

For calendar year 2019, or tax year beginning 01-01-2019, and ending 12-31-2019

Name of foundation LORA L AND MARTIN N KELLEY FAMILY FOUNDATION TRUST		A Employer identification number 47-6174269	
Number and street (or P.O. box number if mail is not delivered to street address) 1624 FRANKLIN STREET NO 1022		Room/suite	B Telephone number (see instructions) (510) 834-2995
City or town, state or province, country, and ZIP or foreign postal code OAKLAND, CA 94612		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 24,126,593		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	2,083	2,083		
	4 Dividends and interest from securities	422,266	422,266		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	553,701			
	b Gross sales price for all assets on line 6a _____ 9,248,662				
	7 Capital gain net income (from Part IV, line 2)		532,612		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	 132,344	169,962		
	12 Total. Add lines 1 through 11	1,110,394	1,126,923		
	13 Compensation of officers, directors, trustees, etc.	118,000	59,000		59,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	7,548	3,774		3,774
	16a Legal fees (attach schedule)	 6,722	3,361		3,361
	b Accounting fees (attach schedule)	 4,597	2,299		2,298
	c Other professional fees (attach schedule)	 214,704	174,404		40,300
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	 21,281	12,184		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy	5,690	2,845		2,845
	21 Travel, conferences, and meetings	52,962	10,592		42,370
	22 Printing and publications				
	23 Other expenses (attach schedule)	 35,569	17,212		18,357
	24 Total operating and administrative expenses. Add lines 13 through 23	467,073	285,671		172,305
	25 Contributions, gifts, grants paid	677,500			677,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,144,573	285,671		849,805
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-34,179			
	b Net investment income (if negative, enter -0-)		841,252		
c Adjusted net income (if negative, enter -0-)					

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	53,334	28,436	28,436
	2 Savings and temporary cash investments	767,093	649,151	649,151
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)		800	800
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	1,474,011	719,474	742,245
	b Investments—corporate stock (attach schedule)	6,587,867	5,809,475	7,658,207
	c Investments—corporate bonds (attach schedule)	1,537,172	2,451,399	2,502,947
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	10,098,197	10,622,660	11,268,952
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	1,092,575	1,294,675	1,275,855	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	21,610,249	21,576,070	24,126,593	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule).			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	21,610,249	21,576,070	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 Total net assets or fund balances (see instructions)	21,610,249	21,576,070	
30 Total liabilities and net assets/fund balances (see instructions) .	21,610,249	21,576,070		

Part III Analysis of Changes in Net Assets or Fund Balances		
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,610,249
2 Enter amount from Part I, line 27a	2	-34,179
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	21,576,070
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 .	6	21,576,070

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES	P		
b CAPITAL LOSS REPORTED ON SCHEDULE K-1	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,248,662		8,431,526	817,136
b			-284,524
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			817,136
b			-284,524
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	532,612
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes
 ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2018	1,640,077	21,924,459	0.074806
2017	998,379	21,508,726	0.046417
2016	1,065,004	20,492,781	0.051970
2015	1,032,916	21,543,078	0.047947
2014	1,041,293	21,421,145	0.048611

2 Total of line 1, column (d)	2	0.269751
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5.0, or by the number of years the foundation has been in existence if less than 5 years	3	0.053950
4 Enter the net value of noncharitable-use assets for 2019 from Part X, line 5	4	21,537,604
5 Multiply line 4 by line 3	5	1,161,954
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	8,413
7 Add lines 5 and 6	7	1,170,367
8 Enter qualifying distributions from Part XII, line 4	8	1,051,905

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b	1	16,825
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	16,825
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	16,825
6	Credits/Payments:		
a	2019 estimated tax payments and 2018 overpayment credited to 2019	6a	36,588
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d.	7	36,588
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	19,763
11	Enter the amount of line 10 to be: Credited to 2020 estimated tax 19,763 Refunded	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		No
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? (see Instructions for definition). <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		No
c Did the foundation file Form 1120-POL for this year?		No
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>		No
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		No
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		No
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>		No
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		No
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XV.</i>	Yes	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) OR		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2019 or the taxable year beginning in 2019? See the instructions for Part XIV. <i>If "Yes," complete Part XIV</i>		No
10 Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>		No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.KELLEYFF.ORG</u>	13	Yes	
14	The books are in care of ► <u>COMMON COUNSEL FOUNDATION</u> Telephone no. ► <u>(510) 834-2995</u>			

Located at ► 1624 FRANKLIN STREET SUITE 1022 OAKLAND CAZIP+4 ► 94612

15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ► ☐			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			
16	At any time during calendar year 2019, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ►			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☒ Yes ☐ No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	Yes
	Organizations relying on a current notice regarding disaster assistance check here. ► ☐		
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2019?	1c	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2019, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2019? ☐ Yes ☒ No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☒ Yes ☐ No		
b	If "Yes," did it have excess business holdings in 2019 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2019.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2019?	4b	No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

		Yes	No
5a	During the year did the foundation pay or incur any amount to:		
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No	
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions.	☐ Yes ☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No	
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions.	5b	
	Organizations relying on a current notice regarding disaster assistance check here.	☐	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	☐ Yes ☐ No	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No	
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b	
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	☐ Yes ☒ No	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TIEDEMANN ADVISORS PO BOX 2358 GIG HARBOR, WA 98335	INVESTMENT MANAGEMENT	174,404
Total number of others receiving over \$50,000 for professional services. ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 INTEGRATED BIOMASS RESOURCES, INC - TO ASSIST IN PROCESSING RESTORATION FOREST PRODUCTS TO PROMOTE FIRE PREVENTION AND FOREST HEALTH.	202,100
2	0
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ►	202,100

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	16,345,942
b	Average of monthly cash balances.	1b	468,907
c	Fair market value of all other assets (see instructions).	1c	5,050,739
d	Total (add lines 1a, b, and c).	1d	21,865,588
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	21,865,588
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions).	4	327,984
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,537,604
6	Minimum investment return. Enter 5% of line 5.	6	1,076,880

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	1,076,880
2a	Tax on investment income for 2019 from Part VI, line 5.	2a	16,825
b	Income tax for 2019. (This does not include the tax from Part VI.).	2b	
c	Add lines 2a and 2b.	2c	16,825
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,060,055
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,060,055
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1.	7	1,060,055

