

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)			
		Beginning of year (a) Book Value	End of year (b) Book Value (c) Fair Market Value		
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	934,352	435,856	435,856
	3	Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	4	Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	378,570	435,000	435,000
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	4,398,892	5,511,060	5,511,060
	14	Land, buildings, and equipment basis ▶ _____ 3,000 Less accumulated depreciation (attach schedule) ▶ _____	3,000	3,000	3,000
15	Other assets (describe ▶ _____)				
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	5,714,814	6,384,916	6,384,916	
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable	15,000	17,988	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)			
	23	Total liabilities (add lines 17 through 22)	15,000	17,988	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions	5,699,814		
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg , and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	Total net assets or fund balances (see instructions)	5,699,814	6,366,928	
	30	Total liabilities and net assets/fund balances (see instructions) .	5,714,814	6,384,916	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,699,814
2	Enter amount from Part I, line 27a	2	-71,871
3	Other increases not included in line 2 (itemize) ▶ _____	3	738,985
4	Add lines 1, 2, and 3	4	6,366,928
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	6,366,928

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1 a Sales of Publicly Traded Securities	P	2000-01-01	2019-12-31
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,759,889		1,652,523	107,366
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a			107,366
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	2	107,366
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?



Yes



No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2018	329,214	6,217,816	0 05295
2017	258,195	6,316,891	0 04087
2016	308,021	5,807,995	0 05303
2015	329,506	6,323,346	0 05211
2014	334,634	6,597,497	0 05072

2 Total of line 1, column (d)	2	0 249685
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5 0, or by the number of years the foundation has been in existence if less than 5 years	3	0 049937
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	6,077,655
5 Multiply line 4 by line 3	5	303,500
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,945
7 Add lines 5 and 6	7	305,445
8 Enter qualifying distributions from Part XII, line 4	8	260,396

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	3,890
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	3,890
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,890
6	Credits/Payments		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	4,674
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	4,674
8	Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed ▶	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid ▶	10	784
11	Enter the amount of line 10 to be Credited to 2020 estimated tax ▶ 784 Refunded ▶	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a	No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>	1b	No
c Did the foundation file Form 1120-POL for this year?	1c	No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ \$ _____ (2) On foundation managers ▶ \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities</i>	2	No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3	No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	No
b If "Yes," has it filed a tax return on Form 990-T for this year?	4b	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T</i>	5	No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	7	Yes
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OR _____		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>	9	No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	10	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.leightmanmaxeyfoundation.org</u>	13	Yes	
14	The books are in care of <u>Dee Ann Harris</u> Telephone no <u>(541) 734-9322</u>			

Located at PO Box 907 Medford ORZIP+4 97501

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country <u></u>	16	Yes	No


Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

1a	During the year did the foundation (either directly or indirectly)		Yes	No
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions. Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b		No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions).	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20</u> , <u>20</u> , <u>20</u> , <u>20</u>			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b		No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.		5b	
	Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d)	<input type="checkbox"/> Yes <input type="checkbox"/> No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	6b	No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	7b	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?			
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dee Ann Harris  PO Box 907 Medford, OR 97501	Trustee 40 00	91,000	34,560	
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Blue Rock Financial Services 16 North Riverside Suite 202 Medford, OR 97501	Investment Mgmt	60,201
Total number of others receiving over \$50,000 for professional services. ►		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 _____ _____	
2 _____ _____	
3 _____ _____	
4 _____ _____	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 _____ _____	
2 _____ _____	
All other program-related investments. See instructions.	
3 _____ _____	
Total. Add lines 1 through 3 ►	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities.	1a	5,722,969
b	Average of monthly cash balances.	1b	447,239
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	6,170,208
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	
3	Subtract line 2 from line 1d.	3	6,170,208
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	92,553
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	6,077,655
6	Minimum investment return. Enter 5% of line 5.	6	303,883

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	303,883
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	3,890
b	Income tax for 2019 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	3,890
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	299,993
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	299,993
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	299,993

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	260,396
b	Program-related investments—total from Part IX-B.	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	260,396
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	260,396

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				299,993
2 Undistributed income, if any, as of the end of 2019				
a Enter amount for 2018 only.			17,732	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2019				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.				
4 Qualifying distributions for 2019 from Part XII, line 4 ▶ \$ 260,396				
a Applied to 2018, but not more than line 2a			17,732	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				242,664
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2019 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.				
d Subtract line 6c from line 6b Taxable amount—see instructions				
e Undistributed income for 2018 Subtract line 4a from line 2a Taxable amount—see instructions				
f Undistributed income for 2019 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2020				57,329
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).				
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed

