR 97218	NA	PC	2019-20 TRANSPORTATION PROGRAM	35,000
CROSSROADS URBAN CENTER 347 SOUTH 400 EAST SALT LAKE CITY, UT 84111	NA	PC	2019 GRANT FOR EMERGENCY SERVICES	10,000
EQUAMORE FOUNDATION 4723 HIGHWAY 66 ASHLAND, OR 97520	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	10,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
FRIENDS OF THE CHILDREN PORTLAND 44 NE MORRIS PORTLAND, OR 97212	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	35,000
FRIENDS OF TRYON CREEK STATE PARK 11321 SW TERWILLIGER BLVD PORTLAND, OR 97219	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	10,000
GUADALUPE CENTER EDUCATION PROGRAM 1385 NORTH 1200 WEST SALT LAKE CITY, UT 84116	NA	PC	2019 GRANT FOR EARLY LEARNING CENTER PROGRAMS	50,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
HUMAN SOLUTIONS INC 12350 SE POWELL BLVD PORTLAND, OR 97236	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	50,000
HUMANE SOCIETY OF CENTRAL OREGON 12350 SE POWELL BLVD PORTLAND, OR 97236	NA	PC	2019 GRANT FOR REHABILITATION & MEDICAL SERVICES	10,000
METAVIVOR RESEARCH AND SUPPORT INC 1783 FOREST DRIVE 184 ANNAPOLIS, MD 21401	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NEIGHBORHOOD HOUSE ASSOCIATION 1050 W 500 S SALT LAKE CITY, UT 84104	NA	PC	2019 GRANT FOR SUPPORT OF CHILDREN'S PROGRAMS	50,000
OPAL CREEK ANCIENT FOREST CENTER 721 NW 9TH AVENUE SUITE 236 PORTLAND, OR 97209	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	10,000
OREGON BALLET THEATRE 0720 SW BANCROFT STREET PORTLAND, OR 97239	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	20,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON COAST AQUARIUM 2820 SE FERRY SLIP RD NEWPORT, OR 97365	NA	PC	2019 GRANT FOR MARINE WILDLIFE REHABILITATION/EDUCATION CENTER	15,000
OREGON HEALTH & SCIENCE UNIVERSITY 1121 SW SALMON ST 100 PORTLAND, OR 97205	NA	PC	2019 GRANT FOR KNIGHT CANCER INSTITUTE	50,000
OREGON HUMANE SOCIETY 1067 NE COLUMBIA BLVD PORTLAND, OR 97211	NA	PC	2019 CHALLENGE GRANT FOR GENERAL OPERATING SUPPORT	50,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PLANNED PARENTHOOD ASSOCIATION OF UTAH 654 S 900 E SALT LAKE CITY, UT 84102	NA	PC	2019 GRANT FOR LIFT PROGRAMMING IN RURAL	50,000
PLANNED PARENTHOOD COLUMBIA WILLAMETTE 3727 NE MLK BLVD PORTLAND, OR 97212	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	25,000
RANDALL CHILDREN'S HOSPITAL FOUNDATION PO BOX 4484 PORTLAND, OR 97210	NA	PC	2019 GRANT FOR WIRELESS FETAL AND MATERNAL HEART-RATE MONITOR	25,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE NATURE CONSERVANCY OF IDAHO 151 N RIDGE AVE 110 IDAHO FALLS, ID 83402	NA	PC	2020 GRANT FOR CLIMATE ACTION PROJECTS	50,000
THE NATURE CONSERVANCY 559 E SOUTH TEMPLE SALT LAKE CITY, UT 84102	NA	PC	2019 GRANT FOR SUPPORT FOR CLIMATE ACTION WORK	70,000
THE NATURE CONSERVANCY 821 SE 14TH AVENUE PORTLAND, OR 97214	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	5,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
THE ROAD HOME 210 SO RIO GRANDE ST SALT LAKE CITY, UT 84101	NA	PC	2019 GRANT FOR MIDVALE CENTER GENERAL OPERATING SUPPORT	30,000
THE UNIVERSITY OF TEXAS FOUNDATION 9011 MOUNTAIN RIDGE DR SUITE 150 AUSTIN, TX 78759	NA	PC	2019 MD ANDERSON/DR. MICHAEL CHANG MANTLE CELL RESEARCH PROGRAM	25,000
UNIVERSITY OF UTAH 332 SOUTH 1400 EAST 150 SALT LAKE CITY, UT 84112	NA	PC	2019 GRANT FOR MORAN EYE CENTER RETINAL DISEASE RESEARCH	75,000
Total ▶ 3a				925,000