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	849,805
b	Program-related investments—total from Part IX-B.	1b	202,100
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,051,905
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b. See instructions.	5	0
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	1,051,905

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2018	(c) 2018	(d) 2019
1 Distributable amount for 2019 from Part XI, line 7				1,060,055
2 Undistributed income, if any, as of the end of 2019:				
a Enter amount for 2018 only.			351,420	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2019:				
a From 2014.				
b From 2015.				
c From 2016.				
d From 2017.				
e From 2018.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2019 from Part XII, line 4: ► \$ 1,051,905				
a Applied to 2018, but not more than line 2a			351,420	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2019 distributable amount.				700,485
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2019. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2018. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2019. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2020.				359,570
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2014 not applied on line 5 or line 7 (see instructions).	0			
9 Excess distributions carryover to 2020. Subtract lines 7 and 8 from line 6a.	0			
10 Analysis of line 9:				
a Excess from 2015.				
b Excess from 2016.				
c Excess from 2017.				
d Excess from 2018.				
e Excess from 2019.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2019, enter the date of the ruling. ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2019	(b) 2018	(c) 2017	(d) 2016	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Additional Data Table				
Total			▶ 3a	677,500
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a INCOME - PROGRAM RELATED INVESTMENT						12,310
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	2,083	
4 Dividends and interest from securities.				14	422,266	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory		900099	21,089	18	532,612	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a OTHER INCOME				01	70,698	
b OTHER LOSSES FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1		900099	-37,618			
c OTHER INCOME FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1				14	107,780	
d OTHER LOSSES FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1				01	-20,826	
e _____						
12 Subtotal. Add columns (b), (d), and (e). . .			-16,529		1,114,613	12,310
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13		1,110,394

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | | | |
|---|--|--------------|------------|-----------|
| 1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | Yes | No |
| a Transfers from the reporting foundation to a noncharitable exempt organization of: | | | | |
| (1) Cash. | | 1a(1) | | No |
| (2) Other assets. | | 1a(2) | | No |
| b Other transactions: | | | | |
| (1) Sales of assets to a noncharitable exempt organization. | | 1b(1) | | No |
| (2) Purchases of assets from a noncharitable exempt organization. | | 1b(2) | | No |
| (3) Rental of facilities, equipment, or other assets. | | 1b(3) | | No |
| (4) Reimbursement arrangements. | | 1b(4) | | No |
| (5) Loans or loan guarantees. | | 1b(5) | | No |
| (6) Performance of services or membership or fundraising solicitations. | | 1b(6) | | No |
| c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. | | 1c | | No |
| d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | | | |

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

* * * * *

2020-11-06

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below

(see instr.) ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name GARY MCGEE	Preparer's Signature	Date	Check if self-employed ☐	PTIN P00743279
	Firm's name ▶ GARY MCGEE & CO LLP				Firm's EIN ▶
	Firm's address ▶ 1000 SW BROADWAY SUITE 1200 PORTLAND, OR 97205				Phone no. (503) 222-2515

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	Title, and average hours per week (b) devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	Expense account, (e) other allowances
CRAIG KELLEY	MANAGING TRUSTEE 32.00	94,000	0	0
1624 FRANKLIN STREET SUITE 1022 OAKLAND, CA 94612				
MARK KELLEY	TREASURER 6.00	6,000	0	0
1624 FRANKLIN STREET SUITE 1022 OAKLAND, CA 94612				
STEVE KELLEY	SECRETARY 6.00	6,000	0	0
1624 FRANKLIN STREET SUITE 1022 OAKLAND, CA 94612				
KAREN KELLEY	TRUSTEE 4.00	6,000	0	0
1624 FRANKLIN STREET SUITE 1022 OAKLAND, CA 94612				
KENT KELLEY	TRUSTEE 4.00	6,000	0	0
1624 FRANKLIN STREET SUITE 1022 OAKLAND, CA 94612				