Dee Ann Harris
PO Box 907
Medford, OR 97501
(541) 734-9322

b The form in which applications should be submitted and information and materials they should include

See Statement 13

c Any submission deadlines

See Statement 13

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

See Statement 13

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See Additional Data Table				
Total ▶ 3a				111,960
b Approved for future payment Options for Homeless Residents - As PO Box 1133 Ashland, OR 97520	N/A	PC	Ashland Job Match	12,000
Oasis Shelter Home Inc PO Box 932 Gold Beach, OR 97444	N/A	PC	Job Training and Placement	5,988
Total ▶ 3b				17,988

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) (See instructions)
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	131	
4 Dividends and interest from securities.			14	146,735	
5 Net rental income or (loss) from real estate					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income.					
8 Gain or (loss) from sales of assets other than inventory			18	107,366	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a <u>Other Investment Income</u>			14	532	
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e).				254,764	
13 Total. Add line 12, columns (b), (d), and (e).			13		254,764

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|--|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received | | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule		
(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.		
	*****	2020-04-10	*****
	_____ Signature of officer or trustee	_____ Date	_____ Title

May the IRS discuss this return with the preparer shown below
 (see instr.) ☐ Yes ☒ No

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN P01471027
	Michael Fontanello				
	Firm's name ► Fontanello Duffield & Otake LLP				Firm's EIN ► 37-1420474
	Firm's address ► 44 Montgomery Street Suite 1305 San Francisco, CA 94104				Phone no (415) 983-0200

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Oasis Shelter Home IncPO Box 932 Gold Beach, OR 97444	N/A	PC	Job Training and Placement	5,988
Consumer Credit Counseling Svc of S 820 Crater Lake Avenue 202 Medford, OR 97504	N/A	PC	General Operating Support	12,500
United Way of Jackson County 60 Hawthorne Street Medford, OR 97504	N/A	PC	Emergency Assistance	5,000
Total ▶ 3a				111,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Klamath Community College Foundatio 7390 S 6th Street Klamath Falls, OR 97603	N/A	PC	Scholarship Fund	15,000
Rogue Farm CorpsPO Box 533 Ashland, OR 97520	N/A	PC	The Next Generation of Rogue Valley Farmers	5,000
United Way of Jackson County 60 Hawthorne Street Medford, OR 97504	N/A	PC	Oregon Nonprofit Leaders Conference	1,000
Total ▶ 3a				111,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Family Nurturing Center 212 N Oakdale Ave Medford, OR 97501	N/A	PC	Family Nurturing Center Farm and Food Program	12,500
Jackson County School District 6 300 Ash Street Central Poing, OR 97502	N/A	PC	Planning for the Future	10,950
Options for Homeless Residents - As PO Box 1133 Ashland, OR 97520	N/A	PC	Ashland Job Match	12,000
Total ▶ 3a				111,960

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Rogue Retreat711 East Main St 25 Medford, OR 97504	N/A	PC	A Place to Call Home - Heather's Haven and Starting Strong Women's Housing Program	10,000
Rogue Valley Family YMCA 522 West 6th Street Medford, OR 97501	N/A	PC	Nutrition Education	7,022
Compass House332 W 6th Street Medford, OR 97501	N/A	PC	Employment Program	15,000
Total ▶ 3a				111,960

TY 2019 Accounting Fees Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Accounting Fees	2,820	0	0	2,820

TY 2019 Compensation Explanation**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0

Person Name	Explanation
Dee Ann Harris	Compensation as a Key Employee, not as a Board Member