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
UNIVERSITY PREP 2409 ARAPAHOE STREET DENVER, CO 80205	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	5,000
WASATCH HOMELESS HEALTH CARE 409 WEST 400 SOUTH SALT LAKE CITY, UT 84101	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	30,000
YCC FAMILY CRISIS CENTER 2261 ADAMS AVE OGDEN, UT 84401	NA	PC	2019 GRANT FOR GENERAL OPERATING SUPPORT	55,000
Total ▶ 3a				925,000

TY 2019 Accounting Fees Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX	4,225	4,014		211

TY 2019 Investments Corporate Bonds Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AGILENT TECHNOLOGIES INC NOTE 3.875% 7/15/23	103,314	104,944
AIR LEASE CORP NOTE 3.875% 7/03/23	24,803	26,345
AIRGAS INC NOTE 2.900%11/15/22	24,377	25,483
AMER 3.2 12/15/29	12,120	13,182
AMERICAN GENERAL CORP NOTE 7.500% 7/15/25	23,262	24,724
BANK AMER CORP MTNF 4.000% 1/22/25	74,467	74,669
BANK AMER CORP MTNF 4.100% 7/24/23	15,530	16,000
BARCLAY 3.75 5/24/23	30,000	29,430
CBRE SVCS INC NOTE 5.250% 3/15/25	53,414	56,274
CITIBANK NA N Y NOTE 2.125%10/20/20	48,773	50,061
CITIGROUP INC NOTE 5.500% 9/13/25	85,387	85,762
COLUMBIA PPTY TR OPER PART NOTE 3.650% 8/15/26	102,156	102,495
COOPERATIEVE CNT RAIFFEISEN MTNF 3.375% 5/21/25	29,396	31,807
CREDIT SUISSE AG LONDON BRH MTNV 3.000% 9/30/26	19,000	19,624
FIRST UN CORP SDEB 7.574% 8/01/26	24,975	25,308
FORD MOTOR CREDIT CO LLC NOTE 4.687% 6/09/25	10,171	10,396
GOLDMAN SACHS GROUP INC MTNF 4.000% 3/03/24	90,613	95,908
GOLDMAN SACHS GROUP INC MTNF 5.750% 1/24/22	15,562	16,103
GOLDMAN SACHS GROUP INC NOTE 3.272% 9/29/25	56,845	56,942
INTEL CORP NOTE 2.700%12/15/22	102,024	102,480

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
INTERNATIONAL BUSINESS MACHS DEB 7.000%10/30/25	29,454	31,173
JPMORGAN CHASE & CO MTNV 7/28/23	45,272	45,607
MORGAN STANLEY MTNF 4.000% 7/23/25	44,410	48,693
NATIONSBANK CORP MTN SUB NT MTNF 8.570%11/15/24	36,253	37,885
NORSK HYDRO A S DEB 7.150%11/15/25	17,935	18,781
OCCIDENTAL PETE CORP NOTE 2.700% 2/15/23	29,575	30,239
OCCIDENTAL PETE CORP NOTE 3.400% 4/15/26	50,793	51,237
ROYAL BK OF CDA BD CDS MTNF 3.700%10/05/23	60,979	63,434
ROYAL BK OF SCOTLAND PLC NOTE 6.125%12/15/22	54,383	54,731
SANTANDER HLDGS USA INC NOTE 3.500% 6/07/24	30,047	30,866
SOUTHERN CALIF GAS CO MTG 3.150% 9/15/24	29,399	31,340
TOYOTA MOTOR CREDIT CORP MTNF 2.125% 6/29/22	34,335	34,757
TRIMBLE INC NOTE 4.150% 6/15/23	19,999	21,080
U S BANCORP MTNS BK ENT MTNF 3.375% 2/05/24	40,500	42,005
US AIR 6.25 04/22/23	12,185	12,235
WALGREENS BOOTS ALLIANCE INC NOTE 3.800%11/18/24	67,426	67,756
WELLS FARGO & CO MTNF 2.625% 7/22/22	24,044	25,374
WELLS FARGO CO MTN BE MTNF 3.450% 2/13/23	45,362	46,604
DOUBLELINE FDS TR TTL RTN BD I	30,000	30,634
PIMCO FDS INCOM FD INSTL	50,000	50,334