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ADELANTE MUJERES 2030 MAIN STREET SUITE A FOREST GROVE, OR 97116		PC	CAPITAL GRANT FOR SHARED-USE COMMERCIAL KITCHEN FOOD-BASED BUSINESS INCUBATOR AND EARLY CHILDHOOD EDUCATION COOK	50,000
ADELANTE MUJERES 2030 MAIN STREET SUITE A FOREST GROVE, OR 97116		PC	GENERAL OPERATING SUPPORT	500
ALBINA HEAD START INC 3417 NE 7TH AVENUE PORTLAND, OR 97212		PC	TO SUPPORT ALBINA PARENTS IN THE PORTLAND COMMUNITY COLLEGE (PCC) HEALTHCARE CAREERS PATHWAY COHORT WITH SHORT TERM CHILD CARE	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ALBINA HEAD START INC 3417 NE 7TH AVENUE PORTLAND, OR 97212		PC	TO PURCHASE CLEGG CENTER FACILITY TO MAINTAIN SERVICES FOR 60 FAMILIES AND OFFICE SPACE FOR ALBINA STAFF	50,000
BUILDING HEALTHY FAMILIES 207 NE PARK STREET ENTERPRISE, OR 97828		PC	TO PARTNER WITH THE MEDICAL COMMUNITY TO PROMOTE AND PROVIDE RESOURCES FOR EARLY CHILDHOOD EDUCATION AND SCHOOL READINESS	20,000
COLUMBIA CENTER FOR URBAN AGRICULTURE PO BOX 1742 COLUMBIA, MO 65201		PC	CAPITAL IMPROVEMENTS AT COLUMBIA AGRICULTURE PARK	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
CRAFT342 7TH STREET NO 100 ASTORIA, OR 97103		PC	TO SUPPORT FOOD, AGRICULTURE, AND FISHERIES BUSINESS LOAN PROGRAM AND COLLABORATION WITH CASCADIA FOODSHED FINANCING PROJECT	10,000
DON'T WASTE DURHAM INC 119 ORANGE STREET SUITE 303 DURHAM, NC 27701		PC	TO ATTEND SOCIAL ENTREPRENEUR WORKSHOP AND EXPLORE SOCIAL IMPACT INVESTMENT OPPORTUNITIES	1,000
ECOTRUST 721 NW 9TH AVENUE SUITE 200 PORTLAND, OR 97209		PC	GENERAL OPERATING SUPPORT	500
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ESTEAMED COFFEEPO BOX 1373 CARY, NC 27512		PC	GENERAL OPERATING SUPPORT AND PURCHASE START UP INVENTORY	5,000
GRACE CENTER FOR ADULT DAY SERVICES 980 NW SPRUCE AVENUE CORVALLIS, OR 97330		PC	TO ACQUIRE FACILITY TO EXPAND MEMORY CARE SERVICES	5,000
GRANTMAKERS OF OREGON & SOUTHWEST WA 921 SW WASHINGTON AVENUE SUITE 316 PORTLAND, OR 97205		PC	TO PROVIDE CAPACITY-BUILDING SUPPORT	5,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
GROWING GARDENS 2203 NE OREGON STREET PORTLAND, OR 97232		PC	TO EXPAND THE COMMUNITY DRIVEN HOME GARDENS PROGRAM TO INCREASE AND IMPROVE FOOD ACCESS MARGINALIZED COMMUNITIES	25,000
HEALTHY MOTHERS HEALTHY BABIES THE MONTANA COALITION INC 400 N PARK AVENUE HELENA, MT 59601		PC	TO WORK WITH THE NEWLY-ESTABLISHED ZERO TO FIVE PROGRAM OFFICE TEAM TO DEVELOP AND IMPLEMENT A STRATEGIC COMMUNICATIONS EFFORT	6,000
ILLINOIS CONGRESS OF PARENTS TEACHERS PARK SCHOOL PTA 828 MAIN STREET EVANSTON, IL 60202		PC	TO UPGRADE EQUIPMENT IN SENSORY ROOM TO CREATE A VIBRANT AND THERAPEUTIC SPACE	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
KAIROSPDXPO BOX 12190 PORTLAND, OR 97212		PC	GENERAL OPERATING SUPPORT	2,500
LATINO NETWORK410 NE 18TH AVENUE PORTLAND, OR 97232		PC	TO SUPPORT THE PILOTING OF OUR AFFILIATE MODEL FOR SCALING JUNTOS APRENDEMOS EARLY CHILDHOOD PROGRAM	50,000
MARY LEE JOHNSTON COMMUNITY LEARNING CENTER 1505 HINKSON AVENUE COLUMBIA, MO 65201		PC	TO PURCHASE KITCHEN EQUIPMENT FOR EARLY LEARNING CENTER	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
MONTANA COMMUNITY FOUNDATION 33 S LAST CHANCE GULCH SUITE 2A HELENA, MT 59601		PC	TO SUPPORT PUBLIC EDUCATION, RESEARCH, DIRECT CARE FOR CHILDREN AND EDUCATION OF EARLY CARE PROVIDERS	10,000
NATIVE AMERICAN YOUTH & FAMILY CENTER 5135 NE COLUMBIA BLVD PORTLAND, OR 97218		PC	TO SUPPORT EARLY CHILDHOOD PROGRAMS INCLUDING COMMUNITY EDUCATION WORKER AND POSITIVE INDIAN PARENTING	25,000
NATIVE AMERICAN YOUTH & FAMILY CENTER 5135 NE COLUMBIA BLVD PORTLAND, OR 97218		PC	GENERAL OPERATING SUPPORT	2,500
Total			3a	677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
NATURE CONSERVANCY OF PORTLAND 821 SE 14TH AVENUE PORTLAND, OR 97214		PC	TO FUND AMERICORPS COMMUNITY ENGAGEMENT COORDINATOR POSITION	5,000
NORTHWESTERN UNIVERSITY APHASIA CENTER 2315 CAMPUS DRIVE EVANSTON, IL 60208		PC	GENERAL OPERATING SUPPORT	10,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL SUITE 100 PORTLAND, OR 97205		PC	TO REDUCE THE NEGATIVE IMPACTS OF CLIMATE CHANGE AND MAINTAIN AND IMPROVE HEALTHY ECOSYSTEMS	5,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL SUITE 100 PORTLAND, OR 97205		PC	TO SUPPORT OREGON'S PARTICIPATION IN THE NATIONAL BUILD INITIATIVE IN EARLY CHILDHOOD SYSTEM BUILDING	25,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL SUITE 100 PORTLAND, OR 97205		PC	TO REDUCE THE NEGATIVE IMPACTS OF CLIMATE CHANGE AND MAINTAIN AND IMPROVE HEALTHY ECOSYSTEMS	5,000
OREGON COMMUNITY FOUNDATION 1221 SW YAMHILL SUITE 100 PORTLAND, OR 97205		PC	TO USE DATA TO ESTABLISH A CHILD WELL BEING DASHBOARD AND COMPLETE SEVERAL DATA ANALYSES FOR POLICYMAKERS	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
OREGON MUSEUM OF SCIENCE & INDUSTRY 1945 SE WATER AVENUE PORTLAND, OR 97214		PC	TO FUND AN OMSI EDUCATOR AT KAIROS AND TO BRING A CULTURALLY-SPECIFIC APPROACH TO EDUCATION BACK TO OMSI EDUCATORS	30,000
OREGON PUBLIC BROADCASTING 7140 SW MACADAM AVENUE PORTLAND, OR 97219		PC	GENERAL OPERATING SUPPORT	5,000
PRICKLY PEAR LAND TRUSTPO BOX 892 HELENA, MT 59624		PC	TO FUND CONNECTIONS FOR BROADER SUBSETS OF THE COMMUNITY, INCLUDING VETERANS AND PEOPLE WITH DISABILITIES, TO CONSERVATION AND THE OUTDOORS	10,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
PROUD GROUND5288 N INTERSTATE PORTLAND, OR 97217		PC	TO SUPPORT PERMANENTLY AFFORDABLE HOME OWNERSHIP	2,500
REACH OUT AND READ 15055 SW GINGKO COURT SHERWOOD, OR 97140		PC	TO PROVIDE CAPACITY-BUILDING SUPPORT	25,000
ROGUE FARM CORPSPO BOX 533 ASHLAND, OR 97520		PC	GENERAL OPERATING SUPPORT	40,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SALVATION ARMY 8495 SE MONTEREY AVENUE HAPPY VALLEY, OR 97086		PC	GENERAL OPERATING SUPPORT	5,000
SOCIAL VENTURE PARTNERS PORTLAND 308 SW FIRST AVENUE 158 PORTLAND, OR 97204		PC	GENERAL OPERATING SUPPORT AND SYSTEMS INNOVATION INVESTMENTS	25,000
SOCIAL VENTURE PARTNERS PORTLAND 308 SW FIRST AVENUE 158 PORTLAND, OR 97204		PC	TO BUILD THE CAPACITY OF COMMUNITY-BASED ORGANIZATIONS PARTICIPATING IN THE CULTURALLY SPECIFIC EARLY LEARNING ADVOCACY COLLABORATIVE	25,000
Total ► 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
SOCIAL VENTURE PARTNERS PORTLAND 308 SW FIRST AVENUE 158 PORTLAND, OR 97204		PC	TO SUPPORT ORGANIZATIONAL CAPACITY BUILDING AND SYSTEMS CHANGE INITIATIVES TO EXPAND ACCESS TO HIGH QUALITY EARLY LEARNING PROGRAMS IN MULTNOMAH COUNTY	25,000
THE CENTER FOR JACKSON HOLE PO BOX 350 JACKSON, MO 83001		PC	GENERAL OPERATING SUPPORT	5,000
UNITED WAY OF THE COLUMBIA-WILLAMETTE 619 SW 11TH AVENUE NO 300 PORTLAND, OR 97205		PC	TO SUPPORT FAIR AND ACCURATE CENSUS COUNT THROUGH OUTREACH TO HARD TO COUNT COMMUNITIES	7,500
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WALLOWA RESOURCES 401 NE FIRST STREET SUITE A ENTERPRISE, OR 97828		PC	GENERAL OPERATING SUPPORT	500
WALLOWA RESOURCES 401 NE FIRST STREET SUITE A ENTERPRISE, OR 97828		PC	GENERAL OPERATING SUPPORT	50,000
WILLAMETTE PARTNERSHIP 4640 SW MACADAM AVENUE SUITE 50 PORTLAND, OR 97239		PC	TO SUPPORT THE OREGON HEALTH AND OUTDOORS INITIATIVE	50,000
Total ▶ 3a				677,500