TY 2019 General Explanation Attachment

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 19009920

Software Version: 2019v5.0

General Explanation Attachment

Identifier	Return Reference	Explanation	
1		General Explanation Supplemental Information for Form 990-PF	<p>Statement 13Form 990-PF, Part XV, Line 2a-dApplication Submission InformationEligibility Considerations and RequirementsGrant requests are considered only from organizations that are established nonprofit, tax-exempt, charitable organizations and public entities It is the applicant's responsibility to ensure that their organization is recognized by the IRS as a tax-exempt organization before submitting an application The Foundation follow s these general practices - Grants are not made to or for any of the follow ing purposes 1 Individuals2 Projects seeking to influence elections, political candidates or legislation 3 The Foundation does recognize the role faith-based organizations play in addressing human service needs in our local communities, how ever we do not give grants for religious purposes 4 The Foundation is committed to providing an open, diverse and nondenominational environment We w ill not support any program w hich requires exposure, adherence to or conversion to any religious doctrine in order to be a beneficiary of the program To clarify, a direct service program run by a faith-based organization may be eligible, provided that the program's beneficiaries are not encouraged or required to learn about, adhere to, or convert to that organization's religious doctrine as a condition of receiving services from the program - The Foundation limits its funding to Southern Oregon, specifically Jackson, Josephine, Klamath and Curry counties - The Foundation makes grants up to \$15,000 00 - Multiyear grants may be aw arded They w ill be limited to tw o years w ith the second year of funding being contingent upon a satisfactory report being received from the grantee at the end of the first years funding period - The Foundation w ill consider only one grant request from the same organization in a tw elve month period, unless an additional request is invited by the Foundation - A Final Report for any previous funding must be received by the Foundation before another application from a previous grantee w ill be considered</p> <p>Application Procedures and DeadlinesThe Foundation has an online application process Proposals sent by mail or fax w ill not be accepted Late applications w ill not be considered There are tw o grant application deadlines a year March 1 & September 1 Generally, grant applications for the March 1 funding cycle become available December 1 and grant applications for the September 1 funding cycle become available June 1 - If you submit a grant application for the March 1 funding cycle, the beginning date for the use of funds requested may not be before June 1 - I you submit a grant application for the September 1 funding cycle, the beginning date for the use of funds requested may not be before December 1Application Review The Foundation w ill acknowledge each application received During the grant review period, the Foundation may request an interview w ith, or a site visit to, the applicant organization in order to gain more information about the organization and its proposal Additional w ritten material may also be requested Throughout this time, applicants are encouraged to notify the Foundation of any changes regarding the application, including pending and aw arded funds Final grant decisions w ill be announced approximately 10-12 w eeks after each deadline The Foundation cannot expedite a funding decision Please do not contact the Foundation during the review period w ith questions regarding the status of your application Not all applications move through the review process in the same manner or at the same rate All applicants w ill be informed of their grant request status, denied or aw arded All decisions are final The Leightman Maxey Foundation endeavors to serve people throughout Southern Oregon Despite this commitment, the Foundation is unable to support every request received Denial of a grant should not necessarily be considered a reflection on the quality of a project or the w orthiness of an organization Payments and Reporting Grant agreements are issued electronically Grant aw ards are paid upon receipt of the signed grant agreement and Board minutes from the grantee organization acknow ledging receipt of the grant Every organization receiving a grant from the Leightman Maxey Foundation has a responsibility to report on the use of the funds granted Both an interim and final report are required The Foundation must receive these reports before considering any further grant applications from the same organization Reporting requirements are provided w ith each of the Foundations grant aw ards The Foundation values final reports Failure to report as required by the Foundation could influence future grant decisions The Leightman Maxey Foundation is continually evolving and refining its processes and priorities Please visit the Foundations website annually for new guidelines</p>

TY 2019 Investments Corporate Stock Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0**Investments Corporation Stock Schedule**

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Wells Fargo & Co, 300 Sh	435,000	435,000

TY 2019 Investments - Other Schedule

Name: The Leightman Maxey Foundation

EIN: 47-6261291

Software ID: 19009920

Software Version: 2019v5.0

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
iShares Trust Core S&P, 1,000 Sh	FMV	83,850	83,850
Oakmark Global Select, 12,480.687 Sh	FMV	231,642	231,642
Primecap Odyssey Aggr 10,487.414 Sh	FMV	470,885	470,885
Doubleline Total Return, 28,497.258 Sh	FMV	302,926	302,926
T Rowe Price Blue Chip, 3,955.518 Sh	FMV	492,343	492,343
Osterweis Strategic Inc, 24,469.066 Sh	FMV	265,245	265,245
Matthews Pacific Tiger Fd, 6,582.317 Sh	FMV	189,176	189,176
Wasatch Intl Growth Fd, 7,110.932 Sh	FMV	220,581	220,581
Oakmark Select Fund, 16,190.928 Sh	FMV	702,686	702,686
Hennessy Japan Small Cap, 12,476.175 Sh	FMV	198,995	198,995
Alps Funds, 19,083.692 Sh	FMV	234,348	234,348
Driehaus Fds Emrg Mkt, 8,456.374 Sh	FMV	121,603	121,603
iShares Trust Bd ETF, 3,000 Sh	FMV	253,890	253,890
Vanguard Lg Cap, 1,000 Sh	FMV	295,680	295,680
T Rowe Price Emrg Mkts, 4,613.799 Sh	FMV	215,972	215,972
PIMCO ETF Trust, 1,600 Sh	FMV	162,544	162,544
Schwab Strategic Trust, 2,000 Sh	FMV	115,840	115,840
Vanguard Real Estate, 2,000 Sh	FMV	185,580	185,580
Vanguard 500 Value Indx, 1,000 Sh	FMV	125,620	125,620
Matthews Asia Value, 17,526.38 Sh	FMV	192,263	192,263
Riverpark Funds Float, 45,074.331 Sh	FMV	449,391	449,391