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIR LEASE CORP 6.150 NON CUM A	15,000	16,524
B. RILEY FINANCIAL INC 7.375% SR NT 23	12,500	12,930
BK OF AMERICA CORP PFD CUM SER C	20,680	20,944
CITIGROUP INC DEP SHS RP PFD K	22,240	22,536
WELLS FARGO CO NEW DEP SHS 1/1000 T	29,222	29,291
CITIGROUP INC PRFD 5.900%12/31/99	46,975	47,813
CITIGROUP INC PRFD 6.125%12/31/99	20,540	20,650
ING GROEP N.V. DEB 6.000%12/31/99	9,875	10,053
SCHWAB CHARLES CORP NEW PRFD 7.000%12/31/99	10,792	10,850
WELLS FARGO CO NEW PRFD 12/31/99	26,981	27,338

TY 2019 Investments Corporate Stock Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
 C/O DANIEL SCHENKER
EIN: 47-6330351

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR SER TR BLMBRG BRC CNVRT	69,548	77,700
VANGUARD FTSE DEVELOPED MARKETS	893,178	1,042,988
VANGUARD INTL EQUITY INDEX F FTSE SMCAP ETF	350,734	394,183
VANGUARD EMERGING MARKET EQUITY ETF	704,075	795,257
ASML HOLDING N V N Y REGISTRY SHS	50,981	50,902
LINDE PLC SHS	72,679	145,411
AMERICAN TOWER CORP	59,058	142,259
3M CO	62,850	68,098
ABBOTT LABS COM	35,237	65,840
ACCENTURE PLC IRELAND SHS CLASS A	85,692	98,968
ACTIVISION BLIZZARD INC COM	22,132	57,935
ADOBE SYS INC COM	46,003	45,844
ALLERGAN PLC SHS	77,684	79,718
ALPHABET INC CL C	169,460	387,736
AMAZON COM INC COM	77,501	386,199
AMERICAN ELEC PWR INC COM	23,884	40,923
AMERICAN INTL GROUP INC COM NEW	52,446	45,273
AMPHENOL CORP NEW CL A	68,237	86,151
ANTHEM, INC. COM	64,427	112,959
APPLE COMPUTER INC COM	177,594	423,443
APTIV PLC SHS	55,925	64,675
AT&T INC COM	41,812	44,551
BAKER HUGHES COMPANY CL A	52,845	56,335
BERKSHIRE HATHAWAY INC DEL CL B NEW	80,356	126,614
BLACKROCK INC COM	31,605	43,735
BLACKSTONE GROUP INC COM CL A	47,916	47,605
BOEING CO COM	27,550	76,879
BRISTOL MYERS SQUIBB CO COM	18,503	21,247
BROADCOM INC	52,370	70,472
CHEVRON CORP COM	98,077	115,208

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CISCO SYS INC COM	94,586	103,929
CITIGROUP INC COM NEW	83,045	127,984
COMCAST CORP	65,496	96,551
CONCHO RES INC COM	63,505	64,364
COSTCO WHSL CORP NEW COM	30,942	59,372
CVS CORP COM	87,704	64,038
DANAHER CORP DEL COM	35,685	74,284
DISNEY WALT CO COM DISNEY	126,745	173,122
EATON CORP PLC SHS	61,286	99,930
EOG RES INC COM	80,149	79,991
FACEBOOK INC CL A	123,201	173,847
FORTIVE CORP COM	87,494	113,210
GILEAD SCIENCES INC COM	92,657	60,496
GOLDMAN SACHS GROUP INC COM	47,158	57,253
HESS CORP COM	41,871	61,666
HONEYWELL INTL INC COM	100,155	181,248
INTEL CORP COM	84,280	94,264
JOHNSON & JOHNSON COM	76,451	112,320
JP MORGAN CHASE & CO COM	148,255	343,760
KINDER MORGAN INC DEL COM	33,195	41,282
LAUDER ESTEE COS INC CL A	14,872	38,210
LOWES COS INC COM	78,666	130,059
M & T BK CORP COM	70,731	86,403
MARSH & MCLENNAN COS INC COM	43,647	43,561
MERCK & CO INC NEW COM	86,141	123,874
MICROSOFT CORP COM	136,404	456,384
MONDELEZ INTL INC CL A	52,122	82,730
NIKE INC CL B	86,022	175,975
NORFOLK SOUTHERN CORP COM	101,876	188,500
NVIDIA CORP COM	58,745	52,237