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
WORKING DOGS FOR CONSERVATION FOUNDATION PO BOX 7474 MISSOULA, MT 59807		PC	GENERAL OPERATING SUPPORT	4,000
Total ▶ 3a				677,500

TY 2019 Accounting Fees Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST
EIN: 47-6174269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GARY MCGEE & CO. LLP - ACCOUNTING FEES	4,575	2,288		2,287
SHINING STAR CONSULTING - ACCOUNTING FEES	22	11		11

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2019 Gain/Loss from Sale of Other Assets Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Gain Loss Sale Other Assets Schedule

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
CAPITAL GAIN REPORTED ON SCHEDULE K-1		PURCHASED						0	21,089	

TY 2019 Investments Corporate Bonds Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC	79,123	81,259
AT&T INC	58,694	60,183
BANK NEW YORK MELLON CORP	54,841	55,847
BANK NRE YORK MTN BK ENT	20,341	20,549
BANK OF AMERICA CORP	78,284	79,567
CISCO SYS INC	54,688	55,322
CITIGROUP INC	79,185	80,494
CVS HEALTH CORP	81,525	81,561
DEERE JOHN CAP CORP S BE MTN	10,340	10,598
EUROPEAN INVESTMENT BANK NOTE	227,038	232,864
INTER AMERN DEV BK GLOBAL MTN	237,146	245,610
INTER-AMERICAN DEVELOPMENT BANK	168,601	169,564
INTERNATIONAL BK FOR RECON &GL NOTE	227,103	234,543
INTERNATIONAL BK FOR RECON &SR NOTE	222,345	224,856
INTERNATIONAL BK FOR RECON &SR NOTE	279,057	285,244
MARSH & MCLENNAN COS INC	14,868	15,240
MARSH & MCLENNAN COS INC	55,684	56,907
MEDTRONIC INC NOTE CALL MAKE WHOLE	10,049	10,285
MEDTRONIC INC NOTE CALL MAKE WHOLE	81,435	81,471
METLIFE INC	76,894	80,984

Investments Corporate Bonds Schedule

Name of Bond	End of Year Book Value	End of Year Fair Market Value
MICROSOFT CORP	54,301	55,000
MICROSOFT CORP NOTE CALL MAKE WHOLE	15,081	15,565
PEPSICO INC	78,747	81,036
PRAXAIR INC	54,705	55,667
UNITED PARCEL SERVICE INC	54,672	55,882
WASTE MGMT INC	76,652	76,849

TY 2019 Investments Corporate Stock Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST
EIN: 47-6174269

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	21,371	30,874
ACCENTURE PLC CLS A	15,342	47,378
ACCENTURE PLC CLS A	27,883	34,744
ACTIVISION BLIZZARD INC COM (ATVI)	18,054	16,162
ADOBE INC COM	48,563	76,186
ADVANCED MICRO DEVICES INC	8,340	16,876
AFLAC INC (AFL)	13,490	15,764
AGILENT TECHNOLOGIES INC COM	12,794	17,062
AGIOS PHARMACEUTICALS INC	15,457	16,330
AKAMAI TECHNOLOGIES COM	14,881	17,276
ALASKA AIR GROUP INC	1,572	1,423
ALIGN TECHNOLOGY INC	14,001	14,231
ALLEGION PLC COM	1,608	2,491
ALLSTATE CORP	13,881	14,956
ALPHABET INC	19,018	89,580
ALPHABET INC CAP STK CL A	72,654	89,739
ALPHABET INC CAP STK CL C	81,634	100,276
AMERICAN EXPRESS CO COM	14,130	15,935
AMERICAN INTL GROUP INC COM NEW	22,323	21,610
AMERICAN STATES WATER CO	13,960	14,036
AMERICAN WATER WORKS COMPANY INC	25,749	28,501
AMERIPRISE FINANCIAL INC COM	5,133	4,997
AMERISOURCEBERGEN CORPORATION	4,217	3,826
AMETEK INC COM	18,896	34,909
AMGEN INC	11,749	18,080
AMPHENOL CORP CLASS A COM	44,522	52,059
ANALOG DEVICES INC COM	9,306	12,478
ANALOG DEVICES INC COM	19,615	20,797
ANSYS INC COM	1,610	2,831
ANTHEM INC OCM	4,610	10,571