**TY 2019 Land, Etc.
Schedule****Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Land	3,000		3,000	3,000

TY 2019 Other Expenses Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0**Other Expenses Schedule**

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Fees	50	50		
Bookkeeping	195			195
Insurance	1,290			1,290
Membership Dues	750			750
Misc Operating Expenses	337			337
Other Program Expenses	250			250
Payroll Service	1,070			1,070
Postage & Delivery	324			324
Supplies	396			396
Technology	1,336			1,336

Other Expenses Schedule				
Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Telephone	795			795

TY 2019 Other Income Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0**Other Income Schedule**

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	532	532	

TY 2019 Other Professional Fees Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	60,201	60,201	0	0
Other Professional Fees	750	0	0	750

TY 2019 Taxes Schedule**Name:** The Leightman Maxey Foundation**EIN:** 47-6261291**Software ID:** 19009920**Software Version:** 2019v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax	3,000			
Oregon Tax	790			790

Statement 13
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Eligibility Considerations and Requirements

Grant requests are considered only from organizations that are established nonprofit, tax-exempt, charitable organizations and public entities. It is the applicant's responsibility to ensure that their organization is recognized by the IRS as a tax-exempt organization before submitting an application.

The Foundation follows these general practices:

- Grants are not made to or for any of the following purposes:
 1. Individuals
 2. Projects seeking to influence elections, political candidates or legislation.
 3. The Foundation does recognize the role faith-based organizations play in addressing human service needs in our local communities, however we do not give grants for religious purposes.
 4. The Foundation is committed to providing an open, diverse and nondenominational environment. We will not support any program which requires exposure, adherence to or conversion to any religious doctrine in order to be a beneficiary of the program. To clarify, a direct service program run by a faith-based organization may be eligible, provided that the program's beneficiaries are not encouraged or required to learn about, adhere to, or convert to that organization's religious doctrine as a condition of receiving services from the program.
- The Foundation limits its funding to Southern Oregon, specifically Jackson, Josephine, Klamath and Curry counties.
- The Foundation makes grants up to \$15,000.00.
- Multiyear grants may be awarded. They will be limited to two years with the second year of funding being contingent upon a satisfactory report being received from the grantee at the end of the first years funding period.
- The Foundation will consider only one grant request from the same organization in a twelve month period, unless an additional request is invited by the Foundation.
- A Final Report for any previous funding must be received by the Foundation before another application from a previous grantee will be considered.

Application Procedures and Deadlines

The Foundation has an online application process. Proposals sent by mail or fax will not be accepted. Late applications will not be considered.

There are two grant application deadlines a year: March 1 & September 1
Generally, grant applications for the March 1 funding cycle become available December 1 and grant applications for the September 1 funding cycle become available June 1.

- If you submit a grant application for the March 1 funding cycle, the beginning date for the use of funds requested may not be before June 1.
- If you submit a grant application for the September 1 funding cycle, the beginning date for the use of funds requested may not be before December 1

Application Review

The Foundation will acknowledge each application received. During the grant review period, the Foundation may request an interview with, or a site visit to, the applicant organization in order to gain more information about the organization and its proposal. Additional written material may also be requested. Throughout this time, applicants are encouraged to notify the Foundation of any changes regarding the application, including pending and awarded funds. Final grant decisions will be announced approximately 10-12 weeks after each deadline. The Foundation cannot expedite a funding decision. Please do not contact the Foundation during the review period with questions regarding the status of your application. Not all applications move through the review process in the same manner or at the same rate. All applicants will be informed of their grant request status, denied or awarded. All decisions are final. The Leightman Maxey Foundation endeavors to serve people

throughout Southern Oregon. Despite this commitment, the Foundation is unable to support every request received. Denial of a grant should not necessarily be considered a reflection on the quality of a project or the worthiness of an organization.

Payments and Reporting

Grant agreements are issued electronically. Grant awards are paid upon receipt of the signed grant agreement and Board minutes from the grantee organization acknowledging receipt of the grant.

Every organization receiving a grant from the Leightman Maxey Foundation has a responsibility to report on the use of the funds granted. Both an interim and final report are required. The Foundation must receive these reports before considering any further grant applications from the same organization. Reporting requirements are provided with each of the Foundation's grant awards. The Foundation values final reports. Failure to report as required by the Foundation could influence future grant decisions.

The Leightman Maxey Foundation is continually evolving and refining its processes and priorities. Please visit the Foundation's website annually for new guidelines.