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC COM	99,502	142,273
PFIZER INC COM	61,423	70,367
PROCTER & GAMBLE CO COM	59,720	91,052
PRUDENTIAL FINANCIAL INC	32,165	37,965
RAYTHEON CO COM NEW	53,814	60,868
SALESFORCE COM INC COM	17,036	42,774
SCHWAB CHARLES CORP NEW COM	40,092	55,312
SHERWIN WILLIAMS CO COM	57,543	137,715
SYNCHRONY FINL COM	84,290	102,052
TEXAS INSTRS INC COM	60,477	66,069
THERMO FISHER SCIENTIFIC INC COM	68,550	102,334
TJX COS INC	122,423	197,285
TYSON FOODS INC CL A	22,330	30,954
UNITEDHEALTH GROUP INC COM	40,043	100,835
VALERO ENERGY CORP NEW COM	53,854	86,252
VERIZON COMMUNICATIONS COM	43,733	55,199
VISA INC COM CL A	135,438	388,014
WELLS FARGO & CO NEW COM	71,517	71,070
AES CORP COM	60,265	82,545
AMERICAN WTR WKS CO INC NEW COM	17,109	40,295
SERVICENOW INC COM	51,231	53,358
IQVIA HLDGS INC COM	54,149	65,667
SPDR SERIES TRUST S&P BIOTECH	61,898	61,156
BRISTOL-MYERS SQUIBB CO RIGHT 99/99/9999	705	996
ISHARES RUSSEL 1000 VALUE	79,736	132,522
ISHARES RUSSELL 1000 GROWTH	77,572	236,085
BT GROUP PLC SHS	41,585	22,346
ALCON INC ORD SHS	7,208	6,619
AMCOR PLC ORD	45,883	52,292
AVIVA PLC SPONSORED ADR	54,504	50,692

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BARCLAYS PLC ADR	53,725	46,248
BASF SE SPONSORED ADR	55,135	44,093
BAYER A G SPONSORED ADR	43,874	34,638
DIAGEO P L C SPON ADR NEW	48,766	70,063
ISHARES DJ EUR/.PAC DIV	63,620	73,552
LINDE PLC SHS	47,491	87,502
NATIONAL GRID PLC SPONSORED ADR NE	45,580	44,621
NESTLE S A SPONSORED ADR	46,651	65,281
NOVARTIS A G SPONSORED ADR	52,824	56,151
SIEMENS A G SPONSORED ADR	44,667	52,756
TOTAL S A SPONSORED ADR	49,549	56,517
UNILEVER PLC SPON ADR NEW	44,668	58,599
AMERICA MOVIL SAB DE CV SPON ADR L SHS	41,054	53,296
PROLOGIS INC COM	37,718	79,513
WEYERHAEUSER CO COM	48,086	45,783
AT&T INC COM	40,270	46,232
AUTOMATIC DATA PROCESSING IN COM	47,791	92,752
BLACKROCK INC COM	48,154	65,351
BOEING CO COM	17,003	14,659
COLGATE PALMOLIVE CO COM	43,758	45,503
CORTEVA INC COM	3,716	9,104
DOW INC COM	14,048	16,857
DUPONT DE NEMOURS INC COM	30,672	19,774
EATON CORP PLC SHS	46,555	71,892
EMERSON ELEC CO COM	53,002	70,235
ILLINOIS TOOL WKS INC COM	39,841	72,750
JOHNSON & JOHNSON COM	41,375	59,369
JP MORGAN CHASE & CO COM	44,271	100,647
KINDER MORGAN INC DEL COM	34,906	46,553
LOCKHEED MARTIN CORP COM	44,418	76,708