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AON PLC COM	7,465	11,664
APPLE INC COM	15,271	117,460
APPLIED MATERIALS INC COM	20,581	31,558
APTARGROUP INC	12,498	12,487
APTARGROUP INC	12,839	20,234
ARCONIC INC COM	12,583	17,170
ARROW ELECTRONICS INC COM	17,358	18,728
AT&T INC COM	91,407	100,905
AUTODESK INC COM	4,879	8,623
AUTOMATIC DATA PROCESSING INC COM	11,522	16,709
AUTOMATIC DATA PROCESSING INC COM	15,670	29,838
AVANGRID INC COM	13,443	13,609
AVANOS MED INC COM	6,550	3,067
AVNET INC COM	13,019	11,374
AXALTA COATING SYSTEMS LTD COM	2,633	2,493
BAKER HUGHES COMPANY CL A	13,990	13,661
BALL CORP COM NPV	11,004	13,969
BANK OF AMERICA CORP	98,493	114,782
BANK OF NEW YORK MELLON CORP COM	11,569	10,821
BARNES GROUP INC	1,702	1,797
BECTON DICKINSON & CO COM	9,608	33,996
BERRY GLOBAL GROUP INC	14,393	14,057
BEST BUY CO INC	3,129	4,039
BIOGEN INC COM	12,403	14,836
BLACKROCK INC COM	41,347	43,232
BOOKING HLDGS INC COM	16,010	20,537
BOOKING HLDGS INC COM	43,806	47,236
BRIGHAM MINERALS INC CL A	16,374	16,359
BROADCOM INC COM	16,698	16,749
BRUKER CORPORATION	13,008	19,114

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CADENCE DESIGN SYSTEMS INC COM	1,595	2,636
CAMPBELL SOUP CO	6,928	7,907
CANTEL MEDICAL CORP COM	2,434	1,702
CAPITAL ONE FINANCIAL CORP COM	10,991	11,320
CATEPILLAR INC COM	43,349	44,304
CBRE GROUP INC COM	6,560	8,948
CELANESE CORP DEL COM	3,041	3,201
CENTERPOINT ENERGY INC	26,602	26,179
CERNER CORP COM	11,491	14,678
CERNER CORP COM	31,676	40,144
CHARTER COMMUNICATIONS INC	15,236	16,008
CHECK POINT SOFTWARE TECHNOLOGIES	20,901	19,418
CHENIERE ENERGY INC COM	12,287	12,458
CHUBB LIMITED COM NPV	58,058	66,000
CHURCH & DWIGHT COM	5,636	12,309
CIGNA CORP NEW	22,245	23,721
CISCO SYS INC COM	57,895	75,537
CITRIX SYS INC COM	14,774	22,180
CME GROUP INC COM	11,171	15,054
CMS ENERGY CORP COM	26,441	31,860
COGNIZANT TECHNOLOGY SOLUTIONS CORP COM	1,639	1,426
COLGATE-PALMOLIVE CO COM	14,842	18,931
COMCAST CORP CL A	49,611	75,235
COMCAST CORP NEW	22,056	22,485
CONAGRA BRANDS INC	13,656	15,442
CONSOLIDATED EDISON INC COM	54,562	62,334
COOPER COS INC COM	8,038	16,065
COSTCO WHOLESALE CORP COM	15,258	44,088
COSTCO WHOLESALE CORP COM	39,358	53,787
CSX CORP COM	13,004	17,149

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CUMMINS INC	11,595	12,169
CURTIS-WRIGHT CORP	13,425	14,371
CVS HEALTH CORPORATION	28,967	28,824
DANAHER CORPORATION	7,991	19,185
DAVITA INC COM	2,812	2,926
DEERE & COMPANY	24,936	29,108
DELTA AIR LINES INC DEL COM NEW	7,900	8,187
DISCOVER FINL SVCS	7,108	7,803
DISCOVER FINL SVCS	14,974	19,085
DISNEY WALT CO	66,730	97,119
DOLLAR GEN CORP	14,977	31,196
DOLLAR GEN CORP NEW COM	1,145	2,496
DOLLAR TREE INC COM	1,845	1,599
DOVER CORP COM	3,531	5,071
DUNKIN BRANDS GROUP INC	14,833	15,108
EASTMAN CHEMICAL CO COM	2,139	1,823
EATON CORP PLC COM	20,716	25,101
EBAY INC	29,411	31,741
ELANCO ANIMAL HEALTH INC COM	30,679	30,245
ELECTRONIC ARTS	5,661	7,526
EMERSON ELECTRIC CO	27,635	28,674
EQUITRANS MIDSTREAM CORPORATIO COM	12,596	8,243
ESTEE LAUDER COMPANIES INC COM	16,779	30,981
ETSY INC COM	12,575	9,569
EVERSOURCE ENERGY COM	37,184	50,702
EVOLUTION PETE CORP COM	14,341	14,211
EXPEDITORS INTL WASH INC	21,144	21,456
F5 NETWORKS INC COM	19,745	20,947
FACTSET RESH SYS INC	11,552	33,538
FALCON MINERALS CORP CL A COM	13,146	11,049