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MCDONALDS CORP COM	40,130	80,625
MERCK & CO INC NEW COM	44,943	70,213
METLIFE INC.	49,796	55,557
MICROSOFT CORP COM	46,914	132,626
PEPSICO INC COM	44,009	61,638
PFIZER INC COM	48,838	55,792
SPDR SER TR S&P DIVID ETF	149,002	196,100
UNITED PARCEL SERVICE INC CL B	44,802	51,858
V F CORP COM	51,094	85,110
AMERICAN WTR WKS CO INC NEW COM	41,182	77,273
ATMOS ENERGY CORP COM	32,796	70,024
BRIGHTHOUSE FINL INC COM	5,836	3,884
EAST-WEST BANCORP INC	52,015	64,820
GALLAGHER ARTHUR J & CO COM	42,561	90,659
GENUINE PARTS CO COM	45,692	50,884
LEGGETT & PLATT INC COM	44,114	50,068
MACQUARIE INFRASTRUCTURE COR COM	36,729	25,061
WABTEC COM	624	622
KONTOOR BRANDS INC COM	3,040	5,081
3M CO	38,338	41,282
AMERICAN EXPRESS CO COM	18,285	29,131
APPLE COMPUTER INC COM	28,913	68,714
BOEING CO COM	34,880	76,228
CATERPILLAR INC DEL COM	18,615	34,557
CHEVRON CORP COM	24,367	28,199
CISCO SYS INC COM	6,371	11,223
COCA COLA CO COM	9,371	12,952
CORTEVA INC COM	955	2,306
DISNEY WALT CO COM DISNEY	24,710	33,843
DOW INC COM	3,565	4,214

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DUPONT DE NEMOURS INC COM	7,784	4,943
EXXON MOBIL CORP COM	19,520	16,329
GOLDMAN SACHS GROUP INC COM	44,100	53,804
HOME DEPOT INC COM	26,654	51,101
INTEL CORP COM	7,205	14,005
INTERNATIONAL BUSINESS MACHS COM	37,482	31,365
JOHNSON & JOHNSON COM	23,226	34,134
JP MORGAN CHASE & CO COM	13,960	32,620
MCDONALDS CORP COM	22,511	46,241
MERCK & CO INC NEW COM	13,391	21,282
MICROSOFT CORP COM	9,578	36,902
NIKE INC CL B	11,509	23,707
PFIZER INC COM	8,028	9,168
PROCTER & GAMBLE CO COM	19,247	29,227
TRAVELERS COMPANIES, INC COM	25,090	32,046
UNITED TECHNOLOGIES CORP COM	27,405	35,044
UNITEDHEALTH GROUP INC COM	27,546	68,791
VERIZON COMMUNICATIONS COM	11,374	14,368
VISA INC COM CL A	15,258	43,969
WAL MART STORES INC COM	18,977	27,809
WALGREENS BOOTS ALLIANCE INC	17,192	13,797
MIDCAP SPDR TR UNIT SER 1	598,684	629,888
ISHARES RUSSELL 2000 GROWTH	277,080	575,181
ISHARES RUSSELL 2000 INDEX	198,746	210,401
ISHARES RUSSELL 2000 VALUE	186,290	294,191
WHITTIER VALUE FUND A, LP	1,708,090	1,805,656

TY 2019 Investments Government Obligations Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

**US Government Securities - End
of Year Book Value:**

425,504

**US Government Securities - End
of Year Fair Market Value:**

430,262

**State & Local Government
Securities - End of Year Book
Value:**

571,034

**State & Local Government
Securities - End of Year Fair
Market Value:**

552,431

TY 2019 Investments - Other Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION

C/O DANIEL SCHENKER

EIN: 47-6330351

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HERSHISER INCOME FUND IV CARVE OUT (FL PROP.)	AT COST	20,805	20,805
HERSHISER INCOME FUND V	AT COST	379,195	379,195

TY 2019 Legal Fees Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	9,217	4,609		4,608

TY 2019 Other Decreases Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Description	Amount
UNREALIZED GAIN	12,827

TY 2019 Other Expenses Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADMINISTRATION EXPENSE	2,201	1,651		550

TY 2019 Other Income Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
 C/O DANIEL SCHENKER
EIN: 47-6330351

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISCELLANEOUS INCOME	22,508	22,508	22,508

TY 2019 Other Increases Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Description	Amount
ACCRUAL TO CASH CONVERSION	1,534

TY 2019 Other Liabilities Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Description	Beginning of Year - Book Value	End of Year - Book Value
FEDERAL EXCISE TAXES	6,273	0
DEFERRED EXCISE TAXES	30,844	88,068

TY 2019 Other Professional Fees Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PHILANTHROPIC SERVICES AND INVESTMENT MANAGEMENT	195,243	48,811		146,432

TY 2019 Taxes Schedule

Name: WILLARD L & RUTH P ECCLES FOUNDATION
C/O DANIEL SCHENKER

EIN: 47-6330351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	3,127	3,127		0
FEDERAL INCOME TAX	6,666	0		0