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
FASTENAL COM	3,573	4,877
FEDEX CORP COM	15,228	9,224
FIDELITY NATL INFORMATION SERVICES	30,553	31,852
FIFTH THIRD BANCORP	11,311	12,511
FIRST REPUBLIC BANK SAN FRANCISCO	1,389	1,879
FISERV INC	15,152	15,263
FLOWESERVE CORP COM	1,587	1,891
FLWS/1-800 FLOWERS CL A	3,932	4,916
FORD MTR CO DEL	4,566	3,367
FORTINET INC COM	883	2,135
FOX CORP CL A COM	3,711	3,410
FOX CORP CL B COM	672	619
FRANKLIN RESOURCES INC COM	2,963	1,767
GARMIN LTD COM CHF10.00	1,600	2,634
GENERAL MILLS INC COM	29,002	31,922
GENERAL MTRS CO COM	15,016	15,043
GLOBAL PMTS INC COM	14,847	15,518
GOLDMAN SACHS GROUP INC COM	28,504	31,730
GRACO INC	2,375	2,756
GRAINGER W W INC COM	2,832	4,062
GRUBHUB INC COM	20,640	15,808
HALLIBURTON CO COM	39,901	31,052
HARTFORD FINANCIAL SERVICES GRP INC COM	6,437	6,989
HCA HEALTHCARE INC COM	24,085	29,266
HEICO CORP	14,047	12,899
HELEN OF TROY CORP COM	12,928	17,799
HELIX ENERGY SOLUTIONS GROUP INC	10,680	14,609
HENRY SCHEIN INC COM	2,211	2,669
HEWLETT PACKARD ENTERPRISE CO COM	13,685	13,941
HEXCEL CORP COM NEW	3,848	4,545

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
HILL ROM HLDGS COM	18,719	21,911
HILTON WORLDWIDE HLDGS	13,816	19,742
HMS HOLDINGS CORP	12,609	12,166
HOLLYFRONTIER CORPORATION COM	33,915	27,282
HOME DEPOT INC	15,643	27,297
HOME DEPOT INC COM	77,476	86,260
HYATT HOTELS CORP COM	1,676	2,063
IDEXX LABORATORIES INC COM	12,374	16,451
IHS MARKIT LTD COM	12,851	19,290
ILLINOIS TOOL WORKS INC COM	38,484	48,859
ILLUMINA INC COM	42,737	46,112
INGERSOLL-RAND PLC SHS	13,358	18,609
INGREDION INC COM	2,526	1,673
INOGEN INC COM	1,573	888
INSPIRE MED SYS INC COM	10,984	14,100
INTEL CORP COM	51,688	65,955
INTERCONTINENTAL EXCHANGE INC COM	11,537	14,808
INTERNATIONAL BUS MACH CORP COM	68,084	62,597
INTERNATIONAL PAPER CO COM	20,126	18,098
INTUIT COM	28,838	36,670
INVESCO LTD SHS	2,391	1,456
IPG PHOTONICS CORPORATION COM	9,151	14,492
JABIL INC COM	6,328	9,506
JOHNSON CONTROLS INTERNAITON PLC	20,158	21,821
JONES LANG LASALLE INC COM	1,650	1,915
JPMORGAN CHASE & CO COM	86,250	167,698
KB HOME COM	7,891	7,711
KENNAMETAL INC	547	1,217
KEURIG DR PEPPER INC COM	22,179	27,676
KEYCORP NEW COM	1,123	1,943

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
KEYSIGHT TECHNOLOGIES INC COM	2,662	6,568
KINDRED BIOSCIENCES INC COM	13,898	15,086
KLA CORPORATION COM NEW	2,261	3,742
KRAFT HEINZ CO COM	37,989	25,061
LAM RESEARCH CORP COM	11,634	16,959
LENNOX INTERNATIONAL INC COM	1,661	1,952
LINCOLN ELECTRIC HOLDINGS	1,646	1,741
LINDE PLC COM	16,345	21,290
LINDE PLC COM EURO.001	39,605	50,670
LOWES COMPANIES INC COM	11,439	17,605
LYONDELLBASELL INDUSTRIES N V COM	32,756	29,478
MANPOWERGROUP INC COM	2,653	2,039
MARRIOTT INTERNATIONAL INC	27,810	32,557
MARSH & MCLENNAN COMPANIES INC COM	16,250	23,953
MARTIN MARIETTA MATERIALS INC COM	8,872	9,228
MASCO CORP COM	2,949	3,215
MASIMO CORP COM	14,047	14,542
MASTERCARD INC CL A	50,864	87,785
MCCORMICK & COMPANY INC COM	11,452	14,936
MCDONALDS CORP	37,268	43,869
MCKESSON CORP	5,833	4,979
MEDIFAST INC	13,840	16,985
METLIFE INC COM	20,199	24,007
METTLER-TOLEDO INTERNATIONAL INC	8,881	19,832
METTLER-TOLEDO INTERNATIONAL INC	33,574	46,804
MICRON TECHNOLOGY	4,788	15,757
MICROSOFT CORP	16,763	98,562
MICROSOFT CORP	178,081	225,196
MOHAWK INDUSTRIES COM	4,700	2,318
MONSTER BEVERAGE CORP NEW COM	29,156	30,123

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MOODYS CORP COM	6,710	10,921
MOSAIC CO NEW COM	13,029	9,760
MOTOROLA SOLUTIONS INC COM NEW	1,765	1,773
MSC INDUSTRIAL DIRECT CO INC	1,624	1,334
NASDAQ INC COM STK	2,741	3,856
NATIONAL INSTRUMENT CORP	29,842	27,267
NATIONAL OILWELL VARCO INC	12,078	14,729
NETAPP INC COM	30,520	23,904
NEW JERSEY RES COM	1,585	1,827
NEWMONT GOLDCORP CORPORATION COM	13,950	17,641
NIELSEN HLDGS PLC FORMERLY NIELSEN	3,234	1,624
NIKE INC	10,401	43,057
NIKE INC CLASS B COM NPV	43,068	52,884
NISOURCE INC COM	17,472	17,511
NORTHERN TRUST CORP COM	4,935	5,312
NORWEGIAN CRUISE LINE HLDG LTD SHS	2,740	2,979
NVIDIA CORP	31,778	35,060
OCEANEERING INTERNATIONAL INC	9,246	8,245
OMNICORP GROUP INC COM	12,641	13,125
ONEOK INC COM	38,352	45,553
ORACLE CORP COM	20,168	29,139
ORACLE CORP COM	41,467	52,450
OREILLY AUTOMOTIVE INC	6,960	32,870
ORMAT CORP COM	1,601	1,863
PACCAR INC COM	5,052	5,616
PACKAGING CORP OF AMERICAN COM	2,042	1,904
PARKER-HANNIFIN CORP COM	21,563	24,904
PAYPAL HLDGS INC COM	23,138	32,992
PDL BIOPHARMA INC COM	9,038	12,480
PENTAIR PLC SHS	1,796	1,789

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PEPSICO INC	14,053	27,334
PHIBRO ANIMAL HEALTH CORP CL A COM	27,610	14,029
PLEXUS CORP COM	5,956	7,540
PNC FINANCIAL SERVICES GROUP COM	57,247	63,852
PRA HEALTH SCIENCES INC COM	27,543	28,343
PRESTIGE CONSMR HEALTHCARE INC COM	14,069	14,580
PRICE T ROWE GROUPS COM	3,487	5,970
PRINCIPAL FINANCIAL GROUP	4,708	3,630
PROGRESSIVE CORP OHIO COM	11,651	14,333
PRUDENTIAL FINL INC	12,538	13,967
QUALCOMM INC	22,906	33,969
QUEST DIAGNOSTICS INC COM	1,603	2,563
REPLIGEN CORP	12,191	16,187
REPUBLIC SERVICES INC COM	2,404	3,227
RETROPHIN INC COM	7,873	8,250
ROCKWELL AUTOMATION INC	14,585	16,214
ROPER TECHNOLOGIES INC	18,888	26,567
ROPER TECHNOLOGIES INC	22,050	23,379
ROSS STORES INC COM	5,505	7,917
ROSS STORES INC COM	7,888	32,016
ROYAL CARIBBEAN CRUISES COM USD0.01	4,807	5,340
S&P GLOBAL INC COM	10,380	16,929
SALESFORCE.COM INC COM	58,496	71,074
SEI INVESTMENTS CO COM	2,162	1,964
SEI INVESTMENTS CO COM	5,991	13,096
SENSATA TECHNOLOGIES	2,697	2,855
SERVICENOW INC COM	11,201	20,327
SHERWIN WILLIAMS CO	28,077	37,930
SMUCKER J M CO COM NEW	11,309	10,309
SNAP ON INC	1,573	1,525

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SOUTHWEST AIRLNS CO	4,284	6,046
SPIRIT AEROSYSTEMS HLDGS INC CL A	14,496	12,171
SPLUNK INC COM	2,797	5,092
SQUARE INC CL A	2,699	4,817
STANLEY BLACK & DECKER INC COM	20,142	22,541
STARBUCKS CORP COM	17,098	37,366
STARBUCKS CORP COM	35,740	49,235
STATE STR CORP COM	7,795	6,328
STEEL SYNAMICS INC COM	4,193	3,268
STERIS PLC ORD USD.001	32,289	43,745
STRYKER CORP	8,082	31,491
SYNCHRONY FINANCIAL COM	1,974	1,836
SYNNEX CORP	1,630	1,546
SYNOPSYS INC COM	1,536	2,506
T MOBILE US INC COM	2,000	2,039
TARGET CORP COM	18,794	31,155
TE CONNECTIVITY LTD REG	11,569	16,772
TECH DATA CORP COM	6,659	10,770
TELEDYNE TECH INC	24,812	28,416
TESLA INC COM	12,780	18,406
TEXAS INSTRUMENTS INC COM	31,215	37,332
TEXAS ROADHOUSE INC COM	5,811	12,672
THE CHARLES SCHWAB CORPORATION COM	17,171	18,120
TIFFANY &CO NEW COM	2,840	3,609
TJX COS INC NEW COM	24,373	34,316
TRANSDIGM GROUP INC COM	14,800	14,560
TRAVELLERS COMPANIES INC COM STK NPV	17,962	22,049
TWITTER INC COM	1,310	1,731
UNION AIRLINES HLDGS INC COM	1,347	1,762
UNION PACIFIC CORP	20,167	40,678

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
UNION PACIFIC CORP COM	48,090	65,084
UNITED PARCEL SVC INC	16,248	17,559
UNITED PARCEL SVC INC CL B	33,687	37,108
UNITED RENTALS INC	3,071	3,002
UNITEDHEALTH GROUP	17,635	36,747
UNITEDHEALTH GROUP	58,321	106,421
US BANCORP DEL COM	13,768	16,305
US BANCORP DEL COM NEW	48,651	61,958
V F CORP COM NPV	4,271	6,079
VALERO ENERGY CORP	15,037	14,890
VAREX IMAGING CORP COM	12,760	13,116
VEEVA SYS INC CL A COM	14,147	13,925
VERISK ANALYTICS INC COM	7,477	11,051
VERIZON COMMUNICATIONS	26,975	47,339
VISA INC COM	14,395	51,672
VISA INC COM CL A	70,087	111,049
VISHAY INTERTECHNOLOGY INC	2,110	2,129
VMWARE INC CL A COM	10,807	11,688
WALMART INC COM	57,758	70,472
WASTE MANAGEMENT INC	21,389	27,464
WATERS CORP	6,339	17,524
WATERS CORP	29,744	36,917
WEST PHARMACEUTICAL SERVICES	12,965	17,138
WESTERN DIGITAL CORP DEL	12,295	13,900
WESTROCK CO COM	4,491	3,047
WILLIS TOWERS WATSON PLC COM	6,227	8,280
WOODWARD INC COM	11,355	13,739
WORKDAY INC COM	4,401	6,578
XILINX INC	4,597	6,648
XYLEM INC COM	2,835	3,309

Investments Corporation Stock Schedule

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ZOETIS INC COM	55,455	88,410

TY 2019 Investments Government Obligations Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

**US Government Securities - End
of Year Book Value:**

0

**US Government Securities - End
of Year Fair Market Value:**

0

**State & Local Government
Securities - End of Year Book
Value:**

719,474

**State & Local Government
Securities - End of Year Fair
Market Value:**

742,245

TY 2019 Investments - Other Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST
EIN: 47-6174269

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDL NATL MTG ASSN POOL #725866	AT COST	2,141	2,402
FEDL NATL MTG ASSN POOL #735060	AT COST	2,280	2,528
FEDL NATL MTG ASSN POOL #800232	AT COST	2,311	2,584
FEDL NATL MTG ASSN POOL #805878	AT COST	660	711
UNIFORM MBS POOL #794920	AT COST	911	978
PARNASSUS MID CAP FD INSTITUTIONAL	AT COST	118,699	125,666
CALVERT EQUITY FUND CLASS I	AT COST	460,824	586,758
PARNASSUS CORE EQUITY INSTL	AT COST	781,234	860,874
CALVERT EMERGING MARKETS EQUITY CL I	AT COST	1,250,000	1,411,672
1919 SOCIALLY RESPON BALANCED I	AT COST	160,707	166,855
BNY MELLON SUSTAINABLE US EQ I	AT COST	216,935	222,438
CALVERT BOND FUND CLASS I	AT COST	67,806	70,416
CALVERT INCOME FUND CLASS I	AT COST	506,163	519,637
COMMUNITY CAPITAL TRUST INSTL	AT COST	173,383	176,703
STEWARD GLOBAL EQUITY INCOME INSTL	AT COST	371,558	361,435
TIAA-CREF SOCIAL CHOICE BOND INSTL	AT COST	107,134	106,612
TOUCHSTONE IMPACT BOND FUND CLASS I	AT COST	98,216	101,722
VANGUARD SHORT TERM TREASURY ADMIRAL	AT COST	675,040	687,332
WALDEN BALANCED FUND	AT COST	120,406	142,382
ALEXANDRIA REAL ESTATE EQUITIES COM	AT COST	4,298	5,332
AMERICAN TOWER CORP COM	AT COST	22,858	36,541
AVALONBAY COMMUNTIES INC COM	AT COST	5,012	5,872
BOSTON PROPERTIES INC COM	AT COST	4,754	5,101
CROWN CASTLE INCL CORP NEW	AT COST	26,343	27,719
DIGITAL RLTY TR INC	AT COST	12,710	13,411
DOUGLAS EMMETT INC COM	AT COST	1,571	1,712
DUKE REALTY CORP COM	AT COST	5,061	6,518
EQUINOX INC COM	AT COST	14,718	19,846
EQUITY RESIDENTIAL	AT COST	18,840	23,062
ESSEX PROPERTY TRUST INC COM	AT COST	4,571	5,716

Investments Other Schedule 2

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FEDERAL REALTY INVESTMENT TRUST SBI	AT COST	2,772	2,703
HEALTHPEAK PPTYS INC COM	AT COST	12,450	14,133
HIGHWOODS PPTYS INC	AT COST	1,611	1,565
HOST HOTELS & RESORTS INC COM	AT COST	2,987	2,745
IRON MOUNTAIN INC COM	AT COST	1,577	1,339
KILROY REALTY CORP	AT COST	2,665	3,020
KIMCO REALTY CORP COM	AT COST	1,601	1,823
LIBERTY PROPERTY TRUST COM	AT COST	2,629	3,663
MACERICH CO COM	AT COST	2,718	1,131
MID AMER APT CMNTYS INC COM	AT COST	14,040	13,713
PROLOGIS INC COM	AT COST	10,998	14,708
REALTY INCOME CORP	AT COST	14,228	13,842
REGENCY CENTERS CORP COM	AT COST	6,311	6,120
SENIOR HOUSING PROP TRUST	AT COST	1,602	709
SIMON PPTY GRP INC	AT COST	37,028	31,580
SL GREEN OPER PARTNERSHIP L P COM	AT COST	2,810	2,573
VENTAS INC	AT COST	4,875	4,677
VORNADO REALTY TRUST COM	AT COST	2,948	2,527
WELLTOWER INC COM	AT COST	13,631	17,174
ECOTRUST FORESTS II, LLC	AT COST	560,182	489,416
RETHINK IMPACT, LP	AT COST	159,655	148,849
ECOTRUST FORESTS III, LLC	AT COST	20,028	18,082
CRAFT3	AT COST	200,000	200,000
BOSTON COMMON INTERNATIONAL SUSTAINABLE CLIMATE FUND LLC	AT COST	2,901,053	3,243,415
AKO GLOBAL FUND LIMITED	AT COST	1,255,117	1,178,910
ORGANICALLY GROWN COMPANY	AT COST	150,000	150,000

TY 2019 Legal Fees Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,722	3,361		3,361

TY 2019 Other Assets Schedule**Name:** LORA L AND MARTIN N KELLEY

FAMILY FOUNDATION TRUST

EIN: 47-6174269**Other Assets Schedule**

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENT - RSF	194,675	194,675	175,855
PROGRAM-RELATED INVESETMENT - THE REDD LLC	250,000	250,000	250,000
PROGRAM- RELATED INVESTMENT - ADELANTE MUJERES	350,000	350,000	350,000
PROGRAM-RELATED INVESETMENT - INTEGRATED BIOMASS RESOURCES, LLC	297,900	500,000	500,000

TY 2019 Other Expenses Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST
EIN: 47-6174269

Other Expenses Schedule

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES, SUBSCRIPTIONS AND LICENSES	17,274	3,455		13,819
INSURANCE	949	190		759
OFFICE EXPENSES	944	189		755
OREGON CHARITY REGISTRATION FEES	2,400	0		2,400
PAYROLL FEES	1,247	623		624
PASS-THROUGH ENTITY INVESTMENT EXPENSES	12,755	12,755		0

TY 2019 Other Income Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Other Income Schedule

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
INCOME - PROGRAM RELATED INVESTMENT	12,310	12,310	12,310
OTHER INCOME	70,698	70,698	70,698
OTHER LOSSES FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	-37,618		-37,618
OTHER INCOME FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	107,780	107,780	107,780
OTHER LOSSES FROM PASS THROUGH INVESTMENTS REPORTED ON SCHEDULE K-1	-20,826	-20,826	-20,826

TY 2019 Other Professional Fees Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMMON COUNSEL ADMINISTRATIVE FEES	35,000	0		35,000
FIDELITY INVESTMENTS - INVESTMENT MANAGEMENT FEES	174,404	174,404		0
TYCHE DESIGNS LLC - CONSULTING FEES	5,300	0		5,300

TY 2019 Taxes Schedule

Name: LORA L AND MARTIN N KELLEY
FAMILY FOUNDATION TRUST

EIN: 47-6174269

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	12,184	12,184		0
EXCISE TAX ON INVESTMENT INCOME	9,097	0		0